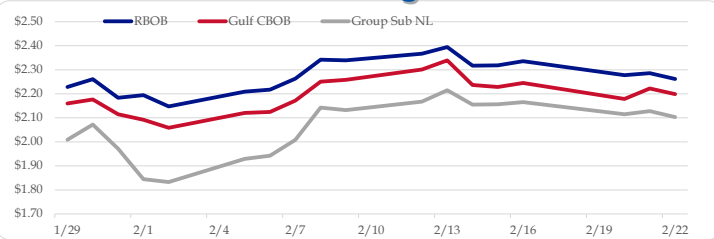


Gasoline

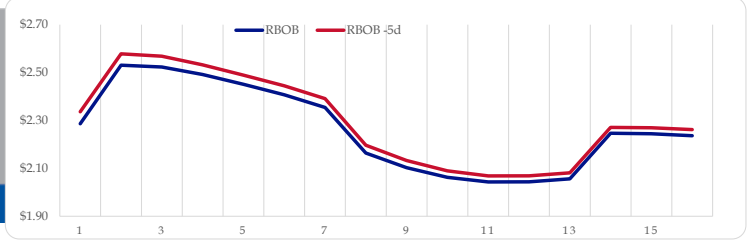
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
2/22	\$2.2619	-\$0.0241	\$2.1984	-\$0.0238	\$2.1033	-\$0.0246	\$ (0.0640)	\$ (0.1589)	\$ 0.1795
2/21	\$2.2860	\$0.0086	\$2.2222	\$0.0434	\$2.1279	\$0.0128	\$ (0.0639)	\$ (0.1581)	\$ 0.1810
2/20	\$2.2774	-\$0.0586	\$2.1788	-\$0.0663	\$2.1151	-\$0.0505	\$ (0.0986)	\$ (0.1623)	\$ 0.1810
2/16	\$2.3360	\$0.0177	\$2.2451	\$0.0170	\$2.1656	\$0.0095	\$ (0.0909)	\$ (0.1704)	\$ 0.1810
2/15	\$2.3183	\$0.0014	\$2.2281	-\$0.0083	\$2.1561	\$0.0012	\$ (0.0902)	\$ (0.1622)	\$ 0.1995
2/14	\$2.3169	-\$0.0777	\$2.2364	-\$0.1027	\$2.1549	-\$0.0599	\$ (0.0805)	\$ (0.1620)	\$ 0.3197
2/13	\$2.3946	\$0.0273	\$2.3391	\$0.0382	\$2.2148	\$0.0473	\$ (0.0555)	\$ (0.1798)	\$ 0.3196
2/12	\$2.3673	\$0.0278	\$2.3009	\$0.0428	\$2.1675	\$0.0353	\$ (0.0665)	\$ (0.1998)	\$ 0.2918

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.7703 Sep High
Stochastics	Oversold	2.3857 Feb 2024 High
RSI	Oversold	2.0072 Jan 2024 Low
ADX	Bearish	1.9672 Dec 2023 Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

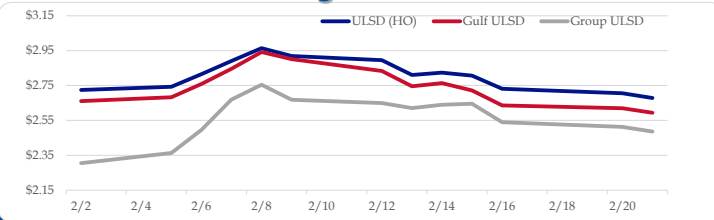


Diesel

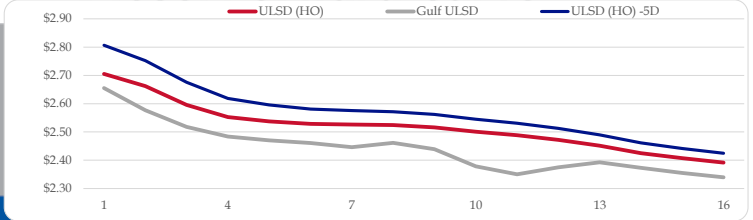
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
2/22	\$2.6785	-\$0.0267	\$2.5938	-\$0.0267	\$2.4860	-\$0.0271	\$ (0.0857)	\$ (0.1927)	\$ 0.0272
2/21	\$2.7052	-\$0.0263	\$2.6200	-\$0.0160	\$2.5131	-\$0.0263	\$ (0.0852)	\$ (0.1921)	\$ 0.0262
2/20	\$2.7315	-\$0.0751	\$2.6361	-\$0.0861	\$2.5394	-\$0.1062	\$ (0.0955)	\$ (0.1921)	\$ 0.0167
2/16	\$2.8066	-\$0.0171	\$2.7221	-\$0.0418	\$2.6456	\$0.0055	\$ (0.0845)	\$ (0.1610)	\$ 0.0150
2/15	\$2.8237	\$0.0136	\$2.7639	\$0.0185	\$2.6401	\$0.0198	\$ (0.0599)	\$ (0.1837)	\$ 0.0245
2/14	\$2.8101	-\$0.0858	\$2.7454	-\$0.0879	\$2.6203	-\$0.0286	\$ (0.0647)	\$ (0.1898)	\$ 0.0245
2/13	\$2.8959	-\$0.0237	\$2.8333	-\$0.0679	\$2.6489	-\$0.0200	\$ (0.0627)	\$ (0.2470)	\$ 0.0845
2/12	\$2.9196	-\$0.0446	\$2.9012	-\$0.0408	\$2.6689	-\$0.0856			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Bearish	2.9735 Feb High
RSI	Neutral	2.4840 Dec Low
ADX	Bearish	2.3750 July Low
Momentum	Bearish	
Bias:	Bearish	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
2/22	\$77.69	-\$0.22	\$82.86	-\$0.17
2/21	\$77.91	-\$0.27	\$83.03	\$0.69
2/20	\$78.18	-\$1.01	\$82.34	-\$1.13
2/16	\$79.19	\$1.16	\$83.47	\$0.61
2/15	\$78.03	\$1.39	\$82.86	\$0.09
CPL	Line 1	Change	Line 2	Change
space	-0.0250	-\$0.0125	-\$0.0070	\$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1	
\$15.42	\$32.13	\$20.99	\$22.10	\$10.30	\$27.01	\$15.87	\$16.98	\$	28.58
\$13.33	\$32.53	\$19.73	\$21.01	\$9.17	\$28.37	\$15.57	\$16.85	\$	28.59
\$15.10	\$35.14	\$21.78	\$23.12	\$10.82	\$30.86	\$17.50	\$18.84	\$	30.49
\$15.55	\$38.05	\$23.05	\$24.55	\$10.72	\$33.22	\$18.22	\$19.72	\$	31.30
\$17.29	\$38.66	\$24.41	\$25.84	\$11.16	\$32.53	\$18.28	\$19.71	\$	32.38

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.3870	-0.058		0.3960	-0.033
Price Drivers			Price Drivers		
Soybeans	1160.75	-1.500	Ethanol	1.47	-0.002
Soybean Oil	44.83	-0.230	Corn	411.00	0.750
BOHO Spread	0.657		Corn Crush	0.000	
Soy Crush	489.05		RVO Estimate		
			Per Gallon	\$ 0.0570	\$ (0.0040)
			Per Barrel	\$ 2.39	\$ (0.17)

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,062	66.00	US NatGas	1.576	0.197
DJIA	38,612	48.44	TTF NatGas	7.60	-0.1
Nasdaq 100	17,479	-67.19	Gold	2,022	10.9
EUR/USD	1.0828	0.0014	Silver	22.85	32.0
USD Index	103.91	-0.08	Copper	362.80	-7.900
US 10 YR YIELD	4.32%	0.05	FCOJ	1160.75	-1.50
US 2 YR YIELD	4.64%	0.05	Wheat	583.25	5.75
Oil Volatility Index (OVX)	31.81	-0.76	Butane	1.064	-0.007
S&P Volatility Index (VIX)	15.42	-0.08	Propane	0.901	-0.007
Nikkei 225 Index	38,420	845.00	Feeder Cattle	251	
			Bitcoin	50,955	435

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.