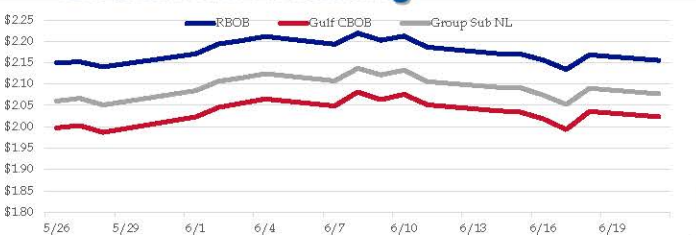


Gasoline

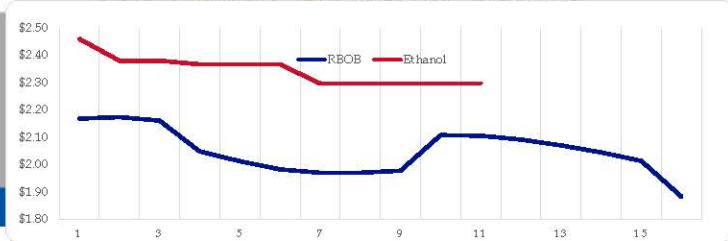
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/21	\$2.1554	-\$0.0129	\$2.0232	-\$0.0127	\$2.0772	-\$0.0126	\$ (0.1327)	\$ (0.0785)	\$ 0.0960
6/18	\$2.1683	\$0.0341	\$2.0359	\$0.0425	\$2.0898	\$0.0376	\$ (0.1324)	\$ (0.0785)	\$ 0.0955
6/17	\$2.1342	-\$0.0220	\$1.9935	-\$0.0254	\$2.0522	-\$0.0217	\$ (0.1408)	\$ (0.0820)	\$ 0.0555
6/16	\$2.1562	-\$0.0143	\$2.0188	-\$0.0157	\$2.0739	-\$0.0181	\$ (0.1374)	\$ (0.0823)	\$ 0.0505
6/15	\$2.1705	-\$0.0007	\$2.0346	-\$0.0027	\$2.0920	-\$0.0007	\$ (0.1360)	\$ (0.0785)	\$ 0.0605
6/14	\$2.1712	-\$0.0149	\$2.0373	-\$0.0141	\$2.0927	-\$0.0129	\$ (0.1340)	\$ (0.0785)	\$ 0.1043
6/11	\$2.1861	-\$0.0261	\$2.0514	-\$0.0244	\$2.1056	-\$0.0269	\$ (0.1347)	\$ (0.0806)	\$ 0.1005
6/10	\$2.2122	\$0.0097	\$2.0758	\$0.0125	\$2.1324	\$0.0110	\$ (0.1365)	\$ (0.0798)	\$ 0.0772

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.2855 2018 High
Stochastics	Bearish	2.2356 2021/May High
RSI	Neutral	1.8891 March Low
ADX	Neutral	1.7978 Trendline
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

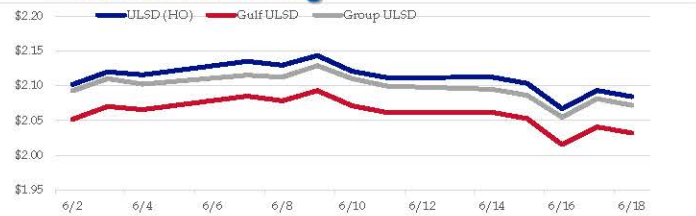


Diesel

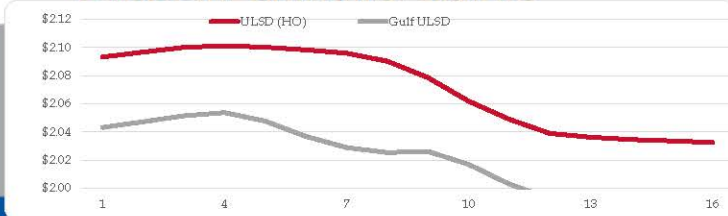
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/21	\$2.0842	-\$0.0090	\$2.0319	-\$0.0089	\$2.0718	-\$0.0093	\$ (0.0529)	\$ (0.0126)	\$ (0.0460)
6/18	\$2.0932	\$0.0264	\$2.0408	\$0.0256	\$2.0811	\$0.0264	\$ (0.0524)	\$ (0.0121)	\$ (0.0470)
6/17	\$2.0668	-\$0.0366	\$2.0151	-\$0.0376	\$2.0547	-\$0.0315	\$ (0.0517)	\$ (0.0121)	\$ (0.0479)
6/16	\$2.1034	-\$0.0089	\$2.0527	-\$0.0090	\$2.0862	-\$0.0088	\$ (0.0507)	\$ (0.0173)	\$ (0.0643)
6/15	\$2.1123	\$0.0007	\$2.0617	\$0.0004	\$2.0949	-\$0.0044	\$ (0.0506)	\$ (0.0174)	\$ (0.0680)
6/14	\$2.1116	-\$0.0091	\$2.0614	-\$0.0097	\$2.0993	-\$0.0109	\$ (0.0503)	\$ (0.0123)	\$ (0.0605)
6/11	\$2.1207	-\$0.0227	\$2.0711	-\$0.0219	\$2.1102	-\$0.0187	\$ (0.0496)	\$ (0.0105)	\$ (0.0580)
6/10	\$2.1434	\$0.0139	\$2.0930	\$0.0147	\$2.1289	\$0.0166			

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.4500 2018 High
Stochastics	Bearish	2.1560 2021 High
RSI	Neutral	1.7437 March Low
ADX	Neutral	1.6014 January support
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

Refinery Margins

	WTI	Change	Brent	Change	Vs WTI				Vs Brent				Group / WCS
6/21	\$71.70	\$0.06	\$73.54	\$0.03	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/18	\$71.64	\$0.60	\$73.51	\$0.43	\$13.87	\$14.07	\$13.94	\$13.95	\$12.00	\$12.20	\$12.07	\$12.08	16.61
6/17	\$71.04	-\$1.11	\$73.08	-\$1.31	\$12.68	\$13.59	\$12.99	\$13.05	\$10.64	\$11.55	\$10.95	\$11.01	15.19
6/16	\$72.15	\$0.03	\$74.39	\$0.40	\$12.64	\$14.06	\$13.11	\$13.21	\$10.40	\$11.82	\$10.87	\$10.97	15.13
6/15	\$72.12	\$1.24	\$73.99	\$1.13	\$13.33	\$14.47	\$13.71	\$13.79	\$11.46	\$12.60	\$11.84	\$11.92	15.78
	Line 1	Change	Line 2	Change									
CPL space	-0.0048	-\$0.0020	-\$0.0053	-\$0.0021									

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,217	14.00	NatGas	3.253	-0.038
DJIA	33,290		Gold	1,768	13.0
EUR/USD	1.1879	0.0016	Silver	25.96	
USD Index	92.21	-0.13	Copper	4.16	
US 10 YR YIELD	1.45%	-0.07	FCOJ	116.65	-0.45
US 2 YR YIELD	0.26%	0.03	Wheat	662.75	-9.00
Oil Volatility Index	33.63	-0.09	Butane	1.091	0.004
S&P Volatility Index (VIX)	16.74	0.02	Propane	0.948	0.004
Nikkei 225 Index	28,540	-215.00	Bitcoin	35,285	-2,860

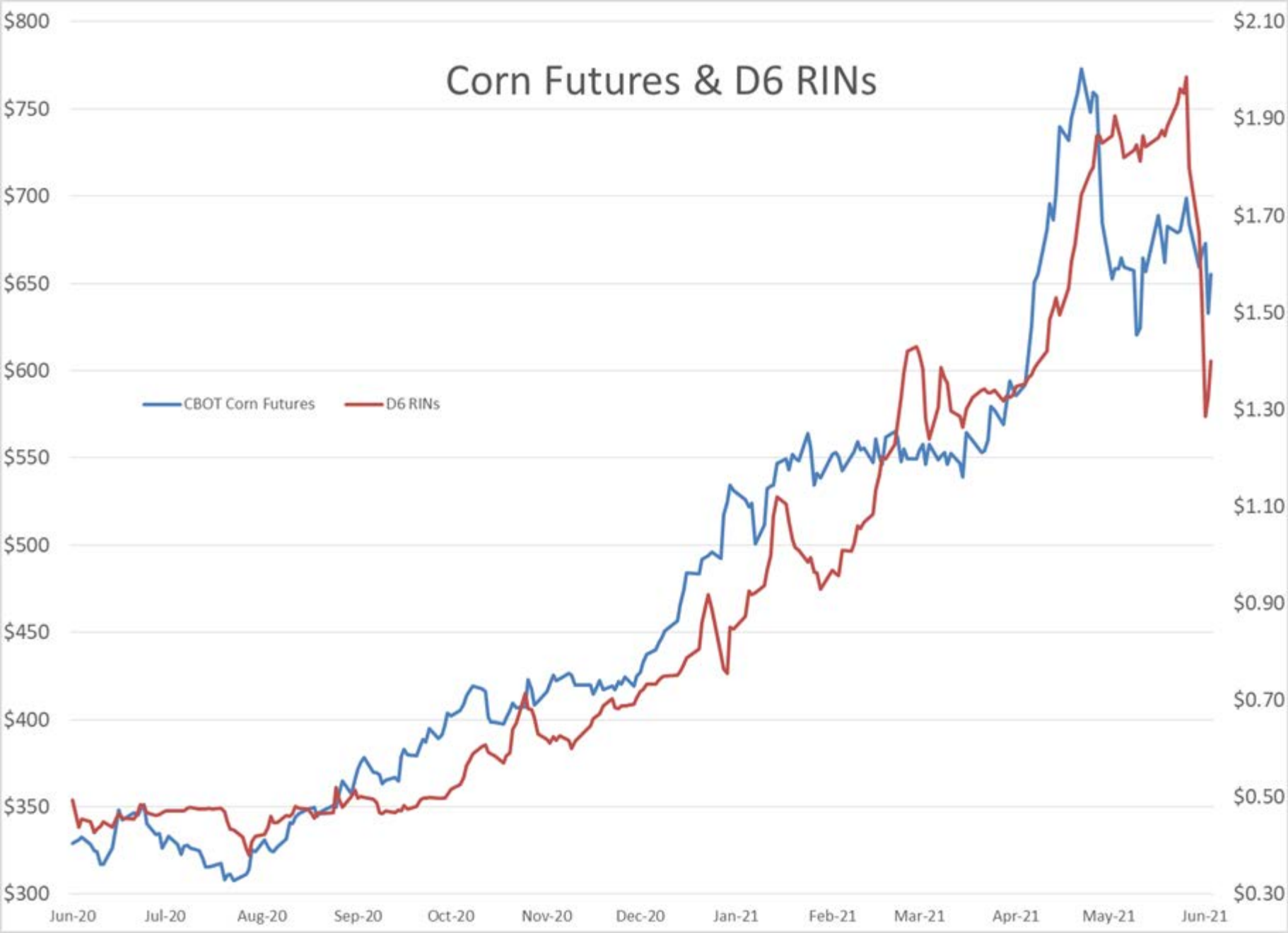
RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.4000	0.075		1.4950	0.095
Price Drivers			Price Drivers		
Soybeans	844.00	-17.500	Ethanol	2.37	0.020
Soybean Oil	58.12	-0.330	Com	655.25	-11.000
BOHO Spread	2.266		Com Crush	0.030	
Soy Crush	639.09		RVO Estimate		
			Per Gallon	\$ 0.1690	\$ 0.0090
			Per Barrel	\$ 7.10	\$ 0.38

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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Corn Futures & D6 RINs



Soybean Oil Futures & D4 RINs

