

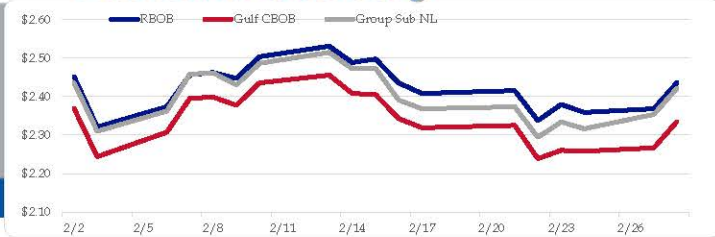
Gasoline

	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
2/28	\$2.4365	\$0.0682	\$2.3353	\$0.0687	\$2.4222	\$0.0684	\$(0.1017)	\$(0.0146)	\$0.6002
2/27	\$2.3683	\$0.0096	\$2.2666	\$0.0088	\$2.3538	\$0.0374	\$(0.1017)	\$(0.0145)	\$0.6017
2/24	\$2.3587	-\$0.0208	\$2.2579	-\$0.0023	\$2.3164	-\$0.0177	\$(0.1009)	\$(0.0423)	\$0.5587
2/23	\$2.3795	\$0.0419	\$2.2601	\$0.0215	\$2.3341	\$0.0399	\$(0.1194)	\$(0.0454)	\$0.5710
2/22	\$2.3376	-\$0.0780	\$2.2387	-\$0.0865	\$2.2942	-\$0.0795	\$(0.0990)	\$(0.0435)	\$0.5495
2/21	\$2.4156	\$0.0074	\$2.3251	\$0.0062	\$2.3736	\$0.0052	\$(0.0905)	\$(0.0420)	\$0.5347
2/17	\$2.4082	-\$0.0273	\$2.3190	-\$0.0239	\$2.3684	-\$0.0223	\$(0.0893)	\$(0.0398)	\$0.5796
2/16	\$2.4355	-\$0.0623	\$2.3428	-\$0.0623	\$2.3907	-\$0.0823	\$(0.0927)	\$(0.0448)	\$0.5518

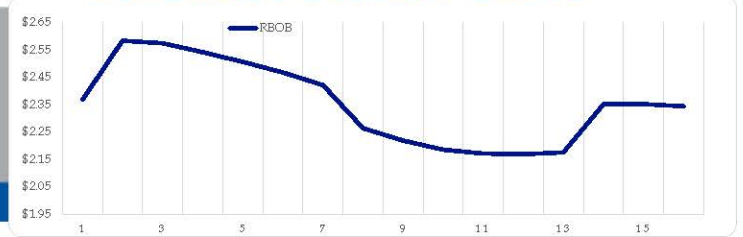
RBOB Technicals

Indicator	Direction	Resistance
MACD	Neutral	3.0221 Oct High
Stochastics	Bullish	2.7135 2023 High
RSI	Neutral	2.0204 Dec 2022 Low
ADX	Bullish	1.8800 Dec 21 Low
Momentum	Neutral	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve



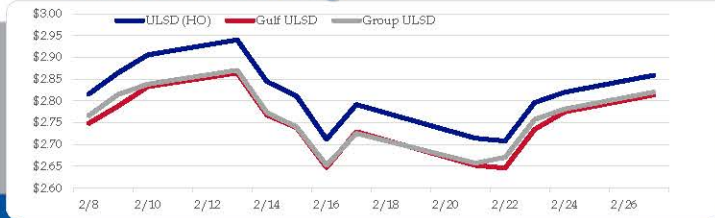
Diesel

	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
2/28	\$2.8587	\$0.0389	\$2.8137	\$0.0385	\$2.8205	\$0.0391	\$(0.0452)	\$(0.0384)	\$0.0310
2/27	\$2.8198	\$0.0236	\$2.7751	\$0.0402	\$2.7814	\$0.0236	\$(0.0447)	\$(0.0384)	\$0.0300
2/24	\$2.7962	\$0.0881	\$2.7349	\$0.0886	\$2.7578	\$0.0869	\$(0.0613)	\$(0.0384)	\$0.0204
2/23	\$2.7081	-\$0.0067	\$2.6463	-\$0.0061	\$2.6709	\$0.0134	\$(0.0618)	\$(0.0372)	\$0.0322
2/22	\$2.7148	-\$0.0771	\$2.6525	-\$0.0772	\$2.6574	-\$0.0682	\$(0.0623)	\$(0.0574)	\$0.1415
2/21	\$2.7919	\$0.0798	\$2.7297	\$0.0822	\$2.7256	\$0.0730	\$(0.0623)	\$(0.0663)	\$0.1412
2/17	\$2.7121	-\$0.0987	\$2.6475	-\$0.0912	\$2.6526	-\$0.0875	\$(0.0646)	\$(0.0595)	\$0.1792
2/16	\$2.8108	-\$0.0336	\$2.7386	-\$0.0294	\$2.7401	-\$0.0334			

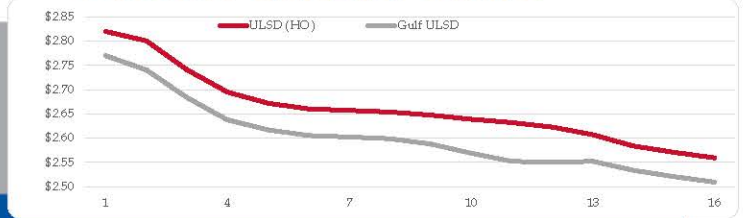
HO Technicals

Indicator	Direction	Resistance
MACD	Bearish	4.6841 Oct High
Stochastics	Oversold	3.5800 2023 High
RSI	Oversold	2.6577 2023 Low
ADX	Bearish Trend	2.3134 2022 Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
2/28	\$77.47	\$1.79	\$84.00	\$1.55
2/27	\$75.68	-\$0.64	\$82.45	-\$0.71
2/24	\$76.32	\$0.93	\$83.16	\$0.95
2/23	\$75.39	\$1.44	\$82.21	\$1.61
2/22	\$73.95	-\$2.21	\$80.60	-\$2.45
CPL space	Line 1	Change	Line 2	Change
	0.0043	-\$0.0058	-\$0.0220	-\$0.0101

Refinery Margins

	Vs WTI				Vs Brent				Group / WCS
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	
2/28	\$19.52	\$40.87	\$26.64	\$28.06	\$12.75	\$34.10	\$19.87	\$21.29	28.53
2/27	\$18.51	\$38.55	\$25.19	\$26.52	\$11.67	\$31.71	\$18.35	\$19.68	27.15
2/24	\$19.53	\$35.75	\$24.94	\$26.02	\$12.71	\$28.93	\$18.12	\$19.20	27.36
2/22	\$20.07	\$37.45	\$25.87	\$27.03	\$13.42	\$30.80	\$19.22	\$20.38	27.49

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6200	-0.020		1.5975	-0.007
Price Drivers			Price Drivers		
Soybeans	1518.25	-18.000	Ethanol	2.16	0.000
Soybean Oil	60.04	-0.230	Com	642.75	-4.250
BOHO Spread	1.683		Com Crush	-0.135	
Soy Crush	656.23		RVO Estimate		
			Per Gallon	\$ 0.1810	\$ (0.0010)
			Per Barrel	\$ 7.60	\$ (0.04)

Economic Indicators

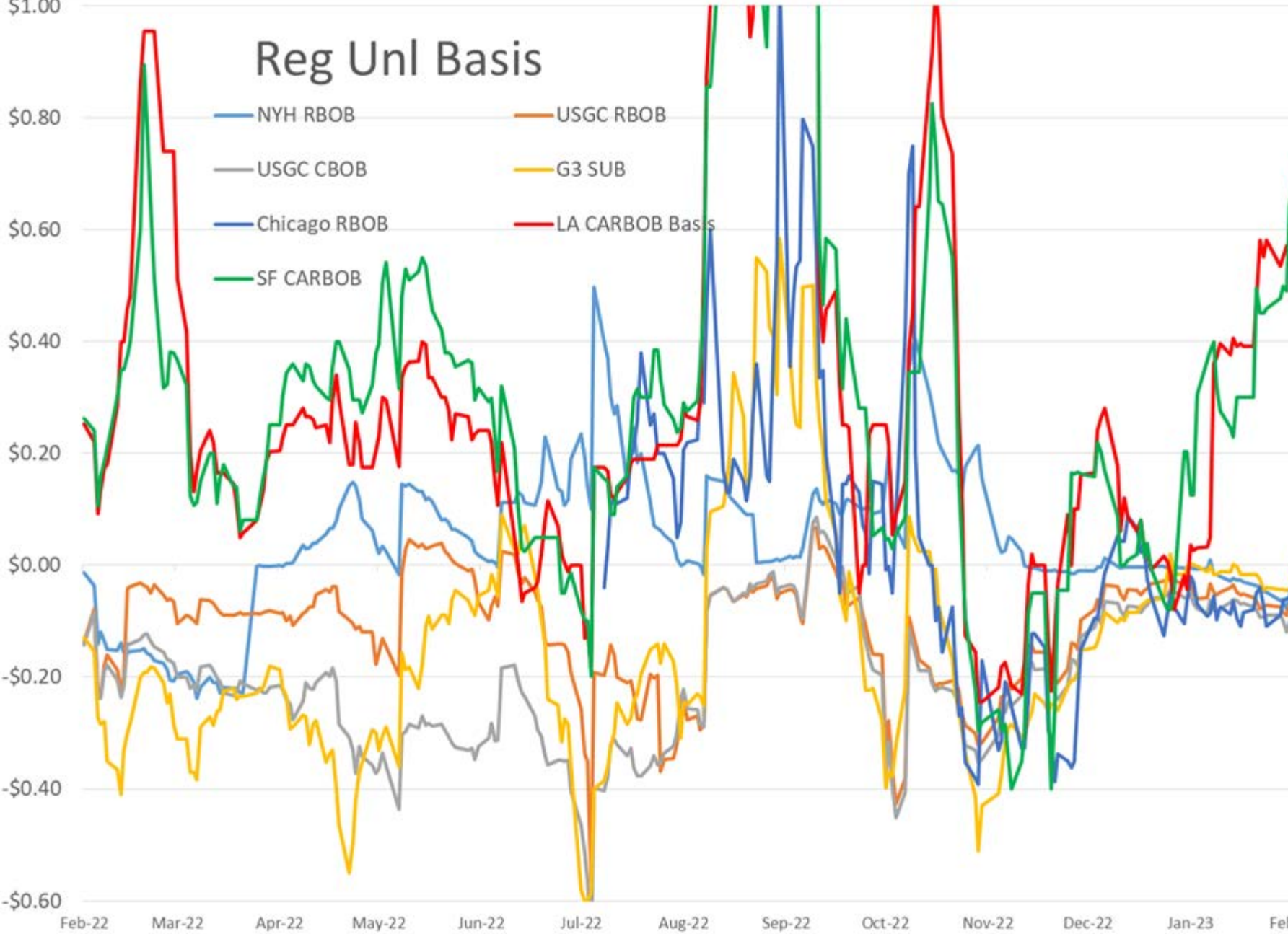
Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	3,992	3.75	NatGas	2.731	
DJIA	32,889	72.17	Gold	1,817	-8.9
EUR/USD	1.0061	0.0010	Silver	20.67	-0.1
USD Index	104.62	-0.03	Copper	4.01	0.066
US 10 YR YIELD	3.92%	-0.03	FCOJ	273.50	4.50
US 2 YR YIELD	4.78%	0.00	Wheat	696.00	-4.00
Oil Volatility Index	36.69	0.86	Butane	1.253	
S&P Volatility Index (VIX)	21.14	-0.19	Propane	0.816	
Nikkei 225 Index	27,535	0.00	Bitcoin	23,445	105

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Reg Unl Basis

- NYH RBOB
- USGC CBOB
- Chicago RBOB
- SF CARBOB
- USGC RBOB
- G3 SUB
- LA CARBOB Basis



Prompt Diesel Basis

\$/Gal vs Prompt NYMEX HO

