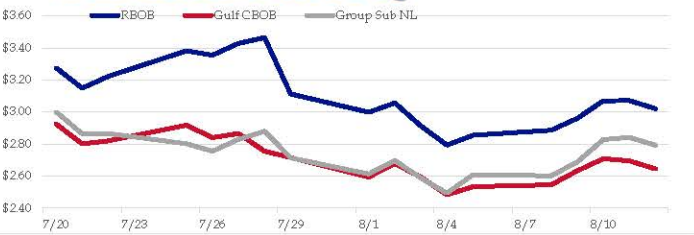


**Gasoline**

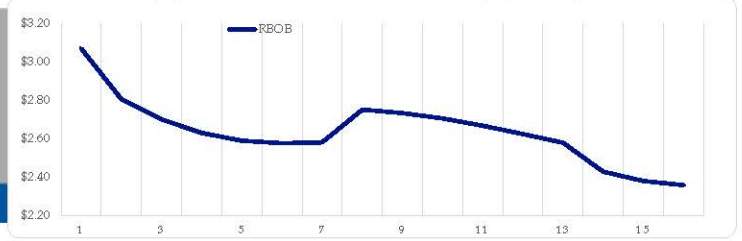
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
8/12	\$3.0217	<b>-\$0.0498</b>	\$2.6458	<b>-\$0.0496</b>	\$2.7924	<b>-\$0.0493</b>	\$ (0.3765)	\$ (0.2296)	\$ 0.1910
8/11	\$3.0715	<b>\$0.0012</b>	\$2.6954	<b>-\$0.0130</b>	\$2.8417	<b>\$0.0134</b>	\$ (0.3762)	\$ (0.2298)	\$ 0.1905
8/10	\$3.0703	<b>\$0.1101</b>	\$2.7083	<b>\$0.0755</b>	\$2.8283	<b>\$0.1404</b>	\$ (0.3620)	\$ (0.2420)	\$ 0.1905
8/9	\$2.9602	<b>\$0.0740</b>	\$2.6328	<b>\$0.0868</b>	\$2.6879	<b>\$0.0865</b>	\$ (0.3274)	\$ (0.2723)	\$ 0.1843
8/8	\$2.8862	<b>\$0.0306</b>	\$2.5460	<b>\$0.0118</b>	\$2.6014	<b>-\$0.0079</b>	\$ (0.3402)	\$ (0.2848)	\$ 0.1580
8/5	\$2.8556	<b>\$0.0621</b>	\$2.5342	<b>\$0.0509</b>	\$2.6093	<b>\$0.1156</b>	\$ (0.3215)	\$ (0.2463)	\$ 0.1306
8/4	\$2.7935	<b>-\$0.1187</b>	\$2.4833	<b>-\$0.1087</b>	\$2.4937	<b>-\$0.0937</b>	\$ (0.3102)	\$ (0.2998)	\$ 0.1205
8/3	\$2.9122	<b>-\$0.1445</b>	\$2.5920	<b>-\$0.0870</b>	\$2.5874	<b>-\$0.1095</b>	\$ (0.3202)	\$ (0.3248)	\$ 0.1260

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.3260 3.1427 Record High Aug High
Stochastics	Bullish	2.7575 2.5800 Aug Low Feb Low
RSI	Neutral	
ADX	Bearish Trend	
Momentum	Bearish	
Bias:	Neutral	

**Gasoline History**



**Gasoline Forward Curve**

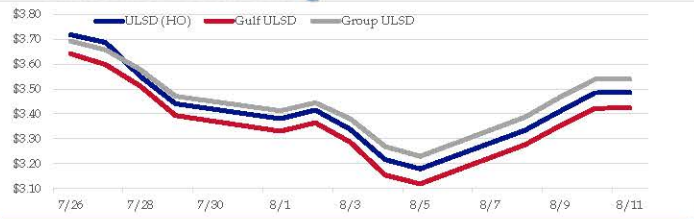


**Diesel**

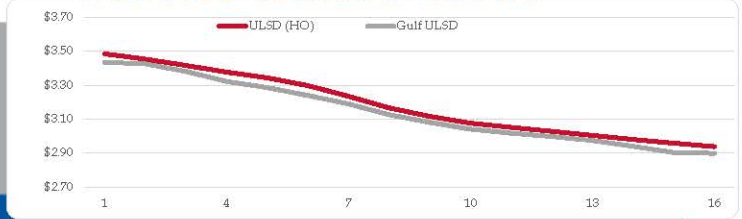
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
8/12	\$3.4853	<b>\$0.0013</b>	\$3.4239	<b>\$0.0012</b>	\$3.5400	<b>\$0.0018</b>	\$ (0.0619)	\$ 0.0545	\$ (0.0445)
8/11	\$3.4840	<b>\$0.0737</b>	\$3.4226	<b>\$0.0707</b>	\$3.5382	<b>\$0.0712</b>	\$ (0.0614)	\$ 0.0541	\$ (0.0455)
8/10	\$3.4103	<b>\$0.0785</b>	\$3.3519	<b>\$0.0758</b>	\$3.4670	<b>\$0.0804</b>	\$ (0.0584)	\$ 0.0566	\$ (0.1055)
8/9	\$3.3338	<b>\$0.1547</b>	\$3.2761	<b>\$0.1573</b>	\$3.3866	<b>\$0.1574</b>	\$ (0.0578)	\$ 0.0528	\$ (0.1155)
8/8	\$3.1791	<b>-\$0.0368</b>	\$3.1188	<b>-\$0.0349</b>	\$3.2292	<b>-\$0.0394</b>	\$ (0.0604)	\$ 0.0501	\$ (0.1455)
8/5	\$3.2159	<b>-\$0.1213</b>	\$3.1537	<b>-\$0.1327</b>	\$3.2686	<b>-\$0.1116</b>	\$ (0.0623)	\$ 0.0527	\$ (0.1505)
8/4	\$3.3372	<b>-\$0.0776</b>	\$3.2863	<b>-\$0.0781</b>	\$3.3802	<b>-\$0.0639</b>	\$ (0.0509)	\$ 0.0430	\$ (0.1505)
8/3	\$3.4148	<b>\$0.0344</b>	\$3.3644	<b>\$0.0344</b>	\$3.4441	<b>\$0.0321</b>			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6444 3.5584 June High Aug High
Stochastics	Bullish	3.1424 2.9299 Aug Low March Low
RSI	Neutral	
ADX	Bearish Trend	
Momentum	Neutral	
Bias:	Neutral	

**Diesel History**



**Diesel Forward Curve**



**Crude**

	WTI	Change	Brent	Change
8/12	\$92.84	<b>-\$1.50</b>	\$98.16	<b>-\$1.44</b>
8/11	\$94.34	<b>\$2.41</b>	\$99.60	<b>\$2.20</b>
8/10	\$91.93	<b>\$1.43</b>	\$97.40	<b>\$1.09</b>
8/9	\$90.50	<b>-\$0.26</b>	\$96.31	<b>-\$0.34</b>
8/8	\$90.76	<b>\$1.75</b>	\$96.65	<b>\$1.73</b>
CPL Space	Line 1 0.1630	Change <b>\$0.0030</b>	Line 2 -\$0.0060	Change <b>-\$0.0003</b>

**Refinery Margins**

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
8/12	\$18.86	\$49.41	\$29.05	\$31.08	\$13.60	\$44.15	\$23.79	\$25.82	37.17
8/11	\$21.82	\$48.85	\$30.83	\$32.63	\$16.35	\$43.38	\$25.36	\$27.16	35.80
8/10	\$20.82	\$47.09	\$29.08	\$30.88	\$14.27	\$41.28	\$23.27	\$25.07	32.17
8/8	\$16.17	\$40.23	\$24.19	\$25.79	\$10.28	\$34.34	\$18.30	\$19.90	27.29

**RINs and Price Drivers**

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.8075	<b>0.028</b>		1.6475	<b>0.018</b>
Price Drivers			Price Drivers		
Soybeans	Settle	Net Change	Ethanol	Settle	Net Change
	1709.50	<b>-23.500</b>		2.16	<b>0.000</b>
Soybean Oil	71.97		Com	629.25	<b>-2.250</b>
BOHO Spread	1.914		Com Crush	-0.086	
Soy Crush	786.02		RVO Estimate		
			Per Gallon	\$ 0.2000	<b>\$ 0.0020</b>
			Per Barrel	\$ 8.40	<b>\$ 0.08</b>

**Economic Indicators**

**Commodity Futures**

	Settle	Change		Settle	Change
S&P 500 Futures	4,232	<b>21.75</b>	NatGas	8.202	<b>0.672</b>
DJIA	33,337	<b>27.16</b>	Gold	1,790	<b>-1.8</b>
EUR/USD	1.0326	<b>-0.0046</b>	Silver	20.33	
USD Index	104.99	<b>0.45</b>	Copper	3.71	
US 10 YR YIELD	2.87%	<b>0.09</b>	FCOJ	182.15	<b>0.10</b>
US 2 YR YIELD	3.23%	<b>0.00</b>	Wheat	810.75	<b>-10.00</b>
Oil Volatility Index	46.56	<b>-1.19</b>	Butane	1.202	<b>0.020</b>
S&P Volatility Index (VIX)	19.74	<b>0.46</b>	Propane	1.075	<b>0.017</b>
Nikkei 225 Index	28,130	<b>480.00</b>	Bitcoin	24,245	<b>-480</b>

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Disturbances: **ALL** [1]



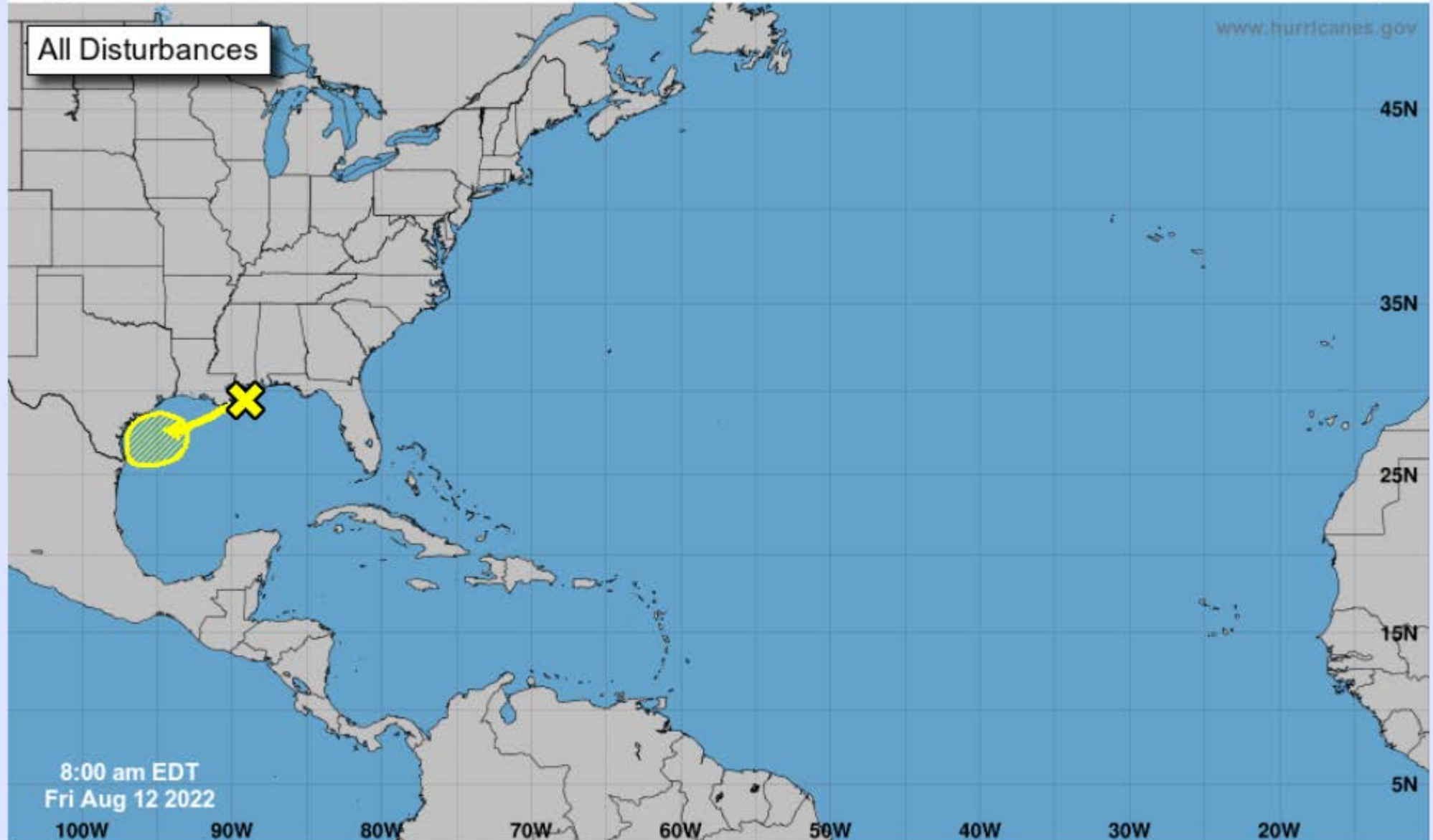
# Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



Current Disturbances and Five-Day Cyclone Formation Chance: **X** < 40% **X** 40-60% **X** > 60%  
Tropical or Sub-Tropical Cyclone: **O** Depression **O** Storm **O** Hurricane  
**O** Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)