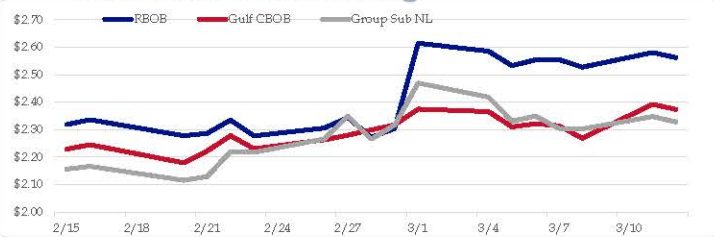


Gasoline

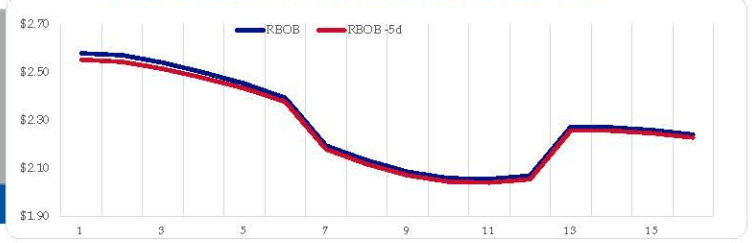
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
3/12	\$2.5617	-\$0.0188	\$2.3734	-\$0.0185	\$2.3281	-\$0.0193	\$ (0.1888)	\$ (0.2339)	\$ 0.2095
3/11	\$2.5805	\$0.0533	\$2.3919	\$0.1232	\$2.3474	\$0.0450	\$ (0.1887)	\$ (0.2331)	\$ 0.2110
3/8	\$2.5272	-\$0.0276	\$2.2687	-\$0.0452	\$2.3024	-\$0.0020	\$ (0.2586)	\$ (0.2248)	\$ 0.1610
3/7	\$2.5548	\$0.0009	\$2.3139	-\$0.0073	\$2.3044	-\$0.0448	\$ (0.2410)	\$ (0.2504)	\$ 0.1610
3/6	\$2.5539	\$0.0211	\$2.3212	\$0.0114	\$2.3492	\$0.0184	\$ (0.2327)	\$ (0.2047)	\$ 0.1795
3/5	\$2.5328	-\$0.0529	\$2.3098	-\$0.0654	\$2.3308	-\$0.0876	\$ (0.2230)	\$ (0.2020)	\$ 0.1497
3/4	\$2.5857	-\$0.0287	\$2.3652	-\$0.0090	\$2.4184	-\$0.0512	\$ (0.2205)	\$ (0.1673)	\$ 0.1596
3/1	\$2.6144	\$0.3101	\$2.3742	\$0.0572	\$2.4696	\$0.1534	\$ (0.2402)	\$ (0.1448)	\$ 0.2018

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.7703 Sep High
Stochastics	Oversold	2.6380 March High
RSI	Oversold	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Bullish	

Gasoline History



Gasoline Forward Curve

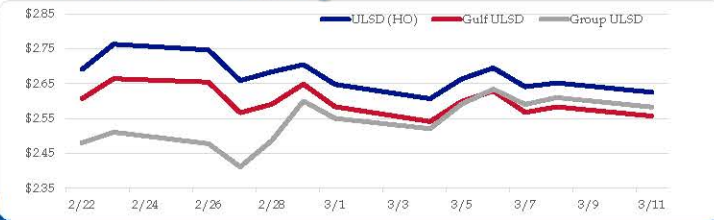


Diesel

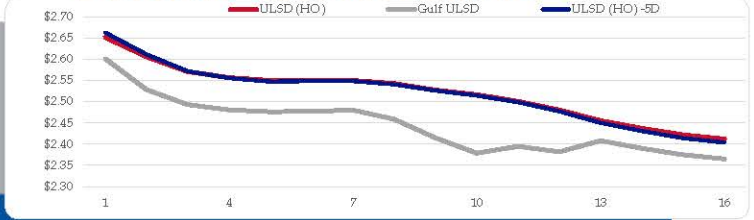
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
3/12	\$2.6250	-\$0.0268	\$2.5566	-\$0.0268	\$2.5825	-\$0.0272	\$ (0.0695)	\$ (0.0427)	\$ (0.0495)
3/11	\$2.6518	\$0.0109	\$2.5829	\$0.0154	\$2.6097	\$0.0197	\$ (0.0690)	\$ (0.0421)	\$ (0.0505)
3/8	\$2.6409	-\$0.0538	\$2.5675	-\$0.0615	\$2.5901	-\$0.0437	\$ (0.0734)	\$ (0.0509)	\$ (0.0505)
3/7	\$2.6947	\$0.0314	\$2.6290	\$0.0303	\$2.6337	\$0.0428	\$ (0.0658)	\$ (0.0610)	\$ (0.0505)
3/6	\$2.6633	\$0.0568	\$2.5987	\$0.0577	\$2.5909	\$0.0705	\$ (0.0646)	\$ (0.0724)	\$ (0.0355)
3/5	\$2.6065	-\$0.0407	\$2.5410	-\$0.0423	\$2.5205	-\$0.0298	\$ (0.0655)	\$ (0.0861)	\$ (0.0355)
3/4	\$2.6472	-\$0.0570	\$2.5833	-\$0.0650	\$2.5502	-\$0.0495	\$ (0.0639)	\$ (0.0970)	\$ (0.0155)
3/1	\$2.7042	\$0.0204	\$2.6483	\$0.0576	\$2.5997	\$0.1133			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bearish	2.9735 Feb High
RSI	Neutral	2.4840 Dec Low
ADX	Bearish	2.3750 July Low
Momentum	Neutral	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
3/12	\$77.86	-\$0.07	\$82.35	\$0.14
3/11	\$77.93	-\$0.08	\$82.21	\$0.13
3/8	\$78.01	-\$0.92	\$82.08	-\$0.88
3/7	\$78.93	-\$0.20	\$82.96	\$0.00
3/6	\$79.13	\$0.98	\$82.96	\$0.16
CPL space	Line 1 -0.0350	Change \$0.0075	Line 2 -0.0058	Change \$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$22.53	\$30.55	\$25.20	\$25.74	\$18.25	\$26.27	\$20.92	\$21.46	\$ 36.25
\$17.27	\$29.82	\$21.46	\$22.29	\$13.20	\$25.75	\$17.39	\$18.22	\$ 34.72
\$18.25	\$31.49	\$22.66	\$23.55	\$14.22	\$27.46	\$18.63	\$19.52	\$ 34.47
\$18.36	\$30.02	\$22.25	\$23.02	\$14.53	\$26.19	\$18.42	\$19.19	\$ 34.92
\$18.86	\$28.57	\$22.10	\$22.75	\$14.21	\$23.92	\$17.45	\$18.10	\$ 34.40

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4770	0.007		0.4660	0.008
Price Drivers			Price Drivers		
Soybeans	1165.00	2.000	Ethanol	1.58	0.002
Soybean Oil	46.05		Com	428.25	-3.250
BOHO Spread	0.802		Com Crush	0.053	
Soy Crush	502.32		RVO Estimate		
			Per Gallon	\$ 0.0660	\$ 0.0010
			Per Barrel	\$ 2.77	\$ 0.04

Economic Indicators

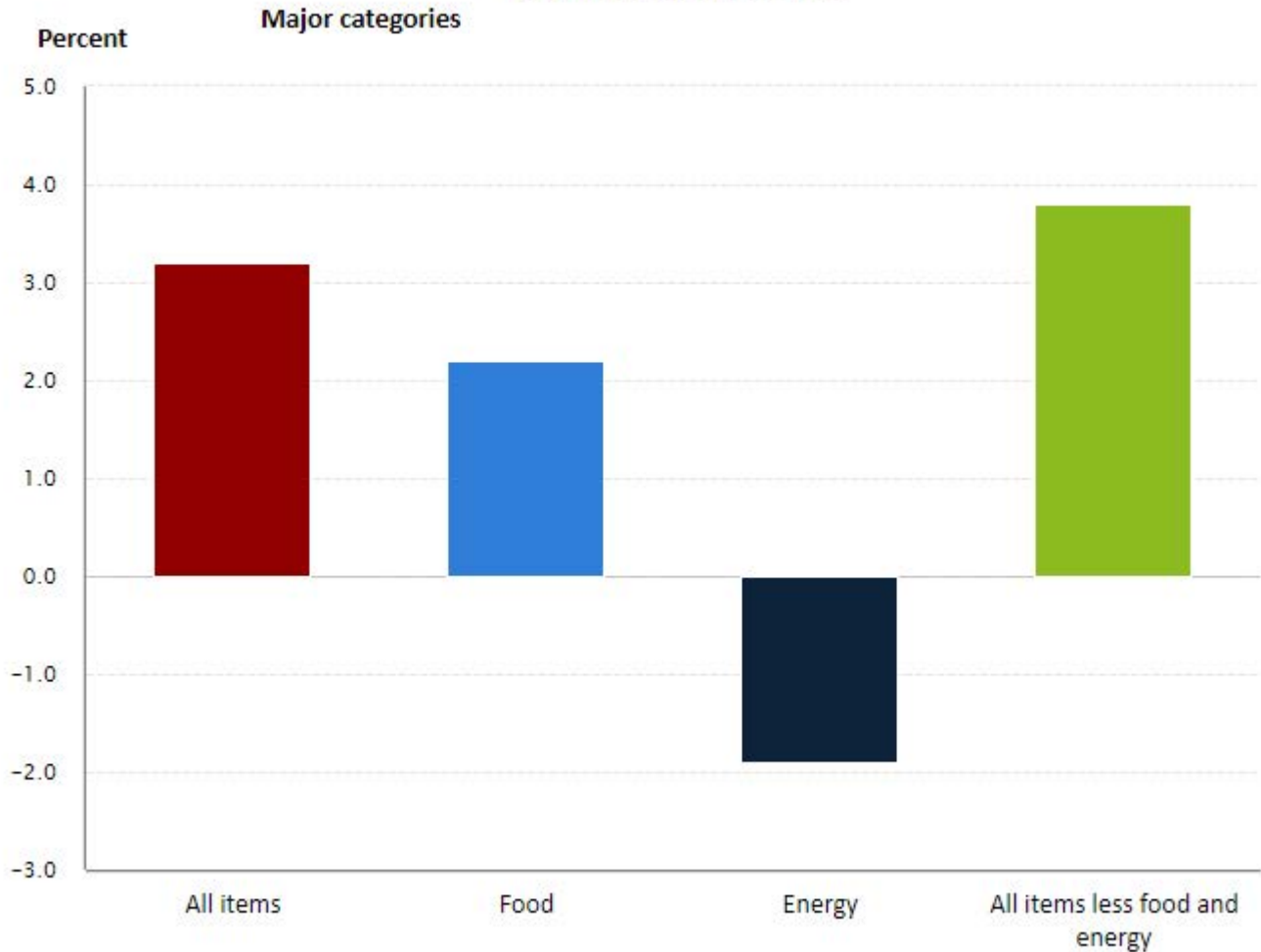
Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,159	29.00	US NatGas	1.759	-0.046
DJIA	38,770	46.97	TTF NatGas	8.00	-0.5
Nasdaq 100	17,952	-66.76	Gold	2,183	-16.8
EUR/USD	1.0928	0.0013	Silver	24.51	-0.1
USD Index	102.85	-0.09	Copper	353.90	-0.200
US 10 YR YIELD	4.10%	0.01	FCOJ	1165.00	2.00
US 2 YR YIELD	4.51%	0.03	Wheat	537.50	
Oil Volatility Index (OVX)	29.64	-0.53	Butane	0.959	-0.011
S&P Volatility Index (VIX)	14.74	0.48	Propane	0.787	-0.015
Nikkei 225 Index	38,265	185.00	Feeder Cattle	248	
			Bitcoin	72,660	40

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

12-month percentage change, Consumer Price Index, selected categories, February 2024, not seasonally adjusted

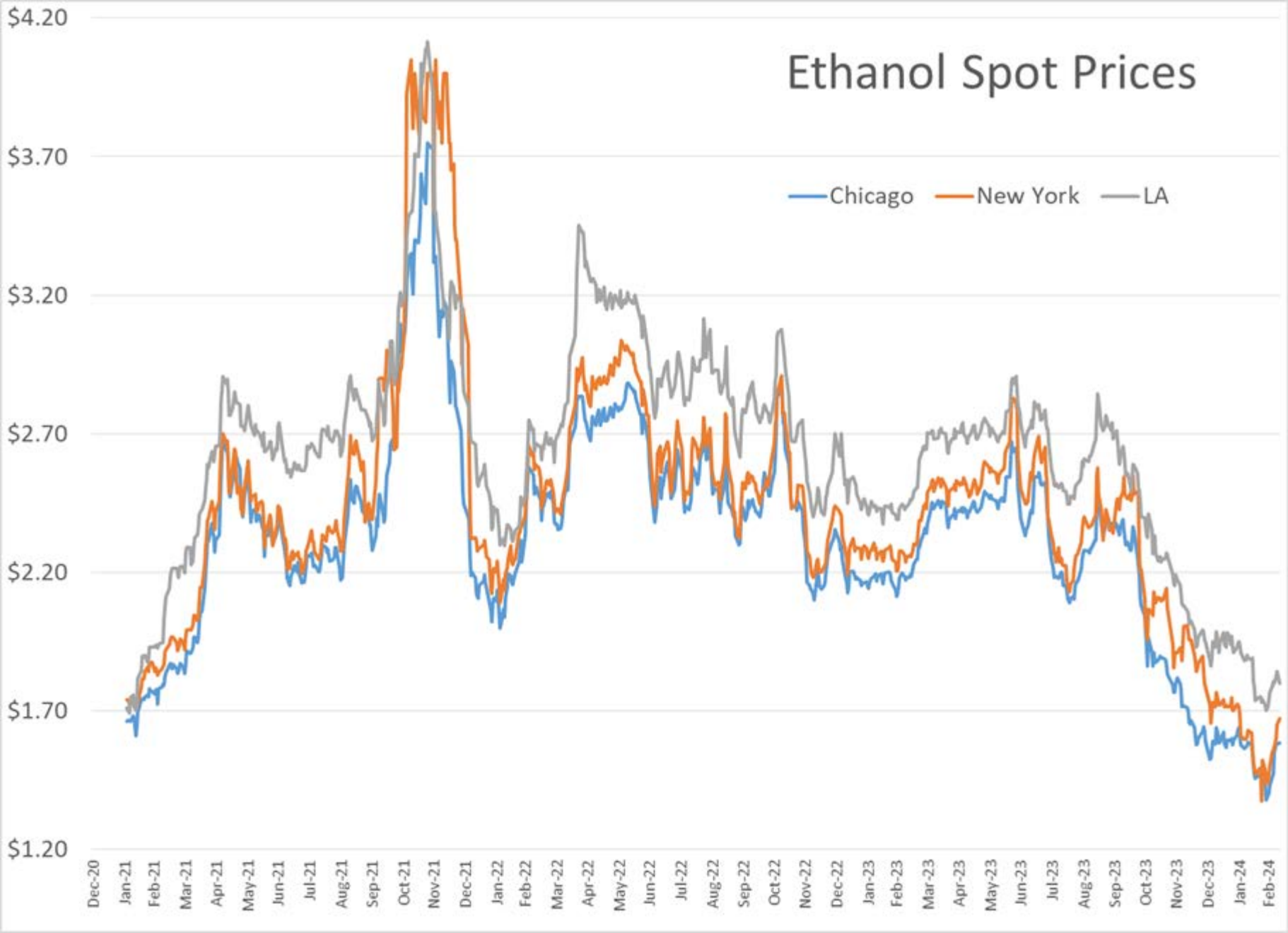
Click on columns to drill down



Source: U.S. Bureau of Labor Statistics.



Ethanol Spot Prices



Current Year RIN Values

