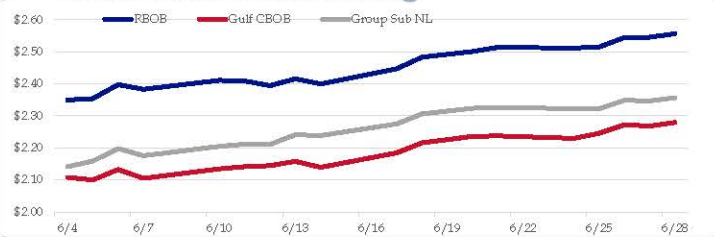


### Gasoline

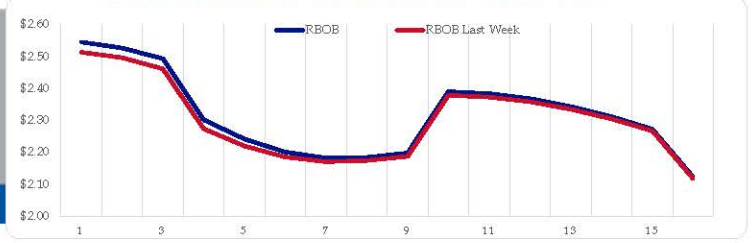
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/28	\$2.5565	\$0.0109	\$2.2794	\$0.0112	\$2.3567	\$0.0104	\$ (0.2776)	\$ (0.2002)	\$ (0.0643)
6/27	\$2.5456	\$0.0010	\$2.2682	-\$0.0040	\$2.3463	-\$0.0023	\$ (0.2775)	\$ (0.1994)	\$ (0.0628)
6/26	\$2.5446	\$0.0299	\$2.2722	\$0.0266	\$2.3486	\$0.0267	\$ (0.2724)	\$ (0.1961)	\$ (0.0241)
6/25	\$2.5147	\$0.0032	\$2.2456	\$0.0168	\$2.3218	\$0.0000	\$ (0.2691)	\$ (0.1929)	\$ (0.0159)
6/24	\$2.5115	-\$0.0022	\$2.2298	-\$0.0075	\$2.3218	-\$0.0049	\$ (0.2817)	\$ (0.1897)	\$ 0.0280
6/21	\$2.5137	\$0.0129	\$2.2374	\$0.0015	\$2.3267	\$0.0032	\$ (0.2764)	\$ (0.1870)	\$ 0.0826
6/20	\$2.5008	\$0.0176	\$2.2359	\$0.0203	\$2.3235	\$0.0176	\$ (0.2650)	\$ (0.1773)	\$ 0.0421
6/18	\$2.4832	\$0.0363	\$2.2155	\$0.0313	\$2.3059	\$0.0313	\$ (0.2677)	\$ (0.1773)	\$ 0.0368

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Overbought	2.2985 June Low
ADX	Bullish Trend	2.1365 February Low
Momentum	Bullish	
Bias:	Neutral	

### Gasoline History



### Gasoline Forward Curve

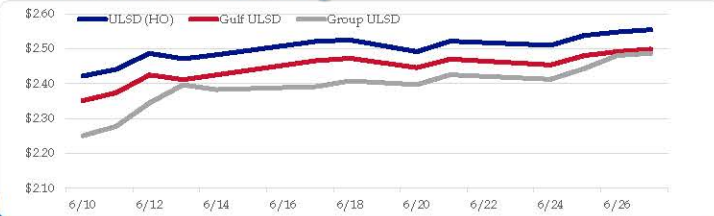


### Diesel

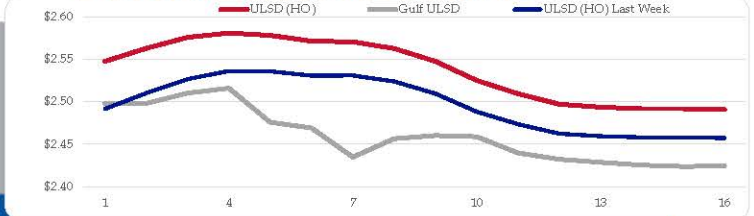
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/28	\$2.5543	\$0.0067	\$2.4987	\$0.0067	\$2.4868	\$0.0063	\$ (0.0567)	\$ (0.0677)	\$ 0.0108
6/27	\$2.5476	\$0.0101	\$2.4915	\$0.0114	\$2.4805	\$0.0376	\$ (0.0562)	\$ (0.0671)	\$ 0.0098
6/26	\$2.5375	\$0.0281	\$2.4801	\$0.0269	\$2.4429	\$0.0307	\$ (0.0574)	\$ (0.0946)	\$ (0.0100)
6/25	\$2.5094	-\$0.0120	\$2.4532	-\$0.0168	\$2.4122	-\$0.0131	\$ (0.0562)	\$ (0.0972)	\$ (0.0085)
6/24	\$2.5214	\$0.0299	\$2.4700	\$0.0246	\$2.4253	\$0.0286	\$ (0.0514)	\$ (0.0961)	\$ (0.0086)
6/21	\$2.4915	-\$0.0330	\$2.4454	-\$0.0270	\$2.3967	-\$0.0108	\$ (0.0461)	\$ (0.0948)	\$ 0.0681
6/20	\$2.5245	\$0.0037	\$2.4724	\$0.0067	\$2.4075	\$0.0162	\$ (0.0522)	\$ (0.1170)	\$ 0.0637
6/18	\$2.5208	\$0.0383	\$2.4656	\$0.0411	\$2.3913	\$0.0085			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	3.0476 Nov High
Stochastics	Overbought	2.9735 Feb High
RSI	Overbought	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Bullish	
Bias:	Neutral	

### Diesel History



### Diesel Forward Curve



### Crude

	WTI	Change	Brent	Change
6/28	\$82.11	\$0.37	\$86.68	\$0.29
6/27	\$81.74	\$0.84	\$86.39	\$1.14
6/26	\$80.90	\$0.07	\$85.25	\$0.24
6/25	\$80.83	-\$0.80	\$85.01	-\$1.00
6/24	\$81.63	\$0.90	\$86.01	\$0.30
CPL space	Line 1 0.0988	Change \$0.0100	Line 2 -\$0.0170	Change -\$0.0013

### Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$13.52	\$22.90	\$16.65	\$17.27	\$8.87	\$18.25	\$12.00	\$12.62	\$ 31.52
\$14.53	\$23.26	\$17.44	\$18.02	\$10.18	\$18.91	\$13.09	\$13.67	\$ 31.06
\$13.49	\$22.20	\$16.39	\$16.97	\$9.31	\$18.02	\$12.21	\$12.79	\$ 29.95
\$12.02	\$22.11	\$15.38	\$16.06	\$7.64	\$17.73	\$11.00	\$11.68	\$ 29.33
\$13.24	\$21.97	\$16.15	\$16.73	\$8.26	\$16.99	\$11.17	\$11.75	\$ 29.97

### Economic Indicators

### Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,561	14.50	US NatGas	2.885	
DJIA	39,164		TTF NatGas	10.97	0.4
Nasdaq 100	19,789	37.98	Gold	2,325	10.3
EUR/USD	1.0713	-0.0005	Silver	28.92	0.6
USD Index	105.57	0.01	Copper	427.75	-7.850
US 10 YR YIELD	4.29%	-0.03	FCOJ	1152.25	1.50
US 2 YR YIELD	4.70%	-0.01	Wheat	559.75	4.00
Oil Volatility Index (OVX)	26.24	0.04	Butane	0.910	0.000
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.755	0.000
Nikkei 225 Index	39,620	80.00	Feeder Cattle	260.7	
			Bitcoin	61,365	70

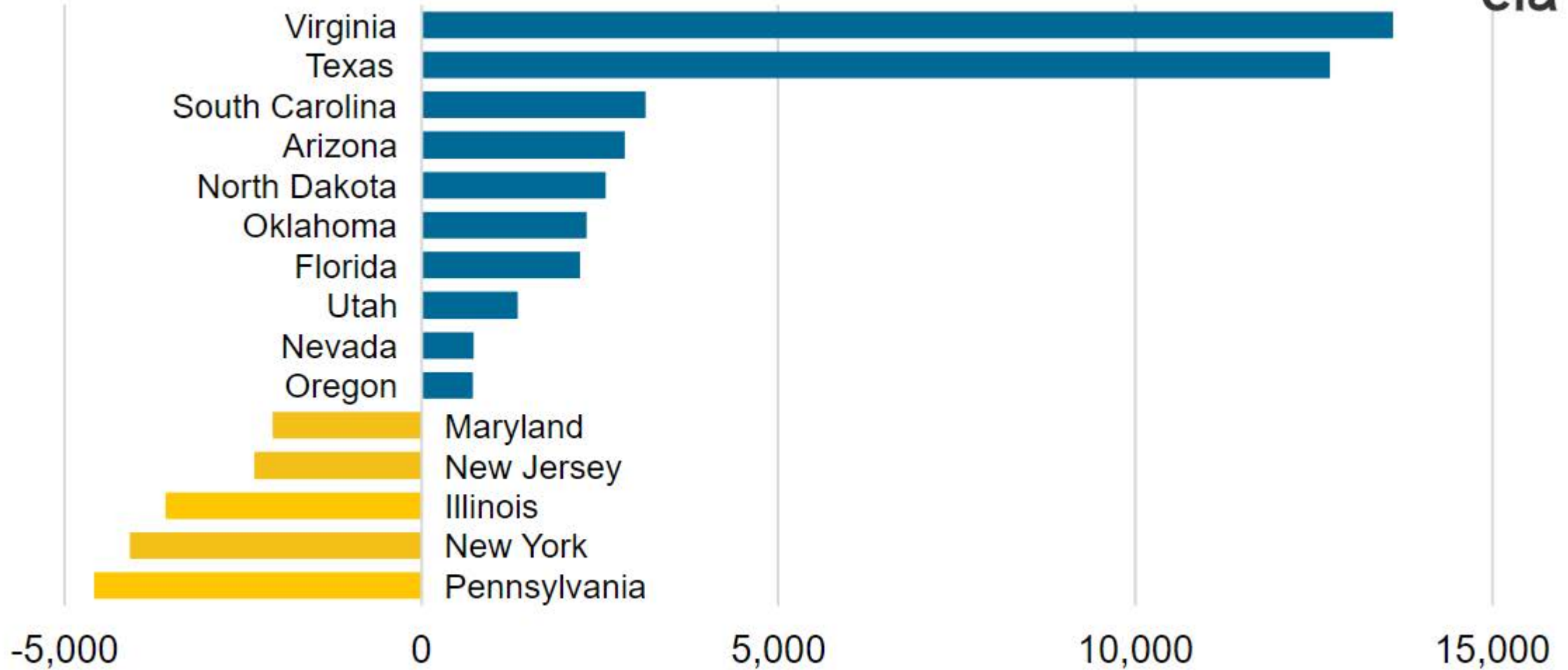
### RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5620	0.013		0.5610	0.013
Price Drivers			Price Drivers		
Soybeans	1152.25	1.500	Ethanol	2.01	-0.112
Soybean Oil	43.49	0.060	Com	413.75	0.750
BOHO Spread	0.714		Com Crush	0.535	
Soy Crush	474.81		RVO Estimate		
			Per Gallon	\$ 0.0750	\$ 0.0010
			Per Barrel	\$ 3.15	\$ 0.04

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

# Select states by growth in commercial sector electricity consumption (2019–2023)

change in annual sales of electricity to commercial customers, gigawatthours (GWh)



Data source: U.S. Energy Information Administration, [Electricity Data Browser](#)



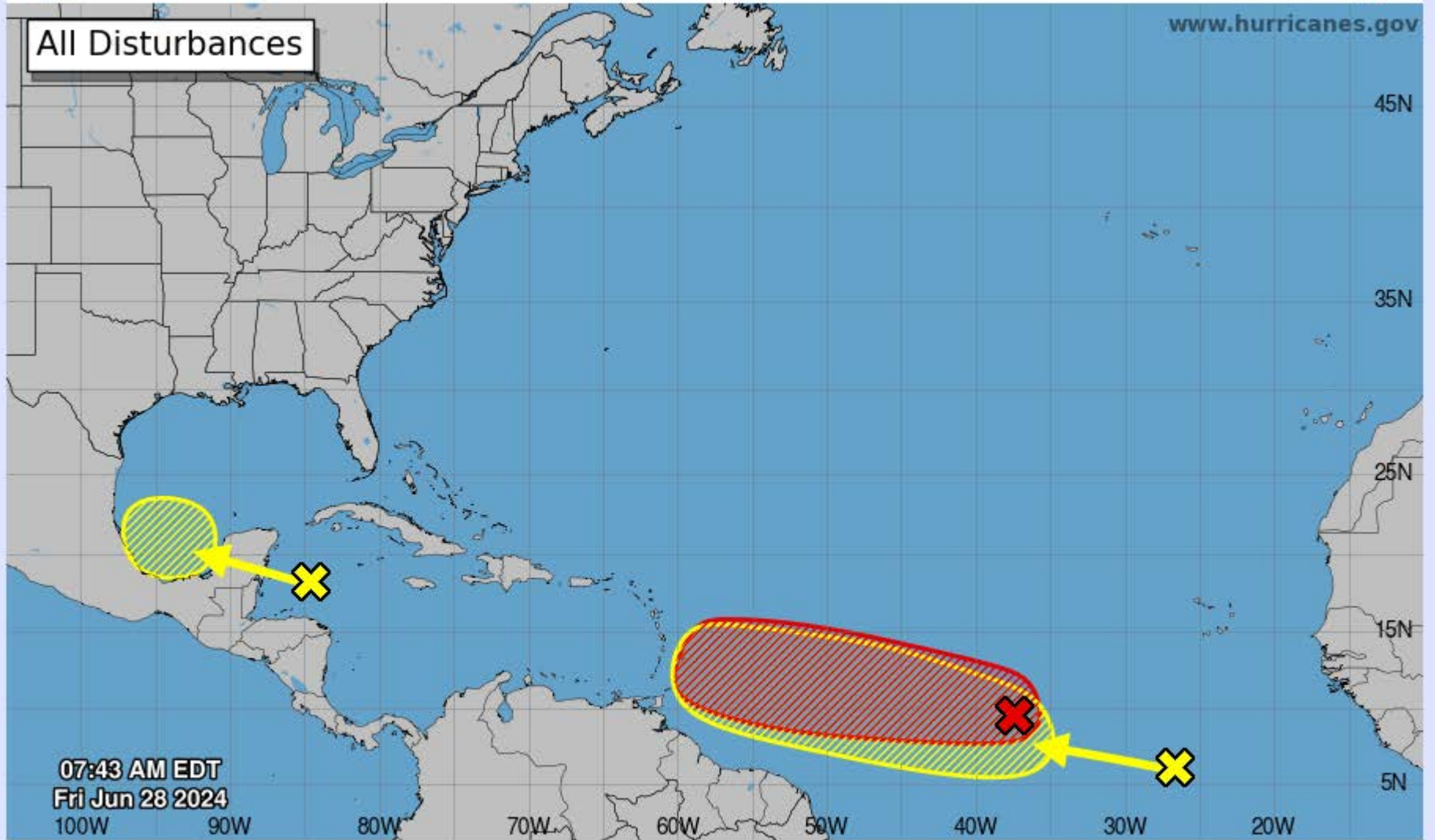
# Seven-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



07:43 AM EDT  
Fri Jun 28 2024

100W 90W 80W 70W 60W 50W 40W 30W 20W

Current Disturbances and Seven-Day Cyclone Formation Chance: **X** < 40% **X** 40-60% **X** > 60%

Tropical or Sub-Tropical Cyclone: **O** Depression **O** Storm **O** Hurricane

**O** Post-Tropical Cyclone or Remnants

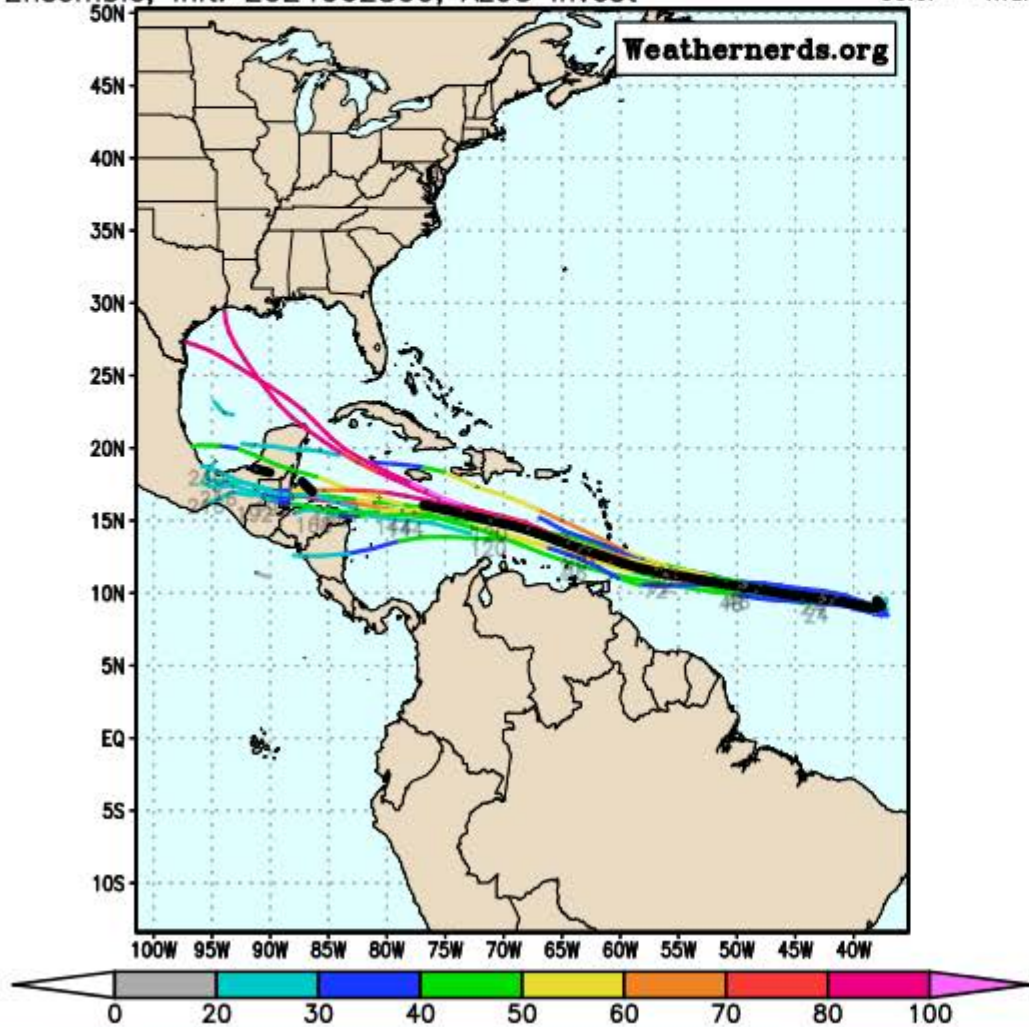
[View 2-Day Graphical Tropical Weather Outlook](#)

# ECMWF Ensemble

Loop

(click for larger image)

ECMWF Ensemble, init: 2024062800, AL95 Invest color = max wind (kt)



# GEFS Ensemble

(click for larger image)

GEFS Ensemble, init: 2024062806, AL95 Invest

