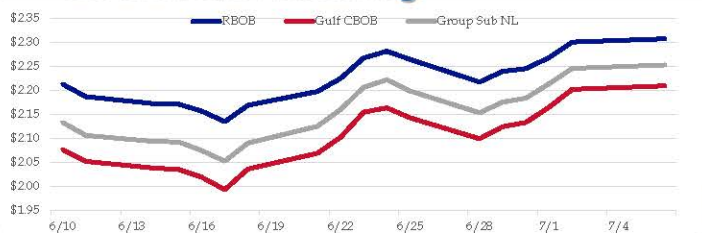


Gasoline

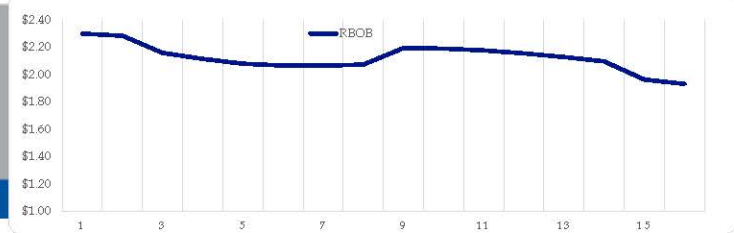
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
7/6	\$2.3067	\$0.0069	\$2.2088	\$0.0071	\$2.2522	\$0.0072	\$ (0.0984)	\$ (0.0548)	\$ 0.0985
7/2	\$2.2998	\$0.0322	\$2.2017	\$0.0373	\$2.2450	\$0.0319	\$ (0.0981)	\$ (0.0548)	\$ 0.0980
7/1	\$2.2676	\$0.0232	\$2.1644	\$0.0317	\$2.2131	\$0.0299	\$ (0.1033)	\$ (0.0545)	\$ 0.1005
6/30	\$2.2444	\$0.0054	\$2.1327	\$0.0089	\$2.1833	\$0.0083	\$ (0.1118)	\$ (0.0612)	\$ 0.0979
6/29	\$2.2390	\$0.0224	\$2.1238	\$0.0251	\$2.1750	\$0.0224	\$ (0.1152)	\$ (0.0640)	\$ 0.1180
6/28	\$2.2166	-\$0.0473	\$2.0988	-\$0.0435	\$2.1526	-\$0.0453	\$ (0.1179)	\$ (0.0640)	\$ 0.1116
6/25	\$2.2639	-\$0.0170	\$2.1423	-\$0.0210	\$2.1979	-\$0.0233	\$ (0.1217)	\$ (0.0661)	\$ 0.1078
6/24	\$2.2809	\$0.0140	\$2.1632	\$0.0090	\$2.2211	\$0.0153	\$ (0.1177)	\$ (0.0598)	\$ 0.1101

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.1520 2014 High
Stochastics	Bullish	2.3302 2021 High
RSI	Neutral	1.8891 March Low
ADX	Neutral	1.7978 Trendline
Momentum	Bullish	
Bias:	Bullish	

Gasoline History



Gasoline Forward Curve

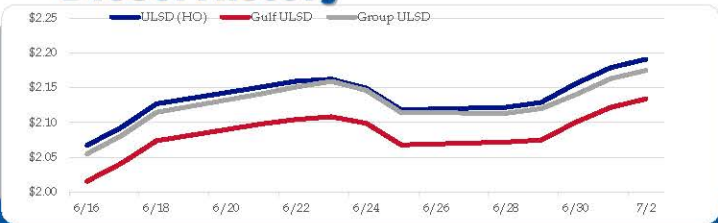


Diesel

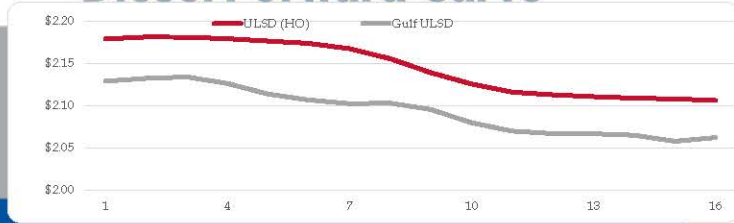
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
7/6	\$2.1910	\$0.0119	\$2.1339	\$0.0120	\$2.1749	\$0.0116	\$ (0.0577)	\$ (0.0164)	\$ (0.0395)
7/2	\$2.1791	\$0.0229	\$2.1219	\$0.0214	\$2.1633	\$0.0229	\$ (0.0572)	\$ (0.0158)	\$ (0.0405)
7/1	\$2.1562	\$0.0275	\$2.1005	\$0.0259	\$2.1404	\$0.0205	\$ (0.0557)	\$ (0.0159)	\$ (0.0480)
6/30	\$2.1287	\$0.0068	\$2.0746	\$0.0029	\$2.1198	\$0.0065	\$ (0.0541)	\$ (0.0089)	\$ (0.0509)
6/29	\$2.1219	\$0.0037	\$2.0717	\$0.0038	\$2.1133	-\$0.0009	\$ (0.0503)	\$ (0.0086)	\$ (0.0479)
6/28	\$2.1182	-\$0.0311	\$2.0678	-\$0.0311	\$2.1142	-\$0.0322	\$ (0.0504)	\$ (0.0040)	\$ (0.0479)
6/25	\$2.1493	-\$0.0130	\$2.0989	-\$0.0093	\$2.1463	-\$0.0130	\$ (0.0505)	\$ (0.0030)	\$ (0.0483)
6/24	\$2.1623	\$0.0029	\$2.1081	\$0.0036	\$2.1593	\$0.0083			

HO Technicals		
Indicator	Direction	Resistance
MACD	Topping	2.4500 2018 High
Stochastics	Bullish	2.2101 2021 High
RSI	Neutral	1.7437 March Low
ADX	Neutral	1.6014 January support
Momentum	Bullish	
Bias:	Bullish	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
7/6	\$75.56	\$0.40	\$76.81	-\$0.35
7/2	\$75.16	-\$0.07	\$77.16	\$0.99
7/1	\$75.23	\$1.76	\$76.17	\$0.33
6/30	\$73.47	\$0.49	\$75.84	\$0.71
6/29	\$72.98	\$0.07	\$75.13	\$0.37
Line 1	Change	Line 2	Change	
CPL space	-0.0060	-\$0.0030	-\$0.0060	-\$0.0003

Refinery Margins

				Vs WTI				Vs Brent				Group / WCS
				Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/6	\$75.56	\$0.40	\$76.81	\$17.31	\$13.96	\$16.19	\$15.97	\$15.31	\$11.96	\$14.19	\$13.97	17.92
7/2	\$75.16	-\$0.07	\$77.16	\$15.67	\$12.99	\$14.78	\$14.60	\$14.73	\$12.05	\$13.84	\$13.66	16.70
7/1	\$75.23	\$1.76	\$76.17	\$16.10	\$13.66	\$15.29	\$15.13	\$13.73	\$11.29	\$12.92	\$12.76	17.34
6/30	\$73.47	\$0.49	\$75.84	\$16.22	\$14.03	\$15.49	\$15.34	\$14.07	\$11.88	\$13.34	\$13.19	17.50

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6650	-\$0.035		1.5550	-\$0.015
Price Drivers	Settle	Net Change	Price Drivers	Settle	Net Change
Soybeans	1451.75		Ethanol	2.37	\$0.020
Soybean Oil	66.82		Com	697.25	
BOHO Spread	2.832		Com Crush	-0.120	
Soy Crush	728.86		RVO Estimate		
			Per Gallon	\$ 0.1880	\$ (0.0020)
			Per Barrel	\$ 7.90	\$ (0.08)

Economic Indicators			Commodity Futures		
	Settle	Change		Settle	Change
S&P 500 Futures	4,202	-\$0.75	NatGas	3.700	
DJIA	34,634		Gold	1,783	26.4
EUR/USD	1.1848	0.0002	Silver	26.48	0.3
USD Index	92.41	-\$0.11	Copper	4.28	0.105
US 10 YR YIELD	1.44%	-\$0.04	FCOJ	124.05	
US 2 YR YIELD	0.24%	-\$0.01	Wheat	645.75	
Oil Volatility Index	33.63	-\$0.09	Butane	1.259	
S&P Volatility Index (VIX)	16.74	0.02	Propane	1.110	
Nikkei 225 Index	28,790	-\$180.00	Bitcoin	33,285	1,005

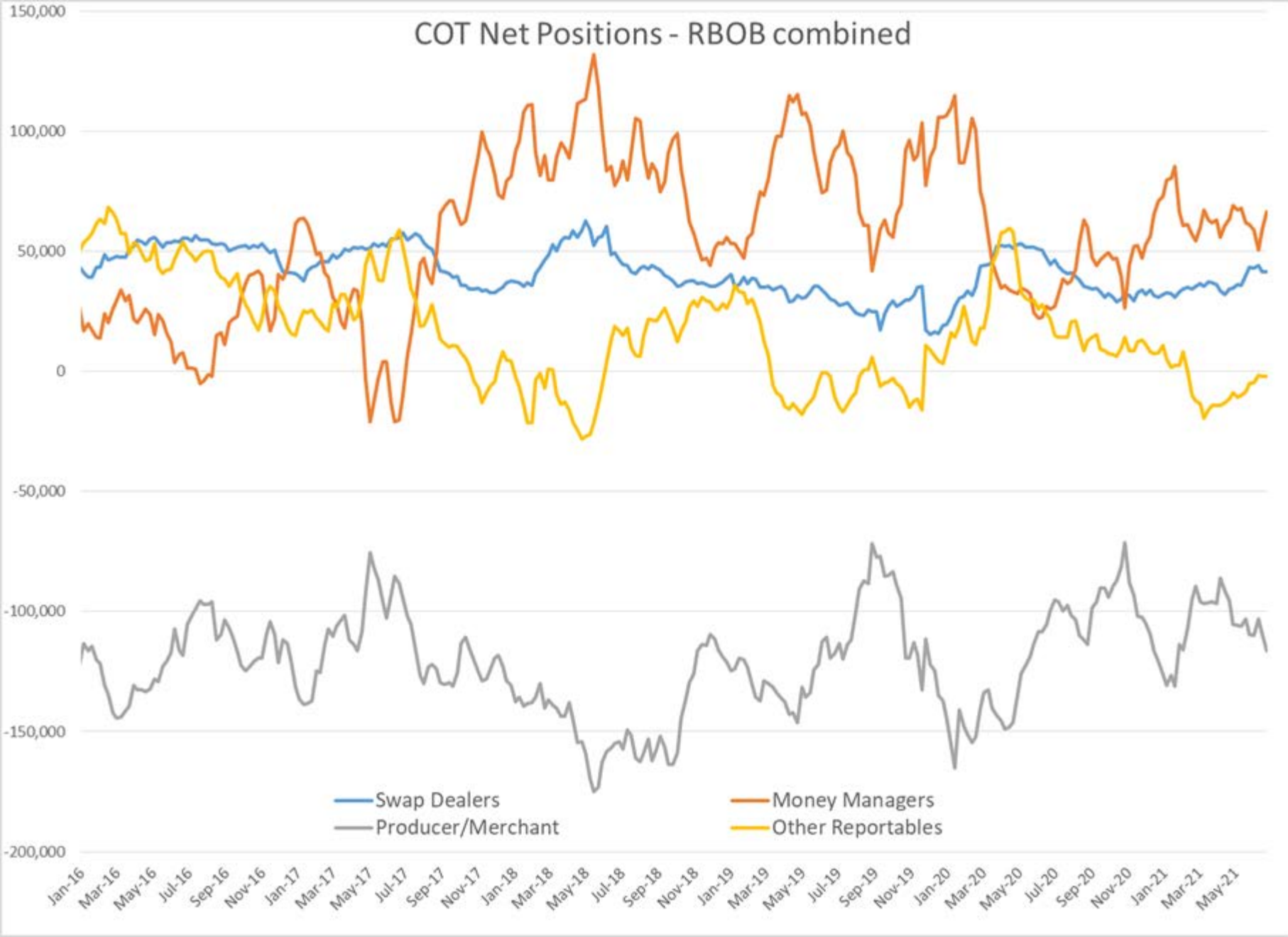
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.



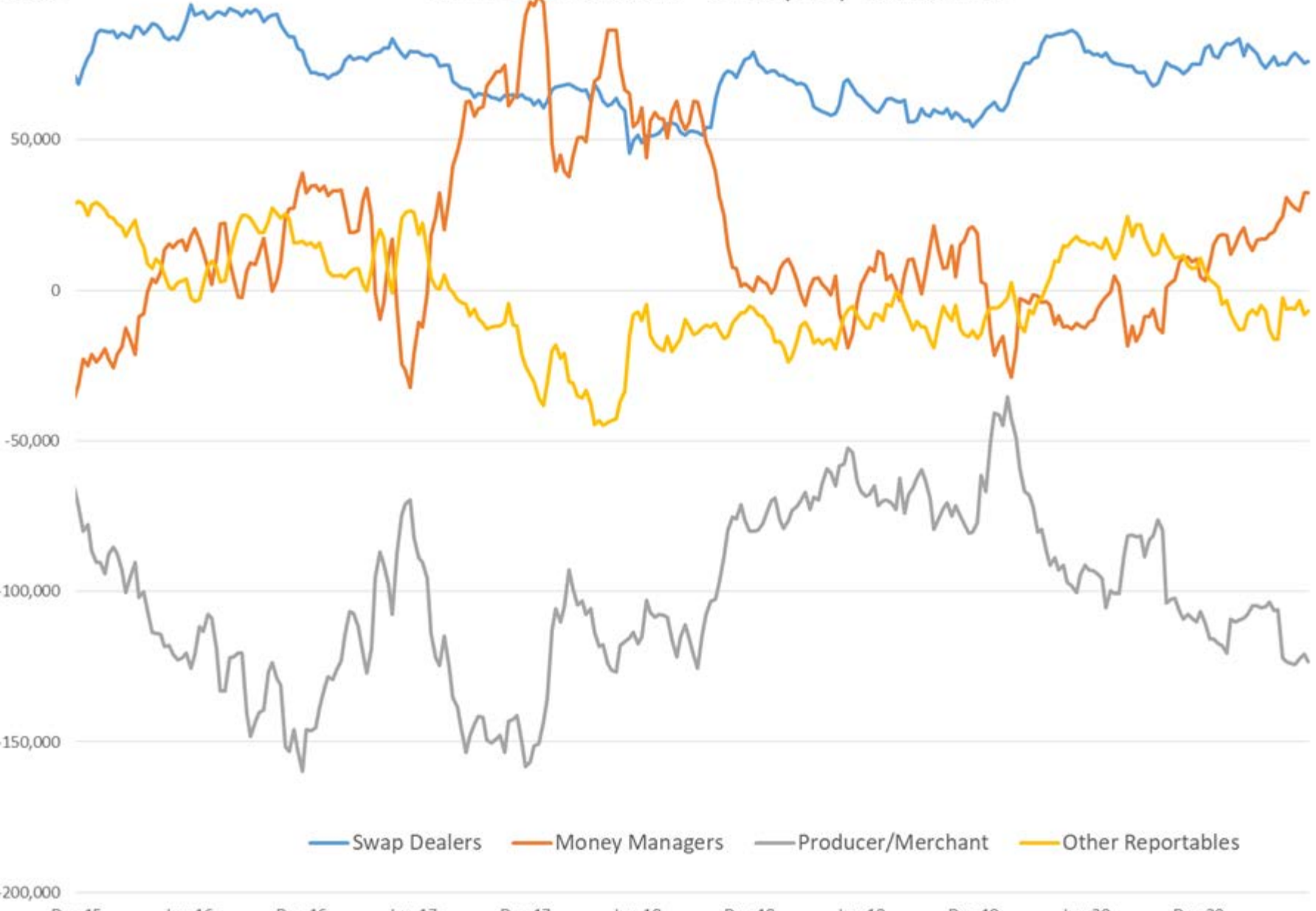
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
6/29/2021	52,533	20,170	426,358	32,363	433,673	26,117	3,057,590	407,556	82,132	15,749	391,001	66,383	419,482	111,081	3,110,253	308,401	168,866	15,020	1,095,602	153,846
6/22/2021	57,138	24,783	435,898	32,355	447,183	25,426	3,024,558	421,757	74,661	15,614	428,446	59,047	416,126	106,394	3,248,056	309,732	166,603	13,693	1,072,043	152,910
1 Week	(4,605)	(4,613)	(9,540)	8	(13,510)	691	33,032	(14,201)	7,471	135	(37,445)	7,336	3,356	4,687	(137,803)	(1,331)	2,263	1,327	23,559	936
% Change	-8.1%	-18.6%	-2.2%	0.0%	-3.0%	2.7%	1.1%	-3.4%	10.0%	0.9%	-8.7%	12.4%	0.8%	4.4%	-4.2%	-0.4%	1.4%	9.7%	2.2%	0.6%
1 Year	32,471	(12,362)	(22,168)	44,833	4,448	(33,773)	249,118	38,221	36,422	(4,044)	(3,402)	40,466	(80,047)	37,315	(124,949)	(117,362)	41,171	4,838	167,390	36,333
% Change	162%	-38%	-5%	-360%	1%	-56%	9%	10%	80%	-20%	-1%	156%	-16%	51%	-4%	-28%	32%	48%	18%	31%

COT Net Positions - RBOB combined

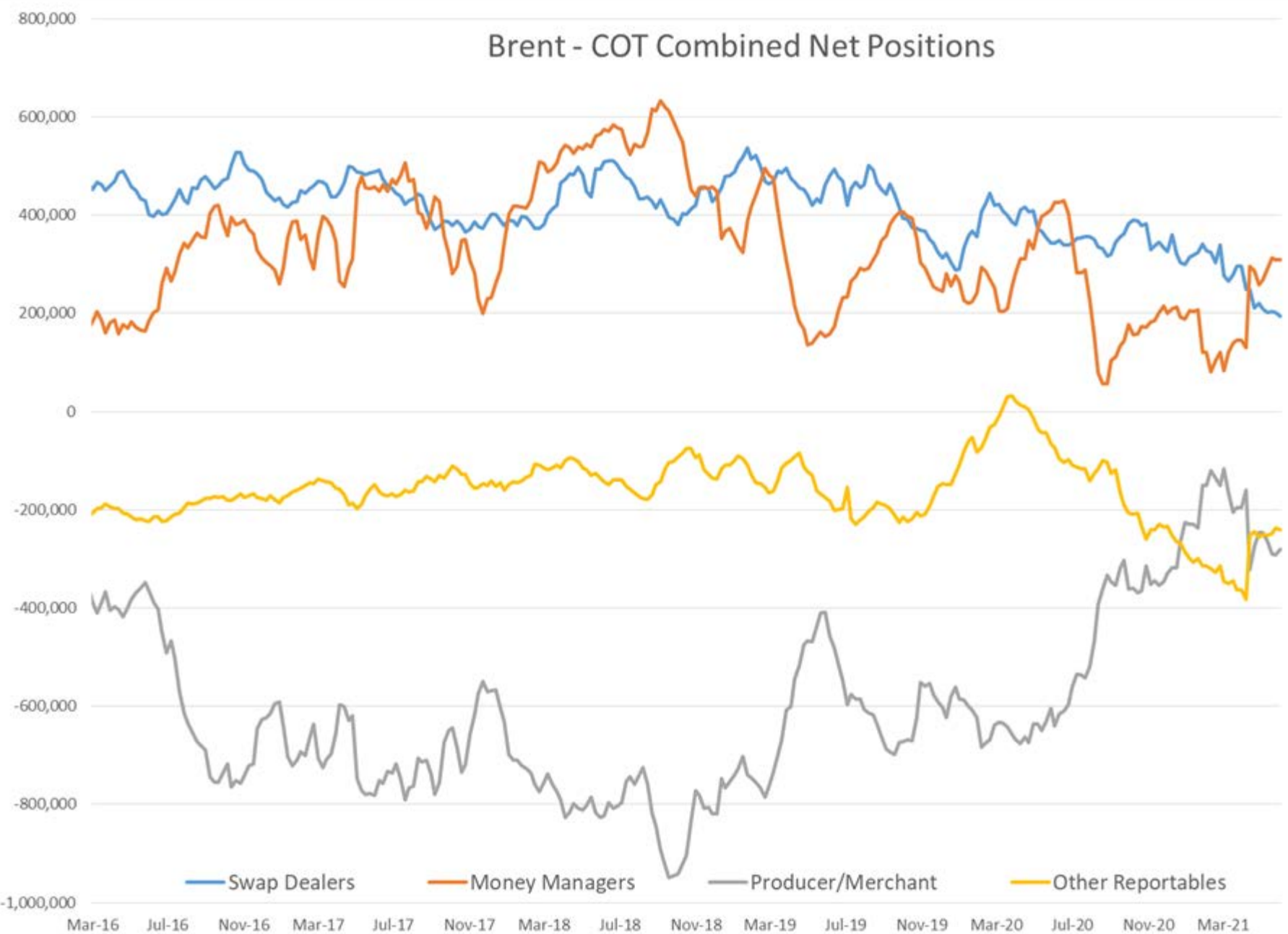


COT Net Positions - ULSD(HO) Combined

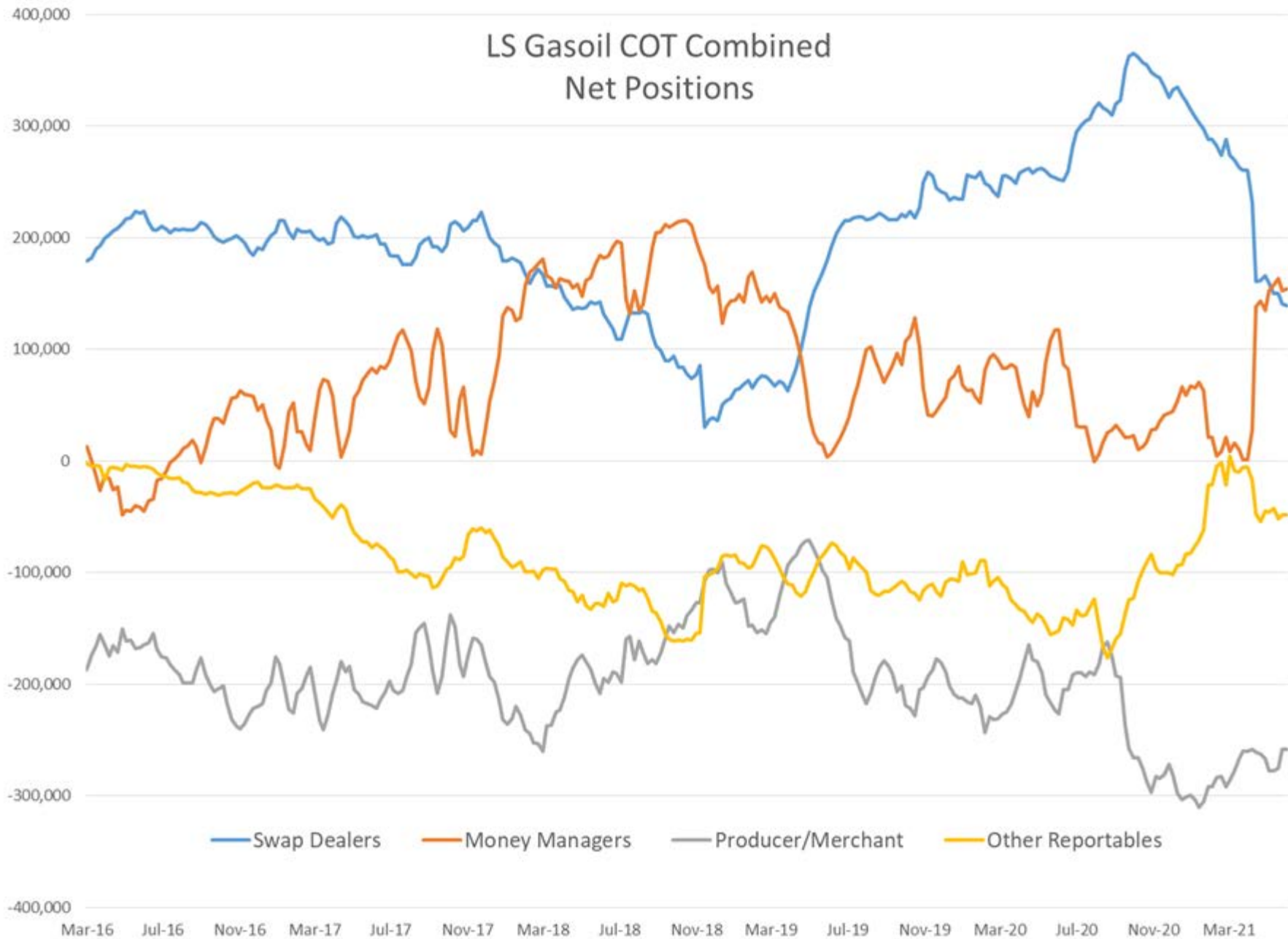


— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

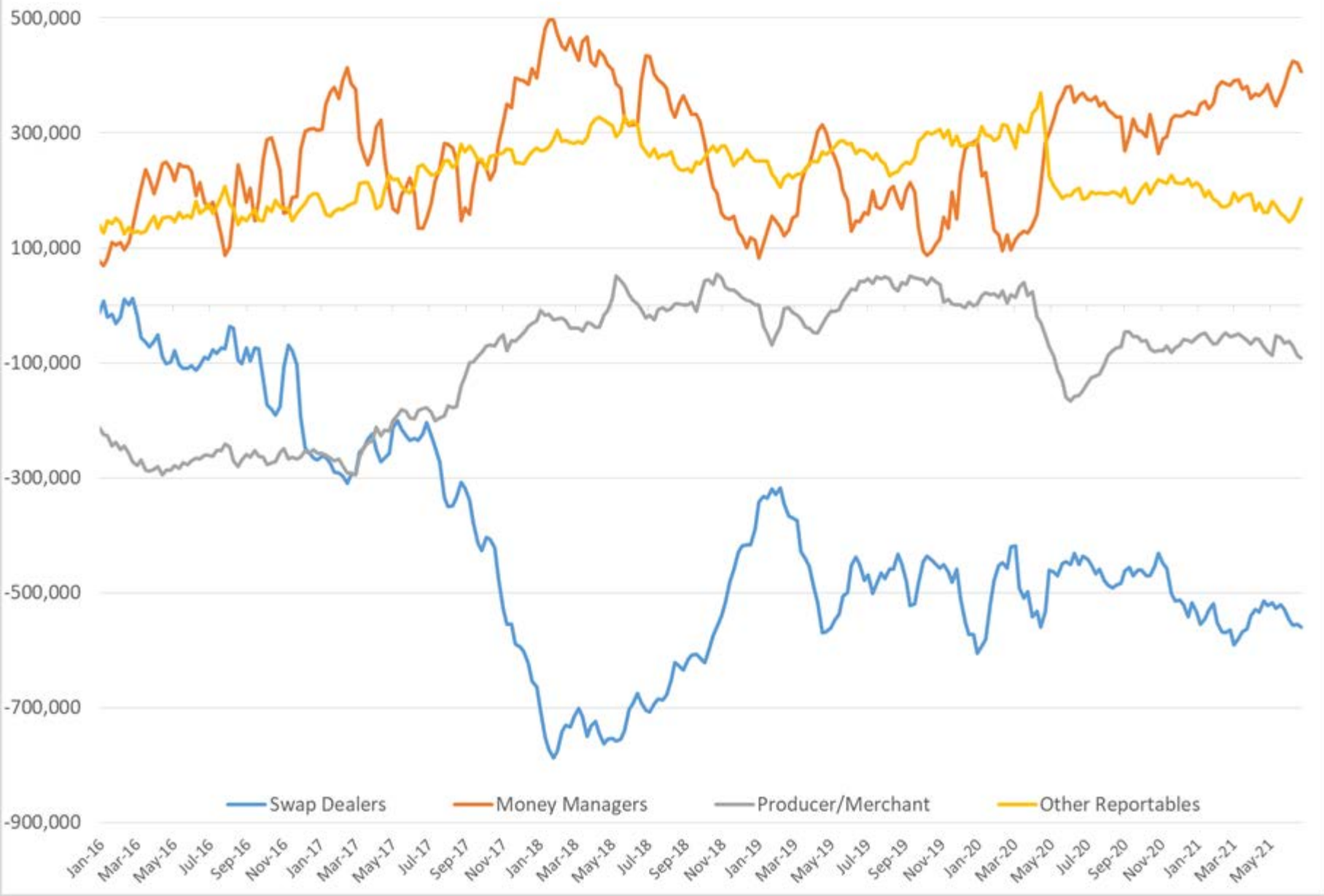
Brent - COT Combined Net Positions



LS Gasoil COT Combined Net Positions

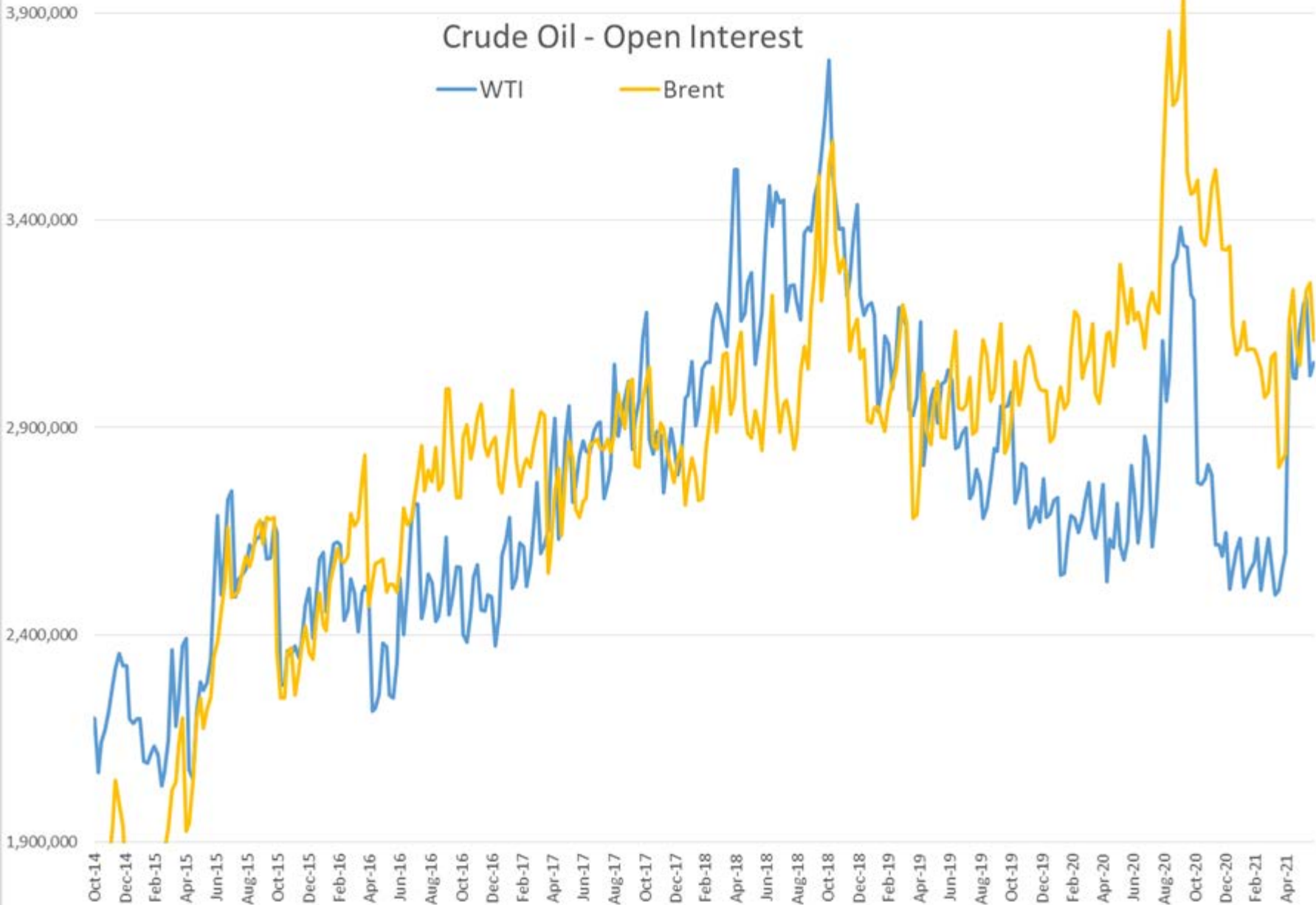


COT Net Positions - WTI combined



Crude Oil - Open Interest

WTI Brent



Baker Hughes US Oil Rig Count

