

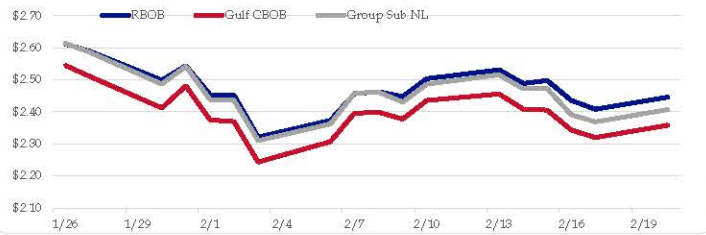
**Gasoline**

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
2/20	\$2.4461	<b>\$0.0379</b>	\$2.3580	<b>\$0.0384</b>	\$2.4068	<b>\$0.0381</b>	\$(0.0886)	\$(0.0396)	\$0.5795
2/17	\$2.4082	<b>-\$0.0273</b>	\$2.3196	<b>-\$0.0236</b>	\$2.3687	<b>-\$0.0220</b>	\$(0.0886)	\$(0.0395)	\$0.5810
2/16	\$2.4355	<b>-\$0.0623</b>	\$2.3432	<b>-\$0.0624</b>	\$2.3907	<b>-\$0.0817</b>	\$(0.0923)	\$(0.0448)	\$0.5510
2/15	\$2.4978	<b>\$0.0093</b>	\$2.4056	<b>-\$0.0027</b>	\$2.4724	<b>-\$0.0002</b>	\$(0.0922)	\$(0.0254)	\$0.5810
2/14	\$2.4885	<b>-\$0.0426</b>	\$2.4083	<b>-\$0.0473</b>	\$2.4726	<b>-\$0.0428</b>	\$(0.0802)	\$(0.0160)	\$0.4695
2/13	\$2.5311	<b>\$0.0274</b>	\$2.4556	<b>\$0.0199</b>	\$2.5154	<b>\$0.0290</b>	\$(0.0755)	\$(0.0157)	\$0.3897
2/10	\$2.5037	<b>\$0.0562</b>	\$2.4357	<b>\$0.0584</b>	\$2.4864	<b>\$0.0562</b>	\$(0.0680)	\$(0.0173)	\$0.3896
2/9	\$2.4475	<b>-\$0.0153</b>	\$2.3773	<b>-\$0.0216</b>	\$2.4302	<b>-\$0.0315</b>	\$(0.0702)	\$(0.0173)	\$0.3968

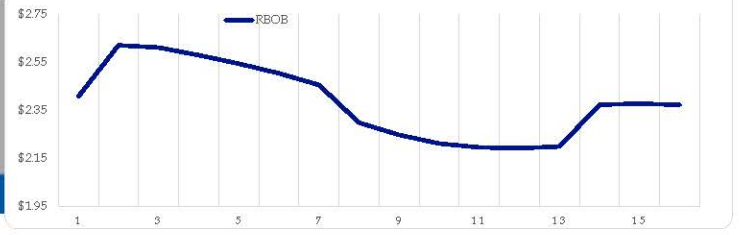
**RBOB Technicals**

Indicator	Direction	Resistance
MACD	Neutral	3.0221 Oct High
Stochastics	Bearish	2.7135 2023 High
RSI	Neutral	2.0204 2022 Low
ADX	Bullish	1.8800 Dec 21 Low
Momentum	Neutral	<b>Support</b>
Bias:	Neutral	

**Gasoline History**



**Gasoline Forward Curve**



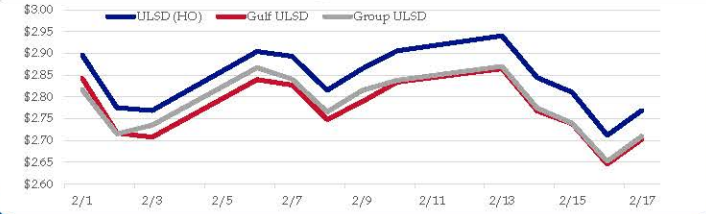
**Diesel**

	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
2/20	\$2.7697	<b>\$0.0576</b>	\$2.7035	<b>\$0.0572</b>	\$2.7103	<b>\$0.0578</b>	\$(0.0665)	\$(0.0596)	\$0.1802
2/17	\$2.7121	<b>-\$0.0987</b>	\$2.6462	<b>-\$0.0925</b>	\$2.6525	<b>-\$0.0875</b>	\$(0.0660)	\$(0.0596)	\$0.1792
2/16	\$2.8108	<b>-\$0.0336</b>	\$2.7386	<b>-\$0.0296</b>	\$2.7400	<b>-\$0.0347</b>	\$(0.0722)	\$(0.0709)	\$0.1995
2/15	\$2.8444	<b>-\$0.0957</b>	\$2.7682	<b>-\$0.0966</b>	\$2.7747	<b>-\$0.0956</b>	\$(0.0762)	\$(0.0698)	\$0.1995
2/14	\$2.9401	<b>\$0.0344</b>	\$2.8648	<b>\$0.0308</b>	\$2.8702	<b>\$0.0318</b>	\$(0.0754)	\$(0.0699)	\$0.1045
2/13	\$2.9057	<b>\$0.0411</b>	\$2.8340	<b>\$0.0450</b>	\$2.8384	<b>\$0.0233</b>	\$(0.0717)	\$(0.0673)	\$0.0545
2/10	\$2.8646	<b>\$0.0492</b>	\$2.7890	<b>\$0.0408</b>	\$2.8151	<b>\$0.0492</b>	\$(0.0756)	\$(0.0495)	\$0.0745
2/9	\$2.8154	<b>-\$0.0779</b>	\$2.7482	<b>-\$0.0791</b>	\$2.7659	<b>-\$0.0752</b>			

**HO Technicals**

Indicator	Direction	Resistance
MACD	Neutral	4.6841 Oct High
Stochastics	Oversold	3.5800 2023 High
RSI	Oversold	2.6653 2023 Low
ADX	Bearish Trend	2.3134 Jan Low
Momentum	Bearish	<b>Support</b>
Bias:	Neutral	

**Diesel History**



**Diesel Forward Curve**



**Crude**

	WTI	Change	Brent	Change
2/20	\$77.43	<b>\$1.09</b>	\$84.06	<b>\$1.06</b>
2/17	\$76.34	<b>-\$2.15</b>	\$83.00	<b>-\$2.14</b>
2/16	\$78.49	<b>-\$0.10</b>	\$85.14	<b>-\$0.24</b>
2/15	\$78.59	<b>-\$0.47</b>	\$85.38	<b>-\$0.20</b>
2/14	\$79.06	<b>-\$1.08</b>	\$85.58	<b>-\$1.03</b>
<b>CPL space</b>	<b>Line 1</b>	<b>Change</b>	<b>Line 2</b>	<b>Change</b>
		-0.0070	-\$0.0070	-\$0.0026

**Refinery Margins**

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
2/20		\$21.08	\$34.80	\$25.65	\$26.57	\$14.42	\$28.14	\$18.99	\$19.91	24.97
2/17		\$19.92	\$36.53	\$25.46	\$26.57	\$13.27	\$29.88	\$18.81	\$19.92	26.81
2/16		\$22.45	\$37.67	\$27.52	\$28.54	\$15.66	\$30.88	\$20.73	\$21.75	29.48
2/14		\$22.09	\$41.26	\$28.48	\$29.76	\$15.57	\$34.74	\$21.96	\$23.24	30.35

**RINs and Price Drivers**

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6588	<b>0.011</b>		1.6275	<b>0.010</b>
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1527.25		Ethanol	2.16	<b>0.000</b>
Soybean Oil	61.51		Com	677.75	
BOHO Spread	1.901		Com Crush	-0.260	
Soy Crush	672.14		RVO Estimate		
			Per Gallon	\$ 0.1900	<b>\$ 0.0010</b>
			Per Barrel	\$ 7.98	\$ 0.04

**Economic Indicators**

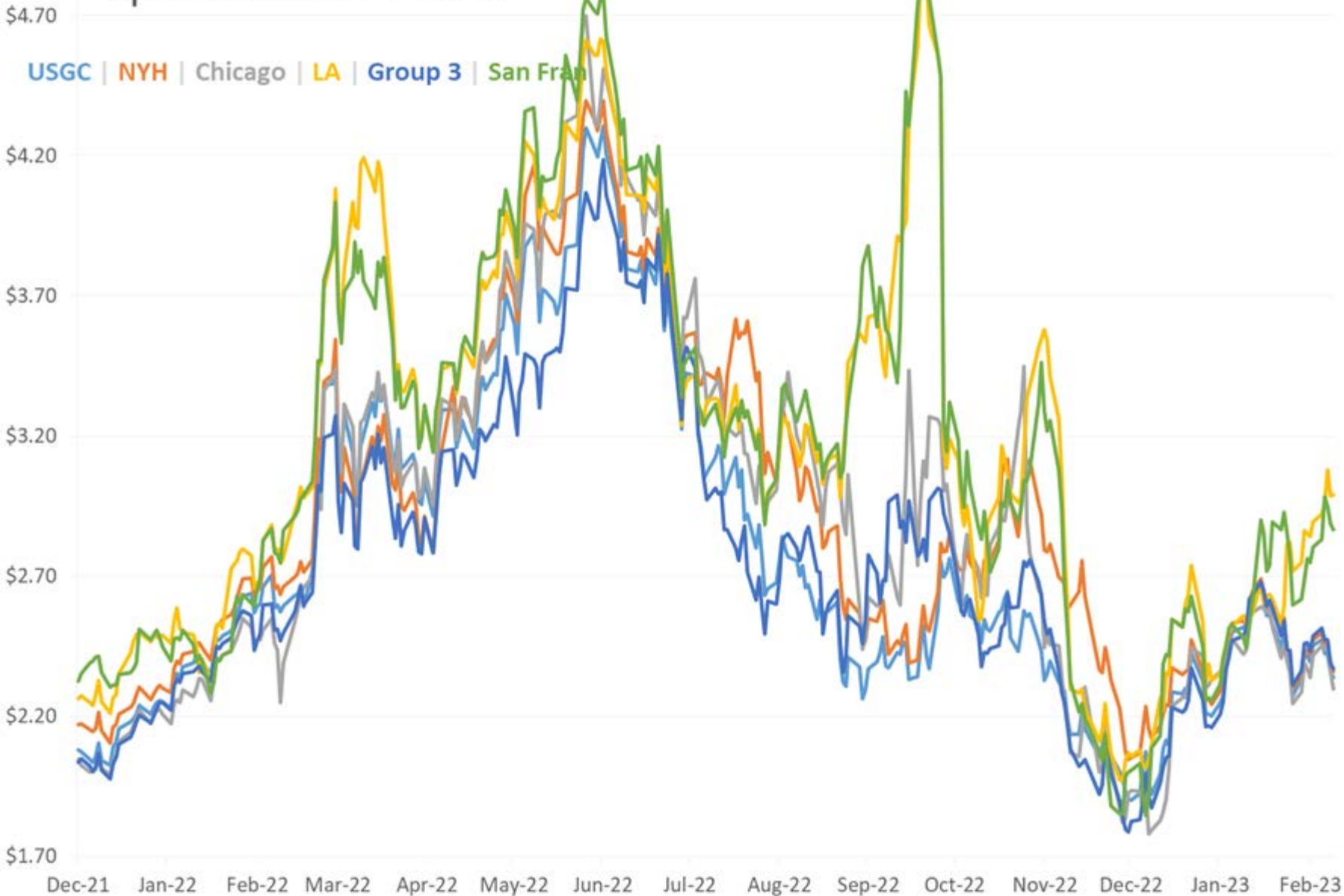
**Commodity Futures**

	Settle	Change		Settle	Change
S&P 500 Futures	4,083	<b>-4.50</b>	NatGas	2.275	
DJIA	33,827	<b>129.84</b>	Gold	1,840	<b>2.2</b>
EUR/USD	1.0711	<b>-0.0013</b>	Silver	21.69	
USD Index	103.78	<b>0.02</b>	Copper	4.11	<b>0.066</b>
US 10 YR YIELD	3.82%	<b>-0.04</b>	FCOJ	240.20	
US 2 YR YIELD	4.60%	<b>-0.02</b>	Wheat	765.50	
Oil Volatility Index	35.70	<b>-0.67</b>	Butane	1.222	
S&P Volatility Index (VIX)	18.23	<b>1.94</b>	Propane	0.817	
Nikkei 225 Index	27,510	<b>-10.00</b>	Bitcoin	24,870	<b>75</b>

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

# Spot Gasoline Prices

USGC | NYH | Chicago | LA | Group 3 | San Fran

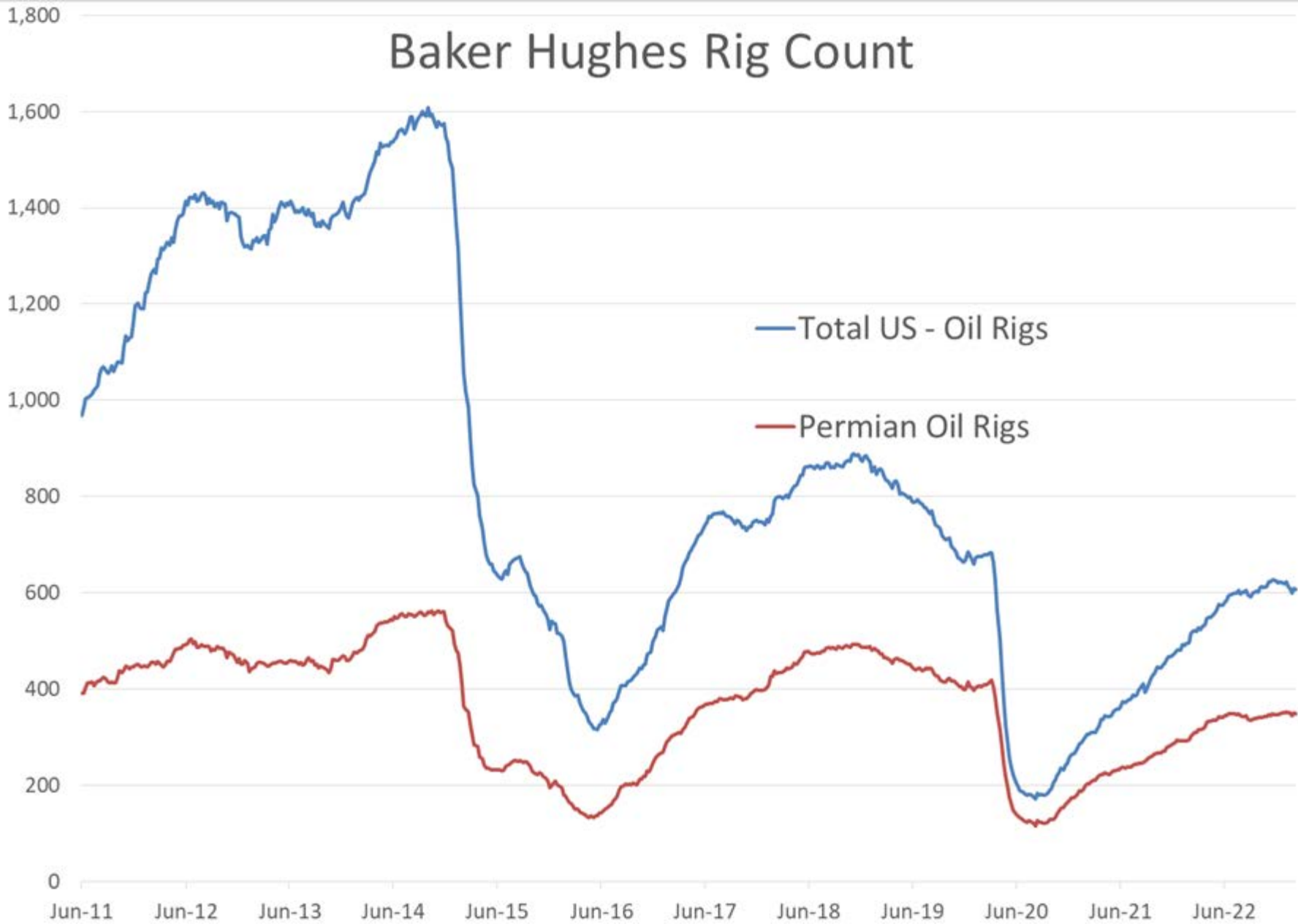


# Spot Diesel Pricing

USGC | ULSD Futures | LA CARB #2 | Group 3 | San Fran CARB #2 | NYH Barge #2 | Chicago



# Baker Hughes Rig Count





# Canadian Oil Rig Count

