

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	7.1	Million Barrels		
	Diesel Stocks	UP	741	Thousand Barrels		
	Gasoline Stocks	DOWN	669	Thousand Barrels		SOURCE
	Jet Fuel	DOWN	1.6	Million Barrels		www.eia.doe.gov
	Refinery Runs	UP	58	thousand barrels per day, operating at	93.32% capacity	
	Crude Adjustment	DOWN	1.1	Million Barrels per Day	Actual Crude Adjustment	(681) Thousand Barrels per Day

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(7.11)	0.34	3.93	(11.03)	0.66	(1.01)	(474)	(206)	0	630	(1,165)
% Change	-1.60%	4.31%	3.49%	-4.43%	2.62%	-2.03%	-7%	-5%	0%	3%	-65%
12/22/2023	436.57	8.10	116.61	237.65	25.73	48.47	6,276	3,915	13,300	21,415	(2,969)
12/15/2023	443.68	7.77	112.68	248.68	25.08	49.48	6,750	4,121	13,300	20,785	(1,804)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	0.74	1.60	1.46	(2.00)	(0.33)	0.01	13	196	154	243	(0.98)
% Change	0.64%	5.58%	5.38%	-4.60%	-7.50%	0.06%	5.8%	18.4%	4.0%	5.0%	-3.25%
12/22/2023	115.77	30.20	28.62	41.41	4.06	11.48	238	1,259	3,977	5,116	29.1
12/15/2023	115.02	28.61	27.16	43.41	4.38	11.47	225	1,063	3,823	4,873	30.1

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(0.67)	(0.49)	1.82	(2.83)	(0.07)	0.91	(16)	(92)	414	(8)	(1.24)
% Change	-0.30%	-0.89%	3.60%	-3.28%	-0.94%	3.46%	-3.0%	-7.7%	4.7%	-0.1%	-4.80%
12/22/2023	226.05	55.37	52.39	83.57	7.58	27.15	521	1,101	9,168	10,030	24.7
12/15/2023	226.72	55.86	50.57	86.40	7.65	26.24	537	1,193	8,754	10,038	25.9

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(1.58)	(0.50)	0.17	(0.21)	(0.03)	(1.00)	39	26	533	(52)	(8.91)
% Change	-4.02%	-5.77%	2.34%	-1.67%	-3.33%	-10.02%	28%	10%	39%	-3%	-30.97%
12/22/2023	37.69	8.24	7.30	12.28	0.90	8.98	177	280	1,898	1,776	19.9
12/15/2023	39.27	8.74	7.13	12.49	0.93	9.98	138	254	1,365	1,828	28.8

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	58.00	(37.00)	221.00	(76.00)	(57.00)	6.00	0.00	0.92%	931	0.61	1.51
% Change	0.35%	-4.80%	5.50%	-0.85%	-9.61%	0.28%	0.00%		14.82%	2.67%	4.65%
12/22/2023	16,558	734	4,242	8,890	536	2,155	18,272	93.32%	7,211	23.52	33.97
12/15/2023	16,500	771	4,021	8,966	593	2,149	18,272	92.40%	6,280	22.91	32.47

Capacity Utilization %	90.6%	101.7%	92.5%	81.8%	86.9%
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