

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	4.5 Million Barrels		
	Diesel Stocks	UP	985 Thousand Barrels		SOURCE
	Gasoline Stocks	DOWN	207 Thousand Barrels		www.eia.doe.gov
	Jet Fuel	DOWN	1 Million Barrels		
	Refinery Runs	UP	96 thousand barrels per day, operating at	93.08% capacity	
	Crude Adjustment	UP	1.5 Million Barrels per Day	Actual Crude Adjustment	1.9 Million Barrels per Day

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	4.49	(1.22)	0.79	4.22	(0.11)	0.80	1,367	366	(100)	(24,884)	4,333
% Change	0.99%	-13.10%	0.65%	1.73%	-0.40%	1.55%	23%	8%	-1%	-120%	194%
5/26/2023	459.66	8.12	123.20	248.97	26.67	52.70	7,217	4,915	12,200	(4,183)	2,097
5/19/2023	455.17	9.34	122.41	244.75	26.78	51.90	5,850	4,549	12,300	20,701	(2,236)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.98	0.71	0.70	(0.91)	0.00	0.48	43	(698)	(2418)	165	34.75
% Change	0.93%	2.83%	2.91%	-2.22%	0.12%	4.03%	27.6%	-76.4%	-57.6%	3.4%	138.04%
5/26/2023	106.66	25.85	24.83	40.13	3.43	12.42	199	216	1,780	5,040	59.9
5/19/2023	105.67	25.14	24.13	41.05	3.43	11.94	156	914	4,198	4,875	25.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.21)	0.14	0.41	(1.15)	(0.14)	0.54	70	240	10005	(344)	(11.80)
% Change	-0.10%	0.26%	0.93%	-1.35%	-2.18%	1.94%	9.2%	33.8%	106.0%	-3.3%	-51.51%
5/26/2023	216.07	53.23	44.16	83.90	6.45	28.33	833	951	19,442	9,971	11.1
5/19/2023	216.28	53.10	43.75	85.05	6.59	27.79	763	711	9,437	10,315	22.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.14)	(0.50)	(0.26)	(0.34)	(0.06)	0.02	27	(135)	7668	49	(25.22)
% Change	-2.67%	-3.79%	-3.47%	-2.65%	-7.80%	0.29%	20%	-71%	536%	3%	-84.70%
5/26/2023	41.44	12.58	7.26	12.52	0.76	8.33	159	54	9,098	1,675	4.6
5/19/2023	42.58	13.07	7.52	12.86	0.82	8.31	132	189	1,430	1,626	29.8

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	96.00	(53.00)	86.00	(51.00)	39.00	76.00	0.00	1.35%	728	0.29	1.63
% Change	0.60%	-7.04%	2.30%	-0.57%	7.36%	3.58%	0.00%		13.11%	1.32%	4.37%
5/26/2023	16,165	700	3,828	8,870	569	2,199	18,031	93.08%	6,279	22.33	38.86
5/19/2023	16,069	753	3,742	8,921	530	2,123	18,031	91.73%	5,551	22.04	37.23

Capacity Utilization % 89.6% 91% 95.3% 87.7% 90.7%