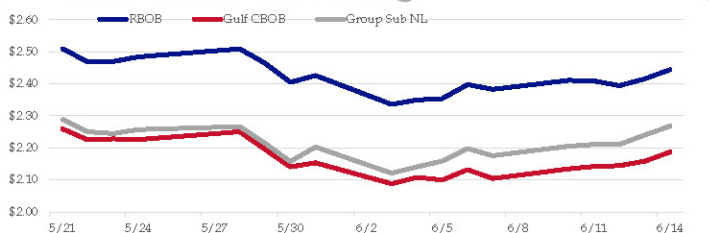


Gasoline

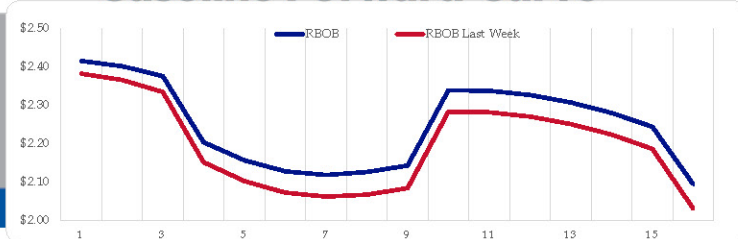
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/14	\$2.4442	\$0.0286	\$2.1871	\$0.0289	\$2.2681	\$0.0281	\$ (0.2576)	\$ (0.1764)	\$ 0.0095
6/13	\$2.4156	\$0.0212	\$2.1582	\$0.0136	\$2.2400	\$0.0292	\$ (0.2574)	\$ (0.1756)	\$ 0.0110
6/12	\$2.3944	-\$0.0145	\$2.1446	\$0.0029	\$2.2109	-\$0.0002	\$ (0.2498)	\$ (0.1836)	\$ (0.0490)
6/11	\$2.4089	-\$0.0020	\$2.1417	\$0.0072	\$2.2110	\$0.0060	\$ (0.2672)	\$ (0.1979)	\$ (0.0590)
6/10	\$2.4109	\$0.0283	\$2.1345	\$0.0299	\$2.2050	\$0.0294	\$ (0.2765)	\$ (0.2060)	\$ (0.0955)
6/7	\$2.3826	-\$0.0149	\$2.1046	-\$0.0274	\$2.1756	-\$0.0221	\$ (0.2780)	\$ (0.2070)	\$ (0.1003)
6/6	\$2.3975	\$0.0439	\$2.1320	\$0.0323	\$2.1977	\$0.0389	\$ (0.2655)	\$ (0.1998)	\$ (0.0504)
6/5	\$2.3536	\$0.0041	\$2.0997	-\$0.0084	\$2.1588	\$0.0178	\$ (0.2540)	\$ (0.1948)	\$ (0.0382)

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bullish	2.8516 2024 High
RSI	Neutral	2.2985 June Low
ADX	Bullish	2.1365 February Low
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

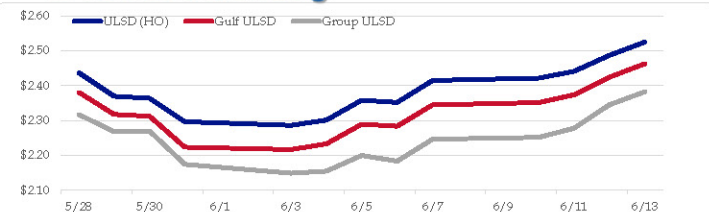


Diesel

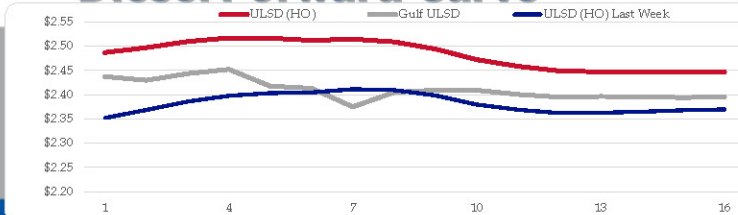
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/14	\$2.5246	\$0.0378	\$2.4624	\$0.0378	\$2.3821	\$0.0374	\$ (0.0632)	\$ (0.1427)	\$ 0.0005
6/13	\$2.4868	\$0.0460	\$2.4241	\$0.0507	\$2.3447	\$0.0673	\$ (0.0627)	\$ (0.1421)	\$ (0.0005)
6/12	\$2.4408	\$0.0195	\$2.3734	\$0.0223	\$2.2775	\$0.0259	\$ (0.0674)	\$ (0.1634)	\$ 0.0245
6/11	\$2.4213	\$0.0066	\$2.3511	\$0.0065	\$2.2516	\$0.0055	\$ (0.0702)	\$ (0.1698)	\$ 0.0445
6/10	\$2.4147	\$0.0630	\$2.3446	\$0.0614	\$2.2461	\$0.0629	\$ (0.0701)	\$ (0.1687)	\$ 0.0445
6/7	\$2.3517	-\$0.0059	\$2.2832	-\$0.0058	\$2.1832	-\$0.0162	\$ (0.0685)	\$ (0.1686)	\$ 0.0795
6/6	\$2.3576	\$0.0565	\$2.2890	\$0.0560	\$2.1994	\$0.0448	\$ (0.0686)	\$ (0.1583)	\$ 0.0795
6/5	\$2.3011	\$0.0152	\$2.2329	\$0.0165	\$2.1546	\$0.0059			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bullish	2.9735 Feb High
RSI	Neutral	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Bullish	
Bias:	Bullish	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/14	\$78.97	\$0.35	\$83.30	\$0.55
6/13	\$78.62	\$0.12	\$82.75	\$0.15
6/12	\$78.50	\$0.60	\$82.60	\$0.68
6/11	\$77.90	\$0.16	\$81.92	\$0.29
6/10	\$77.74	\$2.21	\$81.63	\$1.76
CPL	Line 1	Change	Line 2	Change
space	0.0738	\$0.0075	-\$0.0145	-\$0.0026

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
\$12.02	\$23.19	\$15.75	\$16.49	\$7.89	\$19.06	\$11.62	\$12.36	\$	29.05
\$11.57	\$21.18	\$14.78	\$15.42	\$7.47	\$17.08	\$10.68	\$11.32	\$	27.29
\$12.05	\$20.84	\$14.98	\$15.57	\$8.03	\$16.82	\$10.96	\$11.55	\$	27.53
\$11.91	\$20.73	\$14.85	\$15.44	\$8.02	\$16.84	\$10.96	\$11.55	\$	27.44
\$12.86	\$20.36	\$15.36	\$15.86	\$8.52	\$16.02	\$11.02	\$11.52	\$	27.95

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,417	-\$21.50	US NatGas	2.959	
DJIA	38,647		TTF NatGas	11.30	0.1
Nasdaq 100	19,577	\$111.74	Gold	2,300	25.5
EUR/USD	1.0741	-\$0.0050	Silver	28.99	
USD Index	105.19	0.49	Copper	411.30	10.200
US 10 YR YIELD	4.24%	-\$0.07	FCOJ	1189.50	-\$4.00
US 2 YR YIELD	4.68%	-\$0.07	Wheat	620.00	-\$5.25
Oil Volatility Index (OVX)	24.80	-\$0.35	Butane	0.896	0.011
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.752	0.005
Nikkei 225 Index	38,635	-\$180.00	Feeder Cattle	257.5	
			Bitcoin	66,860	405

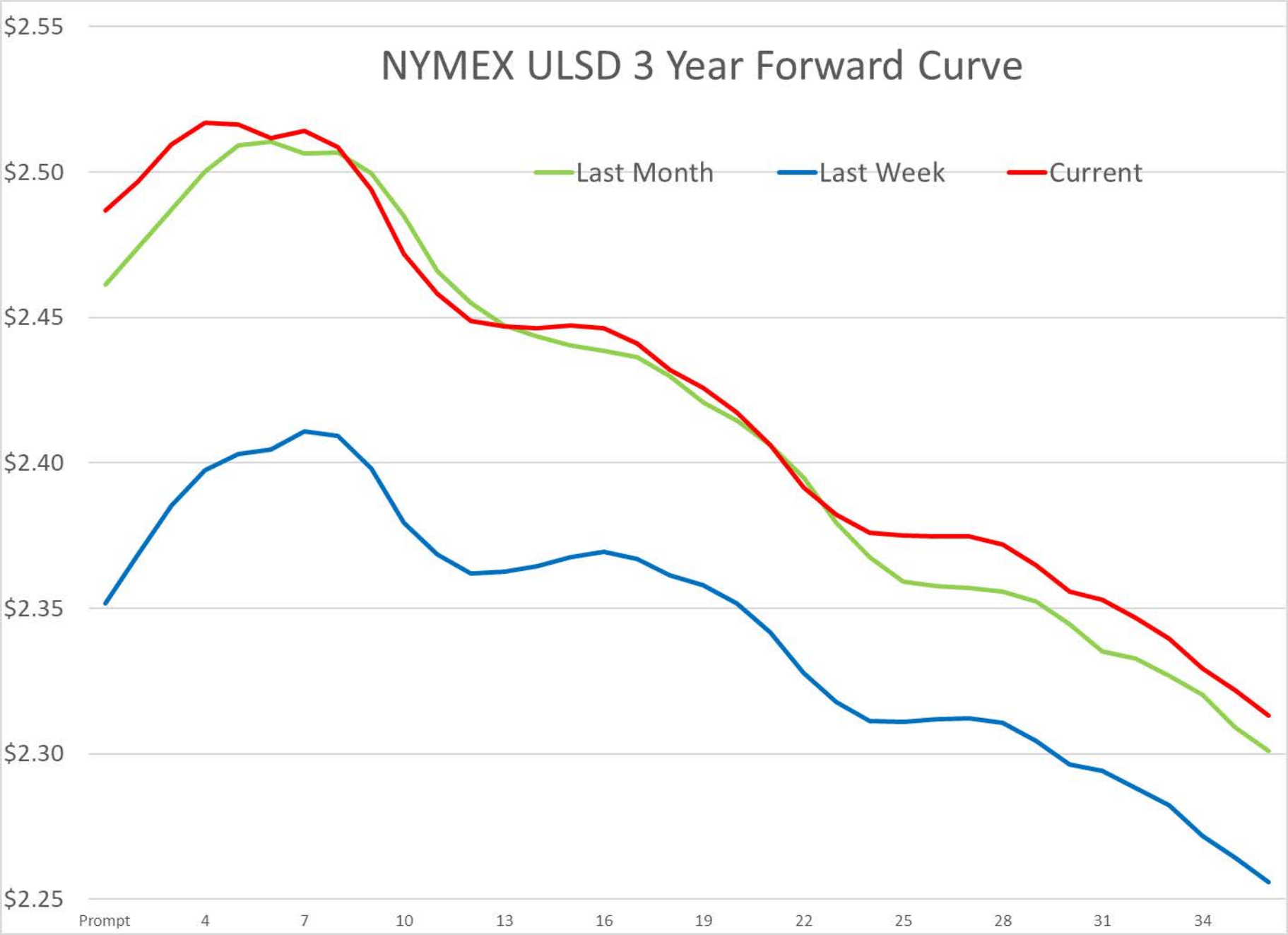
RINs and Price Drivers

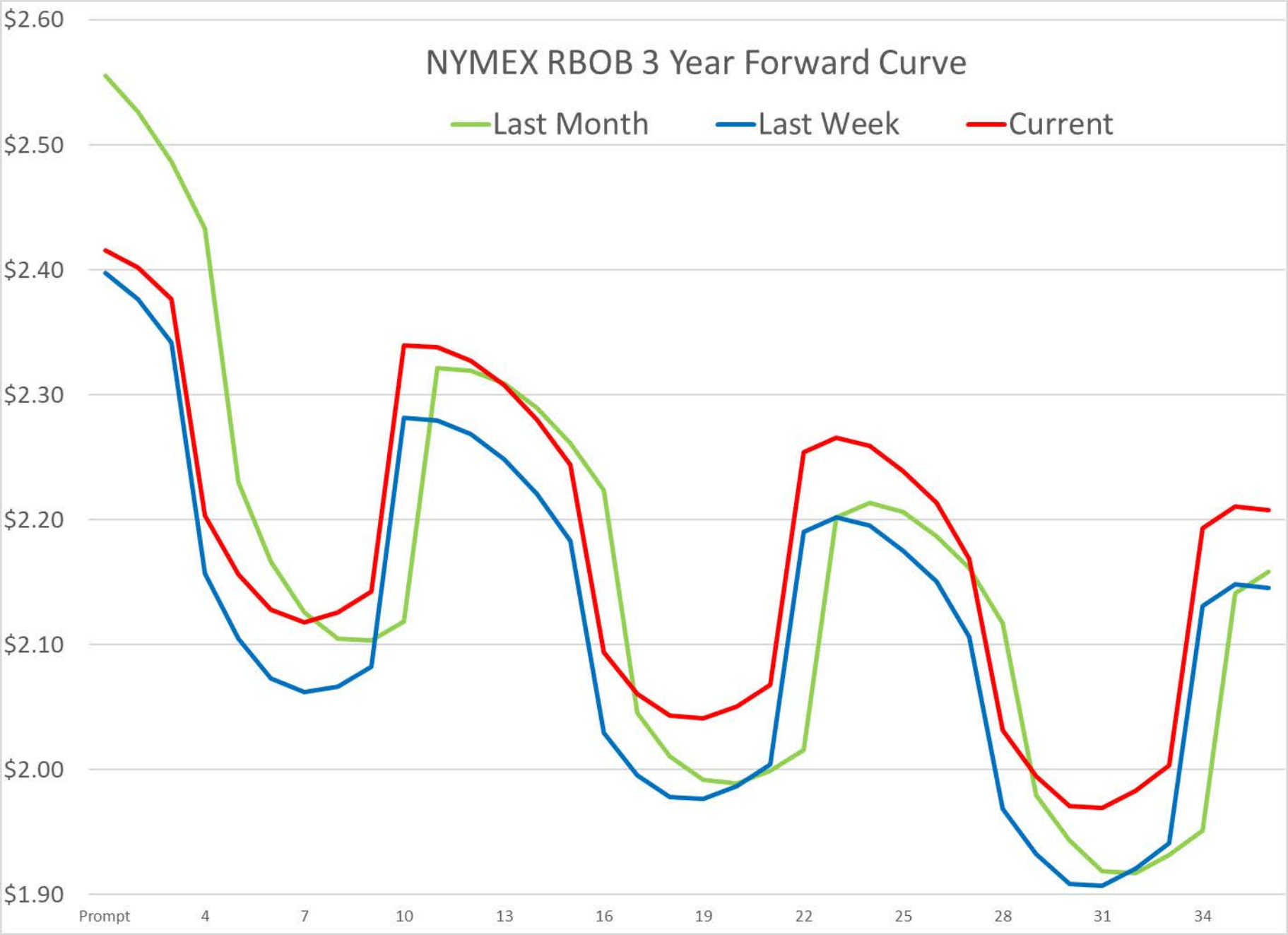
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5570	0.005		0.5548	0.009
Price Drivers			Price Drivers		
Soybeans	1189.50	-\$4.000	Ethanol	1.95	0.038
Soybean Oil	43.86	-\$0.020	Com	458.50	-\$3.000
BOHO Spread	0.803		Com Crush	0.315	
Soy Crush	478.67		RVO Estimate		
			Per Gallon	\$ 0.0740	\$ 0.0010
			Per Barrel	\$ 3.11	\$ 0.04

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

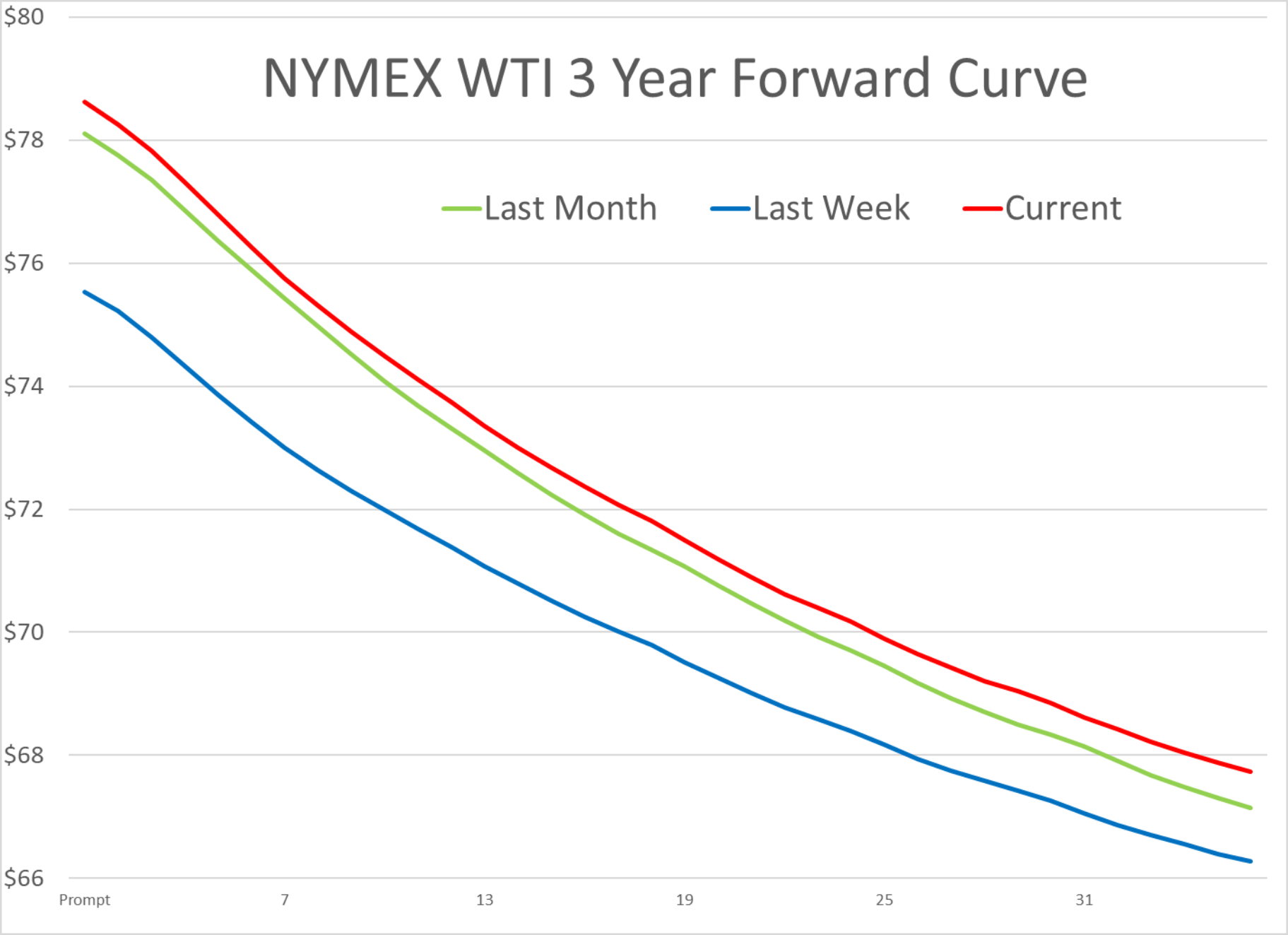
Disclaimer: The information contained herein is derived from multiple sources believed to be reliable. However, this information is not guaranteed as to its accuracy or completeness. No responsibility is assumed for use of this material and no express or implied warranties or guarantees are made. This material and any view or comment expressed herein are provided for informational purposes only and should not be construed in any way as an inducement or recommendation to buy or sell products, commodity futures or options contracts.

NYMEX ULSD 3 Year Forward Curve



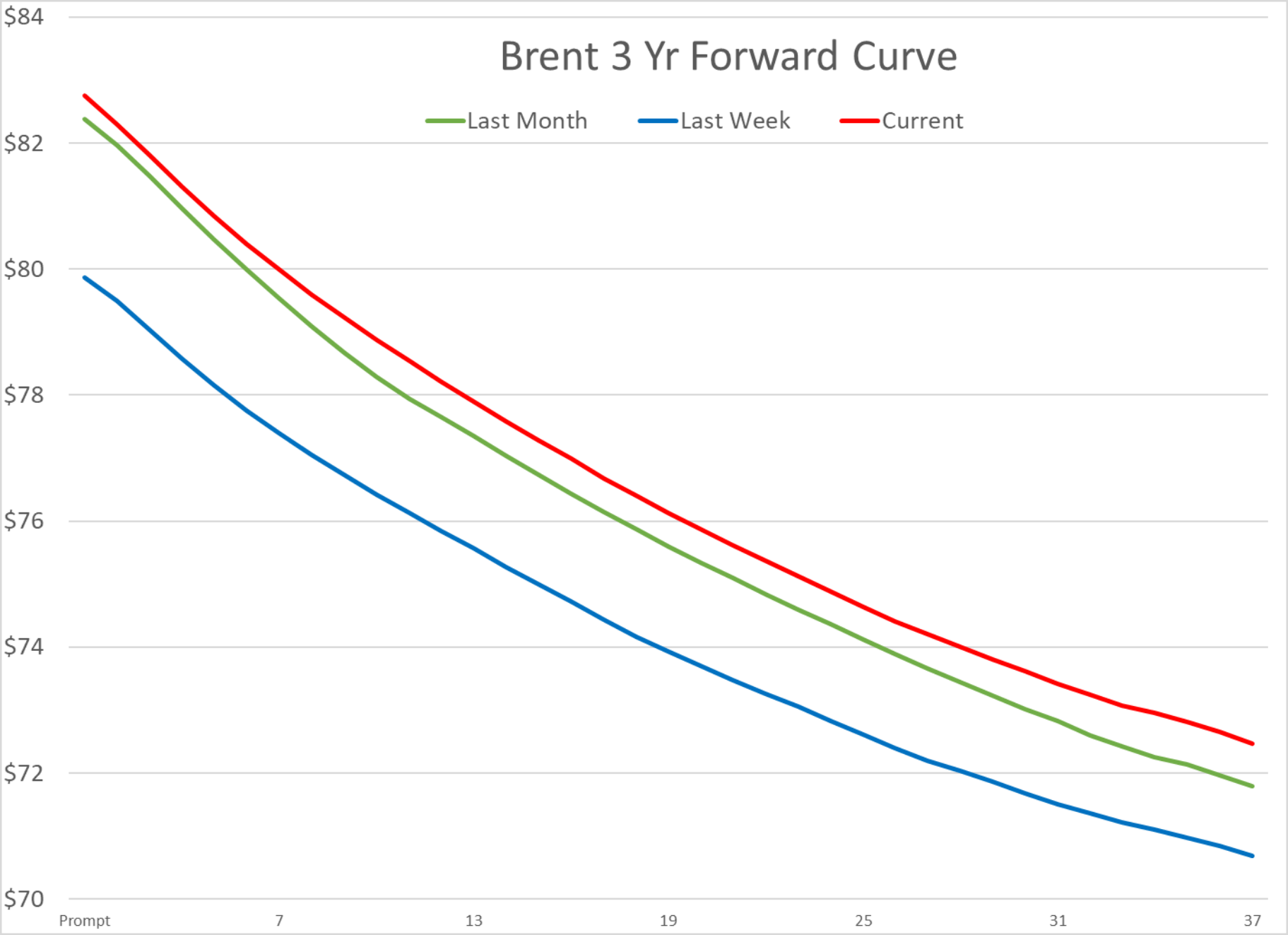


NYMEX WTI 3 Year Forward Curve

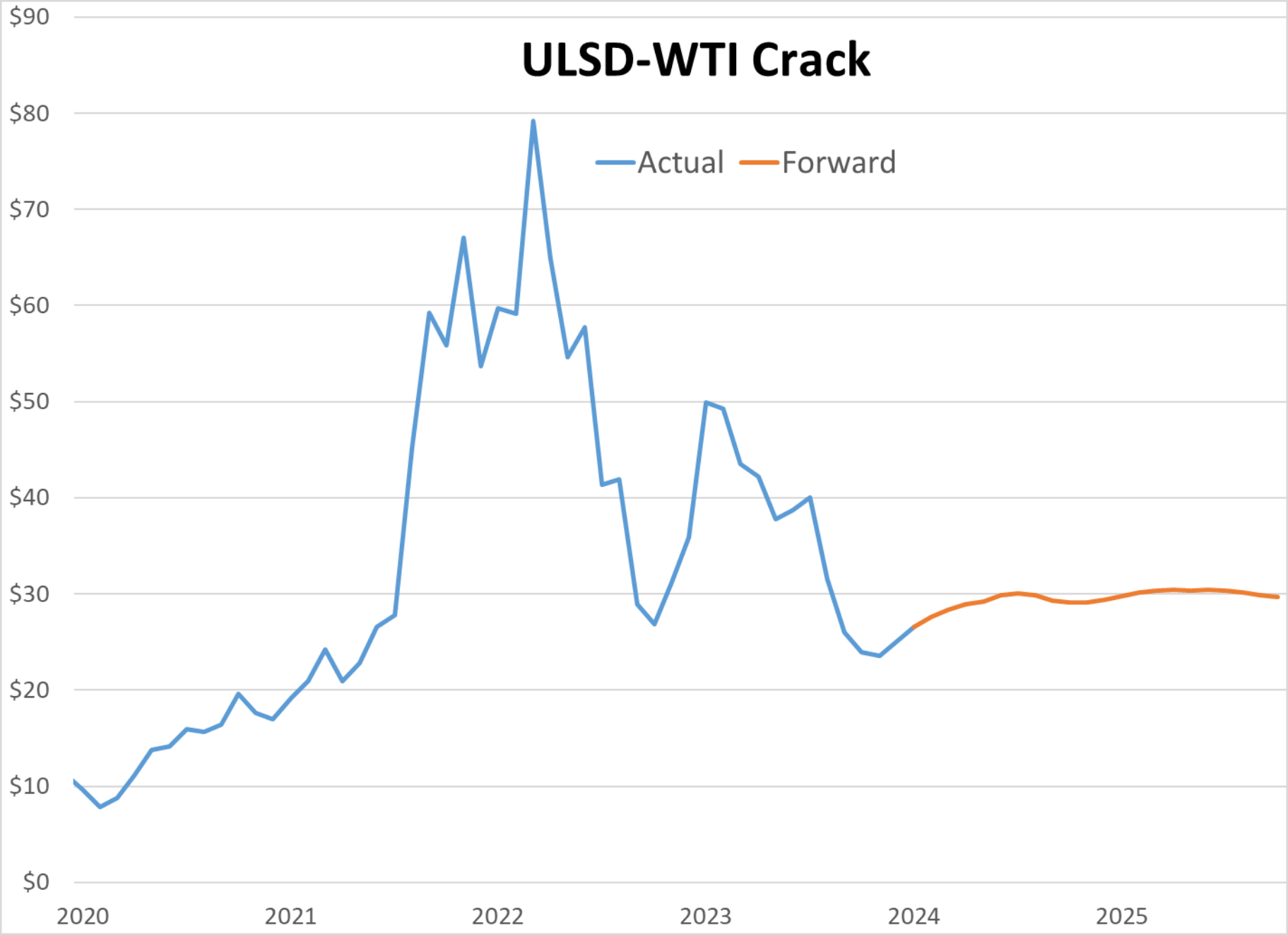


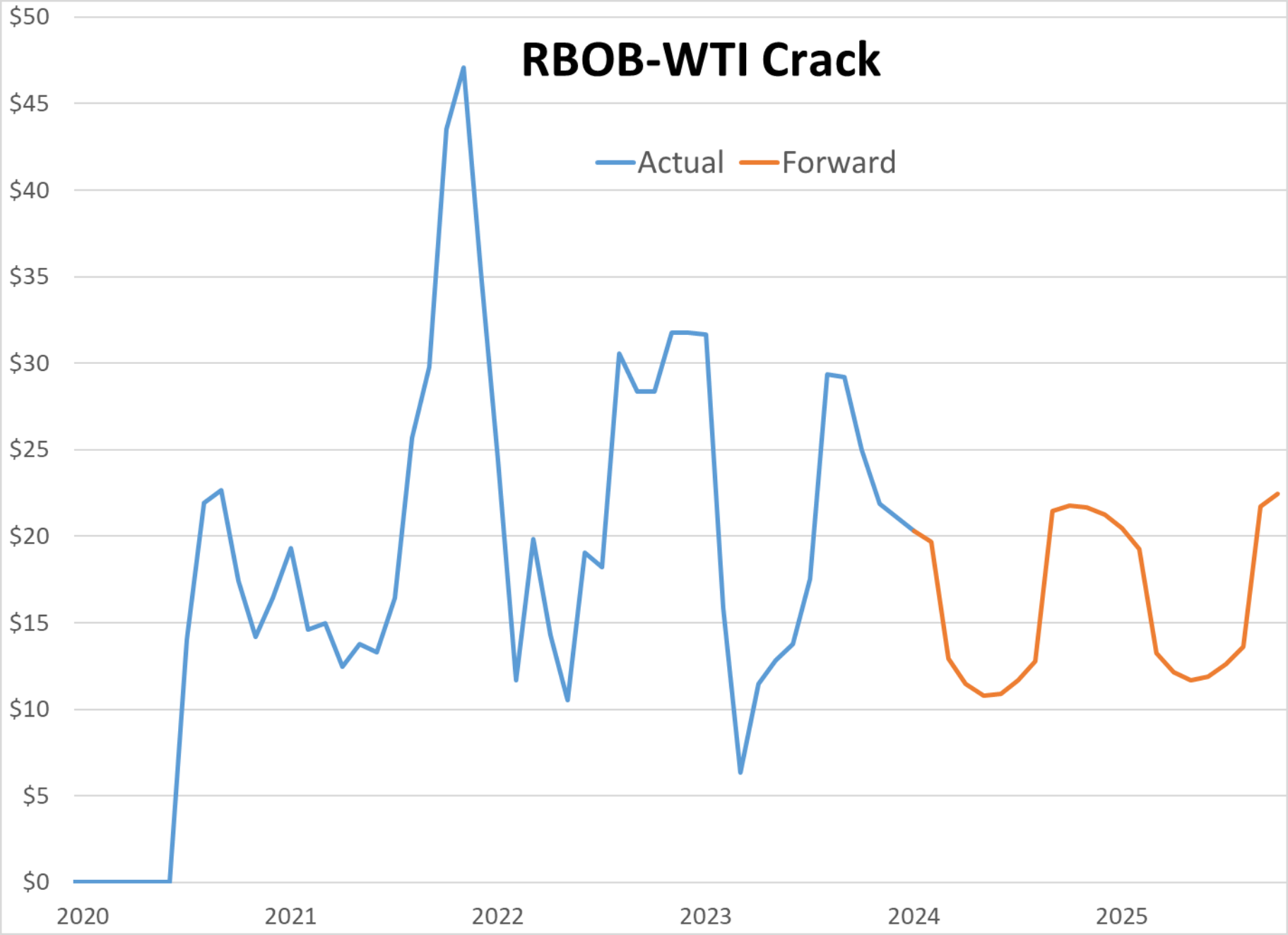
Brent 3 Yr Forward Curve

Last Month Last Week Current



ULSD-WTI Crack





\$60

Refinery Margins

USGC 5/3/2 Crack \$/Barrel

\$50

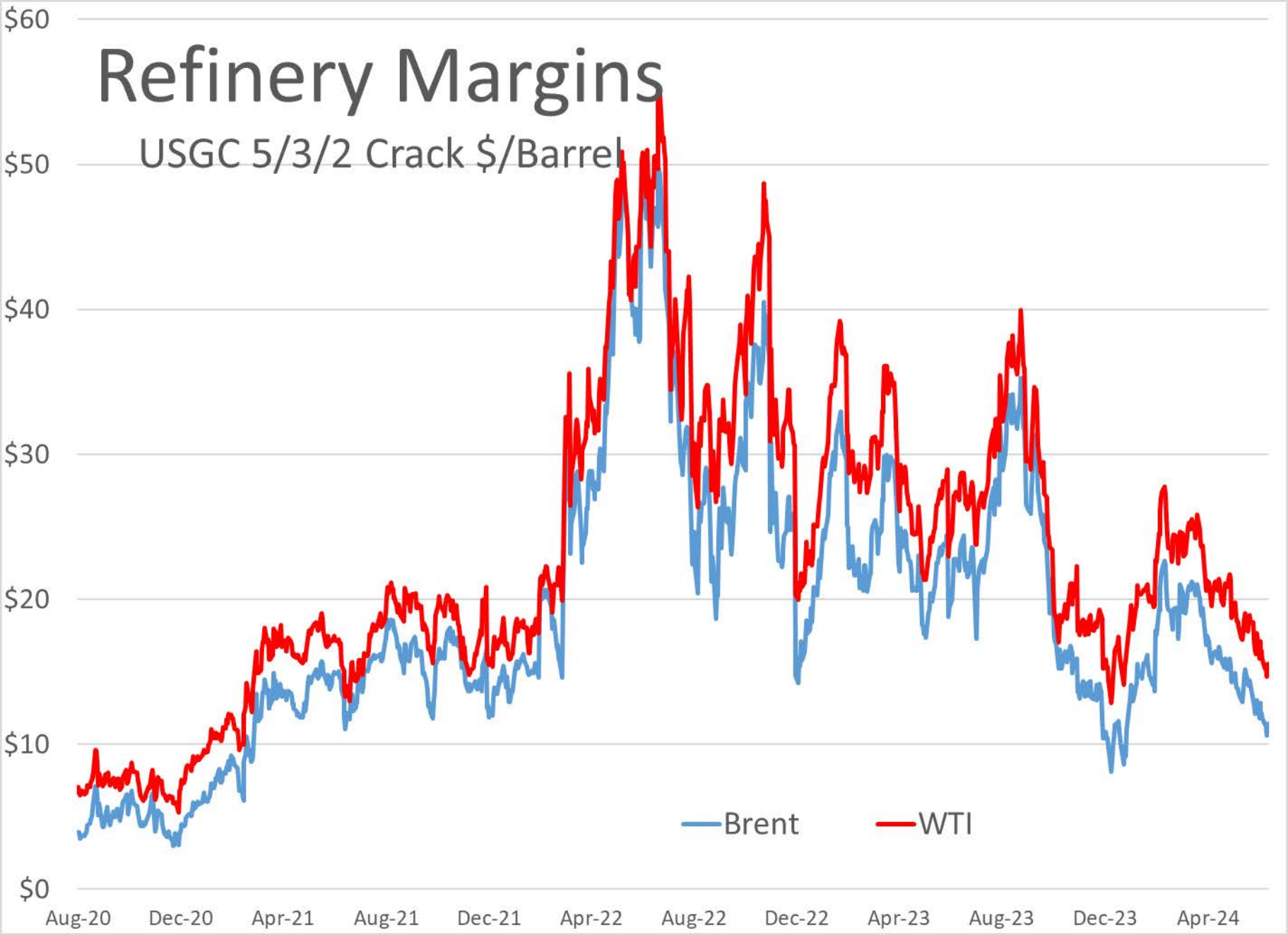
\$40

\$30

\$20

\$10

\$0



—Brent

—WTI

Aug-20

Dec-20

Apr-21

Aug-21

Dec-21

Apr-22

Aug-22

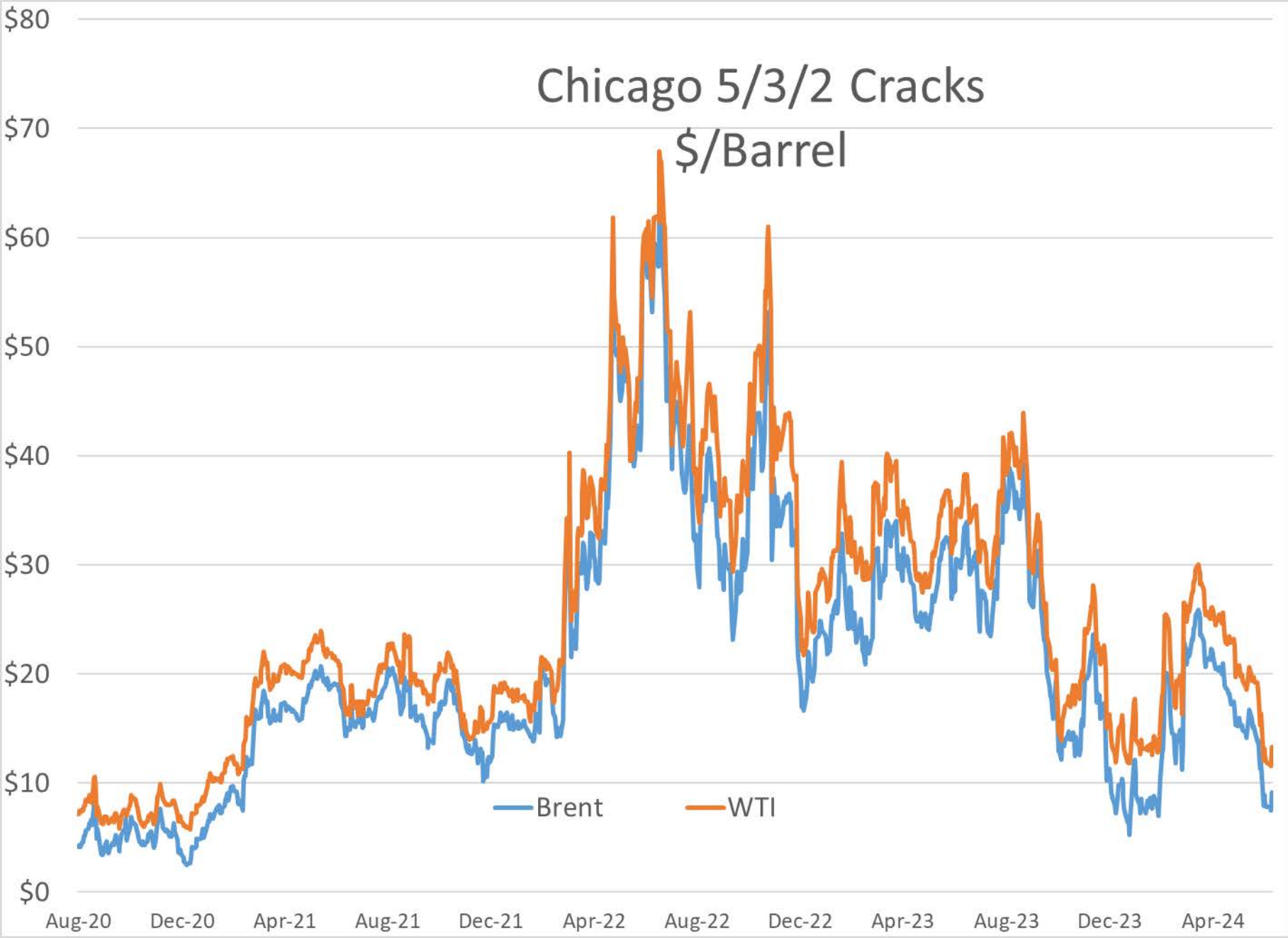
Dec-22

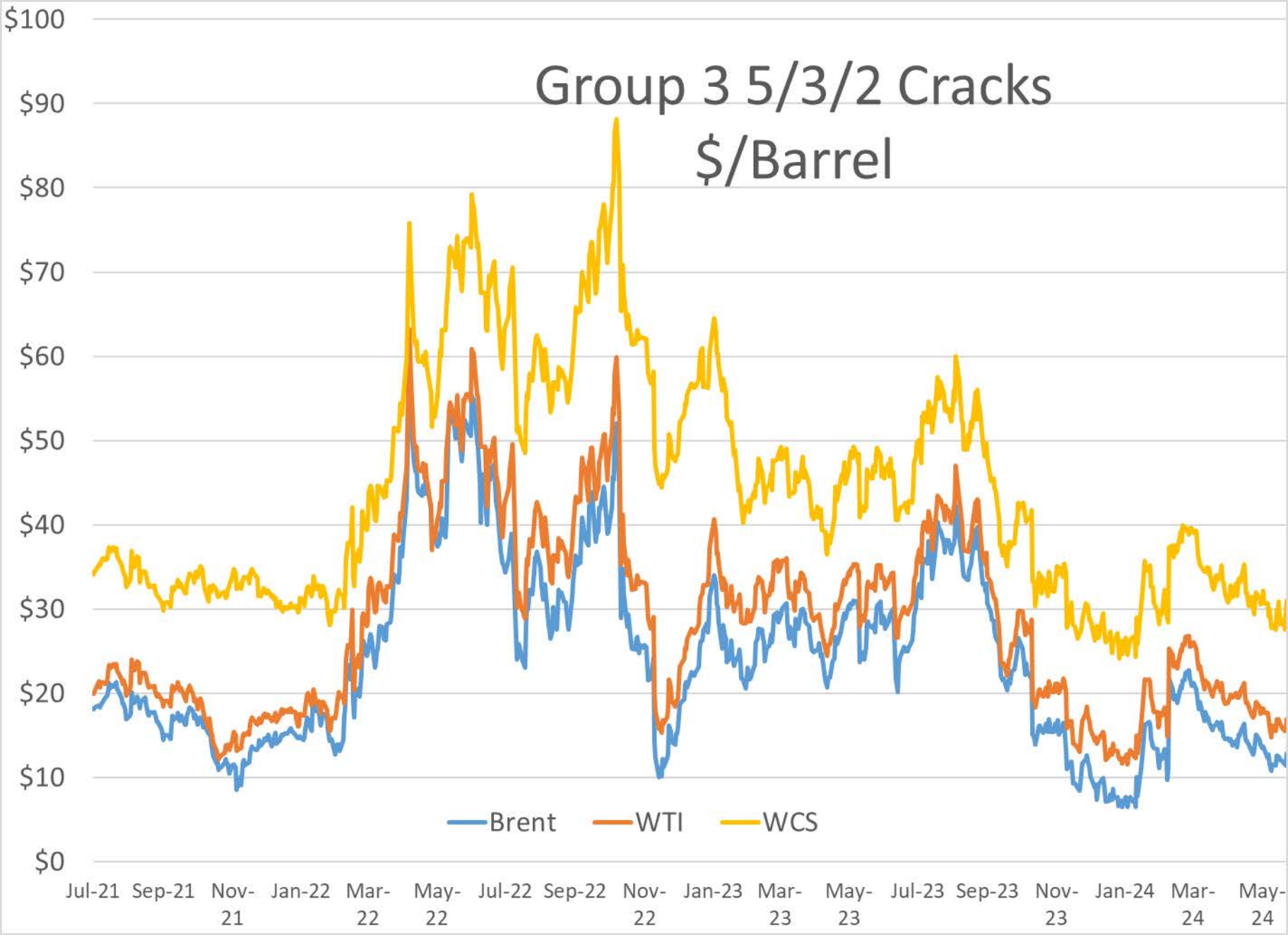
Apr-23

Aug-23

Dec-23

Apr-24





Central Pacific

Eastern Pacific

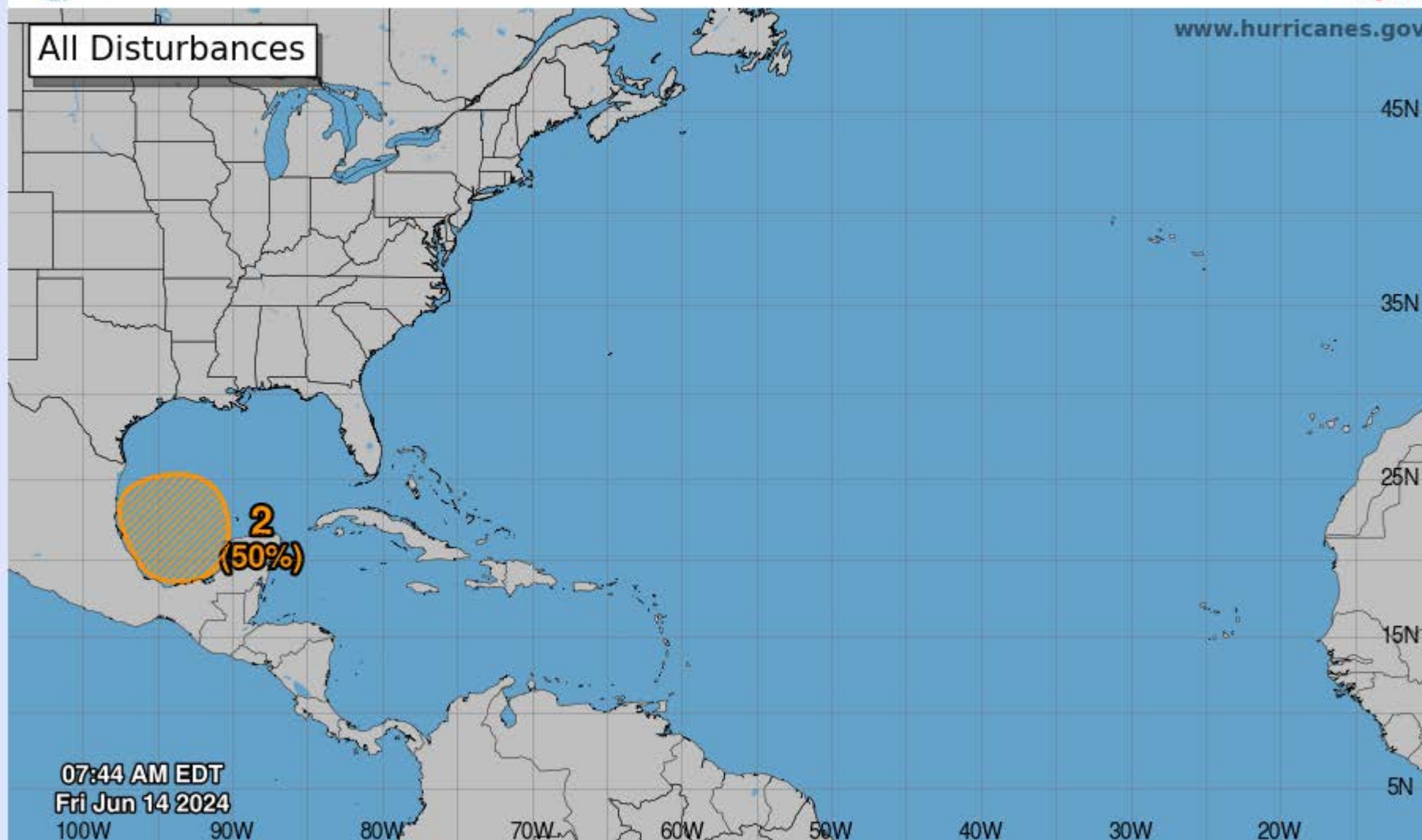
Atlantic

Disturbances: ALL [1] [2]



Seven-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



Current Disturbances and Seven-Day Cyclone Formation Chance: < 40% 40-60% > 60%

Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane

Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)