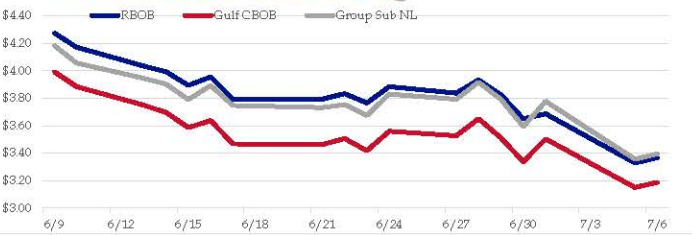


**Gasoline**

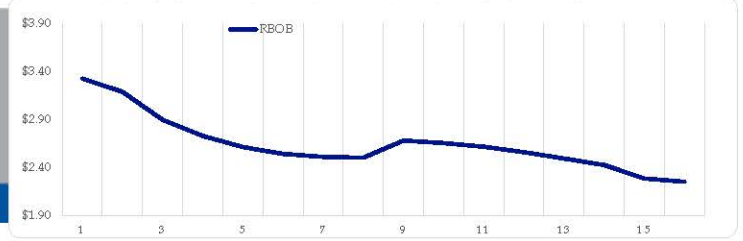
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
7/6	\$3.3674	<b>\$0.0384</b>	\$3.1883	<b>\$0.06</b>	\$3.3952	<b>\$0.0385</b>	\$ (0.1797)	\$ 0.0275	\$ 0.0510
7/5	\$3.3290	<b>-\$0.3588</b>	\$3.1504	<b>-\$0.3542</b>	\$3.3567	<b>-\$0.4216</b>	\$ (0.1787)	\$ 0.0277	\$ 0.0505
7/1	\$3.6878	<b>\$0.0380</b>	\$3.5046	<b>\$0.1669</b>	\$3.7783	<b>\$0.1843</b>	\$ (0.1833)	\$ 0.0905	\$ 0.2205
6/30	\$3.6498	<b>-\$0.1772</b>	\$3.3377	<b>-\$0.1755</b>	\$3.5940	<b>-\$0.1982</b>	\$ (0.3122)	\$ (0.0558)	\$ 0.1070
6/29	\$3.8270	<b>-\$0.1081</b>	\$3.5131	<b>-\$0.1384</b>	\$3.7922	<b>-\$0.1266</b>	\$ (0.3139)	\$ (0.0348)	\$ 0.1468
6/28	\$3.9351	<b>\$0.0979</b>	\$3.6515	<b>\$0.1243</b>	\$3.9178	<b>\$0.1254</b>	\$ (0.2836)	\$ (0.0173)	\$ 0.2196
6/27	\$3.8372	<b>-\$0.0476</b>	\$3.5272	<b>-\$0.0330</b>	\$3.7924	<b>-\$0.0376</b>	\$ (0.3100)	\$ (0.0448)	\$ 0.2405
6/24	\$3.8848	<b>\$0.1192</b>	\$3.5603	<b>\$0.1420</b>	\$3.8300	<b>\$0.1542</b>	\$ (0.3246)	\$ (0.0548)	\$ 0.2410

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.0000 Never say Never
Stochastics	Bearish	4.3260 Record High
RSI	Neutral	3.2726 July Low
ADX	Bearish Trend	2.9867 April Low
Momentum	Bearish	
Bias:	Bearish	

**Gasoline History**



**Gasoline Forward Curve**

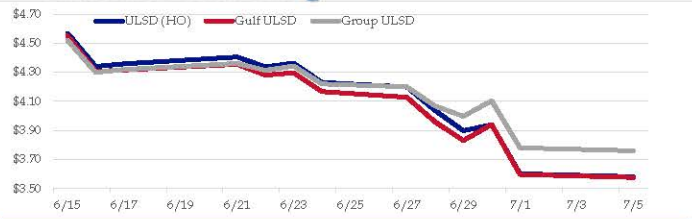


**Diesel**

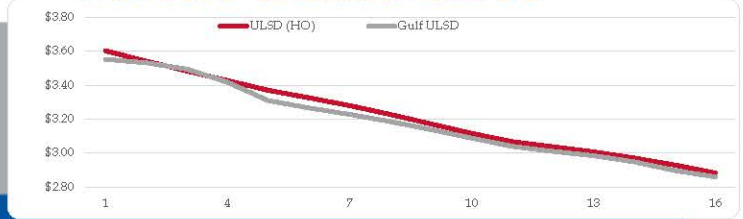
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
7/6	\$3.5814	<b>-\$0.0202</b>	\$3.5762	<b>-\$0.0203</b>	\$3.7598	<b>-\$0.0197</b>	\$ (0.0057)	\$ 0.1782	\$ 0.0355
7/5	\$3.6016	<b>-\$0.3373</b>	\$3.5964	<b>-\$0.3441</b>	\$3.7795	<b>-\$0.3248</b>	\$ (0.0052)	\$ 0.1779	\$ 0.0345
7/1	\$3.9389	<b>\$0.0407</b>	\$3.9405	<b>\$0.1107</b>	\$4.1043	<b>\$0.1073</b>	\$ 0.0016	\$ 0.1654	\$ 0.0395
6/30	\$3.8982	<b>-\$0.1385</b>	\$3.8298	<b>-\$0.1287</b>	\$3.9970	<b>-\$0.0698</b>	\$ (0.0684)	\$ 0.0988	\$ (0.0232)
6/29	\$4.0367	<b>-\$0.1627</b>	\$3.9585	<b>-\$0.1690</b>	\$4.0668	<b>-\$0.1328</b>	\$ (0.0782)	\$ 0.0301	\$ (0.0109)
6/28	\$4.1994	<b>-\$0.0308</b>	\$4.1275	<b>-\$0.0389</b>	\$4.1996	<b>-\$0.0201</b>	\$ (0.0720)	\$ 0.0002	\$ (0.0152)
6/27	\$4.2302	<b>-\$0.1327</b>	\$4.1663	<b>-\$0.1294</b>	\$4.2197	<b>-\$0.1237</b>	\$ (0.0639)	\$ (0.0105)	\$ (0.0415)
6/24	\$4.3629	<b>\$0.0250</b>	\$4.2957	<b>\$0.0150</b>	\$4.3434	<b>\$0.0299</b>			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6709 March High
Stochastics	Oversold	4.6444 June High
RSI	Oversold	3.5209 July Low
ADX	Bearish Trend	3.1600 March Low
Momentum	Bearish	
Bias:	Neutral	

**Diesel History**



**Diesel Forward Curve**



**Crude**

	WTI	Change	Brent	Change
7/6	\$100.58	<b>\$1.08</b>	\$104.49	<b>\$1.72</b>
7/5	\$99.50	<b>-\$8.93</b>	\$102.77	<b>-\$10.73</b>
7/1	\$108.43	<b>\$2.67</b>	\$113.50	<b>\$1.87</b>
6/30	\$105.76	<b>-\$4.02</b>	\$111.63	<b>-\$3.18</b>
6/29	\$109.78	<b>-\$1.98</b>	\$114.81	<b>-\$1.45</b>
CPL Space	Line 1 -0.0020	Change <b>\$0.0036</b>	Line 2 -\$0.0085	Change <b>-\$0.0003</b>

**Refinery Margins**

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
7/6	\$32.81	\$51.55	\$39.06	\$40.31	\$29.54	\$48.28	\$35.79	\$37.04	38.47
7/5	\$38.76	\$57.07	\$44.86	\$46.08	\$33.69	\$52.00	\$39.79	\$41.01	54.82
6/30	\$34.42	\$55.09	\$41.31	\$42.69	\$28.55	\$49.22	\$35.44	\$36.82	50.83
6/29	\$37.77	\$56.47	\$44.01	\$45.25	\$32.74	\$51.44	\$38.98	\$40.22	53.34

**Economic Indicators**

**Commodity Futures**

	Settle	Change		Settle	Change
S&P 500 Futures	3,831	<b>-3.00</b>	NatGas	5.523	<b>-0.207</b>
DJIA	30,968	<b>-129.44</b>	Gold	1,762	<b>-2.7</b>
EUR/USD	1.0270	<b>-0.0092</b>	Silver	19.05	<b>0.1</b>
USD Index	106.32	<b>0.58</b>	Copper	3.43	<b>-0.001</b>
US 10 YR YIELD	2.82%	<b>-0.06</b>	FCOJ	172.95	
US 2 YR YIELD	2.82%	<b>-0.02</b>	Wheat	793.75	<b>-2.75</b>
Oil Volatility Index	49.40	<b>3.21</b>	Butane	1.333	<b>-0.072</b>
S&P Volatility Index (VIX)	27.53	<b>0.01</b>	Propane	1.173	<b>-0.042</b>
Nikkei 225 Index	26,290	<b>-125.00</b>	Bitcoin	20,390	<b>-315</b>

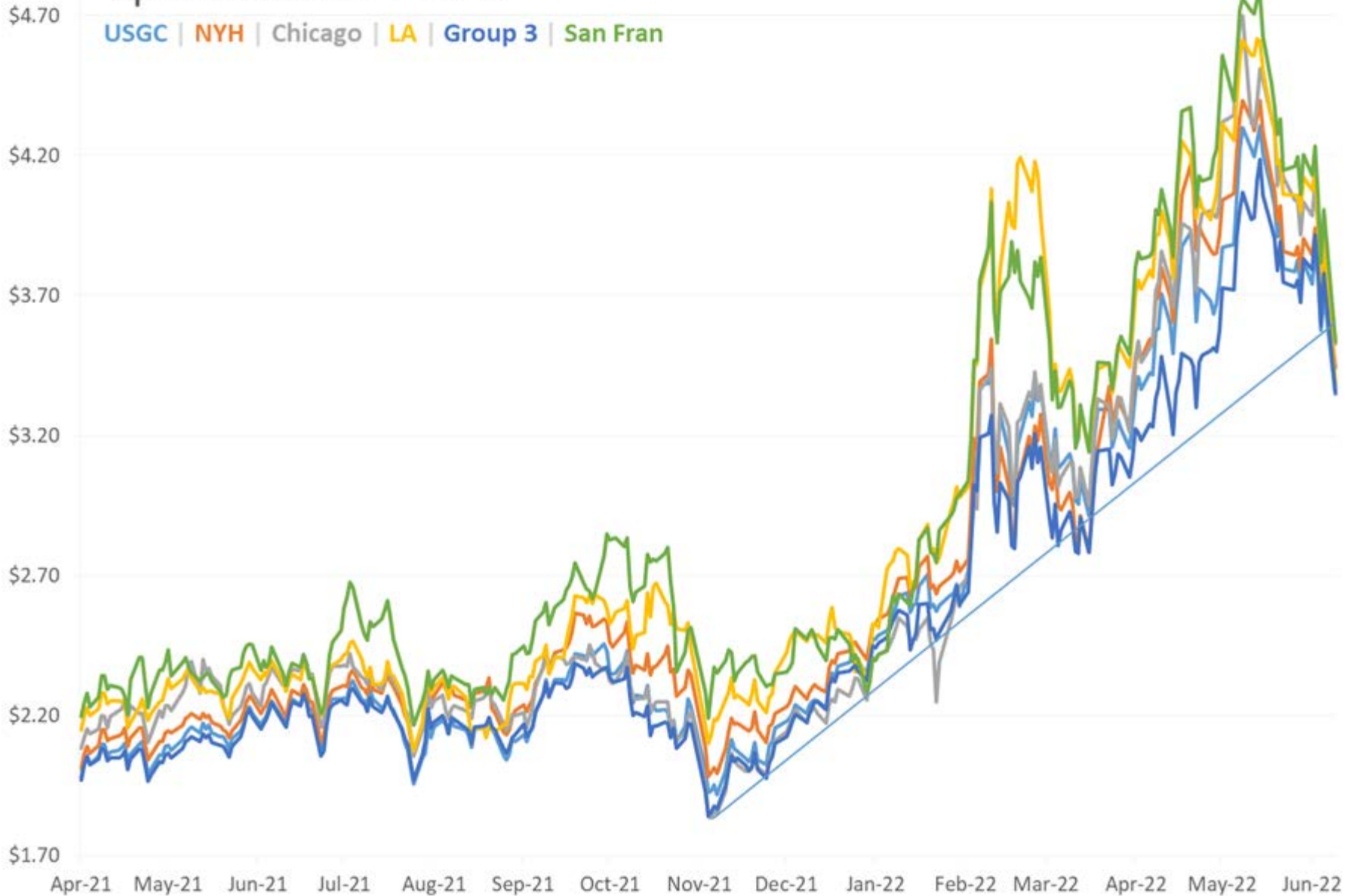
**RINs and Price Drivers**

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5350	<b>-0.036</b>		1.4125	<b>-0.053</b>
Price Drivers			Price Drivers		
Soybeans	1575.25	<b>18.500</b>	Ethanol	2.16	<b>0.000</b>
Soybean Oil	60.52	<b>-0.520</b>	Com	736.00	<b>15.000</b>
BOHO Spread	0.937		Com Crush	-0.469	
Soy Crush	659.93		RVO Estimate		
			Per Gallon	\$ 0.1700	\$ <b>(0.0050)</b>
			Per Barrel	\$ 7.14	\$ (0.21)

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

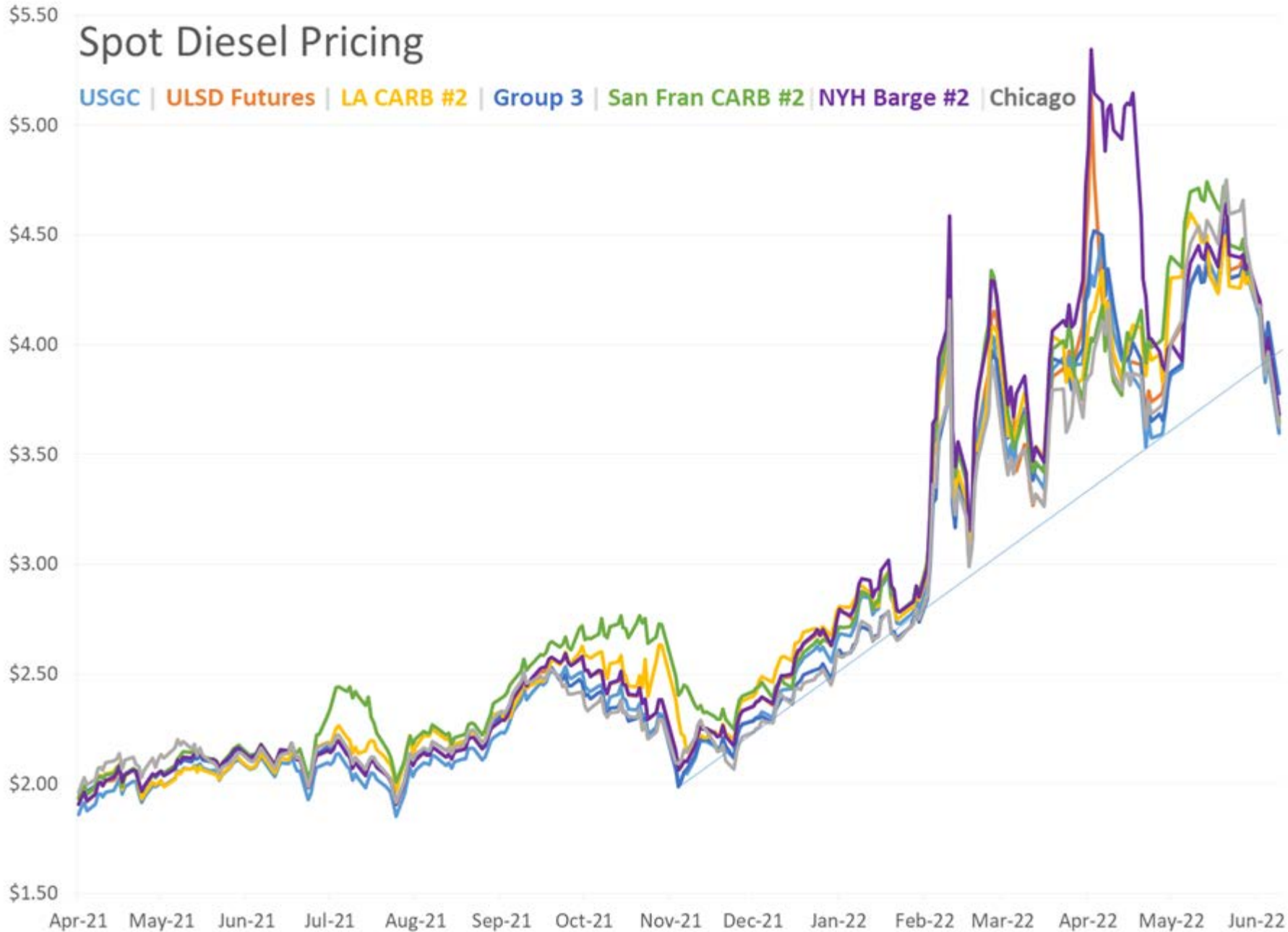
# Spot Gasoline Prices

USGC | NYH | Chicago | LA | Group 3 | San Fran



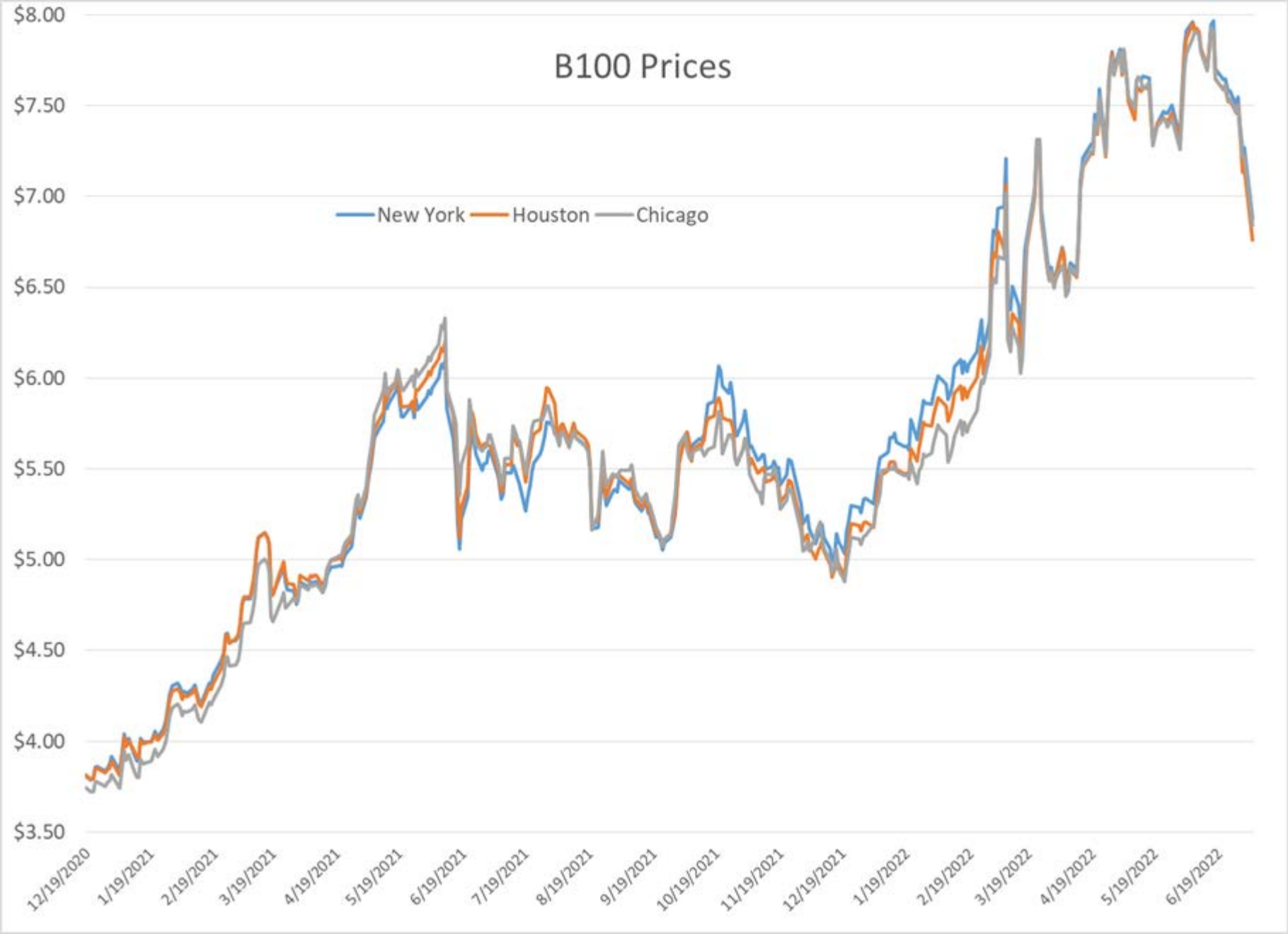
# Spot Diesel Pricing

USGC | ULSD Futures | LA CARB #2 | Group 3 | San Fran CARB #2 | NYH Barge #2 | Chicago



# B100 Prices

— New York — Houston — Chicago



# Ethanol Spot Prices

Chicago New York LA

