

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	12.58 Million Barrels	
	Diesel Stocks	UP	3.55 Million Barrels	
	Gasoline Stocks	UP	2.77 Million Barrels	
	Jet Fuel	DOWN	1.17 Million Barrels	
	Refinery Runs	UP	228 thousand barrels per day, operating at	95.23% capacity

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(12.58)	(0.63)	(2.04)	(11.02)	0.16	0.96	(1,026)	706	0	(161)	(2,573)
% Change	-2.91%	-7.33%	-1.88%	-4.57%	0.64%	1.97%	-15%	17%	0%	-1%	-205%
11/25/2022	419.08	7.99	106.49	230.13	25.04	49.43	6,037	4,948	12,100	19,717	(3,830)
11/18/2022	431.67	8.63	108.54	241.15	24.88	48.47	7,063	4,242	12,100	19,878	(1,257)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	3.55	0.45	1.20	1.35	0.16	0.38	30	158	(190)	200	2.44
% Change	3.25%	1.66%	4.91%	3.19%	5.12%	3.19%	24.6%	13.8%	-4.9%	3.9%	8.62%
11/25/2022	112.65	27.70	25.71	43.56	3.37	12.31	152	1,300	3,656	5,311	30.8
11/18/2022	109.10	27.25	24.51	42.22	3.20	11.93	122	1,142	3,846	5,111	28.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	2.77	2.13	(0.32)	0.23	(0.52)	1.25	(50)	240	(10)	196	0.36
% Change	1.31%	4.53%	-0.71%	0.28%	-7.07%	4.37%	-8.5%	26.7%	-0.1%	2.1%	1.43%
11/25/2022	213.77	49.20	44.79	82.95	6.88	29.94	535	1,138	8,317	9,360	25.7
11/18/2022	211.00	47.07	45.11	82.72	7.41	28.69	585	898	8,327	9,164	25.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	(1.17)	(0.26)	0.29	(1.49)	0.06	0.23	106	113	217	35	(3.78)
% Change	-3.13%	-3.07%	4.66%	-11.27%	7.42%	2.59%	247%	80%	14%	2%	-15.27%
11/25/2022	36.26	8.16	6.53	11.75	0.88	8.94	149	254	1,731	1,669	20.9
11/18/2022	37.43	8.41	6.24	13.24	0.82	8.72	43	141	1,514	1,634	24.7

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	228.00	(16.00)	11.00	177.00	6.00	51.00	0.00	1.35%	1143	0.11	(0.41)
% Change	1.39%	-1.94%	0.29%	1.98%	1.03%	2.32%	0.00%		20.11%	0.46%	-1.68%
11/25/2022	16,638	809	3,859	9,135	586	2,249	17,962	95.23%	6,828	22.93	24.32
11/18/2022	16,410	825	3,848	8,958	580	2,198	17,962	93.88%	5,685	22.83	24.73

Capacity Utilization % 101% 92% 98.2% 88% 89.7%