

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.2 Million Barrels				
	Diesel Stocks	UP	3.2 Million Barrels				
	Gasoline Stocks	UP	2.1 Million Barrels				SOURCE
	Jet Fuel	UP	388 Thousand Barrels				www.eia.doe.gov
	Refinery Runs	UP	61 thousand barrels per day, operating at	95.41% capacity			
	Crude Adjustment	UP	890 Thousand Barrels per Day	Actual Crude Adjustment		1.3 Million Barrels per Day	

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.23	(0.85)	(1.80)	2.35	(0.50)	2.04	289	276	0	1,127	318
% Change	0.27%	-9.32%	-1.51%	0.91%	-2.04%	4.66%	4%	7%	0%	6%	18%
5/31/2024	455.92	8.26	117.36	260.56	23.93	45.81	7,058	4,501	13,100	20,510	(1,478)
5/24/2024	454.69	9.11	119.17	258.22	24.43	43.77	6,769	4,225	13,100	19,383	(1,796)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	3.20	2.82	0.95	(0.67)	0.06	0.04	(23)	344	(428)	31	4.95
% Change	2.68%	9.94%	2.92%	-1.52%	1.61%	0.34%	-13.9%	33.2%	-11.3%	0.6%	15.73%
5/31/2024	122.49	31.22	33.51	43.51	3.80	10.46	142	1,380	3,367	5,061	36.4
5/24/2024	119.29	28.39	32.56	44.18	3.74	10.42	165	1,036	3,795	5,030	31.4

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.10	1.81	(0.40)	(0.18)	(0.07)	0.93	(393)	(63)	(202)	(527)	0.80
% Change	0.92%	3.28%	-0.83%	-0.20%	-0.83%	3.08%	-36.0%	-6.6%	-2.2%	-5.3%	3.20%
5/31/2024	230.95	57.11	47.81	86.87	8.01	31.14	699	891	8,946	9,484	25.8
5/24/2024	228.84	55.30	48.21	87.05	8.08	30.21	1,092	954	9,148	10,011	25.0

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.39	(0.02)	0.26	1.15	(0.10)	(0.90)	(123)	16	(119)	51	1.81
% Change	0.91%	-0.19%	3.86%	8.61%	-11.26%	-8.13%	-61%	11%	-6%	3%	7.85%
5/31/2024	43.07	10.65	7.00	14.48	0.81	10.13	78	167	1,731	1,875	24.9
5/24/2024	42.68	10.67	6.74	13.33	0.92	11.03	201	151	1,850	1,824	23.1

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	61.00	(25.00)	70.00	23.00	(5.00)	(2.00)	0.00	1.12%	(474)	(0.16)	0.85
% Change	0.36%	-2.96%	1.68%	0.25%	-0.81%	-0.09%	0.00%		-7.24%	-0.67%	2.47%
5/31/2024	17,144	821	4,230	9,276	610	2,207	18,429	95.41%	6,076	23.05	35.41
5/24/2024	17,083	846	4,160	9,253	615	2,209	18,429	94.29%	6,550	23.21	34.55

Capacity Utilization % 86.6% 99.9% 96.3% 93.3% 88.5%