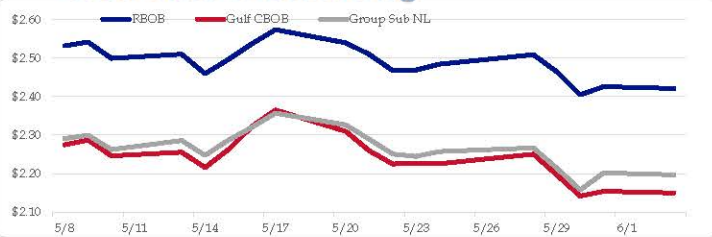


Gasoline

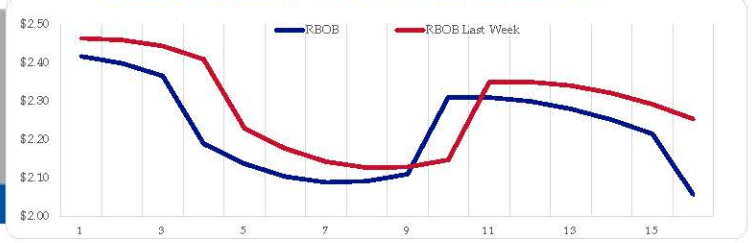
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/3	\$2.4212	-\$0.0048	\$2.1493	-\$0.0045	\$2.1965	-\$0.0053	\$ (0.2725)	\$ (0.2250)	\$ 0.0009
5/31	\$2.4260	\$0.0214	\$2.1538	\$0.0126	\$2.2018	\$0.0445	\$ (0.2723)	\$ (0.2242)	\$ 0.0024
5/30	\$2.4046	-\$0.0598	\$2.1412	-\$0.0548	\$2.1573	-\$0.0567	\$ (0.2634)	\$ (0.2473)	\$ 0.0599
5/29	\$2.4644	-\$0.0446	\$2.1960	-\$0.0544	\$2.2140	-\$0.0528	\$ (0.2685)	\$ (0.2504)	\$ 0.0565
5/28	\$2.5090	\$0.0248	\$2.2504	\$0.0260	\$2.2668	\$0.0096	\$ (0.2587)	\$ (0.2422)	\$ 0.1323
5/24	\$2.4842	\$0.0148	\$2.2254	-\$0.0019	\$2.2572	\$0.0126	\$ (0.2589)	\$ (0.2270)	\$ 0.1551
5/23	\$2.4694	\$0.0016	\$2.2273	\$0.0025	\$2.2446	-\$0.0059	\$ (0.2422)	\$ (0.2248)	\$ 0.1096
5/22	\$2.4678	-\$0.0422	\$2.2248	-\$0.0345	\$2.2505	-\$0.0384	\$ (0.2431)	\$ (0.2173)	\$ 0.0518

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bearish	2.8516 2024 High
RSI	Neutral	2.3935 May Low
ADX	Bullish	2.1365 February Low
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

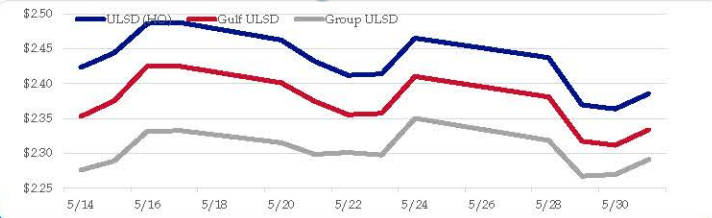


Diesel

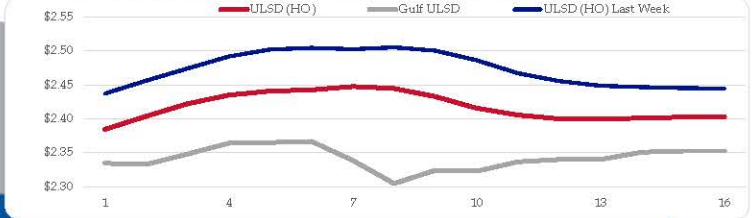
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/3	\$2.3855	\$0.0219	\$2.3339	\$0.0219	\$2.2911	\$0.0215	\$ (0.0526)	\$ (0.0946)	\$ 0.1711
5/31	\$2.3636	-\$0.0058	\$2.3115	-\$0.0057	\$2.2696	\$0.0023	\$ (0.0521)	\$ (0.0940)	\$ 0.1701
5/30	\$2.3694	-\$0.0676	\$2.3173	-\$0.0637	\$2.2673	-\$0.0512	\$ (0.0522)	\$ (0.1021)	\$ 0.1368
5/29	\$2.4370	-\$0.0280	\$2.3809	-\$0.0293	\$2.3185	-\$0.0316	\$ (0.0561)	\$ (0.1185)	\$ 0.0584
5/28	\$2.4650	\$0.0514	\$2.4102	\$0.0529	\$2.3501	\$0.0526	\$ (0.0548)	\$ (0.1149)	\$ 0.0503
5/24	\$2.4136	\$0.0018	\$2.3573	\$0.0019	\$2.2976	-\$0.0035	\$ (0.0563)	\$ (0.1161)	\$ 0.0617
5/23	\$2.4118	-\$0.0200	\$2.3554	-\$0.0192	\$2.3011	\$0.0025	\$ (0.0564)	\$ (0.1108)	\$ 0.0615
5/22	\$2.4318	-\$0.0305	\$2.3746	-\$0.0265	\$2.2986	-\$0.0166			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bullish	2.9735 Feb High
RSI	Neutral	2.3612 May Low
ADX	Bearish	2.1500 April 2023 Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/3	\$76.85	-\$0.14	\$81.14	-\$0.48
5/31	\$76.99	-\$0.92	\$81.62	-\$0.24
5/30	\$77.91	-\$1.32	\$81.86	-\$1.74
5/29	\$79.23	-\$0.60	\$83.60	-\$0.62
5/28	\$79.83	\$2.11	\$84.22	\$2.86
CPL	Line 1	Change	Line 2	Change
space	0.0525	\$0.0000	-\$0.0120	-\$0.0001

Refinery Margins

Vs WTI				Vs Brent				Group / WCS
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
\$13.47	\$20.09	\$15.68	\$16.12	\$8.84	\$15.46	\$11.05	\$11.49	\$ 27.51
\$12.02	\$19.41	\$14.49	\$14.98	\$8.07	\$15.46	\$10.54	\$11.03	\$ 26.24
\$13.00	\$20.77	\$15.59	\$16.11	\$8.63	\$16.40	\$11.22	\$11.74	\$ 27.22
\$14.68	\$21.40	\$16.92	\$17.37	\$10.29	\$17.01	\$12.53	\$12.98	\$ 28.54
\$15.74	\$21.29	\$17.59	\$17.96	\$12.10	\$17.65	\$13.95	\$14.32	\$ 29.65

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,307	11.00	US NatGas	2.572	0.15
DJIA	38,686		TTF NatGas	10.91	-0.3
Nasdaq 100	18,537	-2.01	Gold	2,323	7.9
EUR/USD	1.0850	0.0007	Silver	30.30	0.2
USD Index	104.63	-0.11	Copper	437.20	20.000
US 10 YR YIELD	4.51%	-0.04	FCOJ	1205.00	-7.25
US 2 YR YIELD	4.89%	-0.03	Wheat	678.50	17.75
Oil Volatility Index (OVX)	29.24	1.10	Butane	0.829	0.000
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.705	0.000
Nikkei 225 Index	38,640	175.00	Feeder Cattle	256.4	
			Bitcoin	68,035	2,100

RINs and Price Drivers

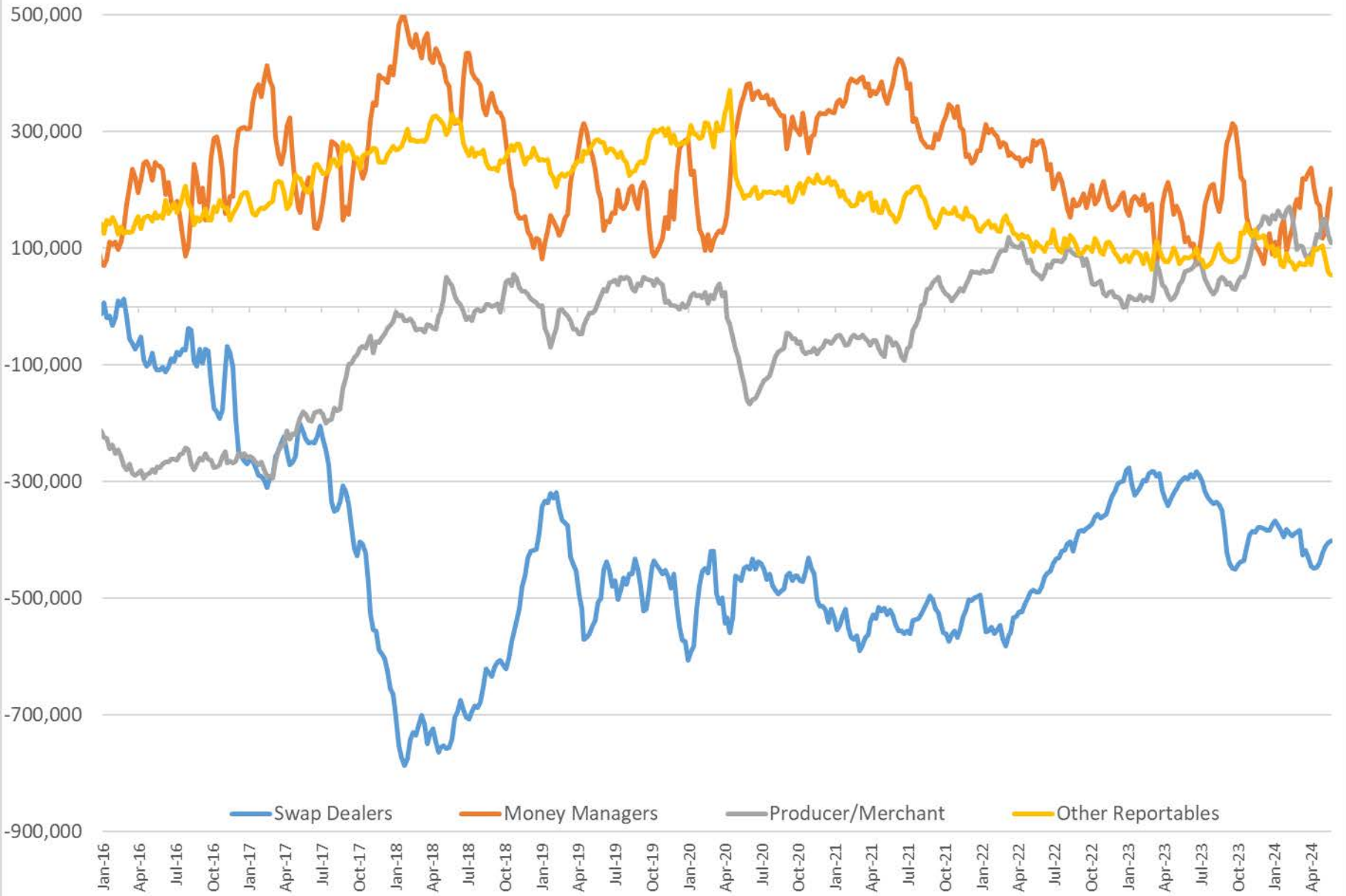
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5720	0.010		0.5710	0.011
Price Drivers			Price Drivers		
Soybeans	1205.00	-7.250	Ethanol	1.80	-0.008
Soybean Oil	45.52	-0.440	Com	446.25	2.250
BOHO Spread	1.050		Com Crush	0.206	
Soy Crush	496.69		RVO Estimate		
			Per Gallon	\$ 0.0770	\$ 0.0020
			Per Barrel	\$ 3.23	\$ 0.08

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

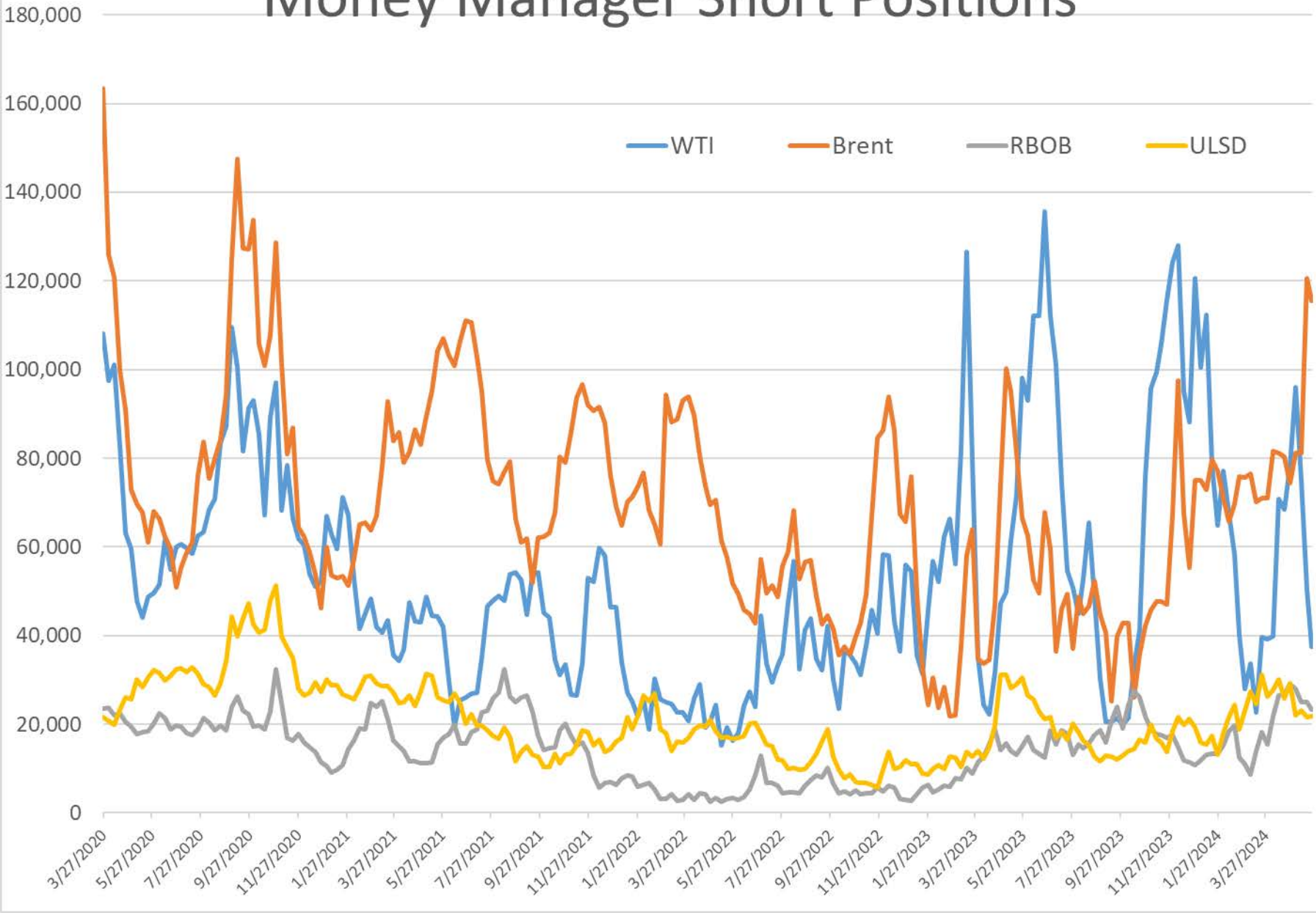
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO Managed				WTI Managed				RBOB Managed				Brent Managed				LS Gasoil Managed			
	Long Positions	Short Positions	HO Open Interest	Net Position	Long Positions	Short Positions	WTI Open Interest	Net Position	Long Positions	Short Positions	RBOB Open Interest	Net Position	Long Positions	Short Positions	Brent Open Interest	Net Position	Long Positions	Short Positions	LS Gasoil Open Interest	Net Position
5/29/2024	32,911	21,818	405,634	11,093	238,857	37,428	2,227,463	201,429	62,856	23,423	387,565	39,433	263,234	115,481	3,034,280	147,753	72,012	29,432	928,624	42,580
5/21/2024	30,934	21,695	410,189	9,239	222,646	50,360	2,149,195	172,286	69,390	24,933	400,888	44,457	266,811	120,561	3,092,593	146,250	77,824	23,778	882,234	54,046
1 Week	1,977	123	(4,555)	1,854	16,211	(12,932)	78,268	29,143	(6,534)	(1,510)	(13,323)	(5,024)	(3,577)	(5,080)	(58,313)	1,503	(5,812)	5,654	46,390	(11,466)
% Change	6.4%	0.6%	-1.1%	20.1%	7.3%	-25.7%	3.6%	16.9%	-9.4%	-6.1%	-3.3%	-11.3%	-1.3%	-4.2%	-1.9%	1.0%	-7.5%	23.8%	5.3%	-21.2%
1 Year	(5,554)	(8,750)	92,874	3,196	29,311	(60,780)	(175,966)	90,091	(8,775)	8,299	82,252	(17,074)	36,276	48,823	207,044	(12,547)	31,891	(32,970)	218,743	64,861
% Change	-14%	-29%	30%	40%	14%	-62%	-7%	81%	-12%	55%	27%	-30%	16%	73%	7%	-8%	79%	-53%	31%	-291%

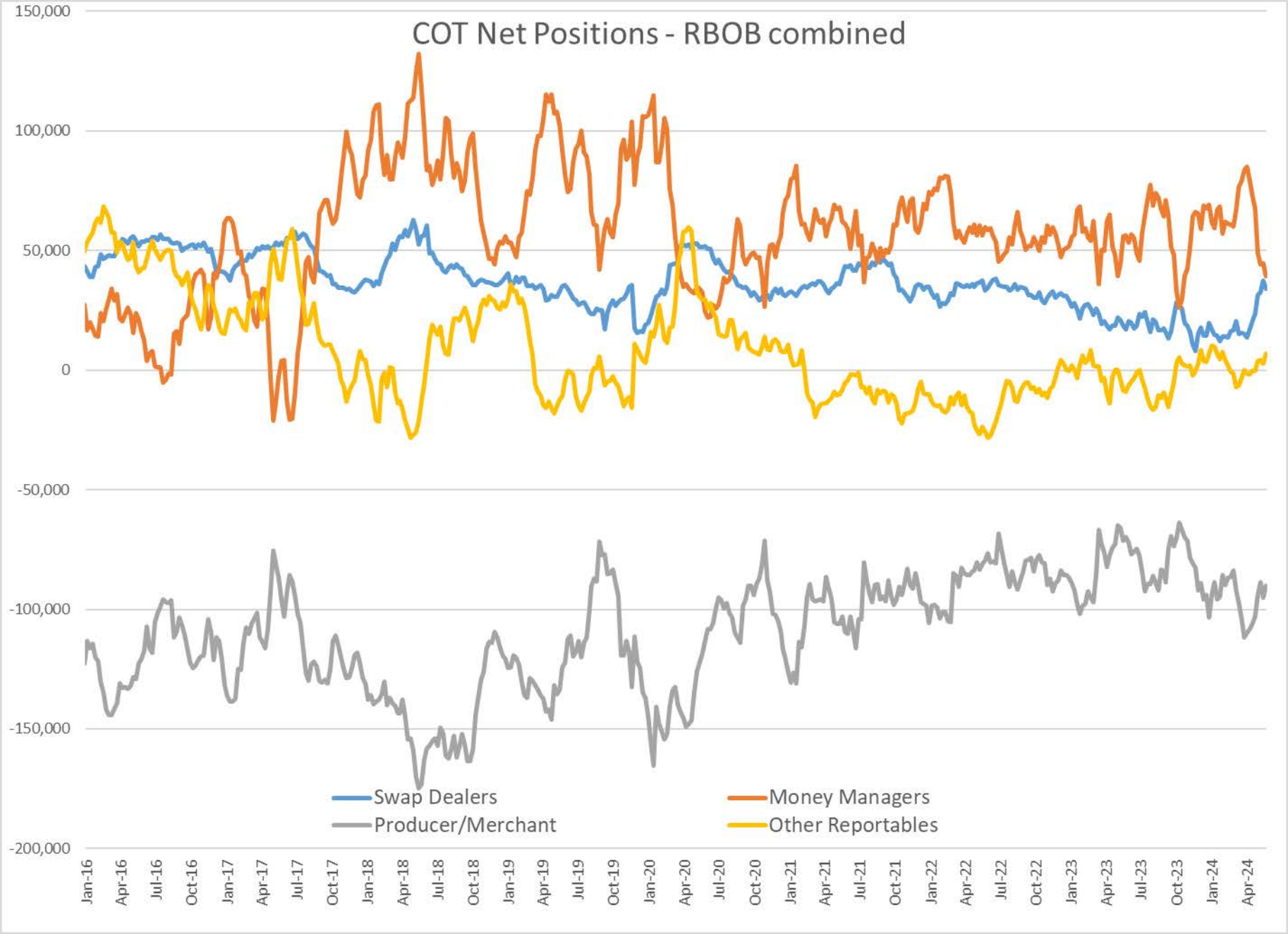
COT Net Positions - WTI combined



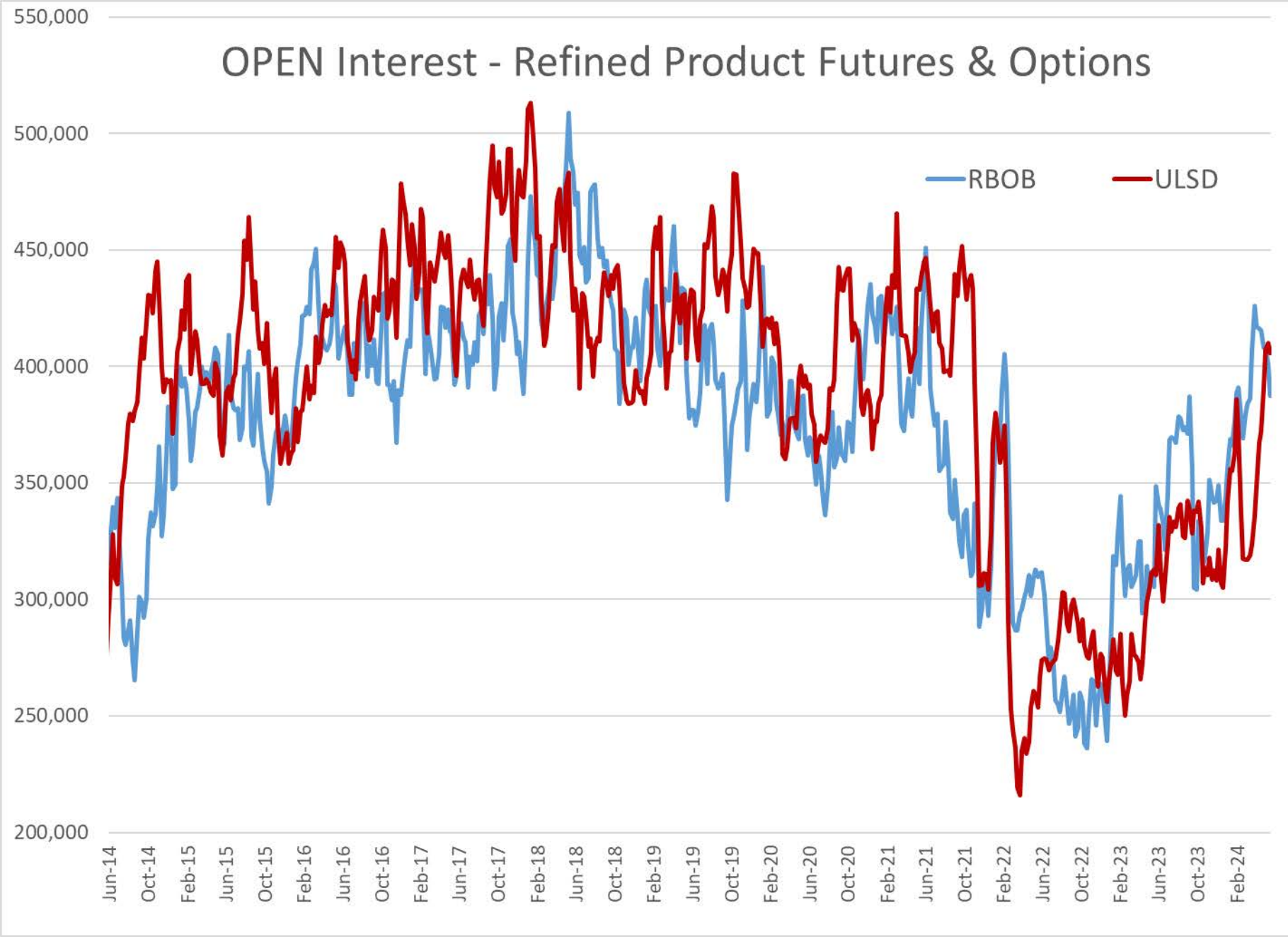
Money Manager Short Positions



COT Net Positions - RBOB combined



OPEN Interest - Refined Product Futures & Options



Baker Hughes - US Oil Rig Count

