

## US DOE Weekly Inventory Recap

<b>HEADLINE VALUES</b>	Crude Stocks	DOWN	4.9	Million Barrels		
	Diesel Stocks	UP	3.5	Million Barrels		
	Gasoline Stocks	UP	3.3	Million Barrels		
	Jet Fuel	UP	2.3	Million Barrels		
	Refinery Runs	DOWN	181	thousand barrels per day, operating at	93.72% capacity	
	Crude Adjustment	DOWN	810	Thousand Barrels per Day	Actual Crude Adjustment	(566) Thousand Barrels per Day

SOURCE

[www.eia.doe.gov](http://www.eia.doe.gov)

### CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	<b>(4.87)</b>	(0.01)	(2.40)	(2.93)	(0.84)	1.31	277	(35)	0	(1,319)	660
% Change	-1.09%	-0.08%	-2.07%	-1.16%	-3.63%	2.84%	4%	-1%	0%	-6%	34%
7/12/2024	440.23	8.41	113.52	248.53	22.38	47.40	7,037	3,964	13,300	19,430	(1,283)
7/5/2024	445.10	8.42	115.92	251.46	23.22	46.09	6,760	3,999	13,300	20,749	(1,943)

### DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>3.45</b>	1.59	0.98	0.27	(0.24)	0.86	(31)	156	119	101	(0.23)
% Change	2.77%	4.89%	3.08%	0.59%	-5.67%	8.01%	-22.3%	14.1%	3.4%	2.0%	-0.64%
7/12/2024	128.07	34.08	32.79	45.67	3.99	11.55	108	1,259	3,585	5,229	35.7
7/5/2024	124.61	32.49	31.81	45.40	4.23	10.69	139	1,103	3,466	5,128	36.0

### GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>3.33</b>	(0.05)	0.28	2.83	(0.28)	0.55	(40)	(68)	(615)	(751)	2.09
% Change	1.45%	-0.09%	0.59%	3.28%	-3.71%	1.73%	-5.2%	-7.4%	-6.5%	-7.3%	8.55%
7/12/2024	232.99	56.42	48.17	88.89	7.29	32.22	728	851	8,783	9,549	26.5
7/5/2024	229.67	56.47	47.89	86.06	7.57	31.68	768	919	9,398	10,300	24.4

### JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	<b>2.30</b>	0.81	0.79	(0.04)	(0.08)	0.82	(90)	(12)	(403)	(162)	8.40
% Change	5.17%	6.92%	11.35%	-0.29%	-10.46%	7.66%	-61%	-6%	-22%	-8%	34.72%
7/12/2024	46.76	12.55	7.72	14.25	0.70	11.55	57	204	1,434	1,910	32.6
7/5/2024	44.46	11.74	6.93	14.29	0.78	10.73	147	216	1,837	2,072	24.2

### Refinery Runs

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	<b>(181.00)</b>	8.00	66.00	(286.00)	21.00	10.00	0.00	<b>-1.70%</b>	(400)	(0.44)	<b>(0.88)</b>
% Change	-1.06%	0.96%	1.63%	-3.04%	3.35%	0.45%	0.00%		-6.13%	-1.88%	-2.61%
7/12/2024	16,928	840	4,103	9,115	647	2,223	18,326	93.72%	6,123	23.16	32.66
7/5/2024	17,109	832	4,037	9,401	626	2,213	18,326	95.42%	6,523	23.60	33.54

Capacity Utilization %      93%      96.7%      92.7%      98.7%      91.6%