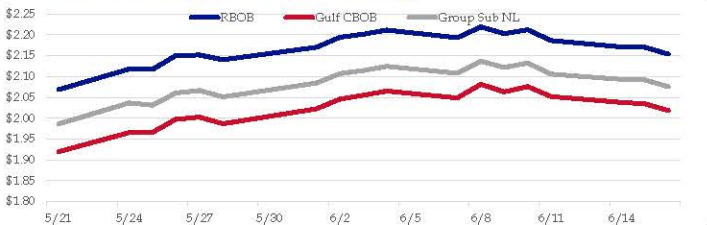


Gasoline

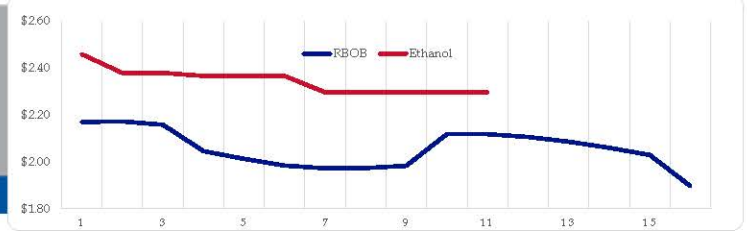
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/16	\$2.1537	-\$0.0168	\$2.0183	-\$0.0166	\$2.0755	-\$0.0165	\$ (0.1360)	\$ (0.0785)	\$ 0.0610
6/15	\$2.1705	-\$0.0007	\$2.0349	-\$0.0031	\$2.0920	-\$0.0010	\$ (0.1357)	\$ (0.0785)	\$ 0.0605
6/14	\$2.1712	-\$0.0149	\$2.0380	-\$0.0137	\$2.0930	-\$0.0126	\$ (0.1332)	\$ (0.0782)	\$ 0.1043
6/11	\$2.1861	-\$0.0261	\$2.0517	-\$0.0240	\$2.1056	-\$0.0269	\$ (0.1344)	\$ (0.0806)	\$ 0.1005
6/10	\$2.2122	\$0.0097	\$2.0758	\$0.0125	\$2.1324	\$0.0110	\$ (0.1365)	\$ (0.0798)	\$ 0.0767
6/9	\$2.2025	-\$0.0165	\$2.0633	-\$0.0180	\$2.1215	-\$0.0153	\$ (0.1392)	\$ (0.0811)	\$ 0.0805
6/8	\$2.2190	\$0.0259	\$2.0813	\$0.0327	\$2.1367	\$0.0292	\$ (0.1377)	\$ (0.0823)	\$ 0.0805
6/7	\$2.1931	-\$0.0184	\$2.0487	-\$0.0164	\$2.1076	-\$0.0167	\$ (0.1445)	\$ (0.0856)	\$ 0.0960

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.2855 2018 High
Stochastics	Bearish	2.2356 2021/May/High
RSI	Neutral	1.8891 March Low
ADX	Neutral	1.7978 Trendline
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

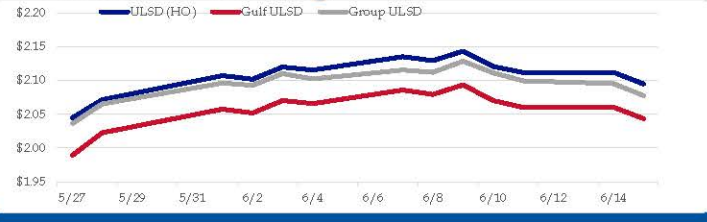


Diesel

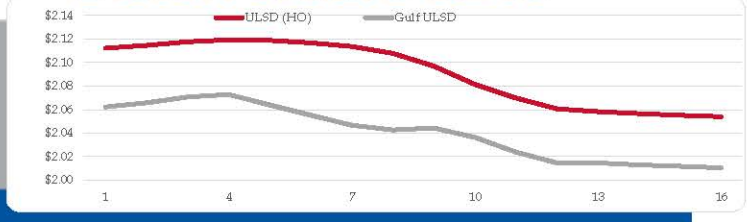
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/16	\$2.0951	-\$0.0172	\$2.0435	-\$0.0171	\$2.0777	-\$0.0175	\$ (0.0522)	\$ (0.0176)	\$ (0.0670)
6/15	\$2.1123	\$0.0007	\$2.0606	\$0.0004	\$2.0952	-\$0.0043	\$ (0.0517)	\$ (0.0171)	\$ (0.0680)
6/14	\$2.1116	-\$0.0091	\$2.0602	-\$0.0103	\$2.0995	-\$0.0117	\$ (0.0515)	\$ (0.0121)	\$ (0.0605)
6/11	\$2.1207	-\$0.0227	\$2.0705	-\$0.0231	\$2.1112	-\$0.0173	\$ (0.0502)	\$ (0.0095)	\$ (0.0580)
6/10	\$2.1434	\$0.0139	\$2.0936	\$0.0141	\$2.1285	\$0.0163	\$ (0.0499)	\$ (0.0149)	\$ (0.0630)
6/9	\$2.1295	-\$0.0056	\$2.0795	-\$0.0064	\$2.1122	-\$0.0033	\$ (0.0500)	\$ (0.0173)	\$ (0.0755)
6/8	\$2.1350	\$0.0194	\$2.0859	\$0.0202	\$2.1155	\$0.0132	\$ (0.0491)	\$ (0.0195)	\$ (0.0555)
6/7	\$2.1156	-\$0.0043	\$2.0657	-\$0.0046	\$2.1024	-\$0.0078			

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.4500 2018 High
Stochastics	Bearish	2.1560 2021 High
RSI	Neutral	1.7437 March Low
ADX	Neutral	1.6014 January support
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/16	\$72.34	\$0.22	\$74.38	\$0.39
6/15	\$72.12	\$1.24	\$73.99	\$1.13
6/14	\$70.88	-\$0.23	\$72.86	\$0.17
6/11	\$70.91	\$0.62	\$72.69	\$0.17
6/10	\$70.29	\$0.33	\$72.52	\$0.30
	Line 1	Change	Line 2	Change
CPL space	-0.0048	-\$0.0013	-\$0.0035	-\$0.0003

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/21	5/3/2	Gulf Gas	Gulf Diesel	3/21	5/3/2	3/21
\$13.34	\$14.43	\$13.70	\$13.78	\$11.47	\$12.56	\$11.83	\$11.91	17.03
\$14.71	\$15.65	\$15.02	\$15.09	\$12.73	\$13.67	\$13.04	\$13.11	17.12
\$15.26	\$16.05	\$15.52	\$15.58	\$13.48	\$14.27	\$13.74	\$13.80	17.60
\$16.89	\$17.64	\$17.14	\$17.19	\$14.66	\$15.41	\$14.91	\$14.96	19.22

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,202	-0.75	NatGas	3,240	
DJIA	34,299		Gold	1,855	1.0
EUR/USD	1.2134	0.0005	Silver	27.68	
USD Index	90.50	-0.03	Copper	4.34	-0.003
US 10 YR YIELD	1.51%	0.00	FCO J	116.70	0.90
US 2 YR YIELD	0.16%	0.00	Wheat	661.50	5.75
Oil Volatility Index	33.63	-0.09	Butane	1.085	
S&P Volatility Index (VIX)	16.74	0.02	Propane	0.939	
Nikkei 225 Index	29,345	-55.00	Bitcoin	39,995	-935

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.2600	-0.405		1.4100	-0.365
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	844.00	-4.000	Ethanol	2.37	0.020
Soybean Oil	65.57	-0.750	Com	667.50	8.750
BOHO Spread	2.805		Com Crush	-0.014	
Soy Crush	721.02		RVO Estimate		
			Per Gallon	\$ 0.1560	\$ (0.0430)
			Per Barrel	\$ 6.55	\$ (1.81)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Current Year RIN Values

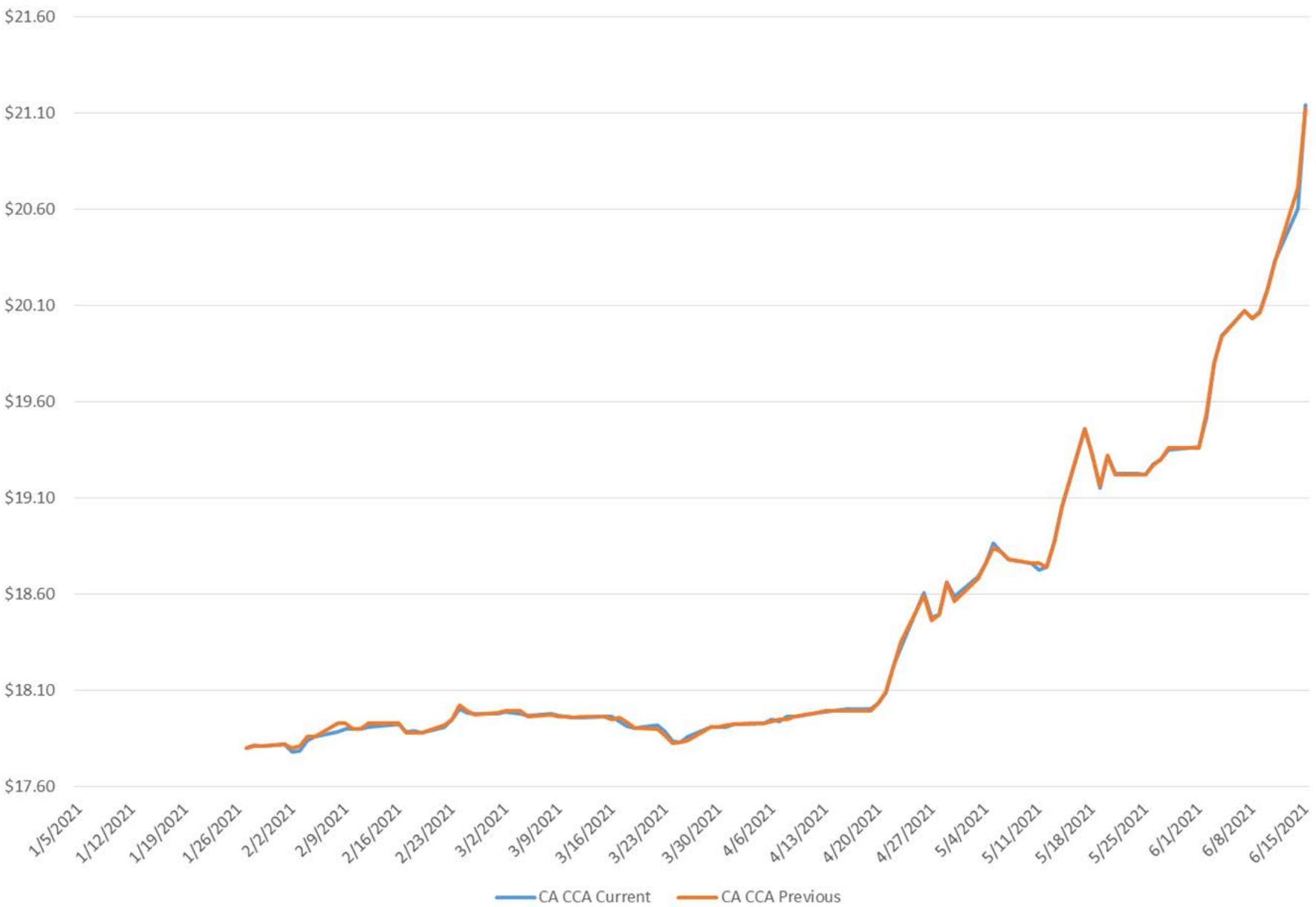
D6 D4

\$2.00
\$1.50
\$1.00
\$0.50
\$0.00

Apr-18 May-18 Jun-18 Jul-18 Aug-18 Sep-18 Oct-18 Nov-18 Dec-18 Jan-19 Feb-19 Mar-19 Apr-19 May-19 Jun-19 Jul-19 Aug-19 Sep-19 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21

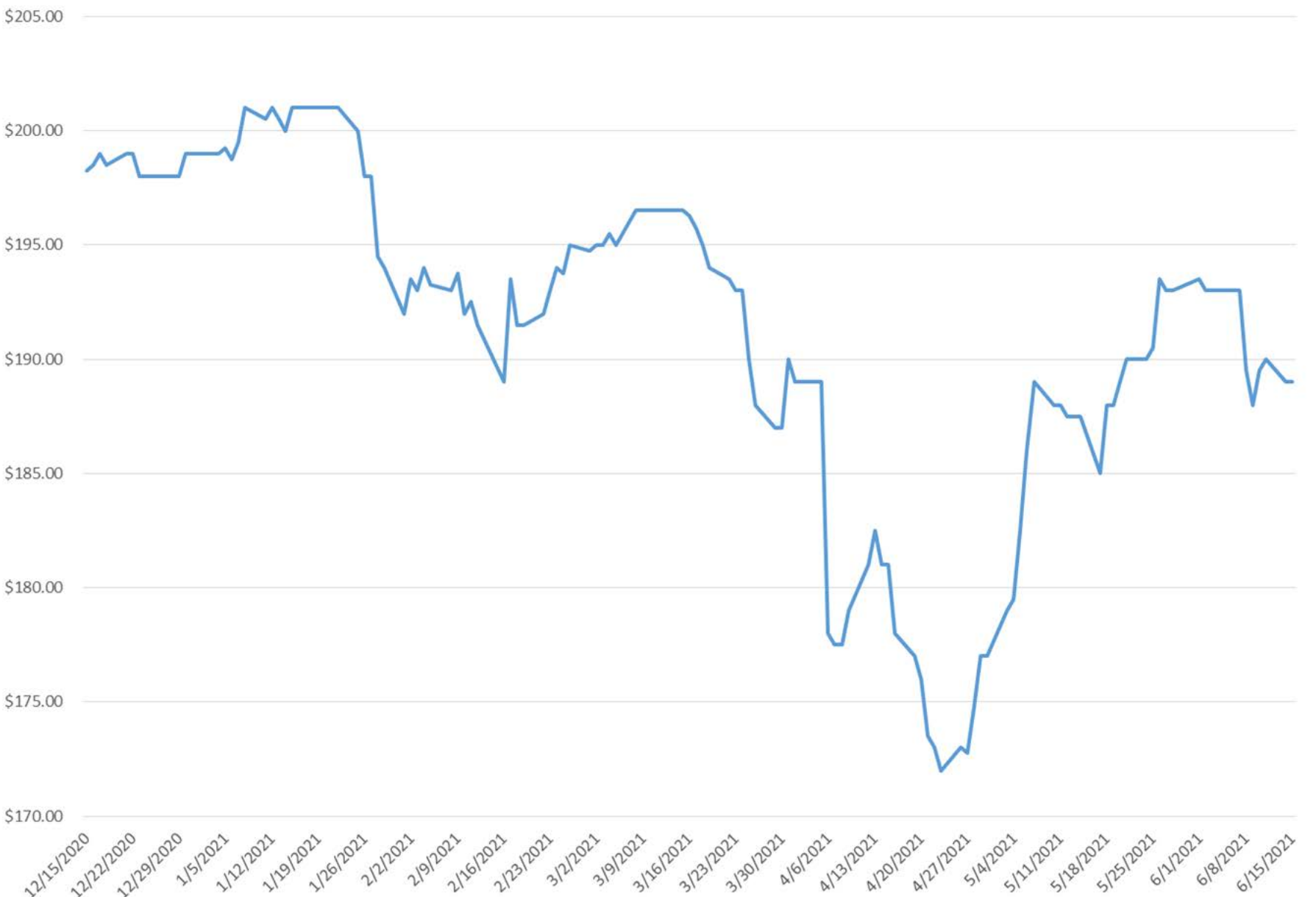


California Carbon Allowance (CCA)



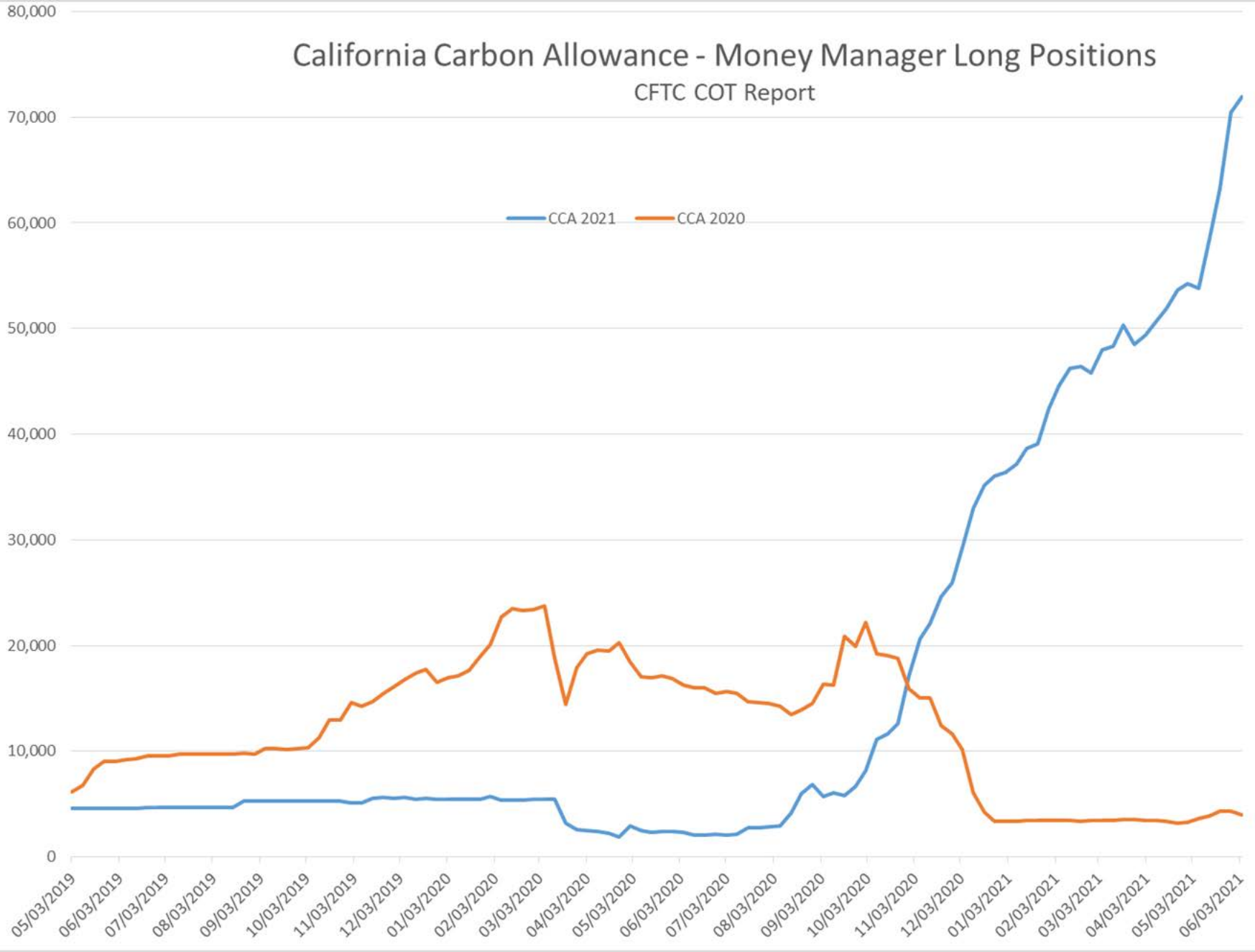
— CA CCA Current — CA CCA Previous

CA CARBON CREDIT - for LCFS



California Carbon Allowance - Money Manager Long Positions

CFTC COT Report



Central Pacific

Eastern Pacific

Atlantic

Disturbances: **ALL [1]**

Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



All Disturbances

www.hurricanes.gov

