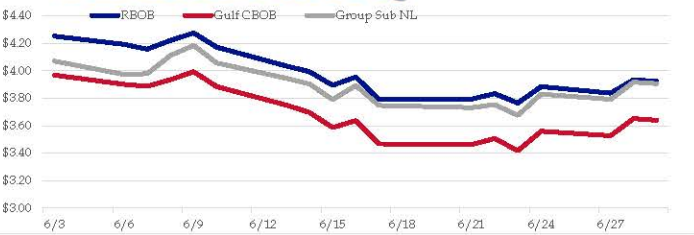


Gasoline

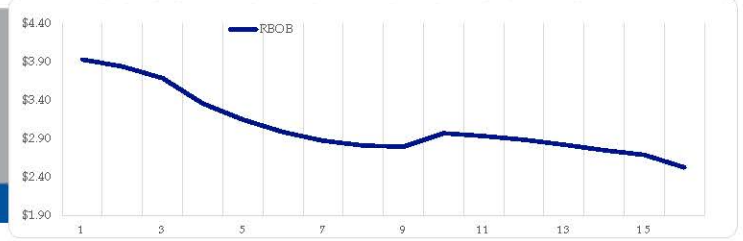
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/29	\$3.9243	-\$0.0108	\$3.6405	-\$0.0113	\$3.9071	-\$0.0107	\$ (0.2843)	\$ (0.0175)	\$ 0.2201
6/28	\$3.9351	\$0.0979	\$3.6518	\$0.1239	\$3.9178	\$0.1251	\$ (0.2833)	\$ (0.0173)	\$ 0.2196
6/27	\$3.8372	-\$0.0476	\$3.5279	-\$0.0326	\$3.7927	-\$0.0373	\$ (0.3093)	\$ (0.0445)	\$ 0.2405
6/24	\$3.8848	\$0.1192	\$3.5606	\$0.1423	\$3.8300	\$0.1542	\$ (0.3243)	\$ (0.0548)	\$ 0.2405
6/23	\$3.7656	-\$0.0685	\$3.4183	-\$0.0881	\$3.6758	-\$0.0785	\$ (0.3473)	\$ (0.0898)	\$ 0.2355
6/22	\$3.8341	\$0.0396	\$3.5064	\$0.0434	\$3.7543	\$0.0221	\$ (0.3277)	\$ (0.0798)	\$ 0.2255
6/21	\$3.7945	\$0.0015	\$3.4631	-\$0.0048	\$3.7322	-\$0.0160	\$ (0.3315)	\$ (0.0623)	\$ 0.2655
6/17	\$3.7930	-\$0.1628	\$3.4678	-\$0.1703	\$3.7482	-\$0.1453	\$ (0.3252)	\$ (0.0448)	\$ 0.2710

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.0000 Never say Never
Stochastics	Bullish	4.3260 Record High
RSI	Neutral	3.6432 June Low
ADX	Bearish	2.9867 April Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

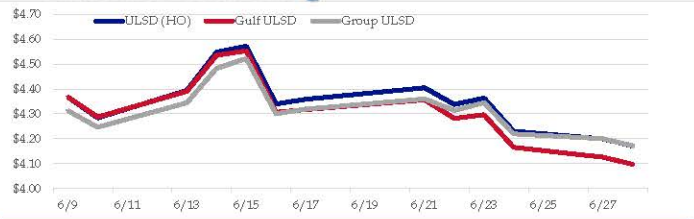


Diesel

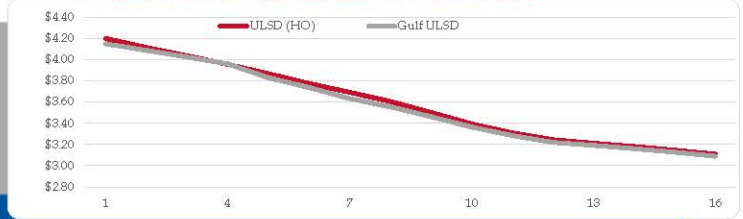
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/29	\$4.1710	-\$0.0284	\$4.0974	-\$0.0285	\$4.1719	-\$0.0279	\$ (0.0742)	\$ 0.0007	\$ (0.0142)
6/28	\$4.1994	-\$0.0308	\$4.1258	-\$0.0398	\$4.1998	-\$0.0198	\$ (0.0737)	\$ 0.0004	\$ (0.0152)
6/27	\$4.2302	-\$0.1327	\$4.1655	-\$0.1304	\$4.2196	-\$0.1248	\$ (0.0647)	\$ (0.0106)	\$ (0.0415)
6/24	\$4.3629	\$0.0250	\$4.2959	\$0.0146	\$4.3444	\$0.0312	\$ (0.0670)	\$ (0.0185)	\$ (0.0486)
6/23	\$4.3379	-\$0.0667	\$4.2813	-\$0.0748	\$4.3133	-\$0.0466	\$ (0.0566)	\$ (0.0247)	\$ (0.0605)
6/22	\$4.4046	\$0.0462	\$4.3561	\$0.0391	\$4.3598	\$0.0409	\$ (0.0485)	\$ (0.0448)	\$ (0.0705)
6/21	\$4.3584	\$0.0186	\$4.3170	\$0.0107	\$4.3189	\$0.0186	\$ (0.0414)	\$ (0.0395)	\$ (0.1005)
6/17	\$4.3398	-\$0.2315	\$4.3064	-\$0.2465	\$4.3003	-\$0.2213			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6709 March High
Stochastics	Bullish	4.6444 June High
RSI	Neutral	4.0425 June Low
ADX	Bearish Trend	3.1600 March Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/29	\$113.60	\$1.84	\$119.43	\$1.45
6/28	\$111.76	\$2.19	\$117.98	\$2.89
6/27	\$109.57	\$1.95	\$115.09	\$1.97
6/24	\$107.62	\$3.35	\$113.12	\$3.07
6/23	\$104.27	-\$1.92	\$110.05	-\$1.69
	Line 1	Change	Line 2	Change
CPL Space	-0.0083	-\$0.0045	-\$0.0085	-\$0.0003

Refinery Margins

		Vs WTI		Vs Brent		Group / WCS				
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/29	\$113.60	\$41.62	\$61.52	\$48.25	\$49.58	\$35.40	\$55.30	\$42.03	\$43.36	58.93
6/28	\$111.76	\$38.60	\$65.38	\$47.53	\$49.31	\$33.08	\$59.86	\$42.01	\$43.79	55.70
6/27	\$109.57	\$41.92	\$72.81	\$52.22	\$54.28	\$36.42	\$67.31	\$46.72	\$48.78	60.44
6/24	\$107.62	\$39.30	\$75.54	\$51.38	\$53.80	\$33.52	\$69.76	\$45.60	\$48.02	59.04

RINs and Price Drivers

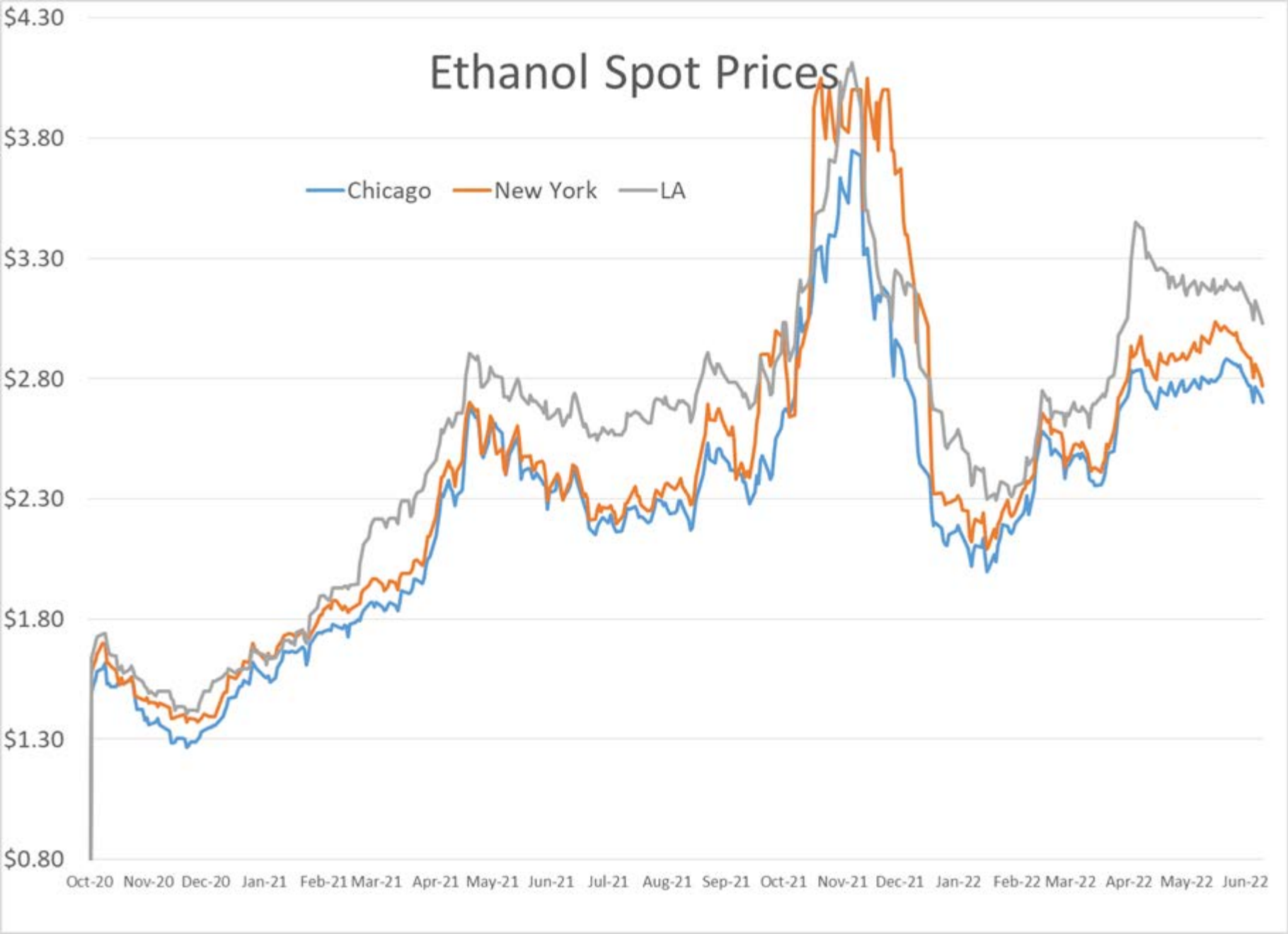
Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5800	0.050		1.4625	0.043
Price Drivers			Price Drivers		
Soybeans	1663.75	10.250	Ethanol	2.16	0.000
Soybean Oil	72.09	-0.200	Com	759.50	5.000
BOHO Spread	1.207		Com Crush	-0.553	
Soy Crush	786.36		RVO Estimate		
			Per Gallon	\$ 0.1760	\$ 0.0050
			Per Barrel	\$ 7.39	\$ 0.21

Economic Indicators			Commodity Futures		
	Settle	Change		Settle	Change
S&P 500 Futures	3,821	-4.25	NatGas	6.501	0.050
DJIA	30,947		Gold	1,818	12.8
EUR/USD	1.0537	-0.0010	Silver	20.81	0.1
USD Index	104.26	0.06	Copper	3.77	0.011
US 10 YR YIELD	3.20%	0.00	FCOJ	177.80	
US 2 YR YIELD	3.10%	0.02	Wheat	921.25	14.75
Oil Volatility Index	46.99	-0.40	Butane	1.444	0.002
S&P Volatility Index (VIX)	26.95	1.41	Propane	1.214	0.002
Nikkei 225 Index	26,800	-25.00	Bitcoin	20,175	-195

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Ethanol Spot Prices

Chicago New York LA





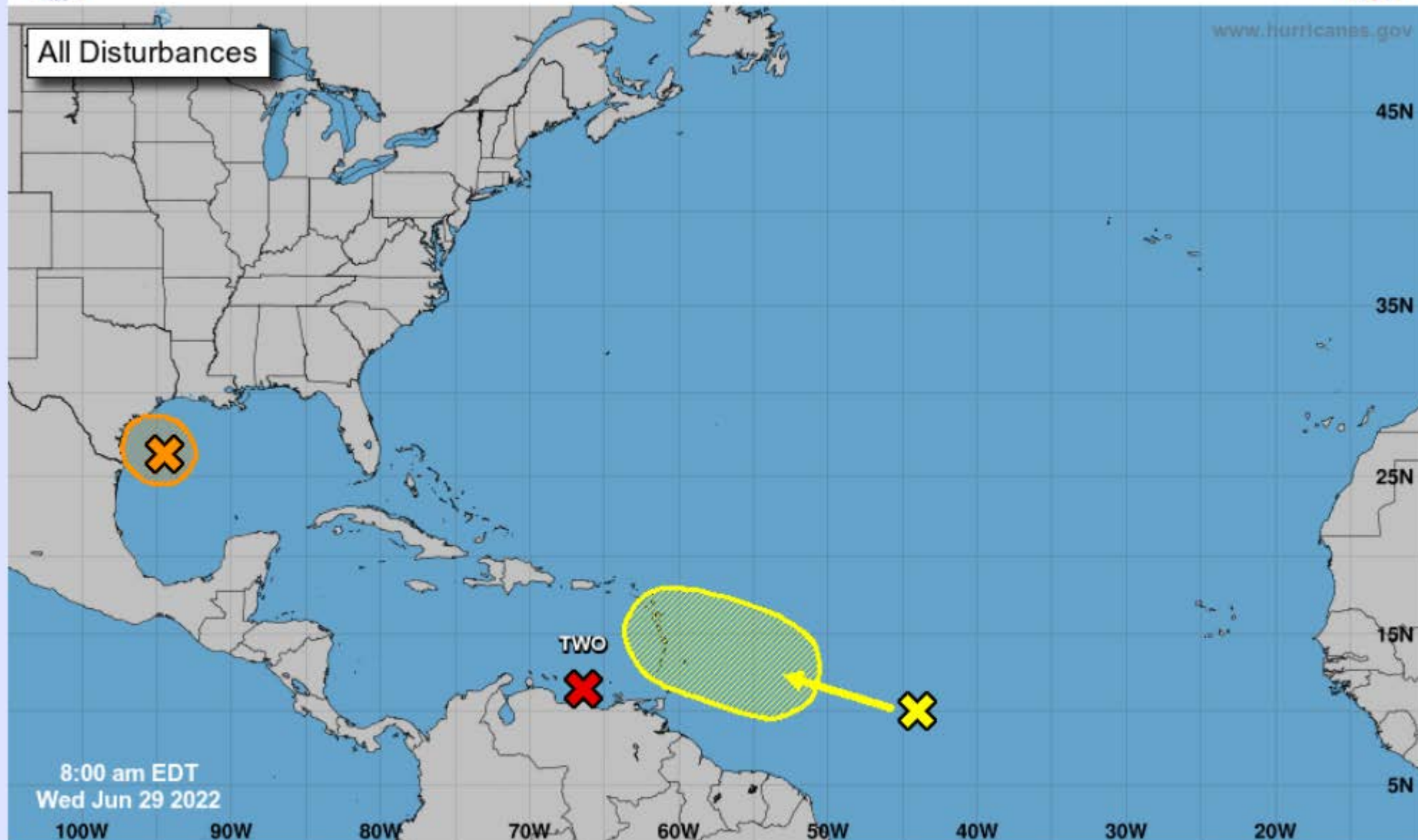
Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



Current Disturbances and Five-Day Cyclone Formation Chance: **X** < 40% **X** 40-60% **X** > 60%
Tropical or Sub-Tropical Cyclone: **O** Depression **S** Storm **H** Hurricane
⊗ Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)