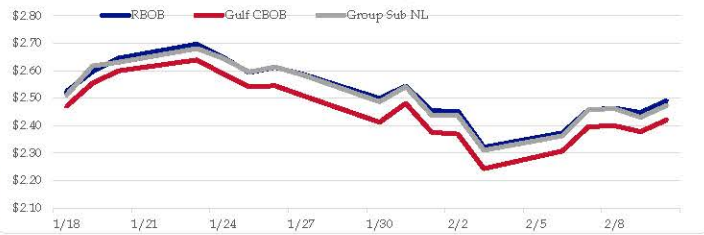


Gasoline

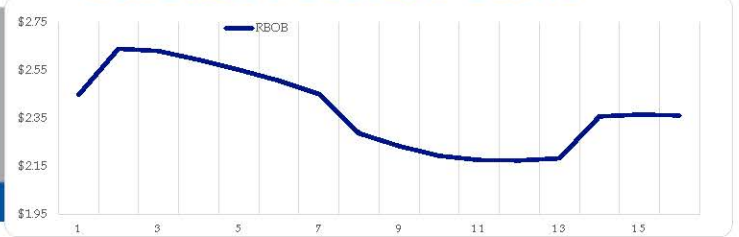
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
2/10	\$2.4901	\$0.0426	\$2.4207	\$0.0431	\$2.4733	\$0.0428	\$(0.0699)	\$(0.0171)	\$0.3945
2/9	\$2.4475	-\$0.0163	\$2.3776	-\$0.0216	\$2.4305	-\$0.0312	\$(0.0699)	\$(0.0170)	\$0.3960
2/8	\$2.4628	\$0.0060	\$2.3993	\$0.0034	\$2.4618	\$0.0041	\$(0.0636)	\$(0.0011)	\$0.3910
2/7	\$2.4568	\$0.0834	\$2.3959	\$0.0889	\$2.4577	\$0.0952	\$(0.0609)	\$0.0009	\$0.4060
2/6	\$2.3734	\$0.0524	\$2.3070	\$0.0640	\$2.3625	\$0.0522	\$(0.0665)	\$(0.0109)	\$0.3745
2/3	\$2.3210	-\$0.1313	\$2.2430	-\$0.1263	\$2.3103	-\$0.1260	\$(0.0780)	\$(0.0107)	\$0.3947
2/2	\$2.4523	-\$0.0015	\$2.3693	-\$0.0055	\$2.4362	-\$0.0015	\$(0.0830)	\$(0.0161)	\$0.3696
2/1	\$2.4538	-\$0.0897	\$2.3749	-\$0.1055	\$2.4378	-\$0.1043	\$(0.0790)	\$(0.0161)	\$0.3618

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0221 Oct High
Stochastics	Bullish	2.7135 2023 High
RSI	Neutral	2.0204 2022 Low
ADX	Bullish	1.8800 Dec 21 Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

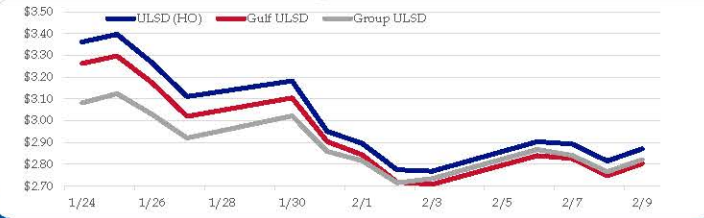


Diesel

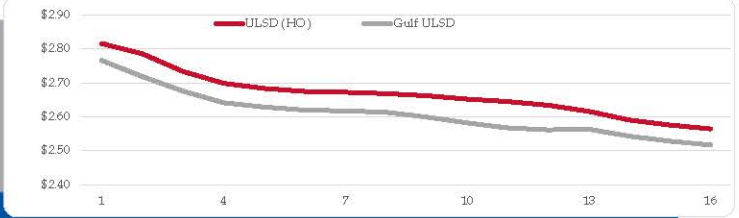
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
2/10	\$2.8712	\$0.0558	\$2.8032	\$0.0554	\$2.8218	\$0.0560	\$(0.0682)	\$(0.0496)	\$0.1255
2/9	\$2.8154	-\$0.0779	\$2.7477	-\$0.0797	\$2.7658	-\$0.0754	\$(0.0677)	\$(0.0496)	\$0.1245
2/8	\$2.8933	-\$0.0111	\$2.8274	-\$0.0126	\$2.8412	-\$0.0272	\$(0.0660)	\$(0.0521)	\$0.1995
2/7	\$2.9044	\$0.1357	\$2.8399	\$0.1316	\$2.8684	\$0.1334	\$(0.0645)	\$(0.0360)	\$0.1995
2/6	\$2.7687	-\$0.0066	\$2.7084	-\$0.0102	\$2.7351	\$0.0196	\$(0.0603)	\$(0.0336)	\$0.0795
2/3	\$2.7753	-\$0.1214	\$2.7186	-\$0.1255	\$2.7155	-\$0.1017	\$(0.0568)	\$(0.0598)	\$0.0795
2/2	\$2.8967	-\$0.0544	\$2.8441	-\$0.0611	\$2.8172	-\$0.0419	\$(0.0526)	\$(0.0795)	\$0.0795
2/1	\$2.9511	-\$0.2312	\$2.9052	-\$0.2000	\$2.8591	-\$0.1635			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6841 Oct High
Stochastics	Oversold	3.5800 2023 High
RSI	Oversold	2.6653 2023 Low
ADX	Bearish Trend	2.3134 Jan Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	change	Brent	change
2/10	\$79.35	\$1.29	\$86.23	\$1.73
2/9	\$78.06	-\$0.41	\$84.50	-\$0.69
2/8	\$78.47	\$1.33	\$85.09	\$1.40
2/7	\$77.14	\$3.03	\$83.69	\$2.70
2/6	\$74.11	\$0.72	\$80.99	\$1.05
CPL space	Line 1	Change	Line 2	Change
	-0.0033	\$0.0068	-\$0.0014	\$0.0012

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
2/10		\$21.80	\$37.34	\$26.98	\$28.02	\$15.36	\$30.90	\$20.54	\$21.58	28.31
2/9		\$22.30	\$40.28	\$28.29	\$29.49	\$15.68	\$33.66	\$21.67	\$22.87	30.24
2/8		\$23.49	\$42.14	\$29.70	\$30.95	\$16.94	\$35.59	\$23.15	\$24.40	31.83
2/6		\$22.78	\$39.64	\$28.40	\$29.53	\$15.90	\$32.76	\$21.52	\$22.65	30.33

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6075	-0.003		1.5725	0.005
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1519.25	1.250	Ethanol	2.16	0.000
Soybean Oil	59.04	0.570	Com	670.75	2.750
BOHO Spread	1.613		Com Crush	-0.235	
Soy Crush	645.15		RVO Estimate		
			Per Gallon	\$ 0.1840	\$ -
			Per Barrel	\$ 7.73	\$ -

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,146	-29.50	NatGas	2.396	0.034
DJIA (not for exch)		#VALUE!	Gold	1,866	-3.1
EUR/USD	1.0739	-0.0053	Silver	22.10	
USD Index	103.11	0.33	Copper	4.11	
US 10 YR YIELD	3.67%	0.04	FCOJ	262.55	
US 2 YR YIELD	4.48%	0.03	Wheat	757.25	8.00
Oil Volatility Index	37.02	-1.27	Butane	1.259	0.034
S&P Volatility Index (VIX)	19.63	1.08	Propane	0.833	0.011
Nikkei 225 Index	27,560	-35.00	Bitcoin	22,010	-250

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.