

## US DOE Weekly Inventory Recap

### HEADLINE VALUES

Crude Stocks UP 4.14 Million Barrels  
 Diesel Stocks UP 2.32 Million Barrels  
 Gasoline Stocks UP 2.58 Million Barrels  
 Jet Fuel DOWN 33 Thousand Barrels  
 Refinery Runs DOWN 20 thousand barrels per day, operating at 85.7% capacity

SOURCE  
[www.eia.doe.gov](http://www.eia.doe.gov)

### CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	4.14	1.17	2.81	0.07	(0.05)	0.13	1,378	(1215)	0	659	2,399
% Change	0.92%	15.99%	2.33%	0.03%	-0.18%	0.27%	23%	-26%	0%	3%	101%
1/27/2023	452.69	8.49	123.40	248.99	25.01	46.80	7,283	3,492	12,200	20,106	34
1/20/2023	448.55	7.32	120.59	248.92	25.05	46.68	5,905	4,707	12,200	19,447	(2,365)

### DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.32	(0.23)	(0.36)	2.96	0.01	(0.06)	(7)	(125)	(186)	100	2.13
% Change	2.01%	-0.72%	-1.28%	7.70%	0.19%	-0.45%	-2.2%	-11.3%	-4.8%	2.2%	7.15%
1/27/2023	117.59	31.76	27.59	41.38	3.67	13.20	313	981	3,692	4,692	31.8
1/20/2023	115.27	31.99	27.94	38.42	3.66	13.26	320	1,106	3,878	4,592	29.7

### GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	2.58	1.38	1.25	0.83	(0.03)	(0.86)	48	33	349	612	(0.87)
% Change	1.11%	2.33%	2.63%	0.99%	-0.36%	-2.53%	10.6%	3.7%	4.3%	6.9%	-3.05%
1/27/2023	234.60	60.58	48.61	85.25	6.98	33.18	501	926	8,491	9,443	27.6
1/20/2023	232.02	59.20	47.36	84.42	7.01	34.04	453	893	8,142	8,831	28.5

### JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.03)	0.48	0.07	0.26	(0.06)	(0.78)	21	(16)	172	(34)	(2.75)
% Change	-0.09%	6.53%	1.03%	2.29%	-8.73%	-8.29%	24%	-8%	12%	-2%	-10.94%
1/27/2023	35.47	7.78	6.98	11.48	0.60	8.64	110	178	1,584	1,647	22.4
1/20/2023	35.50	7.30	6.91	11.22	0.65	9.42	89	194	1,412	1,681	25.1

### Refinery Runs

	Thousand Barrels/ Day						Capacity	Refinery Utilization	Total Refined Products Exports	Ethanol Stocks Total US	Cushing OK Crude Stocks
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5					
Change	(20.00)	(44.00)	131.00	4.00	41.00	(152.00)	0.00	-0.43%	(9)	(0.64)	2.32
% Change	-0.13%	-5.59%	3.55%	0.05%	9.43%	-7.71%	0.00%		-0.16%	-2.53%	6.49%
1/27/2023	14,961	743	3,818	8,103	476	1,820	18,015	85.70%	5,778	24.44	38.01
1/20/2023	14,981	787	3,687	8,099	435	1,972	18,015	86.13%	5,787	25.08	35.69

Capacity Utilization % 91% 91.1% 87.4% 71.3% 73%