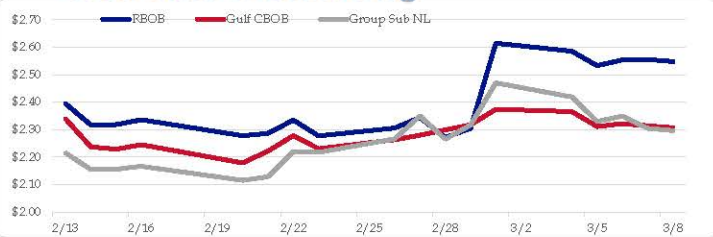


## Gasoline

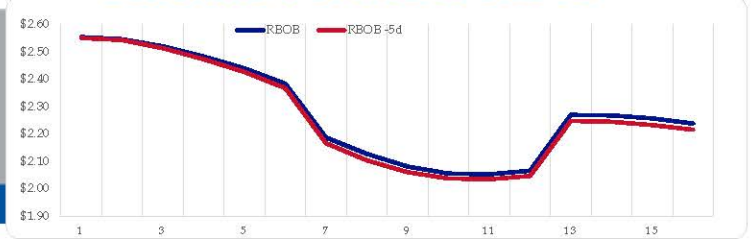
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
3/8	\$2.5477	<b>-\$0.0071</b>	\$2.3069	<b>-\$0.0068</b>	\$2.2966	<b>-\$0.0076</b>	\$ (0.2414)	\$ (0.2514)	\$ 0.1595
3/7	\$2.5548	<b>\$0.0009</b>	\$2.3137	<b>-\$0.0079</b>	\$2.3042	<b>-\$0.0449</b>	\$ (0.2412)	\$ (0.2506)	\$ 0.1610
3/6	\$2.5539	<b>\$0.0211</b>	\$2.3216	<b>\$0.0110</b>	\$2.3491	<b>\$0.0192</b>	\$ (0.2323)	\$ (0.2048)	\$ 0.1810
3/5	\$2.5328	<b>-\$0.0529</b>	\$2.3106	<b>-\$0.0549</b>	\$2.3299	<b>-\$0.0886</b>	\$ (0.2222)	\$ (0.2029)	\$ 0.1510
3/4	\$2.5857	<b>-\$0.0287</b>	\$2.3655	<b>-\$0.0084</b>	\$2.4185	<b>-\$0.0514</b>	\$ (0.2202)	\$ (0.1672)	\$ 0.1595
3/1	\$2.6144	<b>\$0.3101</b>	\$2.3739	<b>\$0.0572</b>	\$2.4699	<b>\$0.1637</b>	\$ (0.2405)	\$ (0.1445)	\$ 0.1997
2/29	\$2.3043	<b>\$0.0333</b>	\$2.3168	<b>\$0.0182</b>	\$2.3162	<b>\$0.0513</b>	\$ 0.0124	\$ 0.0119	\$ 0.4763
2/28	\$2.2710	<b>-\$0.0734</b>	\$2.2985	<b>\$0.0193</b>	\$2.2650	<b>-\$0.0847</b>	\$ 0.0275	\$ (0.0061)	\$ 0.4770

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.7703 Sep High
Stochastics	Oversold	2.3857 Feb 2024 High
RSI	Oversold	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Bullish	

## Gasoline History



## Gasoline Forward Curve

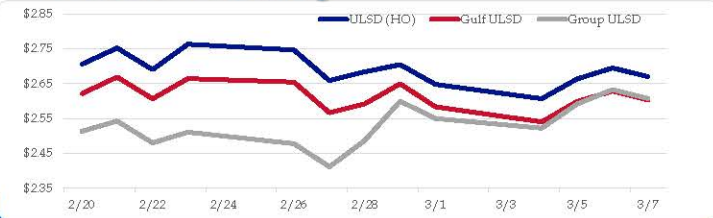


## Diesel

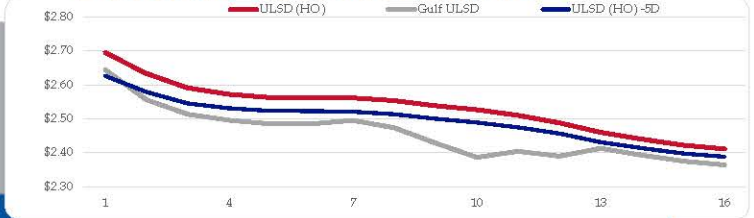
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
3/8	\$2.6696	<b>-\$0.0261</b>	\$2.6037	<b>-\$0.0251</b>	\$2.6071	<b>-\$0.0255</b>	\$ (0.0670)	\$ (0.0627)	\$ (0.0495)
3/7	\$2.6947	<b>\$0.0314</b>	\$2.6283	<b>\$0.0301</b>	\$2.6326	<b>\$0.0414</b>	\$ (0.0665)	\$ (0.0621)	\$ (0.0505)
3/6	\$2.6633	<b>\$0.0568</b>	\$2.5981	<b>\$0.0581</b>	\$2.5912	<b>\$0.0695</b>	\$ (0.0652)	\$ (0.0721)	\$ (0.0355)
3/5	\$2.6065	<b>-\$0.0407</b>	\$2.5400	<b>-\$0.0431</b>	\$2.5218	<b>-\$0.0281</b>	\$ (0.0665)	\$ (0.0848)	\$ (0.0355)
3/4	\$2.6472	<b>-\$0.0570</b>	\$2.5831	<b>-\$0.0663</b>	\$2.5498	<b>-\$0.0496</b>	\$ (0.0641)	\$ (0.0974)	\$ (0.0155)
3/1	\$2.7042	<b>\$0.0204</b>	\$2.6495	<b>\$0.0579</b>	\$2.5994	<b>\$0.1128</b>	\$ (0.0548)	\$ (0.1048)	\$ 0.0295
2/29	\$2.6838	<b>\$0.0265</b>	\$2.5915	<b>\$0.0252</b>	\$2.4867	<b>\$0.0753</b>	\$ (0.0923)	\$ (0.1972)	\$ 0.0006
2/28	\$2.6583	<b>-\$0.0877</b>	\$2.5663	<b>-\$0.0880</b>	\$2.4113	<b>-\$0.0663</b>			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bearish	2.9735 Feb High
RSI	Neutral	2.4840 Dec Low
ADX	Bullish	2.3750 July Low
Momentum	Neutral	
Bias:	Neutral	

## Diesel History



## Diesel Forward Curve



## Crude

WTI		Change	Brent		Change	Vs WTI				Vs Brent				Group / WCS
						Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
3/8	\$78.72	<b>-\$0.21</b>	\$82.77	<b>-\$0.19</b>		\$18.24	\$31.46	\$22.65	\$23.53	\$14.21	\$27.43	\$18.62	\$19.50	\$ 34.24
3/7	\$78.93	<b>-\$0.20</b>	\$82.96	<b>\$0.00</b>		\$18.38	\$29.99	\$22.25	\$23.02	\$14.55	\$26.16	\$18.42	\$19.19	\$ 34.92
3/6	\$79.13	<b>\$0.98</b>	\$82.96	<b>\$0.92</b>		\$18.90	\$28.53	\$22.11	\$22.75	\$15.01	\$24.64	\$18.22	\$18.86	\$ 34.39
3/5	\$78.15	<b>-\$0.69</b>	\$82.04	<b>-\$0.76</b>		\$20.61	\$29.75	\$23.66	\$24.27	\$16.55	\$25.69	\$19.60	\$20.21	\$ 36.68
3/4	\$78.74	<b>-\$1.23</b>	\$82.80	<b>-\$0.82</b>		\$19.73	\$31.31	\$23.59	\$24.36	\$16.08	\$27.66	\$19.94	\$20.71	\$ 37.58
CPL space	Line 1	Change	Line 2	Change										
	-0.0475	\$0.0000	-0.0058	\$0.0012										

## Refinery Margins

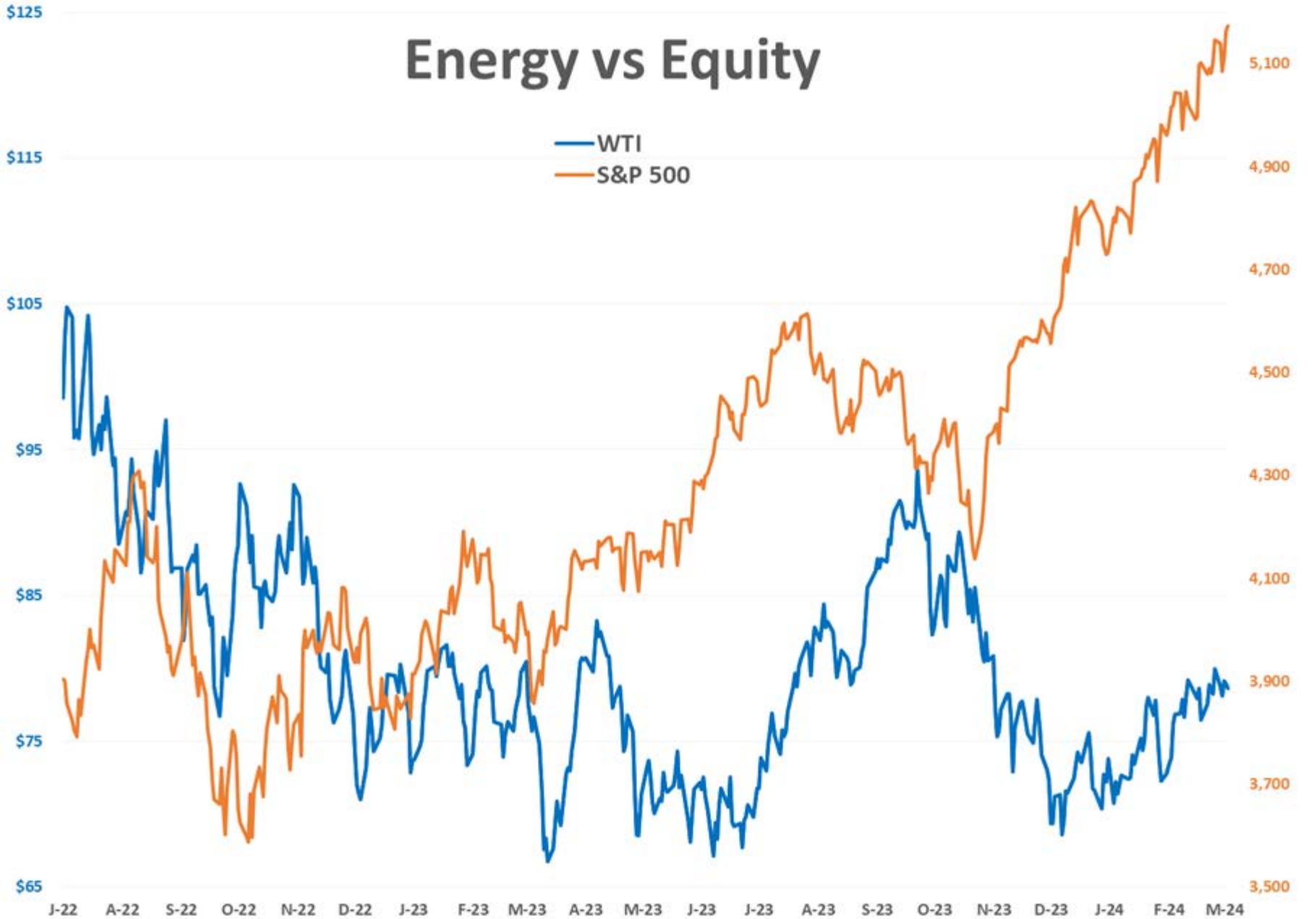
## RINs and Price Drivers

Economic Indicators			Commodity Futures		
	Settle	Change		Settle	Change
S&P 500 Futures	5,169	<b>6.75</b>	US NatGas	1.818	<b>-0.111</b>
DJIA	38,791	<b>130.30</b>	TTF NatGas	8.34	<b>-0.2</b>
Nasdaq 100	18,298	<b>280.42</b>	Gold	2,158	<b>23.0</b>
EUR/USD	1.0951	<b>0.0027</b>	Silver	24.37	<b>0.1</b>
USD Index	102.77	<b>-0.42</b>	Copper	367.15	<b>71.1</b>
US 10 YR YIELD	4.09%	<b>-0.02</b>	FCOJ	1157.00	<b>-0.75</b>
US 2 YR YIELD	4.50%	<b>-0.05</b>	Wheat	520.75	<b>1.2</b>
Oil Volatility Index (OVX)	29.57	<b>0.00</b>	Butane	0.977	<b>-0.006</b>
S&P Volatility Index (VIX)	14.50	<b>-0.06</b>	Propane	0.823	<b>-0.010</b>
Nikkei 225 Index	39,625	<b>-365.00</b>	Feeder Cattle	251	<b>-0.043</b>
			Bitcoin	68,365	<b>-80</b>

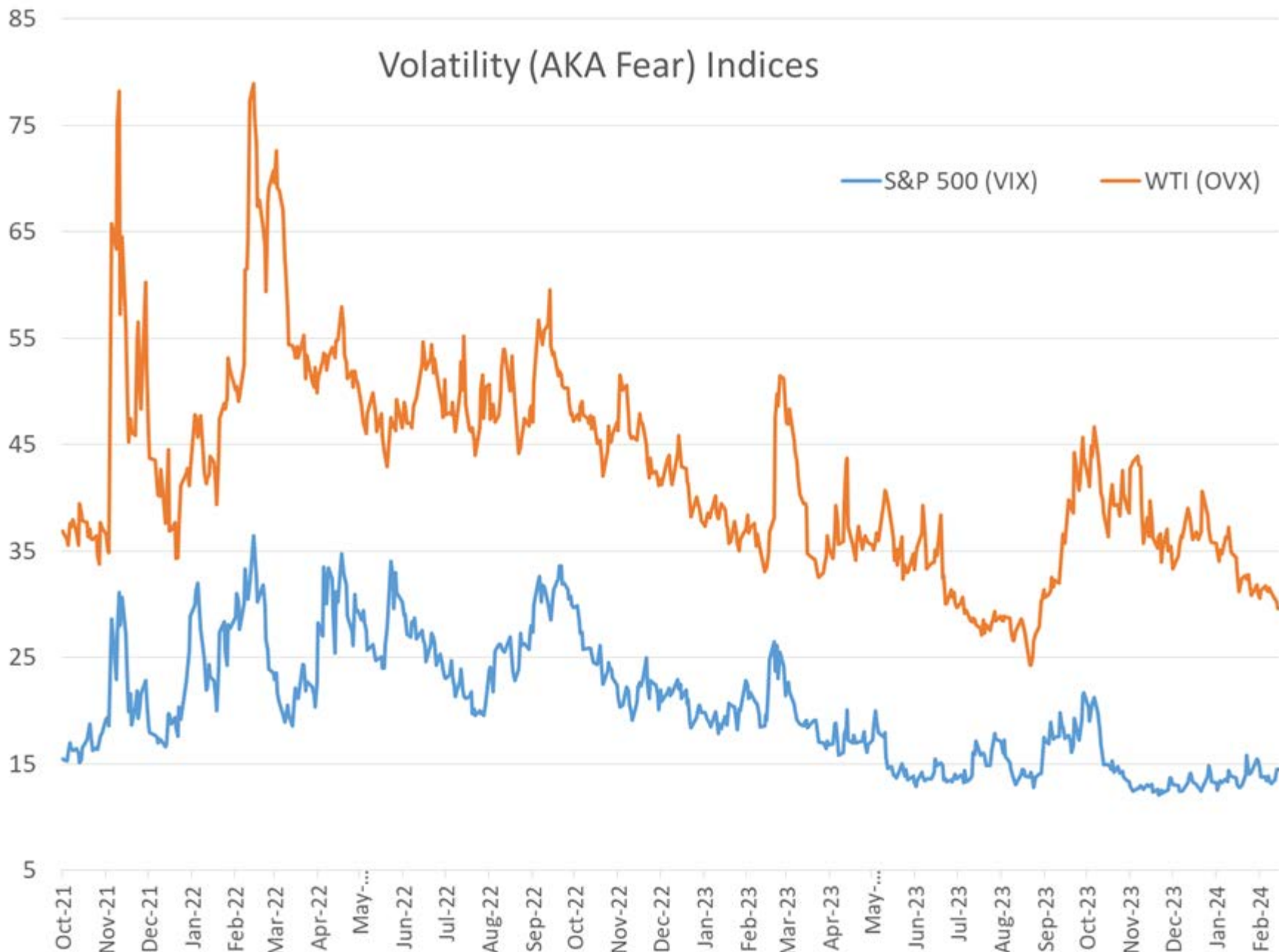
Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4570	<b>0.015</b>		0.4460	<b>0.010</b>
Price Drivers			Price Drivers		
Soybeans	1157.00	<b>-0.750</b>	Ethanol	1.57	<b>0.023</b>
Soybean Oil	45.83	<b>-0.320</b>	Com	426.00	<b>-2.000</b>
BOHO Spread	0.743		Com Crush	0.051	
Soy Crush	500.04		RVO Estimate		
			Per Gallon	\$ 0.0630	\$ <b>0.0010</b>
			Per Barrel	\$ 2.65	\$ <b>0.04</b>

\*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

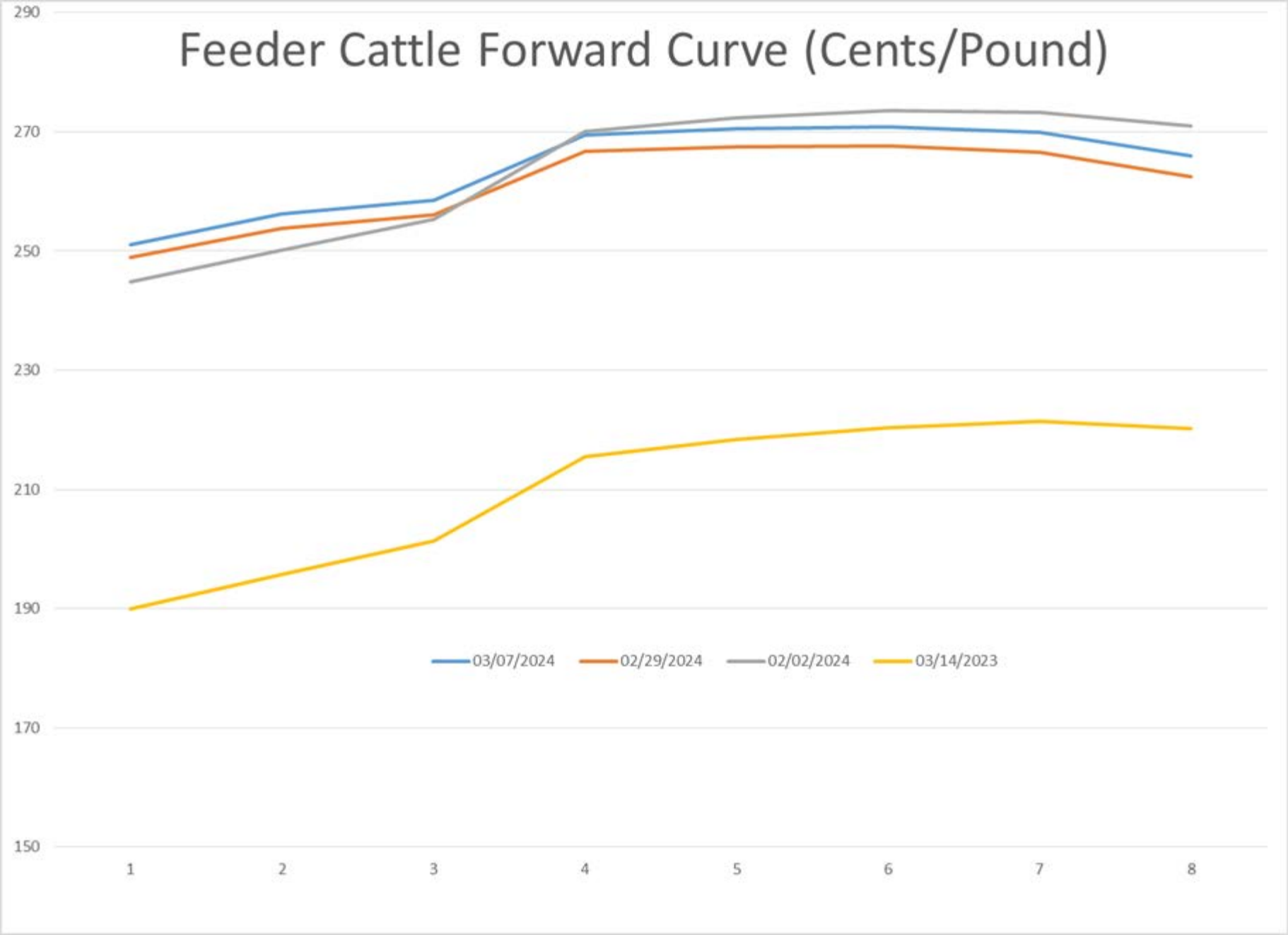
# Energy vs Equity



# Volatility (AKA Fear) Indices



# Feeder Cattle Forward Curve (Cents/Pound)





# Cattle Futures Cents/Pound

