

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	5.5	Million Barrels		
	Diesel Stocks	UP	10.1	Million Barrels		
	Gasoline Stocks	UP	10.9	Million Barrels		
	Jet Fuel	UP	2	Million Barrels		
	Refinery Runs	UP	121	thousand barrels per day, operating at	93.49% capacity	
	Crude Adjustment	UP	1.2	Million Barrels per Day	Actual Crude Adjustment	547 Thousand Barrels per Day

SOURCE

www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(5.50)	(0.99)	(0.50)	(2.99)	(0.27)	(0.74)	619	1377	(100)	(2,356)	93
% Change	-1.26%	-12.27%	-0.43%	-1.26%	-1.06%	-1.53%	10%	35%	-1%	-11%	3%
12/29/2023	431.07	7.11	116.11	234.66	25.46	47.73	6,895	5,292	13,200	19,059	(2,876)
12/22/2023	436.57	8.10	116.61	237.65	25.73	48.47	6,276	3,915	13,300	21,415	(2,969)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	10.09	1.81	3.57	3.14	0.30	1.27	(44)	66	(1319)	115	18.24
% Change	8.72%	6.00%	12.47%	7.59%	7.47%	11.02%	-18.5%	5.2%	-33.2%	2.2%	62.66%
12/29/2023	125.86	32.02	32.19	44.55	4.36	12.74	194	1,325	2,658	5,231	47.3
12/22/2023	115.77	30.20	28.62	41.41	4.06	11.48	238	1,259	3,977	5,116	29.1

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	10.90	3.03	1.95	4.03	0.16	1.73	138	(190)	(1214)	(1275)	5.13
% Change	4.82%	5.46%	3.72%	4.83%	2.13%	6.36%	26.5%	-17.3%	-13.2%	-12.7%	20.82%
12/29/2023	236.95	58.39	54.34	87.61	7.74	28.88	659	911	7,954	8,755	29.8
12/22/2023	226.05	55.37	52.39	83.57	7.58	27.15	521	1,101	9,168	10,030	24.7

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.01	1.25	(0.09)	(0.03)	(0.07)	0.94	(53)	(75)	(464)	26	7.82
% Change	5.32%	15.22%	-1.26%	-0.26%	-7.88%	10.52%	-30%	-27%	-24%	1%	39.40%
12/29/2023	39.70	9.49	7.20	12.25	0.83	9.92	124	205	1,434	1,802	27.7
12/22/2023	37.69	8.24	7.30	12.28	0.90	8.98	177	280	1,898	1,776	19.9

Refinery Runs

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	121.00	74.00	(280.00)	214.00	51.00	63.00	0.00	0.17%	(640)	0.06	0.71
% Change	0.73%	10.08%	-6.60%	2.41%	9.51%	2.92%	0.00%		-8.88%	0.26%	2.08%
12/29/2023	16,679	808	3,962	9,104	587	2,218	18,272	93.49%	6,571	23.58	34.68
12/22/2023	16,558	734	4,242	8,890	536	2,155	18,272	93.32%	7,211	23.52	33.97

Capacity Utilization % 92.4% 95.1% 94.5% 89.7% 88.4%