

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	UP	3.2 Million Barrels			
	Diesel Stocks	DOWN	1.2 Million Barrels			
	Gasoline Stocks	UP	1.3 Million Barrels			
	Jet Fuel	UP	745 Thousand Barrels			
	Refinery Runs	UP	147 thousand barrels per day, operating at	88.66% capacity		
	Crude Adjustment	DOWN	242 Thousand Barrels per Day	Actual Crude Adjustment	488 Thousand Barrels per Day	

SOURCE

[www.eia.doe.gov](http://www.eia.doe.gov)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	3.16	0.44	2.49	0.45	(0.07)	(0.15)	424	(700)	0	(211)	1,587
% Change	0.71%	5.27%	2.14%	0.18%	-0.28%	-0.32%	7%	-14%	0%	-1%	39%
3/22/2024	448.21	8.76	119.16	248.32	26.23	45.74	6,702	4,181	13,100	19,531	(2,467)
3/15/2024	445.04	8.32	116.66	247.87	26.30	45.89	6,278	4,881	13,100	19,742	(4,054)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.19)	0.19	0.51	(1.35)	(0.26)	(0.28)	(5)	135	242	124	(2.17)
% Change	-1.00%	0.66%	1.63%	-3.26%	-5.64%	-2.26%	-2.9%	13.7%	6.4%	2.6%	-6.95%
3/22/2024	117.34	29.17	31.85	40.08	4.33	11.91	165	1,120	4,028	4,814	29.1
3/15/2024	118.52	28.98	31.34	41.43	4.59	12.19	170	985	3,786	4,690	31.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.30	(2.67)	0.45	3.93	0.57	(0.99)	26	(247)	(94)	(435)	0.43
% Change	0.56%	-4.38%	0.83%	5.13%	7.03%	-3.25%	5.2%	-23.9%	-1.1%	-4.5%	1.65%
3/22/2024	232.07	58.25	55.10	80.51	8.73	29.49	522	786	8,715	9,213	26.6
3/15/2024	230.77	60.91	54.65	76.58	8.16	30.48	496	1,033	8,809	9,648	26.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.74	0.11	0.37	(0.37)	0.01	0.62	133	(34)	6	(37)	0.37
% Change	1.84%	1.09%	5.42%	-2.91%	1.36%	6.03%	211%	-15%	0%	-2%	1.45%
3/22/2024	41.19	9.71	7.26	12.31	0.97	10.95	196	199	1,575	1,685	26.2
3/15/2024	40.45	9.61	6.89	12.67	0.96	10.33	63	233	1,569	1,722	25.8

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	147.00	20.00	(52.00)	118.00	0.00	61.00	0.00	0.90%	(245)	0.08	2.11
% Change	0.93%	2.61%	-1.35%	1.37%	0.00%	2.96%	0.00%		-3.55%	0.32%	6.70%
3/22/2024	15,932	785	3,794	8,703	532	2,119	18,348	88.66%	6,649	26.09	33.54
3/15/2024	15,785	765	3,846	8,585	532	2,058	18,348	87.76%	6,894	26.01	31.43

Capacity Utilization %      84.9%      90.2%      90%      80.8%      84.5%