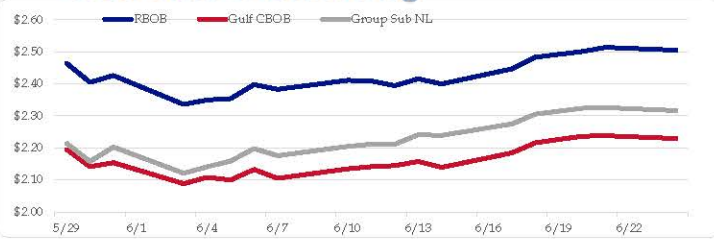


Gasoline

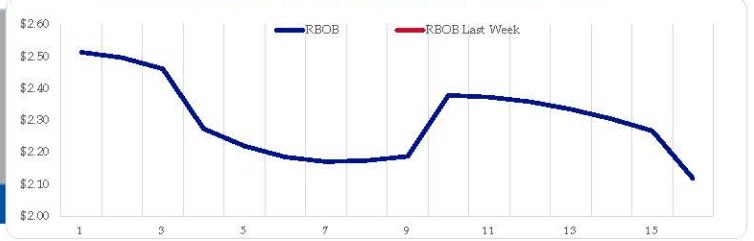
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/24	\$2.5047	-\$0.0090	\$2.2293	-\$0.0087	\$2.3161	-\$0.0095	\$ (0.2760)	\$ (0.1889)	\$ 0.0824
6/21	\$2.5137	\$0.0129	\$2.2380	\$0.0014	\$2.3256	\$0.0021	\$ (0.2758)	\$ (0.1881)	\$ 0.0839
6/20	\$2.5008	\$0.0176	\$2.2366	\$0.0205	\$2.3235	\$0.0182	\$ (0.2643)	\$ (0.1773)	\$ 0.0435
6/18	\$2.4832	\$0.0363	\$2.2160	\$0.0318	\$2.3053	\$0.0306	\$ (0.2672)	\$ (0.1779)	\$ 0.0360
6/17	\$2.4469	\$0.0473	\$2.1842	\$0.0451	\$2.2747	\$0.0358	\$ (0.2627)	\$ (0.1722)	\$ 0.0195
6/14	\$2.3996	-\$0.0160	\$2.1391	-\$0.0185	\$2.2389	-\$0.0019	\$ (0.2605)	\$ (0.1608)	\$ 0.0197
6/13	\$2.4156	\$0.0212	\$2.1576	\$0.0134	\$2.2408	\$0.0300	\$ (0.2580)	\$ (0.1748)	\$ 0.0096
6/12	\$2.3944	-\$0.0145	\$2.1442	\$0.0030	\$2.2109	-\$0.0008	\$ (0.2502)	\$ (0.1836)	\$ (0.0482)

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Overbought	2.2985 June Low
ADX	Bullish Trend	2.1365 February Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

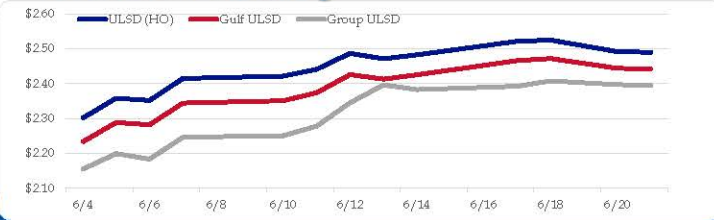


Diesel

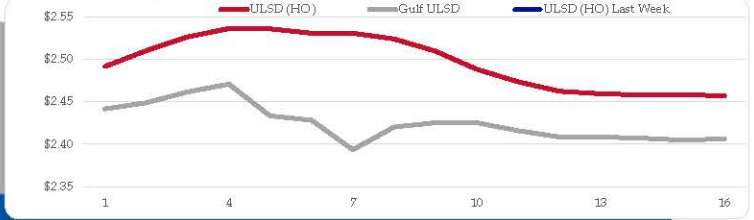
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/24	\$2.4893	-\$0.0022	\$2.4420	-\$0.0022	\$2.3943	-\$0.0026	\$ (0.0483)	\$ (0.0952)	\$ 0.0691
6/21	\$2.4915	-\$0.0330	\$2.4437	-\$0.0279	\$2.3969	-\$0.0105	\$ (0.0478)	\$ (0.0946)	\$ 0.0681
6/20	\$2.5245	\$0.0037	\$2.4716	\$0.0057	\$2.4074	\$0.0151	\$ (0.0530)	\$ (0.1171)	\$ 0.0637
6/18	\$2.5208	\$0.0383	\$2.4658	\$0.0407	\$2.3923	\$0.0097	\$ (0.0550)	\$ (0.1285)	\$ 0.0295
6/17	\$2.4825	\$0.0119	\$2.4252	\$0.0126	\$2.3826	-\$0.0132	\$ (0.0574)	\$ (0.0999)	\$ (0.0005)
6/14	\$2.4706	-\$0.0162	\$2.4126	-\$0.0128	\$2.3958	\$0.0510	\$ (0.0580)	\$ (0.0748)	\$ (0.0005)
6/13	\$2.4868	\$0.0460	\$2.4254	\$0.0520	\$2.3448	\$0.0673	\$ (0.0614)	\$ (0.1420)	\$ (0.0005)
6/12	\$2.4408	\$0.0195	\$2.3734	\$0.0225	\$2.2776	\$0.0272			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Overbought	2.9735 Feb High
RSI	Overbought	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Neutral	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/24	\$80.71	-\$0.02	\$85.19	-\$0.05
6/21	\$80.73	-\$1.44	\$85.24	-\$0.47
6/20	\$82.17	\$0.60	\$85.71	\$0.38
6/18	\$81.57	\$1.24	\$85.33	\$1.08
6/17	\$80.33	\$1.88	\$84.25	\$1.50
CPL space	Line 1 0.0950	Change \$0.0100	Line 2 -0.0208	Change \$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$13.26	\$21.90	\$16.14	\$16.72	\$8.75	\$17.39	\$11.63	\$12.21	\$ 28.50
\$11.77	\$21.64	\$15.06	\$15.71	\$8.23	\$18.10	\$11.52	\$12.17	\$ 28.59
\$11.50	\$21.99	\$15.00	\$15.70	\$7.74	\$18.23	\$11.24	\$11.94	\$ 28.47
\$11.41	\$21.53	\$14.78	\$15.45	\$7.49	\$17.61	\$10.86	\$11.53	\$ 28.72
\$11.39	\$22.88	\$15.22	\$15.99	\$7.09	\$18.58	\$10.92	\$11.69	\$ 29.78

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,470	-1.50	US NatGas	2.705	
DJIA	39,150		TTF NatGas	10.64	-0.2
Nasdaq 100	19,700	-51.87	Gold	2,316	8.1
EUR/USD	1.0706	0.0032	Silver	29.57	
USD Index	105.44	-0.26	Copper	427.85	1.550
US 10 YR YIELD	4.25%	0.00	FCOJ	1160.50	0.75
US 2 YR YIELD	4.70%	0.00	Wheat	561.50	-5.75
Oil Volatility Index (OVX)	24.23	0.51	Butane	0.908	0.000
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.749	-0.002
Nikkei 225 Index	38,520	340.00	Feeder Cattle	258.4	
			Bitcoin	64,260	-3,130

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5683	0.003		0.5648	0.001
Price Drivers			Price Drivers		
Soybeans	1160.50	0.750	Ethanol	1.98	0.025
Soybean Oil	43.94	-0.110	Com	435.00	-4.500
BOHO Spread	0.804		Com Crush	0.424	
Soy Crush	479.69		RVO Estimate		
			Per Gallon	\$ 0.0760	\$ -
			Per Barrel	\$ 3.19	\$ -

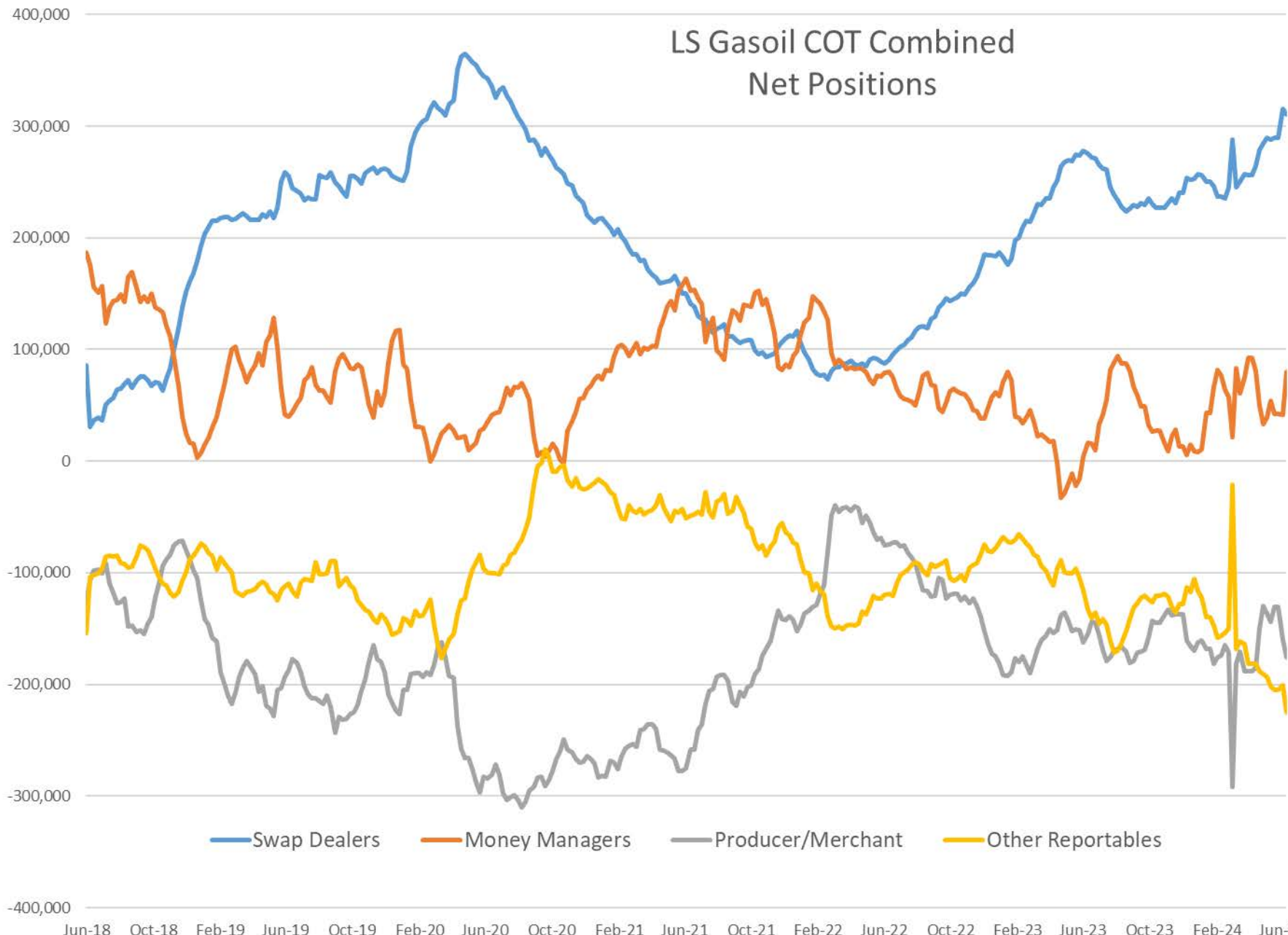
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Brent Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	LS Gasoil Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
242,313	102,092	3,173,722	140,221	97,122	17,174	984,958	79,948
209,063	137,377	3,074,005	71,686	73,552	31,645	904,582	41,907
33,250	(35,285)	99,717	68,535	23,570	(14,471)	80,376	38,041
15.9%	-25.7%	3.2%	95.6%	32.0%	-45.7%	8.9%	90.8%
2,425	52,590	335,456	(50,165)	46,589	(17,168)	248,800	63,757
1%	106%	12%	-26%	92%	-50%	34%	394%

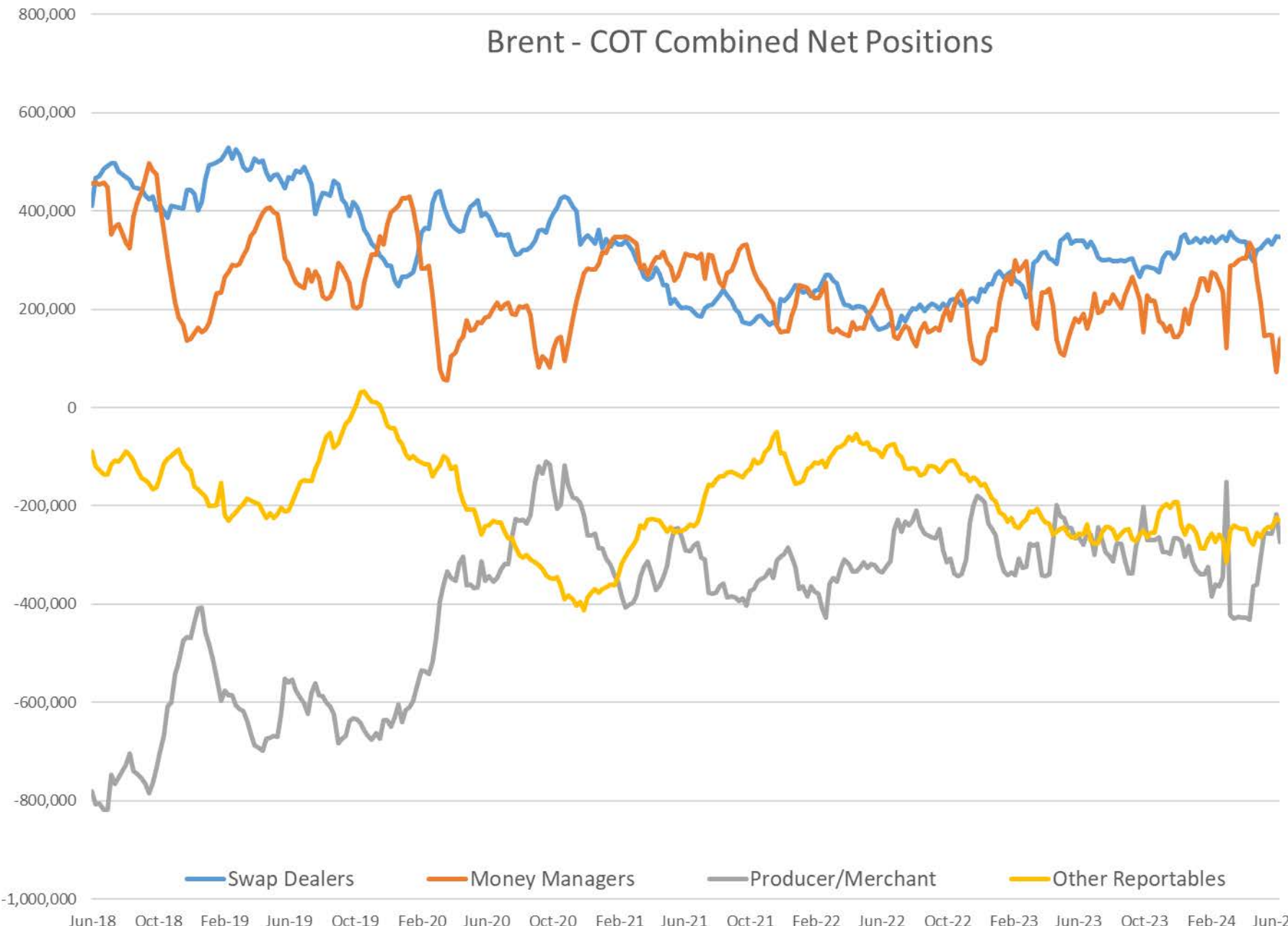
Money Manager Short Positions



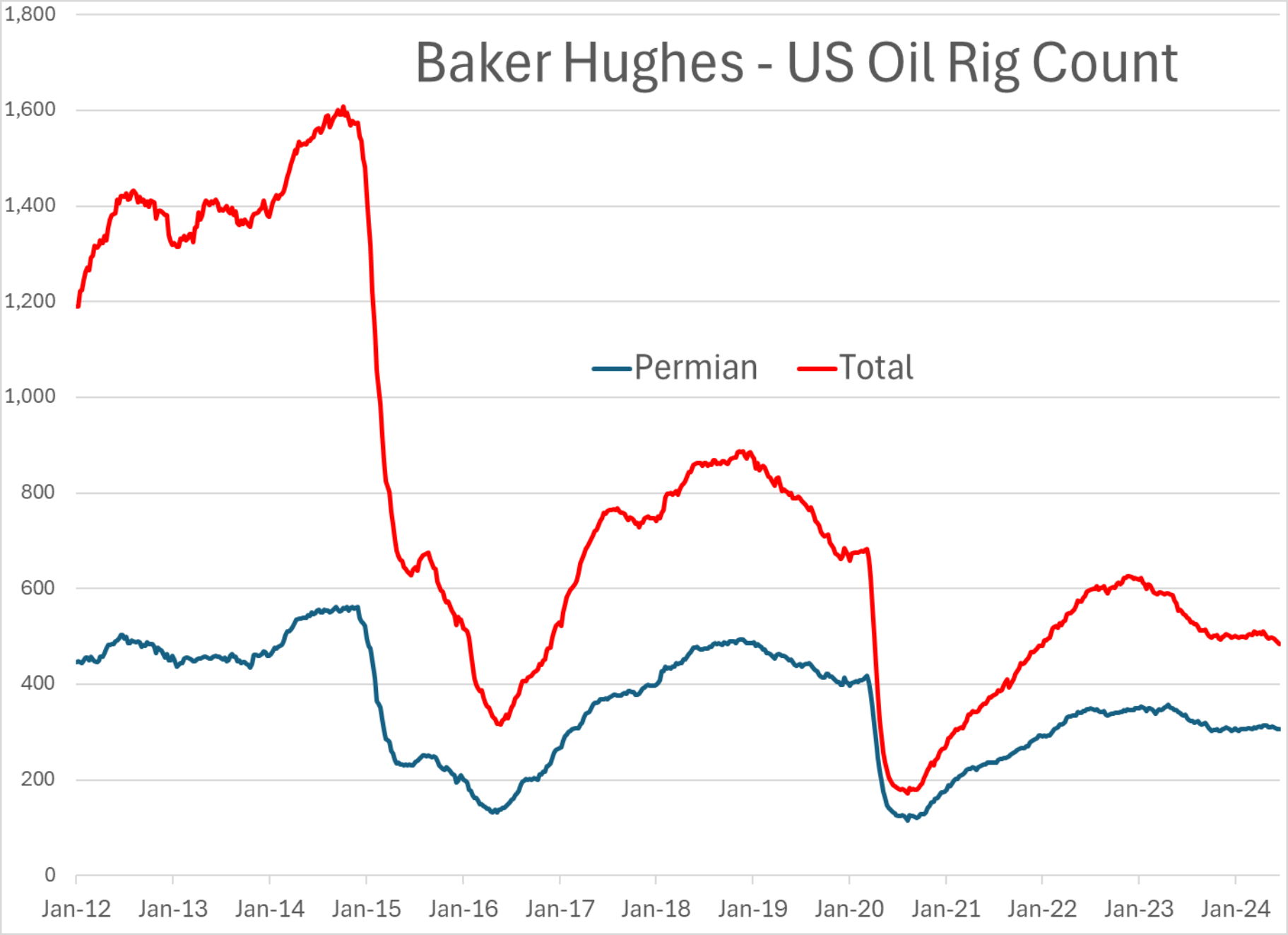
LS Gasoil COT Combined Net Positions



Brent - COT Combined Net Positions



Baker Hughes - US Oil Rig Count



Sum of Rig Count Value

Baker Hughes - US Natural Gas Rig Count

