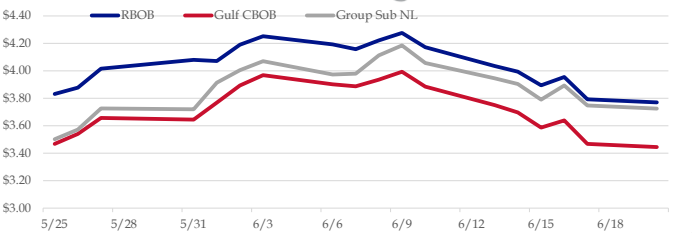


Gasoline

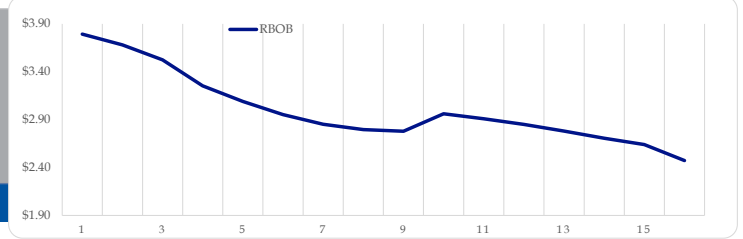
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/20	\$3.7702	-\$0.0228	\$3.4448	-\$0.0233	\$3.7255	-\$0.0227	\$ (0.3259)	\$ (0.0450)	\$ 0.2710
6/17	\$3.7930	-\$0.1628	\$3.4681	-\$0.1707	\$3.7482	-\$0.1456	\$ (0.3249)	\$ (0.0448)	\$ 0.2705
6/16	\$3.9558	\$0.0616	\$3.6388	\$0.0520	\$3.8938	\$0.1032	\$ (0.3170)	\$ (0.0620)	\$ 0.2255
6/15	\$3.8942	-\$0.0996	\$3.5868	-\$0.1106	\$3.7907	-\$0.1134	\$ (0.3074)	\$ (0.1036)	\$ 0.2755
6/14	\$3.9938	-\$0.0415	\$3.6974	-\$0.0528	\$3.9040	-\$0.0415	\$ (0.2965)	\$ (0.0898)	\$ 0.3005
6/13	\$4.0353	-\$0.1369	\$3.7501	-\$0.1344	\$3.9455	-\$0.1119	\$ (0.2852)	\$ (0.0898)	\$ 0.3005
6/10	\$4.1722	-\$0.1040	\$3.8845	-\$0.1090	\$4.0574	-\$0.1278	\$ (0.2877)	\$ (0.1148)	\$ 0.3355
6/9	\$4.2762	\$0.0543	\$3.9935	\$0.0581	\$4.1852	\$0.0718	\$ (0.2827)	\$ (0.0911)	\$ 0.3360

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.0000 Never say Never
Stochastics	Bearish	4.3260 Record High
RSI	Neutral	3.6432 June Low
ADX	Bearish	3.5980 Trend Support
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

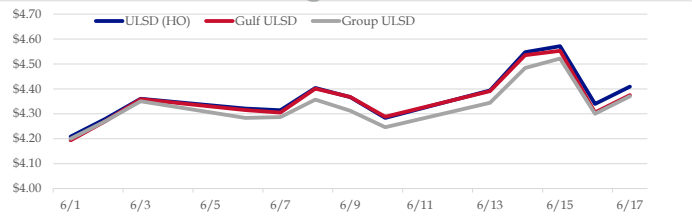


Diesel

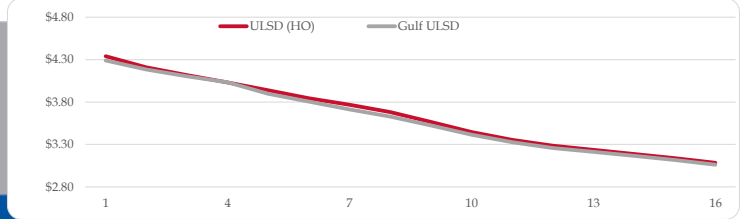
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/20	\$4.4091	\$0.0693	\$4.3752	\$0.0692	\$4.3700	\$0.0698	\$ (0.0345)	\$ (0.0393)	\$ (0.0745)
6/17	\$4.3398	-\$0.2315	\$4.3059	-\$0.2470	\$4.3002	-\$0.2215	\$ (0.0340)	\$ (0.0396)	\$ (0.0755)
6/16	\$4.5713	\$0.0243	\$4.5529	\$0.0179	\$4.5217	\$0.0382	\$ (0.0184)	\$ (0.0496)	\$ (0.0755)
6/15	\$4.5470	\$0.1530	\$4.5350	\$0.1439	\$4.4835	\$0.1394	\$ (0.0120)	\$ (0.0635)	\$ (0.0605)
6/14	\$4.3940	\$0.1106	\$4.3912	\$0.1030	\$4.3441	\$0.0980	\$ (0.0029)	\$ (0.0499)	\$ (0.0505)
6/13	\$4.2834	-\$0.0833	\$4.2882	-\$0.0797	\$4.2461	-\$0.0661	\$ 0.0047	\$ (0.0373)	\$ (0.0505)
6/10	\$4.3667	-\$0.0370	\$4.3678	-\$0.0332	\$4.3122	-\$0.0445	\$ 0.0011	\$ (0.0545)	\$ (0.0505)
6/9	\$4.4037	\$0.0894	\$4.4010	\$0.0964	\$4.3567	\$0.0696			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6709 March High
Stochastics	Overbought	
RSI	Neutral	3.9600 Trend Line
ADX	Bullish Trend	3.1600 March Low
Momentum	Bullish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/20	\$109.69	\$0.13	\$112.85	-\$0.27
6/17	\$109.56	-\$8.03	\$113.12	-\$6.69
6/16	\$117.59	\$2.28	\$119.81	\$1.30
6/15	\$115.31	-\$3.62	\$118.51	-\$2.66
6/14	\$118.93	-\$2.00	\$121.17	-\$1.10
	Line 1	Change	Line 2	Change
CPL space	-0.0070	-\$0.0033	-\$0.0085	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/20		\$36.10	\$71.29	\$47.83	\$50.17	\$32.54	\$67.73	\$44.27	\$46.61	47.56
6/17		\$35.24	\$73.63	\$48.04	\$50.60	\$33.02	\$71.41	\$45.82	\$48.38	54.74
6/16		\$35.34	\$75.16	\$48.61	\$51.27	\$32.14	\$71.96	\$45.41	\$48.07	53.60
6/15		\$36.36	\$65.50	\$46.07	\$48.01	\$34.12	\$63.26	\$43.83	\$45.77	51.20

RINs and Price Drivers

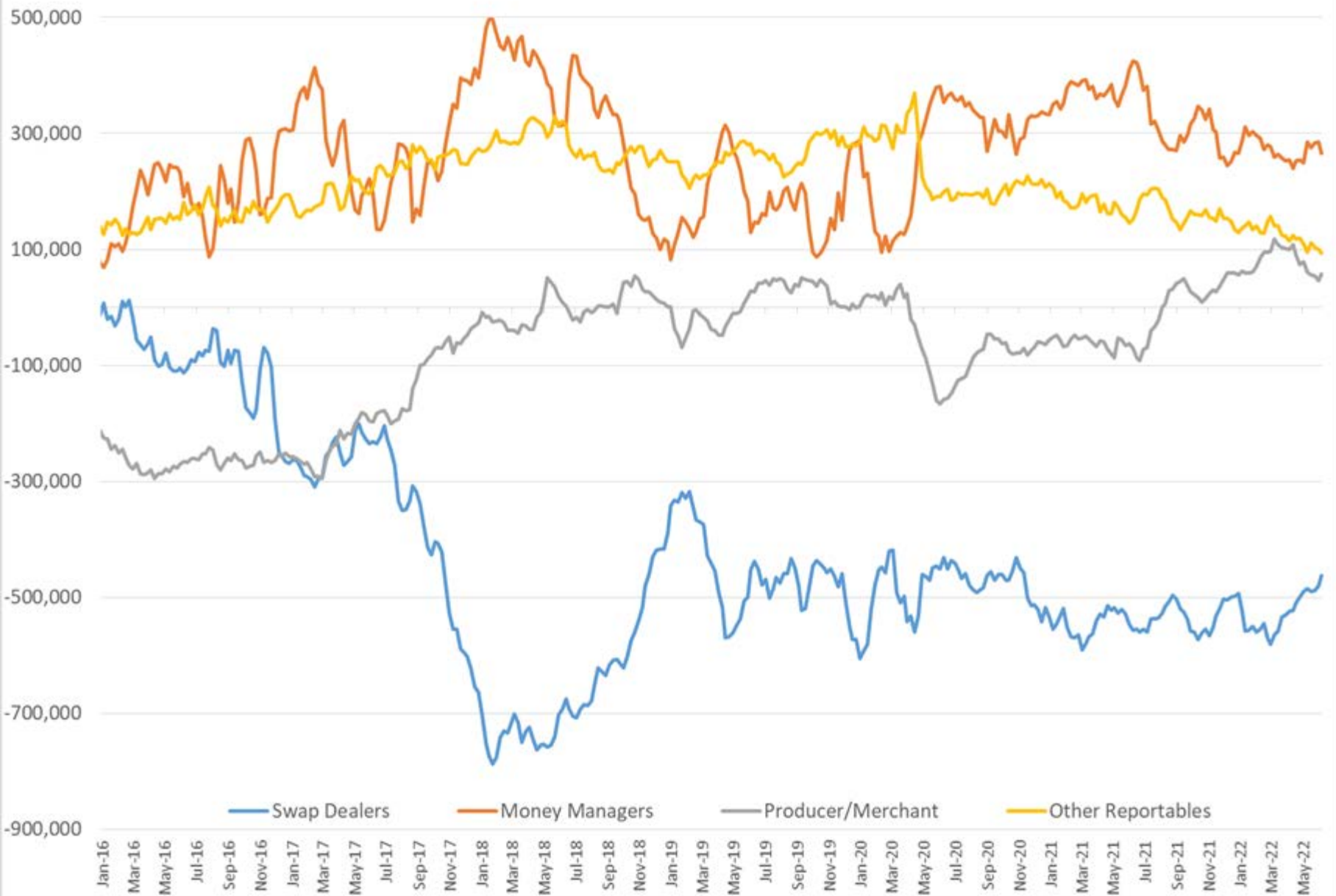
Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5875	-0.023		1.4925	-0.023
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1702.00		Ethanol	2.16	0.000
Soybean Oil	73.79		Corn	784.50	
BOHO Spread	1.194		Corn Crush	-0.642	
Soy Crush	804.31		RVO Estimate		
			Per Gallon	\$ 0.1790	\$ (0.0030)
			Per Barrel	\$ 7.52	\$ (0.13)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

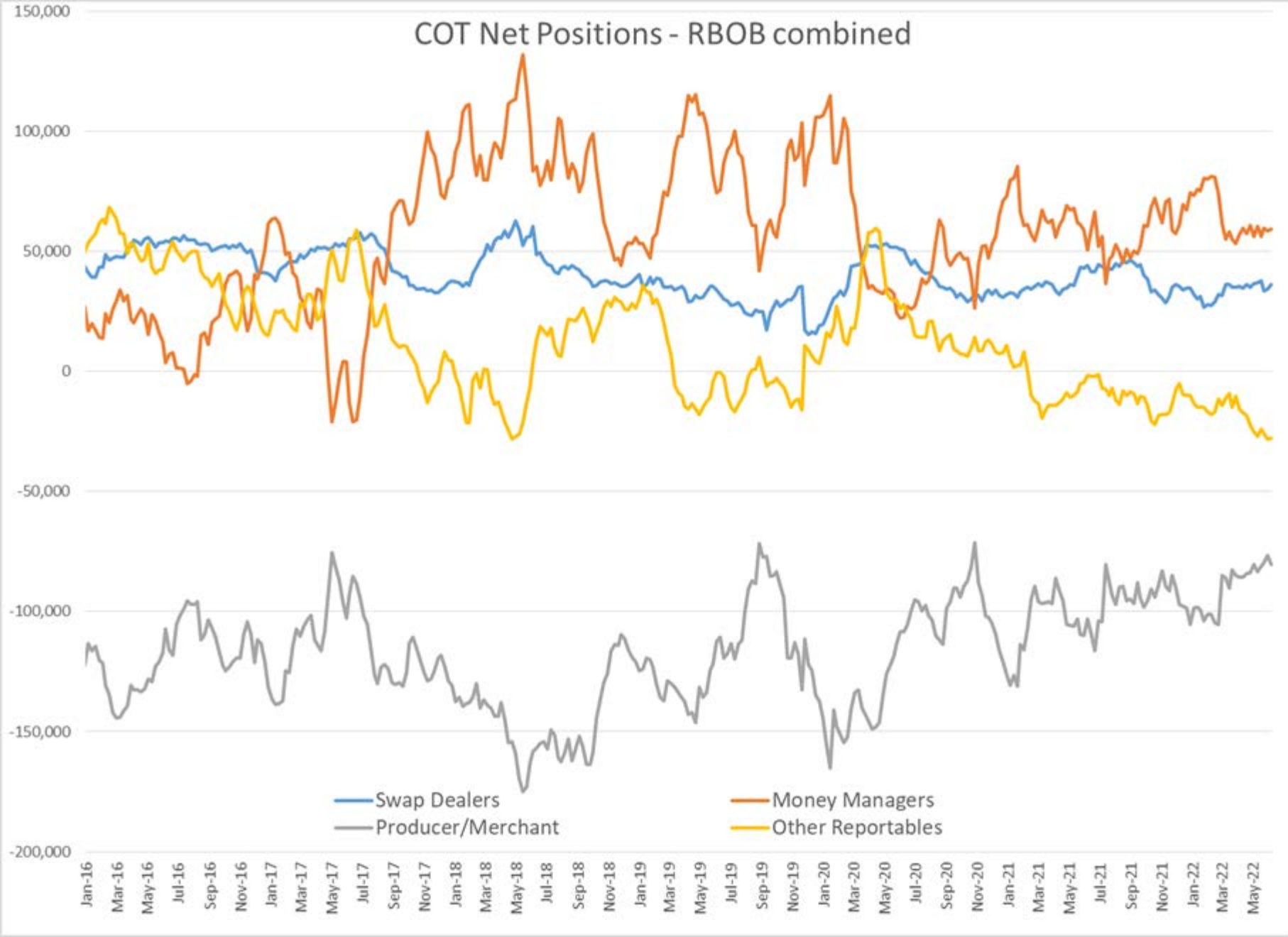
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	WTI Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	RBOB Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Brent Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	LS Gasoil Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
6/14/2022	36,319	17,416	273,929	18,903	290,072	24,088	2,528,199	265,984	62,872	3,600	311,601	59,272	285,167	45,831	2,646,711	239,336	81,952	2,848	522,398	79,104
6/7/2022	35,521	17,005	266,785	18,516	302,985	18,106	2,608,676	284,879	61,624	2,913	311,338	58,711	278,277	49,484	2,622,854	228,793	81,340	5,518	526,742	75,822
1 Week	798	411	7,144	387	(12,913)	5,982	(80,477)	(18,895)	1,248	687	263	561	6,890	(3,653)	23,857	10,543	612	(2,670)	(4,344)	3,282
% Change	2.2%	2.4%	2.7%	2.1%	-4.3%	33.0%	-3.1%	-6.6%	2.0%	23.6%	0.1%	1.0%	2.5%	-7.4%	0.9%	4.6%	0.8%	-48.4%	-0.8%	4.3%
1 Year	(17,175)	(9,609)	(174,597)	(7,566)	(153,878)	4,647	(280,273)	(158,525)	(7,873)	(16,368)	(82,802)	8,495	(214,362)	(27,935)	(588,491)	(186,427)	(45,743)	(7,334)	(405,814)	(38,409)
% Change	-32%	-36%	-39%	-29%	-35%	24%	-10%	-37%	-11%	-82%	-21%	17%	-43%	-38%	-18%	-44%	-36%	-72%	-44%	-33%

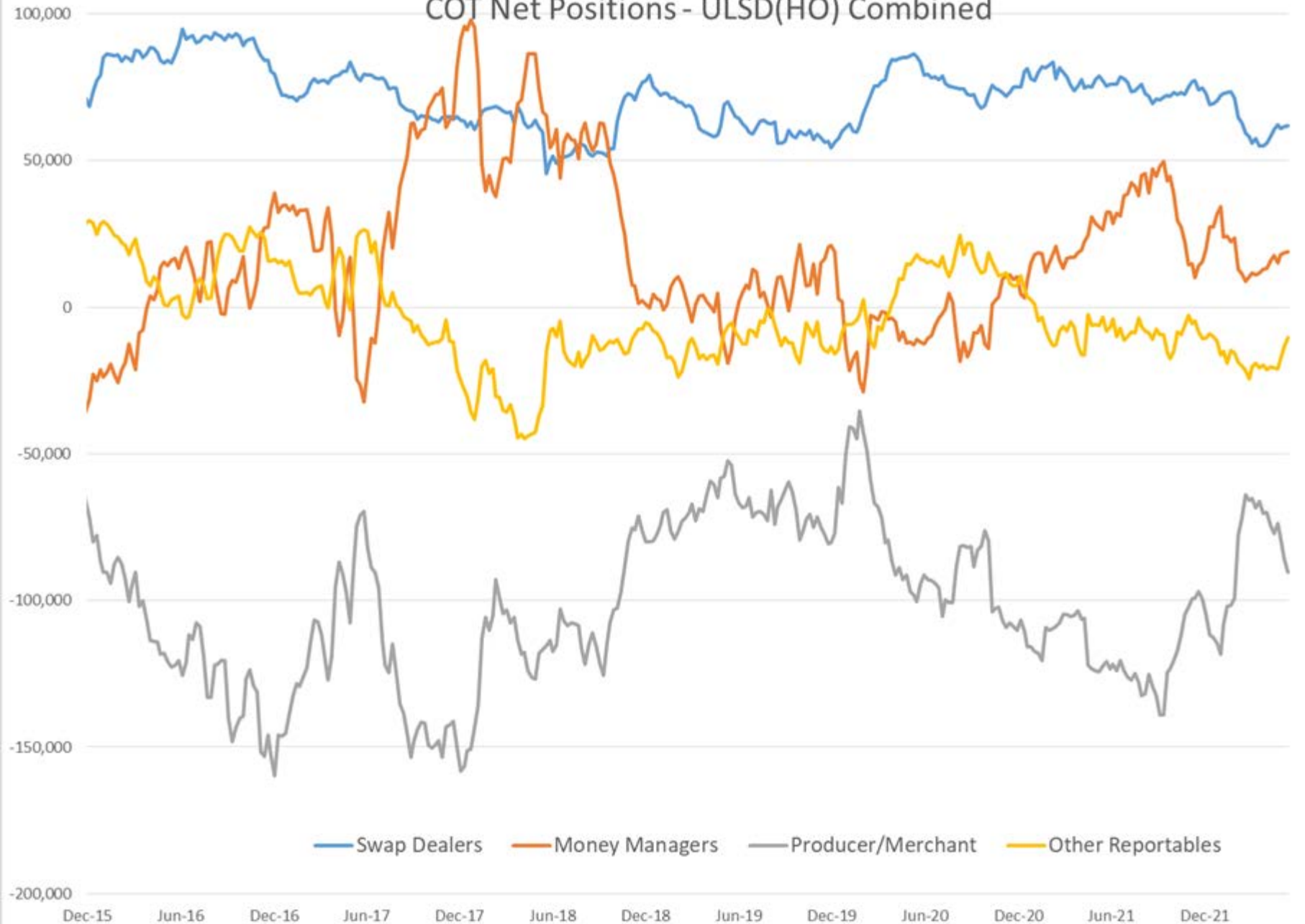
COT Net Positions - WTI combined



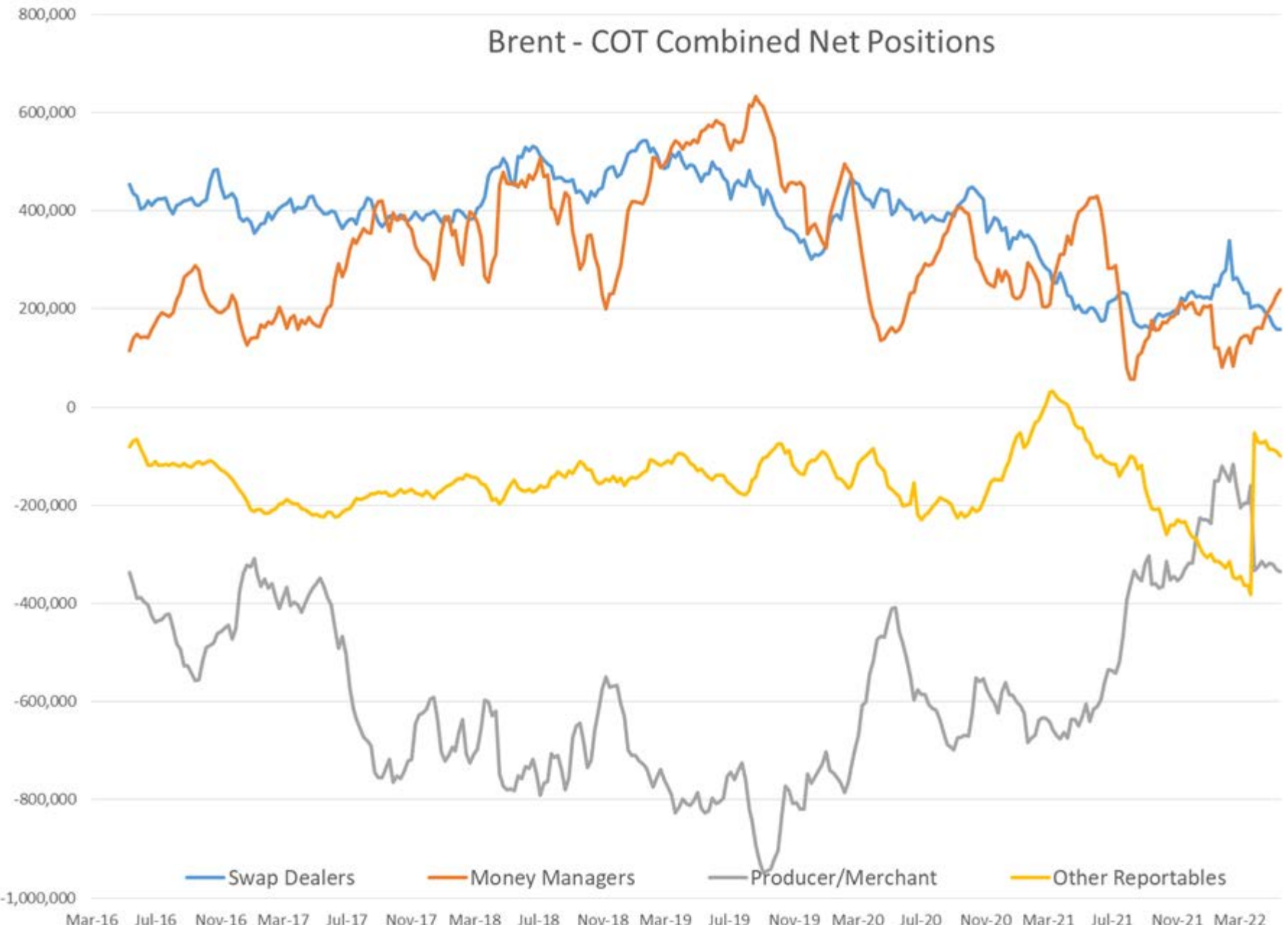
COT Net Positions - RBOB combined



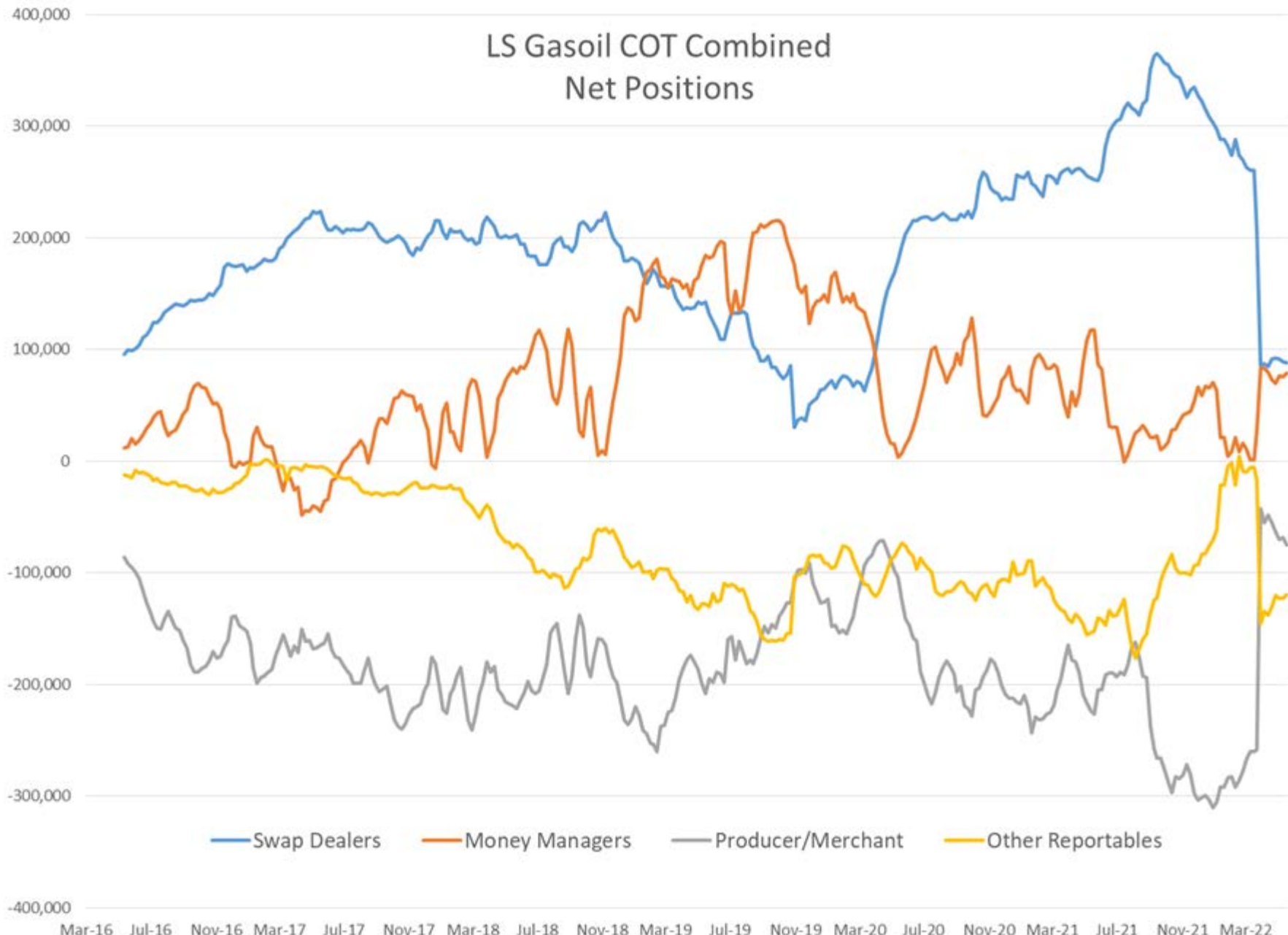
COT Net Positions - ULSD(HO) Combined



Brent - COT Combined Net Positions

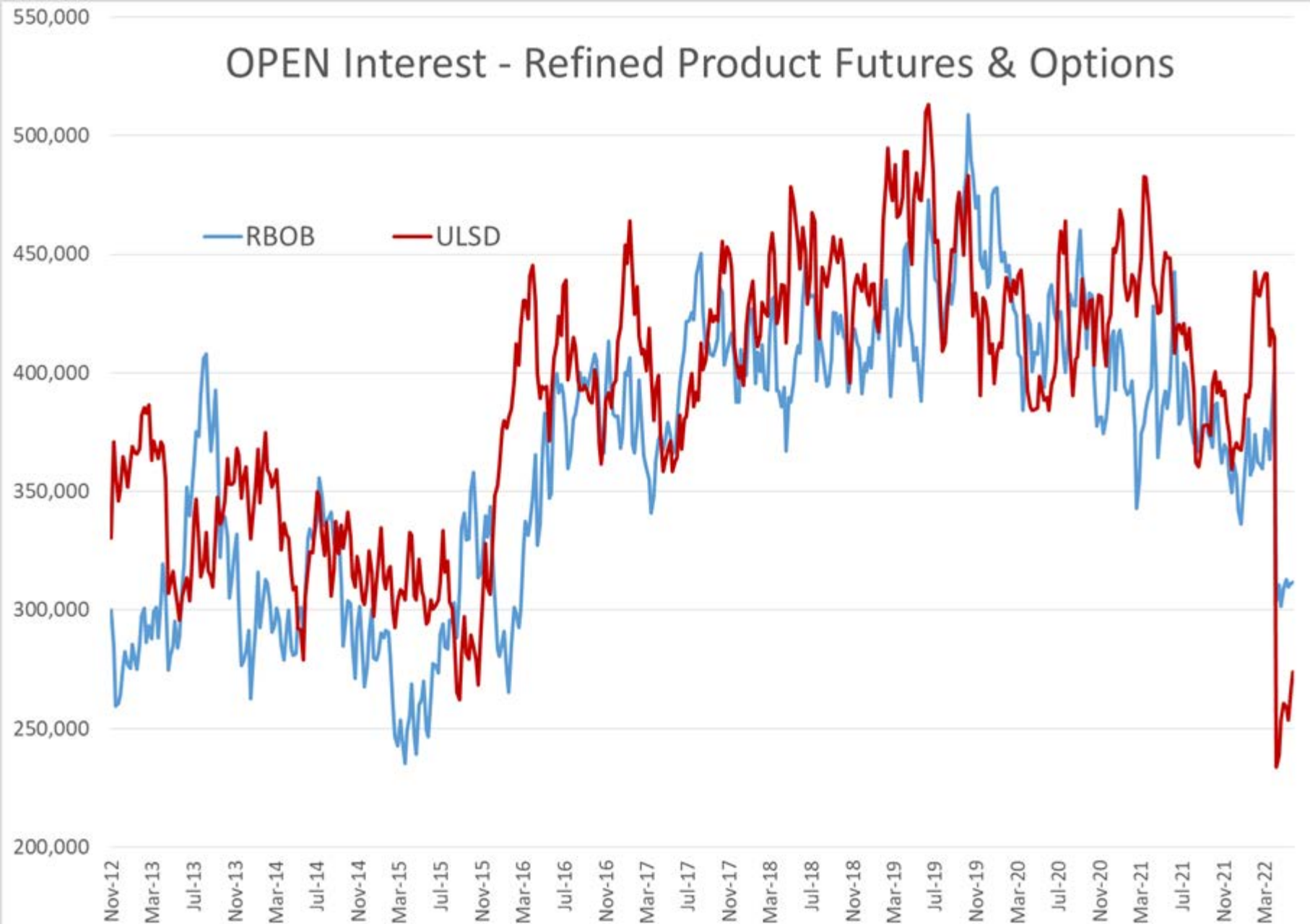


LS Gasoil COT Combined Net Positions



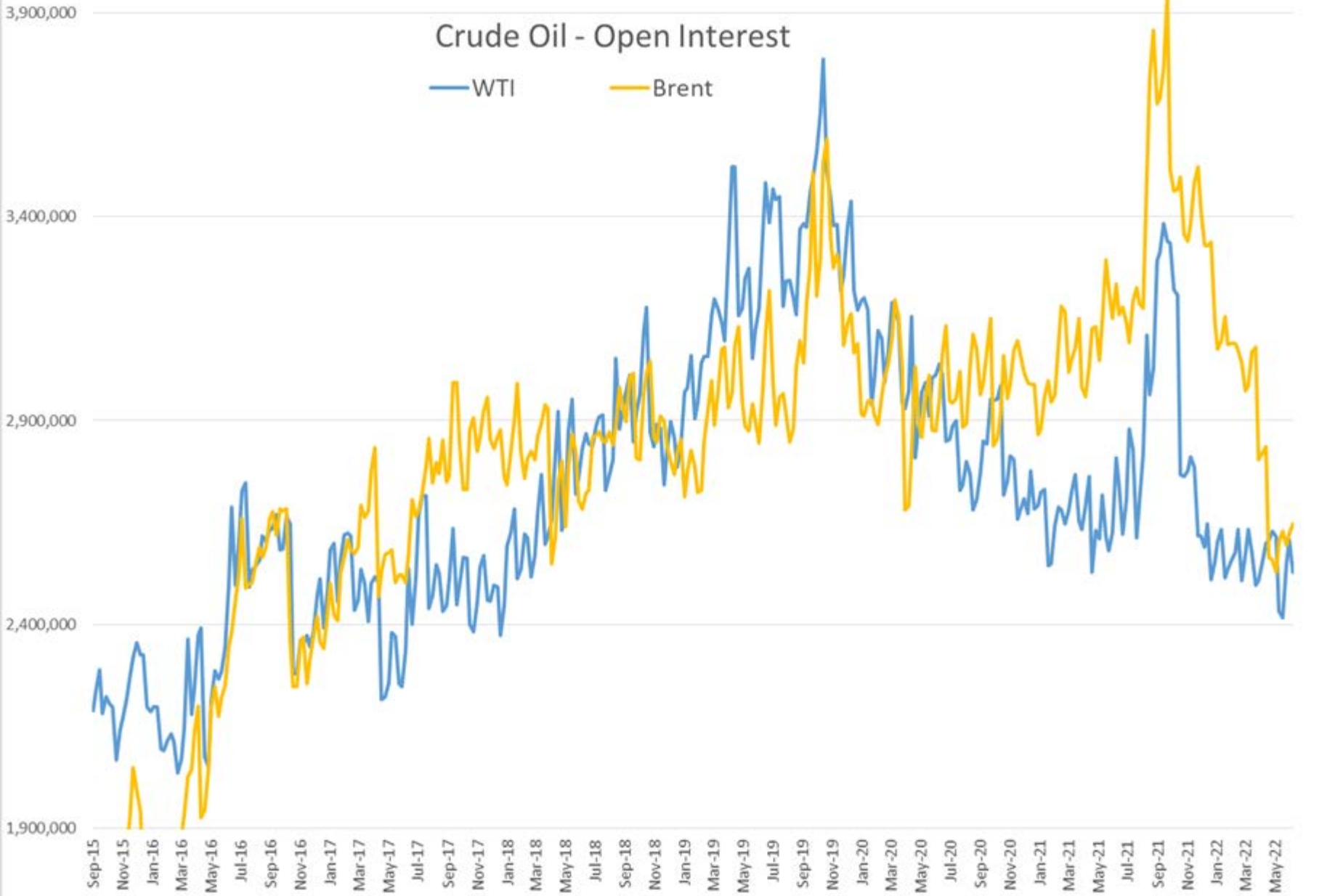
— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

OPEN Interest - Refined Product Futures & Options



Crude Oil - Open Interest

WTI Brent



Baker Hughes US Oil Rig Count

