

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	7.49 Million Barrels			
	Crude Adjustment	DOWN	193 Thousand Barrels per Day	Actual Crude Adjustment	1,803 Thousand Barrels per Day	
	Diesel Stocks	UP	281 Thousand Barrels			
	Gasoline Stocks	DOWN	2.90 Million Barrels			SOURCE
	Jet Fuel	UP	1.41 Million Barrels			www.eia.doe.gov
	Refinery Runs	UP	437 thousand barrels per day, operating at	90.32% capacity		

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(7.49)	0.32	(0.60)	(6.39)	0.03	(0.86)	(847)	(348)	(100)	450	673
% Change	-1.56%	4.95%	-0.49%	-2.32%	0.13%	-1.68%	-14%	-7%	-1%	2%	18%
3/24/2023	473.69	6.85	122.57	268.82	25.46	49.99	5,325	4,584	12,200	20,476	(3,022)
3/17/2023	481.18	6.53	123.17	275.21	25.43	50.84	6,172	4,932	12,300	20,026	(3,695)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.28	(1.49)	0.07	1.11	0.07	0.53	(76)	(199)	(261)	130	2.13
% Change	0.24%	-4.72%	0.23%	2.93%	1.70%	3.96%	-34.2%	-16.2%	-6.6%	2.9%	7.29%
3/24/2023	116.68	30.09	29.62	38.90	4.25	13.82	146	1,026	3,713	4,633	31.4
3/17/2023	116.40	31.58	29.56	37.79	4.18	13.30	222	1,225	3,974	4,503	29.3

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.90)	(2.80)	(0.66)	(0.00)	0.13	0.43	402	(66)	185	535	(0.84)
% Change	-1.26%	-4.77%	-1.30%	0.00%	1.64%	1.44%	85.4%	-7.4%	2.1%	5.6%	-3.26%
3/24/2023	226.69	55.95	50.32	81.98	8.33	30.12	873	826	9,145	10,038	24.8
3/17/2023	229.60	58.75	50.98	81.98	8.20	29.69	471	892	8,960	9,503	25.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.41	0.63	(0.26)	1.38	(0.06)	(0.28)	(32)	(34)	(158)	23	3.48
% Change	3.82%	7.74%	-3.85%	12.04%	-8.92%	-2.91%	-20%	-20%	-10%	1%	15.17%
3/24/2023	38.25	8.83	6.59	12.86	0.63	9.34	125	140	1,446	1,662	26.5
3/17/2023	36.84	8.19	6.86	11.48	0.70	9.62	157	174	1,604	1,639	23.0

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	437.00	31.00	(21.00)	458.00	10.00	(40.00)	0.00	1.75%	(974)	(0.66)	(1.63)
% Change	2.84%	5.28%	-0.57%	5.46%	1.90%	-1.85%	0.00%		-13.89%	-2.52%	-4.43%
3/24/2023	15,813	618	3,692	8,842	536	2,125	18,004	90.32%	6,038	25.53	35.22
3/17/2023	15,376	587	3,713	8,384	526	2,165	18,004	88.57%	7,012	26.19	36.85

Capacity Utilization %	71.5%	88.3%	94.7%	82%	86%
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