

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	8.7 Million Barrels			
	Diesel Stocks	DOWN	1 Million Barrels			SOURCE
	Gasoline Stocks	UP	720 Thousand Barrels			www.eia.doe.gov
	Jet Fuel	UP	548 Thousand Barrels			
	Refinery Runs	UP	105 thousand barrels per day, operating at	87.02% capacity		
	Crude Adjustment	UP	573 Thousand Barrels per Day	Actual Crude Adjustment	1.1 Million Barrels per Day	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	8.70	(1.09)	1.08	5.52	1.34	1.85	156	(103)	0	(38)	147
% Change	1.98%	-11.48%	1.00%	2.19%	5.86%	3.98%	2%	-2%	0%	0%	5%
11/17/2023	448.05	8.42	109.22	257.89	24.20	48.33	6,529	4,786	13,200	20,042	(2,714)
11/10/2023	439.35	9.51	108.14	252.37	22.86	46.48	6,373	4,889	13,200	20,080	(2,861)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.02)	(2.03)	(0.12)	0.89	0.08	0.17	(77)	48	1	185	(0.25)
% Change	-0.96%	-7.72%	-0.49%	2.19%	2.10%	1.54%	-50.7%	4.8%	0.0%	3.9%	-0.98%
11/17/2023	105.56	24.28	24.86	41.45	3.80	11.18	75	1,048	4,110	4,938	25.7
11/10/2023	106.58	26.31	24.98	40.56	3.72	11.01	152	1,000	4,109	4,753	25.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.75	(0.39)	1.15	0.22	0.20	(0.44)	79	(37)	(469)	(43)	1.42
% Change	0.35%	-0.73%	2.64%	0.26%	2.75%	-1.61%	15.4%	-4.0%	-5.2%	-0.5%	5.90%
11/17/2023	216.42	52.20	44.93	84.95	7.59	26.76	593	896	8,480	9,372	25.5
11/10/2023	215.67	52.58	43.78	84.73	7.39	27.20	514	933	8,949	9,415	24.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.53	0.29	0.21	(0.27)	0.03	0.27	(14)	6	(283)	117	4.19
% Change	1.44%	3.30%	3.37%	-2.20%	2.88%	3.15%	-19%	4%	-16%	7%	20.45%
11/17/2023	37.25	9.09	6.41	11.94	0.93	8.88	58	172	1,510	1,699	24.7
11/10/2023	36.72	8.80	6.20	12.21	0.90	8.61	72	166	1,793	1,582	20.5

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	105.00	89.00	33.00	69.00	1.00	(87.00)	0.00	0.88%	(1204)	0.70	0.86
% Change	0.68%	13.69%	0.91%	0.82%	0.17%	-4.19%	0.00%		-20.10%	3.33%	3.43%
11/17/2023	15,504	739	3,679	8,496	603	1,987	18,272	87.02%	4,786	21.65	25.87
11/10/2023	15,399	650	3,646	8,427	602	2,074	18,272	86.14%	5,990	20.95	25.01

Capacity Utilization %	86.2%	88%	88.3%	92.4%	79.7%
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