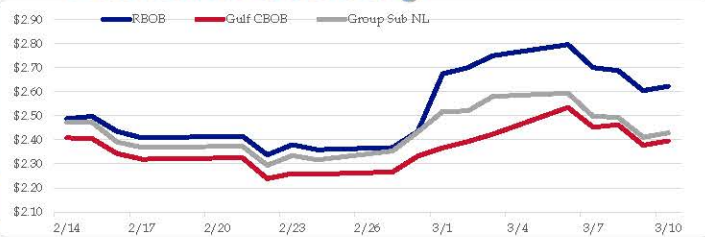


Gasoline

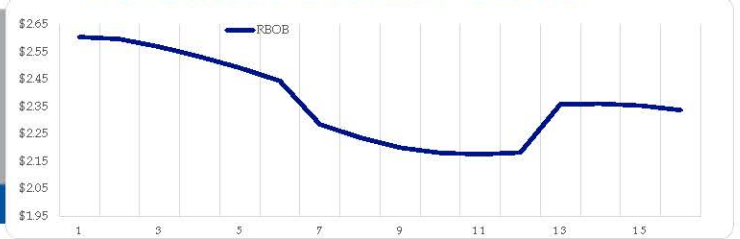
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
3/10	\$2.6226	\$0.0175	\$2.3955	\$0.0178	\$2.4286	\$0.0180	\$(0.2276)	\$(0.1943)	\$0.1095
3/9	\$2.6051	-\$0.0838	\$2.3777	-\$0.0851	\$2.4106	-\$0.0835	\$(0.2274)	\$(0.1945)	\$0.1110
3/8	\$2.6889	-\$0.0118	\$2.4629	\$0.0106	\$2.4941	-\$0.0037	\$(0.2261)	\$(0.1948)	\$0.1660
3/7	\$2.7007	-\$0.0968	\$2.4523	-\$0.0828	\$2.4978	-\$0.0965	\$(0.2485)	\$(0.2029)	\$0.2160
3/6	\$2.7965	\$0.0461	\$2.5351	\$0.1114	\$2.5943	\$0.0134	\$(0.2615)	\$(0.2022)	\$0.2845
3/3	\$2.7504	\$0.0501	\$2.4237	\$0.0309	\$2.5809	\$0.0604	\$(0.3268)	\$(0.1695)	\$0.3797
3/2	\$2.7003	\$0.0255	\$2.3928	\$0.0262	\$2.5205	\$0.0030	\$(0.3075)	\$(0.1798)	\$0.4096
3/1	\$2.6748	\$0.2405	\$2.3666	\$0.0348	\$2.5175	\$0.0853	\$(0.3082)	\$(0.1573)	\$0.4618

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Bearish	3.0221 Oct High
Stochastics	Bearish	2.8122 2023 High
RSI	Neutral	2.4400 Chart Gap
ADX	Bullish Trend	2.0204 Dec 2022 Low
Momentum	Bearish	Support
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

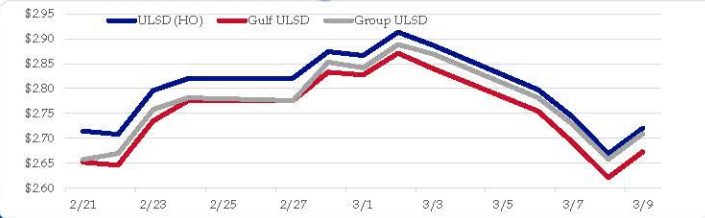


Diesel

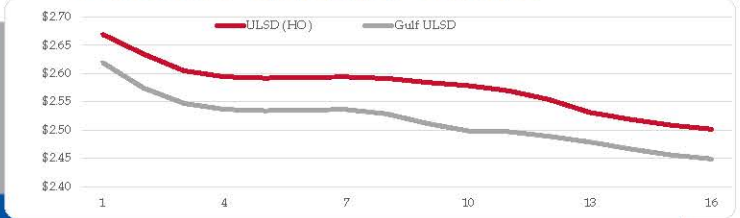
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
3/10	\$2.7206	\$0.0517	\$2.6737	\$0.0524	\$2.7100	\$0.0519	\$(0.0482)	\$(0.0109)	\$(0.0245)
3/9	\$2.6689	-\$0.0730	\$2.6212	-\$0.0698	\$2.6581	-\$0.0693	\$(0.0477)	\$(0.0109)	\$(0.0255)
3/8	\$2.7419	-\$0.0566	\$2.6910	-\$0.0633	\$2.7273	-\$0.0542	\$(0.0509)	\$(0.0146)	\$(0.0255)
3/7	\$2.7975	-\$0.0891	\$2.7543	-\$0.0868	\$2.7815	-\$0.0877	\$(0.0432)	\$(0.0160)	\$(0.0255)
3/6	\$2.8866	-\$0.0265	\$2.8400	-\$0.0308	\$2.8692	-\$0.0191	\$(0.0466)	\$(0.0174)	\$(0.0255)
3/3	\$2.9131	\$0.0469	\$2.8709	\$0.0435	\$2.8883	\$0.0466	\$(0.0423)	\$(0.0248)	\$0.0095
3/2	\$2.8662	-\$0.0076	\$2.8273	-\$0.0055	\$2.8417	-\$0.0113	\$(0.0389)	\$(0.0245)	\$0.0095
3/1	\$2.8738	\$0.0529	\$2.8329	\$0.0570	\$2.8531	\$0.0772			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	4.6841 Oct High
Stochastics	Oversold	3.5800 2023 High
RSI	Oversold	2.6577 2023 Low
ADX	Bearish	2.3134 2022 Low
Momentum	Bearish	Support
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
3/10	\$76.10	\$0.38	\$81.92	\$0.33
3/9	\$75.72	-\$0.94	\$81.59	-\$1.07
3/8	\$76.66	-\$0.92	\$82.66	-\$0.63
3/7	\$77.58	-\$2.88	\$83.29	-\$2.89
3/6	\$80.46	\$0.78	\$86.18	\$0.35
CPL space	Line 1	Change	Line 2	Change
		\$0.0055	-\$0.0120	\$0.0012

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/21	5/3/2	Gulf Gas	Gulf Diesel	3/21	5/3/2	3/21
3/10		\$24.14	\$34.37	\$27.55	\$28.23	\$18.27	\$28.50	\$21.68	\$22.36	28.05
3/9		\$26.78	\$36.36	\$29.97	\$30.61	\$20.78	\$30.36	\$23.97	\$24.61	31.36
3/8		\$25.41	\$38.10	\$29.64	\$30.49	\$19.70	\$32.39	\$23.93	\$24.78	31.30
3/6		\$26.01	\$38.82	\$30.28	\$31.14	\$20.29	\$33.10	\$24.56	\$25.42	32.35

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.6120	-0.010		1.5785	0.003
Price Drivers			Price Drivers		
	Settle	Net Change		Settle	Net Change
Soybeans	1520.00	-6.000	Ethanol	2.16	0.000
Soybean Oil	56.57	-0.440	Com	618.50	1.500
BOHO Spread	1.574		Com Crush	-0.048	
Soy Crush	618.05		RVO Estimate		
			Per Gallon	\$ 0.1780	\$ -
			Per Barrel	\$ 7.48	\$ -

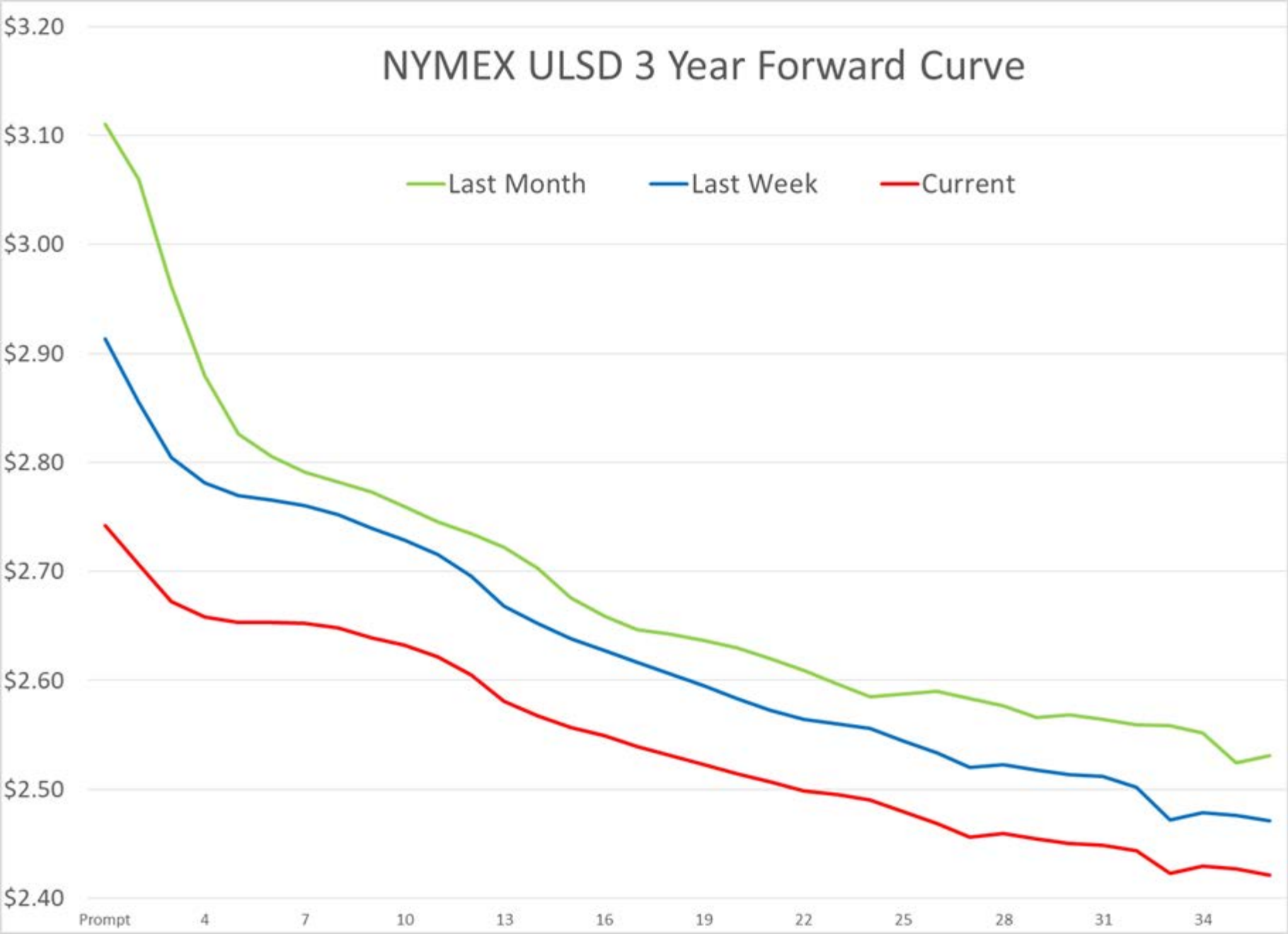
Economic Indicators

Commodity Futures

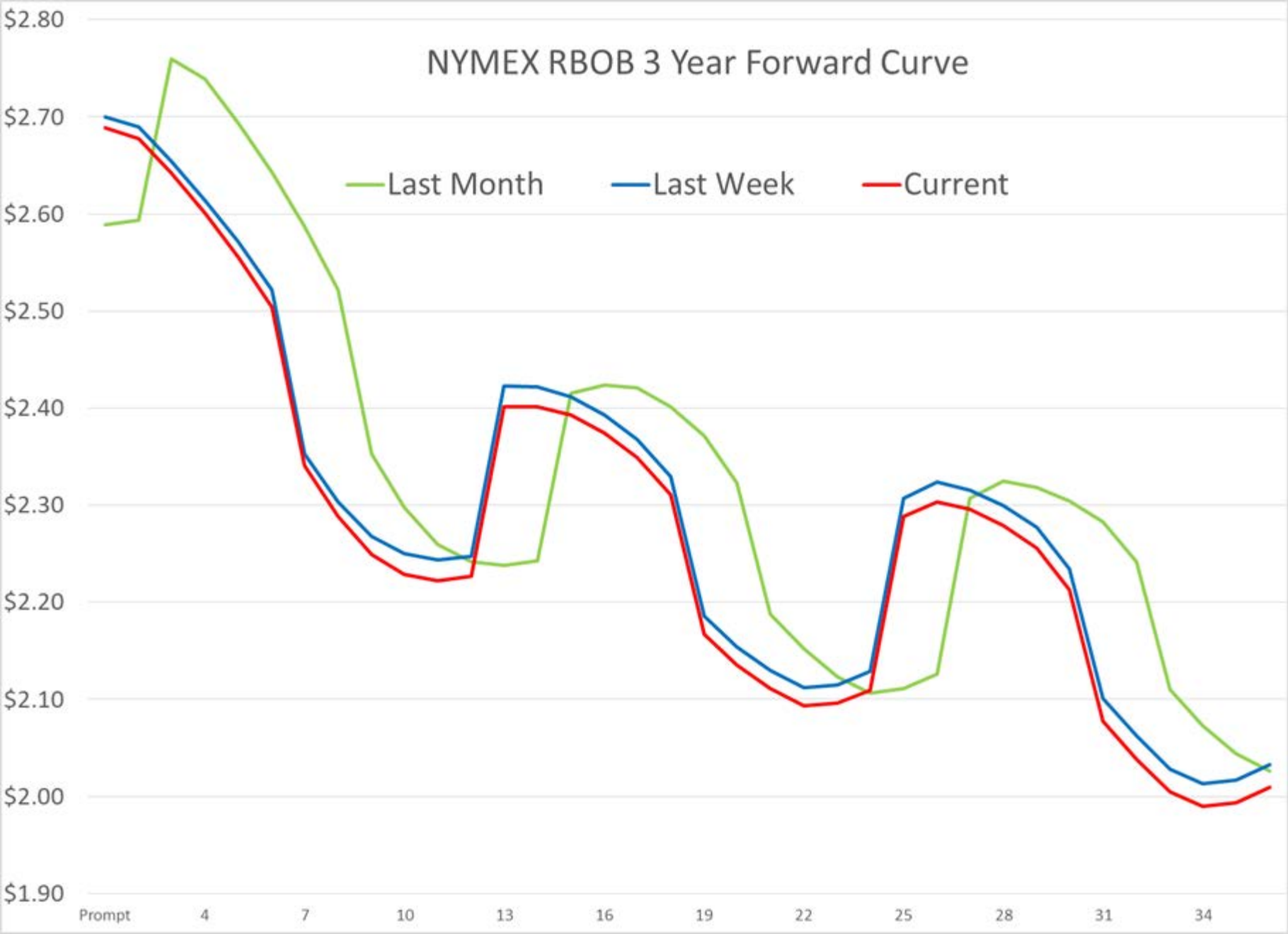
	Settle	Change		Settle	Change
S&P 500 Futures	3,929	9.25	NatGas	2.543	
DJIA	32,255	-543.54	Gold	1,829	
EUR/USD	1.0578	0.0049	Silver	20.03	
USD Index	105.31	-0.56	Copper	4.05	-0.031
US 10 YR YIELD	3.93%	-0.05	FCOJ	273.25	-1.45
US 2 YR YIELD	4.90%	-0.15	Wheat	653.50	
Oil Volatility Index	33.39	1.47	Butane	1.036	
S&P Volatility Index (VIX)	19.11	3.50	Propane	0.839	
Nikkei 225 Index	28,070	-60.00	Bitcoin	20,065	165

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

NYMEX ULSD 3 Year Forward Curve



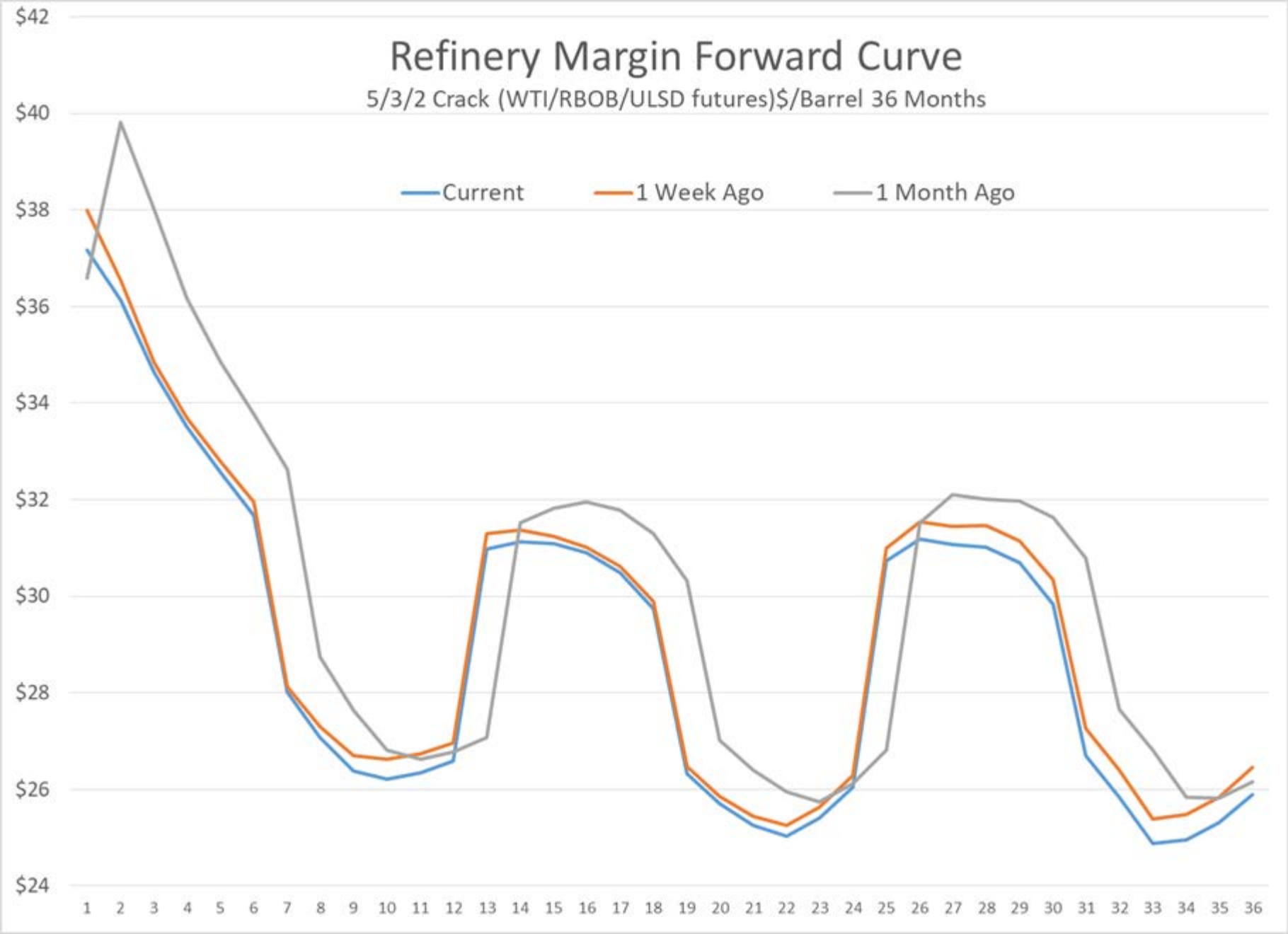
NYMEX RBOB 3 Year Forward Curve

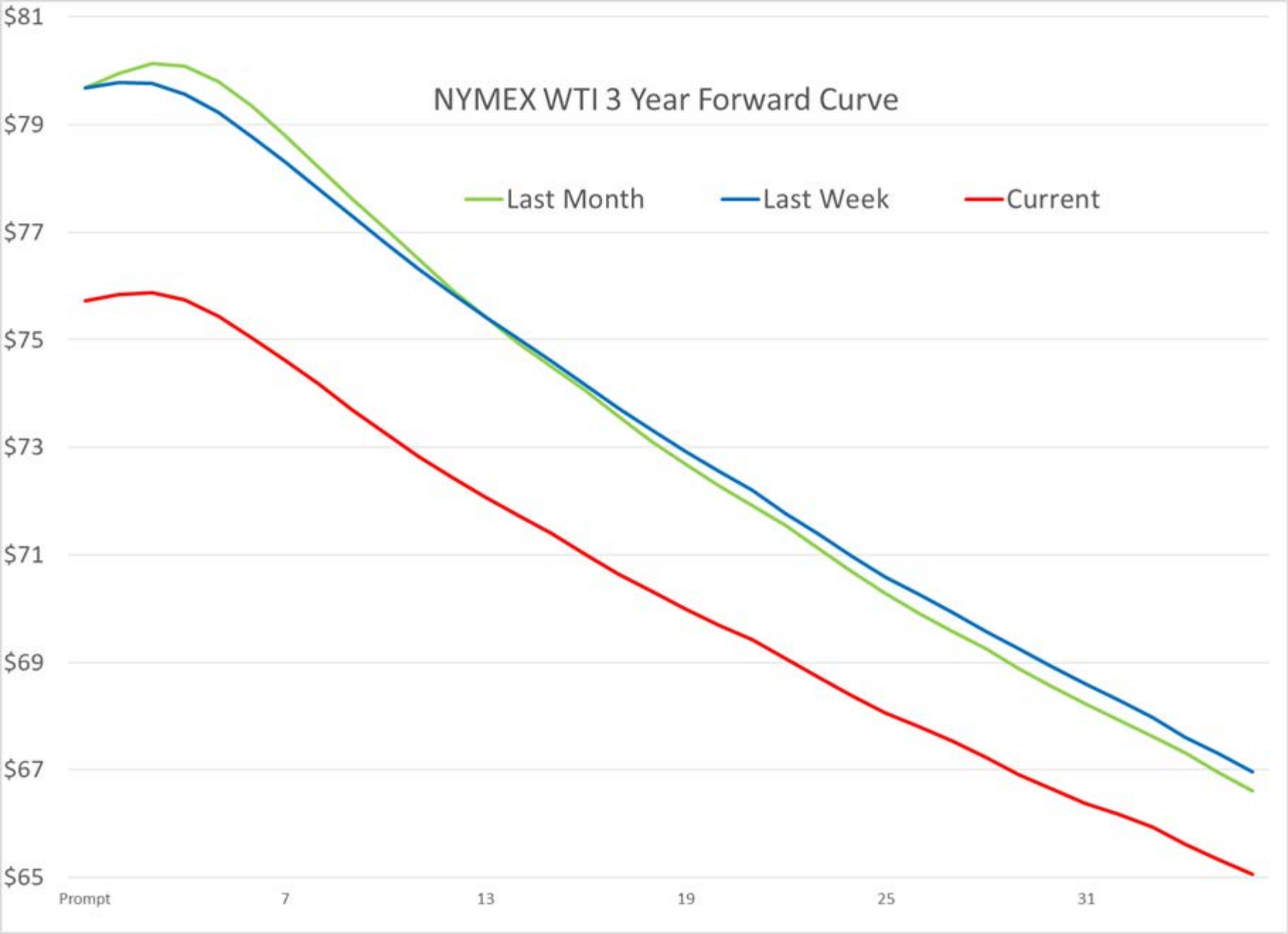


Refinery Margin Forward Curve

5/3/2 Crack (WTI/RBOB/ULSD futures)\$/Barrel 36 Months

— Current — 1 Week Ago — 1 Month Ago





Brent 3 Yr Forward Curve

