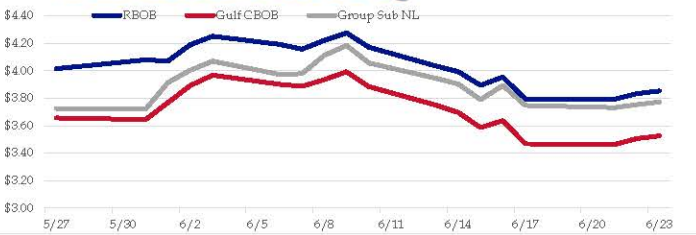


Gasoline

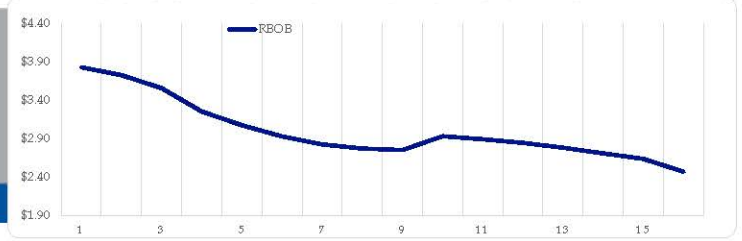
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/23	\$3.8536	\$0.0195	\$3.5257	\$0.0190	\$3.7739	\$0.0196	\$ (0.3284)	\$ (0.0800)	\$ 0.2260
6/22	\$3.8341	\$0.0396	\$3.5067	\$0.0430	\$3.7543	\$0.0218	\$ (0.3274)	\$ (0.0798)	\$ 0.2255
6/21	\$3.7945	\$0.0015	\$3.4638	-\$0.0044	\$3.7325	-\$0.0157	\$ (0.3308)	\$ (0.0620)	\$ 0.2655
6/17	\$3.7930	-\$0.1628	\$3.4681	-\$0.1700	\$3.7482	-\$0.1453	\$ (0.3249)	\$ (0.0448)	\$ 0.2705
6/16	\$3.9558	\$0.0616	\$3.6381	\$0.0516	\$3.8935	\$0.1029	\$ (0.3177)	\$ (0.0623)	\$ 0.2255
6/15	\$3.8942	-\$0.0996	\$3.5865	-\$0.1109	\$3.7907	-\$0.1134	\$ (0.3077)	\$ (0.1036)	\$ 0.2755
6/14	\$3.9938	-\$0.0415	\$3.6974	-\$0.0528	\$3.9040	-\$0.0415	\$ (0.2965)	\$ (0.0898)	\$ 0.3005
6/13	\$4.0353	-\$0.1369	\$3.7501	-\$0.1344	\$3.9455	-\$0.1119	\$ (0.2852)	\$ (0.0898)	\$ 0.3010

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.0000 Never say Never
Stochastics	Bullish	4.3260 Record High
RSI	Oversold	3.6432 June Low
ADX	Bearish	2.9867 April Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

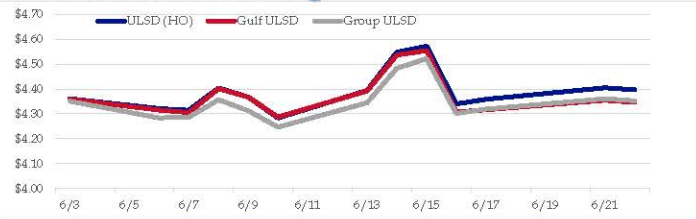


Diesel

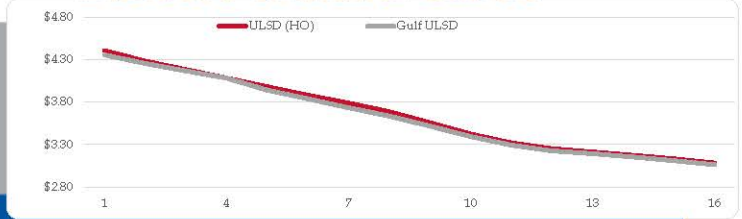
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/23	\$4.3963	-\$0.0083	\$4.3461	-\$0.0084	\$4.3522	-\$0.0078	\$ (0.0507)	\$ (0.0443)	\$ (0.0695)
6/22	\$4.4046	\$0.0462	\$4.3544	\$0.0382	\$4.3600	\$0.0412	\$ (0.0502)	\$ (0.0446)	\$ (0.0705)
6/21	\$4.3584	\$0.0186	\$4.3162	\$0.0097	\$4.3188	\$0.0175	\$ (0.0422)	\$ (0.0396)	\$ (0.1005)
6/17	\$4.3398	-\$0.2315	\$4.3066	-\$0.2469	\$4.3013	-\$0.2201	\$ (0.0333)	\$ (0.0385)	\$ (0.0755)
6/16	\$4.5713	\$0.0243	\$4.5535	\$0.0174	\$4.5214	\$0.0392	\$ (0.0179)	\$ (0.0499)	\$ (0.0755)
6/15	\$4.5470	\$0.1530	\$4.5360	\$0.1447	\$4.4822	\$0.1377	\$ (0.0110)	\$ (0.0648)	\$ (0.0605)
6/14	\$4.3940	\$0.1106	\$4.3914	\$0.1044	\$4.3445	\$0.0981	\$ (0.0027)	\$ (0.0495)	\$ (0.0505)
6/13	\$4.2834	-\$0.0833	\$4.2870	-\$0.0801	\$4.2464	-\$0.0656			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6709 March High
Stochastics	Bearish	4.6444 June High
RSI	Neutral	3.9600 Trend Line
ADX	Bullish Trend	3.1600 March Low
Momentum	Neutral	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/23	\$105.92	-\$0.27	\$111.61	-\$0.13
6/22	\$106.19	-\$4.46	\$111.74	-\$2.91
6/21	\$110.65	\$1.09	\$114.65	\$0.52
6/17	\$109.56	-\$8.03	\$114.13	\$1.01
6/16	\$117.59	\$2.28	\$113.12	-\$6.69
	Line 1	Change	Line 2	Change
CPL Space	-0.0120	-\$0.0045	-\$0.0085	-\$0.0003

Refinery Margins

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
6/23	\$41.09	\$76.69	\$52.96	\$55.33	\$35.54	\$71.14	\$47.41	\$49.78	55.51
6/22	\$34.83	\$70.63	\$46.76	\$49.15	\$30.83	\$66.63	\$42.76	\$45.15	54.32
6/17	\$36.10	\$71.32	\$47.84	\$50.19	\$31.53	\$66.75	\$43.27	\$45.62	55.61
6/16	\$35.21	\$73.65	\$48.03	\$50.59	\$39.68	\$78.12	\$52.50	\$55.06	54.73

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5100	-0.025		1.4200	-0.025
Price Drivers			Price Drivers		
Soybeans	1652.75	-37.000	Ethanol	2.16	0.000
Soybean Oil	70.66	0.020	Com	768.00	-11.250
BOHO Spread	0.895		Com Crush	-0.583	
Soy Crush	770.25		RVO Estimate		
			Per Gallon	\$ 0.1710	\$ (0.0030)
			Per Barrel	\$ 7.18	\$ (0.13)

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	3,778	14.75	NatGas	6.858	
DJIA	30,483	-47.12	Gold	1,834	1.2
EUR/USD	1.0585	-0.0061	Silver	21.41	-0.1
USD Index	103.98	0.31	Copper	3.95	
US 10 YR YIELD	3.16%	-0.15	FCOJ	169.40	0.10
US 2 YR YIELD	3.06%	-0.15	Wheat	976.50	-14.50
Oil Volatility Index	46.56	2.43	Butane	1.445	
S&P Volatility Index (VIX)	30.19	-1.24	Propane	1.217	
Nikkei 225 Index	26,260	-80.00	Bitcoin	38,380	

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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