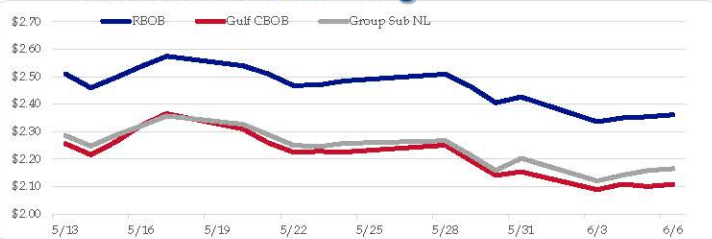


Gasoline

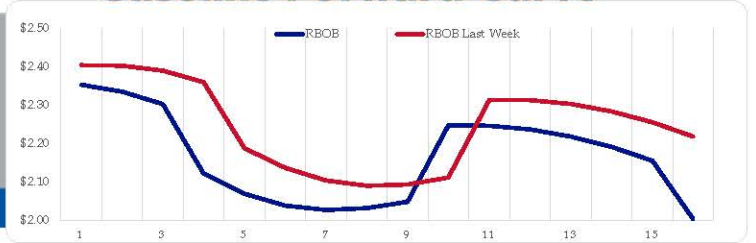
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/6	\$2.3609	\$0.0073	\$2.1076	\$0.0076	\$2.1648	\$0.0068	\$ (0.2539)	\$ (0.1964)	\$ (0.0405)
6/5	\$2.3536	\$0.0041	\$2.1000	-\$0.0085	\$2.1580	\$0.0170	\$ (0.2537)	\$ (0.1956)	\$ (0.0390)
6/4	\$2.3495	\$0.0139	\$2.1085	\$0.0200	\$2.1410	\$0.0208	\$ (0.2411)	\$ (0.2086)	\$ (0.0190)
6/3	\$2.3356	-\$0.0904	\$2.0884	-\$0.0650	\$2.1202	-\$0.0825	\$ (0.2472)	\$ (0.2154)	\$ 0.0110
5/31	\$2.4260	\$0.0214	\$2.1535	\$0.0130	\$2.2027	\$0.0451	\$ (0.2726)	\$ (0.2233)	\$ 0.0009
5/30	\$2.4046	-\$0.0598	\$2.1405	-\$0.0547	\$2.1576	-\$0.0570	\$ (0.2641)	\$ (0.2470)	\$ 0.0586
5/29	\$2.4644	-\$0.0446	\$2.1952	-\$0.0552	\$2.2146	-\$0.0521	\$ (0.2693)	\$ (0.2498)	\$ 0.0551
5/28	\$2.5090	\$0.0248	\$2.2504	\$0.0247	\$2.2667	\$0.0098	\$ (0.2587)	\$ (0.2423)	\$ 0.1346

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bearish	2.8516 2024 High
RSI	Oversold	2.2985 June Low
ADX	Bearish	2.1365 February Low
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

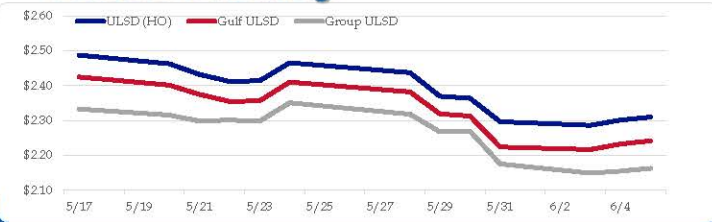


Diesel

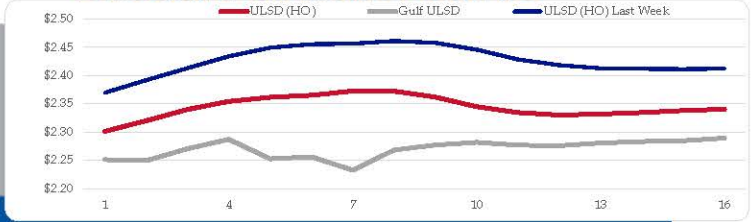
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/6	\$2.3097	\$0.0086	\$2.2415	\$0.0086	\$2.1627	\$0.0082	\$ (0.0692)	\$ (0.1472)	\$ 0.0805
6/5	\$2.3011	\$0.0152	\$2.2324	\$0.0160	\$2.1545	\$0.0057	\$ (0.0687)	\$ (0.1466)	\$ 0.0795
6/4	\$2.2859	-\$0.0103	\$2.2165	-\$0.0072	\$2.1488	-\$0.0264	\$ (0.0694)	\$ (0.1371)	\$ 0.0795
6/3	\$2.2962	-\$0.0674	\$2.2237	-\$0.0889	\$2.1752	-\$0.0941	\$ (0.0725)	\$ (0.1210)	\$ 0.1495
5/31	\$2.3636	-\$0.0058	\$2.3126	-\$0.0058	\$2.2693	\$0.0022	\$ (0.0510)	\$ (0.0943)	\$ 0.1701
5/30	\$2.3694	-\$0.0676	\$2.3185	-\$0.0631	\$2.2671	-\$0.0504	\$ (0.0510)	\$ (0.1023)	\$ 0.1368
5/29	\$2.4370	-\$0.0280	\$2.3815	-\$0.0281	\$2.3175	-\$0.0330	\$ (0.0555)	\$ (0.1195)	\$ 0.0584
5/28	\$2.4650	\$0.0514	\$2.4096	\$0.0535	\$2.3505	\$0.0529			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Oversold	2.9735 Feb High
RSI	Oversold	2.2566 June Low
ADX	Bearish Trend	2.1500 April 2023 Low
Momentum	Neutral	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/6	\$74.24	\$0.17	\$78.80	\$0.39
6/5	\$74.07	\$0.82	\$78.41	\$0.89
6/4	\$73.25	-\$0.97	\$77.52	-\$0.84
6/3	\$74.22	-\$2.77	\$78.36	-\$3.26
5/31	\$76.99	-\$0.92	\$81.62	-\$1.98
CPL space	Line 1 0.0613	\$0.0038	Line 2 -0.0133	\$0.0000

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/6	\$14.13	\$19.69	\$15.98	\$16.35	\$9.79	\$15.35	\$11.64	\$12.01	\$ 29.34
6/5	\$15.30	\$19.84	\$16.82	\$17.12	\$11.03	\$15.57	\$12.55	\$12.85	\$ 28.78
6/4	\$13.49	\$19.18	\$15.39	\$15.77	\$9.35	\$15.04	\$11.25	\$11.63	\$ 27.60
5/31	\$13.45	\$20.14	\$15.68	\$16.13	\$8.82	\$15.51	\$11.05	\$11.50	\$ 28.46
	\$11.99	\$19.46	\$14.48	\$14.98	\$6.30	\$13.77	\$8.79	\$9.29	\$ 26.24

Economic Indicators

Commodity Futures

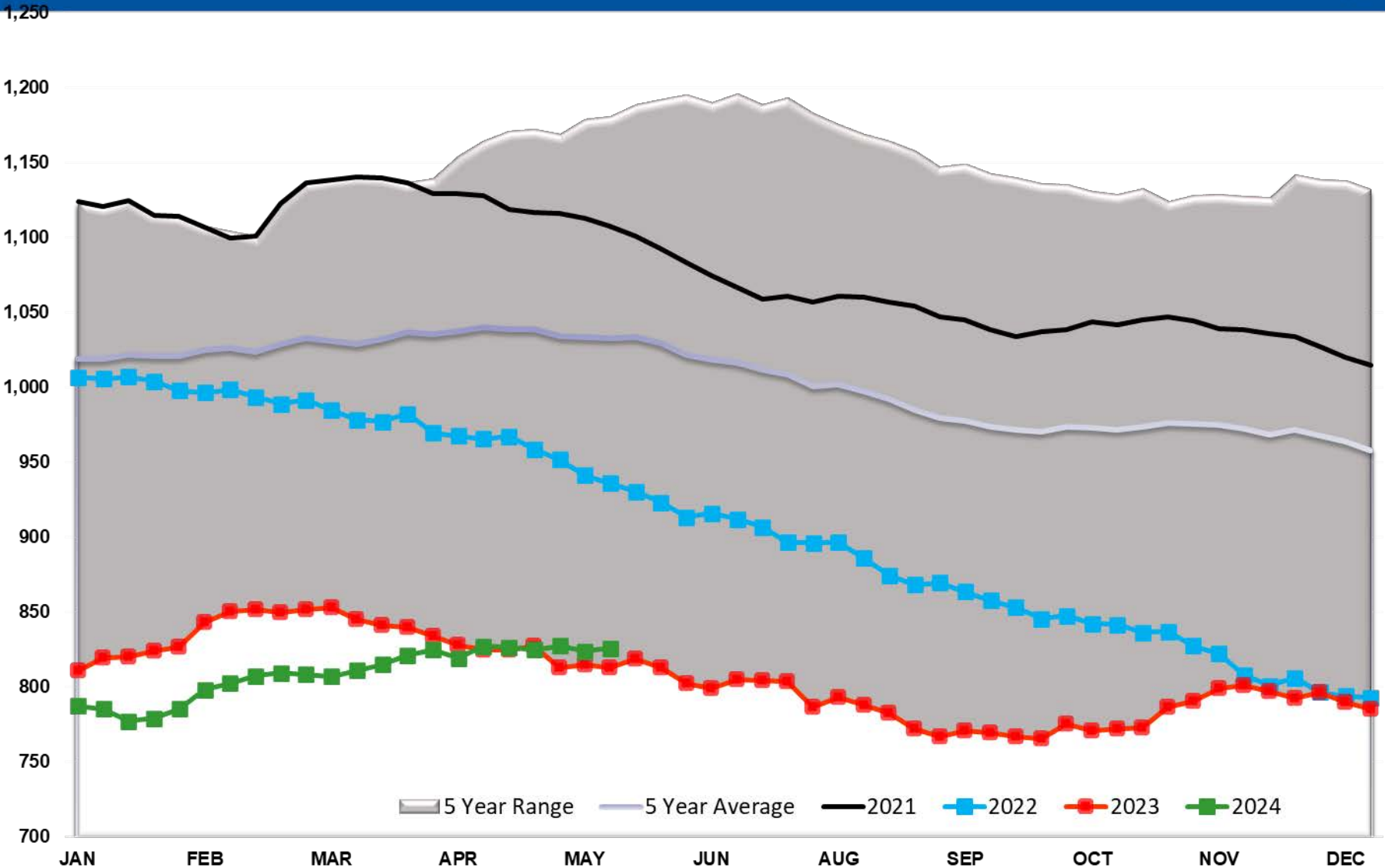
	Settle	Change		Settle	Change
S&P 500 Futures	5,364	-2.25	US NatGas	2.757	0.171
DJIA	38,807		TTF NatGas	10.65	-0.2
Nasdaq 100	19,035	380.21	Gold	2,354	4.7
EUR/USD	1.0882	0.0011	Silver	29.95	
USD Index	104.22	-0.04	Copper	431.75	10.000
US 10 YR YIELD	4.29%	-0.04	FCOJ	1177.25	8.00
US 2 YR YIELD	4.72%	-0.05	Wheat	646.75	4.50
Oil Volatility Index (OVX)	30.59	-1.41	Butane	0.816	0.000
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.678	0.003
Nikkei 225 Index	38,970	-205.00	Feeder Cattle	254.8	
			Bitcoin	71,890	-150

RINs and Price Drivers

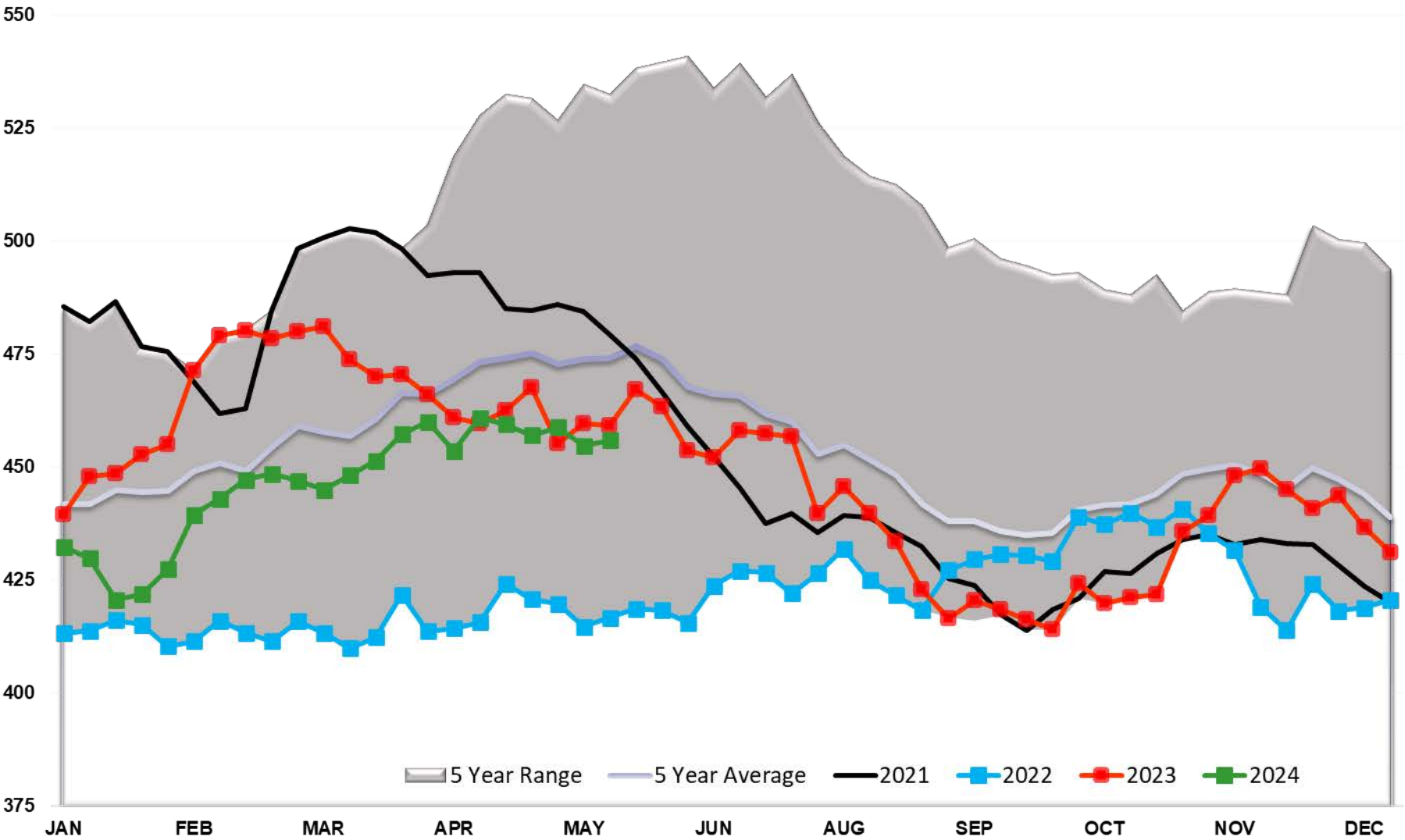
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5395	-0.010		0.5373	-0.011
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1177.25	8.000	Ethanol	1.79	-0.023
Soybean Oil	43.13	0.770	Com	439.25	5.000
BOHO Spread	0.934		Com Crush	0.216	
Soy Crush	470.57		RVO Estimate		
			Per Gallon	\$ 0.0730	\$ (0.0010)
			Per Barrel	\$ 3.07	\$ (0.04)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

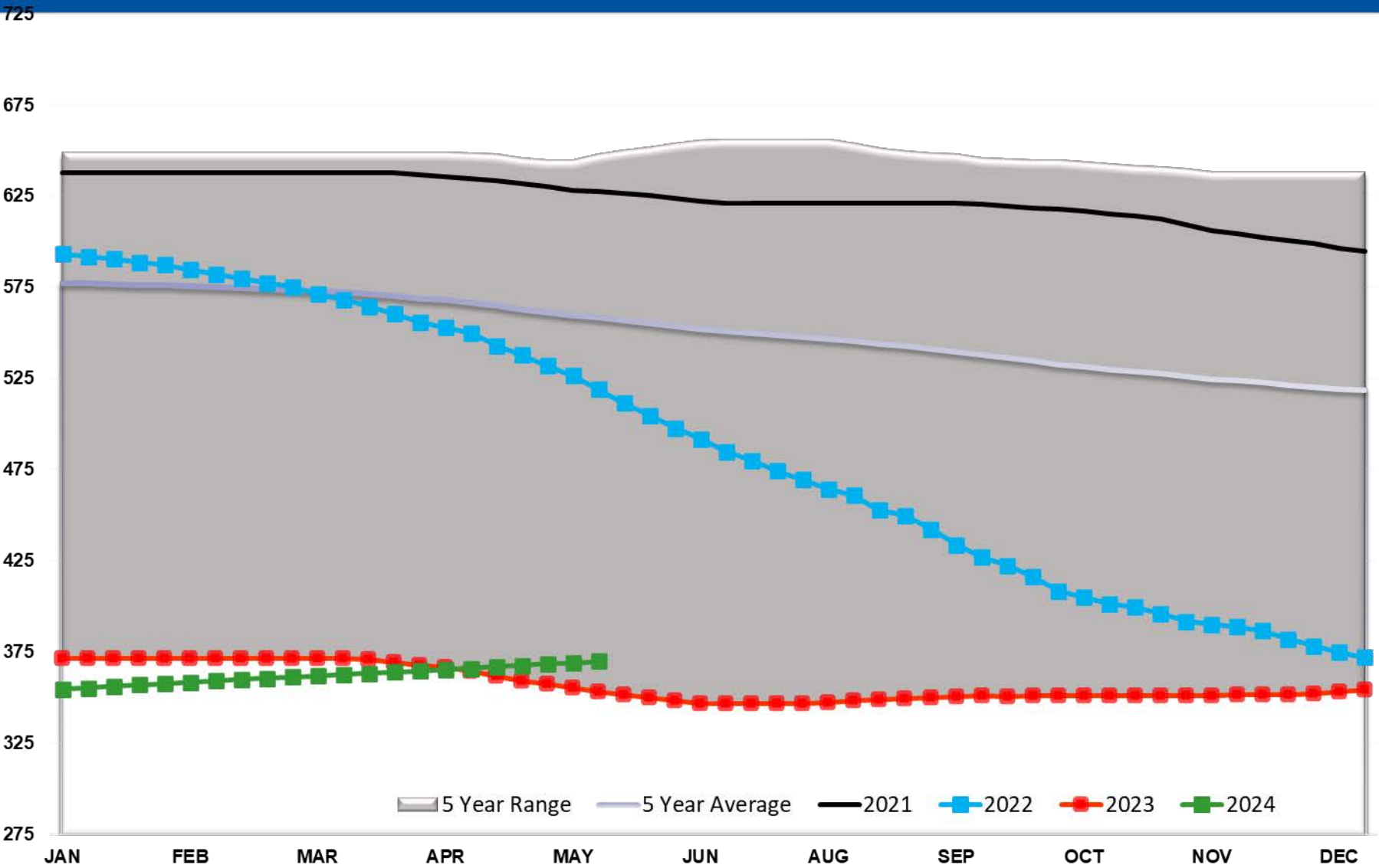
Total Crude Oil w/ SPR



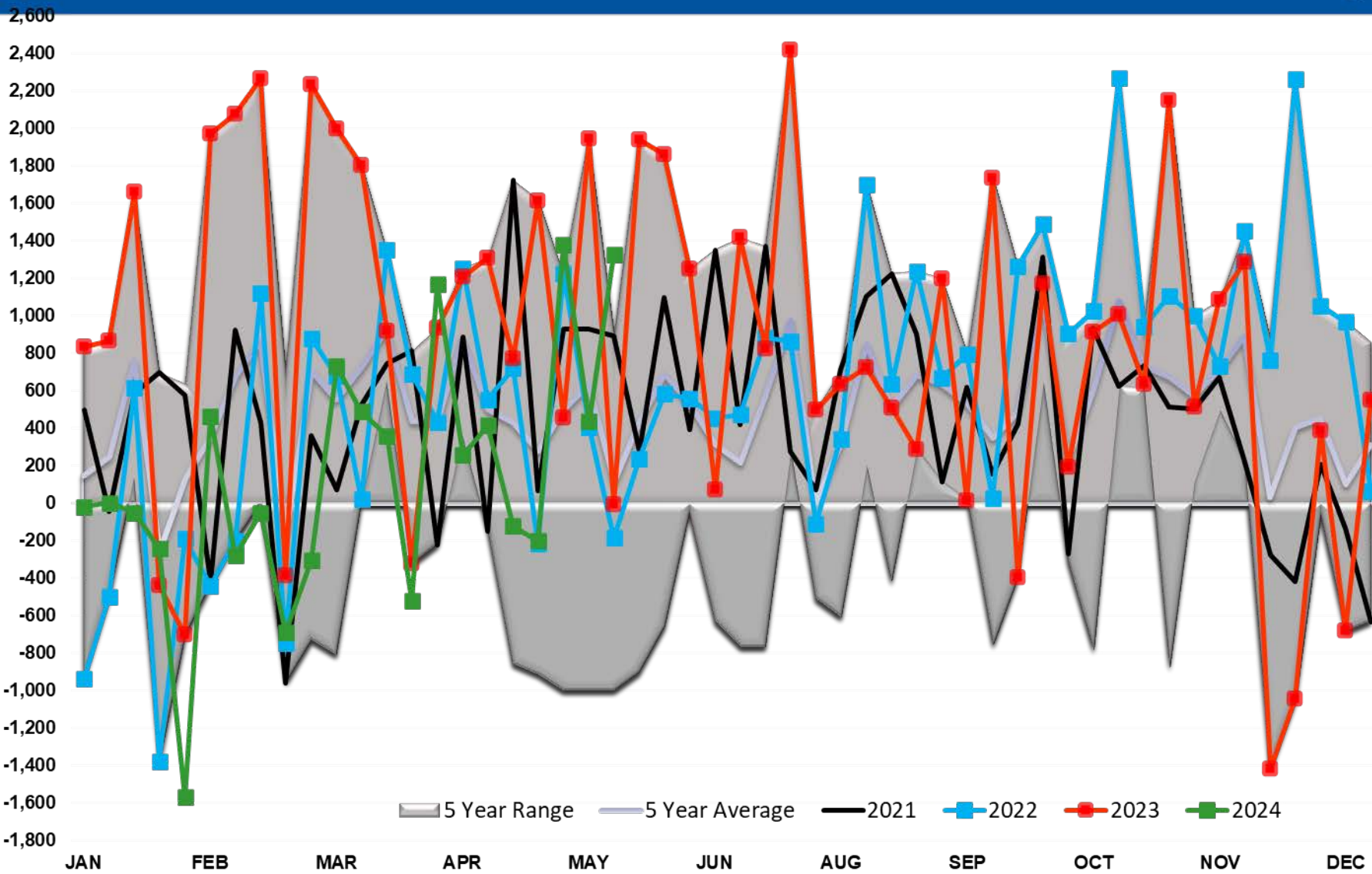
Crude Stocks TOTAL US



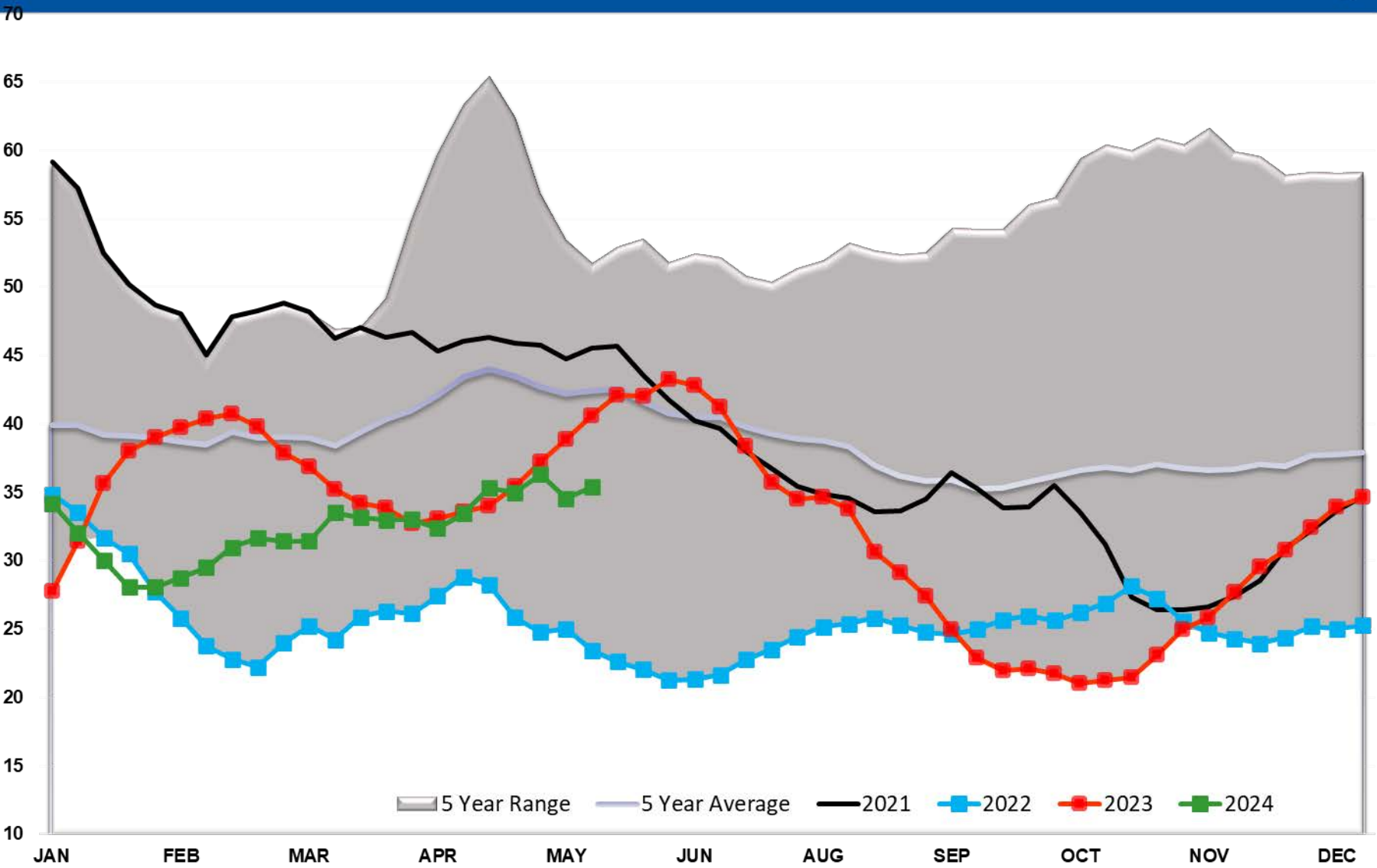
Crude Oil SPR



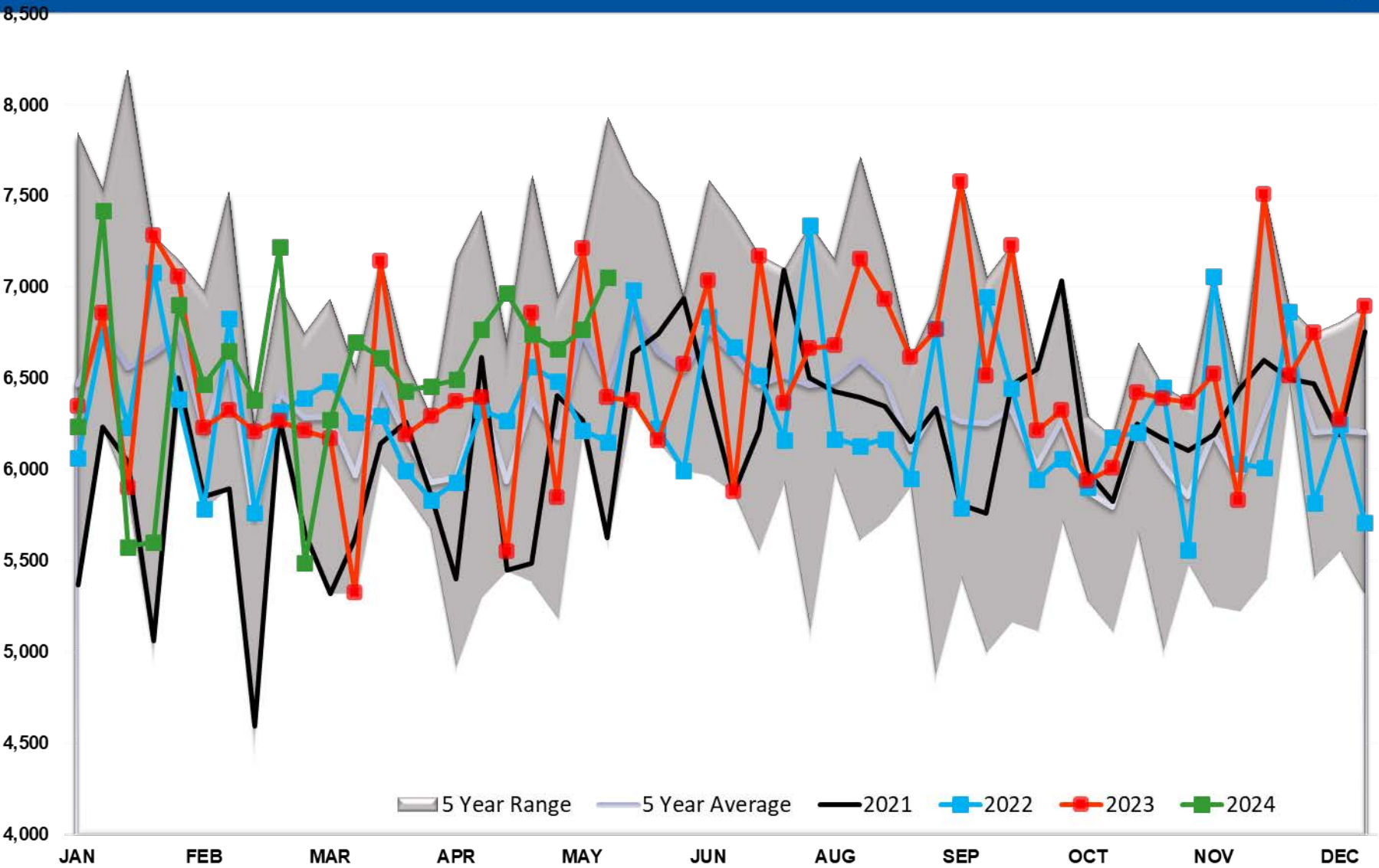
Crude Oil Supply Adjustment



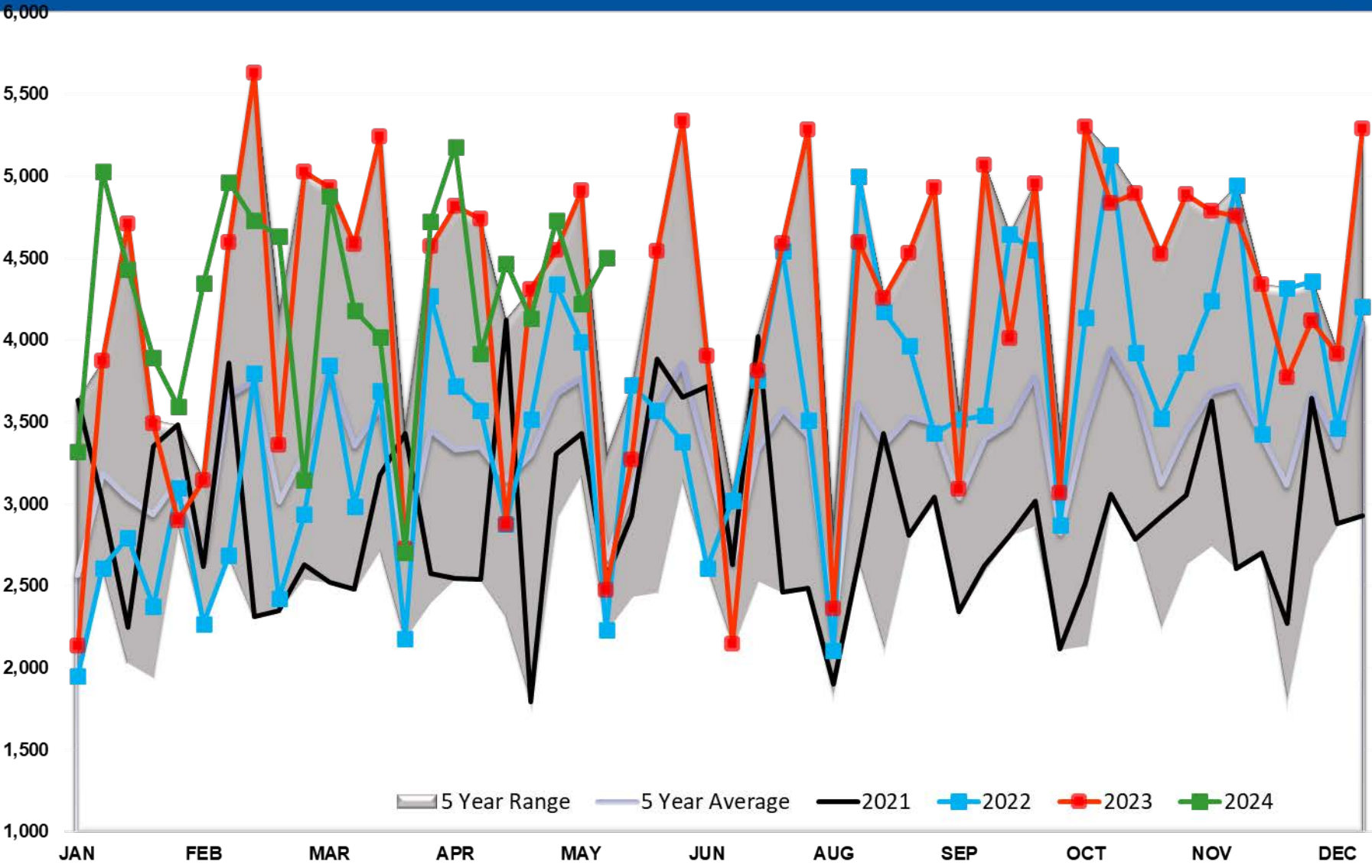
Cushing Crude Stocks



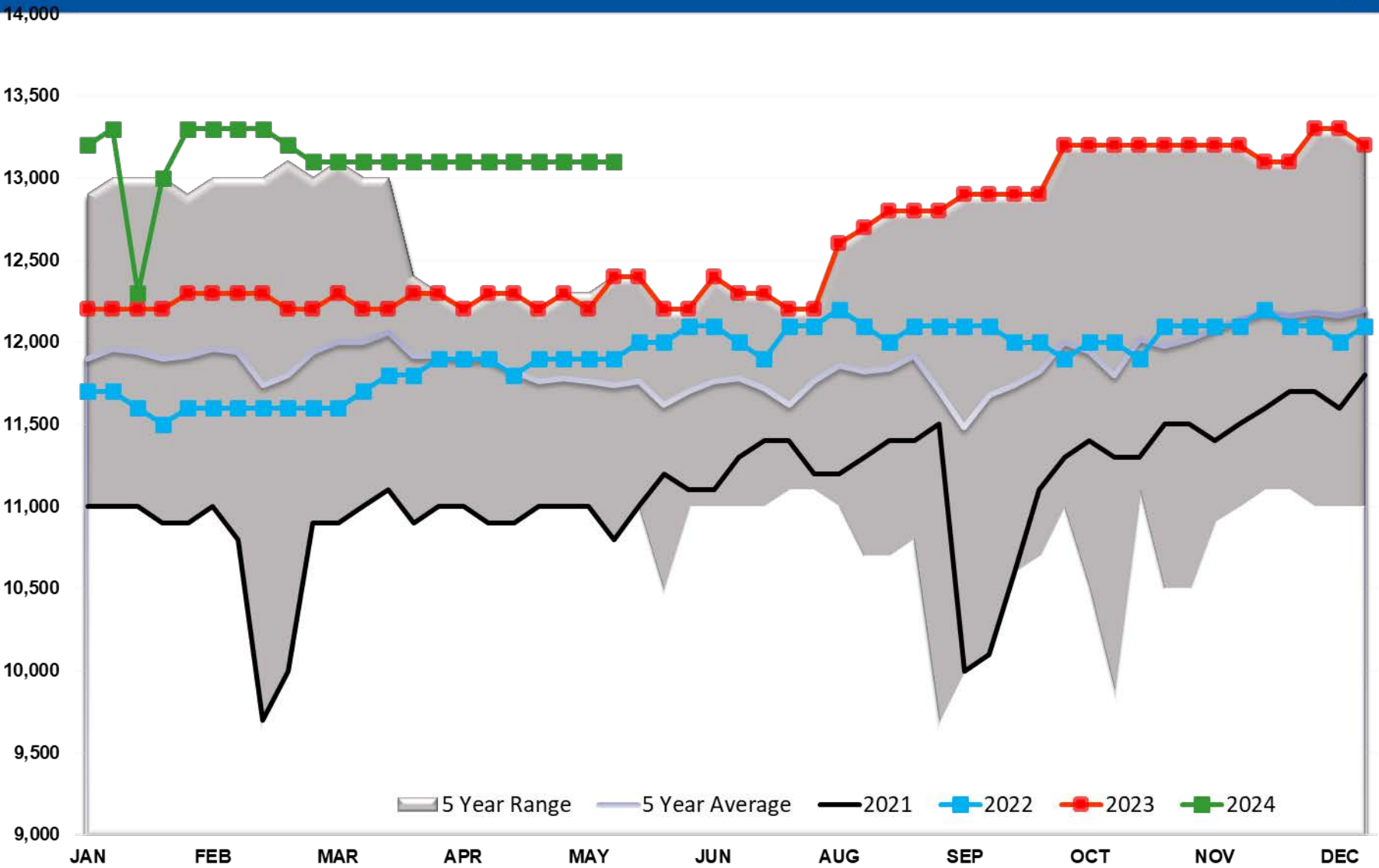
Crude Imports



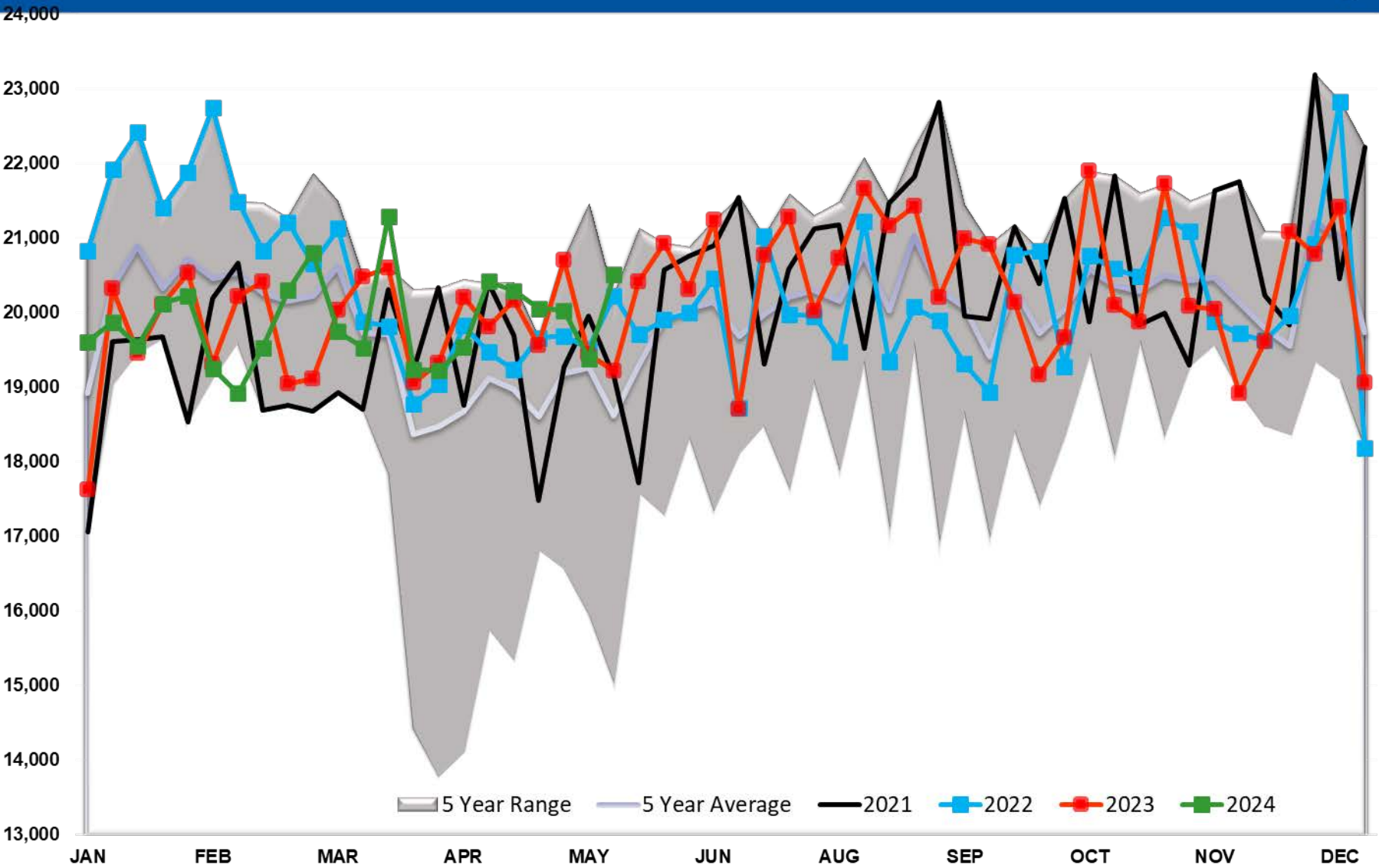
CRUDE OIL EXPORTS (mb/day)



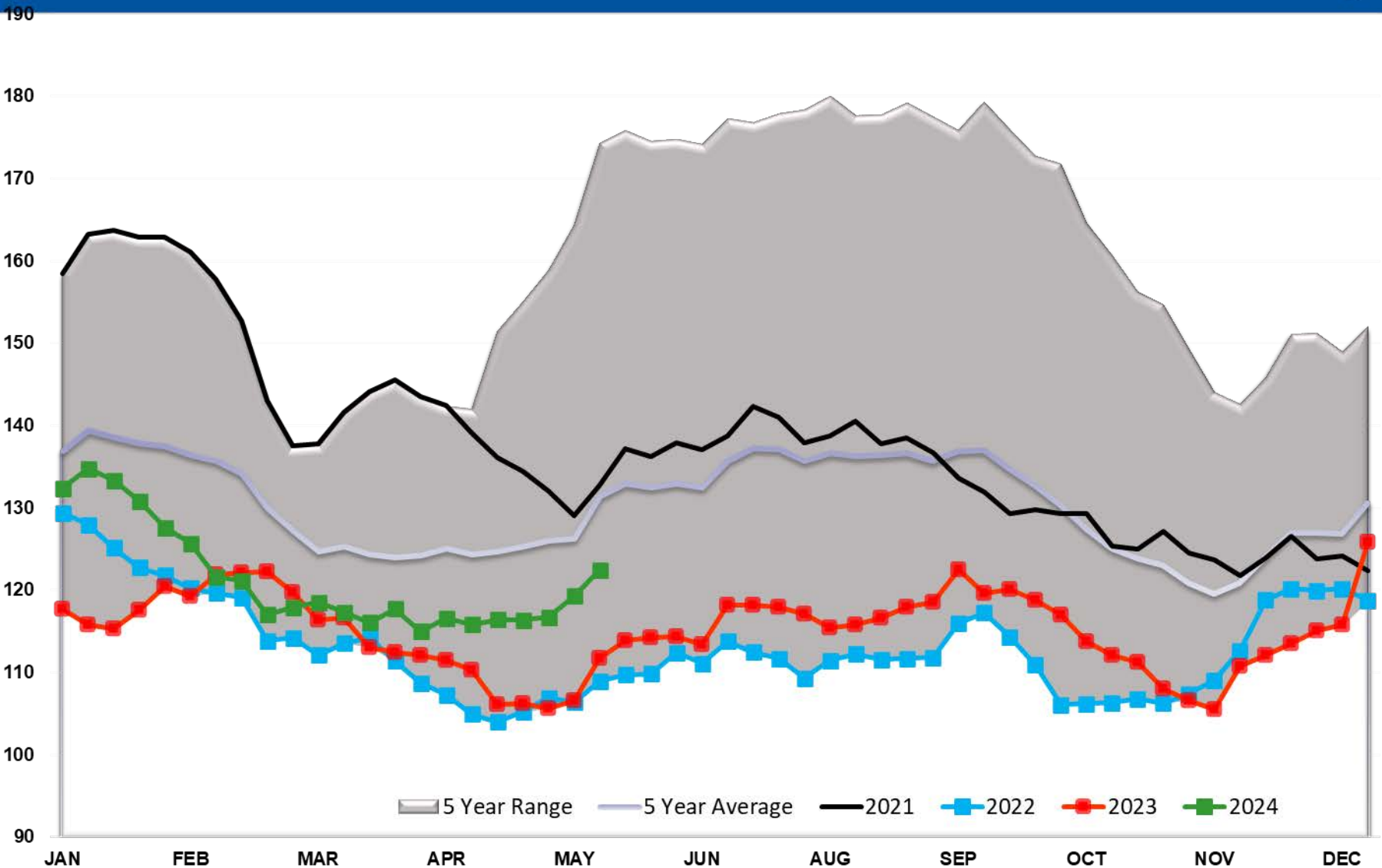
Crude Output



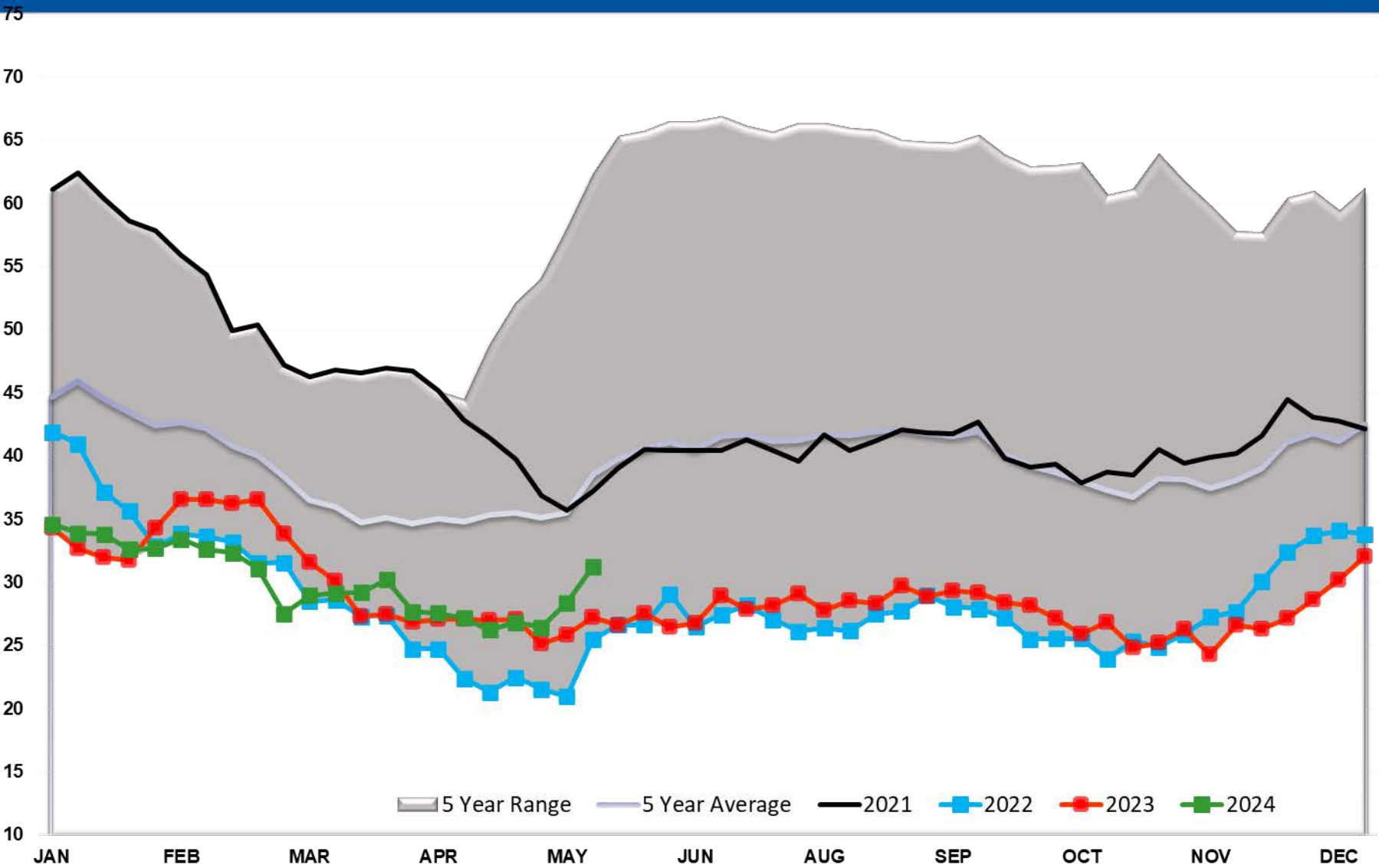
Total US Petroleum Demand



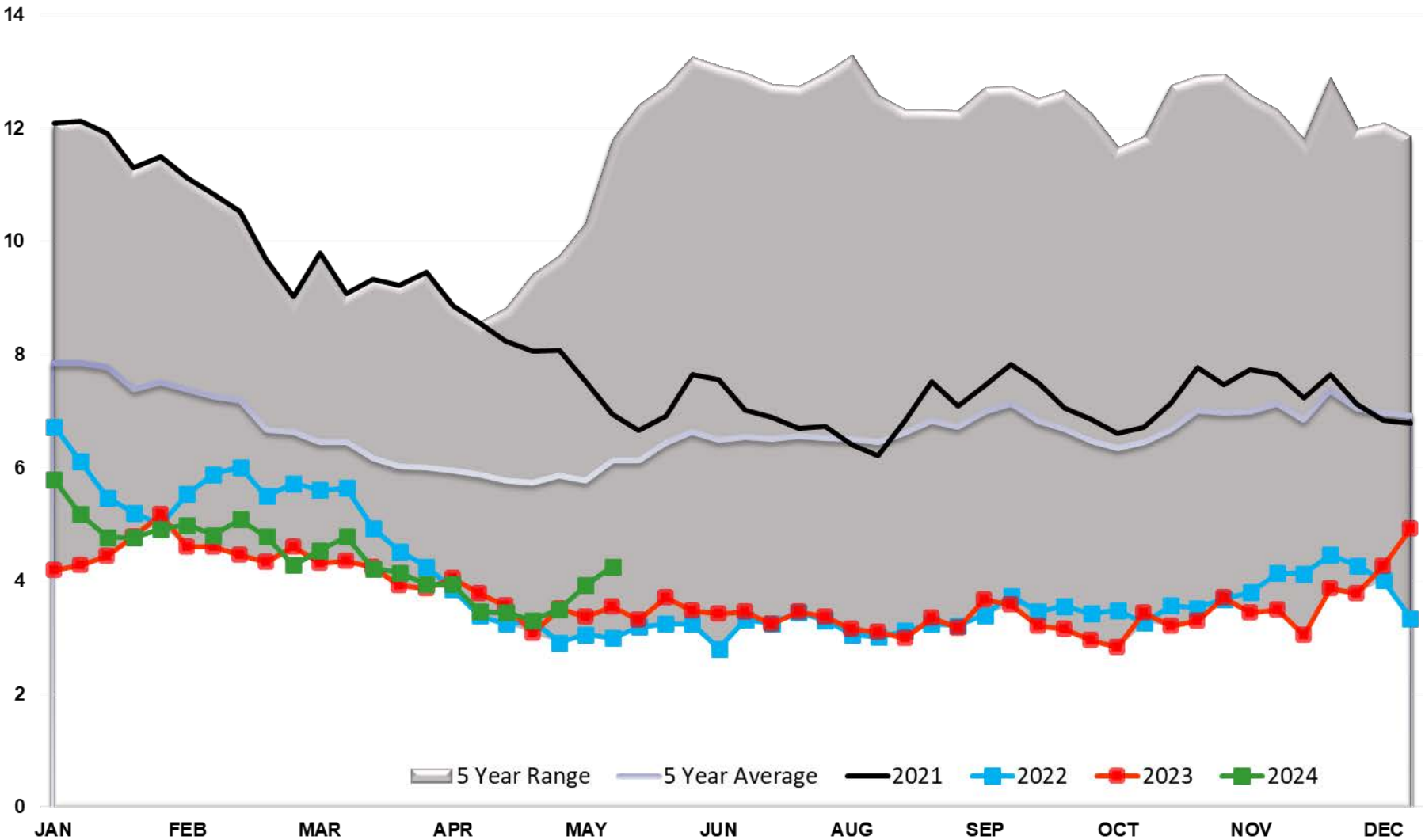
Diesel TOTAL US



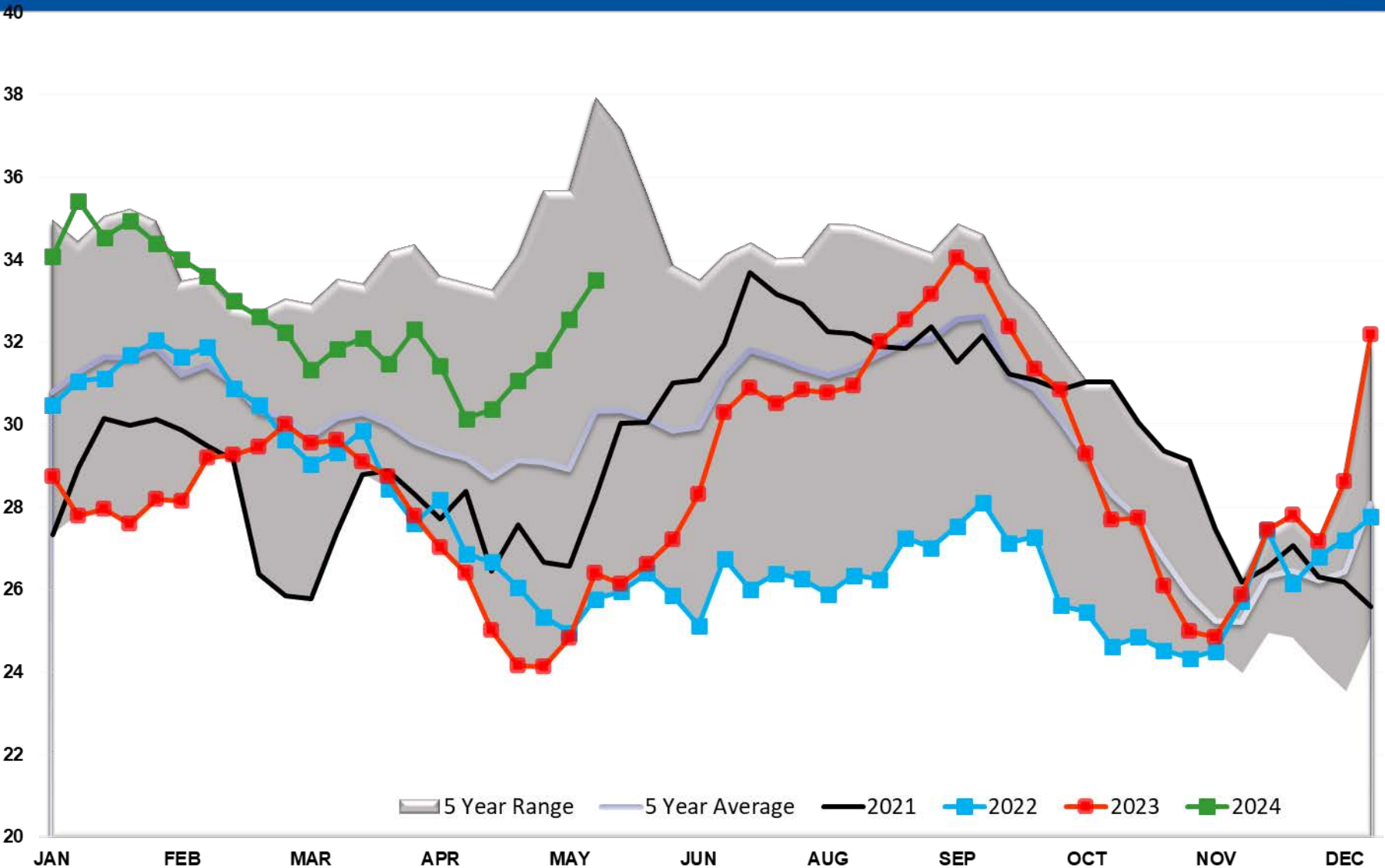
Diesel PADD 1



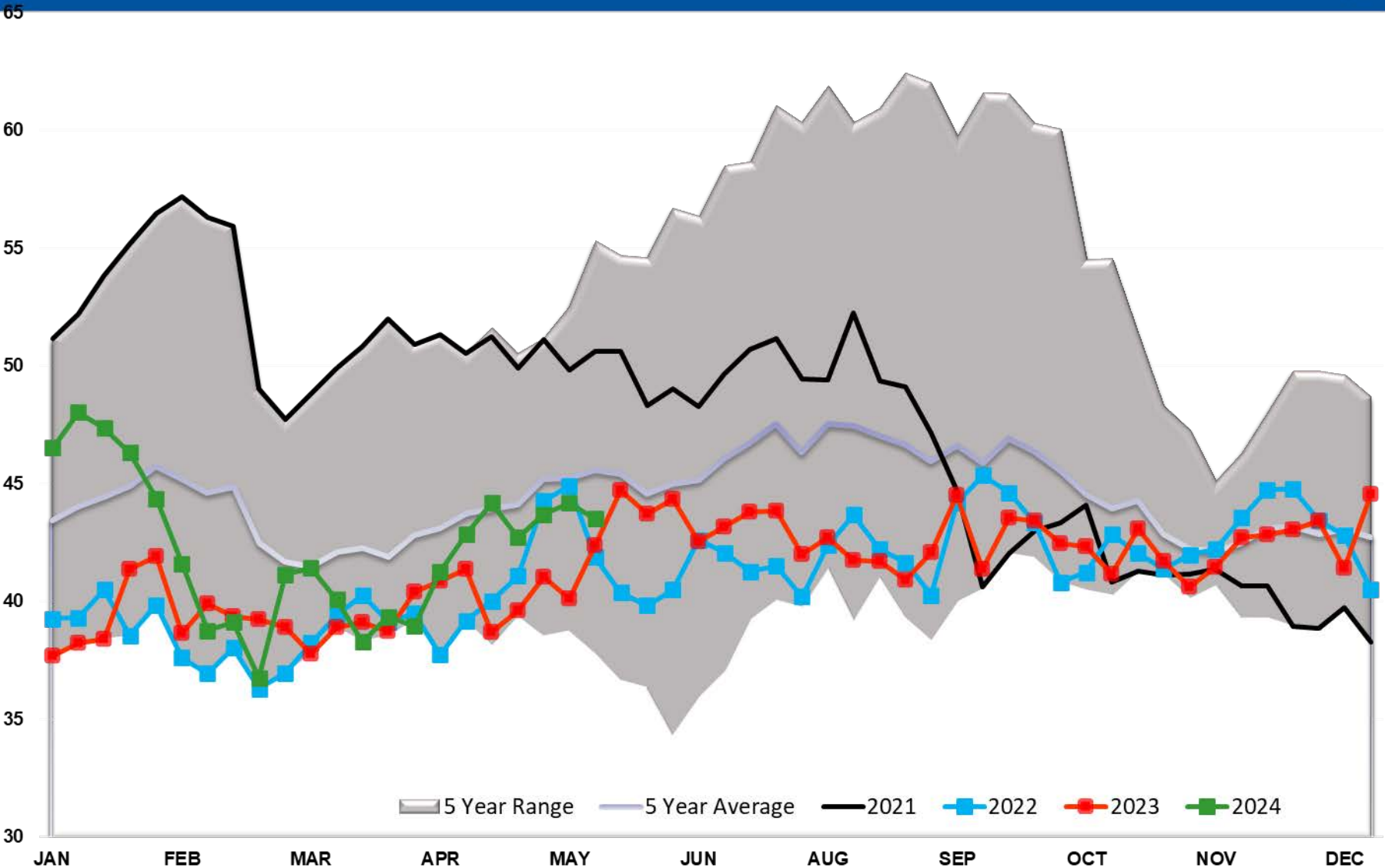
Diesel PADD 1A



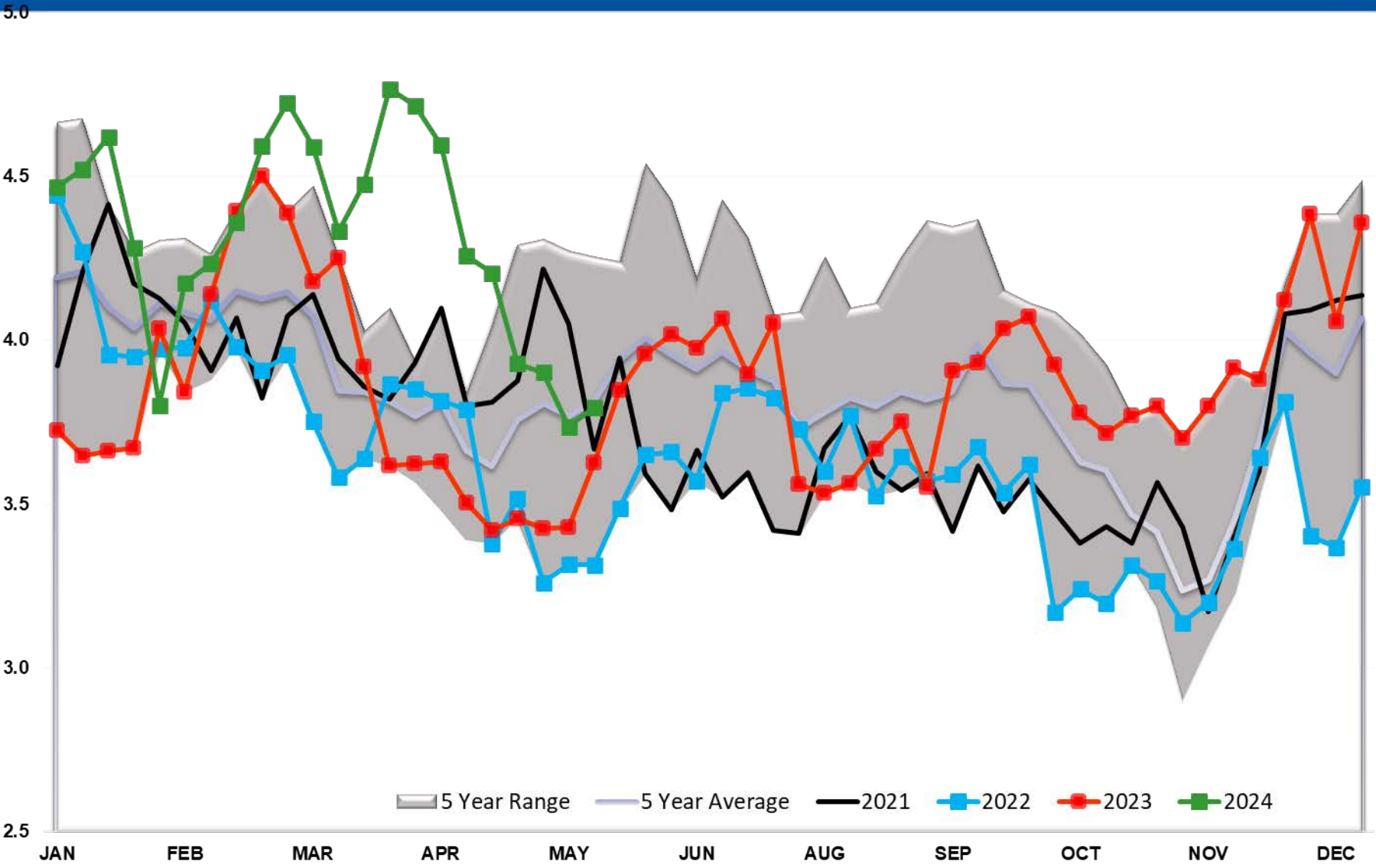
Diesel PADD 2



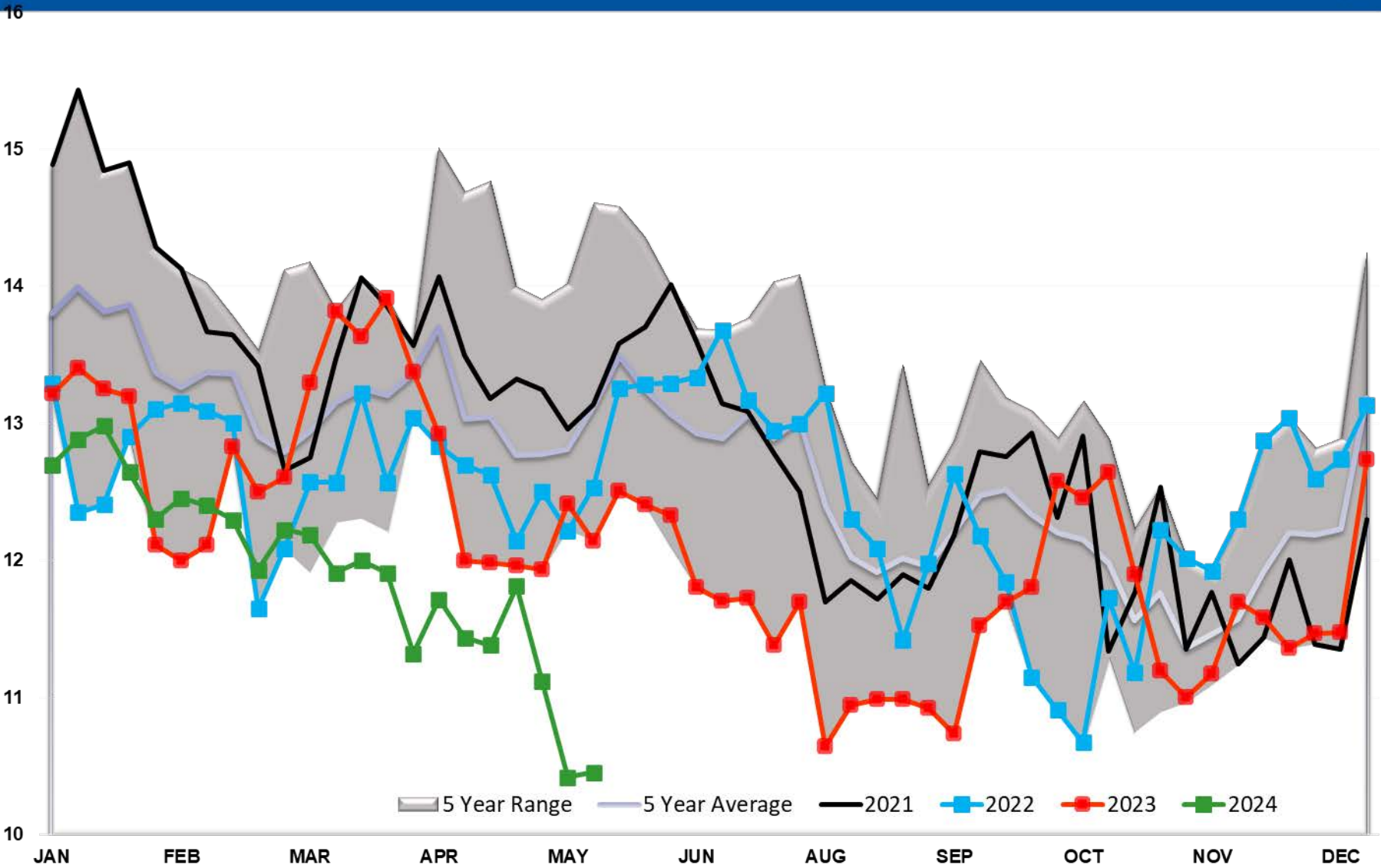
Diesel PADD 3



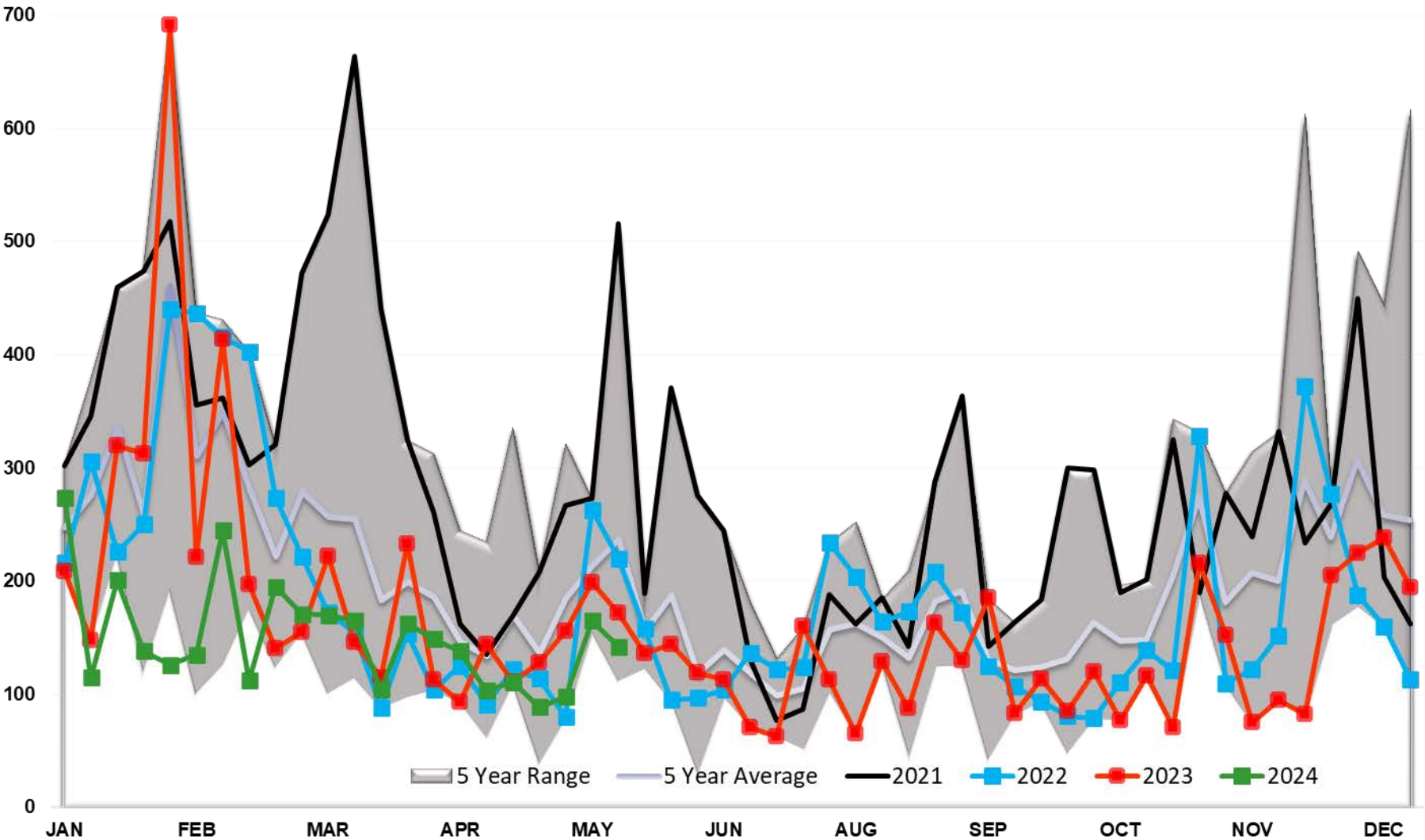
Diesel PADD 4



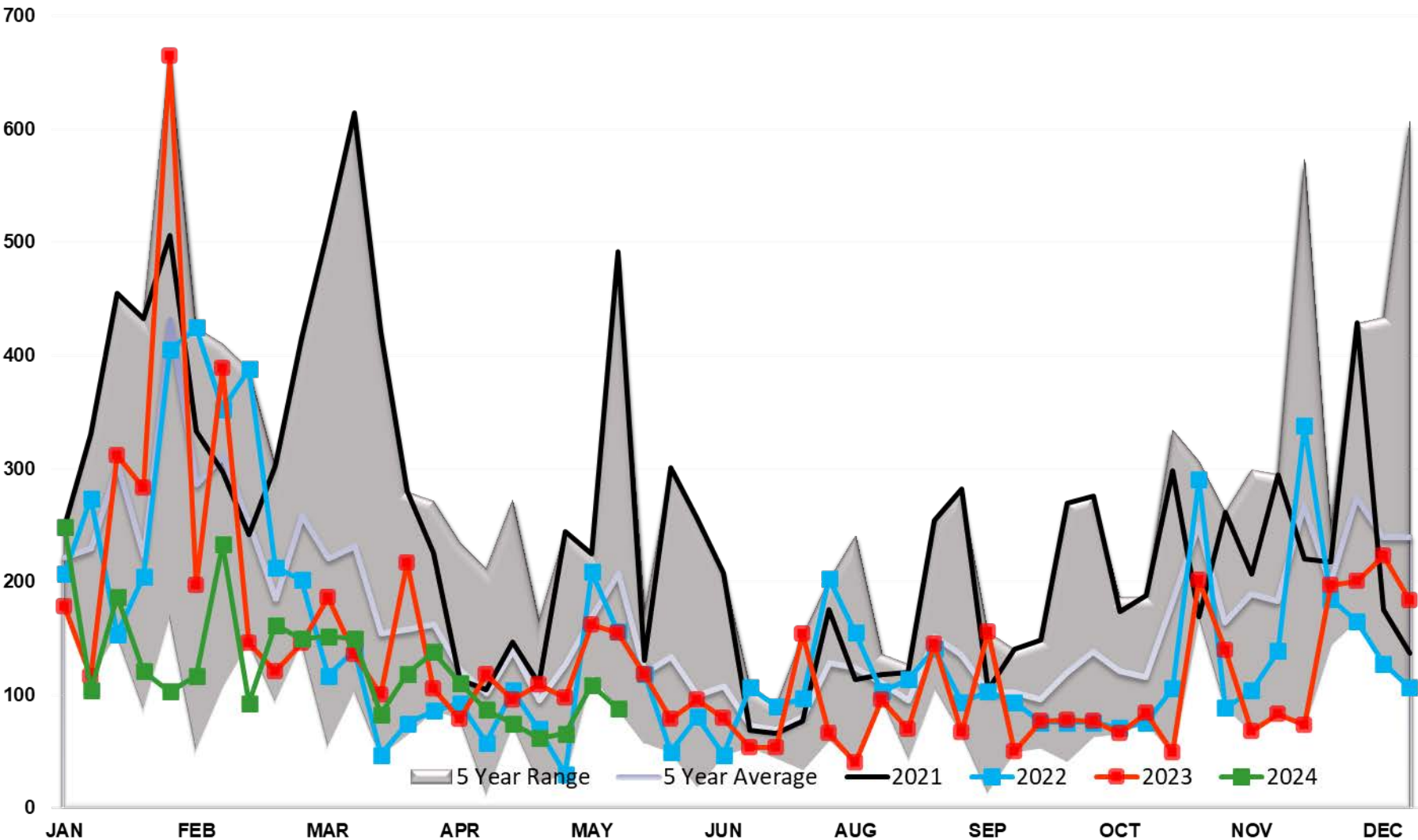
Diesel PADD 5



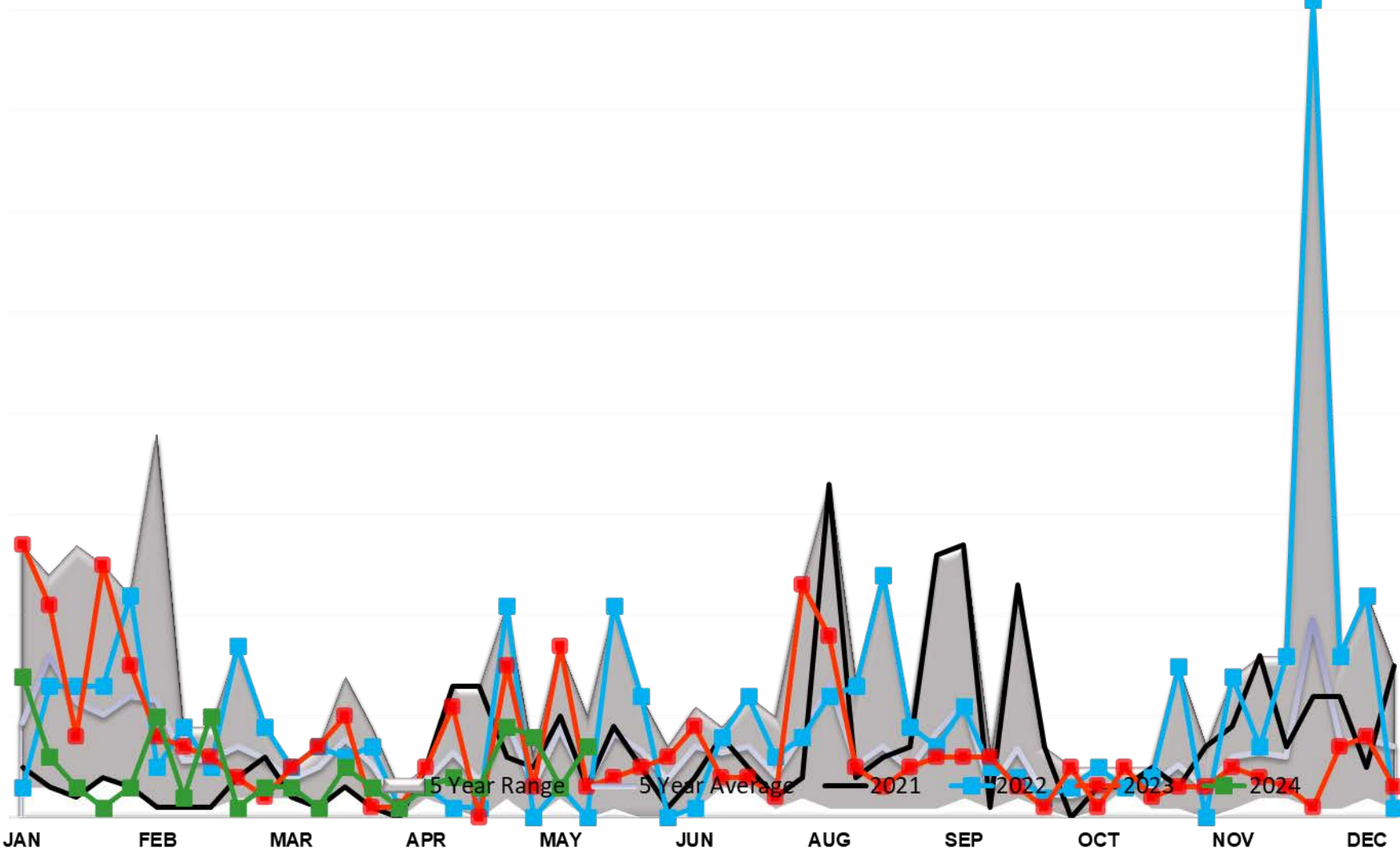
Diesel Imports



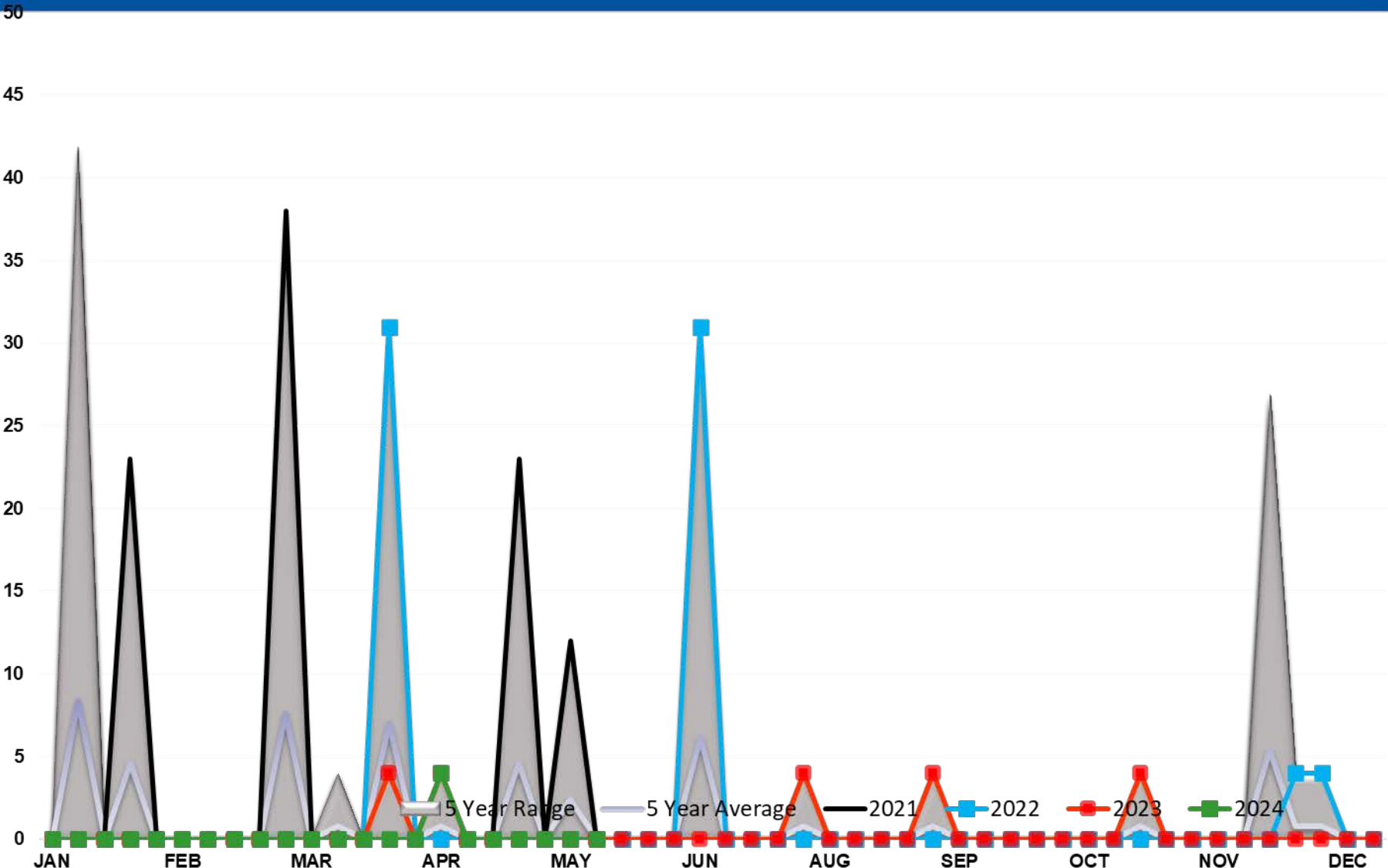
Diesel Imports PADD 1



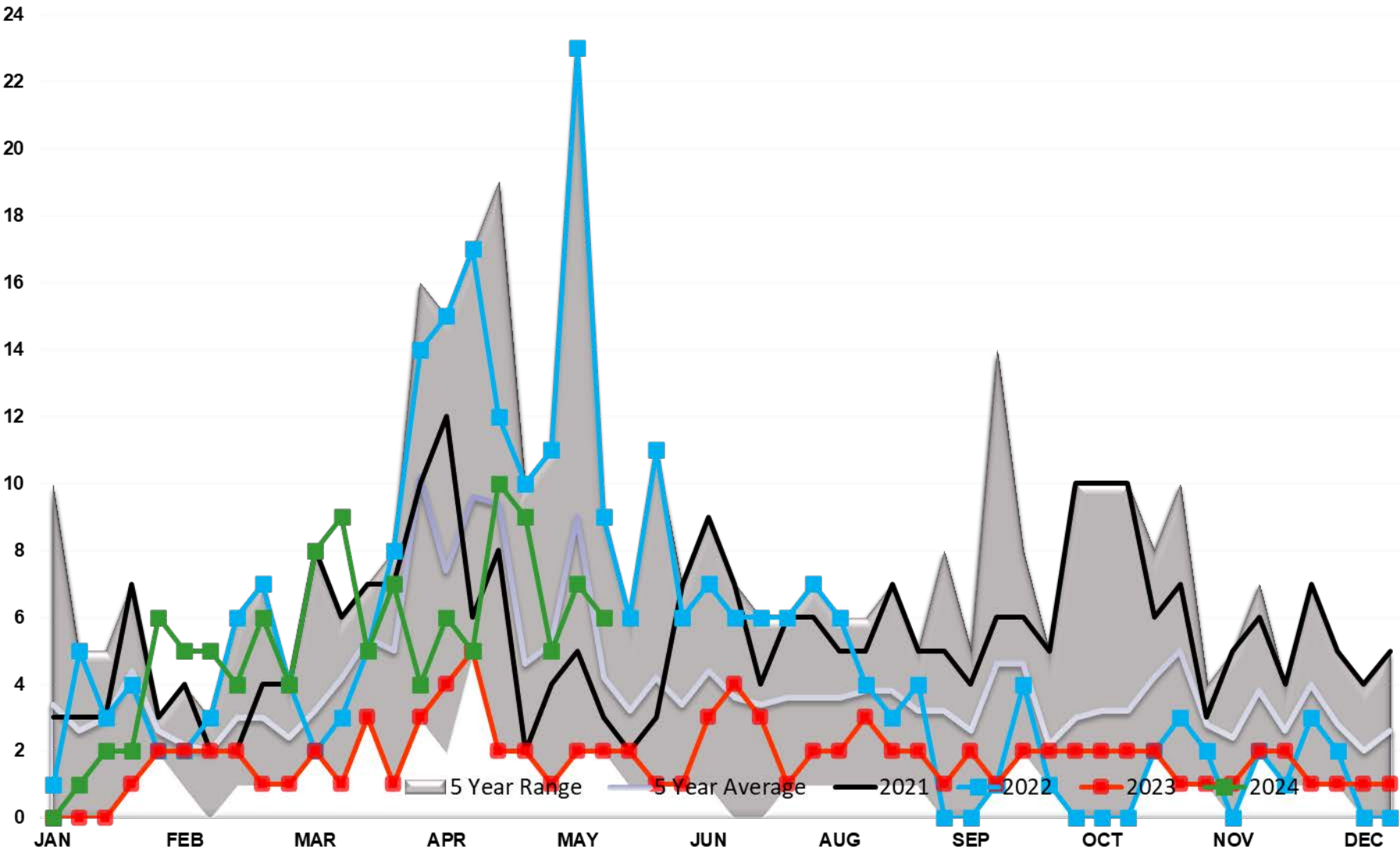
Diesel Imports PADD 2



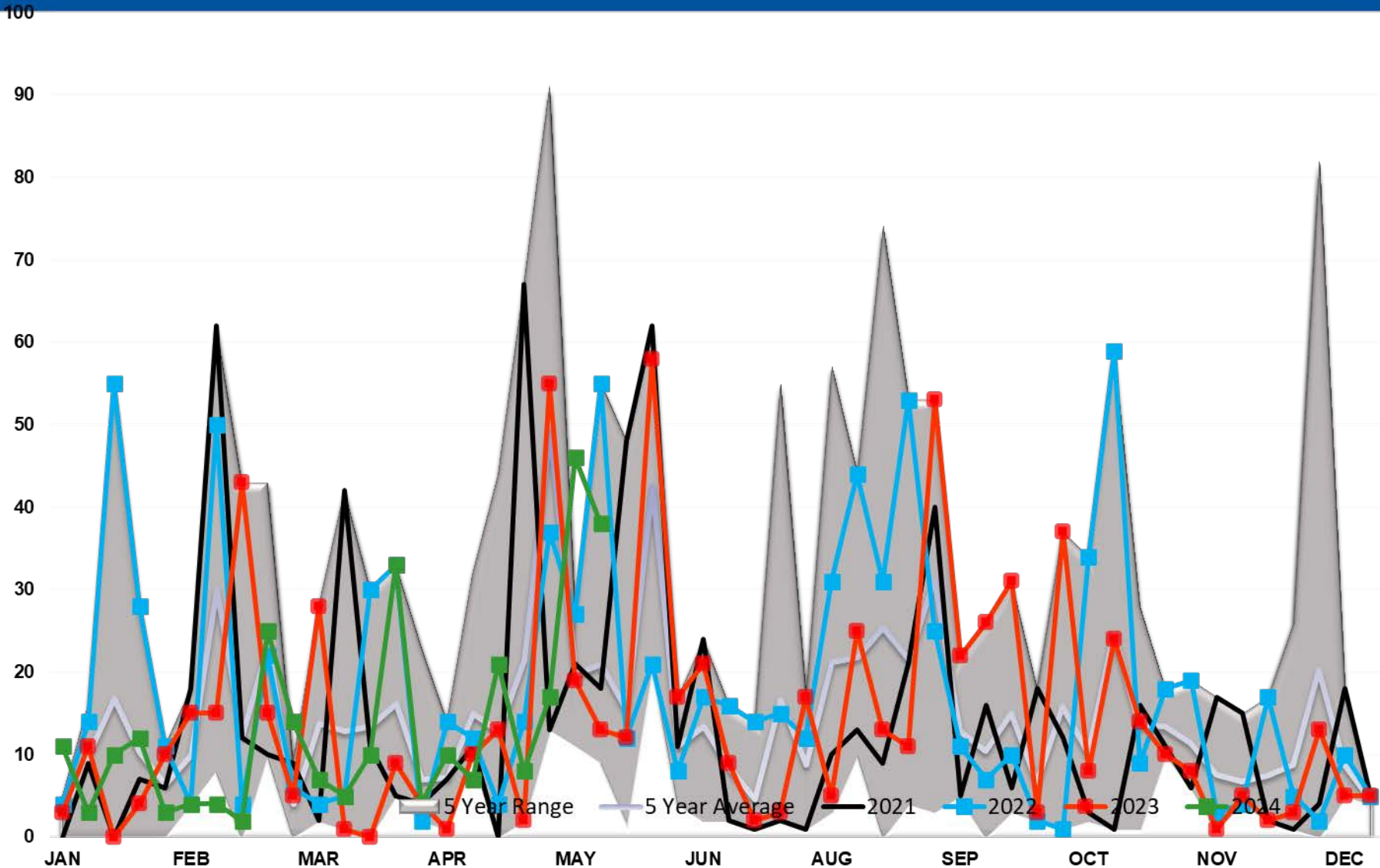
Diesel Imports PADD 3



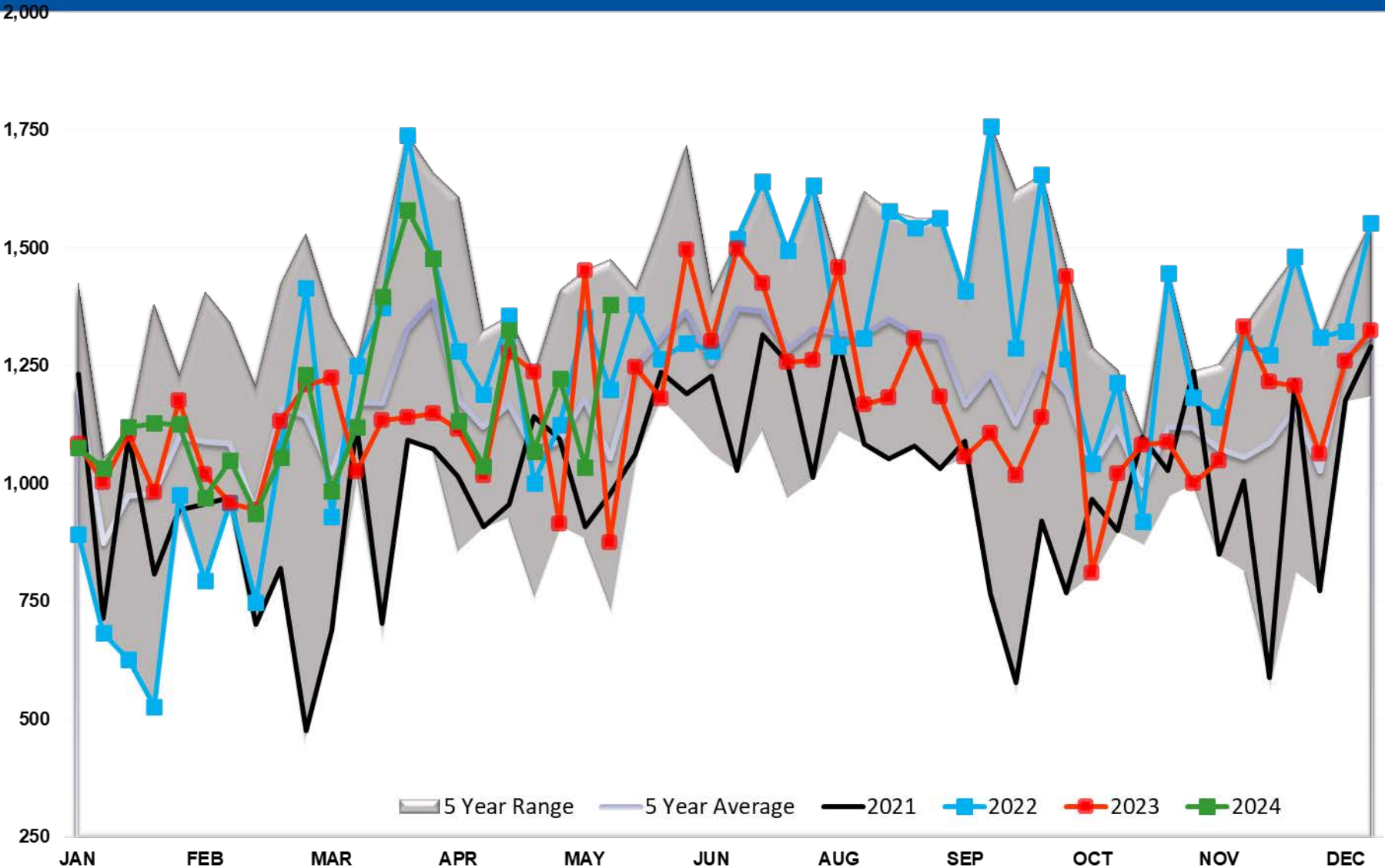
Diesel Imports PADD 4



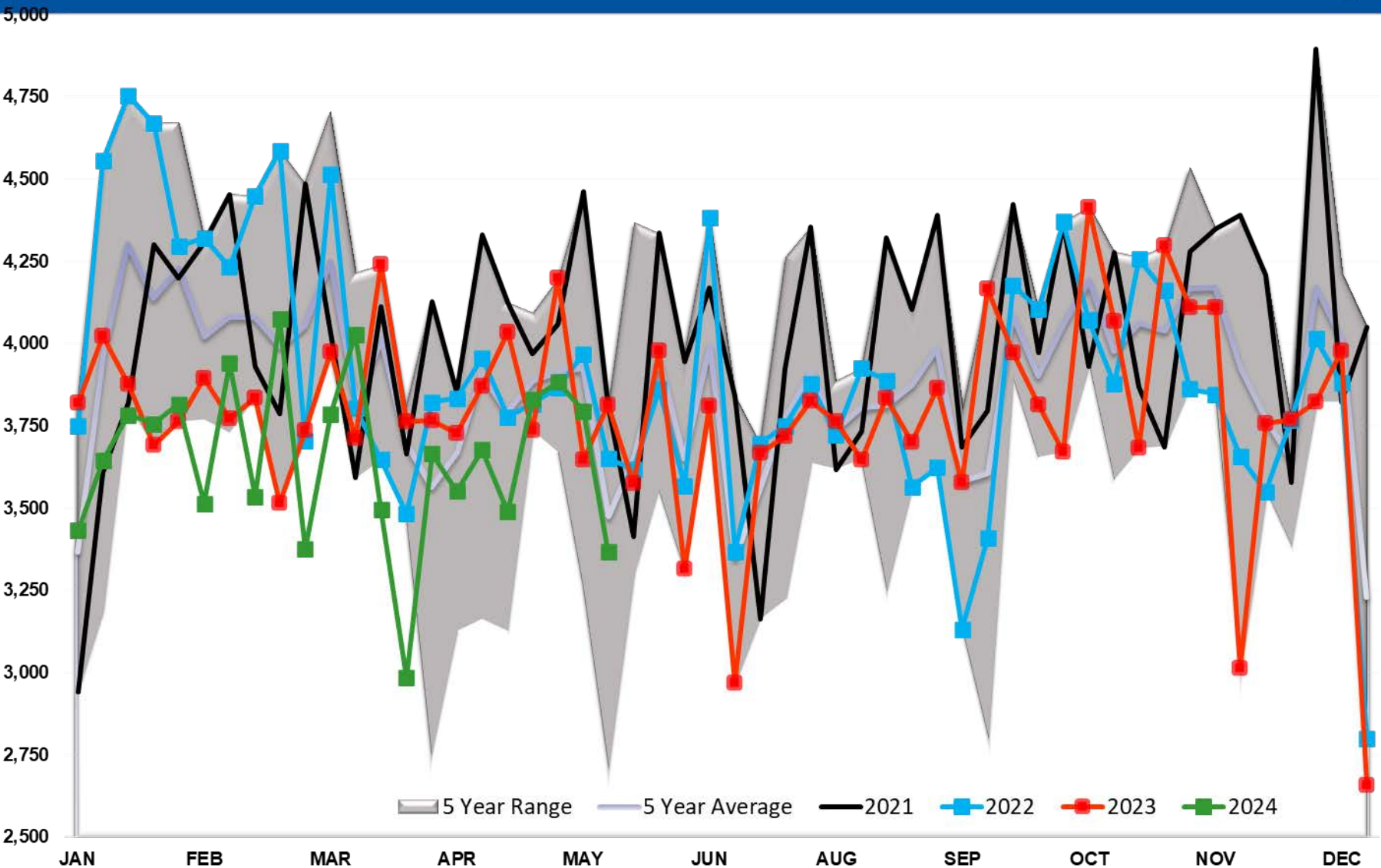
Diesel Imports PADD 5



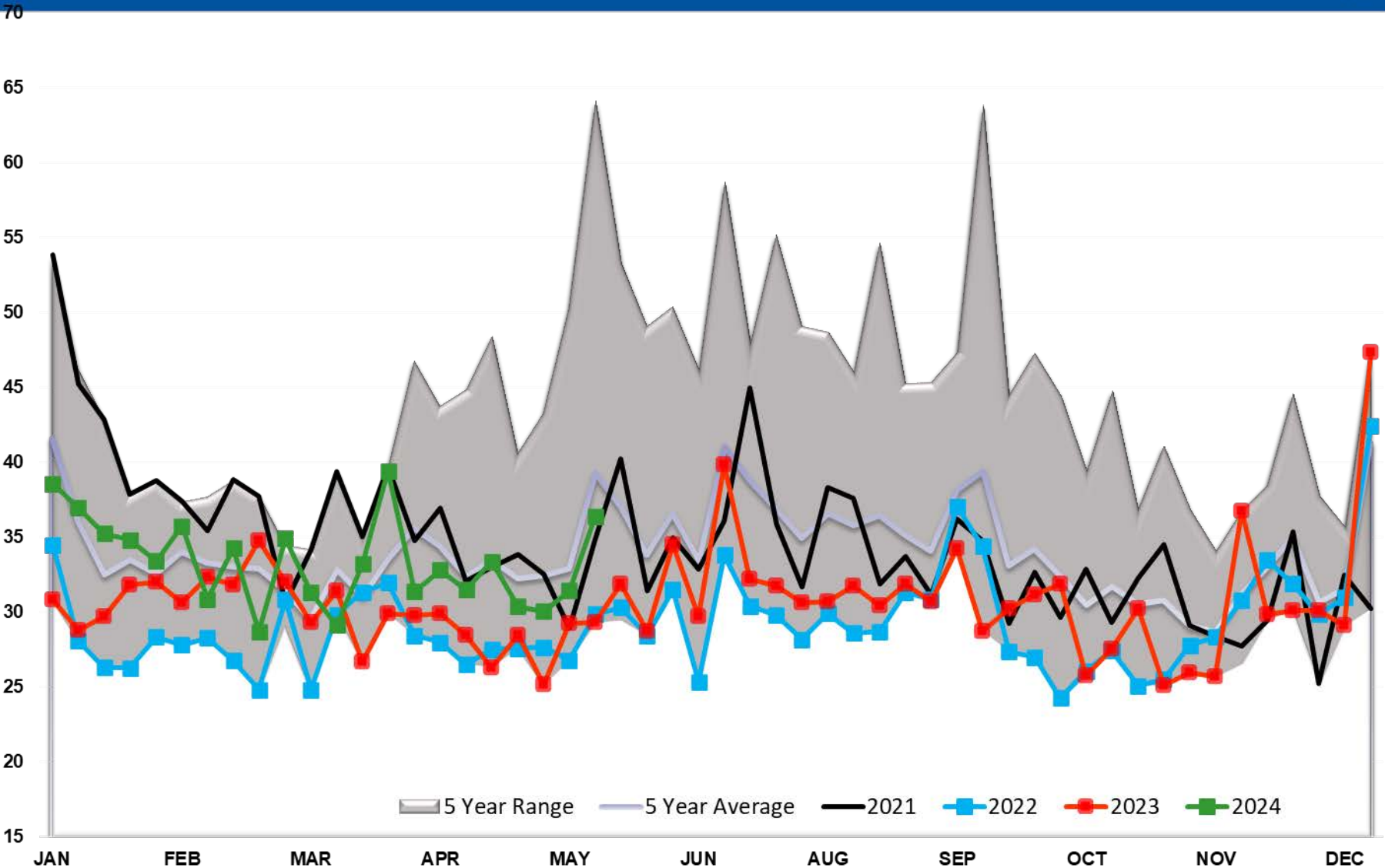
DIESEL EXPORTS (mb/day)



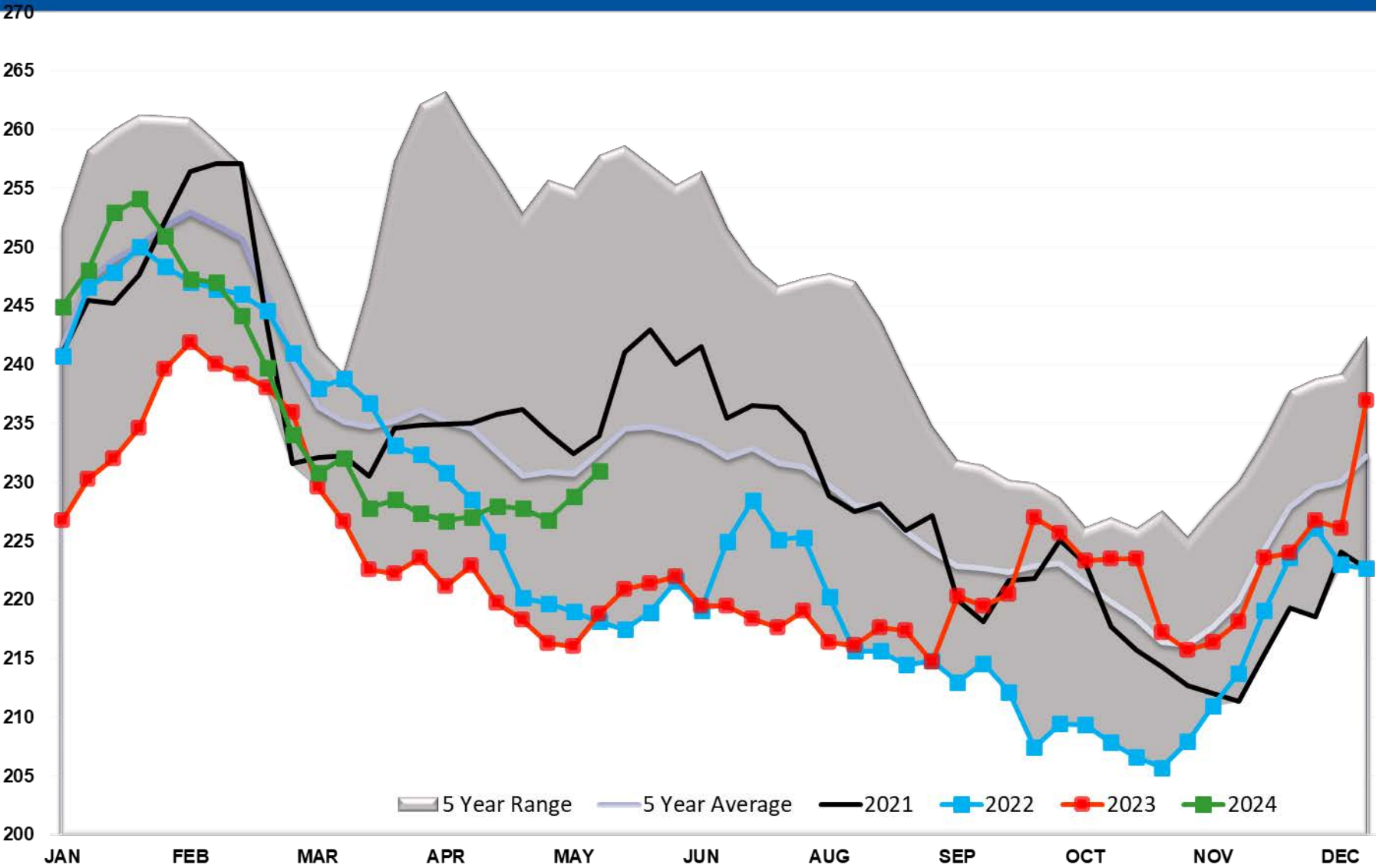
Diesel Implied Demand



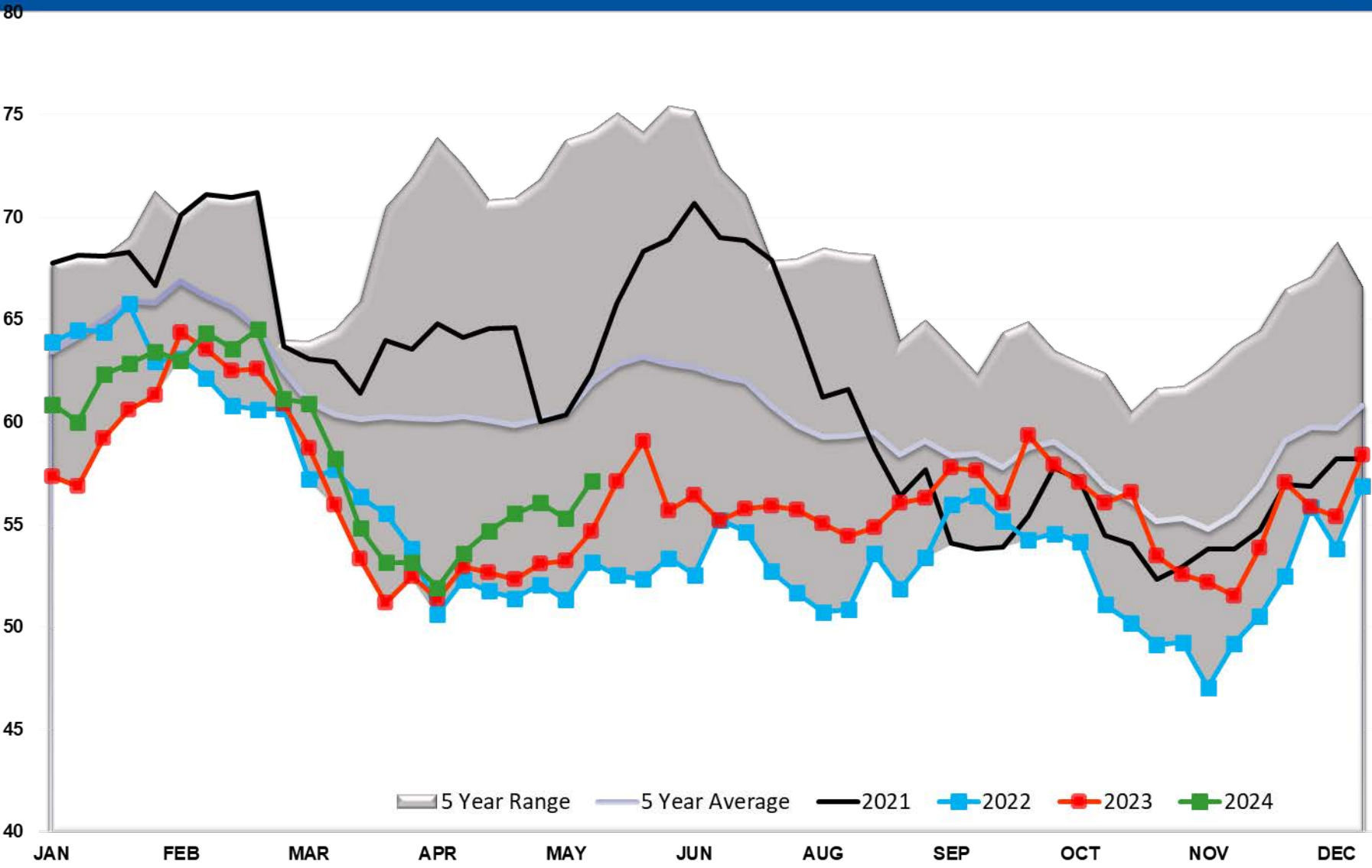
Diesel Days fwd Cover



Gasoline TOTAL US

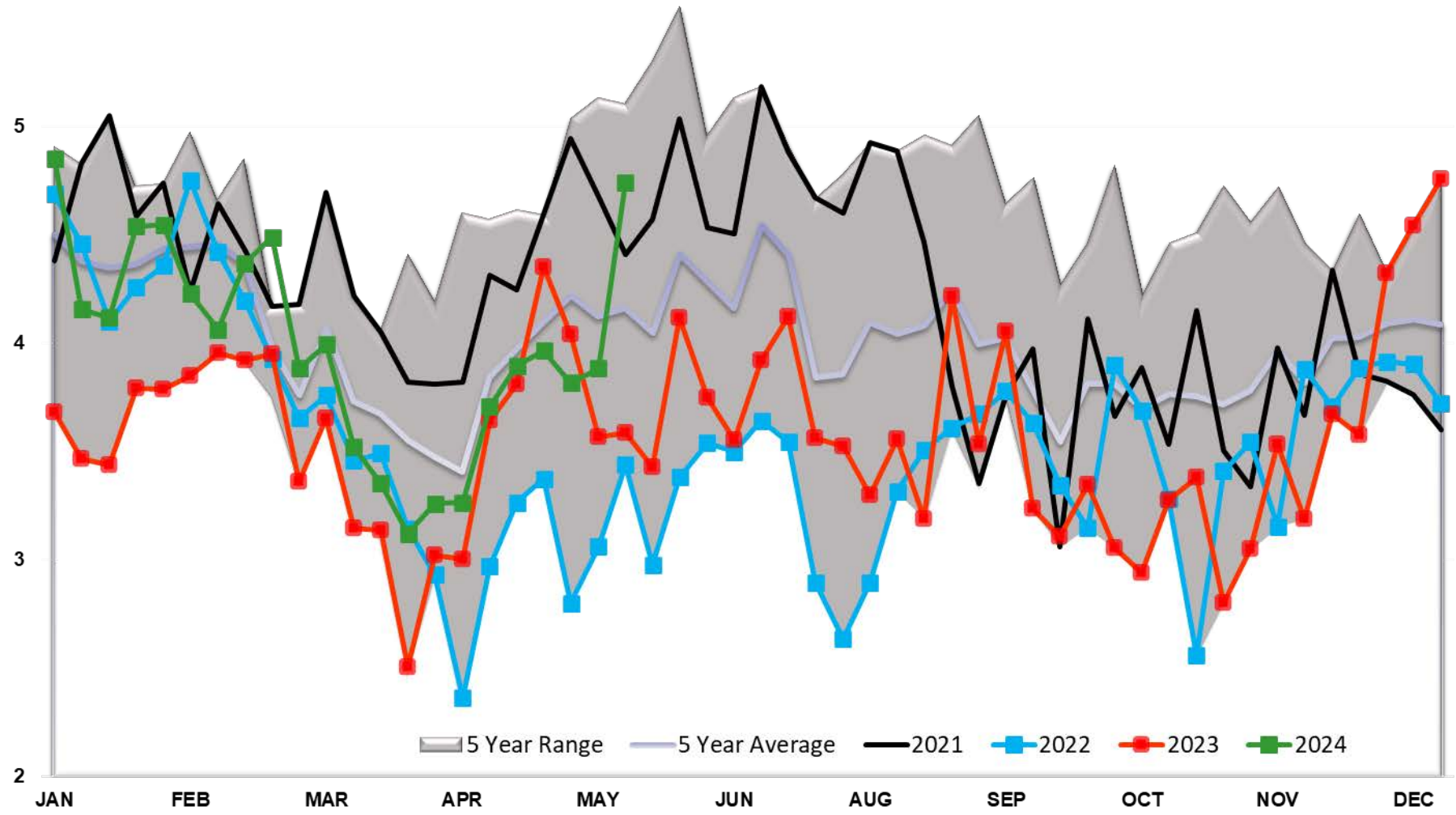


Gasoline PADD 1



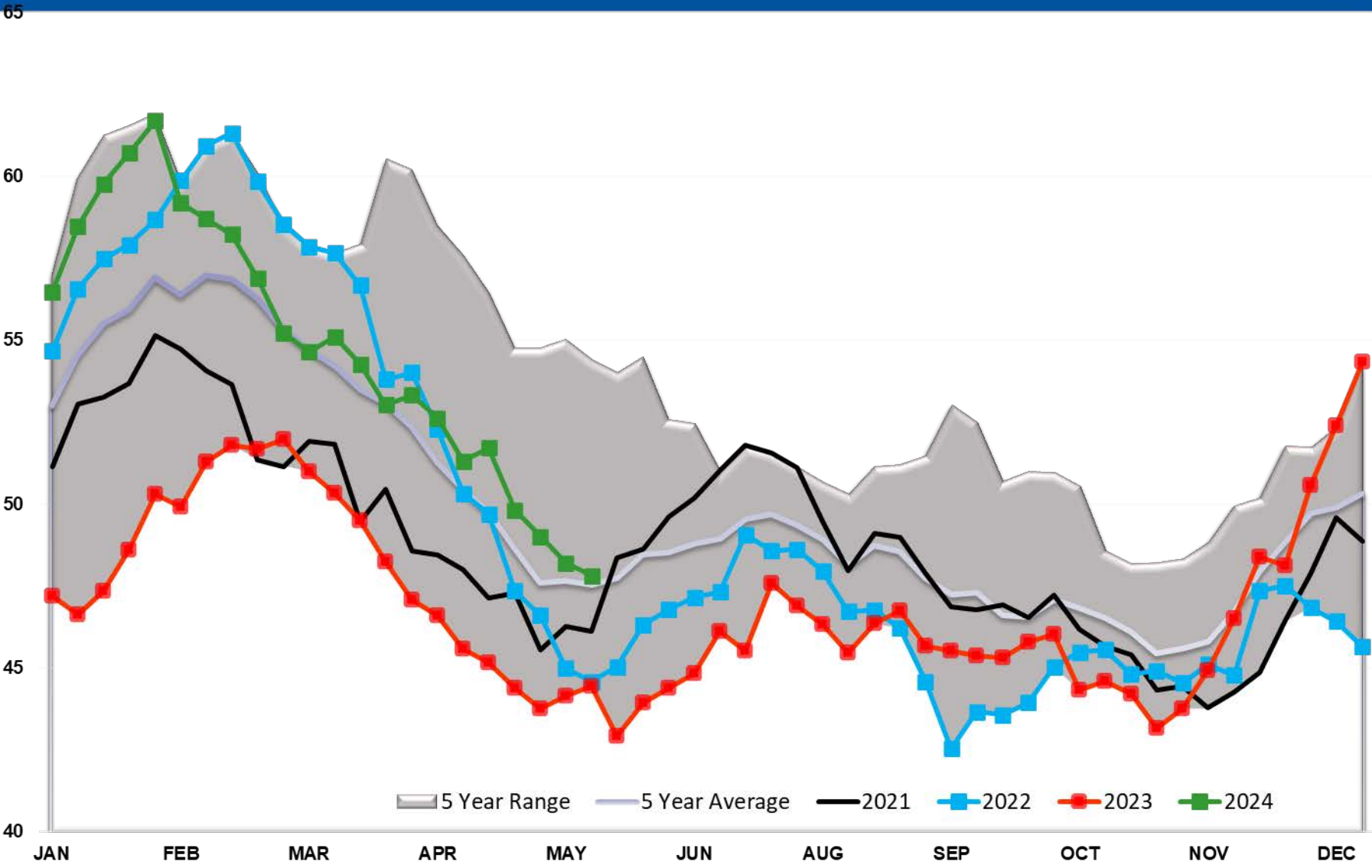
Gasoline PADD 1A

6

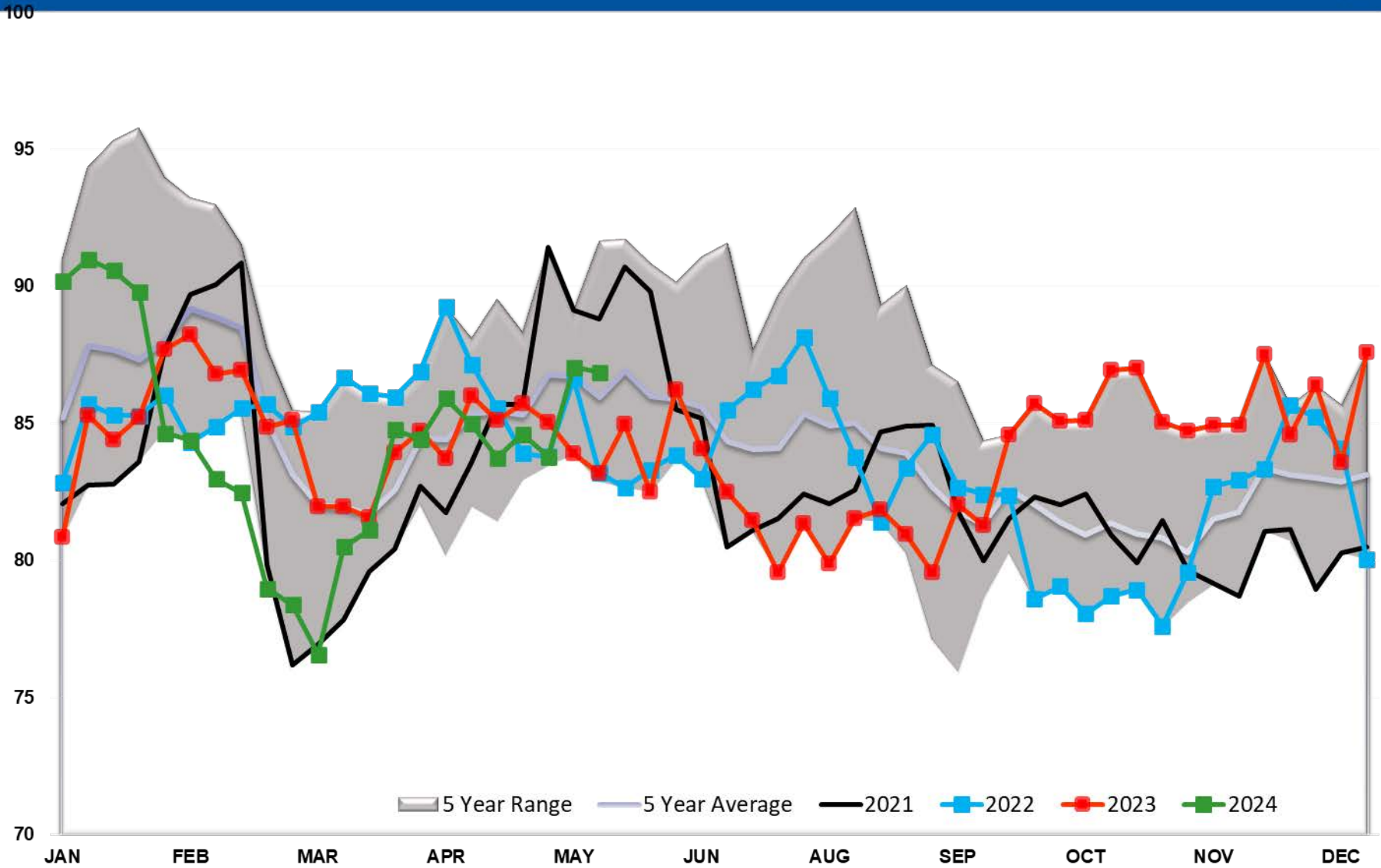


2

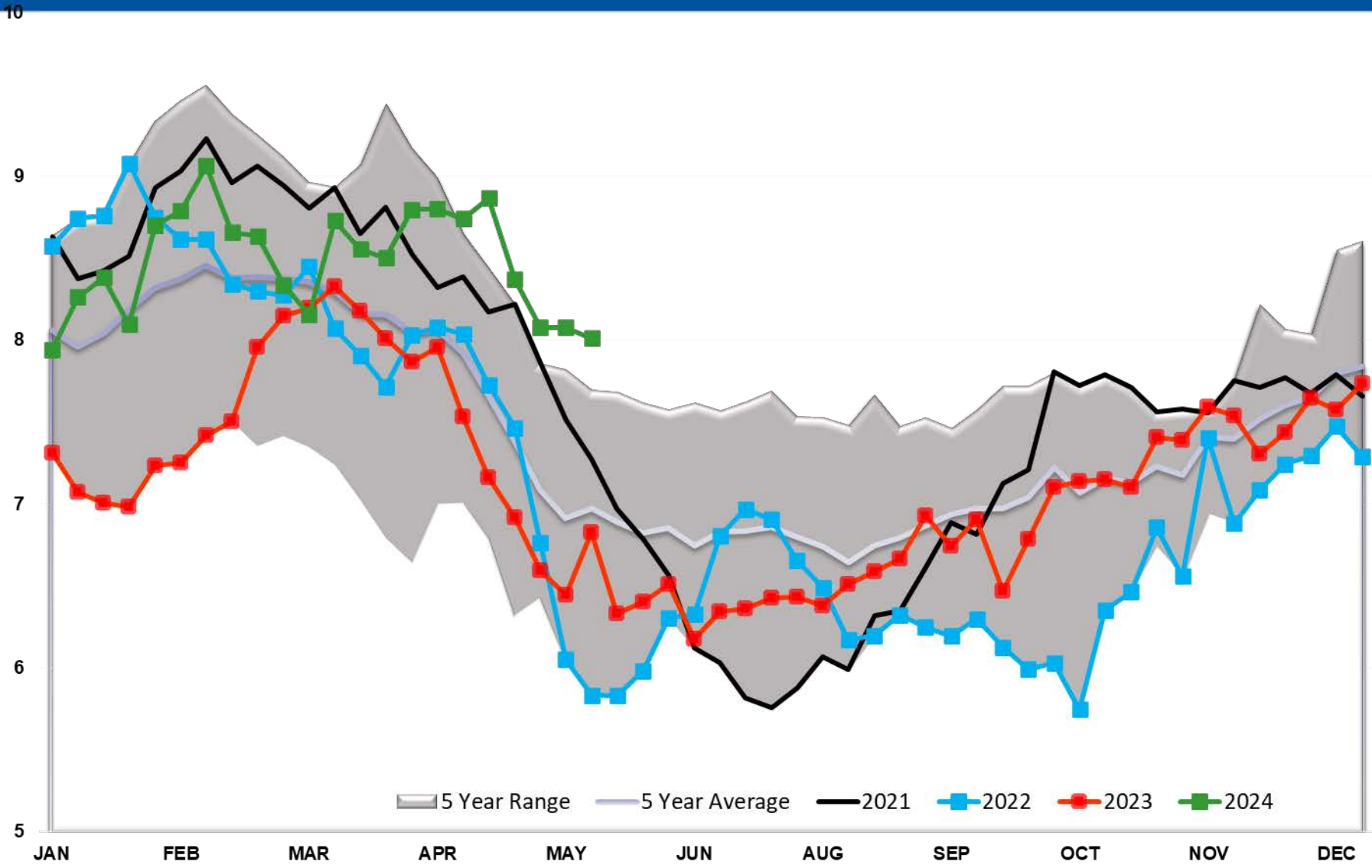
Gasoline PADD 2



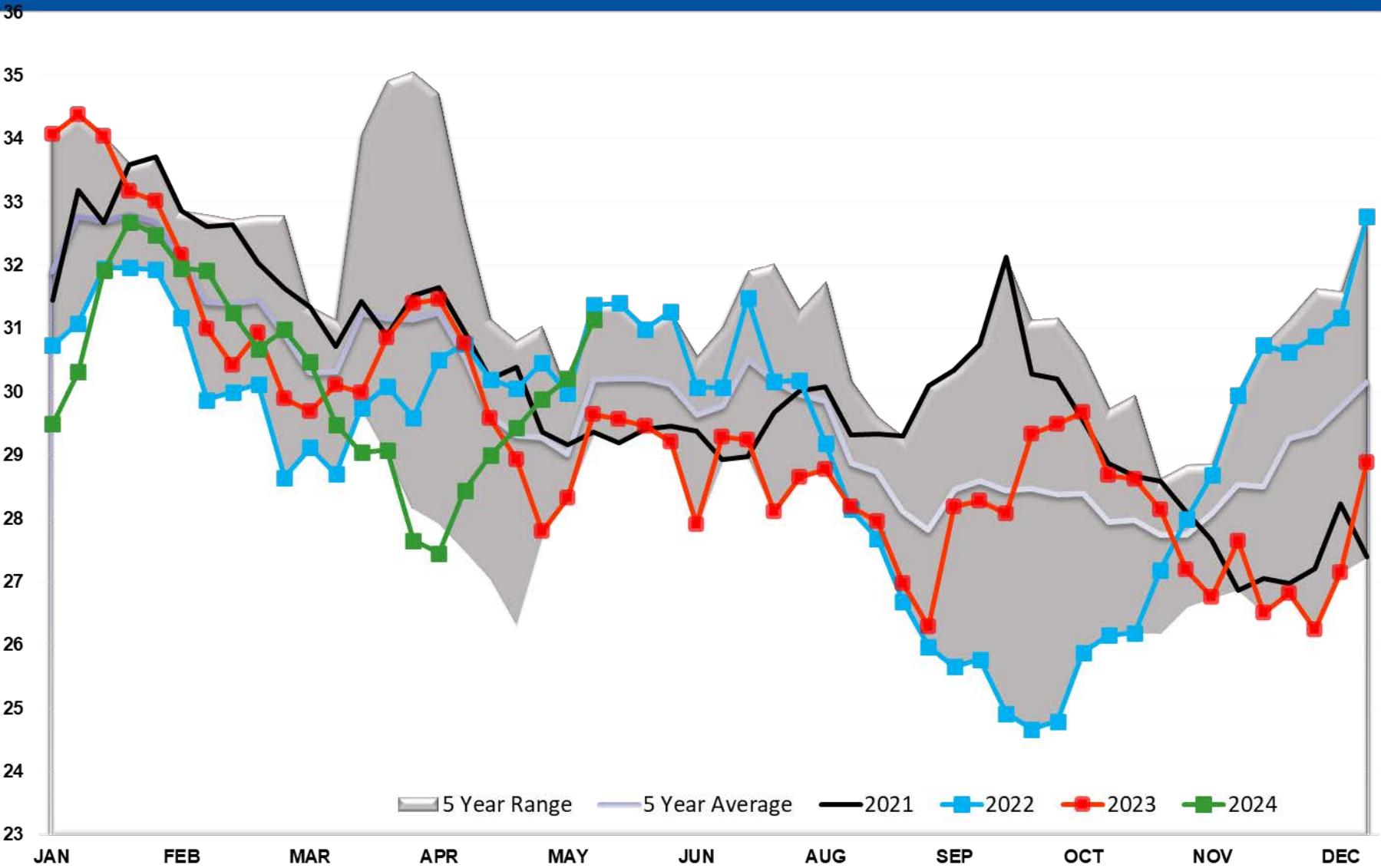
Gasoline PADD 3



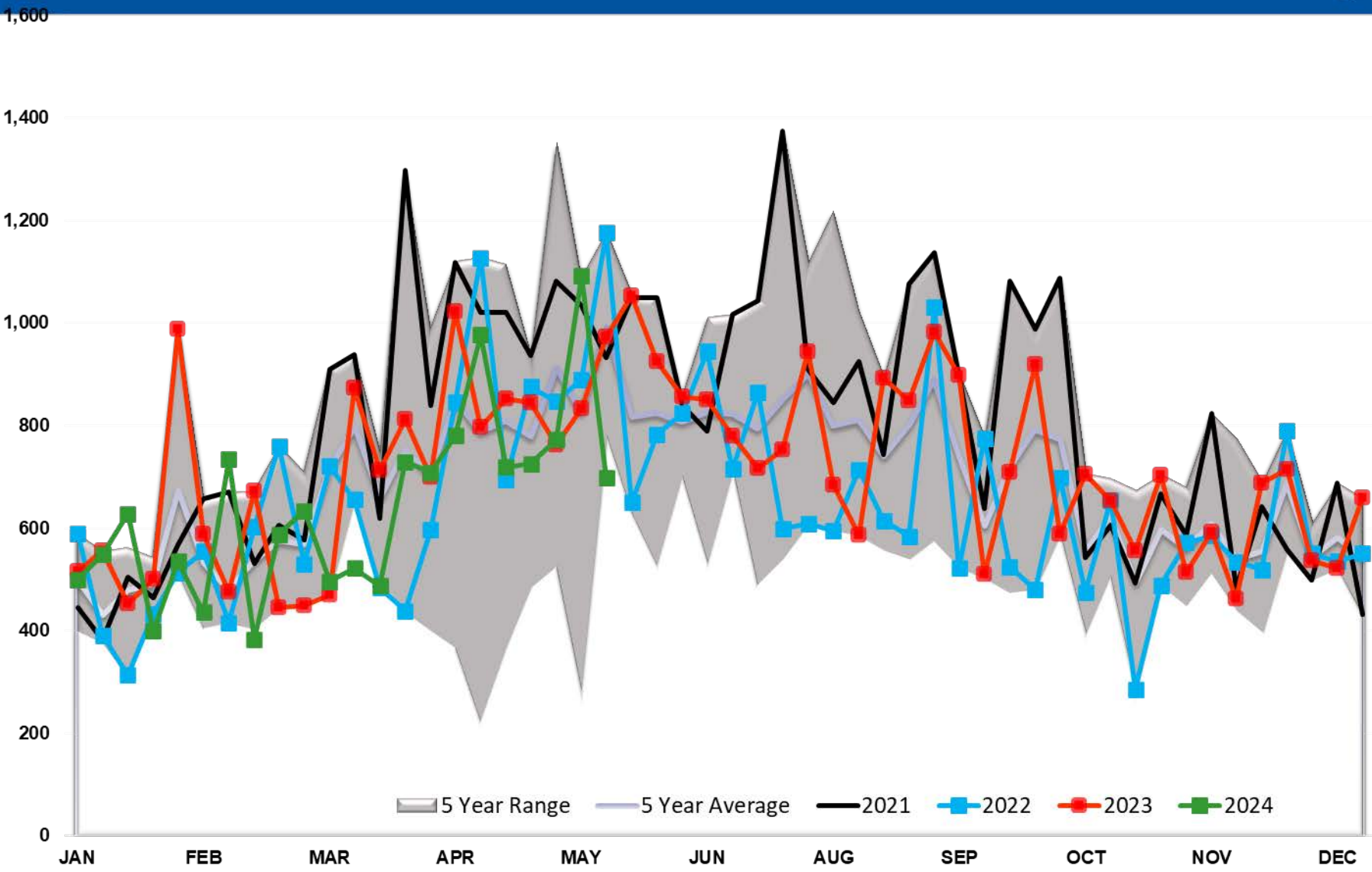
Gasoline PADD 4



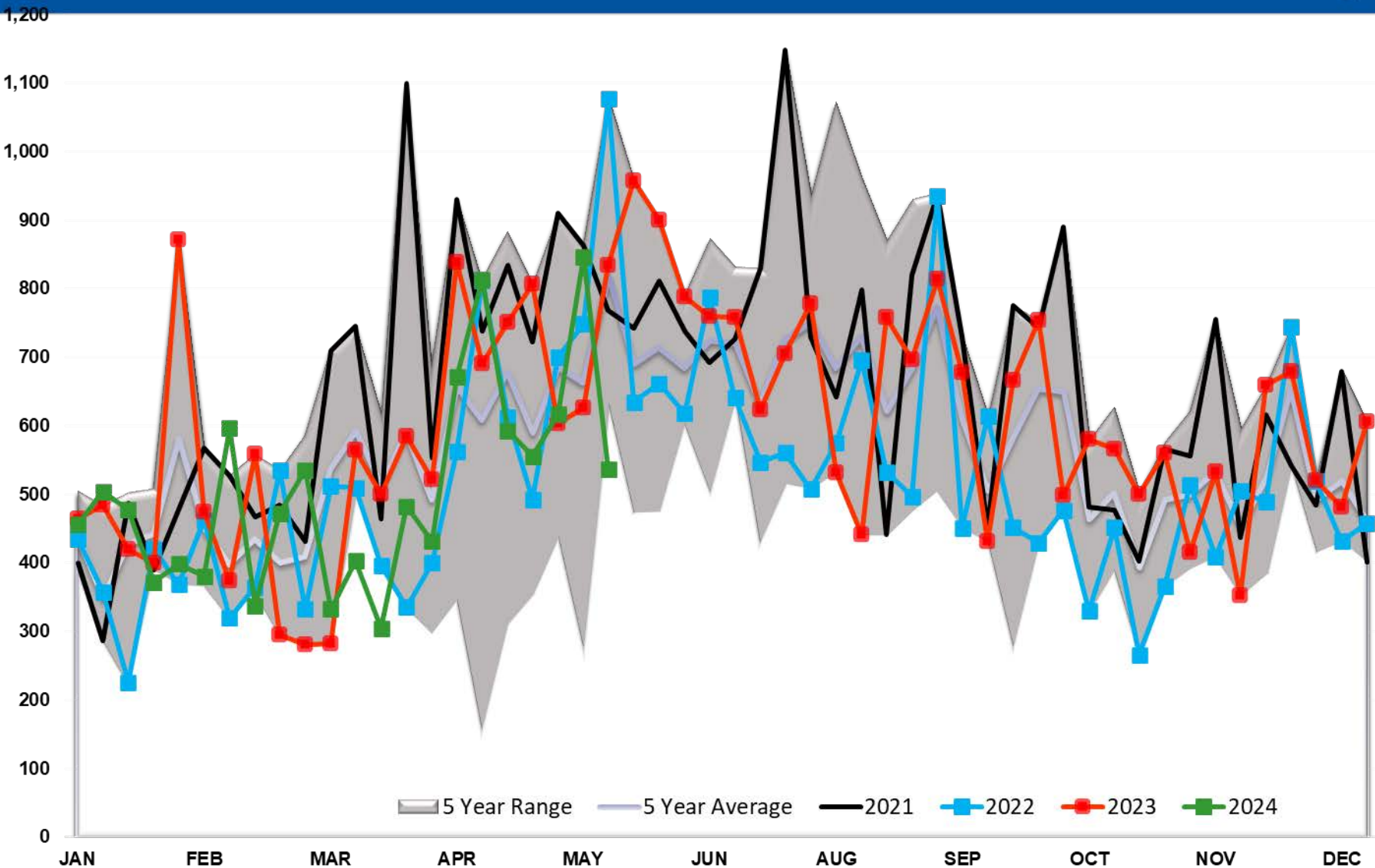
Gasoline PADD 5



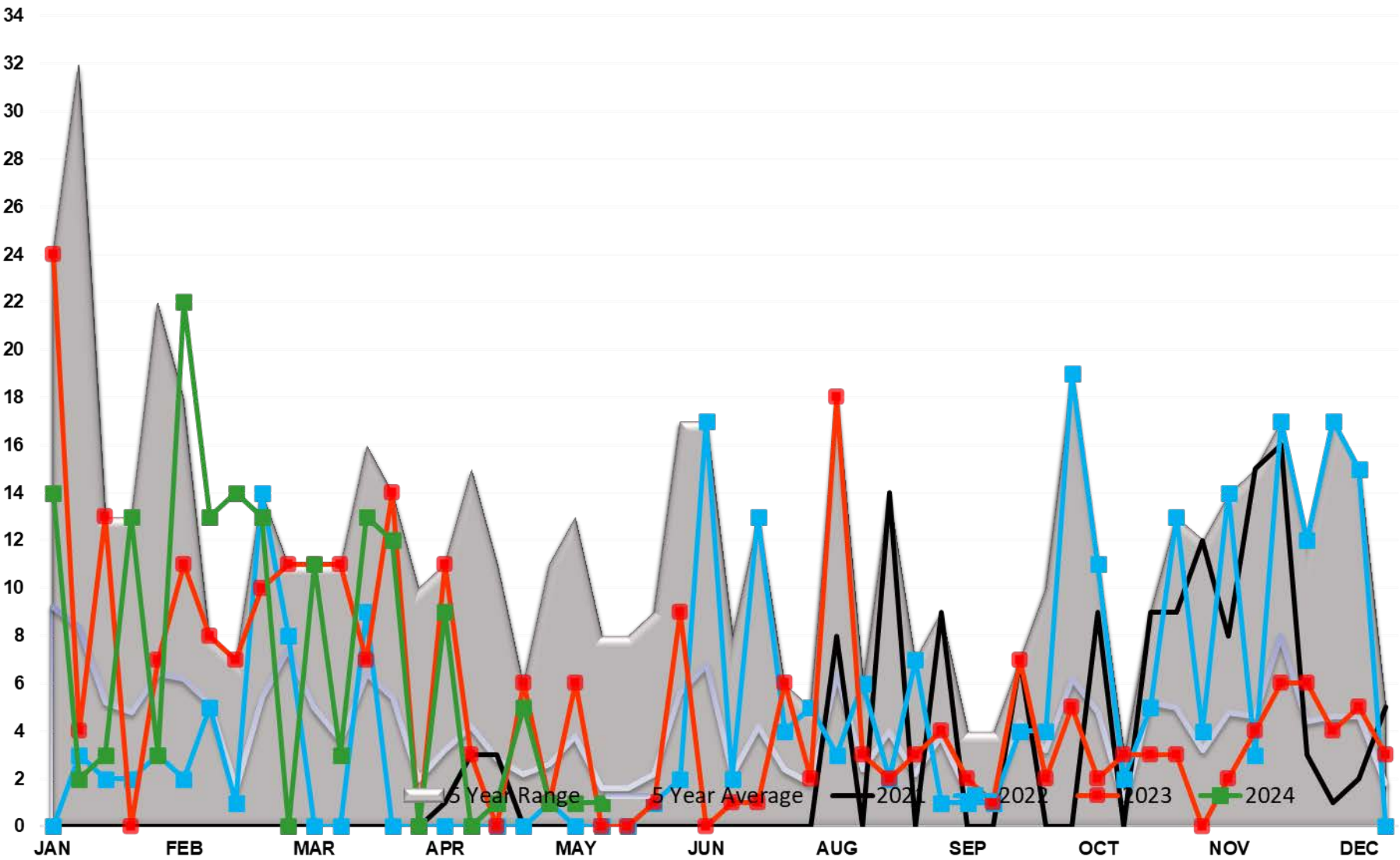
Gasoline Imports



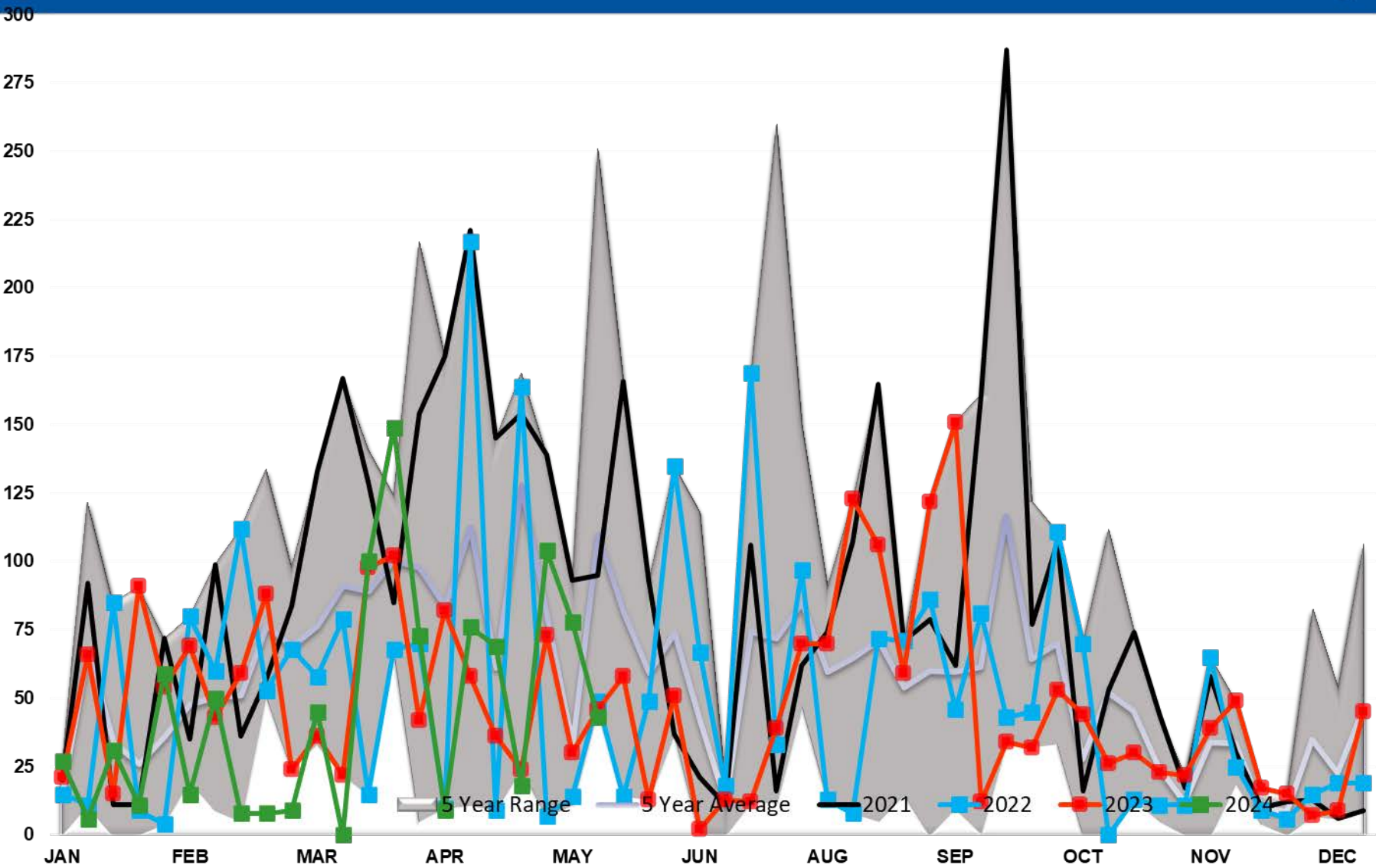
Gasoline Imports PADD 1



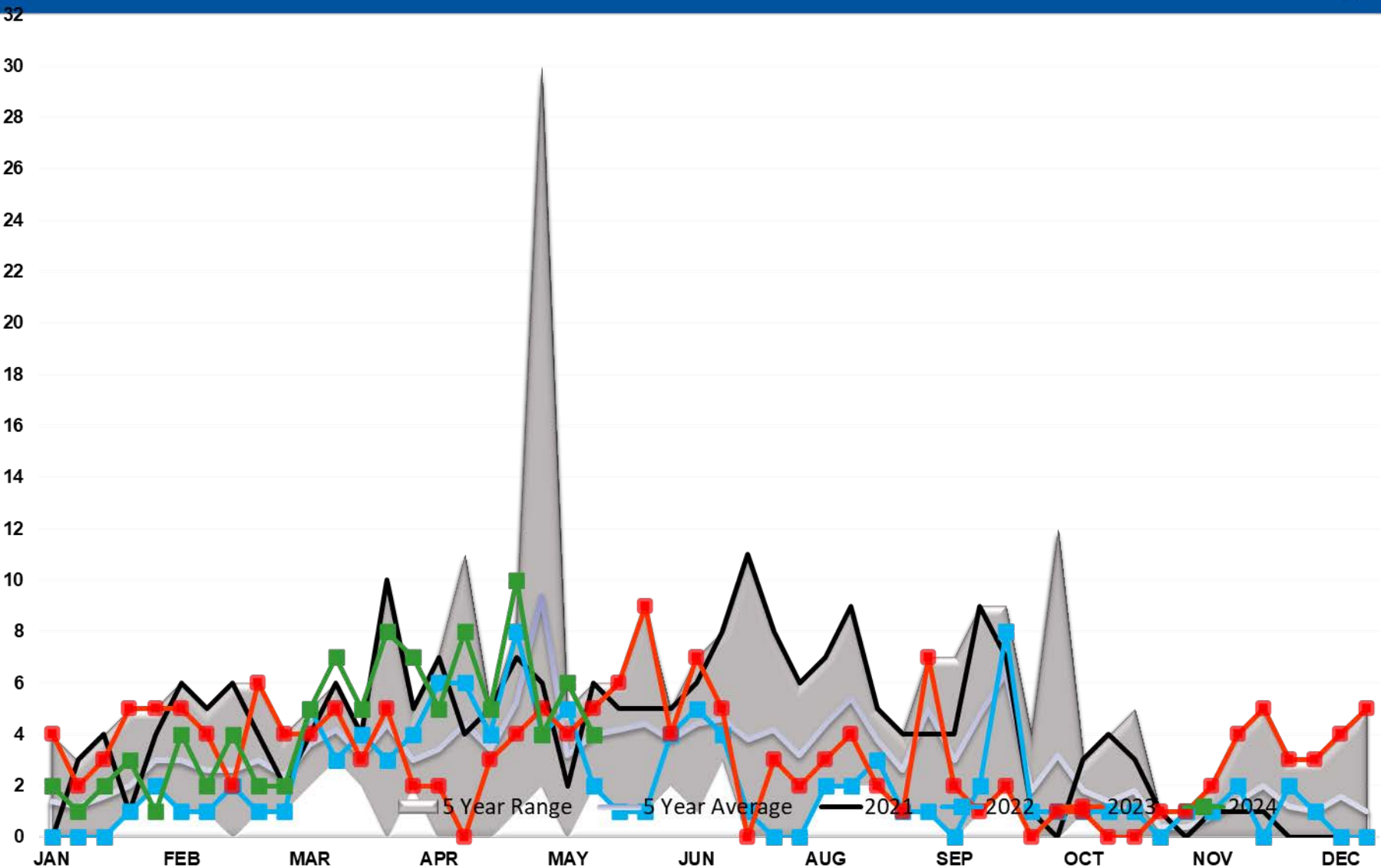
Gasoline Imports PADD 2



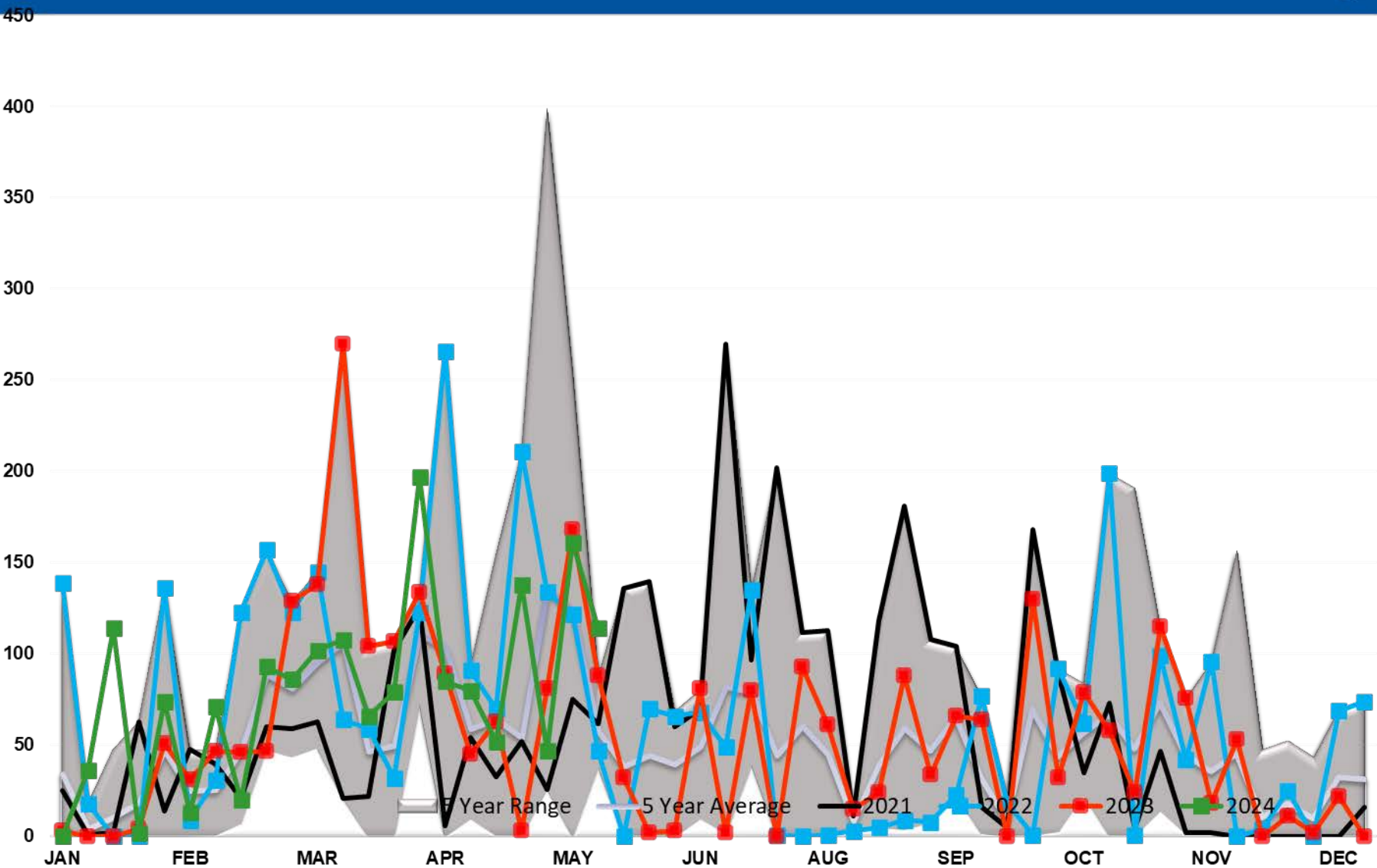
Gasoline Imports PADD 3



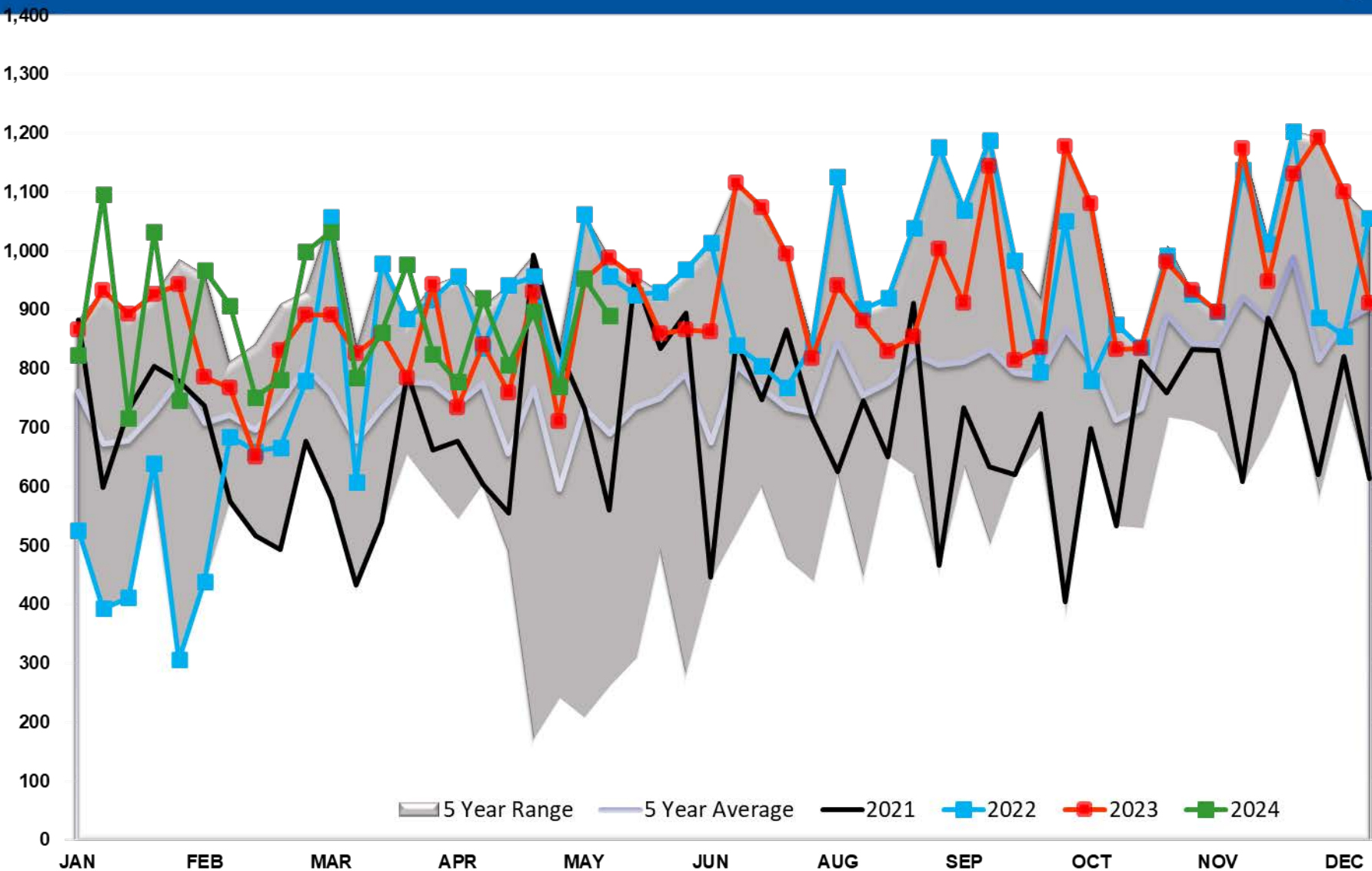
Gasoline Imports PADD 4



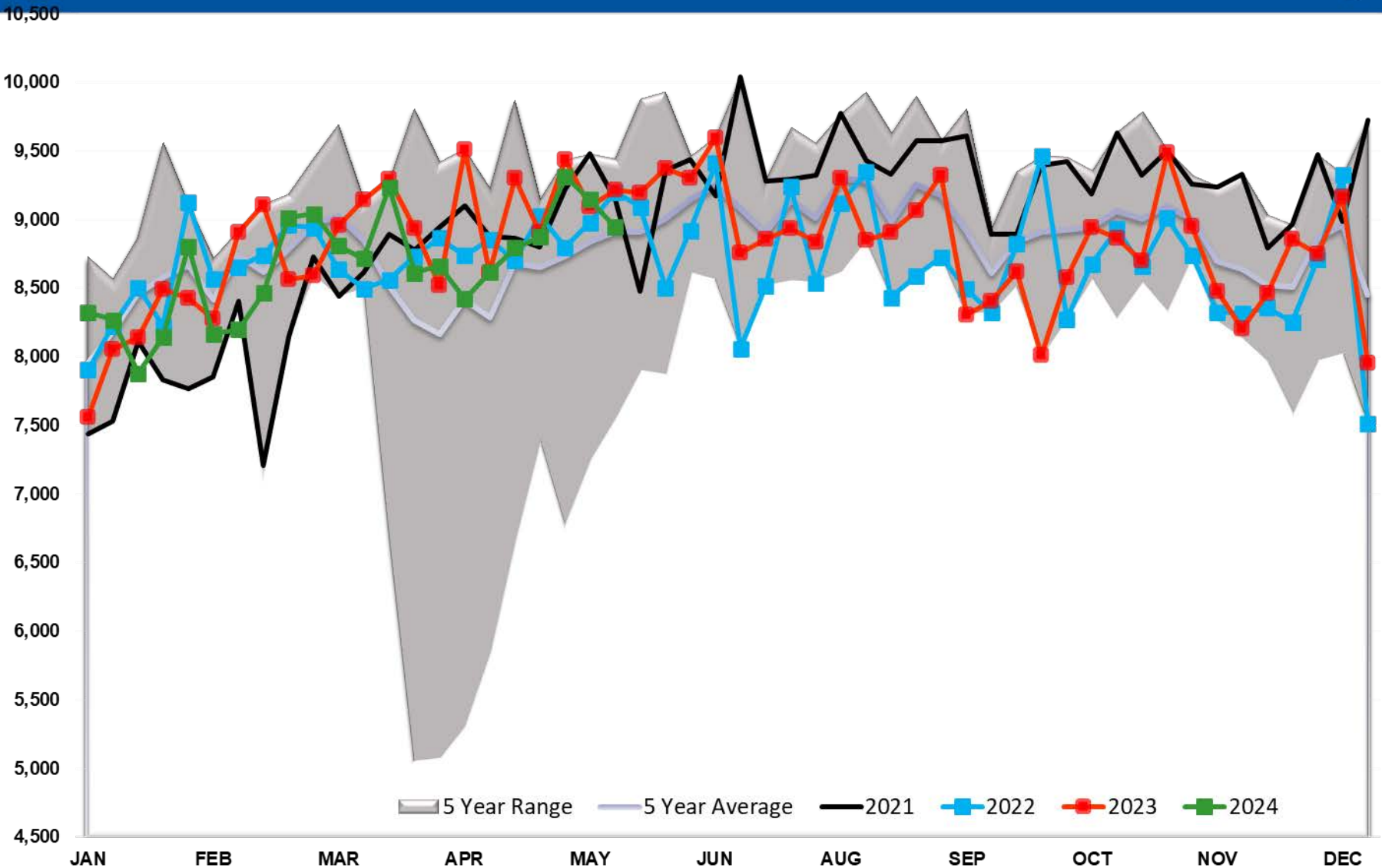
Gasoline Imports PADD 5



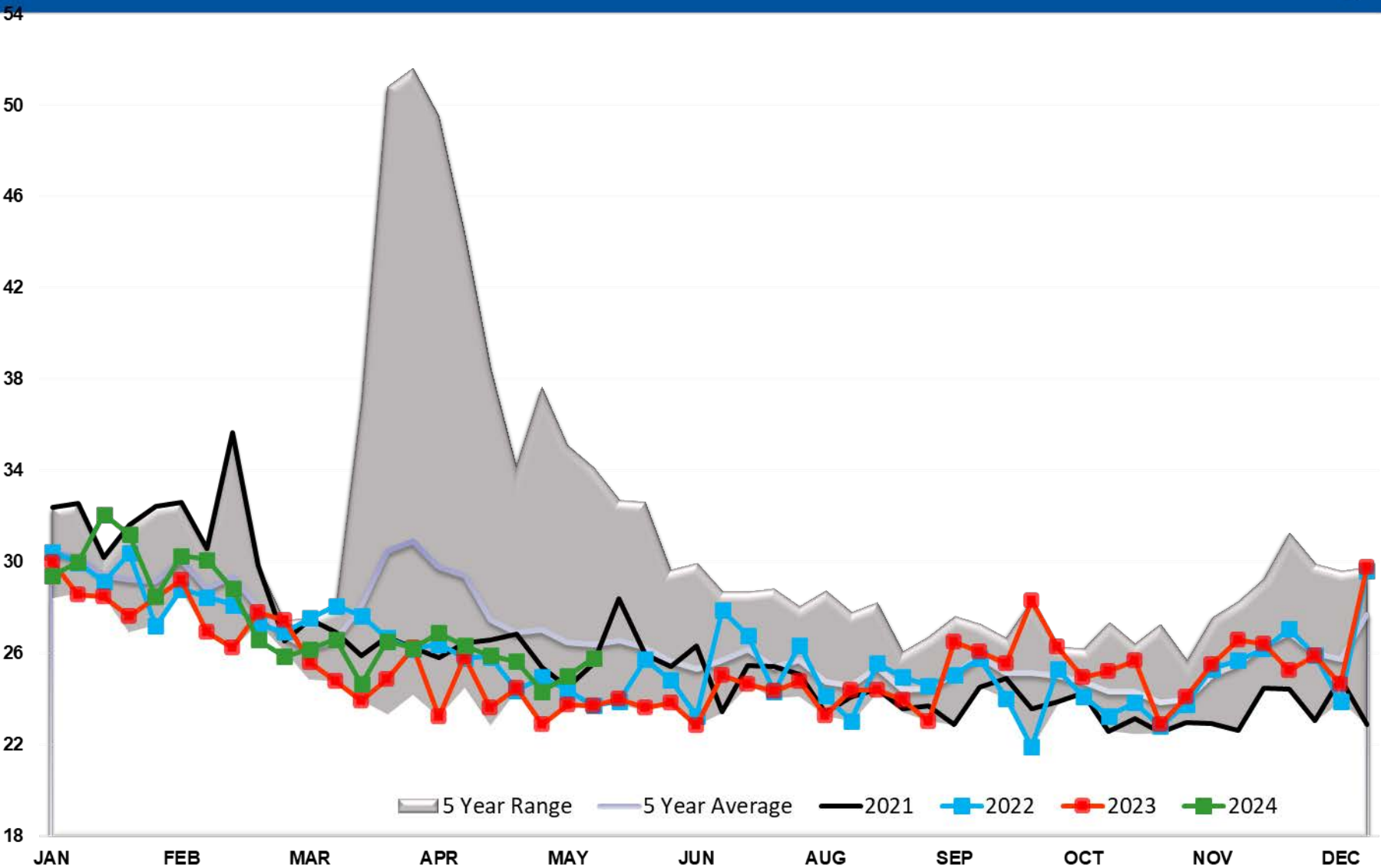
GASOLINE EXPORTS (mb/day)



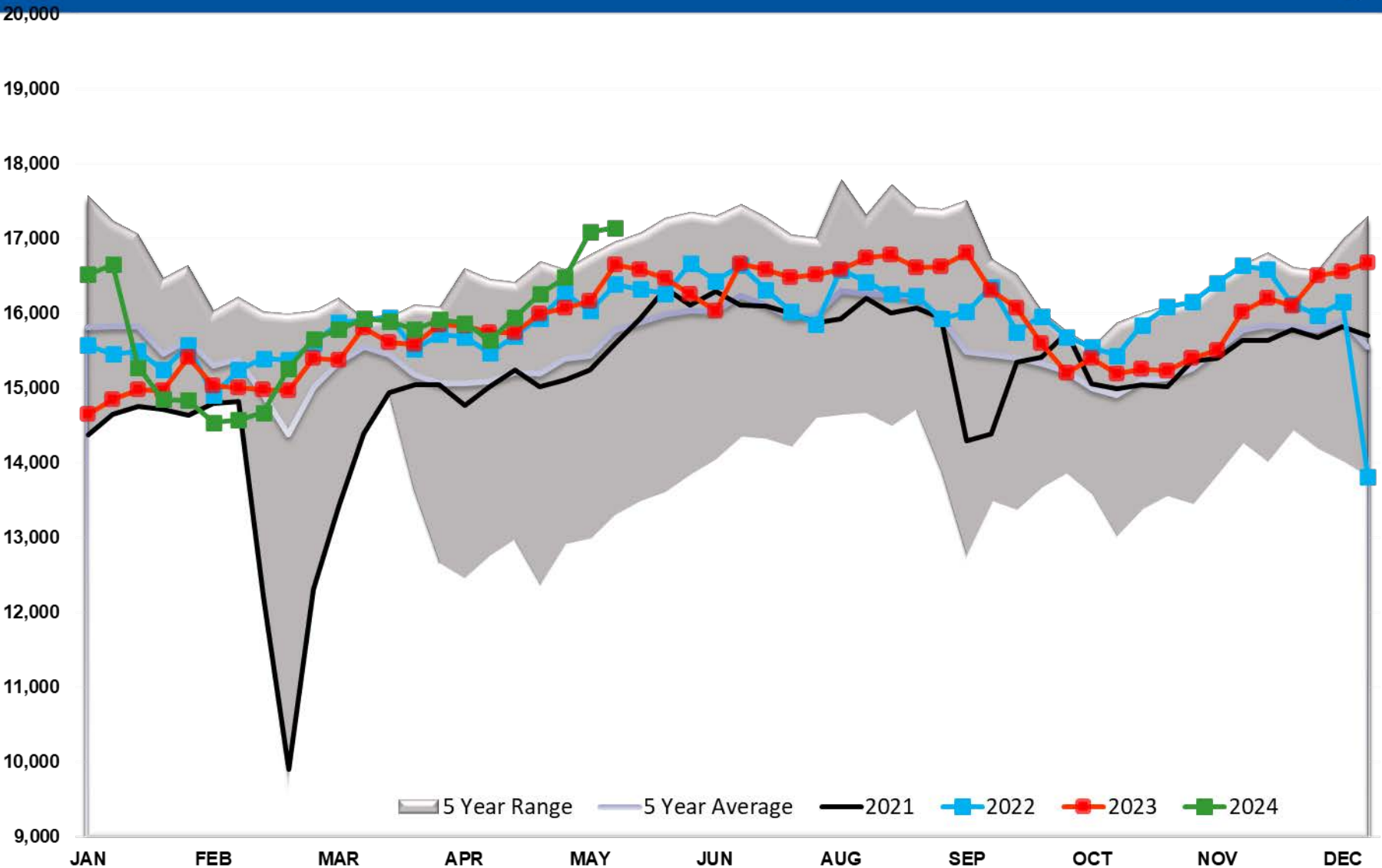
Gasoline Implied Demand



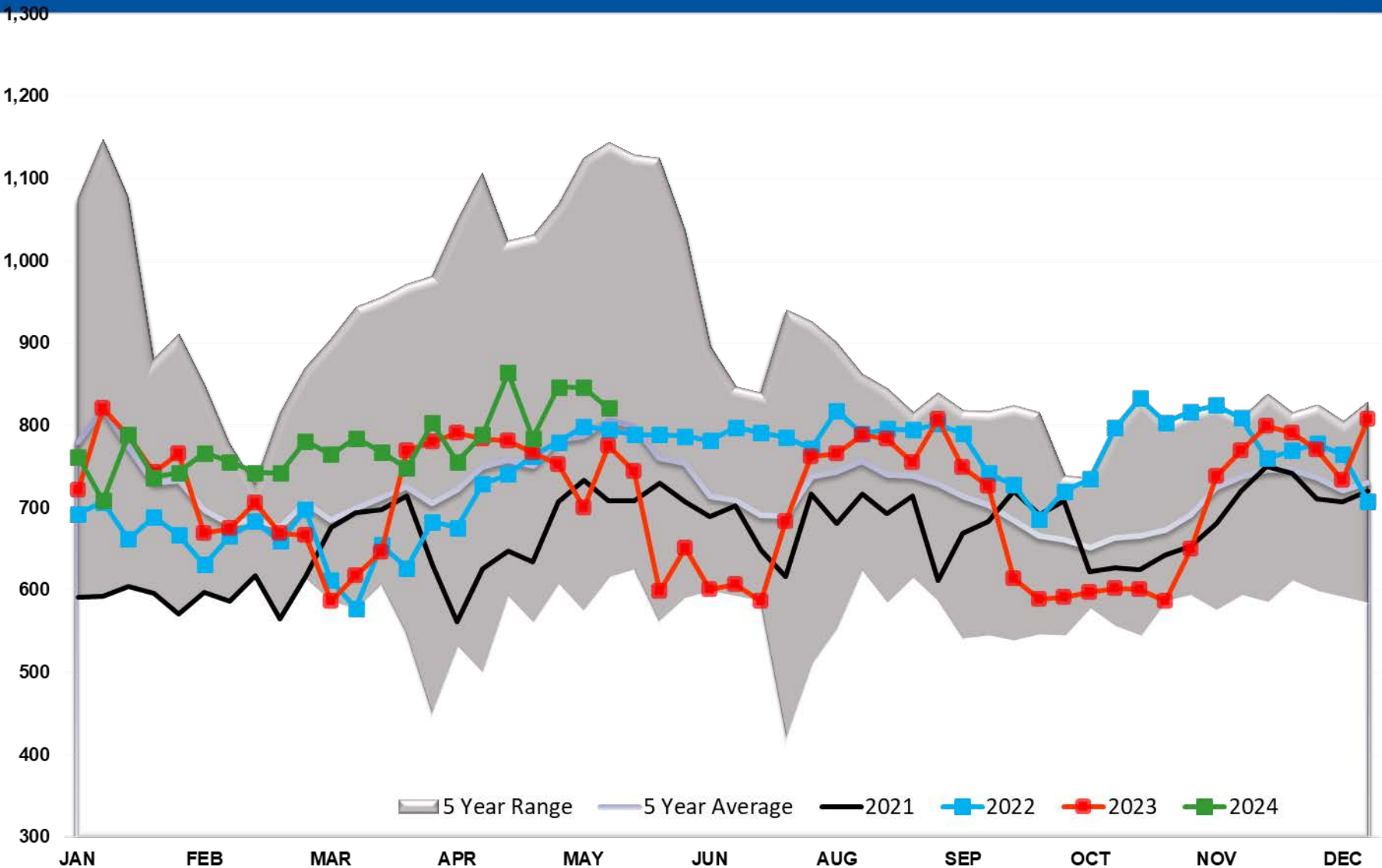
Gasoline Days fwd Cover



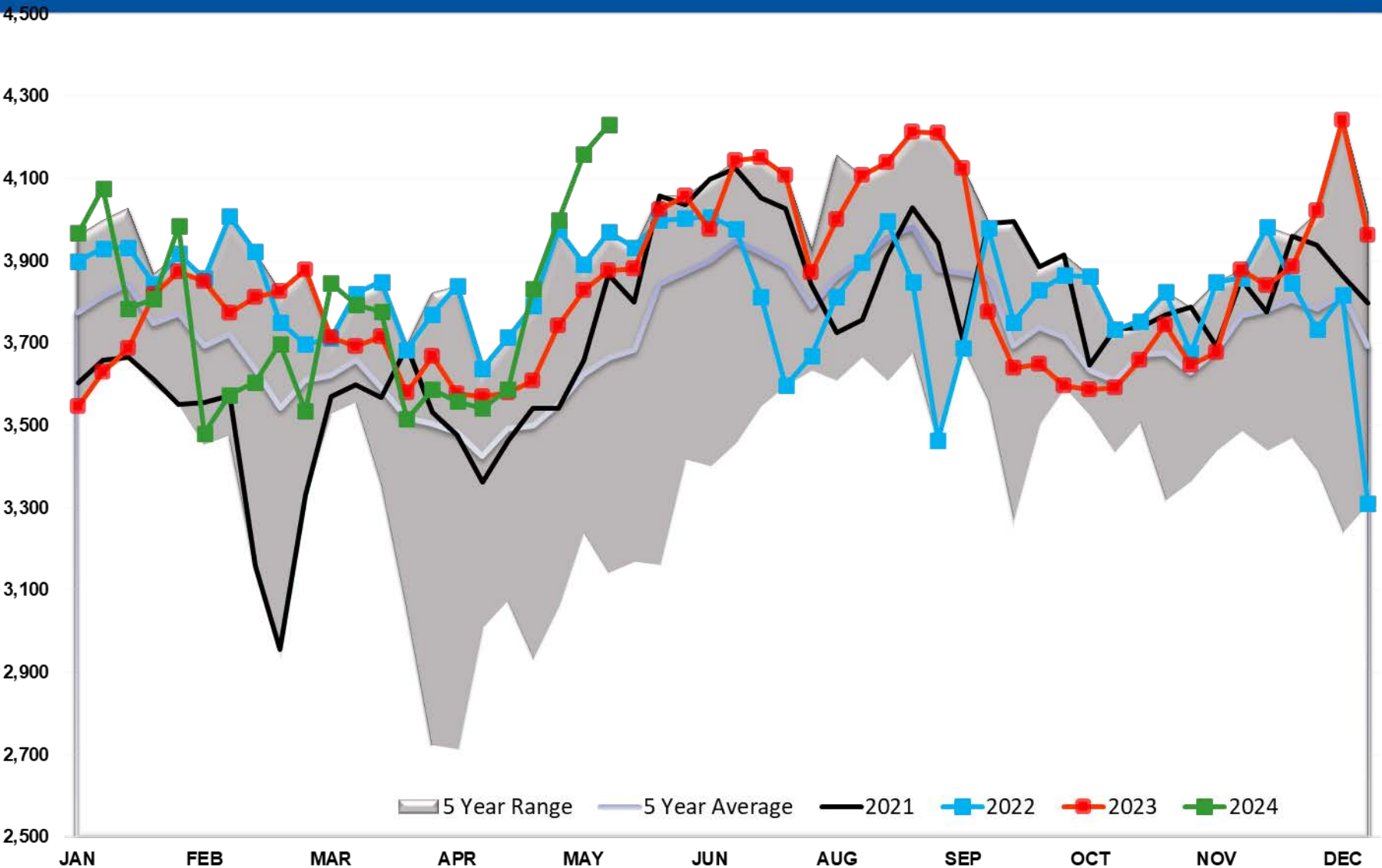
Refinery Thruput TOTAL US



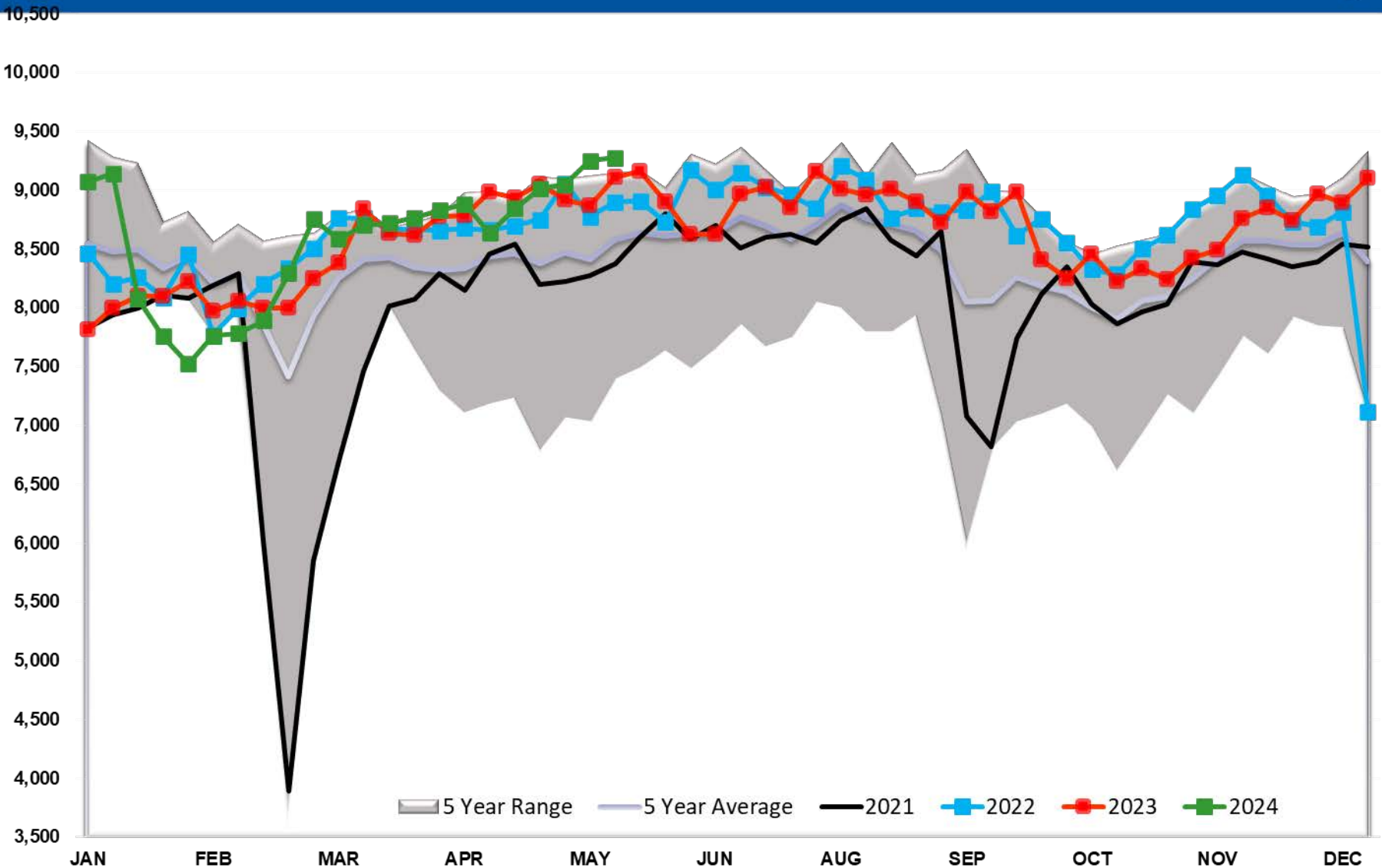
Refinery Thruput PADD 1



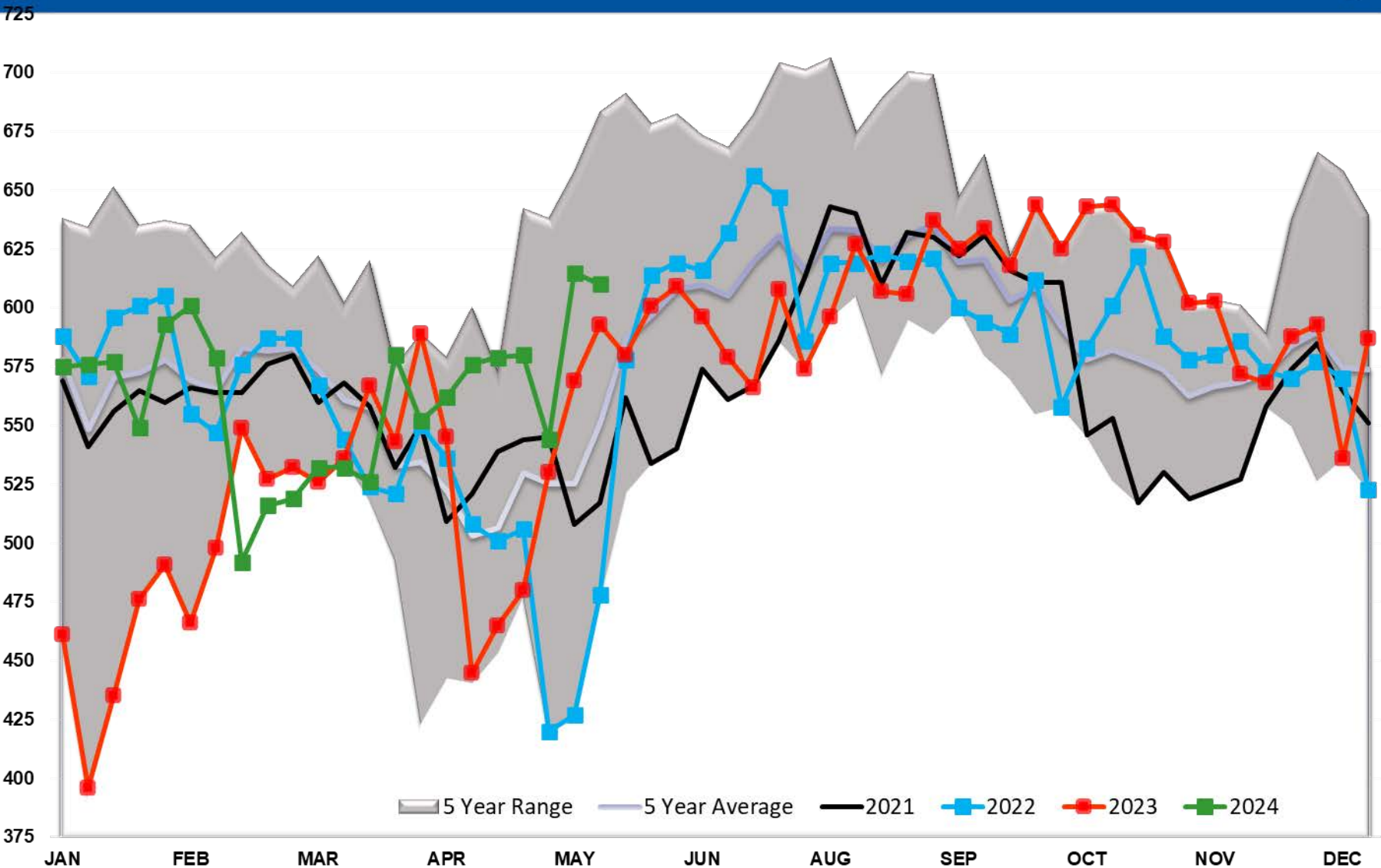
Refinery Thruput PADD 2



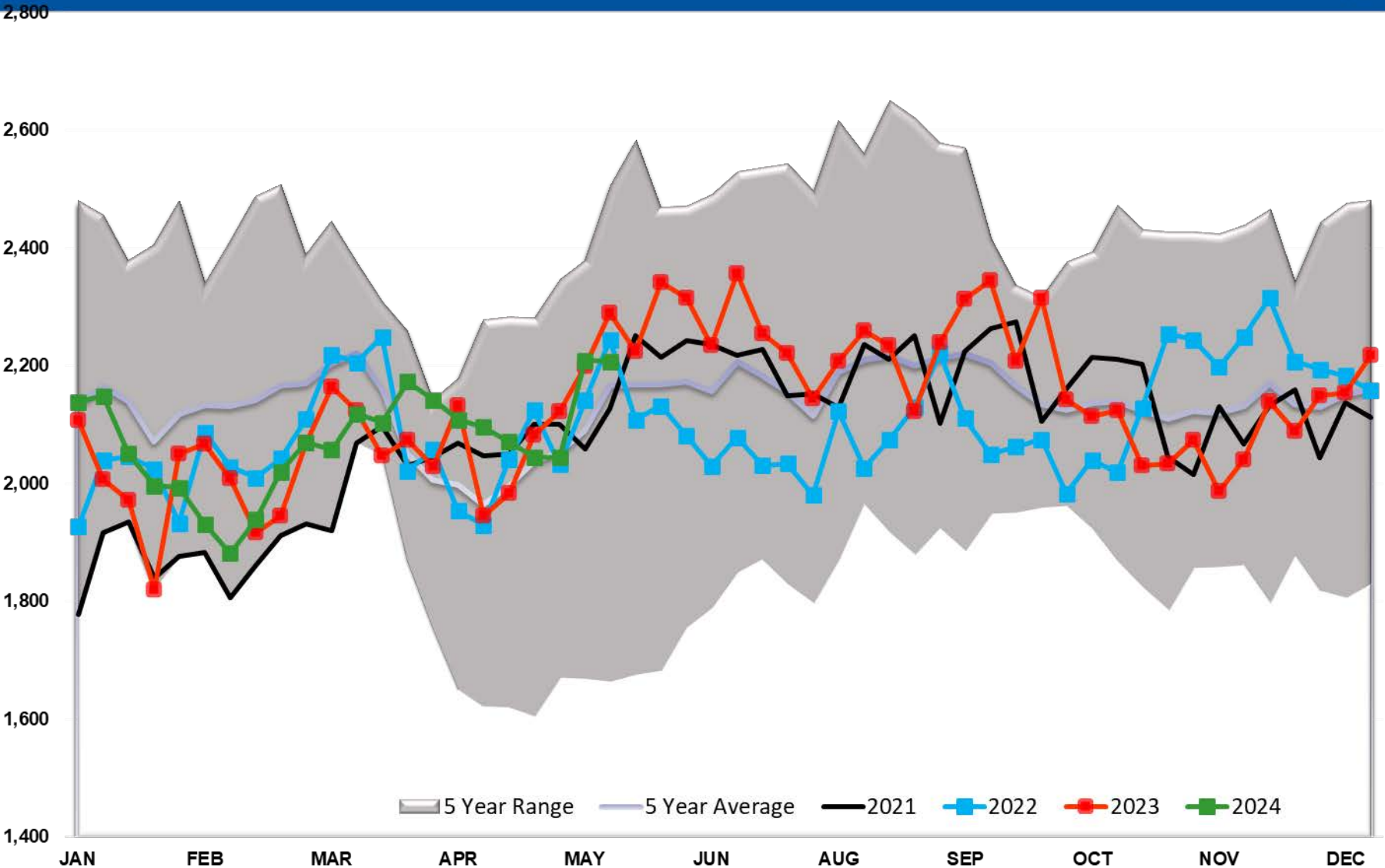
Refinery Thruput PADD 3



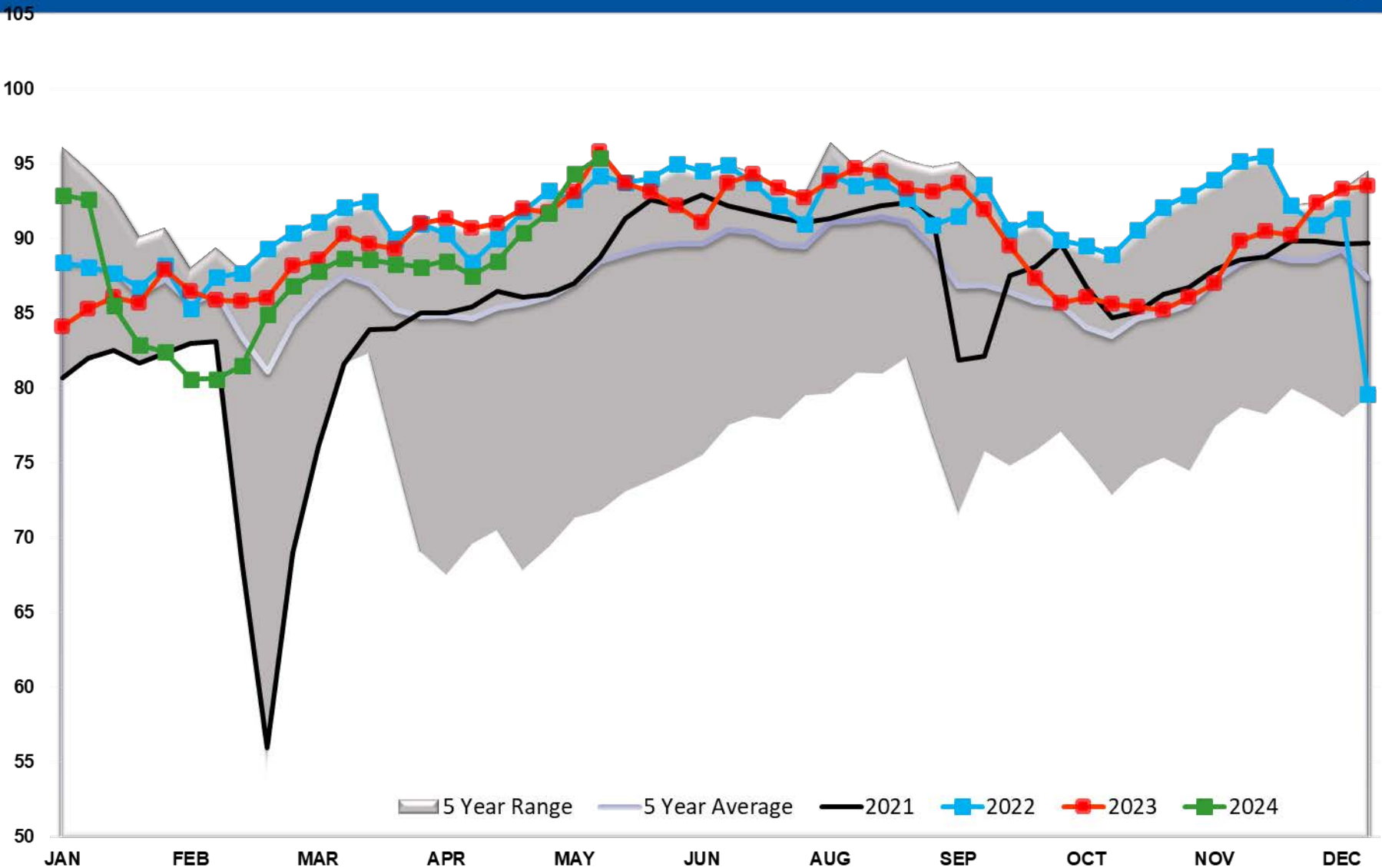
Refinery Thruput PADD 4



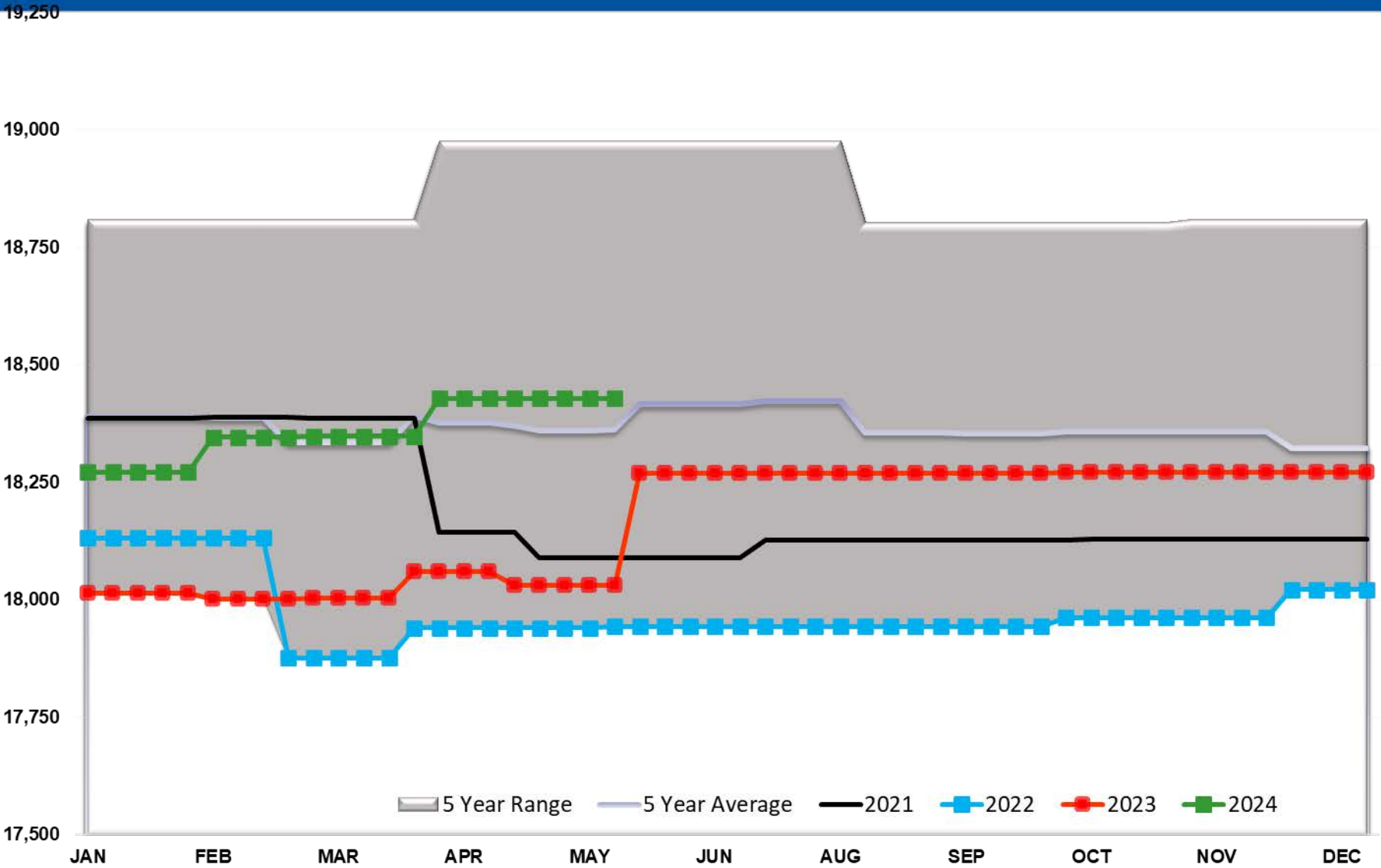
Refinery Thruput PADD 5



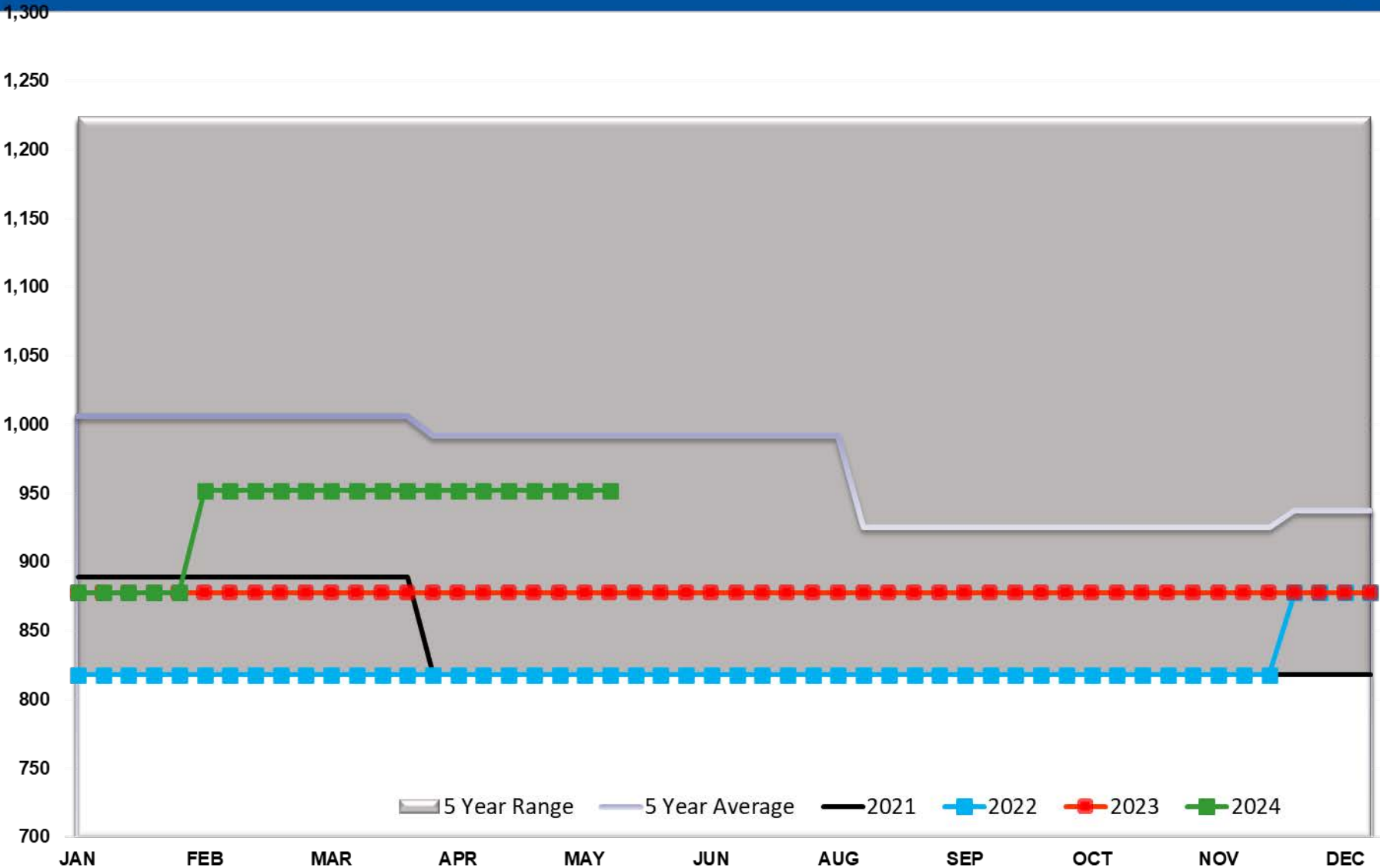
Refinery Thruput Utilization



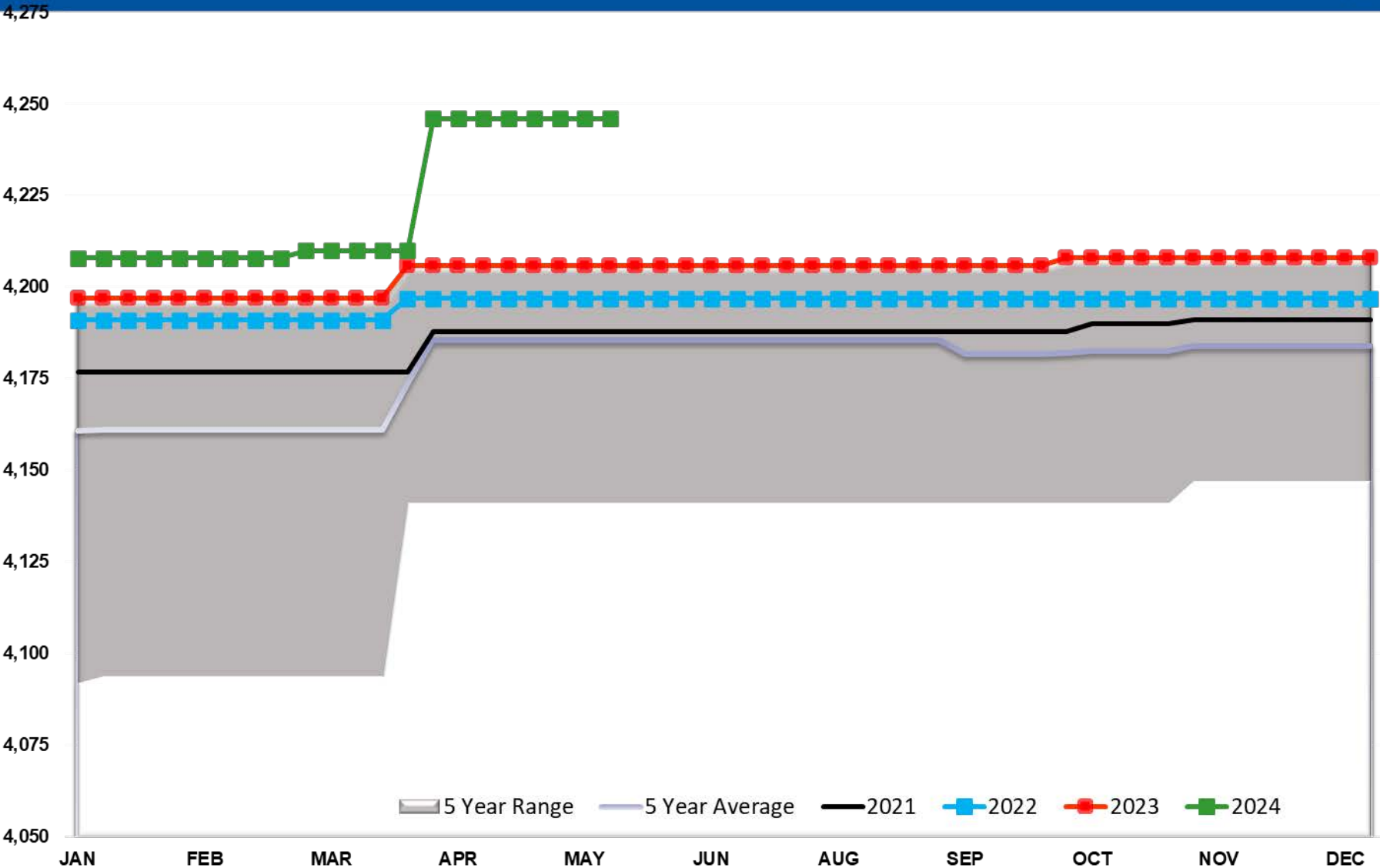
Refinery Thruput Capacity



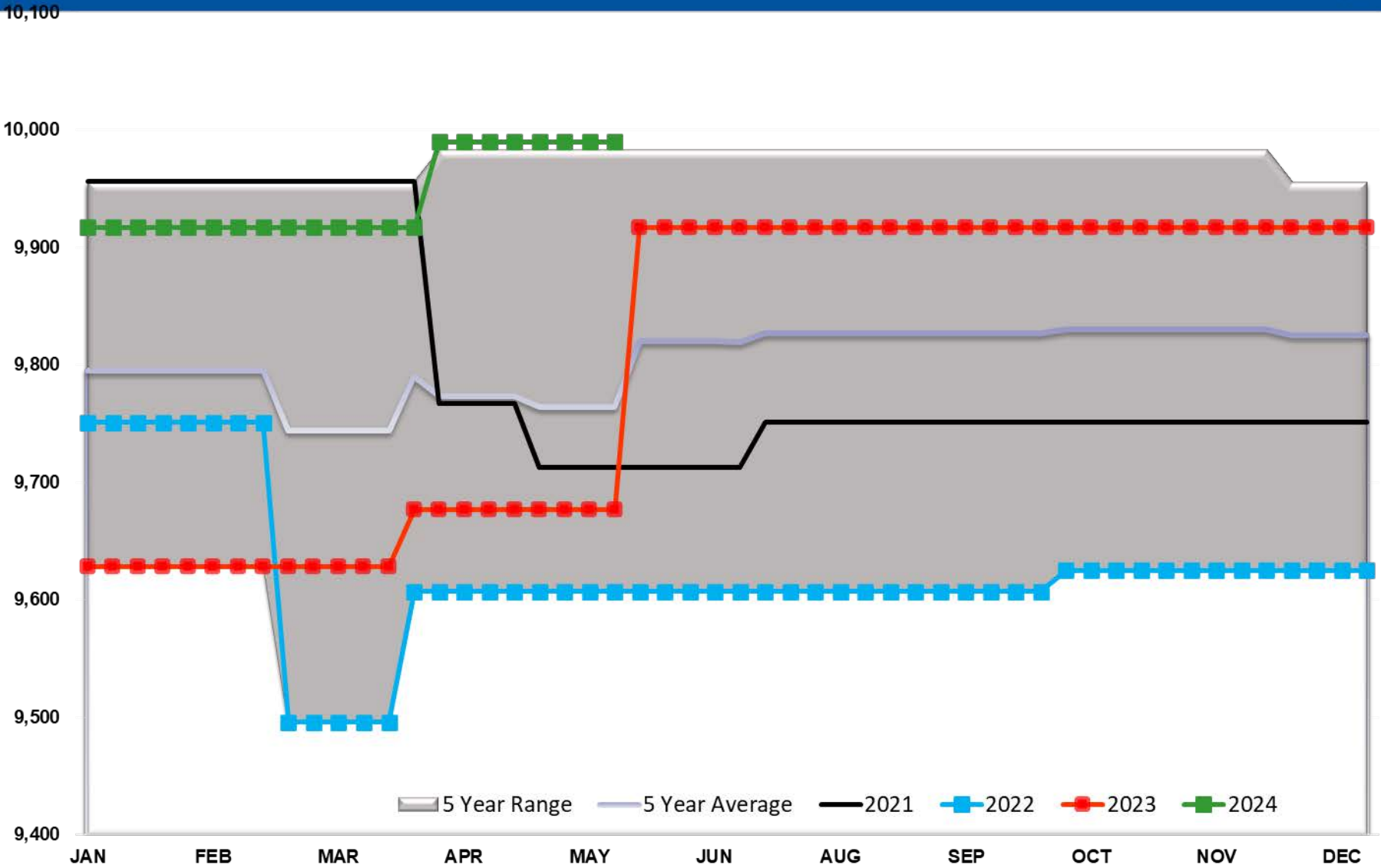
Refinery Thruput Capacity PADD 1



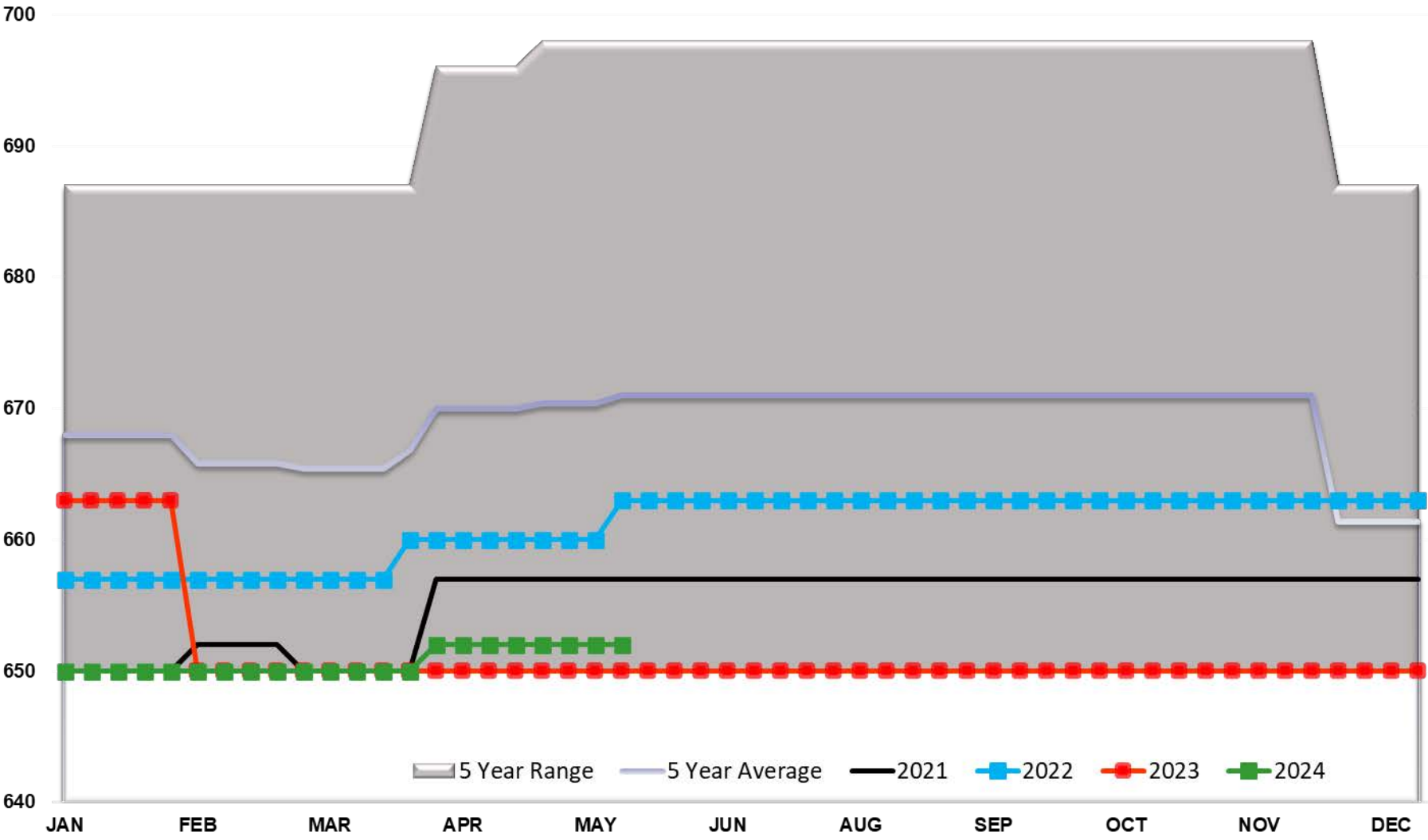
Refinery Thruput Capacity PADD 2



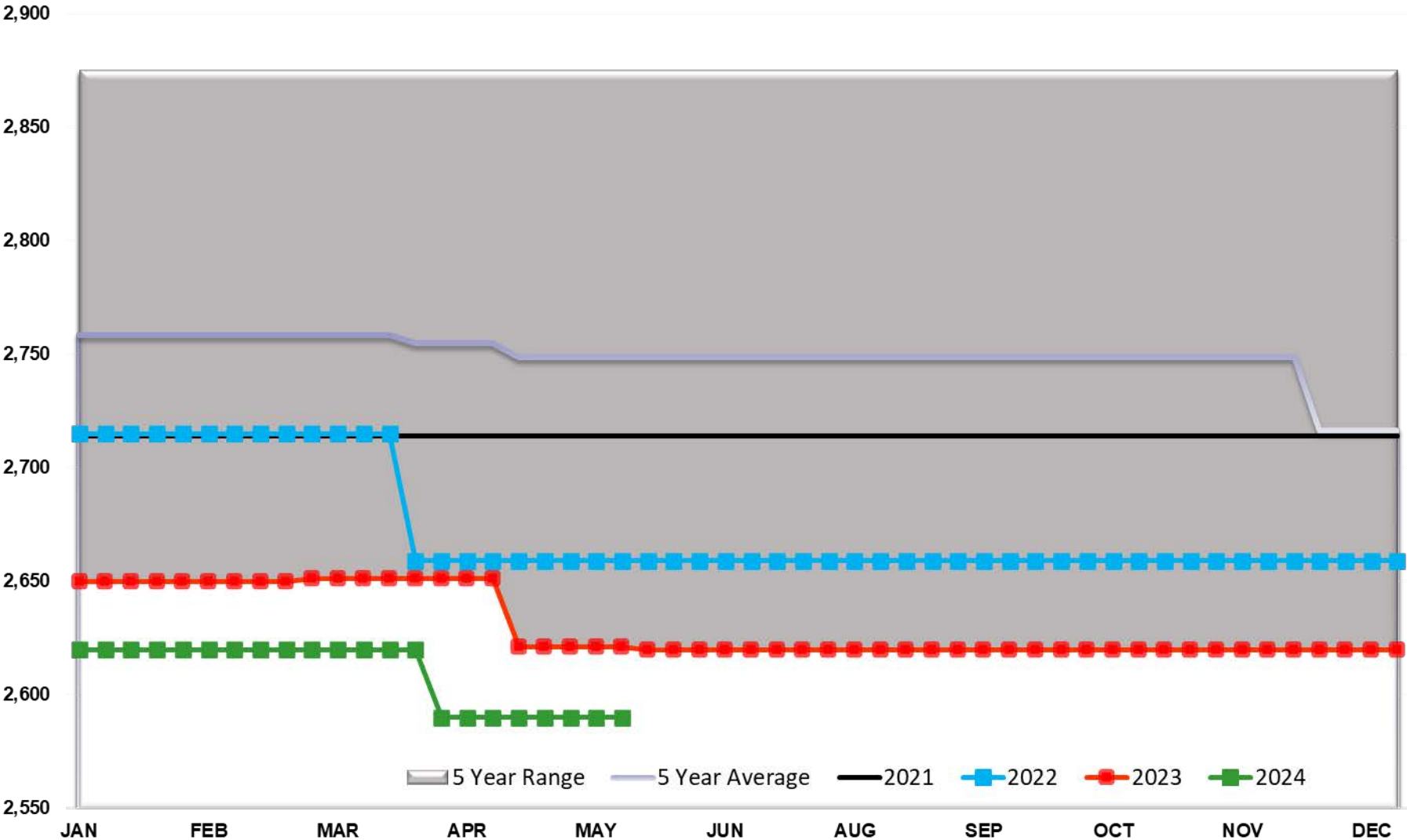
Refinery Thruput Capacity PADD 3



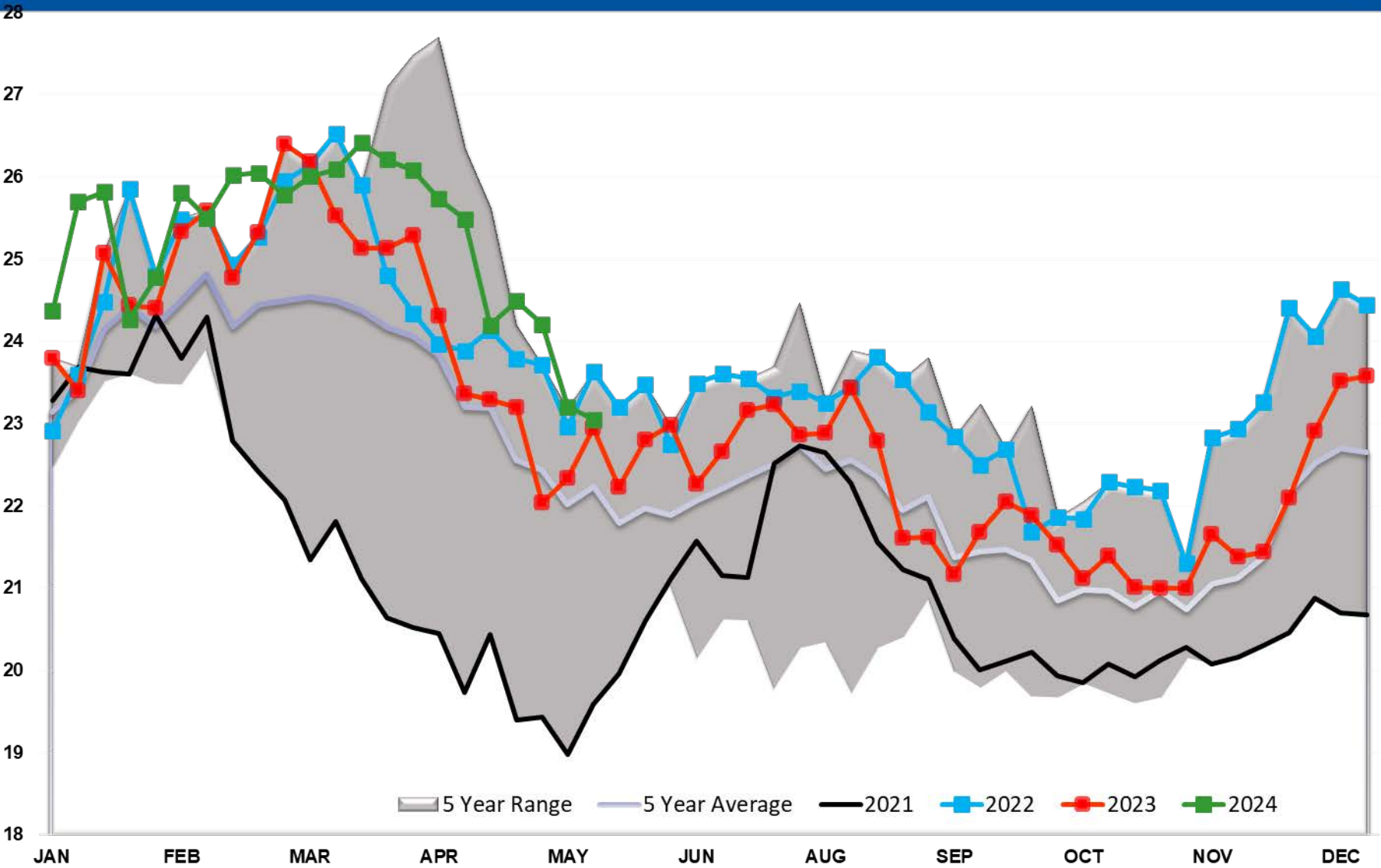
Refinery Thruput Capacity PADD 4



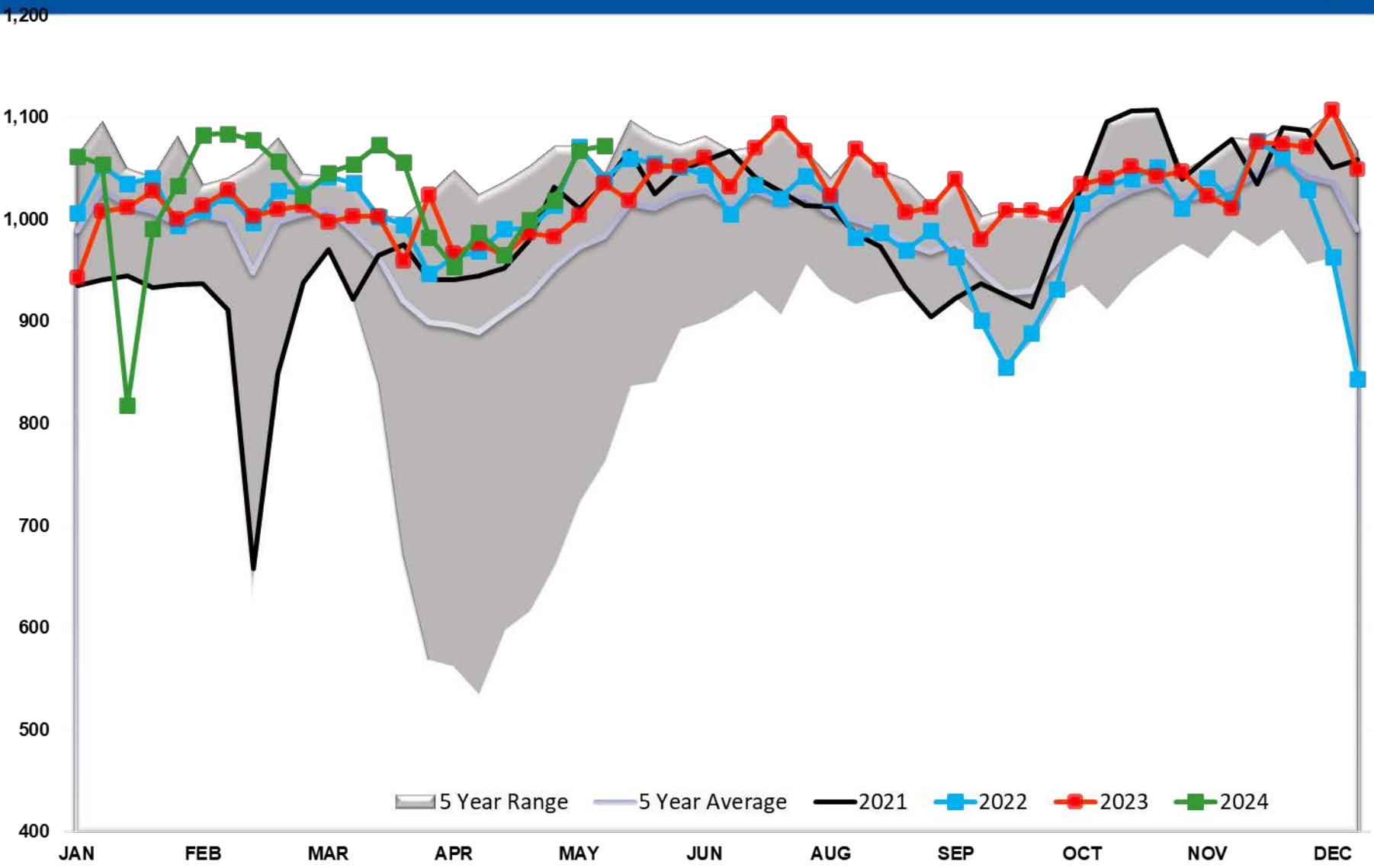
Refinery Thruput Capacity PADD 5



Ethanol Total US



Ethanol Output Total



Propane/Propylene Exports (mb/day)

