

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.55 Million Barrels	
	Diesel Stocks	UP	2.54 Million Barrels	
	Gasoline Stocks	UP	7.96 Million Barrels	
	Jet Fuel	DOWN	504 Thousand Barrels	
	Refinery Runs	DOWN	294 thousand barrels per day, operating at	88.4% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.55)	(1.02)	(2.94)	(2.74)	(0.61)	2.76	185	(599)	(100)	1,164	348
% Change	-1.09%	-12.14%	-2.51%	-1.23%	-2.57%	6.09%	3%	-23%	-1%	6%	37%
1/7/2022	413.30	7.39	114.30	220.33	23.22	48.06	6,069	1,955	11,700	20,829	1,295
12/31/2021	417.85	8.41	117.24	223.07	23.84	45.30	5,884	2,554	11,800	19,665	947

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.54	(0.13)	1.92	0.50	0.04	0.21	(1)	81	10	(177)	0.59
% Change	2.00%	-0.31%	6.73%	1.28%	0.98%	1.58%	-0.5%	10.0%	0.3%	-3.6%	1.73%
1/7/2022	129.38	41.89	30.48	39.28	4.44	13.30	216	892	3,749	4,788	34.5
12/31/2021	126.85	42.02	28.56	38.78	4.40	13.09	217	811	3,739	4,965	33.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	7.96	0.73	3.81	0.95	0.60	1.86	(7)	56	(266)	68	1.97
% Change	3.42%	1.16%	7.49%	1.16%	7.56%	6.46%	-1.2%	11.9%	-3.3%	0.8%	6.90%
1/7/2022	240.75	63.91	54.67	82.85	8.58	30.74	589	526	7,906	8,574	30.5
12/31/2021	232.79	63.18	50.86	81.90	7.98	28.87	596	470	8,172	8,506	28.5

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.50)	(1.52)	0.01	1.03	0.04	(0.06)	(32)	(63)	138	(18)	(2.36)
% Change	-1.44%	-15.63%	0.12%	10.08%	5.30%	-0.77%	-29%	-43%	9%	-1%	-9.91%
1/7/2022	34.45	8.18	6.55	11.20	0.76	7.77	78	83	1,606	1,539	21.5
12/31/2021	34.96	9.70	6.54	10.17	0.72	7.83	110	146	1,468	1,557	23.8

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks	
Change	(294.00)	(48.00)	5.00	(141.00)	33.00	(143.00)		2.00	-1.40%	604	1.55	(2.47)
% Change	-1.85%	-6.48%	0.13%	-1.64%	5.95%	-6.91%		0.01%	14.87%	7.27%	-6.62%	
1/7/2022	15,573	693	3,899	8,466	588	1,927	18,132	88.40%	4,665	22.91	34.84	
12/31/2021	15,867	741	3,894	8,607	555	2,070	18,130	89.80%	4,061	21.36	37.31	

Capacity Utilization % 87% 93.3% 89.7% 89.7% 76.2%