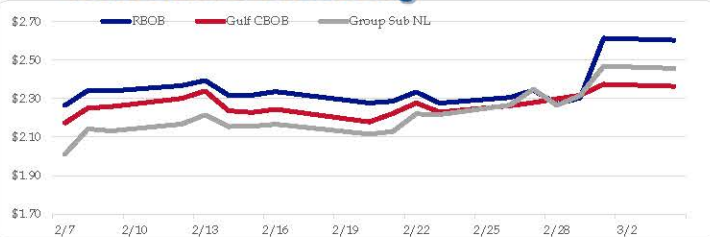


Gasoline

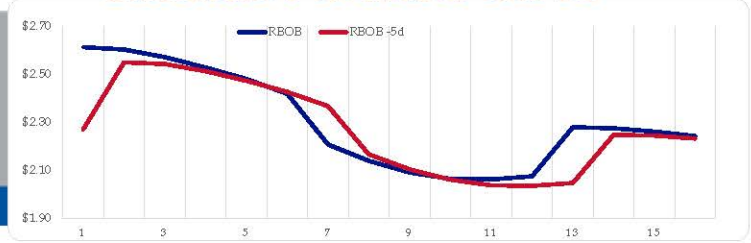
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
3/4	\$2.6037	-\$0.0107	\$2.3641	-\$0.0104	\$2.4576	-\$0.0112	\$ (0.2401)	\$ (0.1464)	\$ 0.1995
3/1	\$2.6144	\$0.3101	\$2.3745	\$0.0571	\$2.4688	\$0.1526	\$ (0.2399)	\$ (0.1456)	\$ 0.2010
2/29	\$2.3043	\$0.0333	\$2.3175	\$0.0184	\$2.3162	\$0.0519	\$ 0.0132	\$ 0.0119	\$ 0.4777
2/28	\$2.2710	-\$0.0734	\$2.2990	\$0.0198	\$2.2644	-\$0.0854	\$ 0.0280	\$ (0.0067)	\$ 0.4762
2/27	\$2.3444	\$0.0388	\$2.2792	\$0.0162	\$2.3497	\$0.0836	\$ (0.0652)	\$ 0.0053	\$ 0.4445
2/26	\$2.3056	\$0.0289	\$2.2630	\$0.0329	\$2.2661	\$0.0492	\$ (0.0427)	\$ (0.0395)	\$ 0.4063
2/23	\$2.2767	-\$0.0580	\$2.2301	-\$0.0473	\$2.2169	-\$0.0030	\$ (0.0467)	\$ (0.0598)	\$ 0.3322
2/22	\$2.3347	\$0.0487	\$2.2773	\$0.0555	\$2.2199	\$0.0912	\$ (0.0574)	\$ (0.1148)	\$ 0.1818

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.7703 Sep High
Stochastics	Oversold	2.3857 Feb 2024 High
RSI	Oversold	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Bullish	

Gasoline History



Gasoline Forward Curve

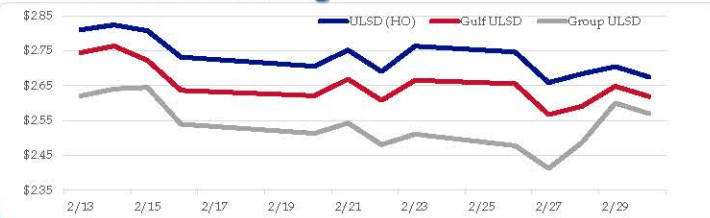


Diesel

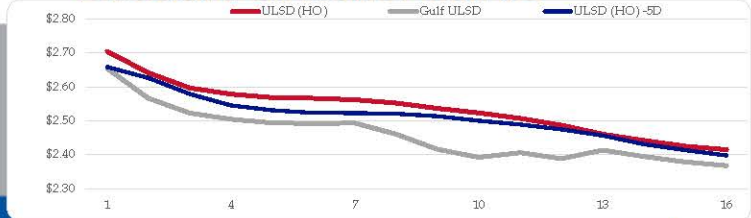
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
3/4	\$2.6748	-\$0.0294	\$2.6189	-\$0.0294	\$2.5698	-\$0.0298	\$ (0.0570)	\$ (0.1052)	\$ 0.0305
3/1	\$2.7042	\$0.0204	\$2.6478	\$0.0570	\$2.5996	\$0.1131	\$ (0.0565)	\$ (0.1046)	\$ 0.0295
2/29	\$2.6838	\$0.0255	\$2.5907	\$0.0242	\$2.4866	\$0.0742	\$ (0.0931)	\$ (0.1973)	\$ 0.0006
2/28	\$2.6583	-\$0.0877	\$2.5665	-\$0.0884	\$2.4123	-\$0.0651	\$ (0.0918)	\$ (0.2460)	\$ (0.0028)
2/27	\$2.7460	-\$0.0167	\$2.6549	-\$0.0102	\$2.4774	-\$0.0330	\$ (0.0911)	\$ (0.2687)	\$ (0.0238)
2/26	\$2.7627	\$0.0730	\$2.6651	\$0.0578	\$2.5104	\$0.0302	\$ (0.0977)	\$ (0.2523)	\$ (0.0409)
2/23	\$2.6897	-\$0.0623	\$2.6072	-\$0.0614	\$2.4802	-\$0.0623	\$ (0.0825)	\$ (0.2095)	\$ (0.0341)
2/22	\$2.7520	\$0.0468	\$2.6686	\$0.0481	\$2.5425	\$0.0295			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bullish	2.9735 Feb High
RSI	Neutral	2.4840 Dec Low
ADX	Bearish	2.3750 July Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

WTI		Change	Brent		Change	Vs WTI				Vs Brent				Group / WCS	
3/4	\$79.94	-\$0.03	\$83.46	-\$0.09		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2		3/2/1
3/1	\$79.97	\$1.71	\$83.55	-\$0.07		\$19.76	\$31.24	\$23.58	\$24.35	\$16.18	\$27.66	\$20.00	\$20.77	\$	\$ 39.26
2/29	\$78.26	-\$0.28	\$83.62	-\$0.06		\$19.07	\$30.55	\$22.90	\$23.66	\$13.71	\$25.19	\$17.54	\$18.30	\$	\$ 33.41
2/28	\$78.54	-\$0.33	\$83.68	\$0.03		\$18.02	\$29.25	\$21.76	\$22.51	\$12.88	\$24.11	\$16.62	\$17.37	\$	\$ 30.63
2/27	\$78.87	\$1.29	\$83.65	\$2.03		\$18.86	\$32.63	\$22.12	\$23.17	\$12.08	\$27.85	\$17.34	\$18.39	\$	\$ 33.60
CPL	Line 1	Change	Line 2	Change		\$17.46	\$34.35	\$23.09	\$24.22	\$13.42	\$30.31	\$19.05	\$20.18	\$	\$ 33.02
space	-0.0525	-\$0.0125	-0.0070	\$0.0012											

Refinery Margins

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,137	-\$0.00	US NatGas	1.835	
DJIA	39,087	\$0.99	TTF NatGas	8.21	0.3
Nasdaq 100	18,303	\$259.06	Gold	2,087	-1.5
EUR/USD	1.0848	\$0.0006	Silver	23.15	0.2
USD Index	103.80	0.05	Copper	355.40	
US 10 YR YIELD	4.19%	-\$0.06	FCOJ	1143.00	8.75
US 2 YR YIELD	4.54%	-\$0.10	Wheat	560.00	4.00
Oil Volatility Index (OVX)	31.50	-\$0.42	Butane	1.020	-\$0.041
S&P Volatility Index (VIX)	13.40	-\$0.29	Propane	0.862	-\$0.035
Nikkei 225 Index	40,220	-\$90.00	Feeder Cattle	253	
			Bitcoin	63,825	2,405

RINs and Price Drivers

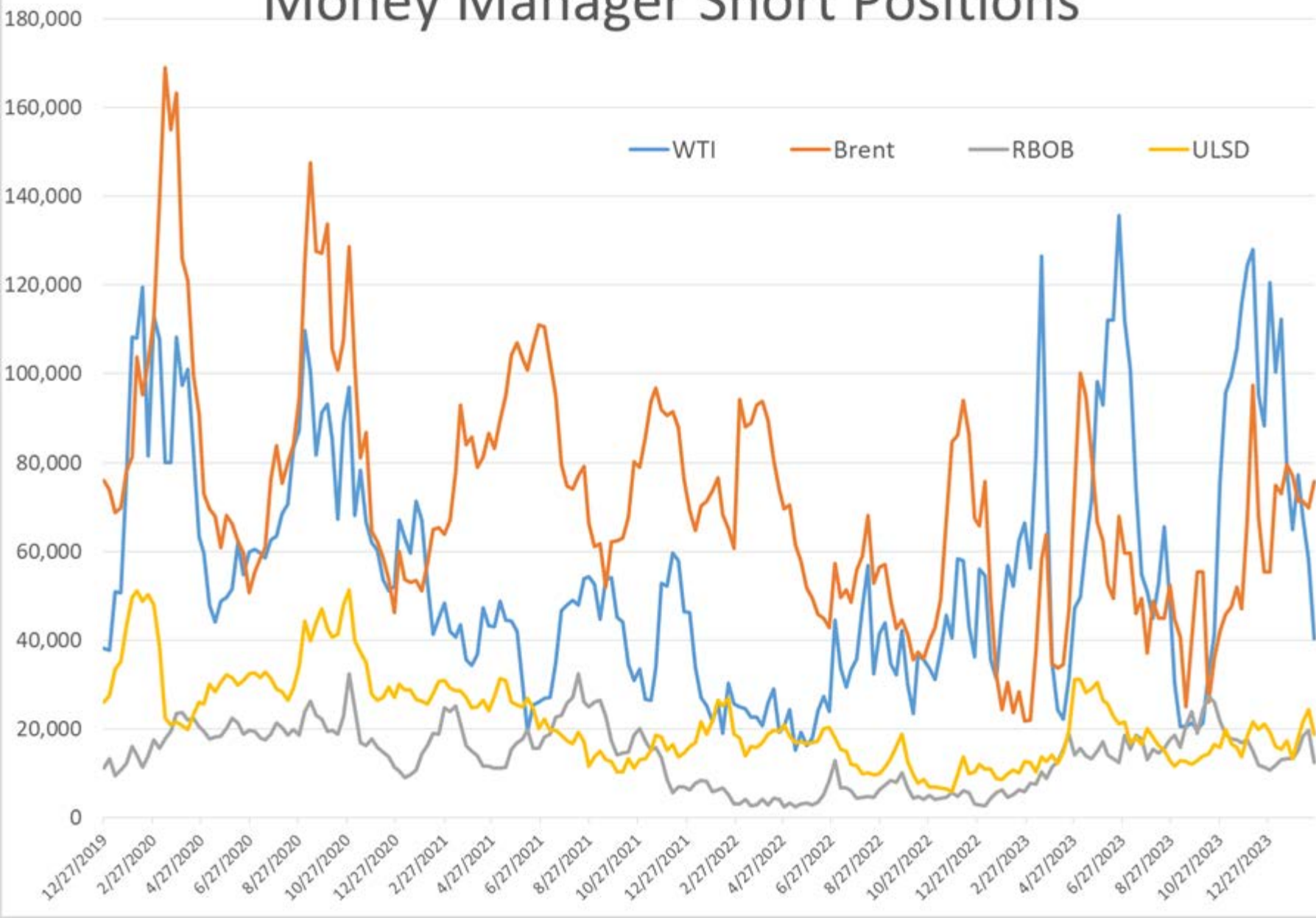
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4570	0.008		0.4485	0.008
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1143.00	8.750	Ethanol	1.43	0.028
Soybean Oil	44.62		Com	412.25	4.250
BOHO Spread	0.642		Com Crush	-0.045	
Soy Crush	486.74		RVO Estimate		
			Per Gallon	\$ 0.0630	\$ 0.0010
			Per Barrel	\$ 2.65	\$ 0.04

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

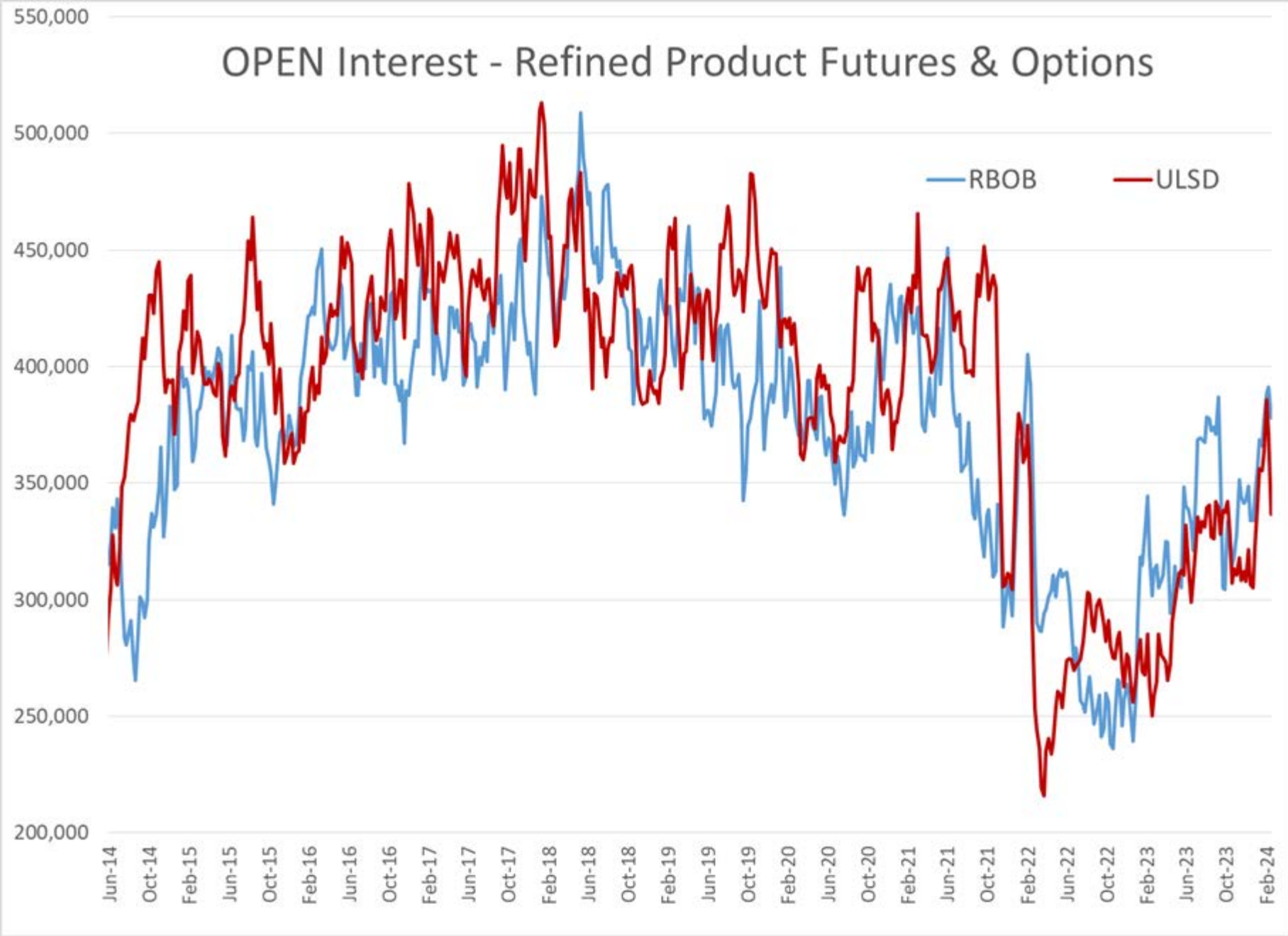
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Commitment of Traders Report - Money Manager Recap																				
Date of compilation	HO Managed	HO Managed	HO Open Interest	ULSD Managed	WTI Managed	WTI Managed	WTI Open Interest	WTI Managed	RBOB Managed	RBOB Managed	RBOB Open Interest	RBOB Managed	Brent Managed	Brent Managed	Brent Open Interest	Brent Managed	LS Gasoil Managed	LS Gasoil Managed	LS Gasoil Open Interest	LS Gasoil Managed
	Long	Short		Net	Long	Short		Net	Long	Short		Net	Long	Short		Net	Long	Short		Net
	Positions	Positions		Position	Positions	Positions		Position	Positions	Positions		Position	Positions	Positions		Position	Positions	Positions		Position
2/28/2024	43,161	18,814	336,906	24,347	215,087	40,357	2,118,576	174,730	73,596	12,593	377,998	61,003	330,606	75,825	2,743,908	254,781	110,419	45,985	867,828	64,434
2/20/2024	46,778	24,407	371,335	22,371	192,346	58,196	2,098,421	134,150	81,205	19,780	391,100	61,425	342,040	69,771	2,807,799	272,269	121,857	45,329	847,032	76,528
1 Week	(3,617)	(5,593)	(34,429)	1,976	22,741	(17,839)	20,155	40,580	(7,609)	(7,187)	(13,102)	(422)	(11,434)	6,054	(63,891)	(17,488)	(11,438)	656	20,796	(12,094)
% Change	-7.7%	-22.9%	-9.3%	8.8%	11.8%	-30.7%	1.0%	30.2%	-9.4%	-36.3%	-3.4%	-0.7%	-3.3%	8.7%	-2.3%	-6.4%	-9.4%	1.4%	2.5%	-15.8%
1 Year	18,127	6,055	86,847	12,072	(23,466)	(25,979)	(56,627)	2,513	13,679	6,684	76,407	6,995	22,751	53,970	79,615	(31,219)	50,544	25,047	295,923	25,497
% Change	72%	47%	35%	98%	-10%	-39%	-3%	1%	23%	113%	25%	13%	7%	247%	3%	-11%	84%	120%	52%	65%

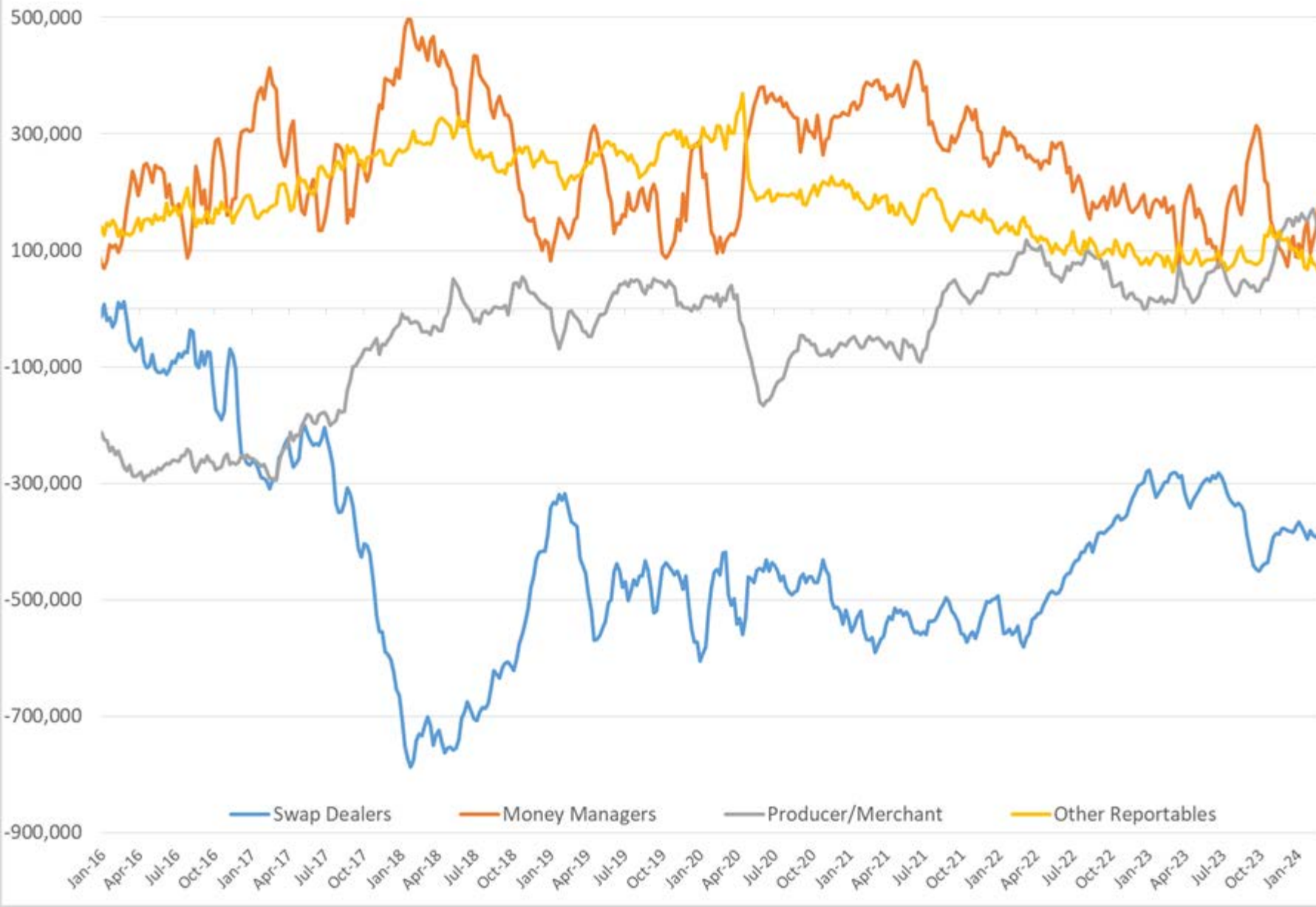
Money Manager Short Positions



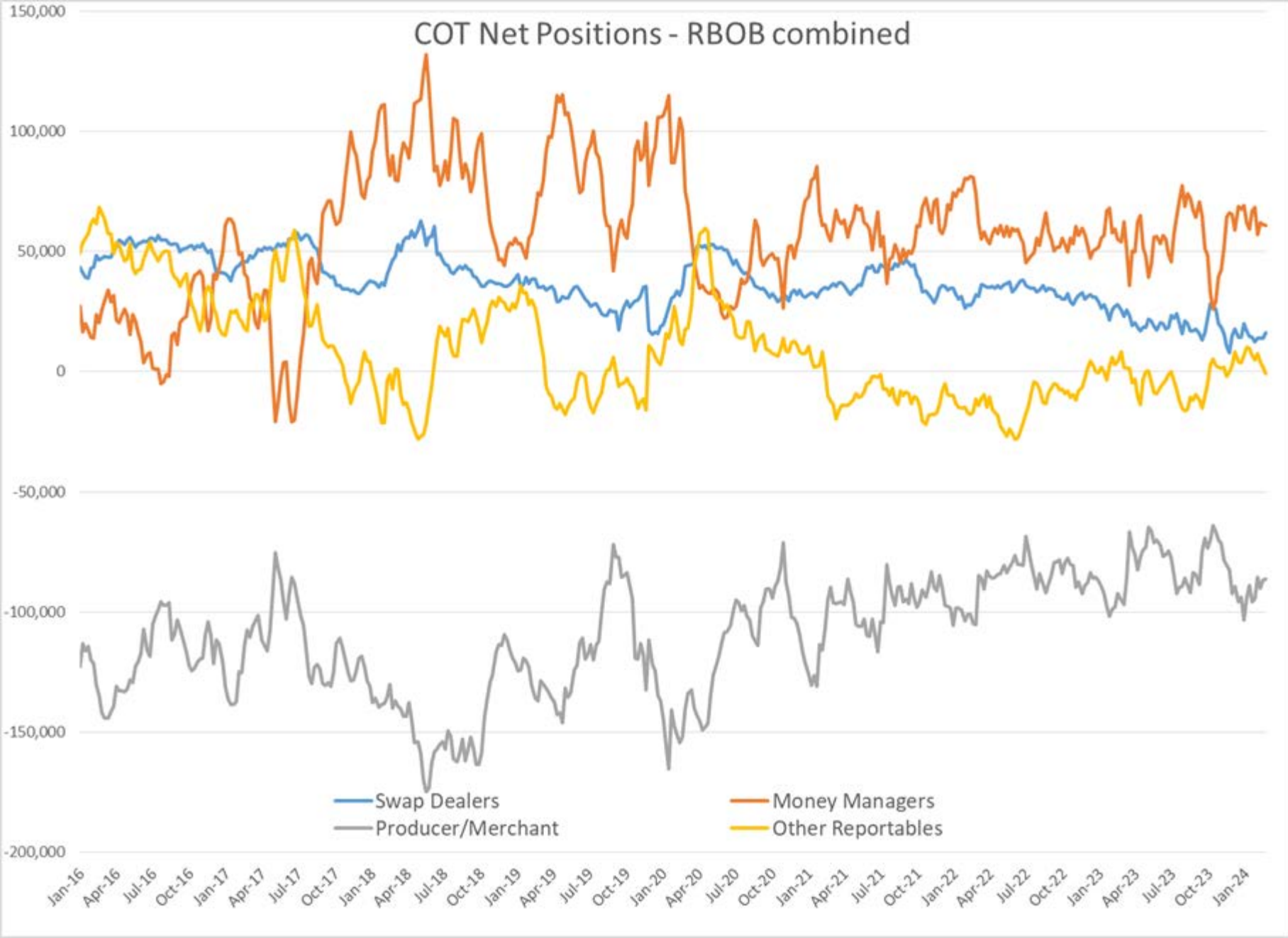
OPEN Interest - Refined Product Futures & Options



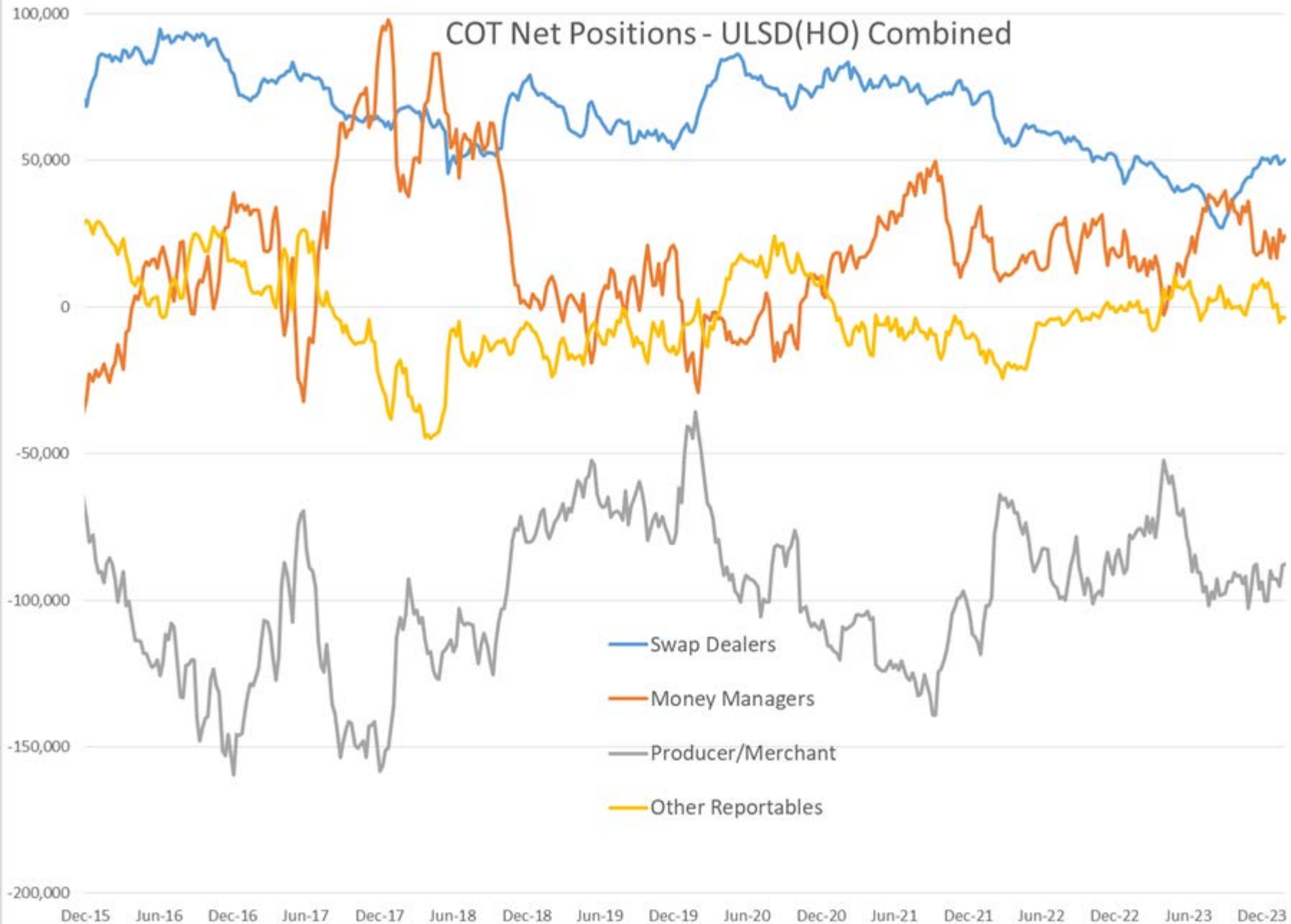
COT Net Positions - WTI combined



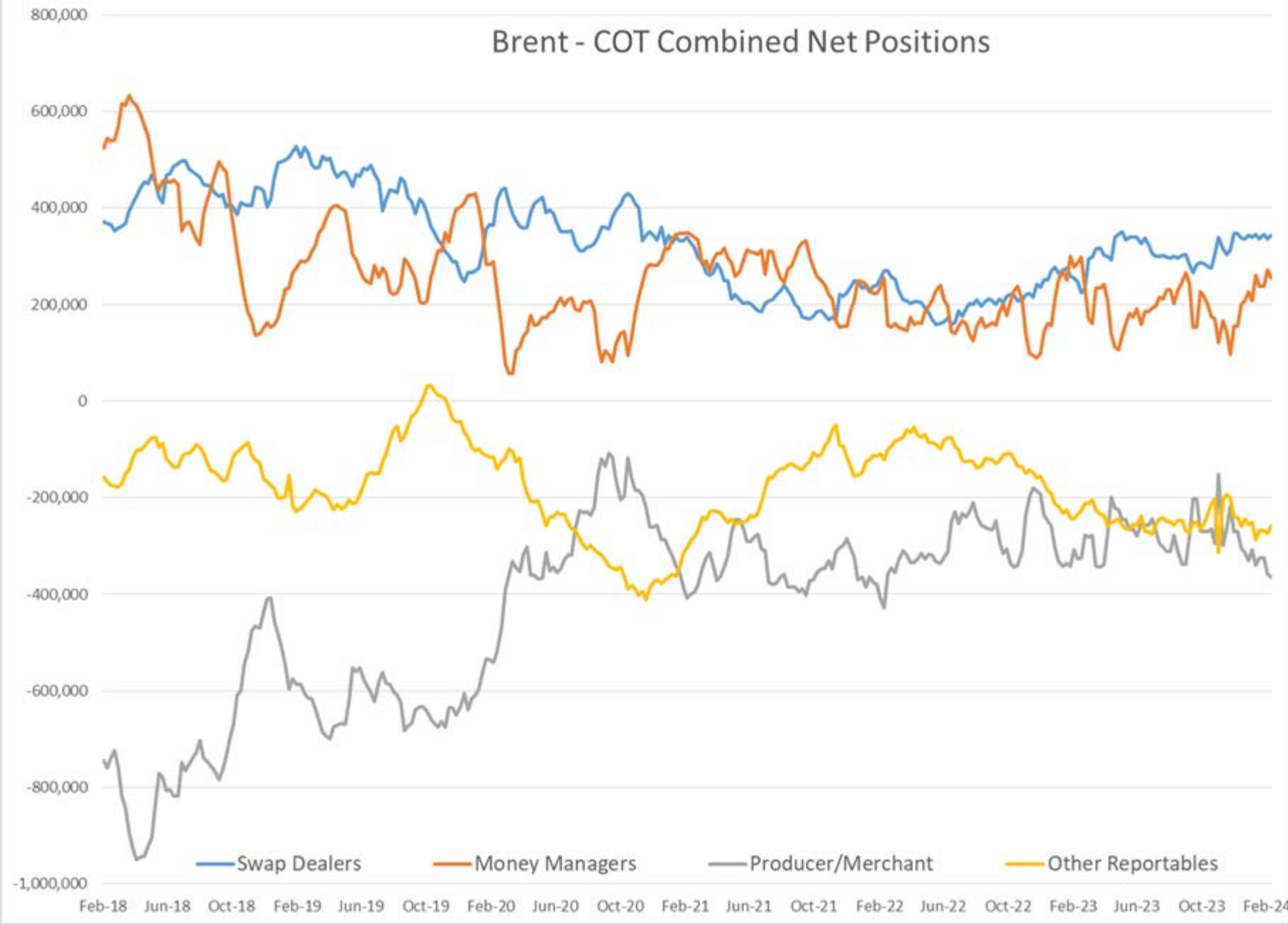
COT Net Positions - RBOB combined



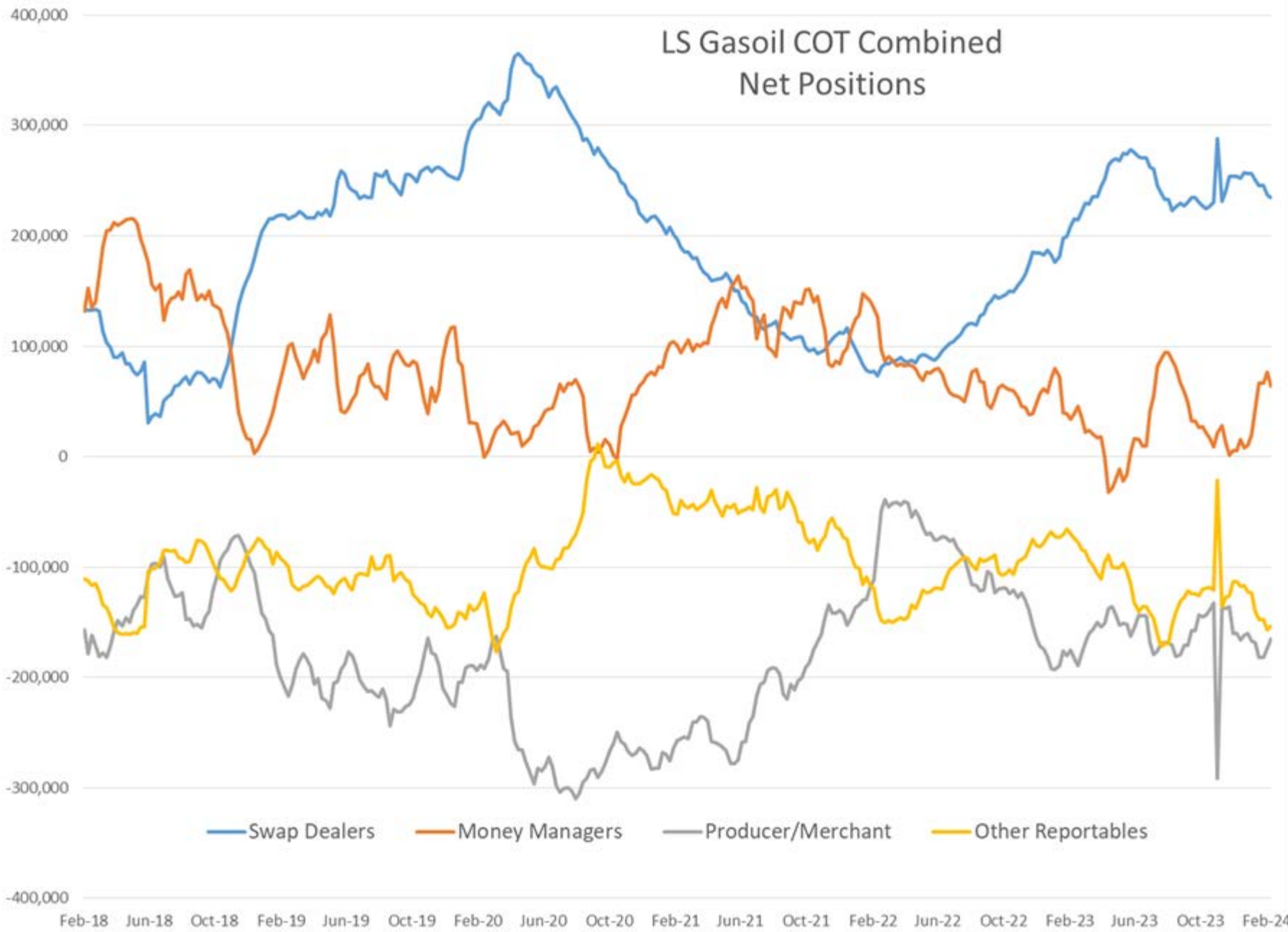
COT Net Positions - ULSD(HO) Combined



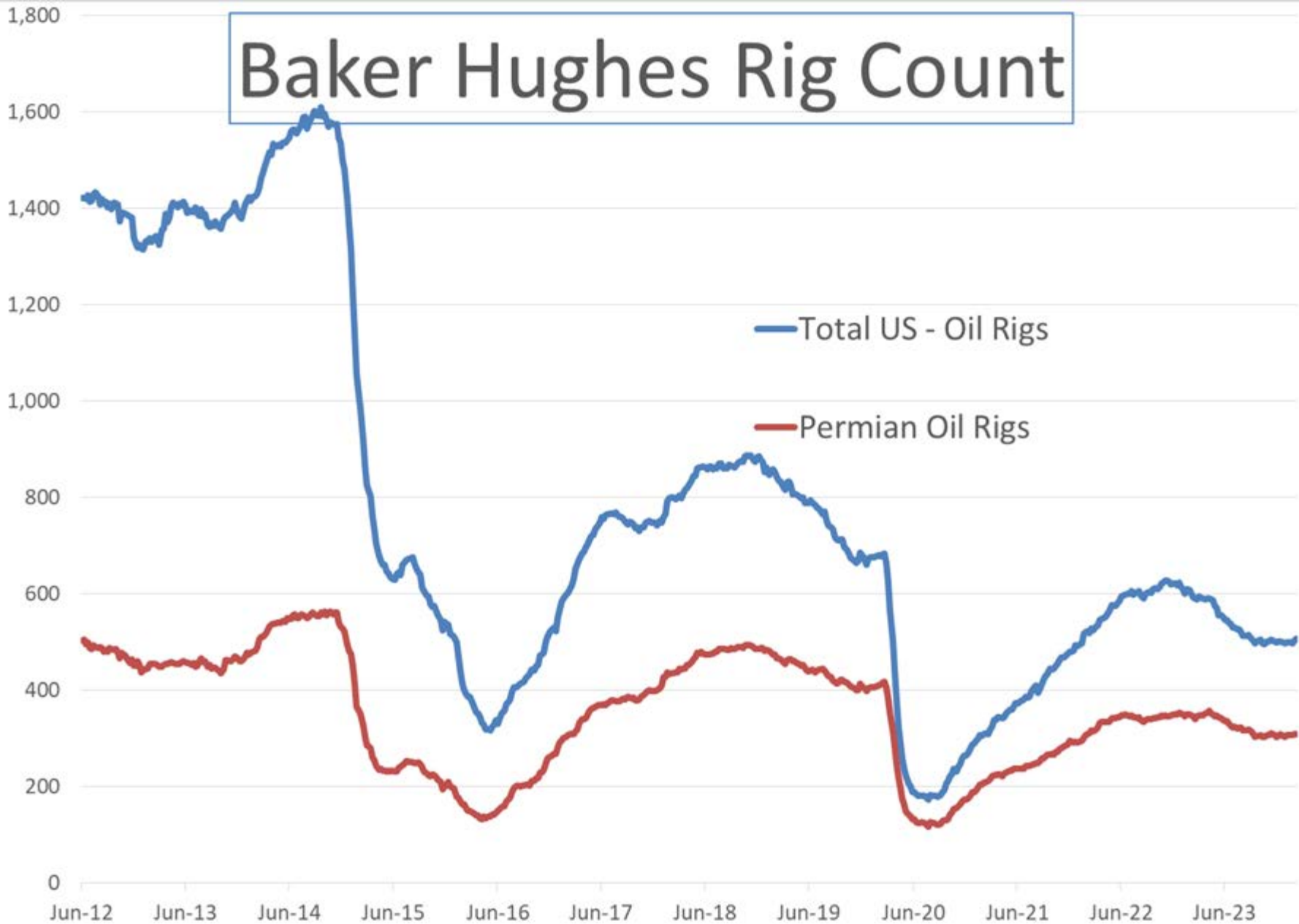
Brent - COT Combined Net Positions



LS Gasoil COT Combined Net Positions



Baker Hughes Rig Count



Baker Hughes - US Natural Gas Rig Count

