US DOE Weekly Inventory Recap

HEADLINE VALUES

Crude Stocks	DOWN	3.7	Million Barrels
Diesel Stocks	DOWN	2.8	Million Barrels
Gasoline Stocks	DOWN	5.6	Million Barrels
Jet Fuel	UP	116	Thousand Barrels
Refinery Runs	DOWN	521	thousand barrels per day, operating at 91.6% capacity
Crude Adjustment	UP	38	Thousand Barrels per Day

SOURCE
www.eia.doe.gov

Actual Crude Adjustment (528) Thousand Barrels per Day

CRUDE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	**(3.74)**	(0.75)	(1.45)	(1.67)	0.16	(0.02)	(166)	222	0	1,603	(493)
% Change	-0.85%	-8.97%	-1.28%	-0.67%	0.70%	-0.05%	-2%	6%	0%	8%	-38%
7/19/2024	436.49	7.65	112.07	246.86	22.53	47.37	6,871	4,186	13,300	21,033	(1,776)
7/12/2024	440.23	8.41	113.52	248.53	22.38	47.40	7,037	3,964	13,300	19,430	(1,283)

DIESEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	**(2.75)**	(0.69)	(0.85)	(0.75)	(0.15)	(0.32)	4	322	276	(292)	(3.27)
% Change	-2.15%	-2.03%	-2.59%	-1.63%	-3.66%	-2.78%	3.7%	25.6%	7.7%	-5.6%	-9.14%
7/19/2024	125.31	33.38	31.94	44.92	3.85	11.22	112	1,581	3,861	4,937	32.5
7/12/2024	128.07	34.08	32.79	45.67	3.99	11.55	108	1,259	3,585	5,229	35.7

GASOLINE

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	**(5.57)**	(1.56)	(2.00)	(1.83)	(0.09)	(0.09)	50	64	673	664	(2.48)
% Change	-2.39%	-2.76%	-4.15%	-2.06%	-1.26%	-0.28%	6.9%	7.5%	7.7%	7.0%	-9.34%
7/19/2024	227.42	54.86	46.17	87.06	7.20	32.13	778	915	9,456	10,213	24.1
7/12/2024	232.99	56.42	48.17	88.89	7.29	32.22	728	851	8,783	9,549	26.5

JET FUEL

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	Days fwd Cover
Change	**0.12**	(0.11)	(0.41)	0.55	(0.00)	0.09	16	55	324	51	(5.94)
% Change	0.25%	-0.84%	-5.30%	3.83%	-0.43%	0.76%	28%	27%	23%	3%	-18.23%
7/19/2024	46.88	12.44	7.31	14.79	0.70	11.63	73	259	1,758	1,961	26.7
7/12/2024	46.76	12.55	7.72	14.25	0.70	11.55	57	204	1,434	1,910	32.6

Refinery Runs

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	**(521.00)**	(23.00)	(183.00)	(250.00)	(32.00)	(34.00)	0.00	**-2.12%**	314	0.56	**(1.71)**
% Change	-3.08%	-2.74%	-4.46%	-2.74%	-4.95%	-1.53%	0.00%		5.13%	2.43%	-5.23%
7/19/2024	16,407	817	3,920	8,865	615	2,189	18,326	91.60%	6,437	23.72	30.96
7/12/2024	16,928	840	4,103	9,115	647	2,223	18,326	93.72%	6,123	23.16	32.66
Capacity Utilization %		90.1%	92.5%	91.5%	94%	90.2%					