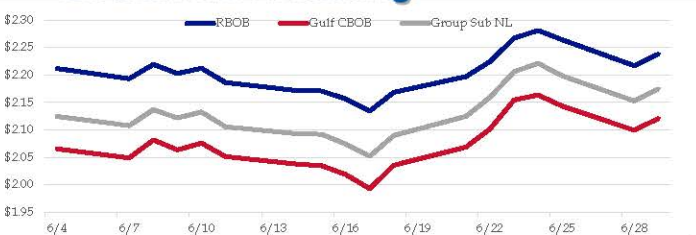


Gasoline

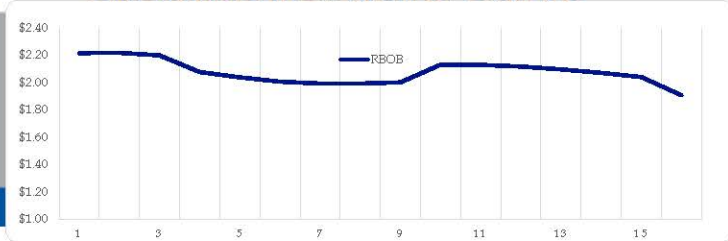
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/29	\$2.2379	\$0.0213	\$2.1206	\$0.0215	\$2.1742	\$0.0216	\$ (0.1179)	\$ (0.0640)	\$ 0.1121
6/28	\$2.2166	-\$0.0473	\$2.0991	-\$0.0439	\$2.1526	-\$0.0456	\$ (0.1176)	\$ (0.0640)	\$ 0.1116
6/25	\$2.2639	-\$0.0170	\$2.1430	-\$0.0206	\$2.1982	-\$0.0229	\$ (0.1210)	\$ (0.0658)	\$ 0.1078
6/24	\$2.2809	\$0.0140	\$2.1635	\$0.0093	\$2.2211	\$0.0153	\$ (0.1174)	\$ (0.0598)	\$ 0.1096
6/23	\$2.2669	\$0.0426	\$2.1542	\$0.0526	\$2.2059	\$0.0463	\$ (0.1127)	\$ (0.0611)	\$ 0.1010
6/22	\$2.2243	\$0.0274	\$2.1016	\$0.0332	\$2.1595	\$0.0349	\$ (0.1227)	\$ (0.0648)	\$ 0.1155
6/21	\$2.1969	\$0.0286	\$2.0685	\$0.0328	\$2.1246	\$0.0349	\$ (0.1285)	\$ (0.0723)	\$ 0.1180
6/18	\$2.1683	\$0.0341	\$2.0356	\$0.0429	\$2.0898	\$0.0379	\$ (0.1327)	\$ (0.0785)	\$ 0.0960

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.1520 2014 High
Stochastics	Bearish	2.2938 2021 High
RSI	Neutral	1.8891 March Low
ADX	Neutral	1.7978 Trendline
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

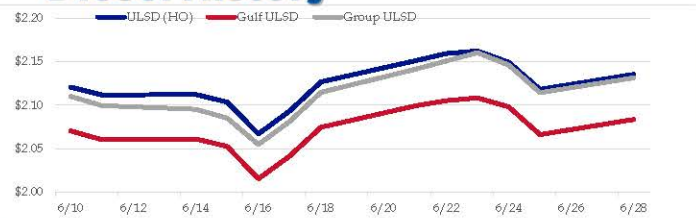


Diesel

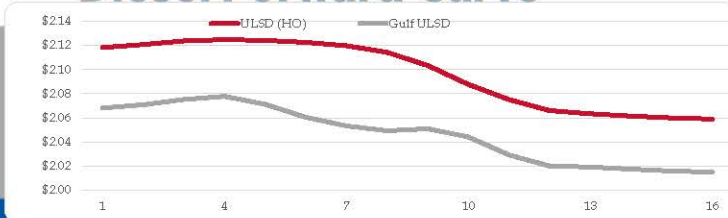
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/29	\$2.1355	\$0.0173	\$2.0835	\$0.0174	\$2.1314	\$0.0170	\$ (0.0526)	\$ (0.0044)	\$ (0.0469)
6/28	\$2.1182	-\$0.0311	\$2.0661	-\$0.0320	\$2.1144	-\$0.0318	\$ (0.0521)	\$ (0.0038)	\$ (0.0479)
6/25	\$2.1493	-\$0.0130	\$2.0981	-\$0.0103	\$2.1462	-\$0.0141	\$ (0.0513)	\$ (0.0031)	\$ (0.0483)
6/24	\$2.1623	\$0.0029	\$2.1083	\$0.0032	\$2.1603	\$0.0095	\$ (0.0540)	\$ (0.0020)	\$ (0.0478)
6/23	\$2.1594	\$0.0084	\$2.1051	\$0.0061	\$2.1508	\$0.0096	\$ (0.0543)	\$ (0.0086)	\$ (0.0400)
6/22	\$2.1510	\$0.0242	\$2.0990	\$0.0246	\$2.1412	\$0.0264	\$ (0.0520)	\$ (0.0098)	\$ (0.0471)
6/21	\$2.1268	\$0.0336	\$2.0744	\$0.0332	\$2.1148	\$0.0336	\$ (0.0524)	\$ (0.0120)	\$ (0.0476)
6/18	\$2.0932	\$0.0264	\$2.0413	\$0.0261	\$2.0812	\$0.0266			

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.4500 2018 High
Stochastics	Bearish	2.1877 2021 High
RSI	Neutral	1.7437 March Low
ADX	Neutral	1.6014 January support
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/29	\$73.35	\$0.44	\$74.98	\$0.30
6/28	\$72.91	-\$1.14	\$74.68	-\$1.50
6/25	\$74.05	\$0.75	\$76.18	\$0.62
6/24	\$73.30	\$0.22	\$75.56	\$0.37
6/23	\$73.08	\$0.02	\$75.19	\$0.38
	Line 1	Change	Line 2	Change
CPL space	-0.0055	-\$0.0005	-\$0.0045	\$0.0015

Refinery Margins

				Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	5/3/2	3/2/1	
6/29	\$15.25	\$13.87	\$14.79	\$14.70	\$13.48	\$12.10	\$13.02	\$12.93	15.82	17.55	18.79	
6/28	\$15.95	\$14.07	\$15.33	\$15.20	\$13.82	\$11.94	\$13.20	\$13.07	17.55	19.14	18.79	
6/25	\$17.57	\$15.25	\$16.79	\$16.64	\$15.31	\$12.99	\$14.53	\$14.38	19.14	18.79	18.79	
6/23	\$17.40	\$15.33	\$16.71	\$16.57	\$15.29	\$13.22	\$14.60	\$14.46	18.79	18.79	18.79	

Economic Indicators

	Settle	Change		Settle	Change
S&P 500 Futures	4,203	0.00	NatGas	3.617	
DJIA	34,283		Gold	1,780	-23.9
EUR/USD	1.1929	-0.0040	Silver	26.22	-0.4
USD Index	91.88	0.29	Copper	4.28	-0.035
US 10 YR YIELD	1.49%	-0.05	FCOJ	116.65	0.10
US 2 YR YIELD	0.25%	-0.03	Wheat	646.00	0.00
Oil Volatility Index	33.63	-0.09	Butane	1.121	
S&P Volatility Index (VIX)	16.74	0.02	Propane	0.967	
Nikkei 225 Index	28,945	-60.00	Bitcoin	34,525	1,455

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6550	-0.040		1.5400	-0.070
Price Drivers	Settle	Net Change	Price Drivers	Settle	Net Change
Soybeans	844.00	6.000	Ethanol	2.37	0.020
Soybean Oil	62.31	2.620	Com	675.50	4.500
BOHO Spread	2.555		Com Crush	-0.043	
Soy Crush	683.38		RVO Estimate		
			Per Gallon	\$ 0.1870	\$ (0.0070)
			Per Barrel	\$ 7.85	\$ (0.29)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Disturbances: ALL [1] [2]



Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances

DANNY



8:00 am EDT
Tue Jun 29 2021

100W 90W 80W 70W 60W 50W 40W 30W 20W

Current Disturbances and Five-Day Cyclone Formation Chance: < 40% 40-60% > 60%

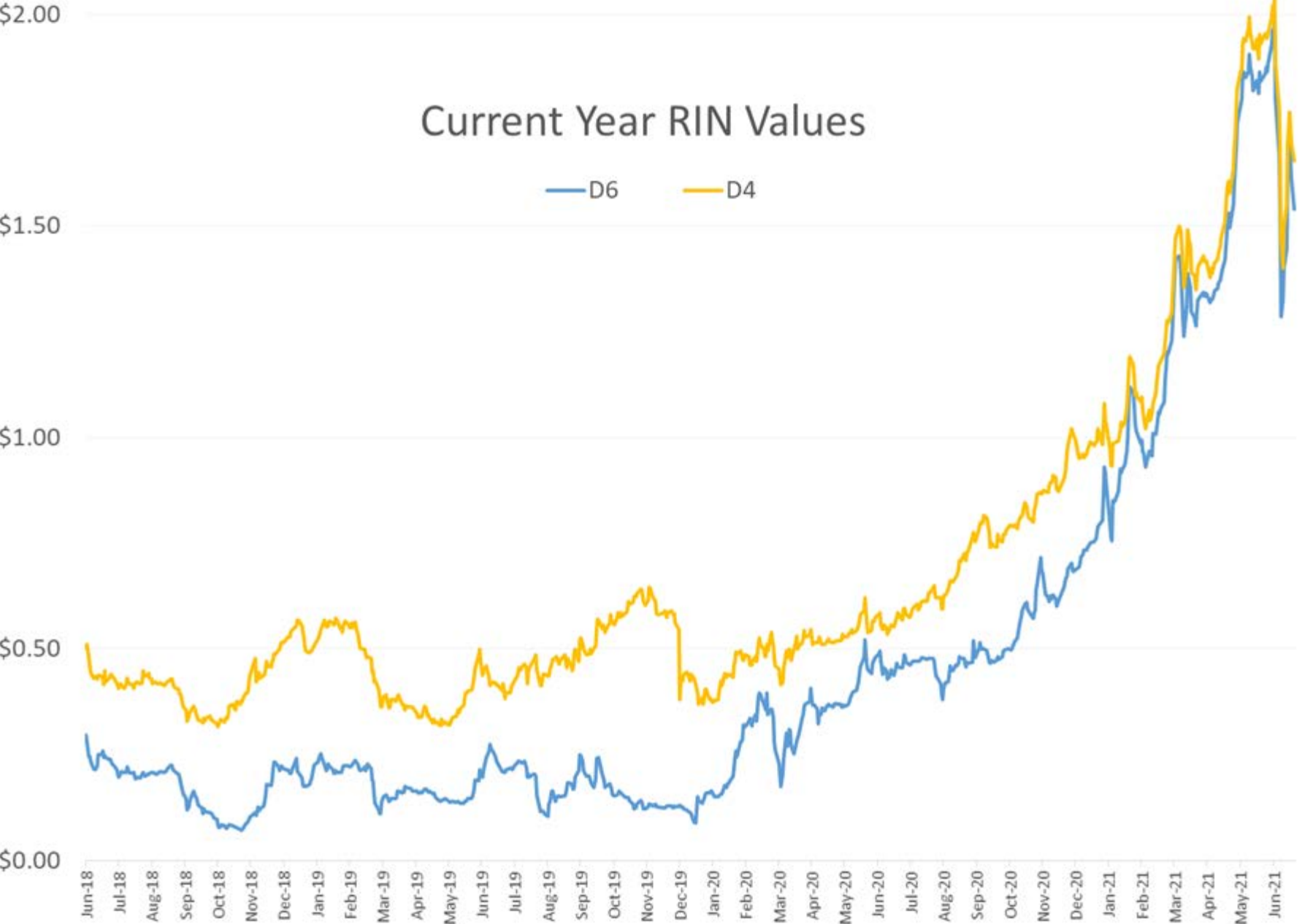
Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane

Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)

Current Year RIN Values

D6 D4

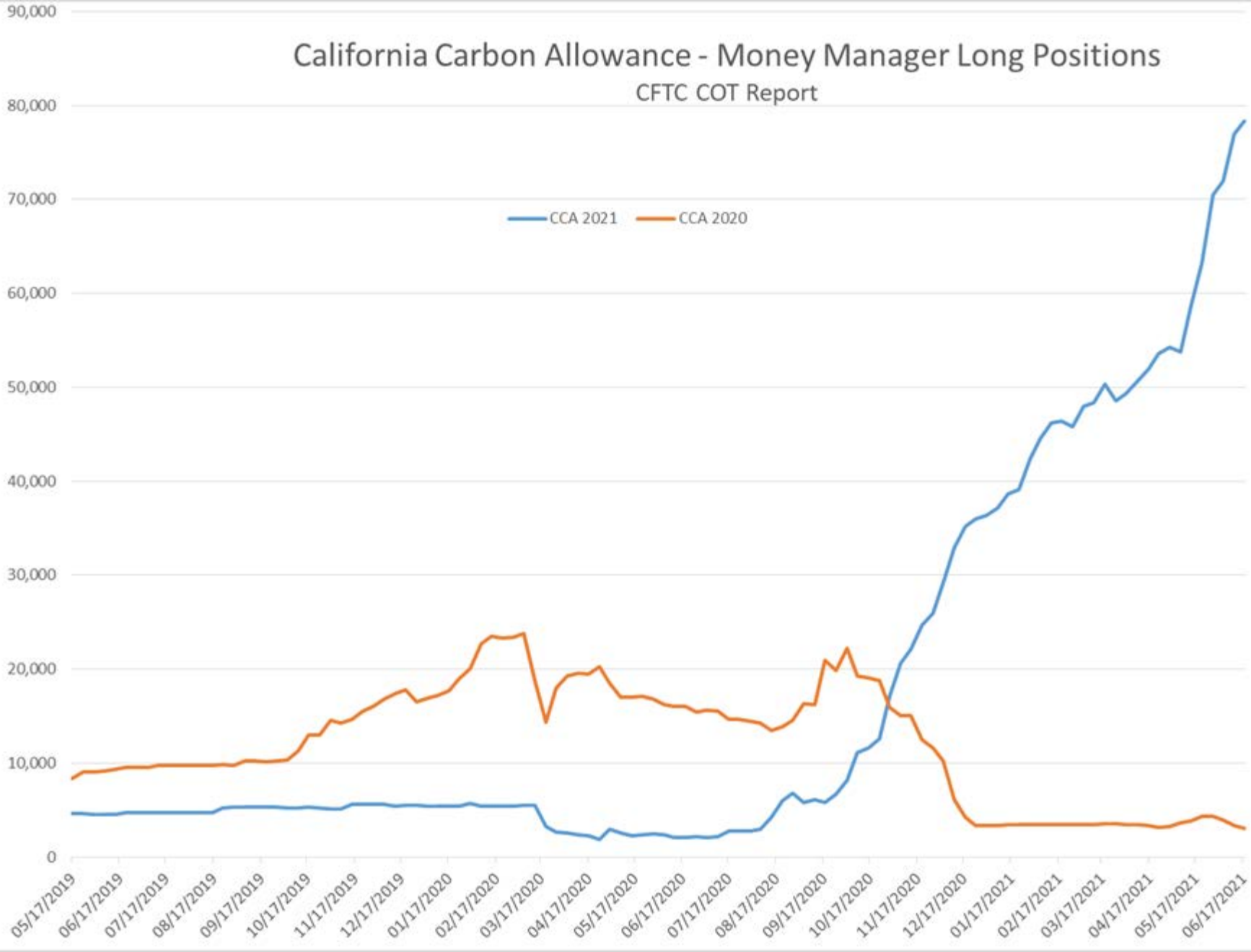


Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
6/22/2021	57,138	24,783	435,898	32,355	447,183	25,426	3,024,558	421,757	74,661	15,614	428,446	59,047	416,126	106,394	3,248,056	309,732	166,603	13,693	1,072,043	152,910
6/15/2021	53,494	27,025	446,451	26,469	443,950	19,441	3,213,523	424,509	70,745	19,968	450,964	50,777	413,200	100,934	3,231,380	312,266	171,494	8,224	1,083,220	163,270
1 Week	3,644	(2,242)	(10,553)	5,886	3,233	5,985	(188,965)	(2,752)	3,916	(4,354)	(22,518)	8,270	2,926	5,460	16,676	(2,534)	(4,891)	5,469	(11,177)	(10,360)
% Change	6.8%	-8.3%	-2.4%	22.2%	0.7%	30.8%	-5.9%	-0.6%	5.5%	-21.8%	-5.0%	16.3%	0.7%	5.4%	0.5%	-0.8%	-2.9%	66.5%	-1.0%	-6.3%
1 Year	38,175	(6,107)	(12,628)	44,282	27,343	(29,392)	216,086	56,735	28,657	(3,314)	34,043	31,971	(83,403)	32,628	12,854	(116,031)	38,908	3,511	143,831	35,397
% Change	201%	-20%	-3%	-371%	7%	-54%	8%	16%	62%	-18%	9%	118%	-17%	44%	0%	-27%	30%	34%	15%	30%

California Carbon Allowance - Money Manager Long Positions

CFTC COT Report



California Carbon Allowance (CCA) \$/Credit

