

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks UP 3.2 Million Barrels Diesel Stocks DOWN 1.3 Million Barrels Gasoline Stocks DOWN 4.3 Million Barrels Jet Fuel DOWN 337 Thousand Barrels Refinery Runs DOWN 35 thousand barrels per day, operating at 88.56% capacity Crude Adjustment DOWN 128 Thousand Barrels per Day Actual Crude Adjustment 360 Thousand Barrels per Day	SOURCE www.eia.doe.gov
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	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	3.21	(1.35)	0.30	2.05	(0.21)	2.42	(84)	(159)	0	1,761	790
% Change	0.72%	-15.44%	0.25%	0.83%	-0.79%	5.29%	-1%	-4%	0%	9%	32%
3/29/2024	451.42	7.40	119.45	250.37	26.02	48.16	6,618	4,022	13,100	21,292	(1,677)
3/22/2024	448.21	8.76	119.16	248.32	26.23	45.74	6,702	4,181	13,100	19,531	(2,467)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.27)	0.03	0.24	(1.78)	0.15	0.09	(61)	276	(533)	(208)	4.08
% Change	-1.08%	0.11%	0.77%	-4.44%	3.35%	0.78%	-37.0%	24.6%	-13.2%	-4.3%	14.00%
3/29/2024	116.07	29.21	32.09	38.30	4.48	12.00	104	1,396	3,495	4,606	33.2
3/22/2024	117.34	29.17	31.85	40.08	4.33	11.91	165	1,120	4,028	4,814	29.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(4.26)	(3.43)	(0.83)	0.62	(0.17)	(0.44)	(34)	77	521	767	(1.96)
% Change	-1.83%	-5.89%	-1.51%	0.77%	-1.97%	-1.48%	-6.5%	9.8%	6.0%	8.3%	-7.37%
3/29/2024	227.82	54.82	54.27	81.13	8.56	29.05	488	863	9,236	9,980	24.7
3/22/2024	232.07	58.25	55.10	80.51	8.73	29.49	522	786	8,715	9,213	26.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.34)	(0.39)	0.09	0.01	(0.10)	0.06	(59)	(37)	160	27	(2.61)
% Change	-0.82%	-4.03%	1.23%	0.06%	-10.23%	0.52%	-30%	-19%	10%	2%	-9.96%
3/29/2024	40.86	9.32	7.35	12.31	0.87	11.01	137	162	1,735	1,712	23.5
3/22/2024	41.19	9.71	7.26	12.31	0.97	10.95	196	199	1,575	1,685	26.2

	Thousand Barrels/ Day							Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity				
Change	(35.00)	(17.00)	(17.00)	19.00	(6.00)	(15.00)	0.00	-0.10%	(711)	0.32	(0.38)
% Change	-0.22%	-2.17%	-0.45%	0.22%	-1.13%	-0.71%	0.00%	-0.10%	-10.69%	1.24%	-1.12%
3/29/2024	15,897	768	3,777	8,722	526	2,104	18,348	88.56%	5,938	26.42	33.16
3/22/2024	15,932	785	3,794	8,703	532	2,119	18,348	88.66%	6,649	26.09	33.54

Capacity Utilization % 81% 90% 90.5% 80.2% 83.8%