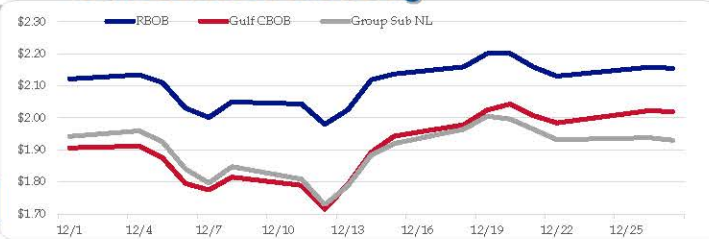


Gasoline

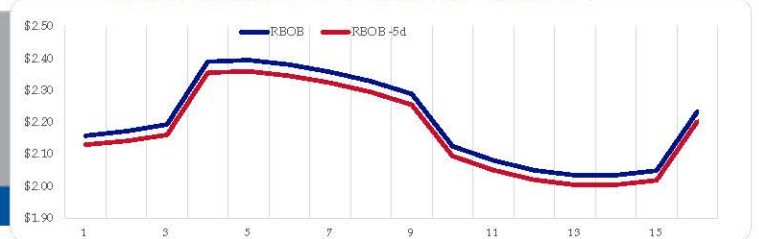
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
12/27	\$2.1544	-\$0.0039	\$2.0189	-\$0.0036	\$1.9303	-\$0.0074	\$ (0.1360)	\$ (0.2244)	\$ 0.3636
12/26	\$2.1583	\$0.0282	\$2.0225	\$0.0383	\$1.9377	\$0.0062	\$ (0.1358)	\$ (0.2206)	\$ 0.3651
12/22	\$2.1301	-\$0.0284	\$1.9842	-\$0.0227	\$1.9316	-\$0.0328	\$ (0.1459)	\$ (0.1986)	\$ 0.3624
12/21	\$2.1585	-\$0.0422	\$2.0069	-\$0.0362	\$1.9644	-\$0.0317	\$ (0.1516)	\$ (0.1942)	\$ 0.0210
12/20	\$2.2007	-\$0.0001	\$2.0432	\$0.0191	\$1.9960	-\$0.0091	\$ (0.1576)	\$ (0.2047)	\$ 0.0195
12/19	\$2.2008	\$0.0418	\$2.0241	\$0.0455	\$2.0051	\$0.0409	\$ (0.1768)	\$ (0.1958)	\$ 0.0197
12/18	\$2.1590	\$0.0220	\$1.9785	\$0.0355	\$1.9642	\$0.0445	\$ (0.1805)	\$ (0.1948)	\$ 0.0196
12/15	\$2.1370	\$0.0182	\$1.9431	\$0.0507	\$1.9197	\$0.0357	\$ (0.1940)	\$ (0.2173)	\$ 0.0218

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	2.7703 Sep High
Stochastics	Oversold	2.2163 Dec High
RSI	Oversold	1.9980 2023 Low
ADX	Bearish	2.0204 Dec 2022 Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

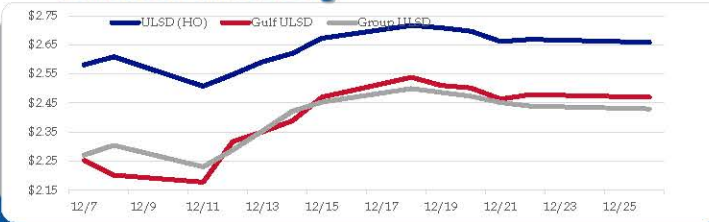


Diesel

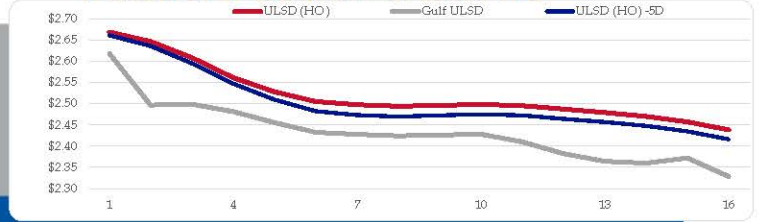
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
12/27	\$2.6587	-\$0.0101	\$2.4694	-\$0.0101	\$2.4293	-\$0.0099	\$ (0.1903)	\$ (0.2296)	\$ 0.0434
12/26	\$2.6688	\$0.0076	\$2.4790	\$0.0154	\$2.4392	-\$0.0124	\$ (0.1898)	\$ (0.2296)	\$ 0.0424
12/22	\$2.6612	-\$0.0356	\$2.4636	-\$0.0384	\$2.4516	-\$0.0217	\$ (0.1976)	\$ (0.2096)	\$ 0.0391
12/21	\$2.6968	-\$0.0117	\$2.5020	-\$0.0081	\$2.4733	-\$0.0128	\$ (0.1949)	\$ (0.2235)	\$ 0.0579
12/20	\$2.7085	-\$0.0083	\$2.5101	-\$0.0282	\$2.4861	-\$0.0134	\$ (0.1984)	\$ (0.2224)	\$ 0.0602
12/19	\$2.7168	\$0.0440	\$2.5383	\$0.0681	\$2.4995	\$0.0462	\$ (0.1785)	\$ (0.2173)	\$ 0.0721
12/18	\$2.6728	\$0.0520	\$2.4702	\$0.0816	\$2.4533	\$0.0320	\$ (0.2027)	\$ (0.2195)	\$ 0.0776
12/15	\$2.6208	\$0.0295	\$2.3886	\$0.0383	\$2.4213	\$0.0672			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.5092 Sep High
Stochastics	Bearish	2.7617 Dec High
RSI	Neutral	2.4840 Dec Low
ADX	Bullish	2.3750 July Low
Momentum	Neutral	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

WTI		Change		Brent		Change		Vs WTI				Vs Brent				Group / WCS
								Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
12/27	\$74.81	-\$0.76		\$80.16	-\$0.91			\$9.38	\$28.55	\$15.77	\$17.04	\$3.88	\$23.05	\$10.27	\$11.54	\$ 26.84
12/26	\$75.57	\$2.01		\$81.07	\$2.00			\$9.78	\$29.91	\$16.49	\$17.83	\$4.27	\$24.40	\$10.98	\$12.32	\$ 26.85
12/22	\$73.56	-\$0.33		\$79.07	-\$0.32			\$10.40	\$31.19	\$17.33	\$18.72	\$4.90	\$25.69	\$11.83	\$13.22	\$ 27.74
12/21	\$73.89	-\$0.33		\$79.39	-\$0.31			\$11.59	\$31.20	\$18.13	\$19.44	\$6.11	\$25.72	\$12.65	\$13.96	\$ 28.47
12/20	\$74.22	\$0.78		\$79.70	\$1.75			\$11.57	\$33.17	\$18.77	\$20.21	\$7.06	\$28.66	\$14.26	\$15.70	\$ 29.69
CPL space	Line 1	Change		Line 2	Change											
	0.0175	-\$0.0025		\$0.0205	\$0.0012											

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,832	3.75	US NatGas	2.610	-0.060
DJIA	37,545	159.36	TTF NatGas	11.05	0.0
EUR/USD	1.1055	0.0010	Gold	2,058	6.6
USD Index	101.10	-0.11	Silver	24.14	0.0
US 10 YR YIELD	3.89%	-0.01	Copper	326.35	-1.400
US 2 YR YIELD	4.26%	-0.05	FCO J	1313.25	-5.75
Oil Volatility Index	33.32	1.21	Wheat	636.25	-8.75
S&P Volatility Index (VIX)	13.03	-0.04	Butane	1.049	0.003
Nikkei 225 Index	33,485	85.00	Propane	0.671	0.002
			Bitcoin	42,935	775

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	0.7995	-0.013		0.7985	-0.013
Price Drivers			Price Drivers		
Soybeans	1313.25	-5.750	Ethanol	1.62	0.023
Soybean Oil	47.91	-0.690	Com	480.25	-1.750
BOHO Spread	0.924		Com Crush	-0.093	
Soy Crush	522.75		RVO Estimate		
			Per Gallon	\$ 0.1100	\$(0.0010)
			Per Barrel	\$ 4.62	\$(0.04)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Colonial Line Space

Line 1 Line 2

