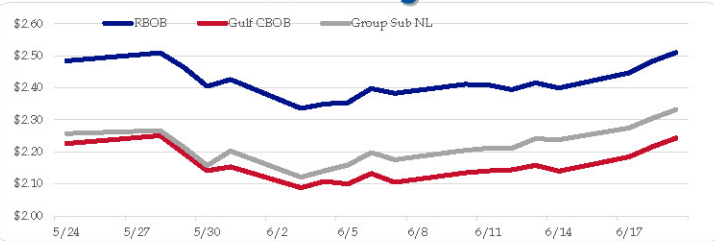


Gasoline

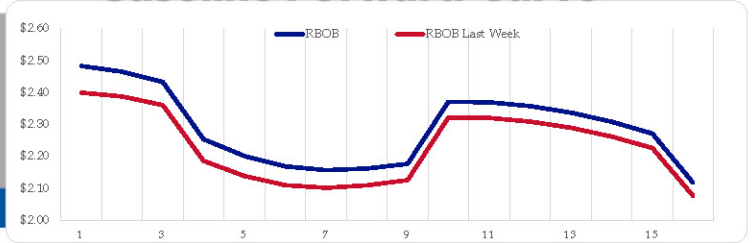
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/19	\$2.5102	\$0.0270	\$2.2431	\$0.0273	\$2.3316	\$0.0265	\$ (0.2676)	\$ (0.1789)	\$ 0.0345
6/18	\$2.4832	\$0.0363	\$2.2158	\$0.0312	\$2.3051	\$0.0305	\$ (0.2674)	\$ (0.1781)	\$ 0.0360
6/17	\$2.4489	\$0.0473	\$2.1846	\$0.0447	\$2.2746	\$0.0366	\$ (0.2623)	\$ (0.1723)	\$ 0.0210
6/14	\$2.3996	-\$0.0160	\$2.1399	-\$0.0180	\$2.2380	-\$0.0030	\$ (0.2597)	\$ (0.1617)	\$ 0.0210
6/13	\$2.4156	\$0.0212	\$2.1579	\$0.0140	\$2.2409	\$0.0298	\$ (0.2577)	\$ (0.1747)	\$ 0.0095
6/12	\$2.3944	-\$0.0145	\$2.1439	\$0.0030	\$2.2112	-\$0.0004	\$ (0.2505)	\$ (0.1833)	\$ (0.0503)
6/11	\$2.4089	-\$0.0020	\$2.1409	\$0.0064	\$2.2116	\$0.0067	\$ (0.2680)	\$ (0.1973)	\$ (0.0604)
6/10	\$2.4109	\$0.0283	\$2.1345	\$0.0296	\$2.2049	\$0.0296	\$ (0.2765)	\$ (0.2061)	\$ (0.0932)

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Neutral	2.2985 June Low
ADX	Bullish	2.1365 February Low
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

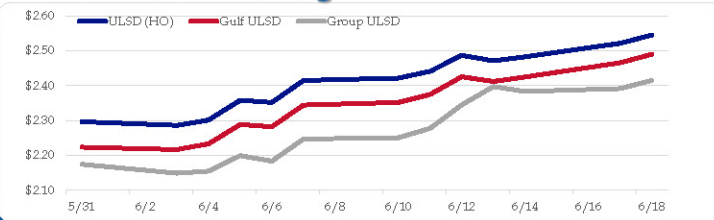


Diesel

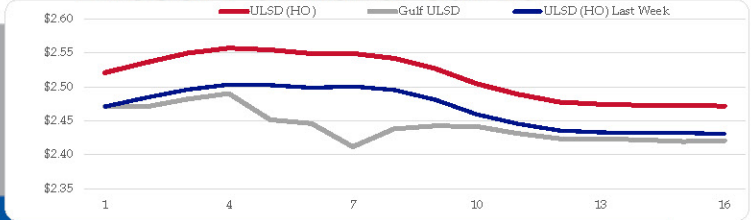
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/19	\$2.5446	\$0.0238	\$2.4894	\$0.0238	\$2.4146	\$0.0234	\$ (0.0562)	\$ (0.1302)	\$ 0.0305
6/18	\$2.5208	\$0.0383	\$2.4651	\$0.0406	\$2.3912	\$0.0083	\$ (0.0557)	\$ (0.1296)	\$ 0.0295
6/17	\$2.4825	\$0.0119	\$2.4246	\$0.0130	\$2.3829	-\$0.0142	\$ (0.0579)	\$ (0.0996)	\$ (0.0005)
6/14	\$2.4706	-\$0.0162	\$2.4116	-\$0.0136	\$2.3971	\$0.0527	\$ (0.0590)	\$ (0.0735)	\$ (0.0005)
6/13	\$2.4868	\$0.0460	\$2.4252	\$0.0507	\$2.3444	\$0.0672	\$ (0.0616)	\$ (0.1424)	\$ (0.0005)
6/12	\$2.4408	\$0.0195	\$2.3746	\$0.0229	\$2.2773	\$0.0267	\$ (0.0662)	\$ (0.1636)	\$ 0.0245
6/11	\$2.4213	\$0.0066	\$2.3517	\$0.0076	\$2.2506	\$0.0041	\$ (0.0696)	\$ (0.1708)	\$ 0.0445
6/10	\$2.4147	\$0.0630	\$2.3440	\$0.0620	\$2.2465	\$0.0632			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Overbought	2.9735 Feb High
RSI	Neutral	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/19	\$81.76	\$0.19	\$85.55	\$0.22
6/18	\$81.57	\$1.24	\$85.33	\$1.08
6/17	\$80.33	\$1.88	\$84.25	\$1.63
6/14	\$78.45	-\$0.17	\$82.62	-\$0.13
6/13	\$78.62	\$0.12	\$82.75	\$0.83
CPL space	Line 1 0.0863	Change \$0.0062	Line 2 -0.0183	Change -\$0.0026

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$11.49	\$21.96	\$14.98	\$15.68	\$7.73	\$18.20	\$11.22	\$11.92	\$ 29.69
\$11.42	\$21.50	\$14.78	\$15.45	\$7.50	\$17.58	\$10.86	\$11.53	\$ 28.72
\$11.43	\$22.84	\$15.23	\$15.99	\$7.26	\$18.67	\$11.06	\$11.82	\$ 29.77
\$12.01	\$23.24	\$15.75	\$16.50	\$7.88	\$19.11	\$11.62	\$12.37	\$ 28.95
\$11.54	\$21.23	\$14.77	\$15.42	\$8.12	\$17.81	\$11.35	\$12.00	\$ 27.29

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5570	0.008		0.5560	0.010
Price Drivers			Price Drivers		
Soybeans	1174.00		Ethanol	1.97	0.045
Soybean Oil	44.30		Com	450.00	
BOHO Spread	0.802		Com Crush	0.363	
Soy Crush	483.58		RVO Estimate		
			Per Gallon	\$ 0.0750	\$ 0.0010
			Per Barrel	\$ 3.15	\$ 0.04

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,496	5.00	US NatGas	2.788	0.121
DJIA	38,835		TTF NatGas	10.94	0.2
Nasdaq 100	19,909	6.11	Gold	2,330	-1.5
EUR/USD	1.0754	0.0003	Silver	29.51	-5.6
USD Index	104.88	-0.03	Copper	413.65	-0.7
US 10 YR YIELD	4.22%	-0.06	FCOJ	1174.00	-0.019
US 2 YR YIELD	4.69%	-0.06	Wheat	582.00	
Oil Volatility Index (OVX)	24.17	-0.44	Butane	0.902	0.002
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.748	-0.001
Nikkei 225 Index	38,660	-165.00	Feeder Cattle	260.0	
			Bitcoin	64,475	775

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Central Pacific

Eastern Pacific

Atlantic

Disturbances: ALL [1] [2]



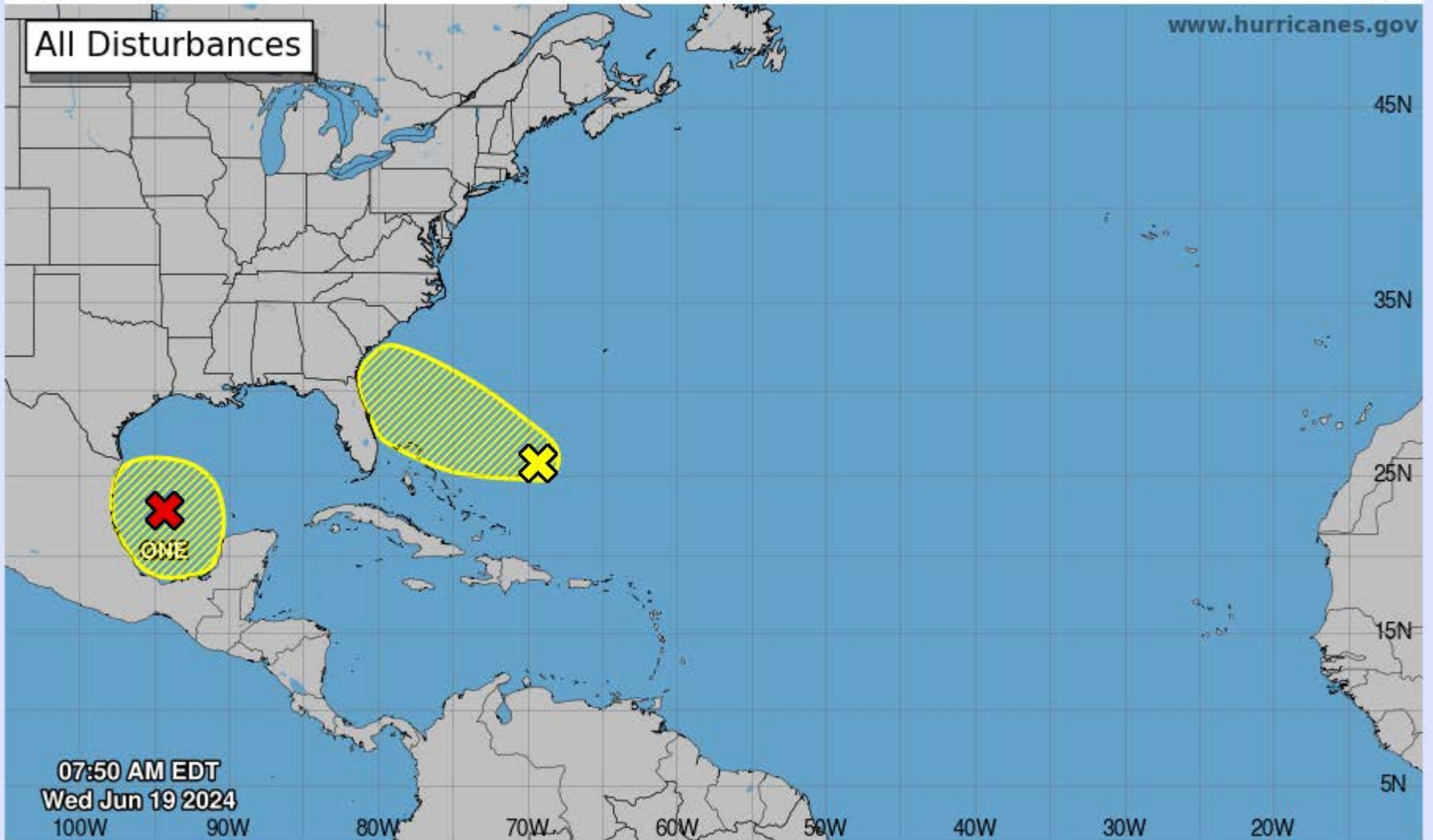
Seven-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



07:50 AM EDT
Wed Jun 19 2024

Current Disturbances and Seven-Day Cyclone Formation Chance: < 40% 40-60% > 60%

Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane

Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)



Key Messages for Potential Tropical Cyclone One

Advisory 7: 4:00 AM CDT Wed Jun 19, 2024



1. Users are reminded not to focus on the exact forecast track of this system. The disturbance is very large with rainfall, coastal flooding, and wind impacts likely to occur far from the center along the coasts of Texas and northeastern Mexico.

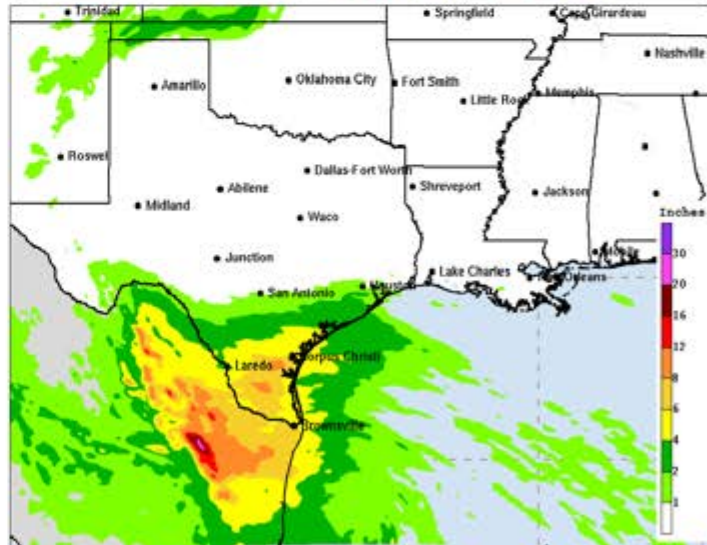
2. Rainfall associated with Potential Tropical Cyclone One will impact large regions of Central America, north across northeastern Mexico and into South Texas. This rainfall will likely produce considerable flash and urban flooding along with new and renewed river flooding. Life-threatening flooding and mudslides are likely in and near areas of higher terrain across the Mexican states of Coahuila, Nuevo Leon, and Tamaulipas, including the cities of Monterrey and Ciudad Victoria.

3. Moderate coastal flooding is likely along much of the Texas Coast through midweek.

4. Tropical storm conditions are expected today along portions of the Texas coast south of San Luis Pass and along portions of the coast of northeastern Mexico within the Tropical Storm Warning area.



Potential Tropical Cyclone One Wednesday June 19, 2024 4 AM CDT Advisory 7 NWS National Hurricane Center	Current information: x Center location 22.7 N 93.8 W Maximum sustained wind 40 mph Movement WNW at 8 mph	Forecast positions: ● Tropical Cyclone ○ Post-Potential TC Sustained winds: S 39-73 mph N 74-110 mph M > 110 mph	
Potential track area: Day 1-3 Day 4-5	Watches: Hurricane Trop Stm	Warnings: Hurricane Trop Stm	Current wind field estimate: Hurricane Trop Stm



Potential Tropical Cyclone One
 Day 1-2 Rainfall Forecast (inches)
 Created 2:00 AM CDT Wed Jun 19 2024
 Valid 1:00 AM CDT Wed Jun 19 2024
 through 7:00 AM CDT Fri Jun 21 2024
 DOC:NOAA/NWS/NCEP/WPC
 Local point maximum rainfall may be higher than shown.
 See the NHC public advisories for the latest tropical cyclone information.

For more information go to hurricanes.gov