

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	UP	1.4 Million Barrels			
	Diesel Stocks	DOWN	4.1 Million Barrels			
	Gasoline Stocks	DOWN	4.5 Million Barrels			
	Jet Fuel	UP	59 Thousand Barrels			
	Refinery Runs	UP	594 thousand barrels per day, operating at	84.9% capacity		
	Crude Adjustment	DOWN	637 Thousand Barrels per Day	Actual Crude Adjustment	(689) Thousand Barrels per Day	

SOURCE

www.eia.doe.gov

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	1.37	0.78	2.01	(2.15)	0.38	0.35	837	(91)	(100)	765	1,054
% Change	0.31%	10.36%	1.73%	-0.86%	1.54%	0.73%	13%	-2%	-1%	4%	35%
3/1/2024	448.53	8.31	118.23	248.26	25.18	48.55	7,222	4,637	13,200	20,294	(1,935)
2/23/2024	447.16	7.53	116.23	250.41	24.80	48.20	6,385	4,728	13,300	19,529	(2,989)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.13)	(1.25)	(0.38)	(2.36)	0.23	(0.37)	83	118	538	56	(5.54)
% Change	-3.41%	-3.87%	-1.16%	-6.04%	5.35%	-2.98%	74.1%	12.6%	15.2%	1.3%	-16.17%
3/1/2024	117.01	31.11	32.63	36.75	4.59	11.93	195	1,055	4,074	4,345	28.7
2/23/2024	121.14	32.36	33.01	39.12	4.36	12.30	112	937	3,536	4,289	34.3

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.46)	0.93	(1.32)	(3.49)	(0.02)	(0.57)	204	30	546	207	(2.24)
% Change	-1.83%	1.46%	-2.26%	-4.23%	-0.23%	-1.81%	53.1%	4.0%	6.4%	2.2%	-7.77%
3/1/2024	239.75	64.53	56.90	78.99	8.64	30.69	588	782	9,013	9,626	26.6
2/23/2024	244.21	63.60	58.22	82.48	8.66	31.25	384	752	8,467	9,419	28.8

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.06	(1.00)	(0.08)	1.40	(0.11)	(0.16)	(29)	(67)	35	159	(0.50)
% Change	0.15%	-9.32%	-1.07%	13.24%	-11.05%	-1.52%	-25%	-28%	2%	10%	-1.99%
3/1/2024	40.09	9.72	7.39	12.00	0.88	10.11	86	172	1,639	1,734	24.5
2/23/2024	40.03	10.71	7.47	10.59	0.99	10.27	115	239	1,604	1,575	25.0

Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	594.00	(1.00)	93.00	398.00	24.00	81.00	0.00	3.37%	348	0.03	0.70
% Change	4.05%	-0.13%	2.58%	5.04%	4.88%	4.18%	0.00%		5.79%	0.11%	2.26%
3/1/2024	15,268	742	3,699	8,292	516	2,020	18,346	84.90%	6,360	26.05	31.67
2/23/2024	14,674	743	3,606	7,894	492	1,939	18,346	81.53%	6,012	26.02	30.97

Capacity Utilization % 79.3% 88.6% 85.3% 78.6% 80.9%