

US DOE Weekly Inventory Recap

| | | | | |
|------------------------|-----------------|------|--|-----------------|
| HEADLINE VALUES | Crude Stocks | UP | 4.47 Million Barrels | |
| | Diesel Stocks | DOWN | 2.40 Million Barrels | |
| | Gasoline Stocks | UP | 163 Thousand Barrels | |
| | Jet Fuel | UP | 1.49 Million Barrels | |
| | Refinery Runs | DOWN | 174 thousand barrels per day, operating at | 90.95% capacity |

SOURCE
www.eia.doe.gov

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | TOTAL REFINED PRODUCT | |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------------|--------|-----------------------|---------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Crude Imports | Crude Exports | Output | Demand | Imports |
| Change | 4.47 | 0.04 | 3.46 | (1.66) | 0.13 | 2.49 | 1,178 | (1036) | 0 | (28) | 2,034 |
| % Change | 1.06% | 0.51% | 3.32% | -0.69% | 0.56% | 5.25% | 19% | -23% | 0% | 0% | -79% |
| 7/29/2022 | 426.55 | 7.50 | 107.75 | 237.68 | 23.69 | 49.94 | 7,342 | 3,512 | 12,100 | 19,948 | (546) |
| 7/22/2022 | 422.09 | 7.46 | 104.29 | 239.34 | 23.55 | 47.45 | 6,164 | 4,548 | 12,100 | 19,976 | (2,580) |

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | (2.40) | (0.92) | (0.13) | (1.30) | (0.10) | 0.05 | 110 | 139 | 127 | (76) | (1.59) |
| % Change | -2.15% | -3.41% | -0.50% | -3.13% | -2.54% | 0.38% | 88.7% | 9.3% | 3.4% | -1.5% | -5.35% |
| 7/29/2022 | 109.32 | 26.12 | 26.26 | 40.21 | 3.73 | 13.00 | 234 | 1,634 | 3,877 | 4,933 | 28.2 |
| 7/22/2022 | 111.72 | 27.04 | 26.40 | 41.51 | 3.83 | 12.95 | 124 | 1,495 | 3,750 | 5,009 | 29.8 |

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|--------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | 0.16 | (1.04) | 0.04 | 1.40 | (0.25) | 0.02 | 10 | 72 | (704) | (366) | 2.03 |
| % Change | 0.07% | -1.98% | 0.08% | 1.61% | -3.63% | 0.06% | 1.7% | 9.4% | -7.6% | -3.8% | 8.32% |
| 7/29/2022 | 225.29 | 51.68 | 48.62 | 88.16 | 6.66 | 30.19 | 609 | 840 | 8,541 | 9,292 | 26.4 |
| 7/22/2022 | 225.13 | 52.72 | 48.58 | 86.76 | 6.91 | 30.17 | 599 | 768 | 9,245 | 9,658 | 24.4 |

| | Inventory (Million Barrels) | | | | | | Movements (Thousand Barrels/Day) | | | | Days fwd Cover |
|-----------|-----------------------------|--------|--------|--------|---------|--------|----------------------------------|---------|----------------|--------|----------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Imports | Exports | Implied Demand | Output | |
| Change | 1.49 | (0.28) | 0.23 | 1.55 | (0.11) | 0.11 | (13) | 114 | (331) | (30) | 6.25 |
| % Change | 3.72% | -2.82% | 3.00% | 12.52% | -13.15% | 1.14% | -10% | 134% | -19% | -2% | 27.56% |
| 7/29/2022 | 41.63 | 9.57 | 7.75 | 13.92 | 0.73 | 9.66 | 120 | 199 | 1,440 | 1,732 | 28.9 |
| 7/22/2022 | 40.14 | 9.85 | 7.53 | 12.37 | 0.84 | 9.55 | 133 | 85 | 1,771 | 1,762 | 22.7 |

| | Thousand Barrels/ Day | | | | | | | Refinery | Total Refined | Ethanol Stocks | Cushing OK |
|-----------|-----------------------|---------|--------|----------|---------|---------|----------|-------------|------------------|----------------|--------------|
| | TOTAL US | PADD 1 | PADD 2 | PADD 3 | PADD 4 | PADD 5 | Capacity | Utilization | Products Exports | Total US | Crude Stocks |
| Change | (174.00) | (14.00) | 72.00 | (119.00) | (61.00) | (53.00) | 0.00 | -1.23% | 126 | 0.07 | 0.93 |
| % Change | -1.09% | -1.78% | 2.00% | -1.33% | -9.43% | -2.61% | 0.00% | | 1.99% | 0.28% | 3.93% |
| 7/29/2022 | 15,853 | 772 | 3,669 | 8,845 | 586 | 1,981 | 17,944 | 90.95% | 6,446 | 23.39 | 24.47 |
| 7/22/2022 | 16,027 | 786 | 3,597 | 8,964 | 647 | 2,034 | 17,944 | 92.18% | 6,320 | 23.33 | 23.54 |

Capacity Utilization % 98.2% 86.9% 95.3% 88.6% 80.1%