

Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
5/26	\$2.7045	\$0.0310	\$2.3640	\$0.0313	\$2.6055	\$0.0315	\$(0.3410)	\$(0.0993)	\$0.2195
5/25	\$2.6735	-\$0.0477	\$2.3327	-\$0.0837	\$2.5740	-\$0.0474	\$(0.3408)	\$(0.0995)	\$0.2210
5/24	\$2.7212	\$0.0590	\$2.4165	\$0.0586	\$2.6214	\$0.0321	\$(0.3048)	\$(0.0998)	\$0.1660
5/23	\$2.6622	\$0.0133	\$2.3578	\$0.0191	\$2.5893	\$0.0126	\$(0.3044)	\$(0.0729)	\$0.1110
5/22	\$2.6489	\$0.0728	\$2.3387	\$0.0206	\$2.5767	\$0.0326	\$(0.3102)	\$(0.0722)	\$0.1445
5/19	\$2.5761	\$0.0078	\$2.3181	-\$0.0210	\$2.5441	-\$0.0006	\$(0.2580)	\$(0.0320)	\$0.2197
5/18	\$2.5683	-\$0.0009	\$2.3391	-\$0.0062	\$2.5448	-\$0.0196	\$(0.2293)	\$(0.0235)	\$0.1896
5/17	\$2.5692	\$0.0901	\$2.3453	\$0.0888	\$2.5644	\$0.0964	\$(0.2240)	\$(0.0048)	\$0.1818

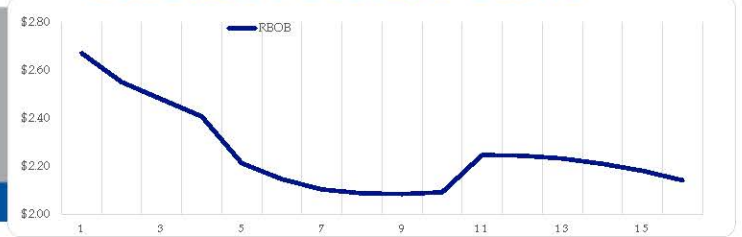
RBOB Technicals

Indicator	Direction	Resistance
MACD	Neutral	3.0221 Oct High
Stochastics	Overbought	2.8943 2023 High
RSI	Overbought	2.2500 May Low
ADX	Bullish Trend	2.0204 Dec 2022 Low
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve



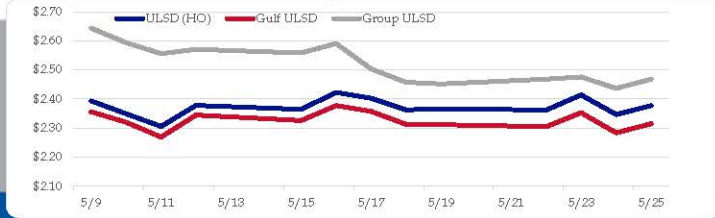
Diesel

	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
5/26	\$2.3774	\$0.0312	\$2.3152	\$0.0315	\$2.4680	\$0.0314	\$(0.0636)	\$0.0904	\$(0.0741)
5/25	\$2.3462	-\$0.0675	\$2.2832	-\$0.0698	\$2.4366	-\$0.0390	\$(0.0631)	\$0.0904	\$(0.0751)
5/24	\$2.4137	\$0.0520	\$2.3530	\$0.0483	\$2.4756	\$0.0074	\$(0.0607)	\$0.0619	\$(0.0773)
5/23	\$2.3617	-\$0.0047	\$2.3047	-\$0.0066	\$2.4682	\$0.0167	\$(0.0570)	\$0.1065	\$(0.0497)
5/22	\$2.3664	\$0.0042	\$2.3113	-\$0.0011	\$2.4515	-\$0.0059	\$(0.0551)	\$0.0851	\$(0.0311)
5/19	\$2.3622	-\$0.0404	\$2.3125	-\$0.0450	\$2.4574	-\$0.0457	\$(0.0498)	\$0.0952	\$(0.0103)
5/18	\$2.4026	-\$0.0200	\$2.3575	-\$0.0197	\$2.5031	-\$0.0875	\$(0.0452)	\$0.1005	\$0.0045
5/17	\$2.4226	\$0.0587	\$2.3772	\$0.0512	\$2.5906	\$0.0326			

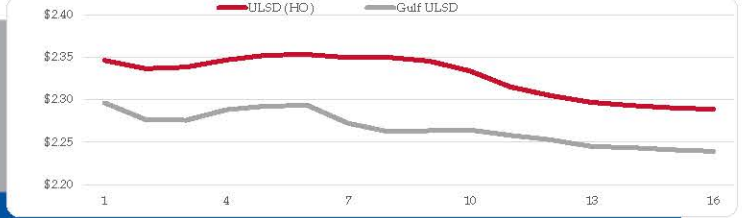
HO Technicals

Indicator	Direction	Resistance
MACD	Bearish	4.6841 Oct High
Stochastics	Oversold	3.5800 2023 High
RSI	Oversold	2.1500 2023 low
ADX	Bearish Trend	2.0069 Dec 2022 Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	change	Brent	change
5/26	\$72.63	\$0.80	\$76.79	\$0.53
5/25	\$71.83	-\$2.51	\$76.26	-\$2.10
5/24	\$74.34	\$1.43	\$78.36	\$1.52
5/23	\$72.91	\$0.92	\$76.84	\$0.86
5/22	\$71.99	\$0.44	\$75.99	\$0.13
CPL space	Line 1	Change	Line 2	Change
	0.0718	\$0.0055	-\$0.0095	\$0.0000

Refinery Margins

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/21	5/3/2	Gulf Gas	Gulf Diesel	3/21	5/3/2	
5/26	\$26.14	\$24.06	\$25.45	\$25.31	\$21.71	\$19.63	\$21.02	\$20.88	31.84
5/25	\$27.15	\$24.48	\$26.26	\$26.08	\$23.13	\$20.46	\$22.24	\$22.06	33.72
5/24	\$26.12	\$23.89	\$25.37	\$25.23	\$22.19	\$19.96	\$21.44	\$21.30	34.15
5/22	\$26.24	\$25.08	\$25.85	\$25.78	\$22.24	\$21.08	\$21.85	\$21.78	34.48

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5145	-0.004		1.4910	-0.001
Price Drivers			Price Drivers		
Soybeans	1324.00	12.000	Ethanol	2.16	0.000
Soybean Oil	48.52	0.770	Com	590.75	4.000
BOHO Spread	1.293		Com Crush	0.051	
Soy Crush	529.22		RVO Estimate		
			Per Gallon	\$ 0.1690	\$ -
			Per Barrel	\$ 7.10	\$ -

Economic Indicators

Commodity Futures

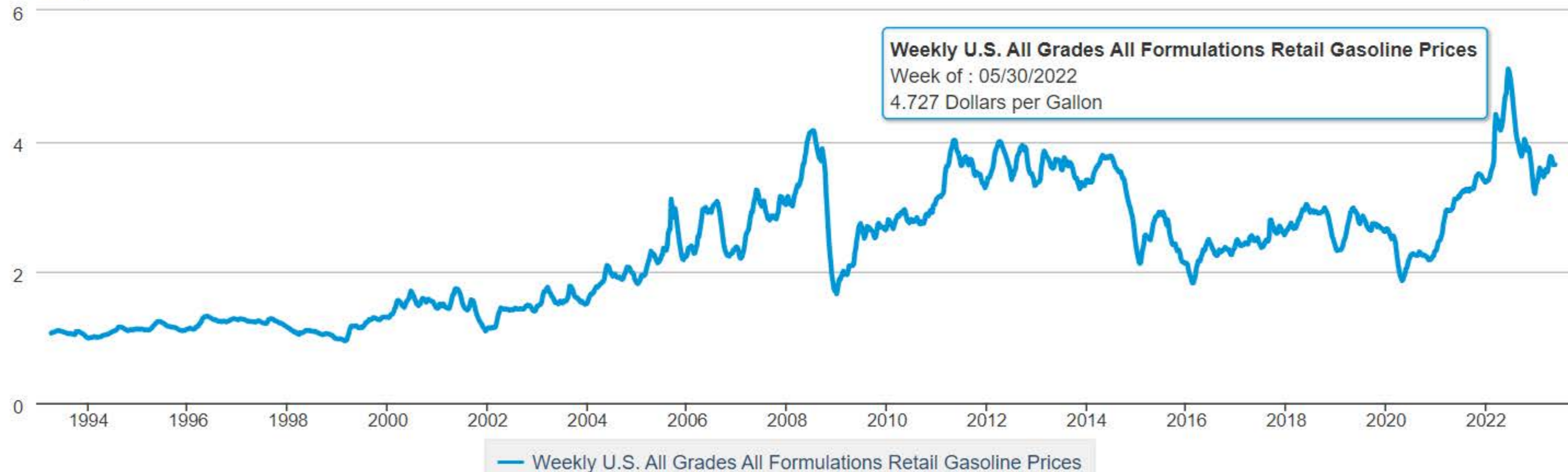
	Settle	Change		Settle	Change
S&P 500 Futures	4,159	-1.00	NatGas	2.307	
DJIA	32,765	-35.27	Gold	1,943	
EUR/USD	1.0735	0.0011	Silver	22.79	0.4
USD Index	104.18	-0.12	Copper	3.58	0.081
US 10 YR YIELD	3.83%	0.10	FCOJ	290.50	0.65
US 2 YR YIELD	4.50%	0.19	Wheat	604.25	8.25
Oil Volatility Index	35.86	0.88	Butane	0.748	
S&P Volatility Index (VIX)	20.03	-0.89	Propane	0.655	
Nikkei 225 Index	31,145	45.00	Bitcoin	26,470	-80

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Weekly U.S. All Grades All Formulations Retail Gasoline Prices

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Dollars per Gallon



View History: Weekly Monthly Annual

[Download Data \(XLS File\)](#)

Weekly U.S. No 2 Diesel Retail Prices

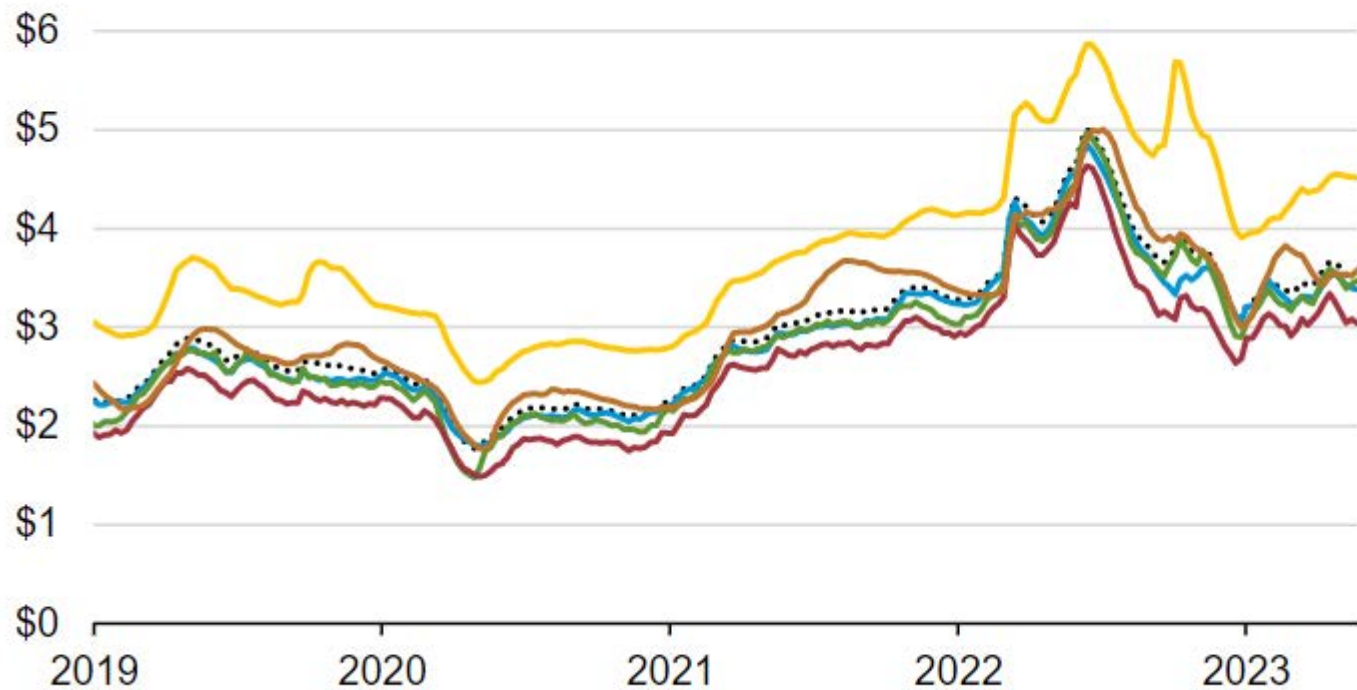
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Dollars per Gallon



Weekly regular gasoline retail price, nominal (Jan 7, 2019–May 22, 2023)

dollars per gallon

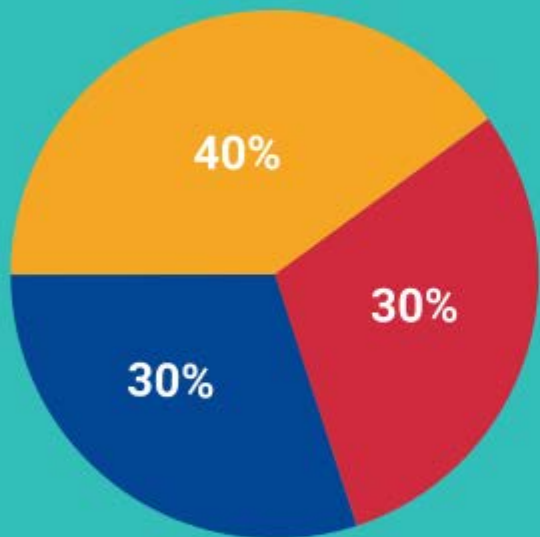


West Coast
U.S. average
East Coast
Midwest
Rocky Mountains
Gulf Coast





2023 Atlantic Hurricane Season Outlook



■ Above normal ■ Near normal ■ Below normal

Season probability

Named storms
12 - 17

Hurricanes
5 - 9

Major hurricanes
1 - 4