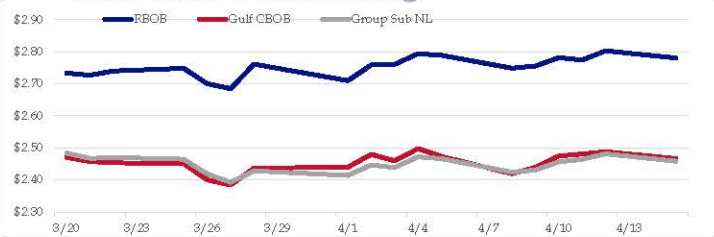


Gasoline

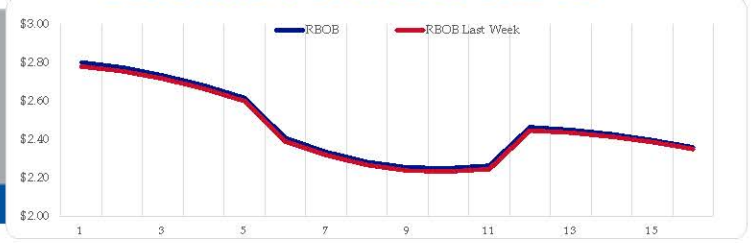
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
4/15	\$2.7807	-\$0.0222	\$2.4661	-\$0.0219	\$2.4584	-\$0.0227	\$ (0.3151)	\$ (0.3227)	\$ 0.4795
4/12	\$2.8029	\$0.0288	\$2.4880	\$0.0074	\$2.4811	\$0.0168	\$ (0.3149)	\$ (0.3219)	\$ 0.4810
4/11	\$2.7741	-\$0.0076	\$2.4806	\$0.0061	\$2.4643	\$0.0081	\$ (0.2936)	\$ (0.3098)	\$ 0.4810
4/10	\$2.7816	\$0.0260	\$2.4744	\$0.0363	\$2.4562	\$0.0253	\$ (0.3072)	\$ (0.3254)	\$ 0.4910
4/9	\$2.7556	\$0.0070	\$2.4392	\$0.0198	\$2.4309	\$0.0068	\$ (0.3165)	\$ (0.3247)	\$ 0.4845
4/8	\$2.7486	-\$0.0400	\$2.4194	-\$0.0638	\$2.4241	-\$0.0422	\$ (0.3293)	\$ (0.3245)	\$ 0.3497
4/5	\$2.7886	-\$0.0066	\$2.4731	-\$0.0247	\$2.4663	-\$0.0066	\$ (0.3155)	\$ (0.3223)	\$ 0.5196
4/4	\$2.7942	\$0.0333	\$2.4978	\$0.0383	\$2.4719	\$0.0333	\$ (0.2965)	\$ (0.3223)	\$ 0.5218

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Neutral	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

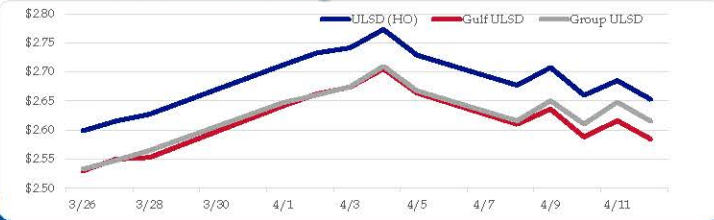


Diesel

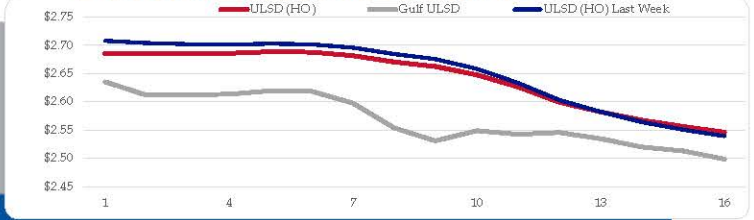
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
4/15	\$2.6527	-\$0.0324	\$2.5843	-\$0.0324	\$2.6152	-\$0.0328	\$ (0.0694)	\$ (0.0377)	\$ 0.0705
4/12	\$2.6851	\$0.0253	\$2.6162	\$0.0280	\$2.6480	\$0.0378	\$ (0.0689)	\$ (0.0371)	\$ 0.0695
4/11	\$2.6598	-\$0.0478	\$2.5881	-\$0.0480	\$2.6102	-\$0.0402	\$ (0.0717)	\$ (0.0496)	\$ 0.0695
4/10	\$2.7076	\$0.0306	\$2.6361	\$0.0262	\$2.6504	\$0.0345	\$ (0.0715)	\$ (0.0572)	\$ 0.0945
4/9	\$2.6770	-\$0.0517	\$2.6099	-\$0.0541	\$2.6159	-\$0.0518	\$ (0.0671)	\$ (0.0612)	\$ 0.1095
4/8	\$2.7287	-\$0.0443	\$2.6640	-\$0.0414	\$2.6677	-\$0.0421	\$ (0.0647)	\$ (0.0610)	\$ 0.1095
4/5	\$2.7730	\$0.0317	\$2.7054	\$0.0315	\$2.7098	\$0.0365	\$ (0.0677)	\$ (0.0633)	\$ 0.1095
4/4	\$2.7413	\$0.0089	\$2.6739	\$0.0119	\$2.6743	\$0.0141			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bearish	2.9735 Feb High
RSI	Neutral	2.4840 Dec Low
ADX	Bullish	2.3750 July Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
4/15	\$85.01	-\$0.65	\$89.76	-\$0.69
4/12	\$85.66	\$0.64	\$90.45	\$0.71
4/11	\$85.02	-\$1.19	\$89.74	-\$0.74
4/10	\$86.21	\$0.98	\$90.48	\$1.06
4/9	\$85.23	-\$1.20	\$89.42	-\$1.75
CPL space	Line 1 0.0950	\$0.0176	Line 2 -0.0095	\$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$18.84	\$24.22	\$20.63	\$20.99	\$14.05	\$19.43	\$15.84	\$16.20	\$ 33.52
\$19.16	\$23.68	\$20.67	\$20.97	\$14.44	\$18.96	\$15.95	\$16.25	\$ 32.52
\$17.71	\$24.51	\$19.98	\$20.43	\$13.44	\$20.24	\$15.71	\$16.16	\$ 31.67
\$17.21	\$24.39	\$19.60	\$20.08	\$13.02	\$20.20	\$15.41	\$15.89	\$ 31.46
\$15.18	\$25.46	\$18.61	\$19.29	\$10.44	\$20.72	\$13.87	\$14.55	\$ 30.79

Economic Indicators

Commodity Futures

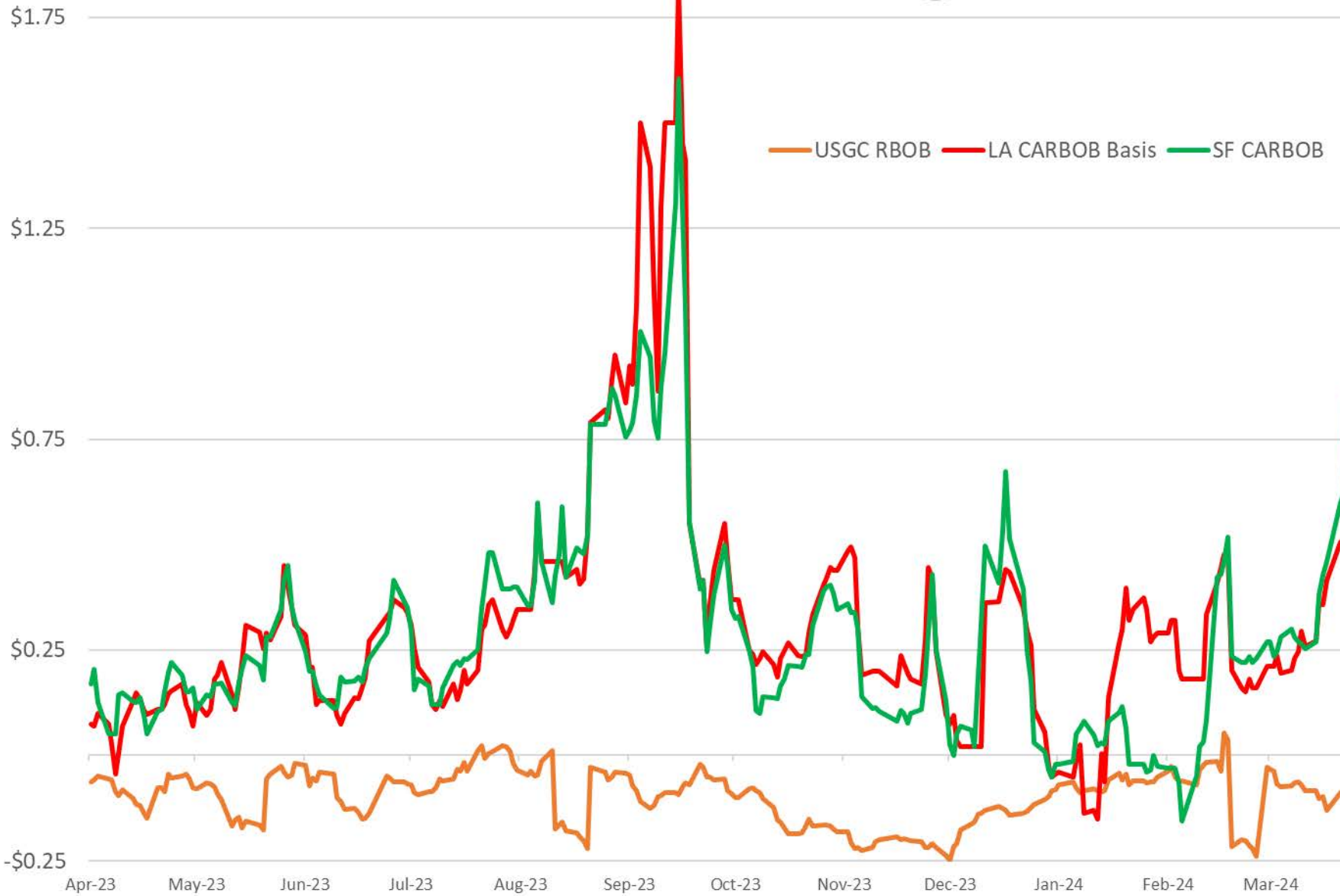
	Settle	Change		Settle	Change
S&P 500 Futures	5,208	40.25	US NatGas	1.764	0.006
DJIA	37,983	-475.84	TTF NatGas	9.59	0.4
Nasdaq 100	18,003	-304.49	Gold	2,356	-0.5
EUR/USD	1.0640	0.0021	Silver	28.26	-0.1
USD Index	105.83	0.06	Copper	369.50	3.100
US 10 YR YIELD	4.50%	-0.06	FCOJ	1174.00	-6.50
US 2 YR YIELD	4.88%	-0.05	Wheat	556.00	-7.75
Oil Volatility Index (OVX)	31.27	0.92	Butane	0.983	0.002
S&P Volatility Index (VIX)	14.91	2.40	Propane	0.819	0.004
Nikkei 225 Index	38,900	590.00	Feeder Cattle	237.6	#VALUE!
			Bitcoin	67,170	-655

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4770	-0.025		0.4735	-0.025
Price Drivers			Price Drivers		
Soybeans	1174.00	-6.500	Ethanol	1.63	0.005
Soybean Oil	45.89	0.180	Com	435.50	-2.500
BOHO Spread	0.757		Com Crush	0.072	
Soy Crush	500.63		RVO Estimate		
			Per Gallon	\$ 0.0670	\$ (0.0030)
			Per Barrel	\$ 2.81	\$ (0.13)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

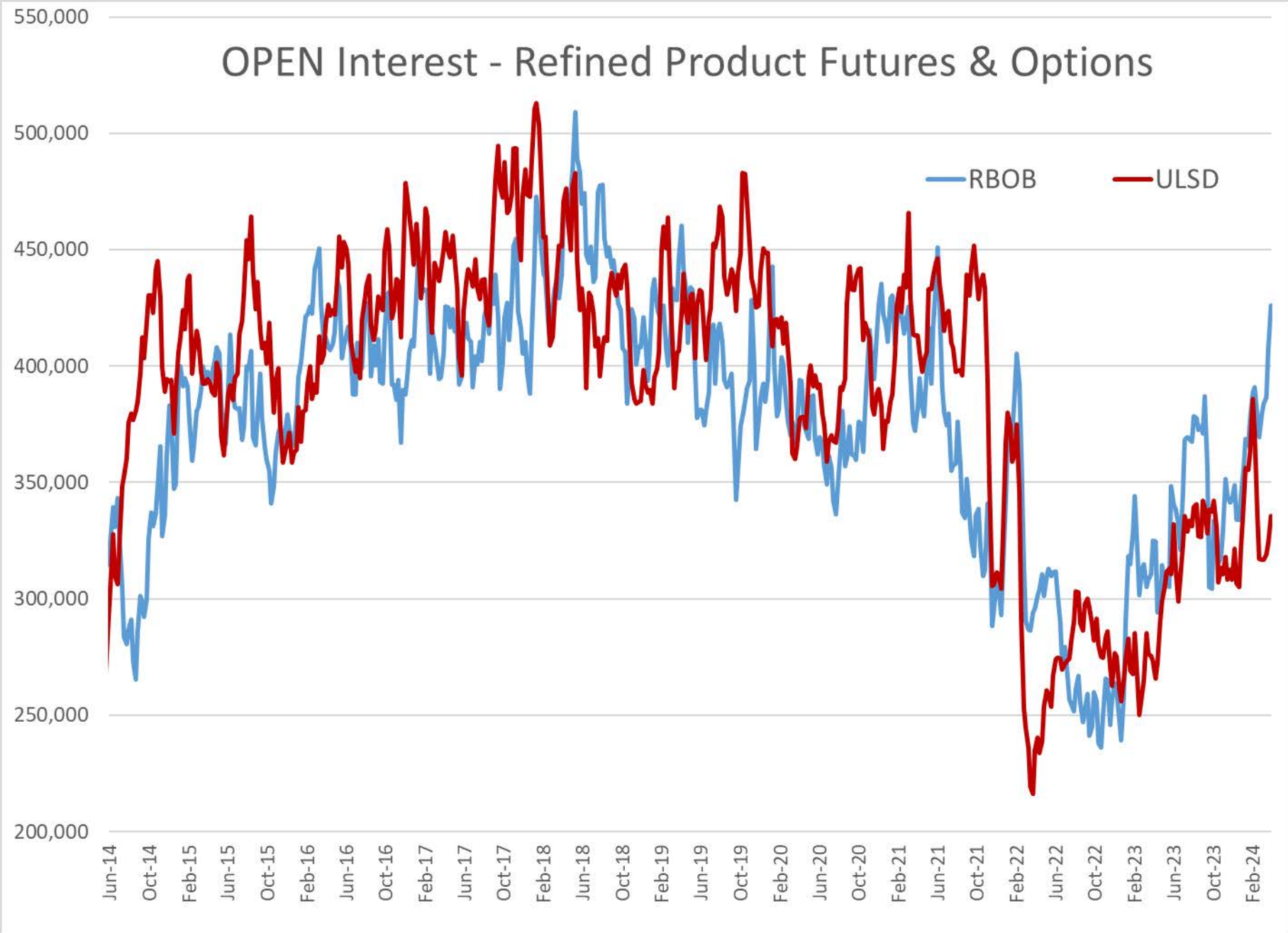
Reg Unl Basis



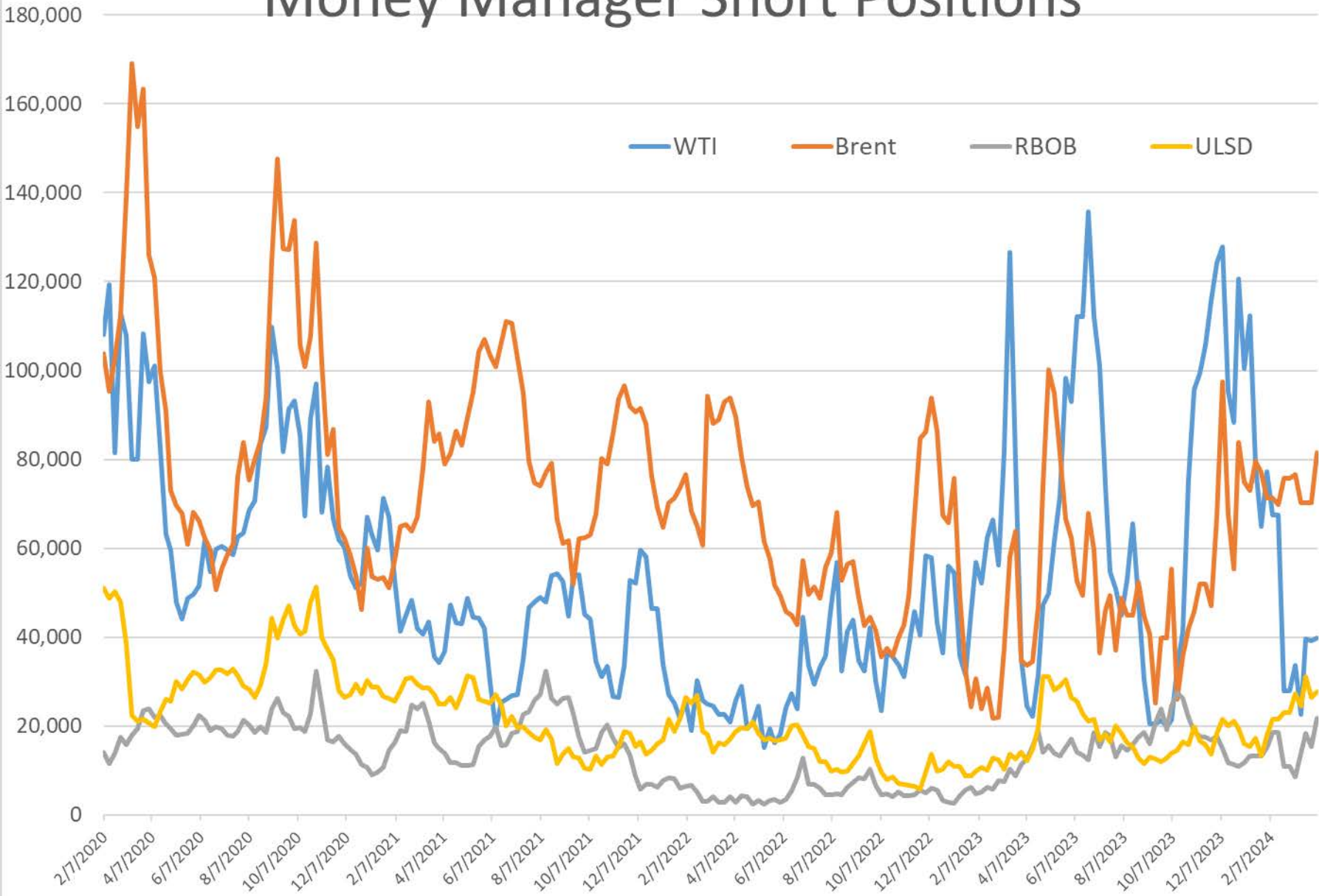
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO Managed				WTI Managed			RBOB Managed				Brent Managed				LS Gasoil Managed				
	Long Positions	Short Positions	HO Open Interest	Net Position	Long Positions	Short Positions	WTI Open Interest	Net Position	Long Positions	Short Positions	RBOB Open Interest	Net Position	Long Positions	Short Positions	Brent Open Interest	Net Position	Long Positions	Short Positions	LS Gasoil Open Interest	Net Position
4/10/2024	36,364	27,831	335,631	8,533	277,976	39,826	2,381,363	238,150	106,729	21,803	426,032	84,926	385,456	81,521	3,078,424	303,935	110,877	18,315	856,262	92,562
4/2/2024	32,259	26,388	323,702	5,871	268,769	39,285	2,339,505	229,484	99,041	15,409	407,032	83,632	370,008	70,173	2,922,543	299,835	102,319	27,444	875,527	74,875
1 Week	4,105	1,443	11,929	2,662	9,207	541	41,858	8,666	7,688	6,394	19,000	1,294	15,448	11,348	155,881	4,100	8,558	(9,129)	(19,265)	17,687
% Change	12.7%	5.5%	3.7%	45.3%	3.4%	1.4%	1.8%	3.8%	7.8%	41.5%	4.7%	1.5%	4.2%	16.2%	5.3%	1.4%	8.4%	-33.3%	-2.2%	23.6%
1 Year	6,909	15,623	62,420	(8,714)	55,009	15,352	(66,488)	39,657	31,473	9,114	100,984	22,359	117,690	47,796	238,825	69,894	64,657	(10,608)	294,283	75,265
% Change	23%	128%	23%	-51%	25%	63%	-3%	20%	42%	72%	31%	36%	44%	142%	8%	30%	140%	-37%	52%	435%

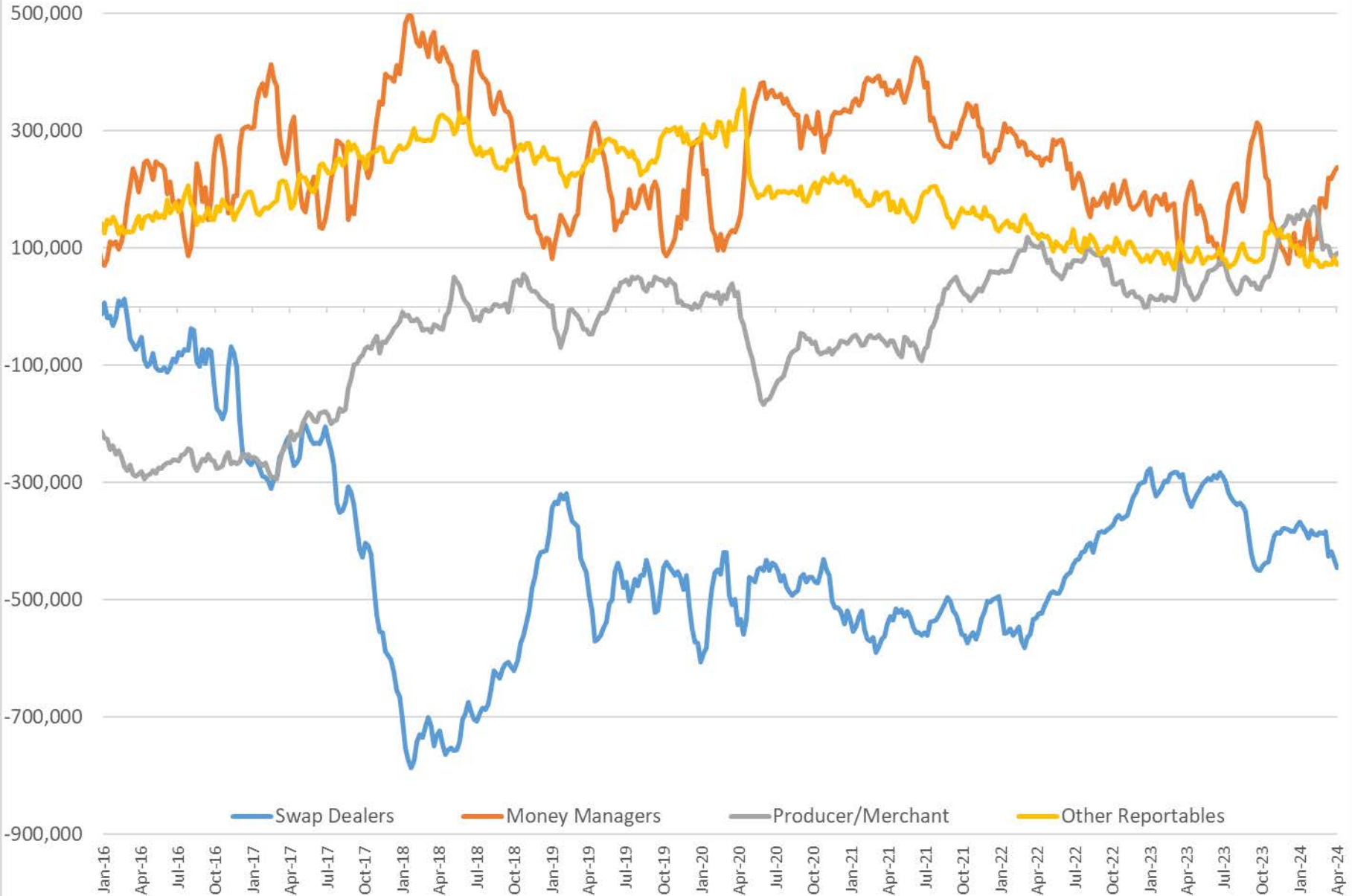
OPEN Interest - Refined Product Futures & Options



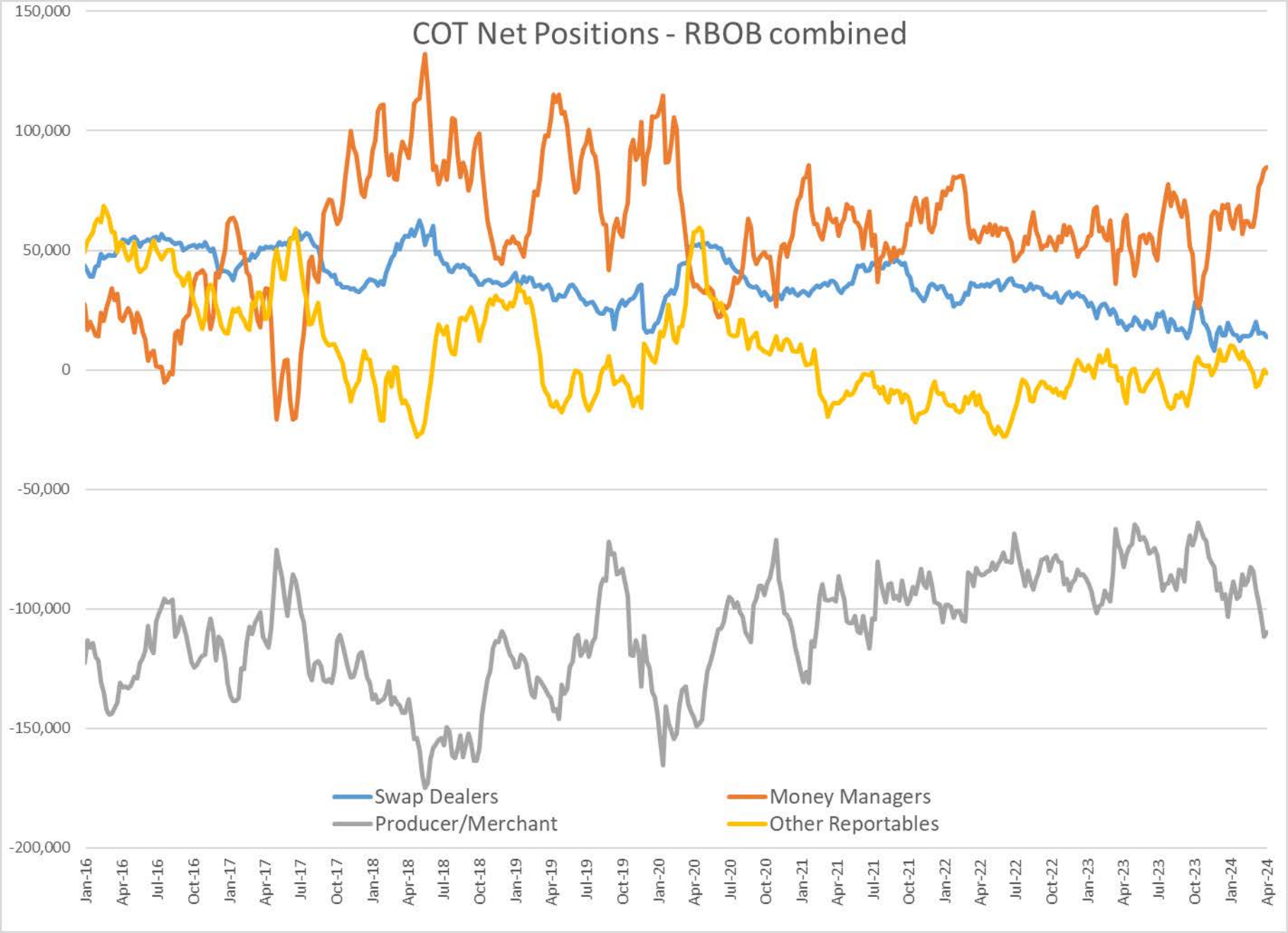
Money Manager Short Positions



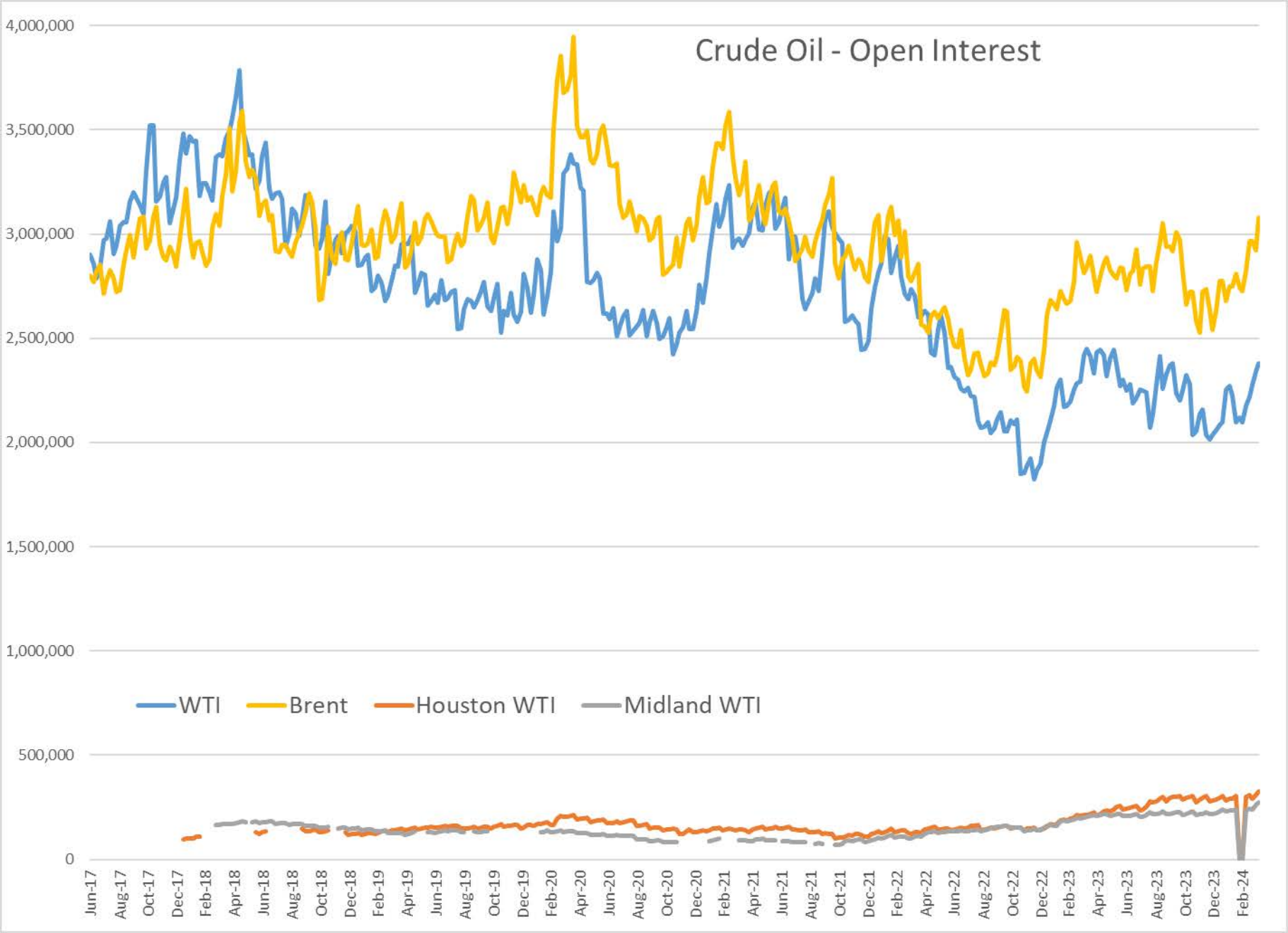
COT Net Positions - WTI combined



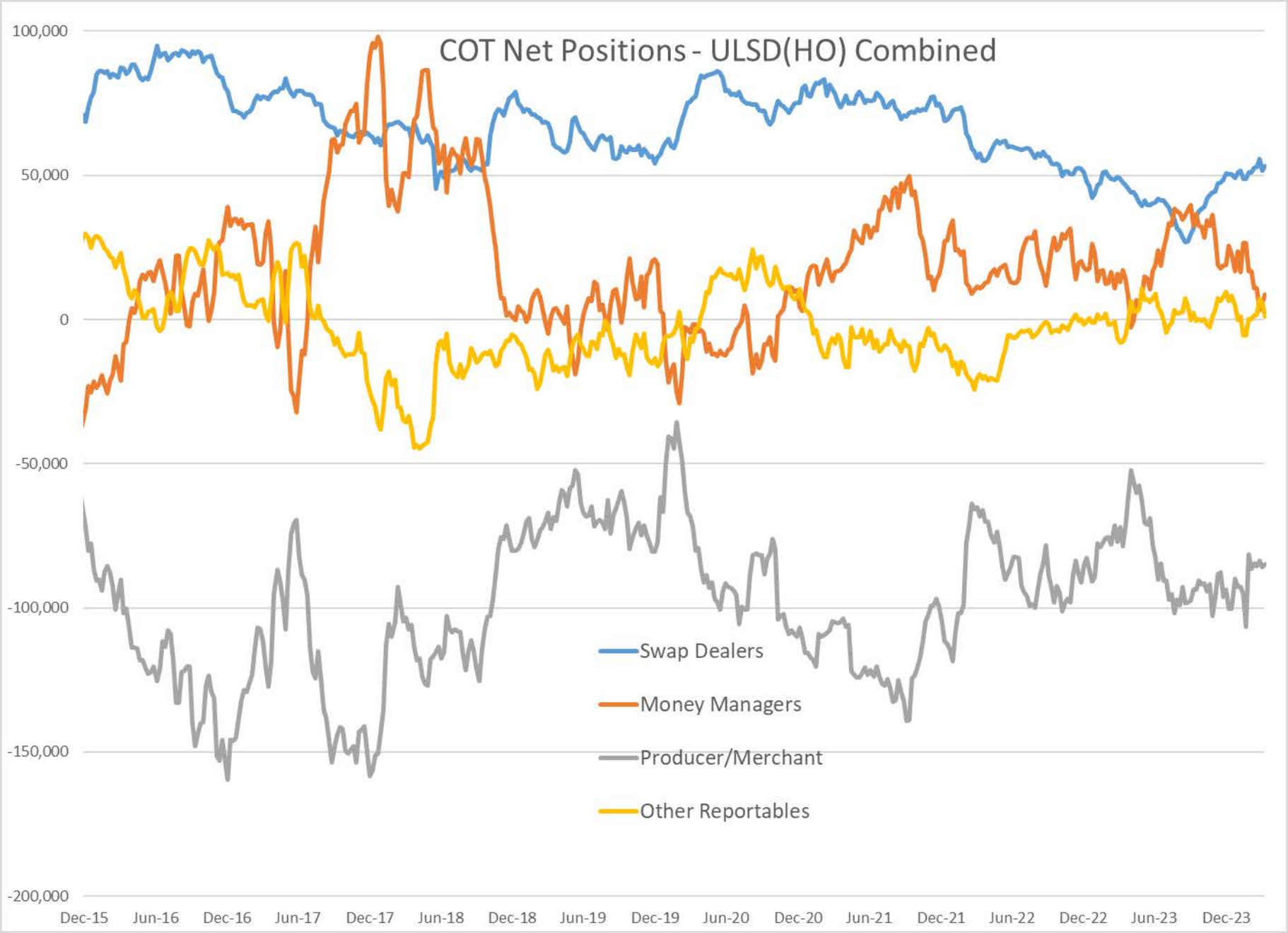
COT Net Positions - RBOB combined



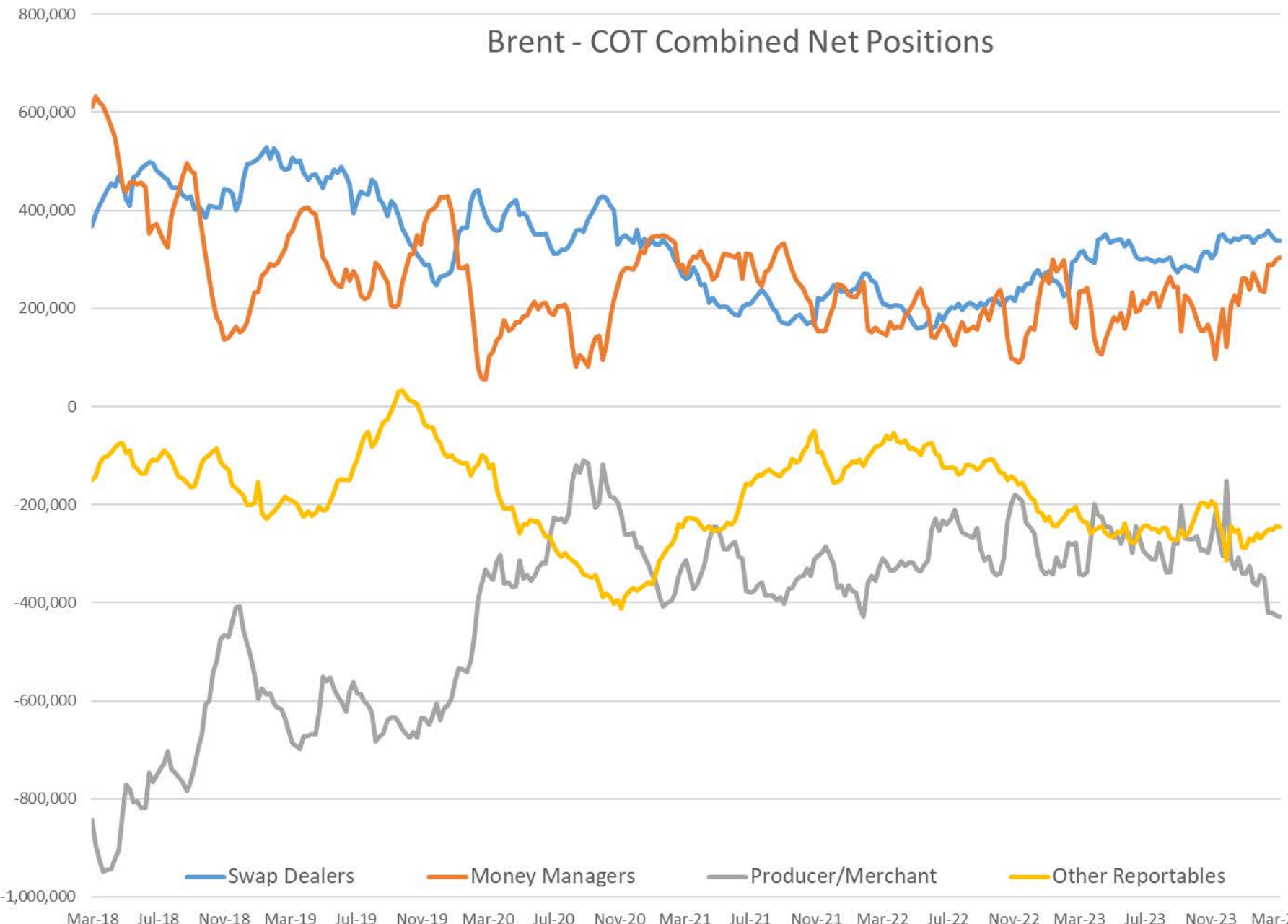
Crude Oil - Open Interest



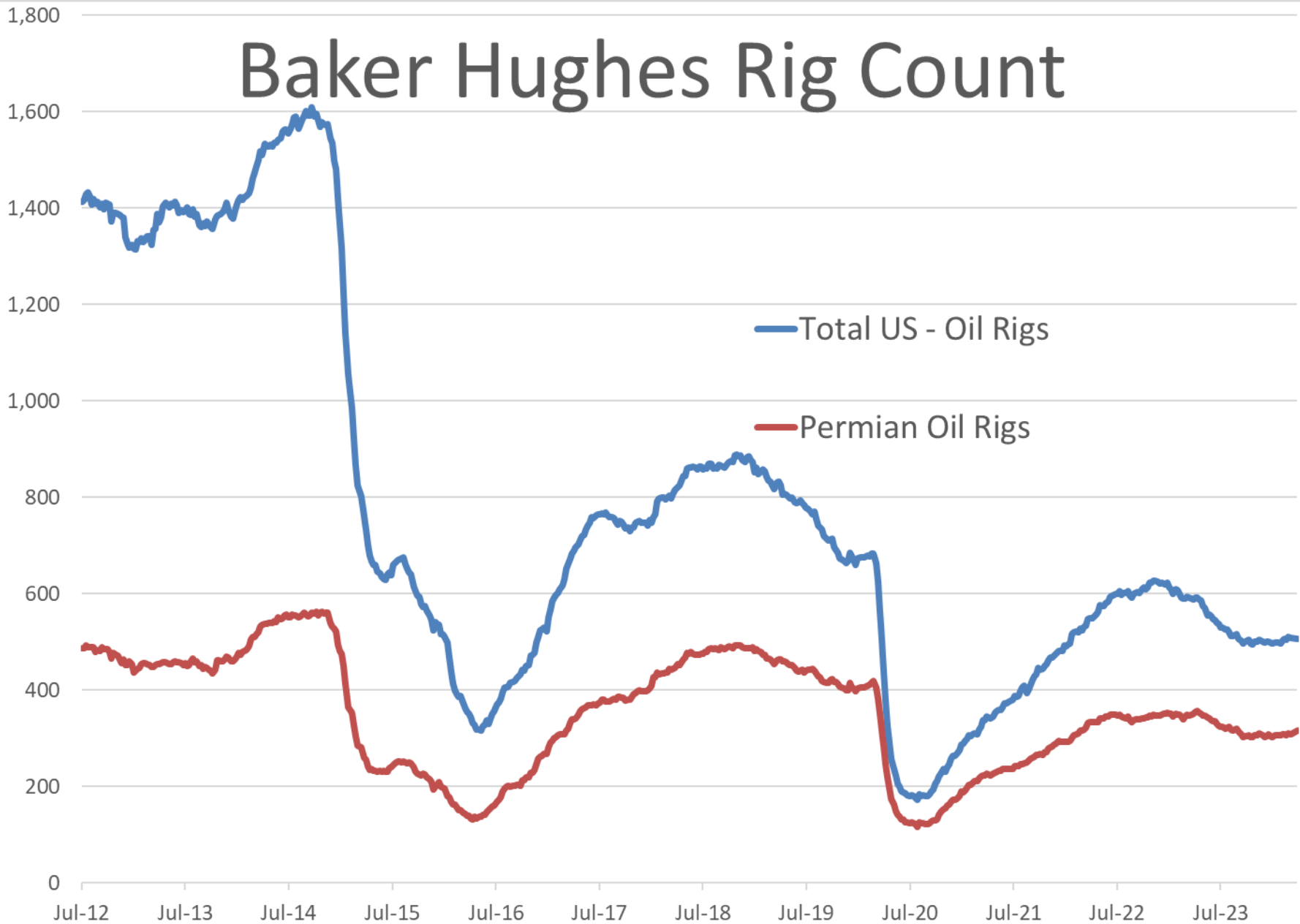
COT Net Positions - ULSD(HO) Combined



Brent - COT Combined Net Positions



Baker Hughes Rig Count



Baker Hughes - US Natural Gas Rig Count

