

Gasoline

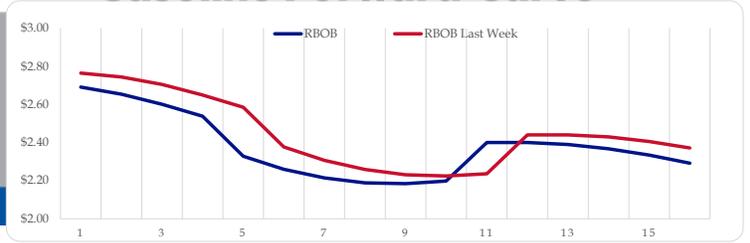
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
5/1	\$2.6492	-\$0.0616	\$2.3513	-\$0.0613	\$2.3435	-\$0.0621	\$ (0.2984)	\$ (0.3060)	\$ 0.2999
4/30	\$2.7108	-\$0.0379	\$2.4126	-\$0.0398	\$2.4056	-\$0.0408	\$ (0.2982)	\$ (0.3052)	\$ 0.3014
4/29	\$2.7487	-\$0.0159	\$2.4524	\$0.0031	\$2.4464	\$0.0147	\$ (0.2964)	\$ (0.3023)	\$ 0.3432
4/26	\$2.7646	\$0.0064	\$2.4493	\$0.0012	\$2.4317	\$0.0057	\$ (0.3153)	\$ (0.3329)	\$ 0.3454
4/25	\$2.7582	\$0.0239	\$2.4481	\$0.0274	\$2.4260	\$0.0212	\$ (0.3101)	\$ (0.3322)	\$ 0.3496
4/24	\$2.7343	\$0.0090	\$2.4207	\$0.0326	\$2.4048	\$0.0193	\$ (0.3136)	\$ (0.3295)	\$ 0.4241
4/23	\$2.7253	\$0.0399	\$2.3881	\$0.0503	\$2.3855	\$0.0486	\$ (0.3372)	\$ (0.3398)	\$ 0.3196
4/22	\$2.6854	-\$0.0249	\$2.3378	-\$0.0292	\$2.3369	-\$0.0286	\$ (0.3476)	\$ (0.3486)	\$ 0.3218

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bearish	2.8516 2024 High
RSI	Neutral	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve



Diesel

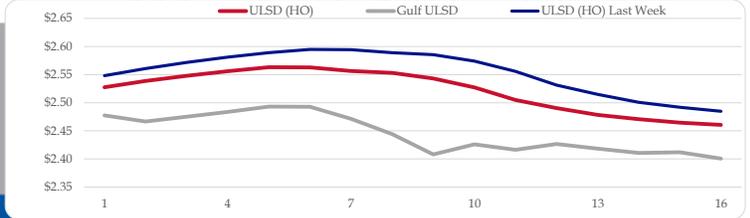
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
5/1	\$2.4997	-\$0.0137	\$2.4437	-\$0.0137	\$2.4577	-\$0.0141	\$ (0.0570)	\$ (0.0422)	\$ 0.0097
4/30	\$2.5134	-\$0.0179	\$2.4569	-\$0.0202	\$2.4718	-\$0.0174	\$ (0.0565)	\$ (0.0416)	\$ 0.0087
4/29	\$2.5313	-\$0.0169	\$2.4771	-\$0.0111	\$2.4892	-\$0.0005	\$ (0.0542)	\$ (0.0421)	\$ 0.0142
4/26	\$2.5482	-\$0.0022	\$2.4882	\$0.0001	\$2.4897	-\$0.0008	\$ (0.0600)	\$ (0.0585)	\$ 0.0220
4/25	\$2.5504	\$0.0005	\$2.4881	\$0.0029	\$2.4905	\$0.0004	\$ (0.0623)	\$ (0.0599)	\$ 0.0545
4/24	\$2.5499	-\$0.0293	\$2.4852	-\$0.0229	\$2.4901	-\$0.0284	\$ (0.0647)	\$ (0.0598)	\$ 0.0293
4/23	\$2.5792	\$0.0188	\$2.5081	\$0.0166	\$2.5185	\$0.0063	\$ (0.0711)	\$ (0.0608)	\$ 0.0263
4/22	\$2.5604	\$0.0191	\$2.4915	\$0.0219	\$2.5122	\$0.0068			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Oversold	2.9735 Feb High
RSI	Oversold	2.4840 Dec Low
ADX	Bearish	2.3750 July Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
5/1	\$80.37	-\$1.56	\$84.97	-\$2.89
4/30	\$81.93	-\$0.70	\$87.86	-\$0.54
4/29	\$82.63	-\$1.22	\$88.40	-\$1.10
4/26	\$83.85	\$0.28	\$89.50	\$0.49
4/25	\$83.57	\$0.76	\$89.01	\$0.59
CPL space	Line 1 0.0550	Change \$0.0000	Line 2 -\$0.0075	Change \$0.0007

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
\$19.40	\$21.26	\$20.02	\$20.14	\$13.47	\$15.33	\$14.09	\$14.21	\$	31.33
\$20.37	\$21.41	\$20.71	\$20.78	\$14.60	\$15.64	\$14.94	\$15.01	\$	32.72
\$19.02	\$20.65	\$19.57	\$19.67	\$13.37	\$15.00	\$13.92	\$14.02	\$	31.09
\$19.25	\$20.93	\$19.81	\$19.92	\$13.81	\$15.49	\$14.37	\$14.48	\$	31.23
\$18.86	\$21.57	\$19.76	\$19.94	\$13.25	\$15.96	\$14.15	\$14.33	\$	31.39

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,044	-23.50	US NatGas	2.030	-0.039
DJIA	37,816	-570.17	TTF NatGas	9.15	0.3
Nasdaq 100	17,441	-342.03	Gold	2,291	-3.3
EUR/USD	1.0683	-0.0009	Silver	26.39	0.1
USD Index	106.10	0.08	Copper	382.25	-33.1
US 10 YR YIELD	4.69%	0.06	FCOJ	1145.50	-4.00
US 2 YR YIELD	5.04%	0.07	Wheat	585.00	0.097
Oil Volatility Index (OVX)	31.40	0.46	Butane	0.891	-0.068
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.807	-0.001
Nikkei 225 Index	38,190	-50.00	Feeder Cattle	244.6	-0.20
			Bitcoin	59,400	-1,220

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4295	-0.018		0.4260	-0.018
Price Drivers			Price Drivers		
Soybeans	1145.50	-4.000	Ethanol	1.69	-0.007
Soybean Oil	42.29		Corn	439.50	-1.250
BOHO Spread	0.658		Corn Crush	0.120	
Soy Crush	461.35		RVO Estimate		
			Per Gallon	\$ 0.0610	\$ (0.0020)
			Per Barrel	\$ 2.56	\$ (0.08)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.