

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	4.6 Million Barrels			
	Diesel Stocks	UP	1.3 Million Barrels			
	Gasoline Stocks	UP	5.4 Million Barrels			
	Jet Fuel	UP	1.3 Million Barrels			
	Refinery Runs	UP	179 thousand barrels per day, operating at	90.5% capacity		
	Crude Adjustment	DOWN	2.7 Million Barrels per Day	Actual Crude Adjustment	(1.4) Million Barrels per Day	

SOURCE

www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(4.63)	(0.87)	1.12	(5.66)	(0.18)	0.96	1,675	(416)	(100)	694	2,905
% Change	-1.03%	-8.59%	1.02%	-2.21%	-0.71%	1.95%	29%	-9%	-1%	4%	65%
12/1/2023	445.03	9.31	110.66	250.71	24.42	49.94	7,508	4,339	13,100	19,611	(1,544)
11/24/2023	449.66	10.18	109.54	256.37	24.59	48.98	5,833	4,755	13,200	18,917	(4,449)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.27	(0.28)	1.56	0.14	(0.04)	(0.11)	(13)	(119)	742	72	(6.92)
% Change	1.14%	-1.06%	6.03%	0.33%	-0.92%	-0.97%	-13.7%	-8.9%	24.6%	1.4%	-18.84%
12/1/2023	112.05	26.31	27.44	42.83	3.88	11.58	82	1,215	3,756	5,070	29.8
11/24/2023	110.78	26.59	25.88	42.69	3.92	11.70	95	1,334	3,014	4,998	36.8

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	5.42	2.34	1.87	2.58	(0.24)	(1.13)	226	(227)	260	180	(0.18)
% Change	2.48%	4.53%	4.01%	3.04%	-3.13%	-4.07%	48.8%	-19.3%	3.2%	1.9%	-0.66%
12/1/2023	223.60	53.87	48.38	87.53	7.30	26.51	689	948	8,466	9,517	26.4
11/24/2023	218.18	51.54	46.52	84.95	7.54	27.64	463	1,175	8,206	9,337	26.6

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.32	0.27	0.26	1.06	0.01	(0.28)	(107)	14	(255)	143	4.88
% Change	3.61%	3.35%	3.89%	8.80%	1.06%	-3.20%	-76%	7%	-15%	9%	22.25%
12/1/2023	37.95	8.36	7.03	13.10	0.95	8.51	34	227	1,417	1,799	26.8
11/24/2023	36.63	8.09	6.76	12.04	0.94	8.79	141	213	1,672	1,656	21.9

Refinery Runs

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	179.00	29.00	(39.00)	94.00	(4.00)	99.00	0.00	0.66%	(107)	0.06	1.83
% Change	1.12%	3.77%	-1.01%	1.07%	-0.70%	4.85%	0.00%		-1.59%	0.28%	6.60%
12/1/2023	16,201	799	3,840	8,856	568	2,139	18,272	90.50%	6,603	21.44	29.55
11/24/2023	16,022	770	3,879	8,762	572	2,040	18,272	89.84%	6,710	21.38	27.72

Capacity Utilization % 92.5% 91.7% 91.3% 87.9% 85.4%