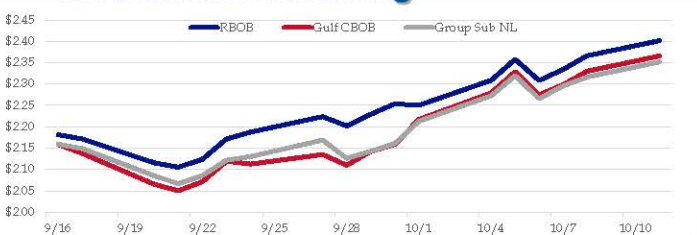


Gasoline

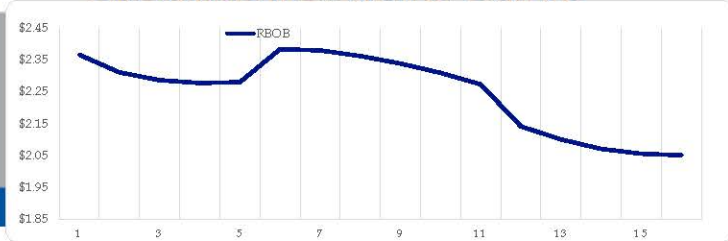
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
10/11	\$2.4014	\$0.0352	\$2.3658	\$0.0357	\$2.3517	\$0.0353	\$(0.0361)	\$(0.0500)	\$0.0410
10/8	\$2.3662	\$0.0318	\$2.3301	\$0.0314	\$2.3164	\$0.0207	\$(0.0361)	\$(0.0498)	\$0.0405
10/7	\$2.3344	\$0.0262	\$2.2987	\$0.0241	\$2.2957	\$0.0298	\$(0.0357)	\$(0.0387)	\$0.0405
10/6	\$2.3082	-\$0.0497	\$2.2746	-\$0.0544	\$2.2659	-\$0.0535	\$(0.0336)	\$(0.0423)	\$0.0405
10/5	\$2.3579	\$0.0494	\$2.3290	\$0.0499	\$2.3194	\$0.0469	\$(0.0290)	\$(0.0385)	\$0.0955
10/4	\$2.3085	\$0.0585	\$2.2791	\$0.0620	\$2.2725	\$0.0598	\$(0.0294)	\$(0.0360)	\$0.1055
10/1	\$2.2500	-\$0.0036	\$2.2171	\$0.0583	\$2.2127	\$0.0522	\$(0.0330)	\$(0.0373)	\$0.1455
9/30	\$2.2536	\$0.0243	\$2.1588	\$0.0165	\$2.1605	\$0.0179	\$(0.0948)	\$(0.0932)	\$0.0864

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Overbought	3.1520 2014 High
Stochastics	Overbought	2.4115 2021 High
RSI	Overbought	2.0051 Aug Low
ADX	Bullish	1.8891 March Low
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

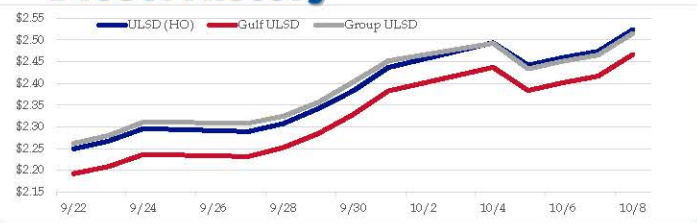


Diesel

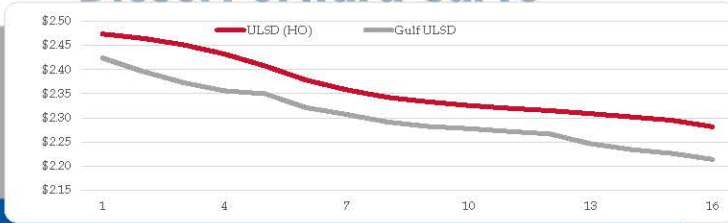
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
10/11	\$2.5240	\$0.0503	\$2.4669	\$0.0504	\$2.5154	\$0.0500	\$(0.0577)	\$(0.0089)	\$(0.0245)
10/8	\$2.4737	\$0.0141	\$2.4165	\$0.0149	\$2.4654	\$0.0141	\$(0.0572)	\$(0.0084)	\$(0.0255)
10/7	\$2.4596	\$0.0176	\$2.4017	\$0.0181	\$2.4513	\$0.0177	\$(0.0579)	\$(0.0084)	\$(0.0155)
10/6	\$2.4420	-\$0.0516	\$2.3835	-\$0.0535	\$2.4335	-\$0.0590	\$(0.0585)	\$(0.0085)	\$(0.0080)
10/5	\$2.4936	\$0.0570	\$2.4370	\$0.0544	\$2.4925	\$0.0407	\$(0.0566)	\$(0.0011)	\$(0.0118)
10/4	\$2.4366	\$0.0539	\$2.3826	\$0.0541	\$2.4518	\$0.0486	\$(0.0540)	\$0.0152	\$(0.0205)
10/1	\$2.3827	\$0.0410	\$2.3286	\$0.0440	\$2.4032	\$0.0467	\$(0.0541)	\$0.0205	\$(0.0405)
9/30	\$2.3417	\$0.0342	\$2.2846	\$0.0323	\$2.3565	\$0.0324			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	2.5468 Nov 2014 High
Stochastics	Overbought	2.5213 2021 High
RSI	Overbought	1.9553 June Low
ADX	Bullish Trend	1.7295 March Low
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
10/11	\$81.39	\$2.04	\$83.98	\$1.59
10/8	\$79.35	\$1.05	\$82.39	\$0.44
10/7	\$78.30	\$0.87	\$81.95	\$0.87
10/6	\$77.43	-\$1.50	\$81.08	-\$1.48
10/5	\$78.93	\$1.31	\$82.56	\$1.30
Line 1	Change	Line 2	Change	
CPL space	-0.0045	-\$0.0023	-\$0.0033	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
10/11	\$81.39	\$18.51	\$22.14	\$19.72	\$19.96	\$15.47	\$19.10	\$16.68	\$16.92	21.07
10/8	\$79.35	\$18.24	\$22.57	\$19.69	\$19.97	\$14.59	\$18.92	\$16.04	\$16.32	20.30
10/7	\$78.30	\$18.10	\$22.68	\$19.63	\$19.93	\$14.45	\$19.03	\$15.98	\$16.28	20.08
10/6	\$77.43	\$18.89	\$23.42	\$20.40	\$20.70	\$15.26	\$19.79	\$16.77	\$17.07	20.91

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,192	-0.75	NatGas	5.565	
DJIA	34,746		Gold	1,756	-2.6
EUR/USD	1.1579	-0.0017	Silver	22.68	
USD Index	94.08	0.19	Copper	4.28	0.067
US 10 YR YIELD	1.61%	0.03	FCOJ	128.50	-1.20
US 2 YR YIELD	0.32%	0.00	Wheat	734.00	3.75
Oil Volatility Index	46.15	-8.15	Butane	1.595	
S&P Volatility Index (VIX)	19.54	-0.77	Propane	1.463	
Nikkei 225 Index	28,100	585.00	Bitcoin	55,180	1,810

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.4875	0.033		1.2350	0.035
Price Drivers			Price Drivers		
Soybeans	1243.00	1.250	Ethanol	2.37	0.020
Soybean Oil	61.33		Com	530.50	0.000
BOHO Spread	2.126		Com Crush	0.475	
Soy Crush	669.19		RVO Estimate		
			Per Gallon	\$ 0.1560	\$ 0.0040
			Per Barrel	\$ 6.55	\$ 0.17

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

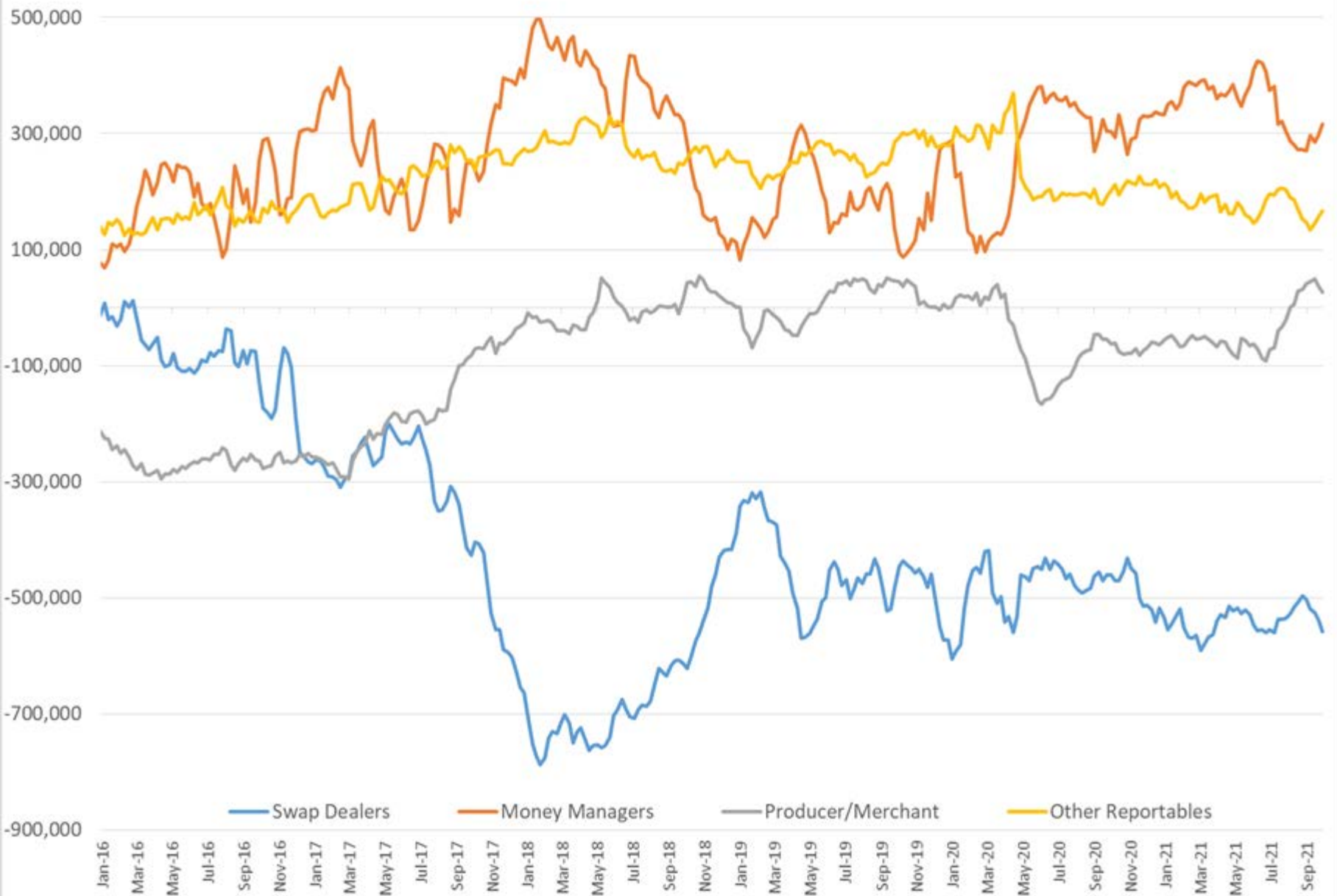
3 Week Rally

Date	Price	% Change
WTI		
11-Oct-21	\$82.18	18.0%
21-Sep-21	\$69.67	
Brent		
11-Oct-21	\$84.60	15.5%
21-Sep-21	\$73.26	
ULSD		
11-Oct-21	\$2.5376	18.4%
21-Sep-21	\$2.1440	
RBOB		
11-Oct-21	\$2.4115	16.3%
21-Sep-21	\$2.0735	

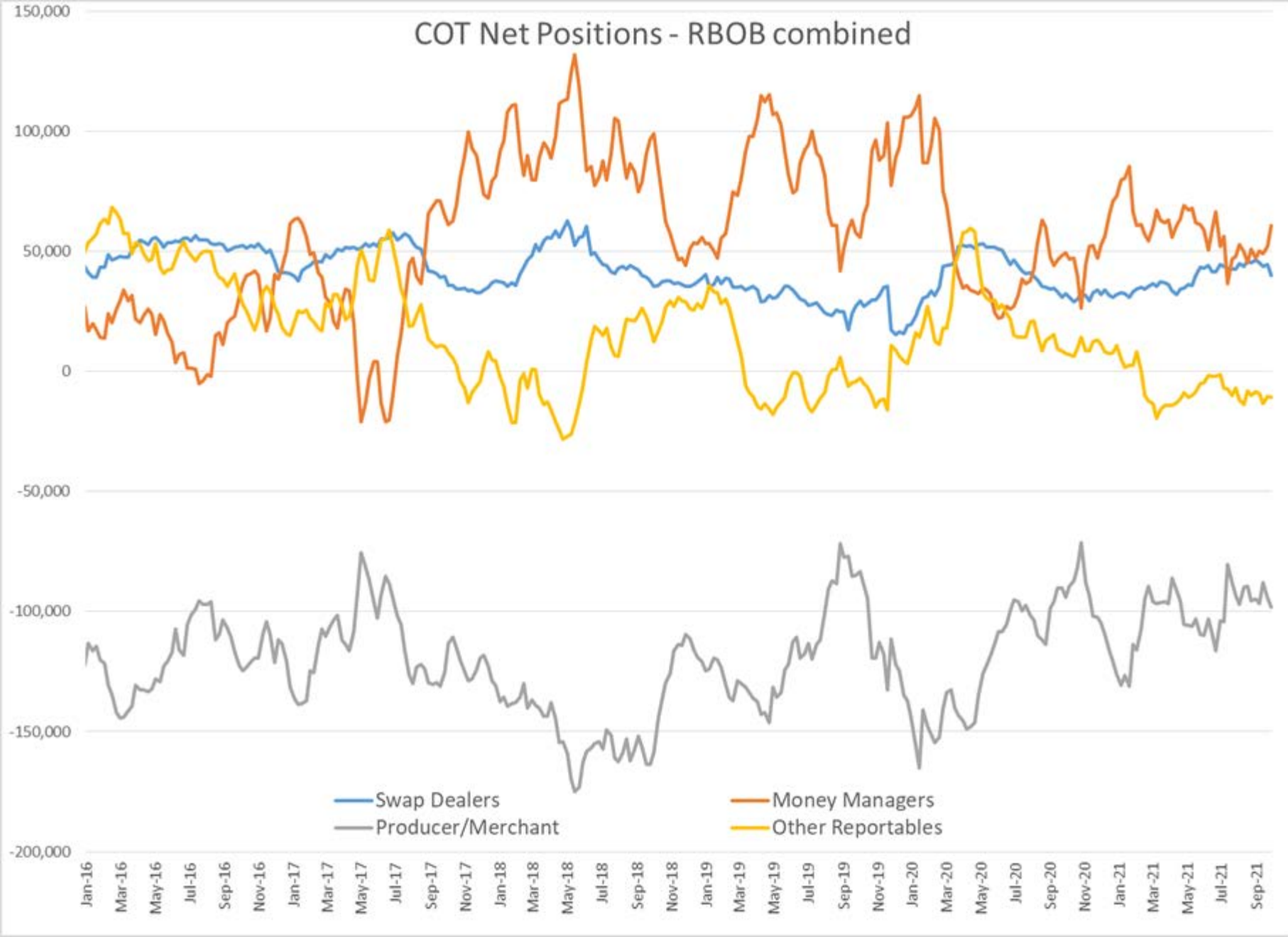
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
10/5/2021	58,339	10,441	451,645	47,898	361,307	45,150	3,068,134	316,157	75,096	14,135	318,347	60,961	395,059	62,382	3,140,009	332,677	143,632	4,272	1,001,489	139,360
9/28/2021	57,337	12,796	442,461	44,541	352,208	54,166	2,908,362	298,042	69,749	17,439	324,974	52,310	391,095	62,141	3,071,328	328,954	146,870	6,473	1,008,449	140,397
1 Week	1,002	(2,355)	9,184	3,357	9,099	(9,016)	159,772	18,115	5,347	(3,304)	(6,627)	8,651	3,964	241	68,681	3,723	(3,238)	(2,201)	(6,960)	(1,037)
% Change	1.7%	-18.4%	2.1%	7.5%	2.6%	-16.6%	5.5%	6.1%	7.7%	-18.9%	-2.0%	16.5%	1.0%	0.4%	2.2%	1.1%	-2.2%	-34.0%	-0.7%	-0.7%
1 Year	24,351	(32,265)	3,119	56,616	(34,689)	(47,955)	259,662	13,266	6,318	(5,298)	(76,056)	11,616	(104,470)	(11,384)	(95,193)	(93,086)	15,937	(5,910)	73,277	21,847
% Change	72%	-76%	1%	-649%	-9%	-52%	9%	4%	9%	-27%	-19%	24%	-21%	-15%	-3%	-22%	12%	-58%	8%	19%

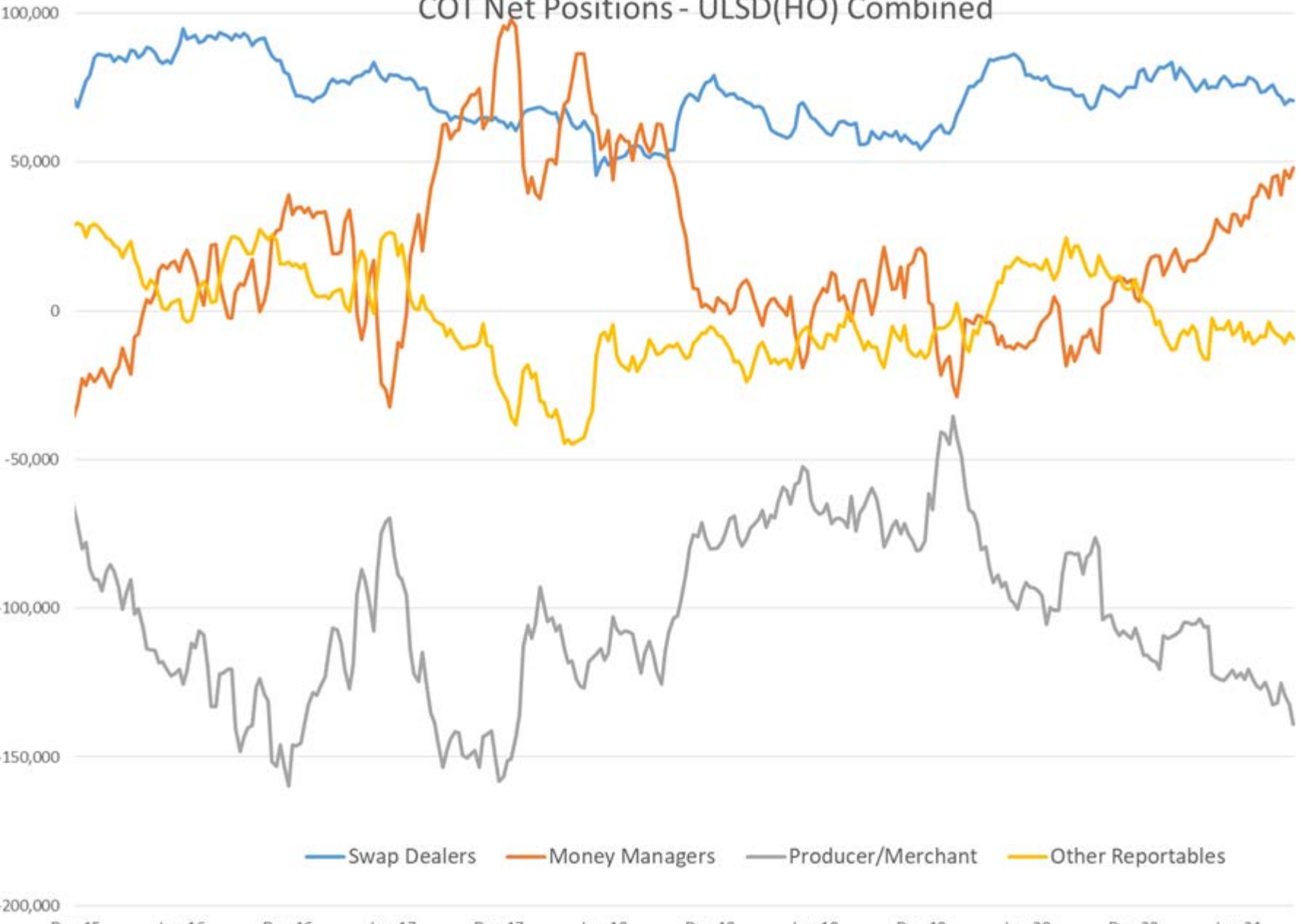
COT Net Positions - WTI combined



COT Net Positions - RBOB combined



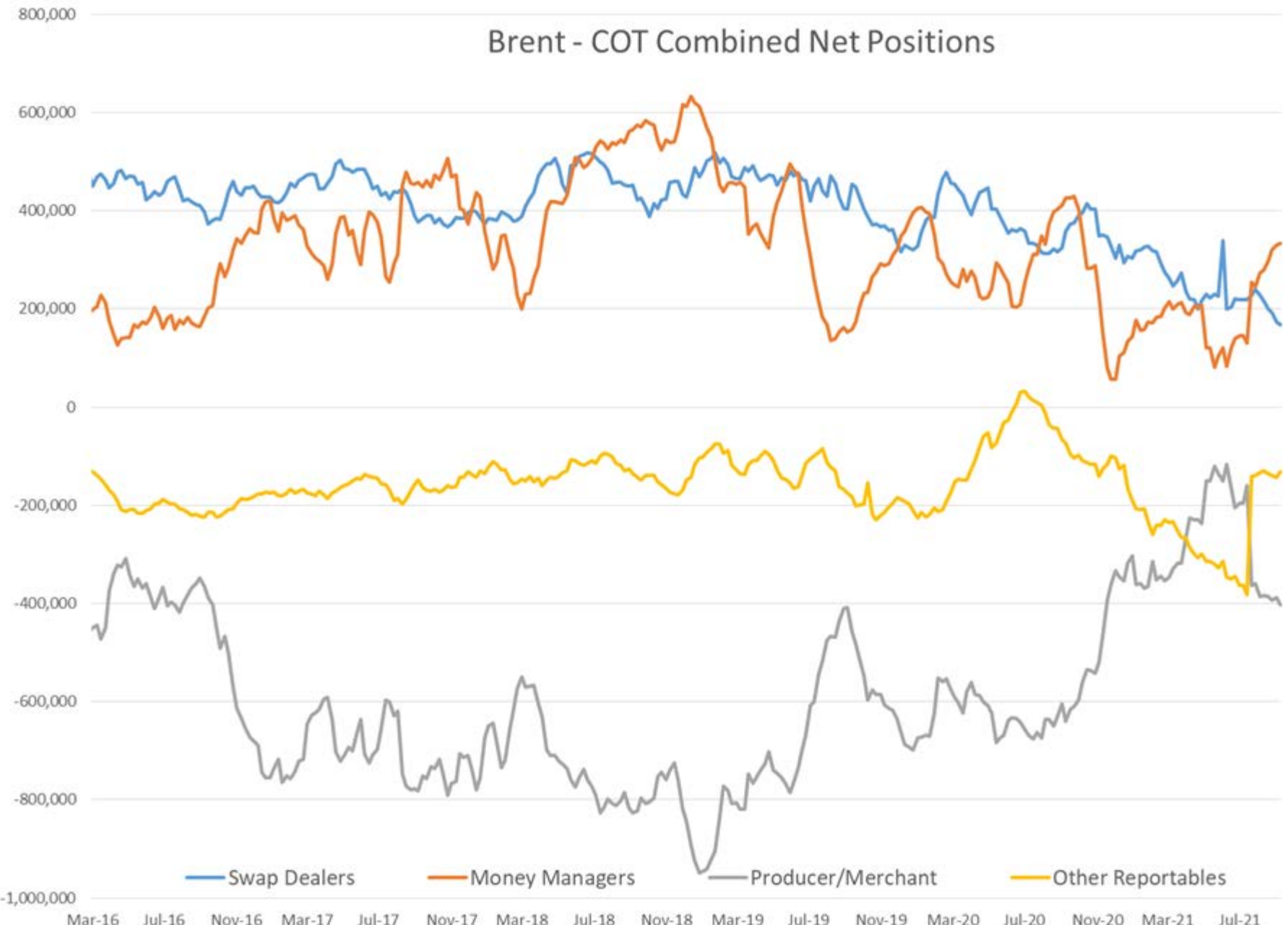
COT Net Positions - ULSD(HO) Combined



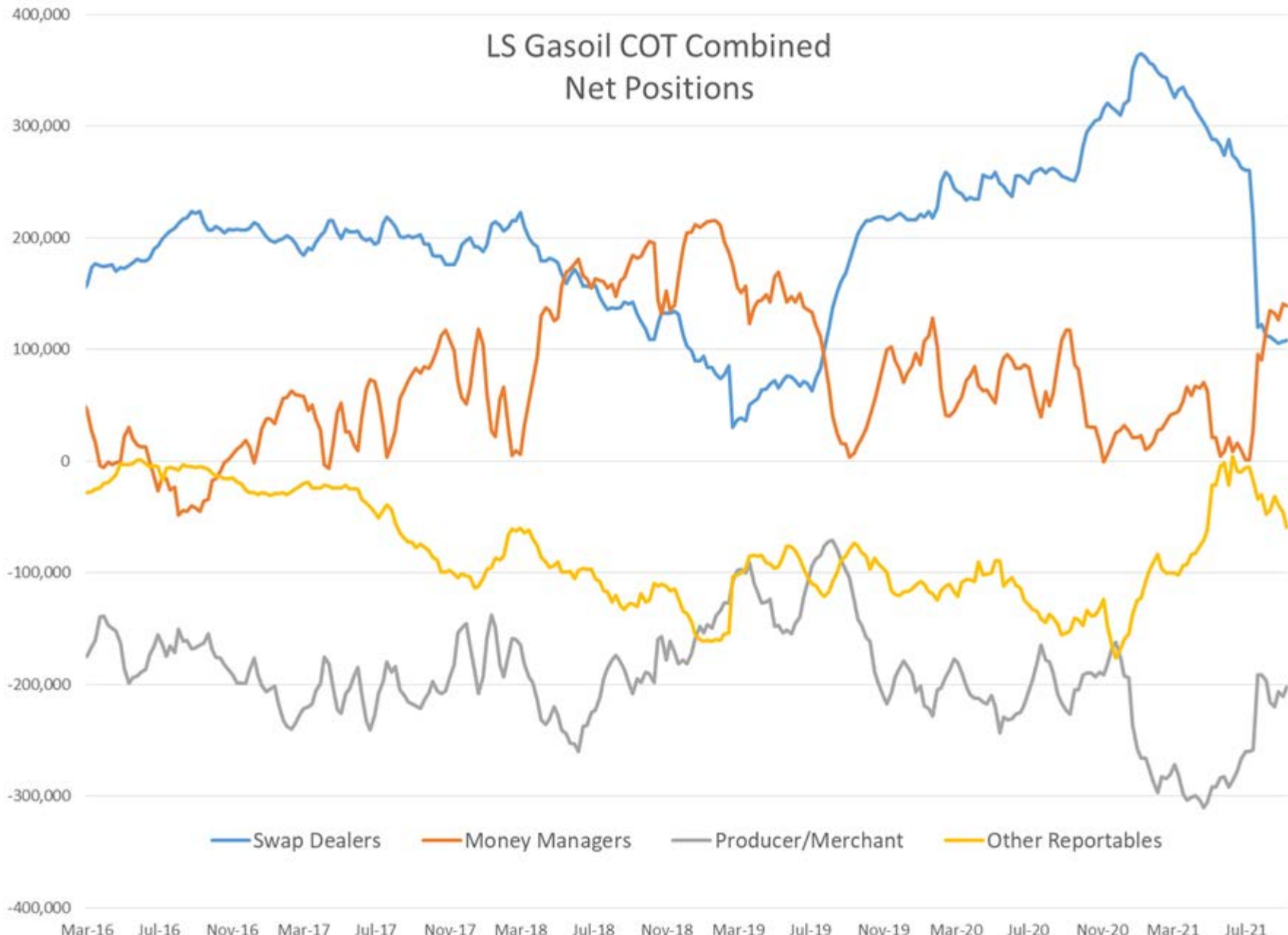
— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

Dec-15 Jun-16 Dec-16 Jun-17 Dec-17 Jun-18 Dec-18 Jun-19 Dec-19 Jun-20 Dec-20 Jun-21

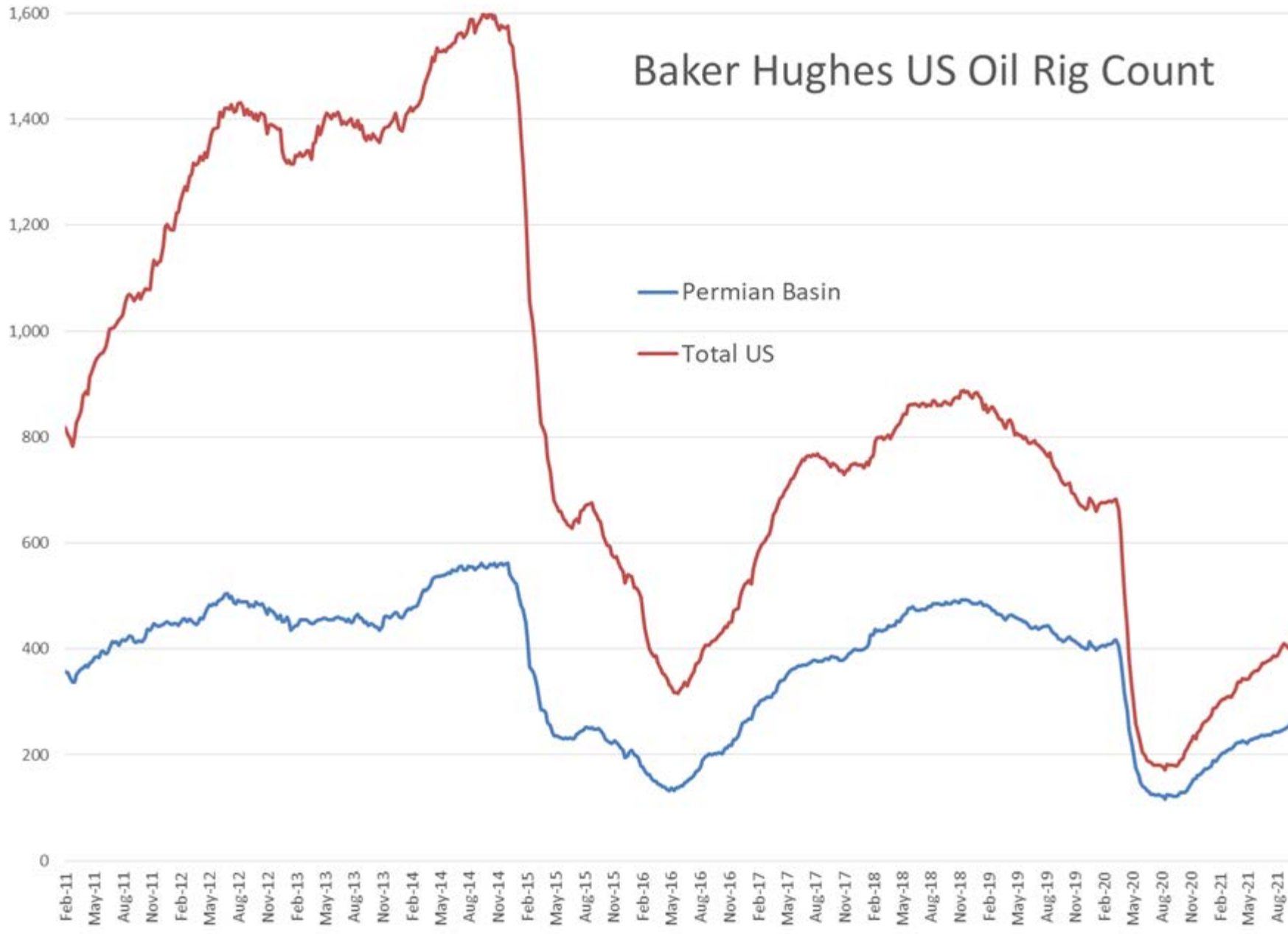
Brent - COT Combined Net Positions



LS Gasoil COT Combined Net Positions



Baker Hughes US Oil Rig Count





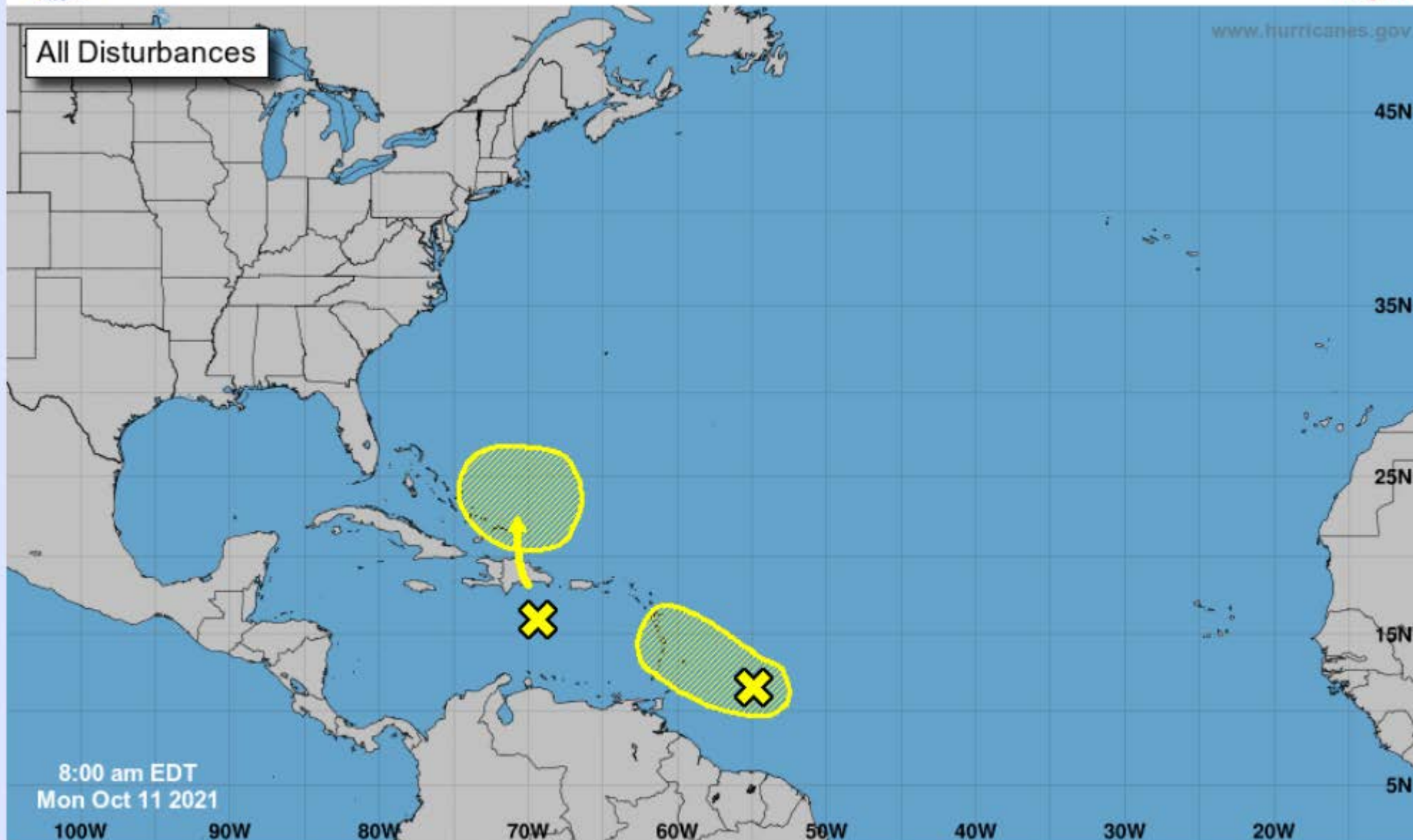
Five-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



8:00 am EDT
Mon Oct 11 2021

100W 90W 80W 70W 60W 50W 40W 30W 20W

Current Disturbances and Five-Day Cyclone Formation Chance: < 40% 40-60% > 60%
Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane
 Post-Tropical Cyclone or Remnants

[View 2-Day Graphical Tropical Weather Outlook](#)