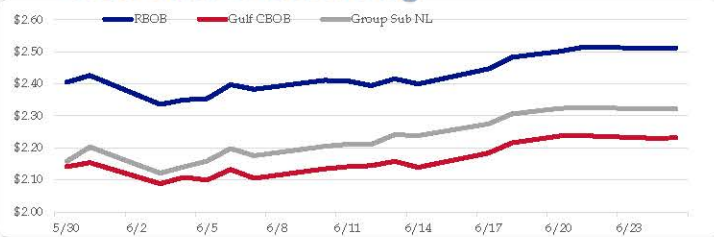


Gasoline

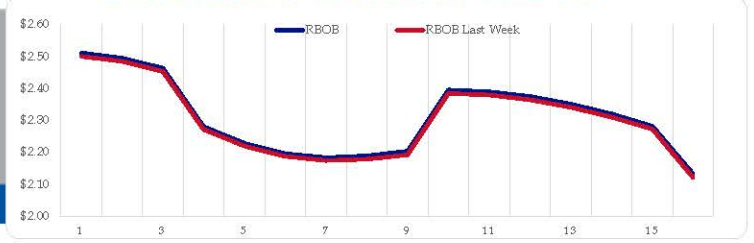
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/25	\$2.5120	\$0.0005	\$2.2309	\$0.0008	\$2.3209	\$0.0000	\$ (0.2816)	\$ (0.1914)	\$ 0.0280
6/24	\$2.5115	-\$0.0022	\$2.2301	-\$0.0079	\$2.3209	-\$0.0055	\$ (0.2814)	\$ (0.1906)	\$ 0.0295
6/21	\$2.5137	\$0.0129	\$2.2381	\$0.0014	\$2.3264	\$0.0035	\$ (0.2757)	\$ (0.1873)	\$ 0.0839
6/20	\$2.5008	\$0.0176	\$2.2367	\$0.0212	\$2.3229	\$0.0169	\$ (0.2642)	\$ (0.1779)	\$ 0.0435
6/18	\$2.4832	\$0.0363	\$2.2155	\$0.0316	\$2.3060	\$0.0311	\$ (0.2677)	\$ (0.1772)	\$ 0.0345
6/17	\$2.4469	\$0.0473	\$2.1839	\$0.0448	\$2.2749	\$0.0364	\$ (0.2630)	\$ (0.1720)	\$ 0.0197
6/14	\$2.3996	-\$0.0160	\$2.1391	-\$0.0188	\$2.2386	-\$0.0023	\$ (0.2605)	\$ (0.1611)	\$ 0.0196
6/13	\$2.4156	\$0.0212	\$2.1579	\$0.0137	\$2.2408	\$0.0300	\$ (0.2577)	\$ (0.1748)	\$ 0.0118

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Overbought	2.2985 June Low
ADX	Bullish Trend	2.1365 February Low
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

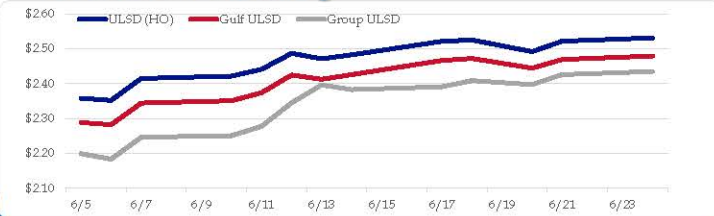


Diesel

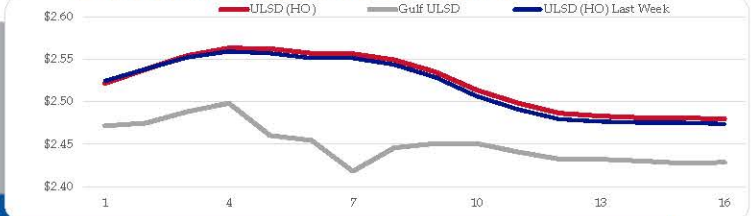
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/25	\$2.5308	\$0.0094	\$2.4788	\$0.0094	\$2.4346	\$0.0090	\$ (0.0530)	\$ (0.0965)	\$ (0.0076)
6/24	\$2.5214	\$0.0299	\$2.4689	\$0.0247	\$2.4256	\$0.0286	\$ (0.0525)	\$ (0.0959)	\$ (0.0086)
6/21	\$2.4915	-\$0.0330	\$2.4442	-\$0.0276	\$2.3969	-\$0.0116	\$ (0.0473)	\$ (0.0946)	\$ 0.0681
6/20	\$2.5245	\$0.0037	\$2.4718	\$0.0055	\$2.4085	\$0.0176	\$ (0.0528)	\$ (0.1160)	\$ 0.0637
6/18	\$2.5208	\$0.0383	\$2.4662	\$0.0405	\$2.3909	\$0.0082	\$ (0.0546)	\$ (0.1299)	\$ 0.0295
6/17	\$2.4825	\$0.0119	\$2.4258	\$0.0136	\$2.3827	-\$0.0134	\$ (0.0568)	\$ (0.0998)	\$ (0.0005)
6/14	\$2.4706	-\$0.0162	\$2.4122	-\$0.0124	\$2.3961	\$0.0513	\$ (0.0584)	\$ (0.0745)	\$ (0.0005)
6/13	\$2.4868	\$0.0460	\$2.4246	\$0.0513	\$2.3448	\$0.0675			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	3.0476 Nov High
Stochastics	Overbought	2.9735 Feb High
RSI	Overbought	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/25	\$81.32	-\$0.31	\$85.56	-\$0.45
6/24	\$81.63	\$0.90	\$86.01	\$0.77
6/21	\$80.73	-\$1.44	\$85.24	-\$0.47
6/20	\$82.17	\$0.60	\$85.71	\$0.38
6/18	\$81.57	\$1.24	\$85.33	\$2.71
CPL space	Line 1 0.0950	Change -\$0.0025	Line 2 -\$0.0183	Change \$0.0037

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$12.03	\$22.06	\$15.38	\$16.05	\$7.65	\$17.68	\$11.00	\$11.67	\$ 30.21
\$13.27	\$21.92	\$16.15	\$16.73	\$8.76	\$17.41	\$11.64	\$12.22	\$ 29.97
\$11.77	\$21.64	\$15.06	\$15.72	\$8.23	\$18.10	\$11.52	\$12.18	\$ 28.59
\$11.48	\$22.01	\$14.99	\$15.69	\$7.72	\$18.25	\$11.23	\$11.93	\$ 28.47
\$11.39	\$21.55	\$14.78	\$15.46	\$9.10	\$19.26	\$12.49	\$13.17	\$ 28.73

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,523	6.25	US NatGas	2.811	-0.148
DJIA	39,411		TTF NatGas	10.73	0.1
Nasdaq 100	19,475	-225.81	Gold	2,330	-3.4
EUR/USD	1.0747	-0.0023	Silver	29.49	17.6
USD Index	105.12	0.18	Copper	426.60	0.2
US 10 YR YIELD	4.25%	0.00	FCOJ	1175.25	-5.75
US 2 YR YIELD	4.71%	0.01	Wheat	552.50	-3.50
Oil Volatility Index (OVX)	24.74	0.68	Butane	0.909	0.001
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.751	0.002
Nikkei 225 Index	38,755	410.00	Feeder Cattle	258.9	
			Bitcoin	59,145	1,980

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5633	-0.005		0.5610	-0.004
Price Drivers			Price Drivers		
Soybeans	Settle 1175.25	Net Change -7.50	Ethanol	Settle 2.02	Net Change 0.038
Soybean Oil	43.49	0.110	Com	433.50	-5.000
BOHO Spread	0.740		Com Crush	0.469	
Soy Crush	474.84		RVO Estimate		
			Per Gallon	\$ 0.0760	\$ -
			Per Barrel	\$ 3.19	\$ -

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Commitment of Traders Report - Money Manager Recap

Date of compilation	HO Managed				WTI Managed			RBOB Managed				Brent Managed				LS Gasoil Managed				
	Long Positions	Short Positions	HO Open Interest	Net Position	Long Positions	Short Positions	WTI Open Interest	Net Position	Long Positions	Short Positions	RBOB Open Interest	Net Position	Long Positions	Short Positions	Brent Open Interest	Net Position	Long Positions	Short Positions	LS Gasoil Open Interest	Net Position
6/19/2024	25,083	30,250	390,999	(5,167)	231,168	40,503	2,062,026	190,665	61,944	34,772	398,182	27,172	242,313	102,092	3,173,722	140,221	97,122	17,174	984,958	79,948
6/11/2024	23,532	32,975	409,185	(9,443)	221,325	28,590	2,169,417	192,735	63,429	29,905	399,961	33,524	209,063	137,377	3,074,005	71,686	73,552	31,645	904,582	41,907
1 Week	1,551	(2,725)	(18,186)	4,276	9,843	11,913	(107,391)	(2,070)	(1,485)	4,867	(1,779)	(6,352)	33,250	(35,285)	99,717	68,535	23,570	(14,471)	80,376	38,041
% Change	6.6%	-8.3%	-4.4%	-45.3%	4.4%	41.7%	-5.0%	-1.1%	-2.3%	16.3%	-0.4%	-18.9%	15.9%	-25.7%	3.2%	95.6%	32.0%	-45.7%	8.9%	90.8%
1 Year	(8,094)	7,438	77,390	(15,532)	12,210	(71,655)	(206,834)	83,865	(6,752)	21,361	59,428	(28,113)	2,425	52,590	335,456	(50,165)	46,589	(17,168)	248,800	63,757
% Change	-24%	33%	25%	-150%	6%	-64%	-9%	79%	-10%	159%	18%	-51%	1%	106%	12%	-26%	92%	-50%	34%	394%

Central Pacific

Eastern Pacific

Atlantic

Disturbances: ALL [1]



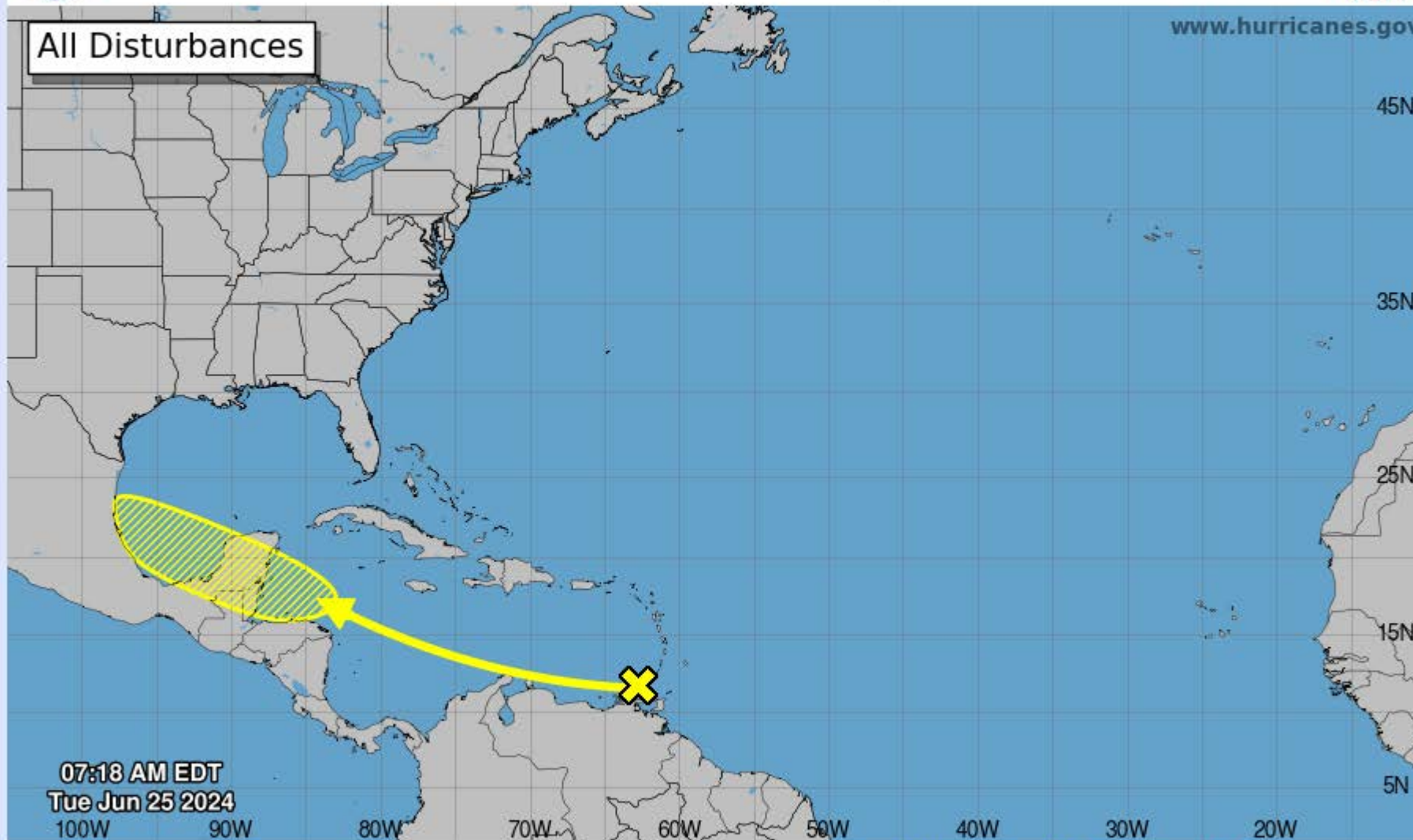
Seven-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



07:18 AM EDT
Tue Jun 25 2024

Current Disturbances and Seven-Day Cyclone Formation Chance: < 40% 40-60% > 60%

Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane

Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)