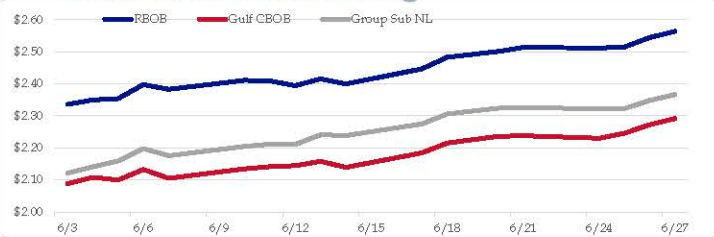


Gasoline

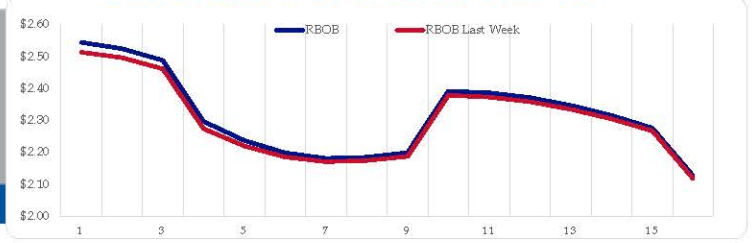
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
6/27	\$2.5638	\$0.0192	\$2.2916	\$0.0195	\$2.3665	\$0.0187	\$ (0.2727)	\$ (0.1977)	\$ (0.0256)
6/26	\$2.5446	\$0.0299	\$2.2721	\$0.0266	\$2.3478	\$0.0254	\$ (0.2725)	\$ (0.1969)	\$ (0.0241)
6/25	\$2.5147	\$0.0032	\$2.2455	\$0.0152	\$2.3224	\$0.0013	\$ (0.2692)	\$ (0.1923)	\$ (0.0159)
6/24	\$2.5115	-\$0.0022	\$2.2303	-\$0.0073	\$2.3211	-\$0.0054	\$ (0.2812)	\$ (0.1904)	\$ 0.0295
6/21	\$2.5137	\$0.0129	\$2.2377	\$0.0018	\$2.3265	\$0.0027	\$ (0.2761)	\$ (0.1872)	\$ 0.0824
6/20	\$2.5008	\$0.0176	\$2.2359	\$0.0206	\$2.3238	\$0.0179	\$ (0.2650)	\$ (0.1770)	\$ 0.0422
6/18	\$2.4832	\$0.0363	\$2.2152	\$0.0310	\$2.3059	\$0.0313	\$ (0.2680)	\$ (0.1773)	\$ 0.0346
6/17	\$2.4469	\$0.0473	\$2.1842	\$0.0448	\$2.2746	\$0.0360	\$ (0.2627)	\$ (0.1723)	\$ 0.0218

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Overbought	2.8516 2024 High
RSI	Overbought	2.2985 June Low
ADX	Bullish Trend	2.1365 February Low
Momentum	Bullish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

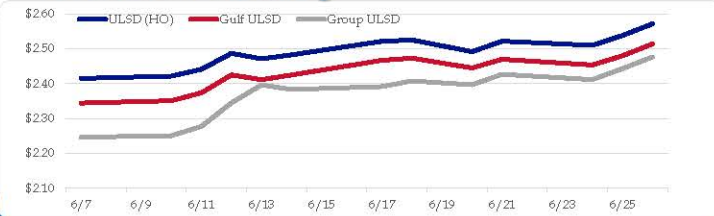


Diesel

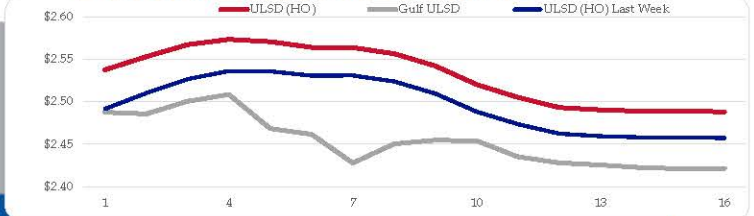
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
6/27	\$2.5711	\$0.0336	\$2.5137	\$0.0336	\$2.4761	\$0.0332	\$ (0.0584)	\$ (0.0952)	\$ (0.0090)
6/26	\$2.5375	\$0.0281	\$2.4796	\$0.0266	\$2.4429	\$0.0318	\$ (0.0579)	\$ (0.0946)	\$ (0.0100)
6/25	\$2.5094	-\$0.0120	\$2.4530	-\$0.0166	\$2.4111	-\$0.0166	\$ (0.0564)	\$ (0.0983)	\$ (0.0085)
6/24	\$2.5214	\$0.0299	\$2.4696	\$0.0248	\$2.4267	\$0.0300	\$ (0.0518)	\$ (0.0947)	\$ (0.0086)
6/21	\$2.4915	-\$0.0330	\$2.4448	-\$0.0280	\$2.3966	-\$0.0106	\$ (0.0467)	\$ (0.0949)	\$ 0.0681
6/20	\$2.5245	\$0.0037	\$2.4728	\$0.0063	\$2.4072	\$0.0159	\$ (0.0518)	\$ (0.1173)	\$ 0.0637
6/18	\$2.5208	\$0.0383	\$2.4664	\$0.0419	\$2.3913	\$0.0083	\$ (0.0544)	\$ (0.1295)	\$ 0.0295
6/17	\$2.4825	\$0.0119	\$2.4246	\$0.0132	\$2.3830	-\$0.0129			

HO Technicals		
Indicator	Direction	Resistance
MACD	Overbought	3.0476 Nov High
Stochastics	Overbought	2.9735 Feb High
RSI	Overbought	2.2566 June Low
ADX	Bullish	2.1500 April 2023 Low
Momentum	Bullish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
6/27	\$81.62	\$0.72	\$86.04	\$0.79
6/26	\$80.90	\$0.07	\$85.25	\$0.24
6/25	\$80.83	-\$0.80	\$85.01	-\$1.00
6/24	\$81.63	\$0.90	\$86.01	\$0.77
6/21	\$80.73	-\$1.44	\$85.24	-\$0.09
CPL space	Line 1 0.0863	Change -\$0.0063	Line 2 -\$0.0145	Change \$0.0012

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
6/27	\$14.53	\$23.24	\$17.43	\$18.01	\$10.18	\$18.89	\$13.08	\$13.66	\$ 31.11
6/26	\$13.48	\$22.19	\$16.39	\$16.97	\$9.30	\$18.01	\$12.21	\$12.79	\$ 29.95
6/25	\$12.04	\$22.09	\$15.39	\$16.06	\$7.66	\$17.71	\$11.01	\$11.68	\$ 29.33
6/24	\$13.25	\$21.95	\$16.15	\$16.73	\$8.74	\$17.44	\$11.64	\$12.22	\$ 29.96
6/21	\$11.74	\$21.69	\$15.05	\$15.72	\$8.58	\$18.53	\$11.89	\$12.56	\$ 28.60

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	5,541	-2.50	US NatGas	2.745	-0.118
DJIA	39,128		TTF NatGas	10.60	-0.3
Nasdaq 100	19,751	49.92	Gold	2,301	19.6
EUR/USD	1.0689	0.0034	Silver	28.93	0.2
USD Index	105.71	-0.25	Copper	423.75	4.100
US 10 YR YIELD	4.32%	0.09	FCOJ	1162.75	5.50
US 2 YR YIELD	4.71%	0.06	Wheat	541.25	8.50
Oil Volatility Index (OVX)	25.75	0.49	Butane	0.910	0.003
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.754	0.004
Nikkei 225 Index	39,470	40.00	Feeder Cattle	261.8	
			Bitcoin	60,940	270

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.5495	-0.008		0.5485	-0.008
Price Drivers			Price Drivers		
Soybeans	Settle 1162.75	Net Change 5.500	Ethanol	Settle 2.12	Net Change 0.042
Soybean Oil	43.45	0.480	Com	420.00	0.500
BOHO Spread	0.721		Com Crush	0.622	
Soy Crush	474.26		RVO Estimate		
			Per Gallon	\$ 0.0740	\$ (0.0010)
			Per Barrel	\$ 3.11	\$ (0.04)

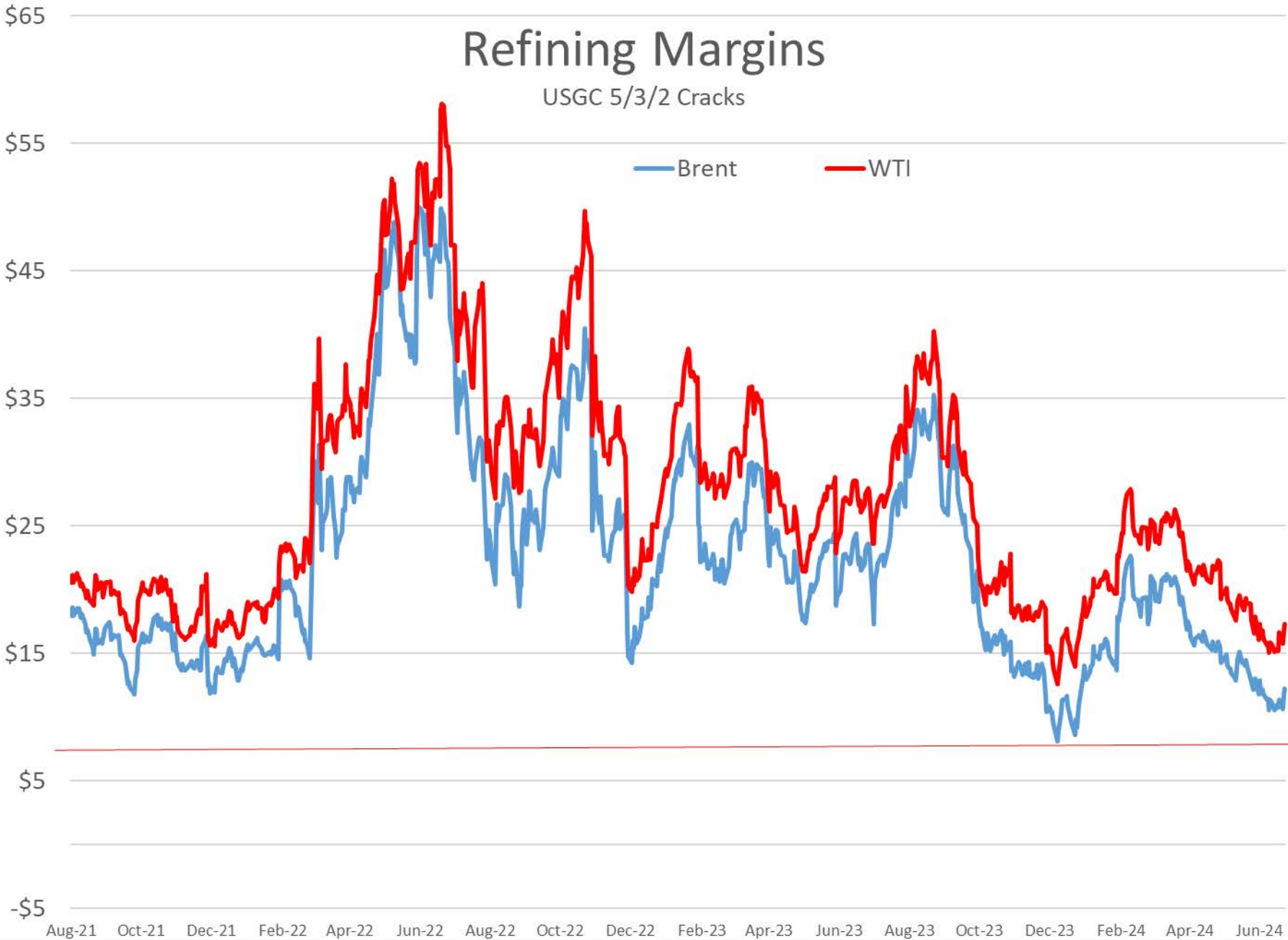
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

Refining Margins

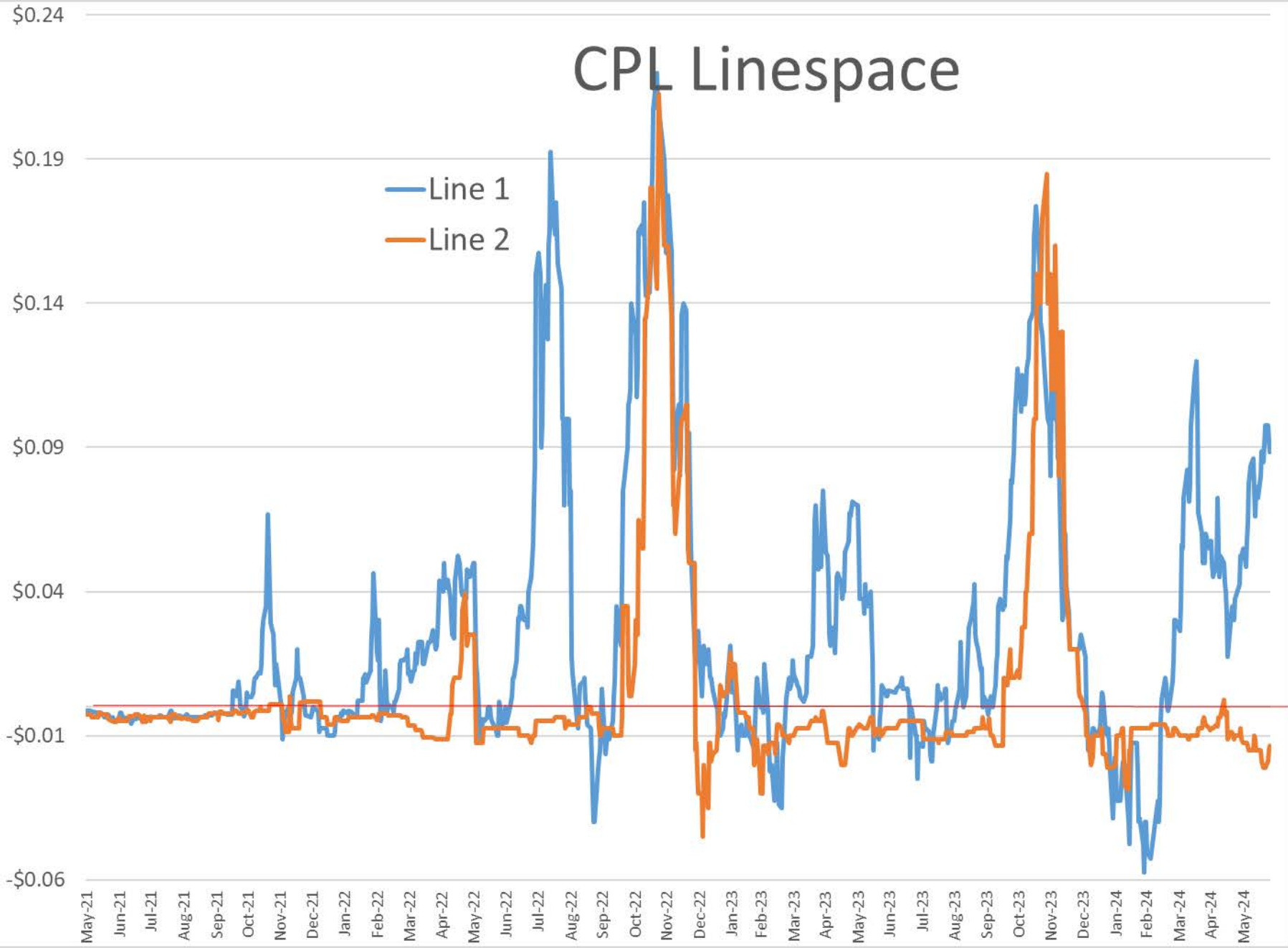
USGC 5/3/2 Cracks

Brent

WTI



CPL Linespace



Disturbances: ALL [1] [2]



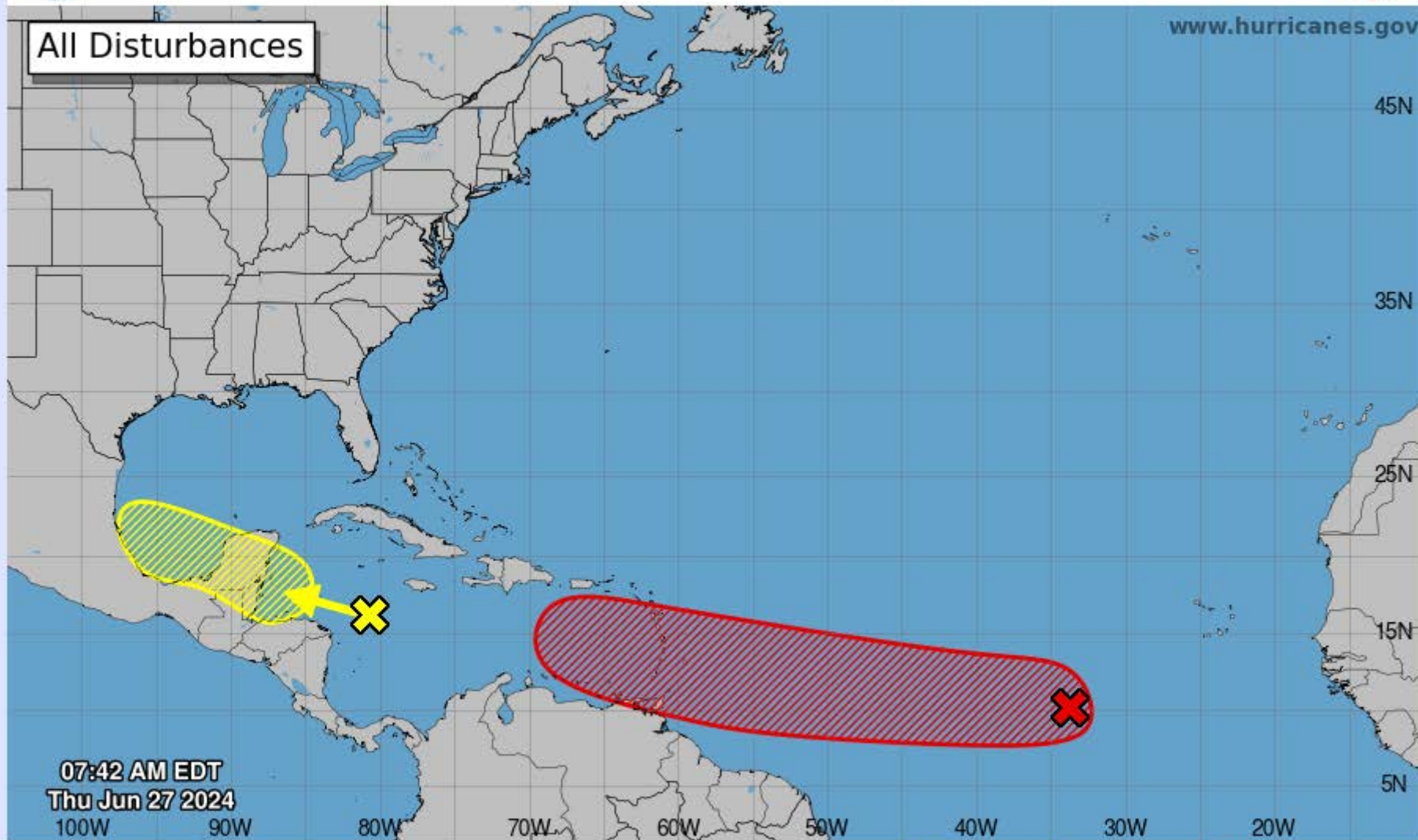
Seven-Day Graphical Tropical Weather Outlook

National Hurricane Center Miami, Florida



www.hurricanes.gov

All Disturbances



07:42 AM EDT
Thu Jun 27 2024
100W 90W 80W 70W 60W 50W 40W 30W 20W

Current Disturbances and Seven-Day Cyclone Formation Chance: < 40% 40-60% > 60%
Tropical or Sub-Tropical Cyclone: Depression Storm Hurricane
 Post-Tropical Cyclone or Remnants

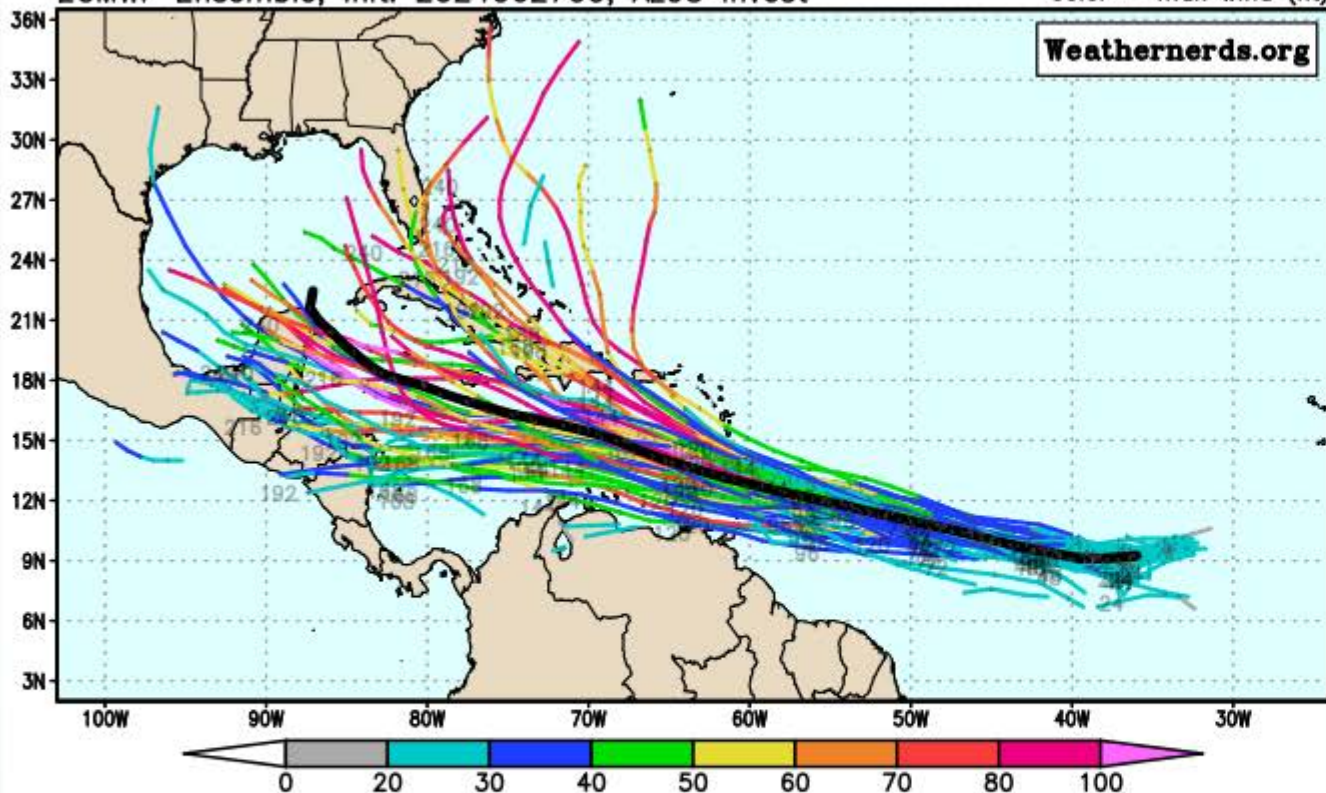
[View 2-Day Graphical Tropical Weather Outlook](#)

(click for larger image)

ECMWF Ensemble, init: 2024062700, AL95 Invest

color = max wind (kt)

Weathernerds.org



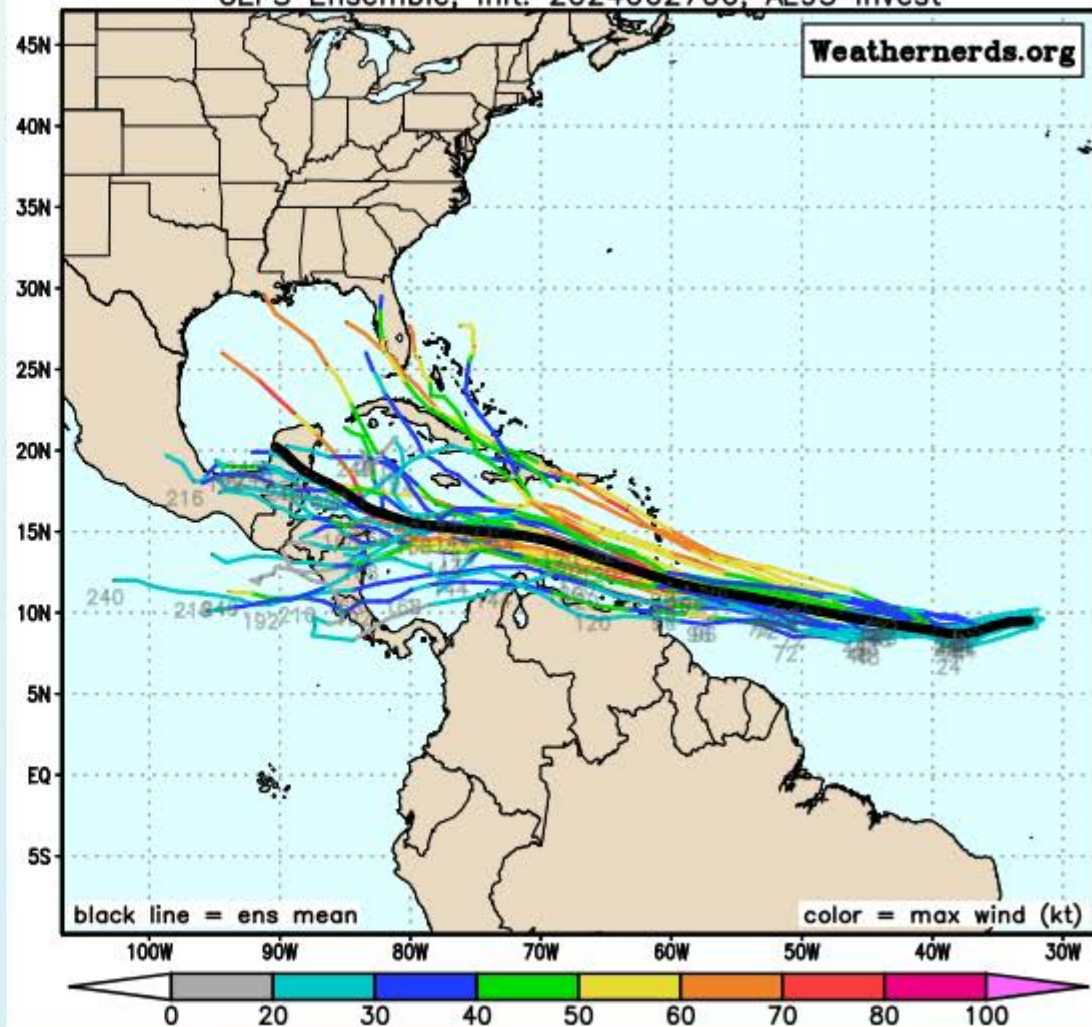
NOTE on ECMWF Ensembles: These data are plotted directly as provided to the public by the ECMWF.

The vortex tracker may have difficulties tracking TCs or Invests, particularly weaker storms or Invests that do not yet have an easily-identified location. Also, members that contain TC formation that occurs later in the forecast (after 24 h, for example) may not be depicted in these tracks.

(click for larger image)

GEFS Ensemble, init: 2024062706, AL95 Invest

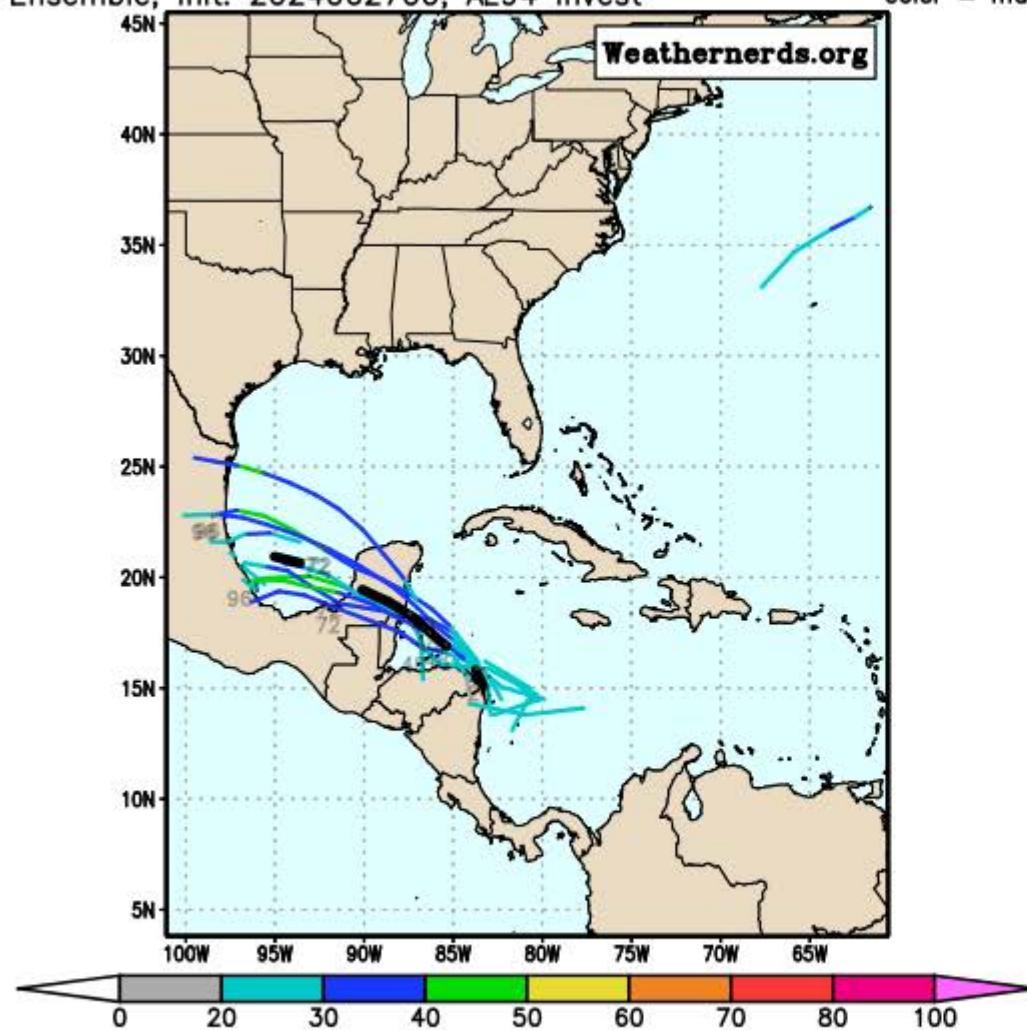
Weathernerds.org



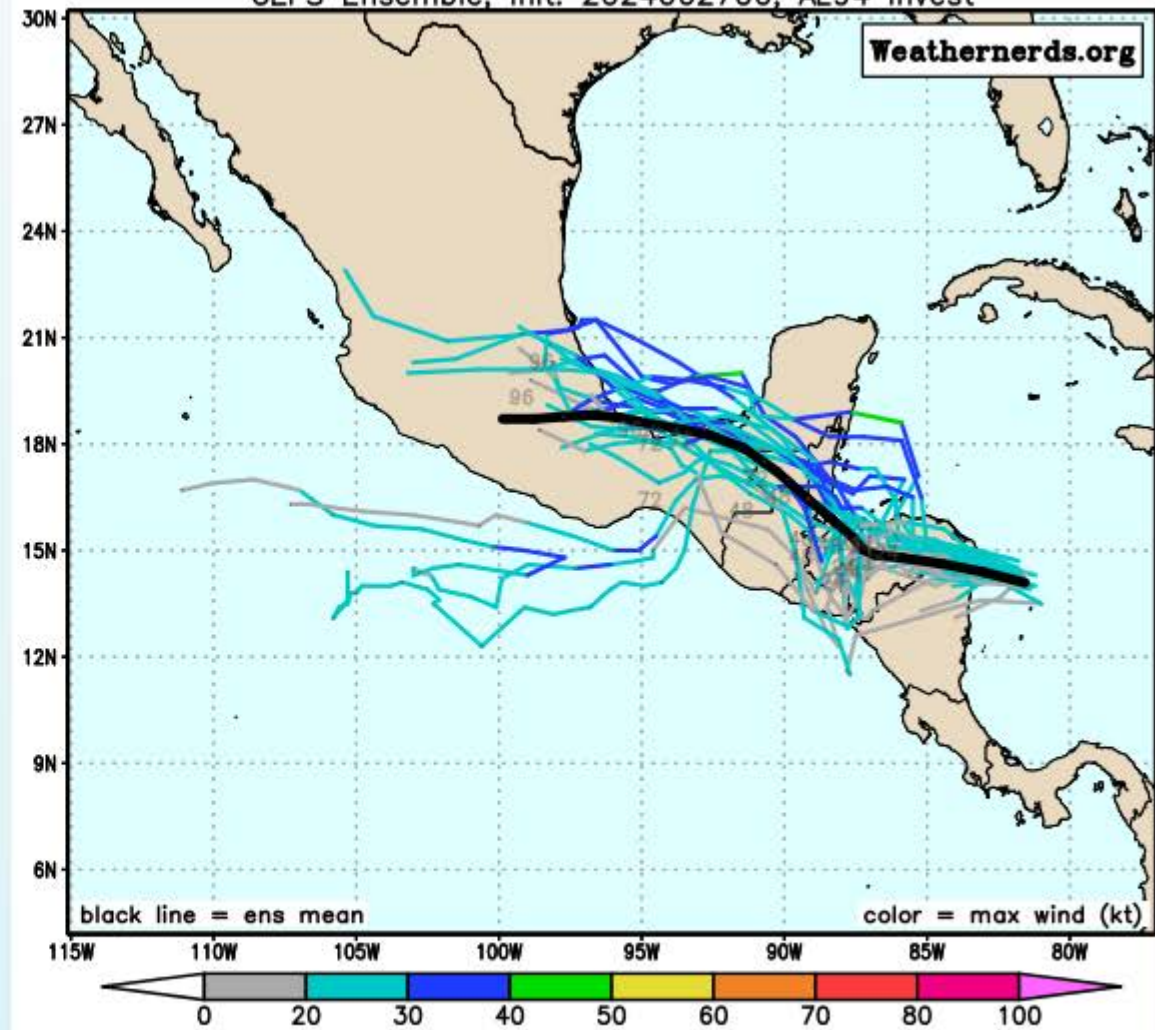
black line = ens mean

color = max wind (kt)

ECMWF Ensemble, init: 2024062700, AL94 Invest color = max wind (kt)



GEFS Ensemble, init: 2024062706, AL94 Invest



NOTE on ECMWF Ensembles: These data are plotted directly as provided to the public by the ECMWF.


The vortex tracker may have difficulties tracking TCs or Invests, particularly weaker storms or Invests that do not yet have an easily-identified location. Also, members that contain TC formation



 The Africa Report.com

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 Sahara Reporters

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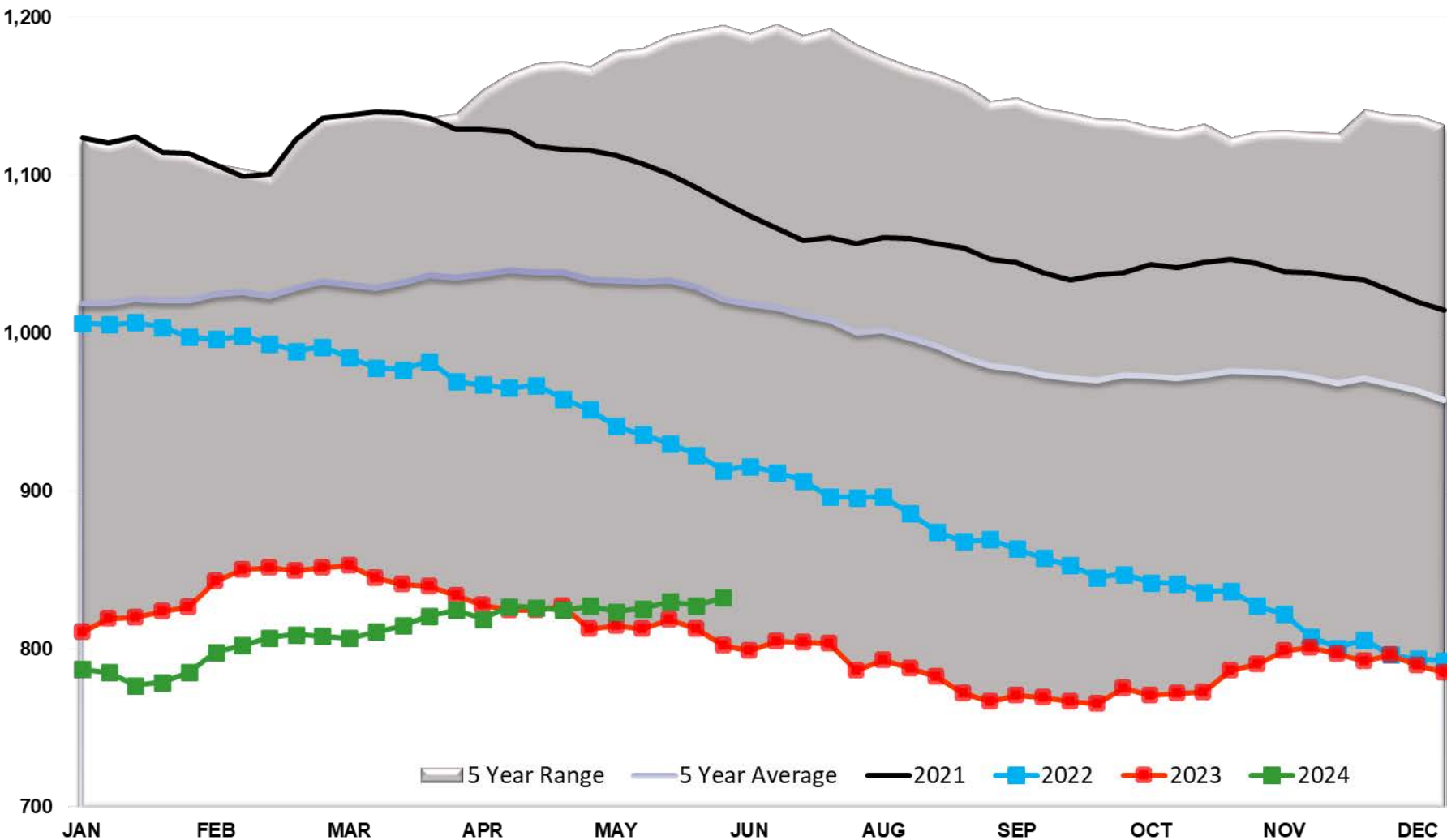
 Sahara Reporters

[Nigerian Government Counters Dangote Refinery, Denies Importation Of Dirt...](#)

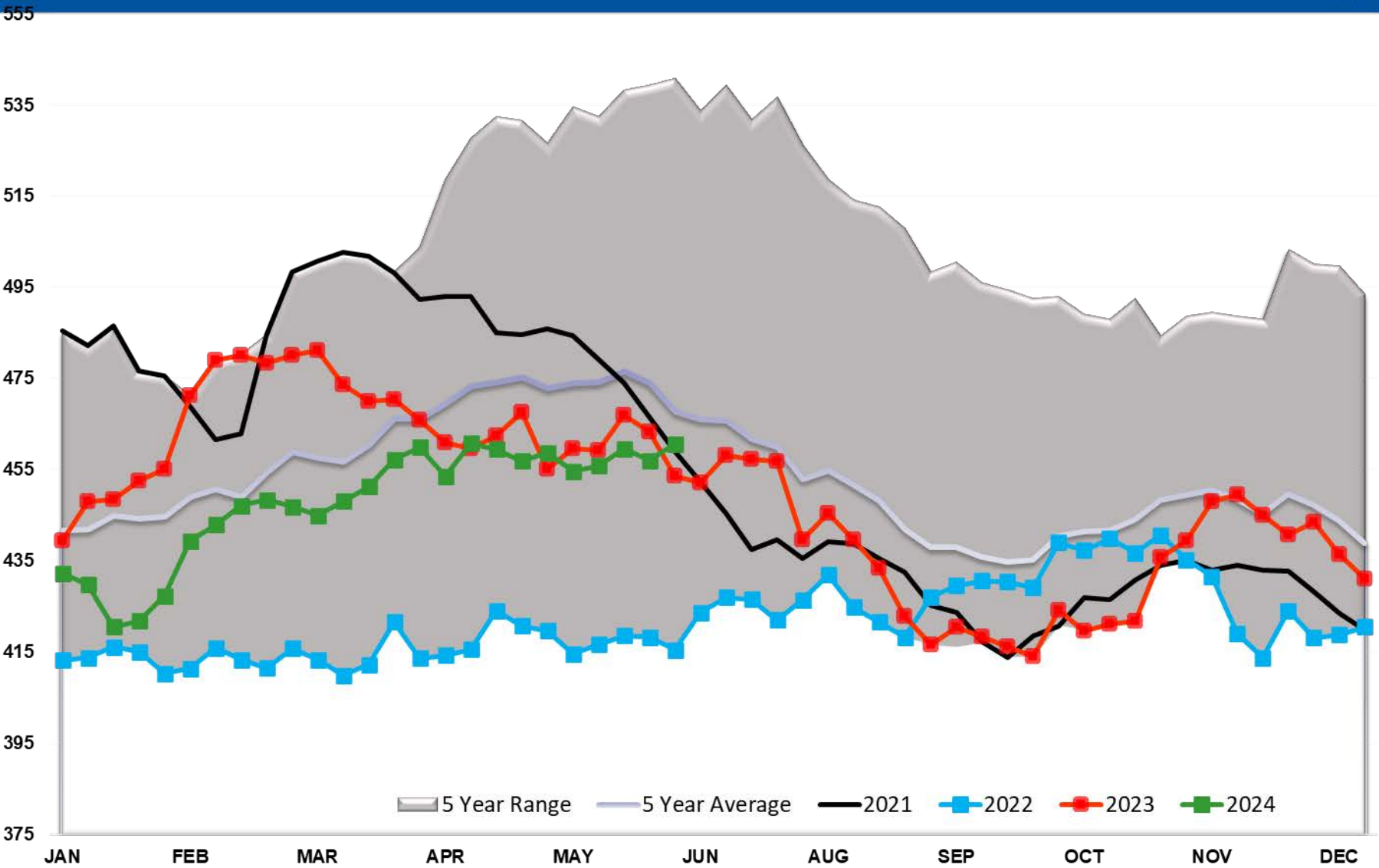
1 day ago



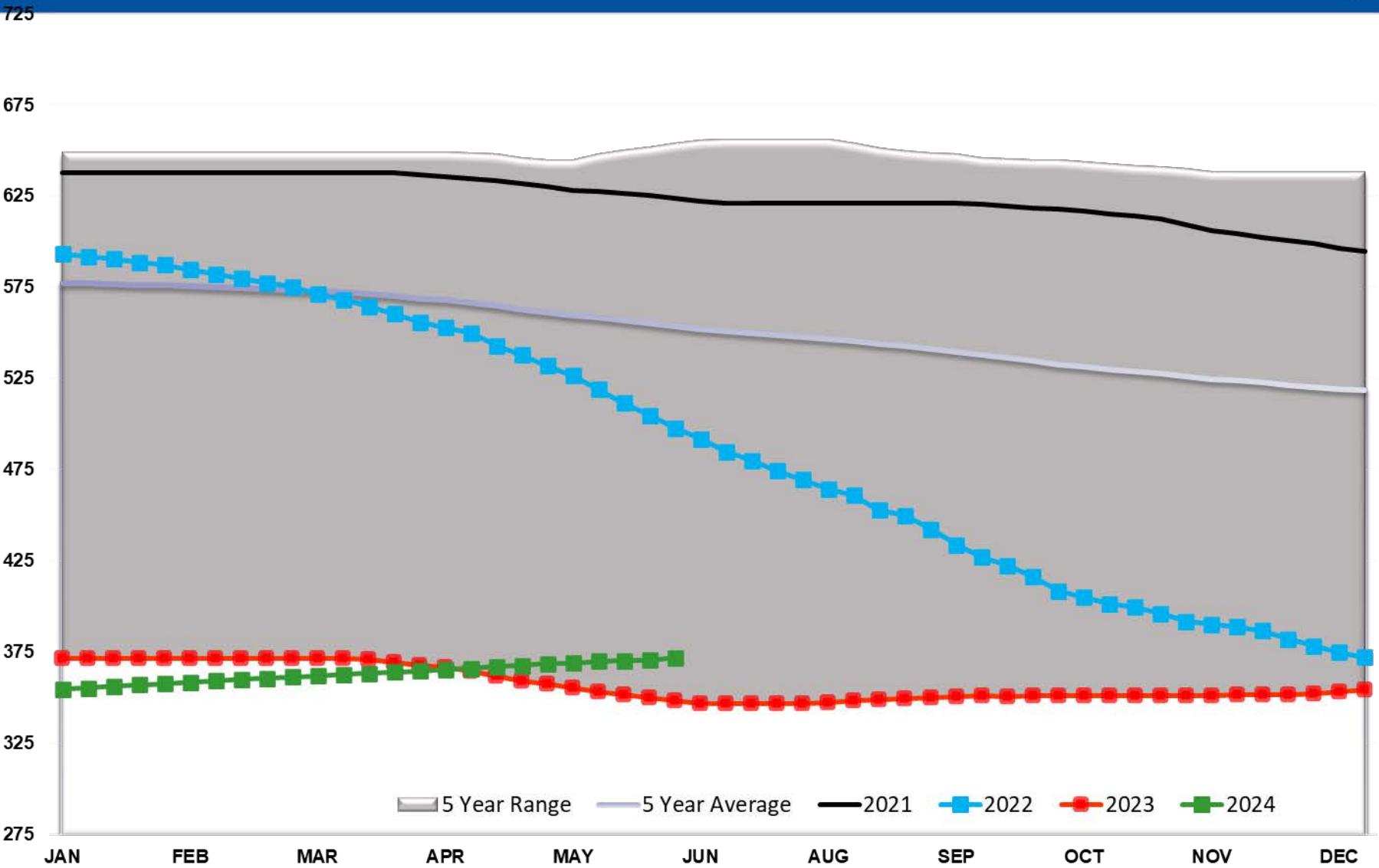
Total Crude Oil w/ SPR



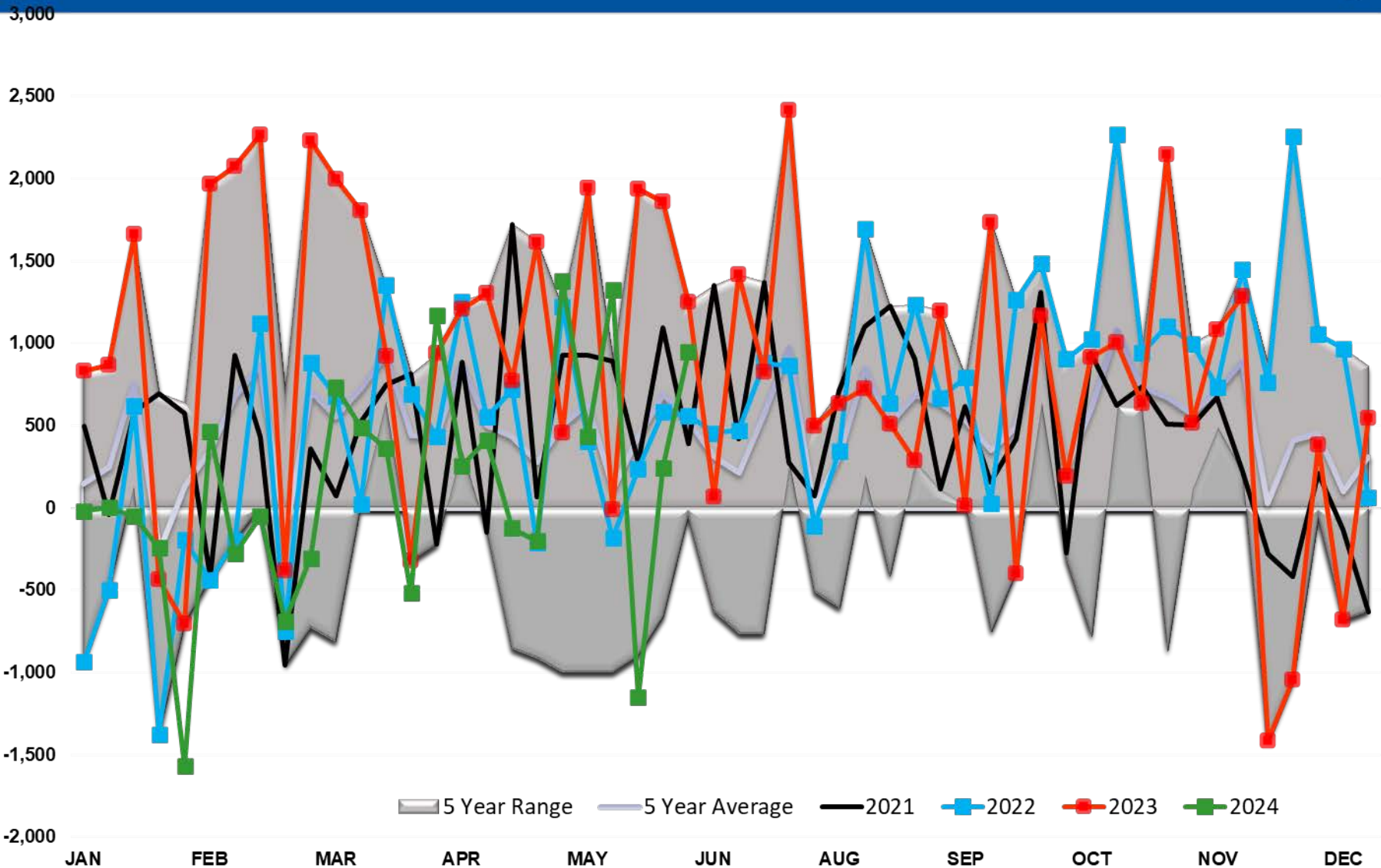
Crude Stocks TOTAL US



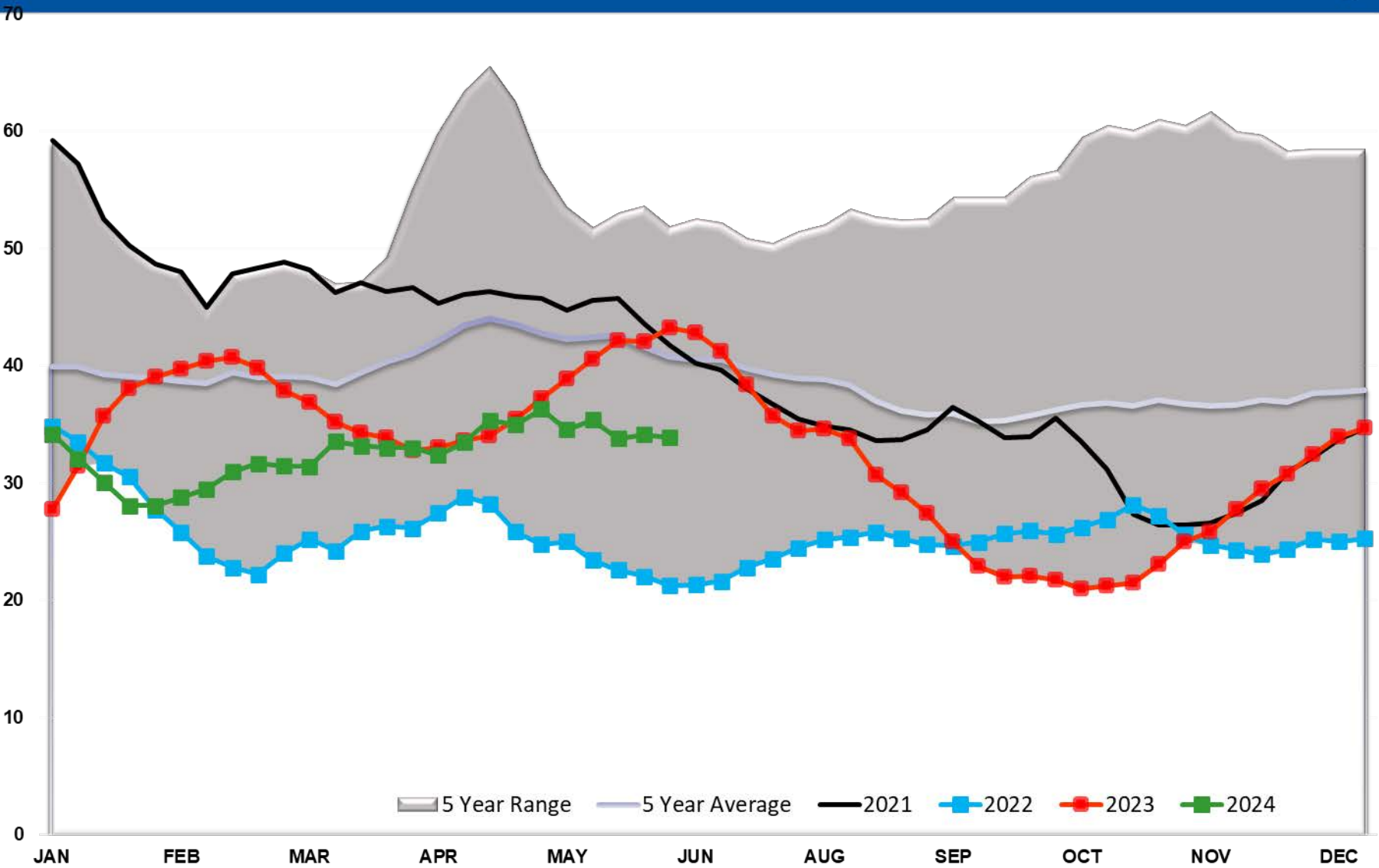
Crude Oil SPR



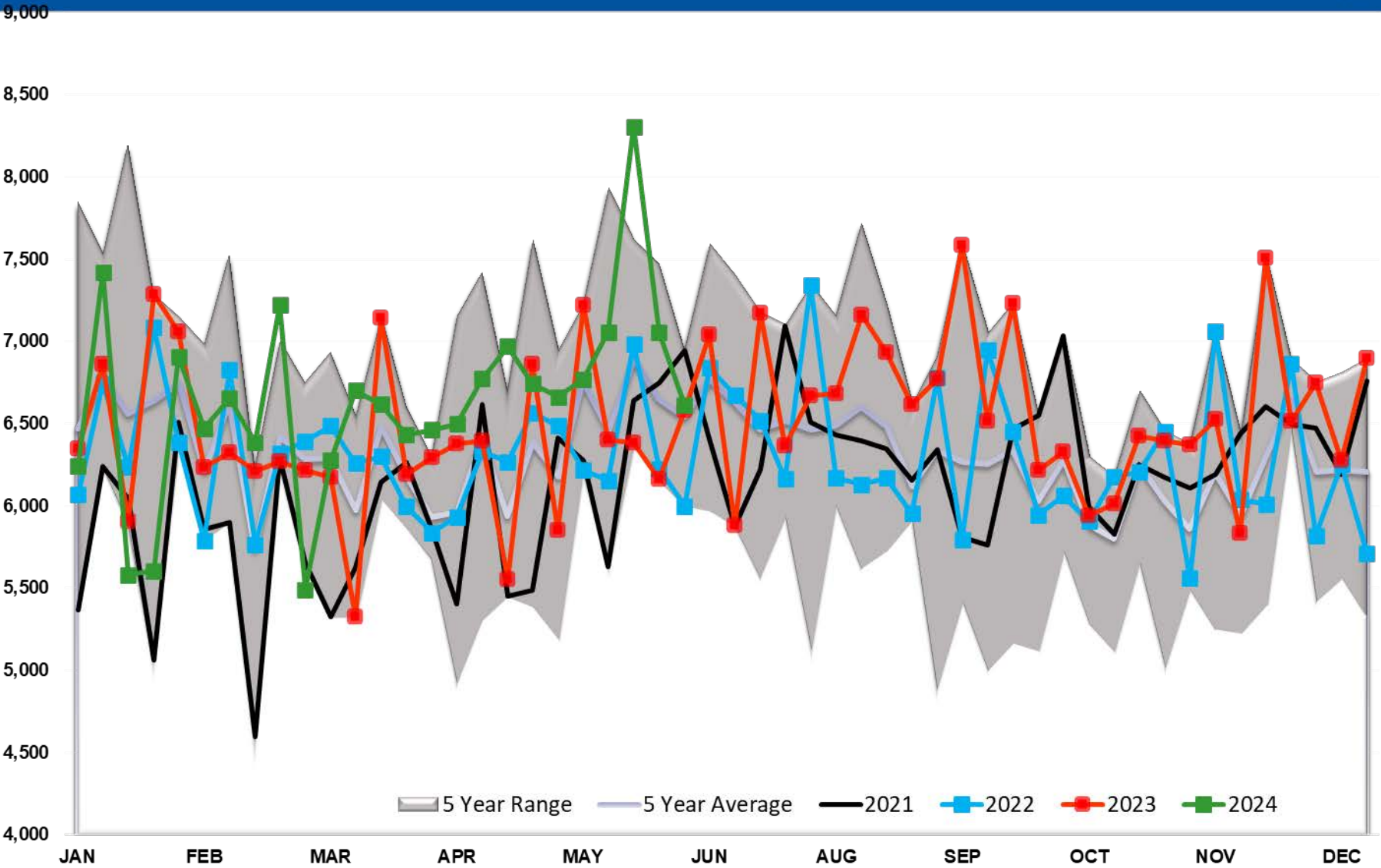
Crude Oil Supply Adjustment



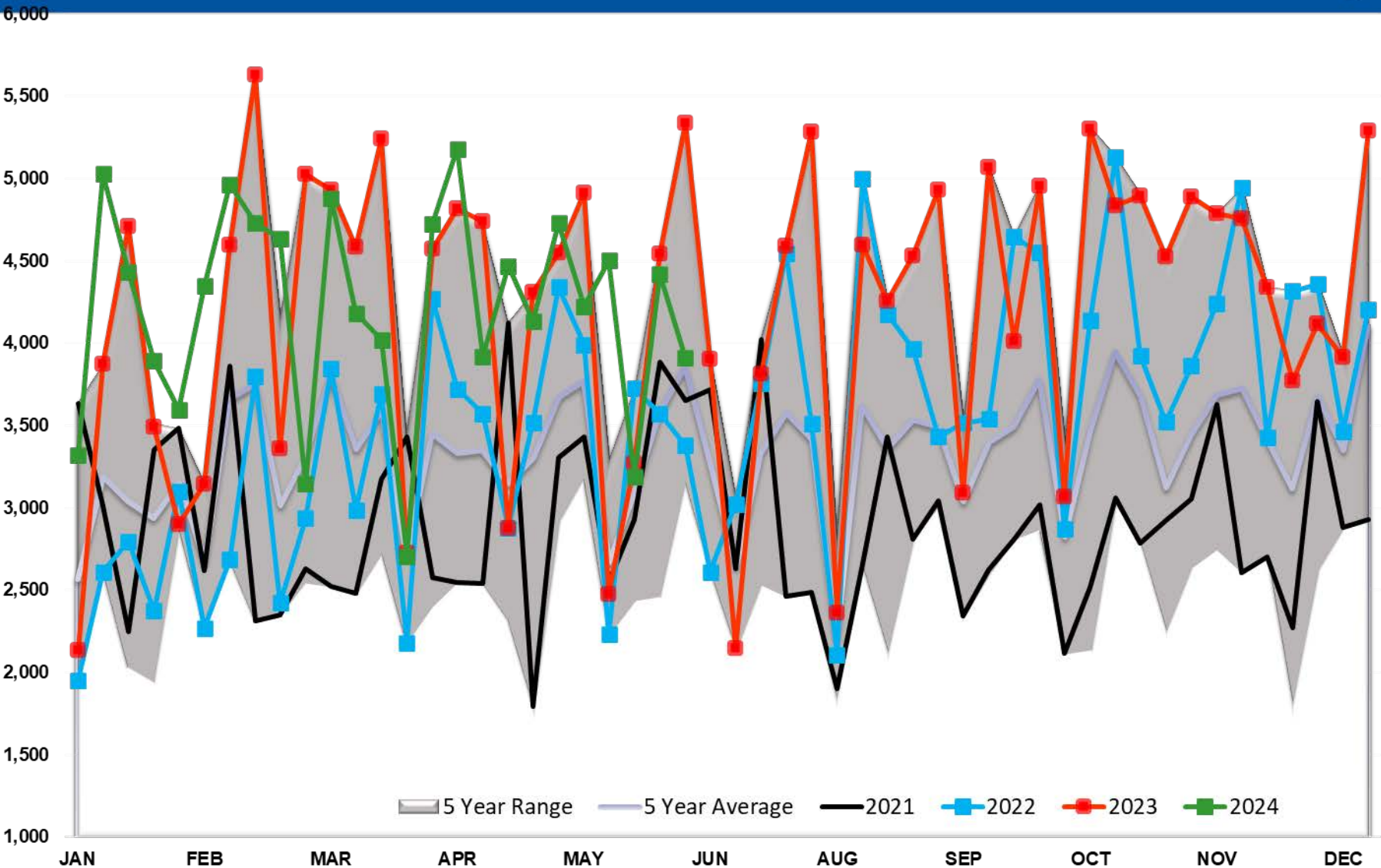
Cushing Crude Stocks



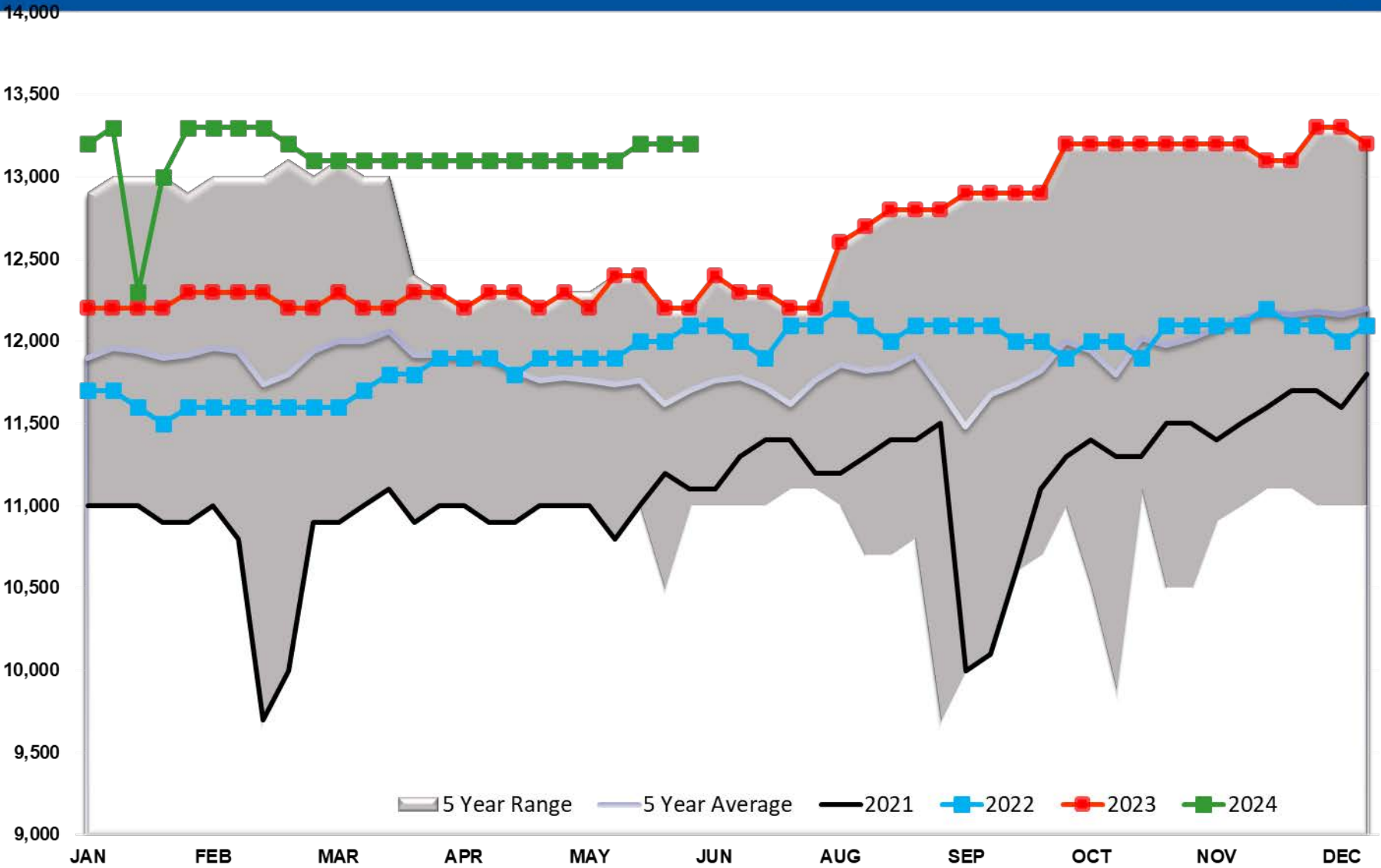
Crude Imports



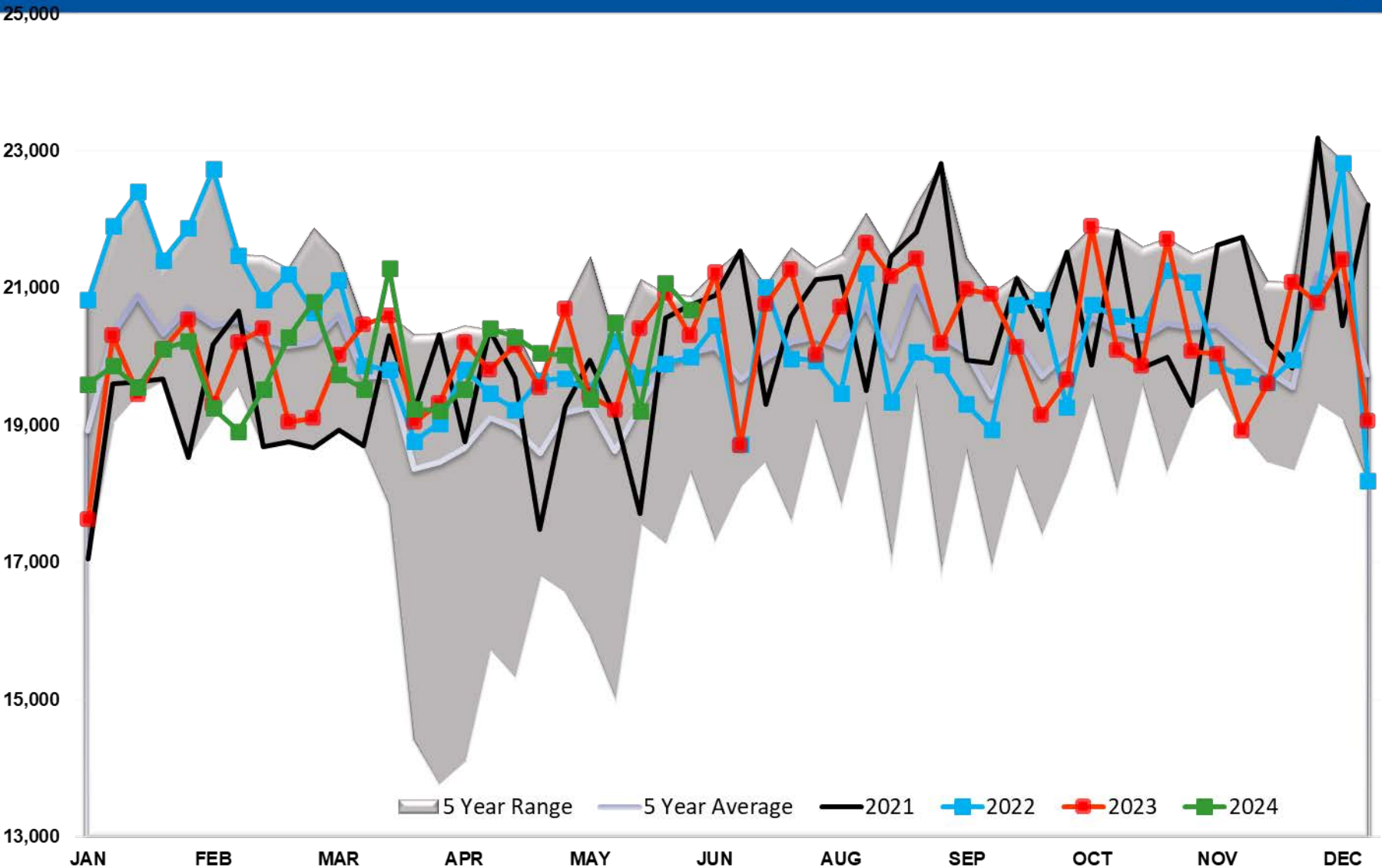
CRUDE OIL EXPORTS (mb/day)



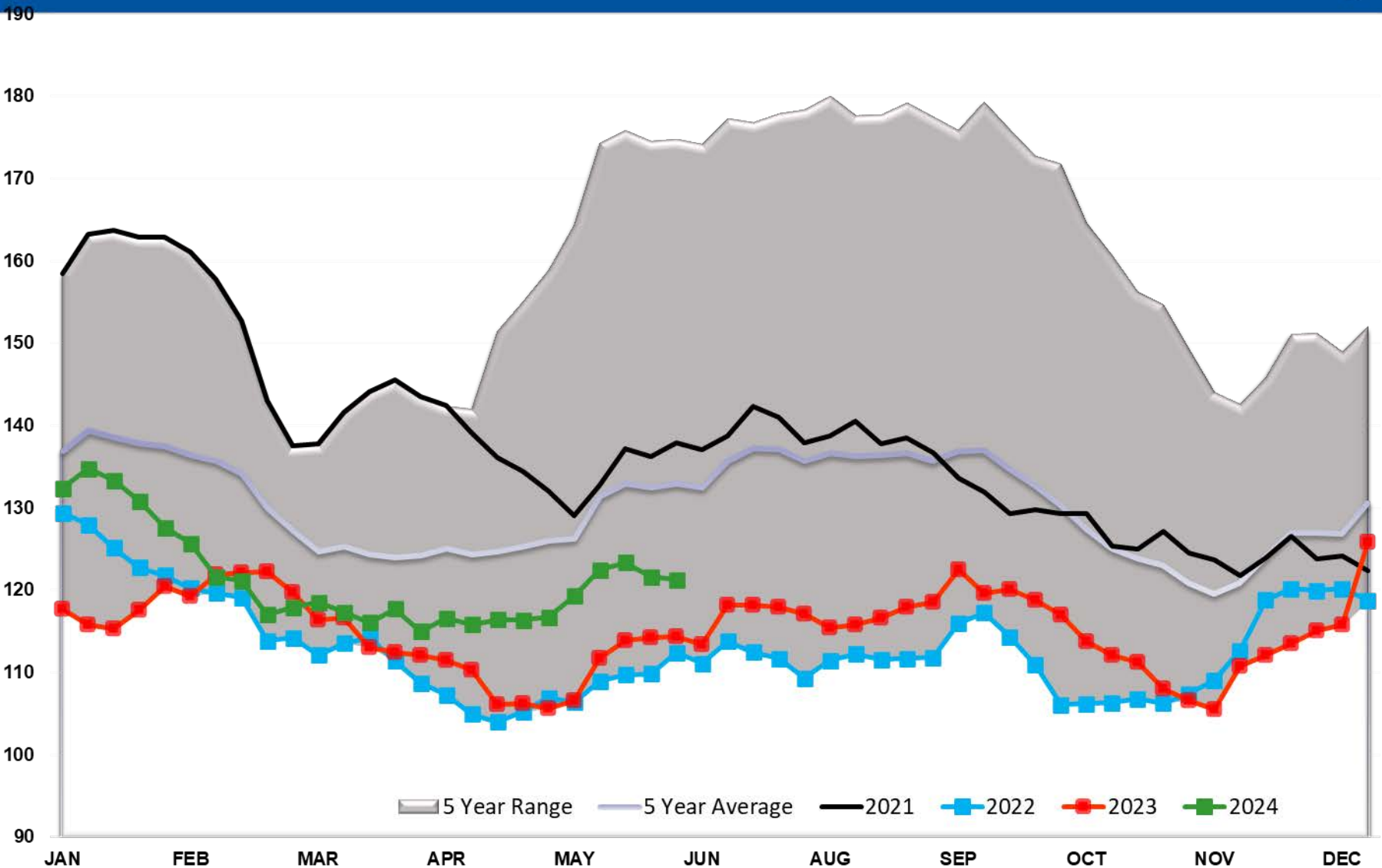
Crude Output



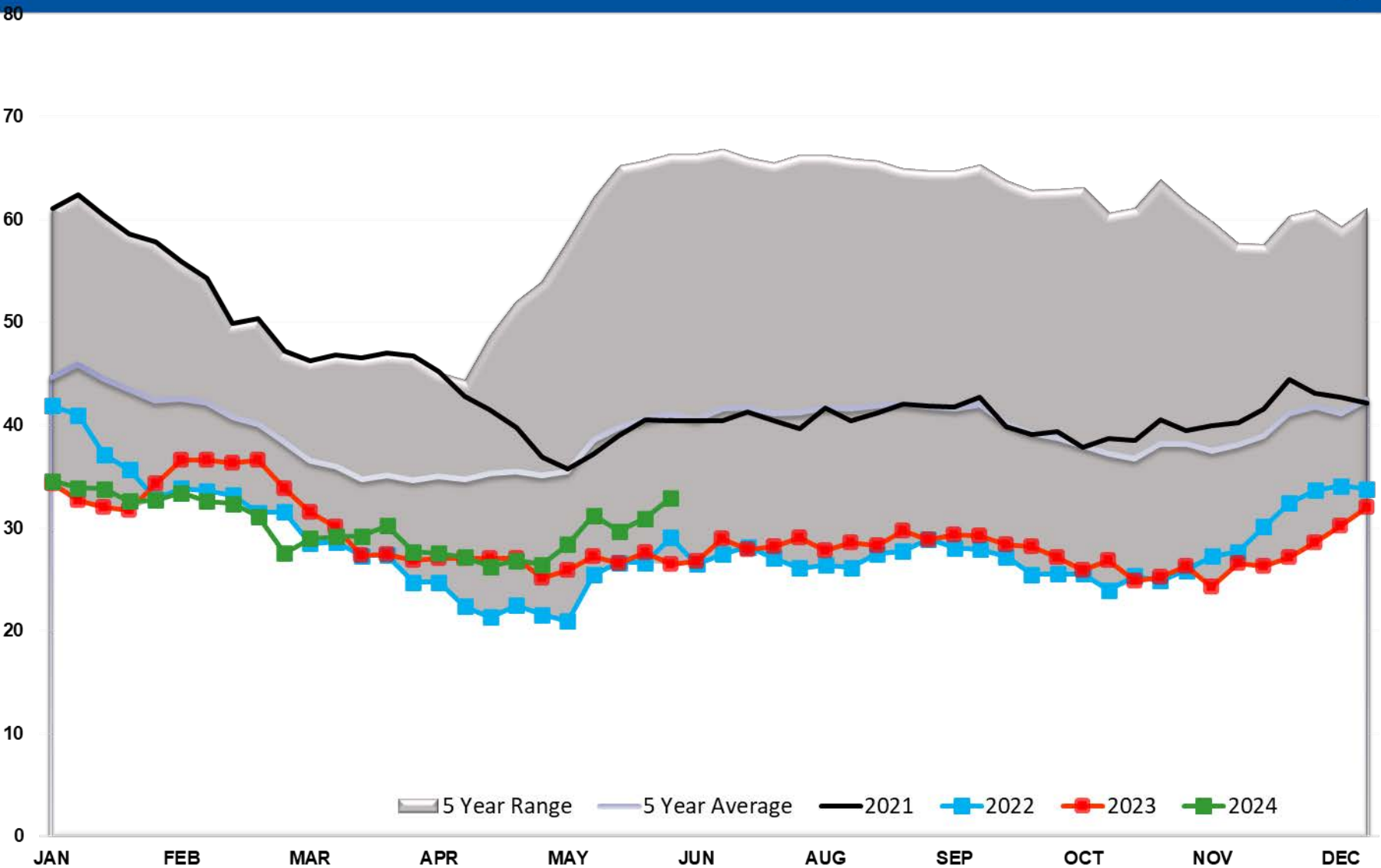
Total US Petroleum Demand



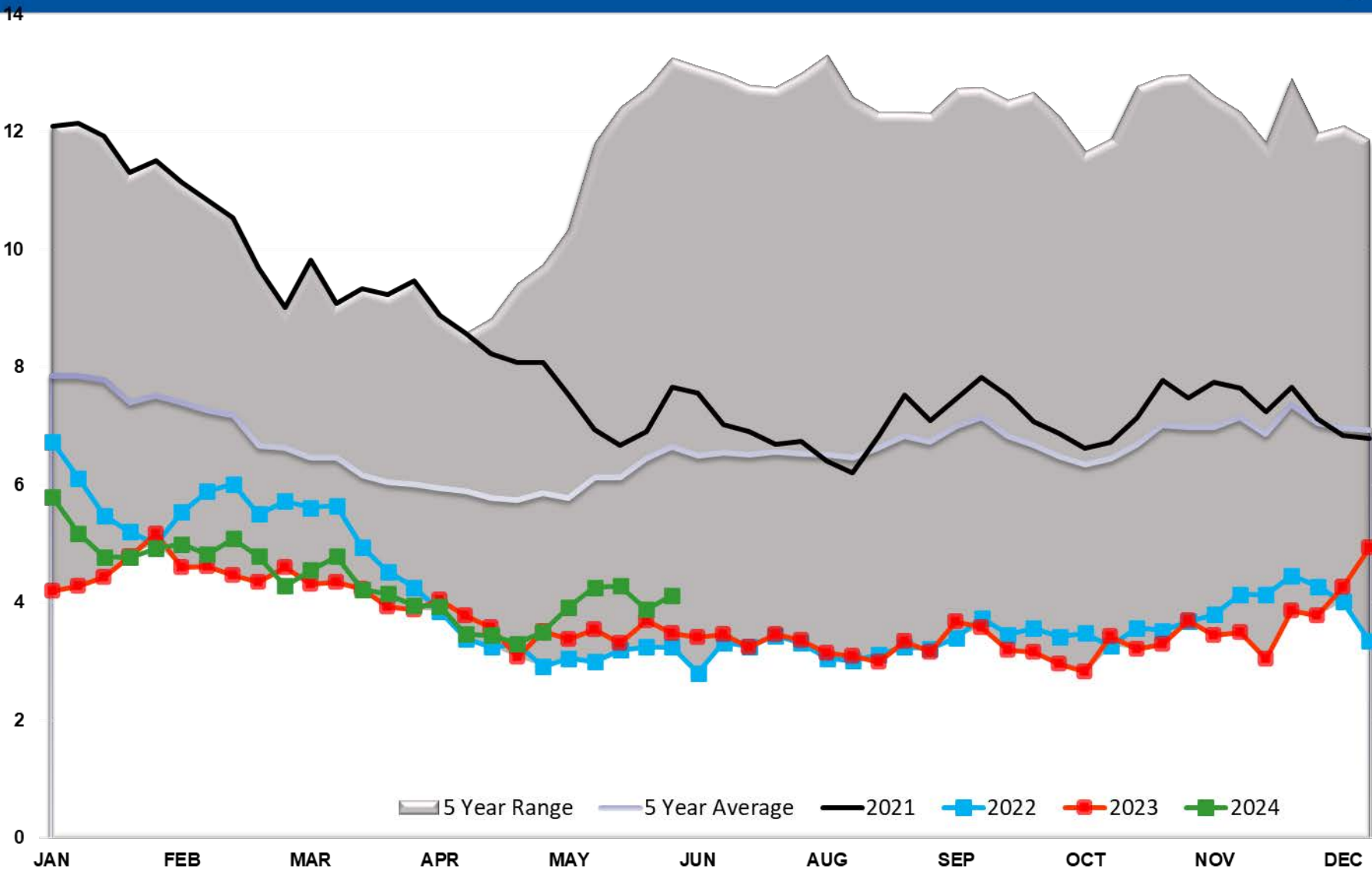
Diesel TOTAL US



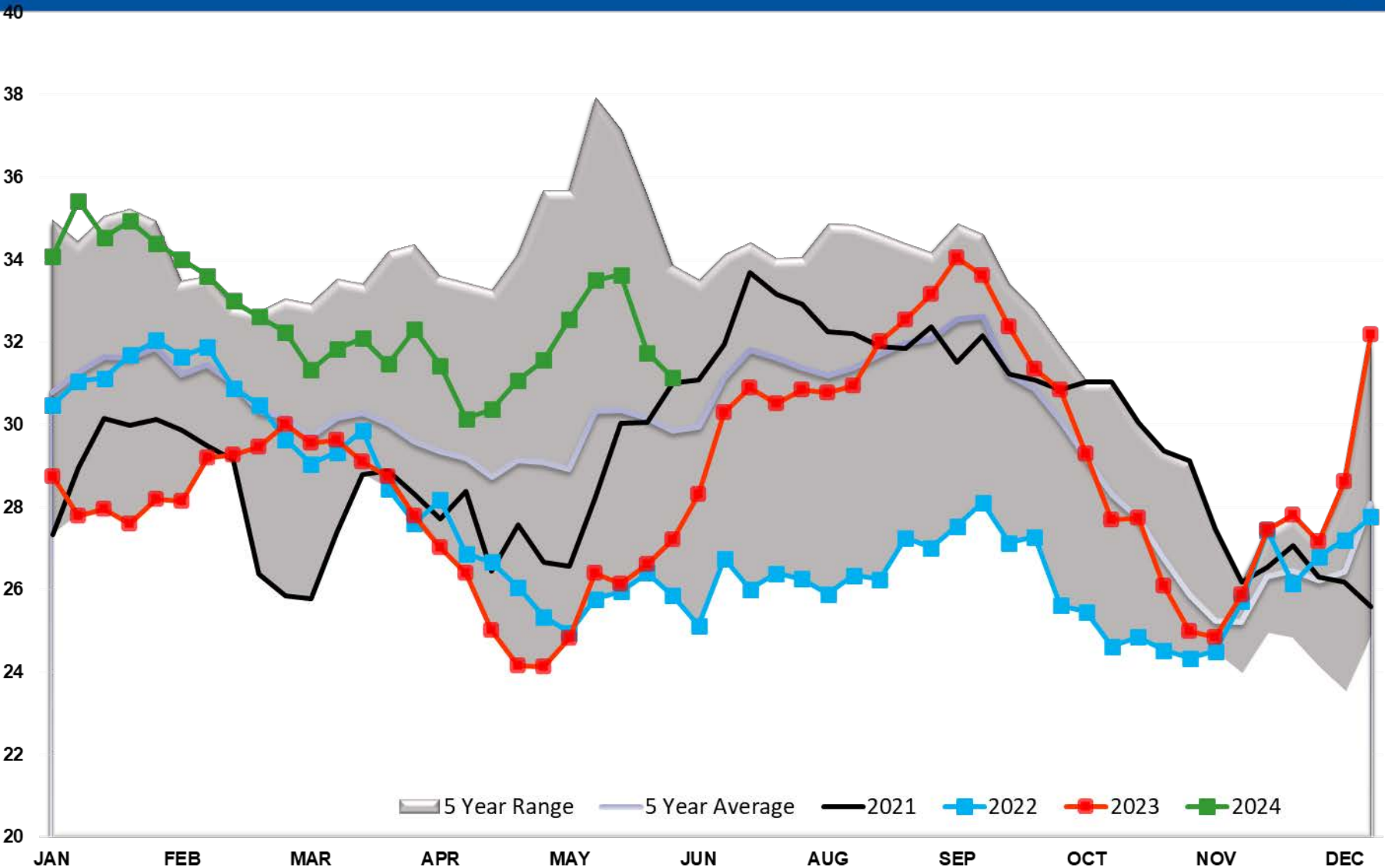
Diesel PADD 1



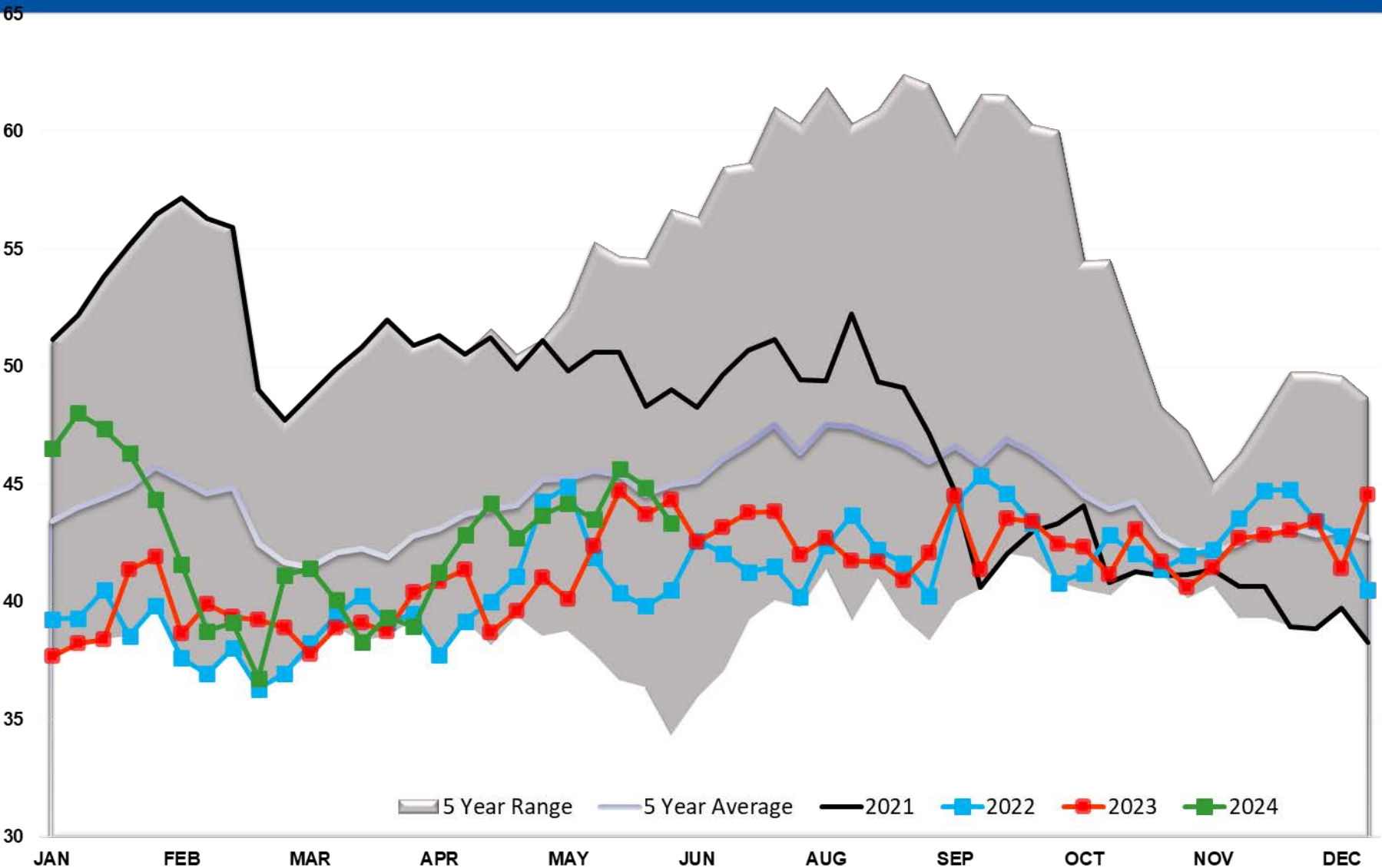
Diesel PADD 1A



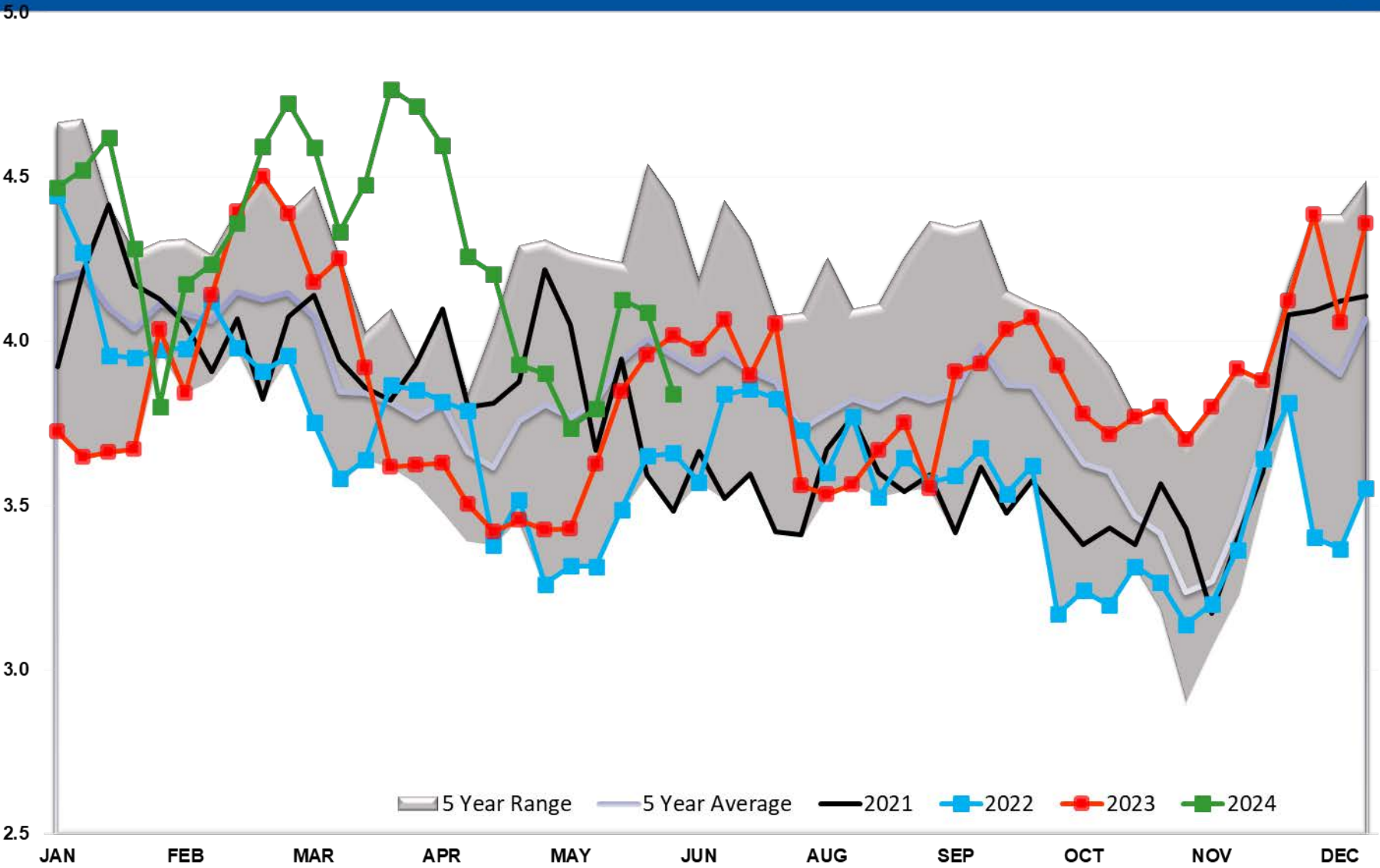
Diesel PADD 2



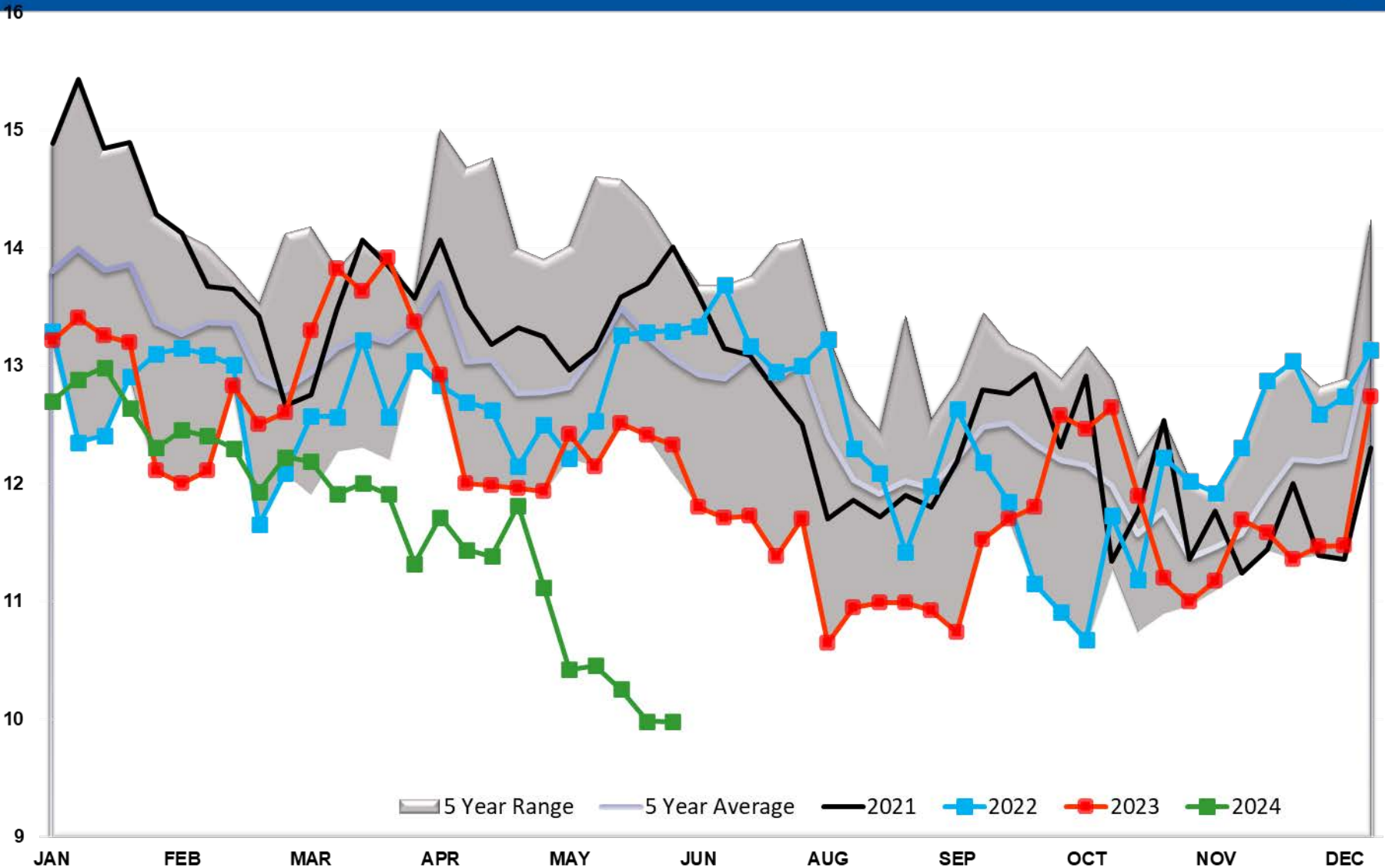
Diesel PADD 3



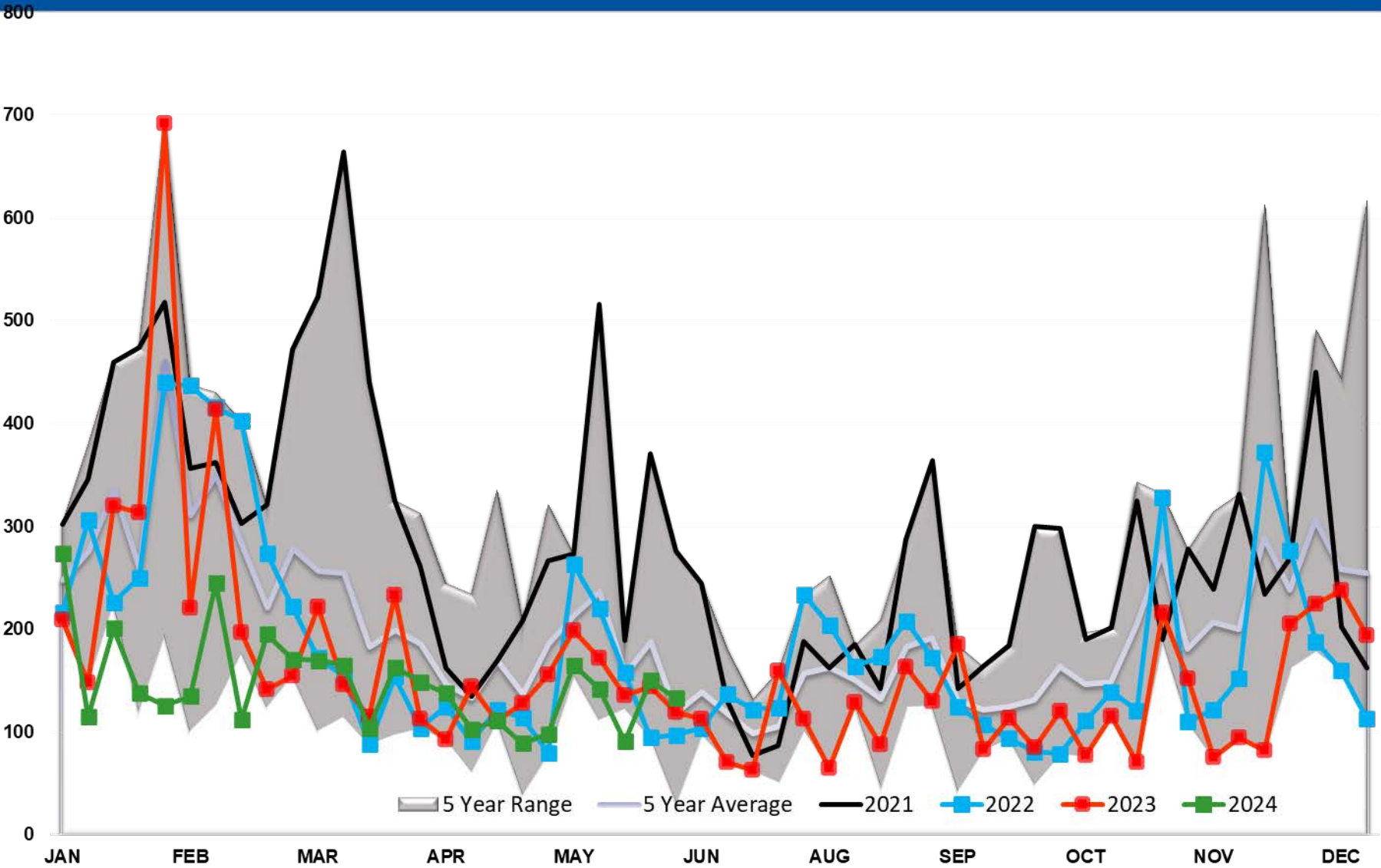
Diesel PADD 4



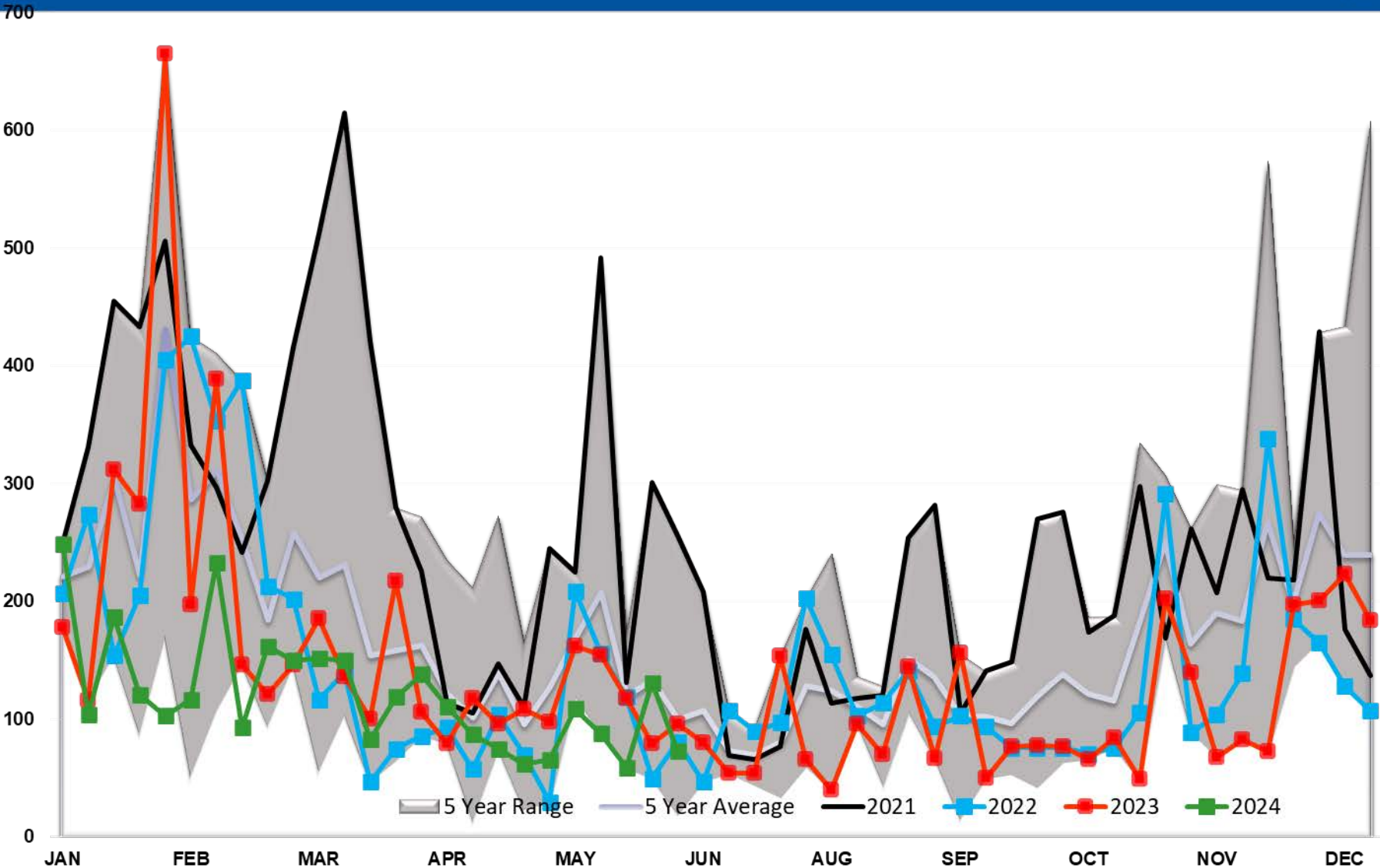
Diesel PADD 5



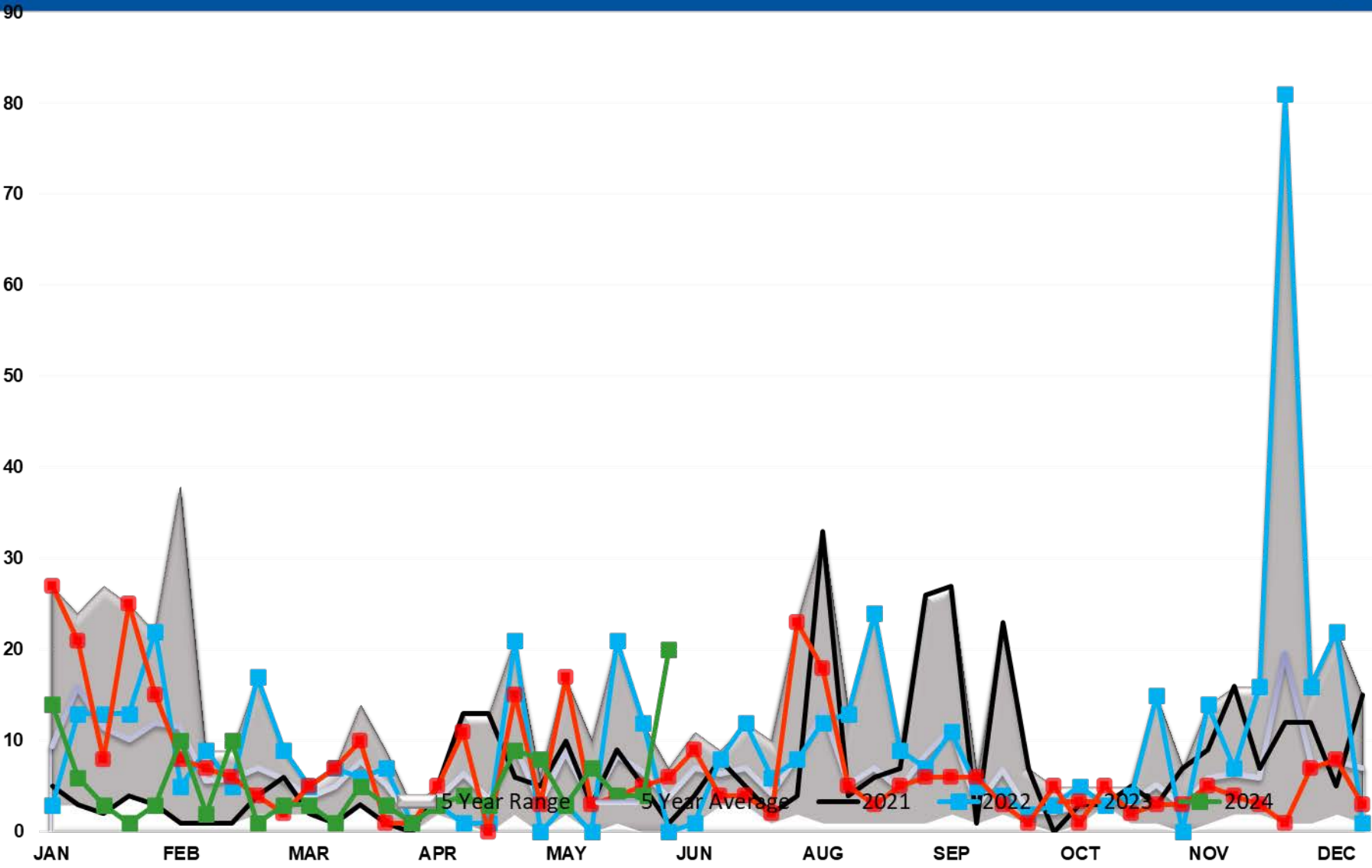
Diesel Imports



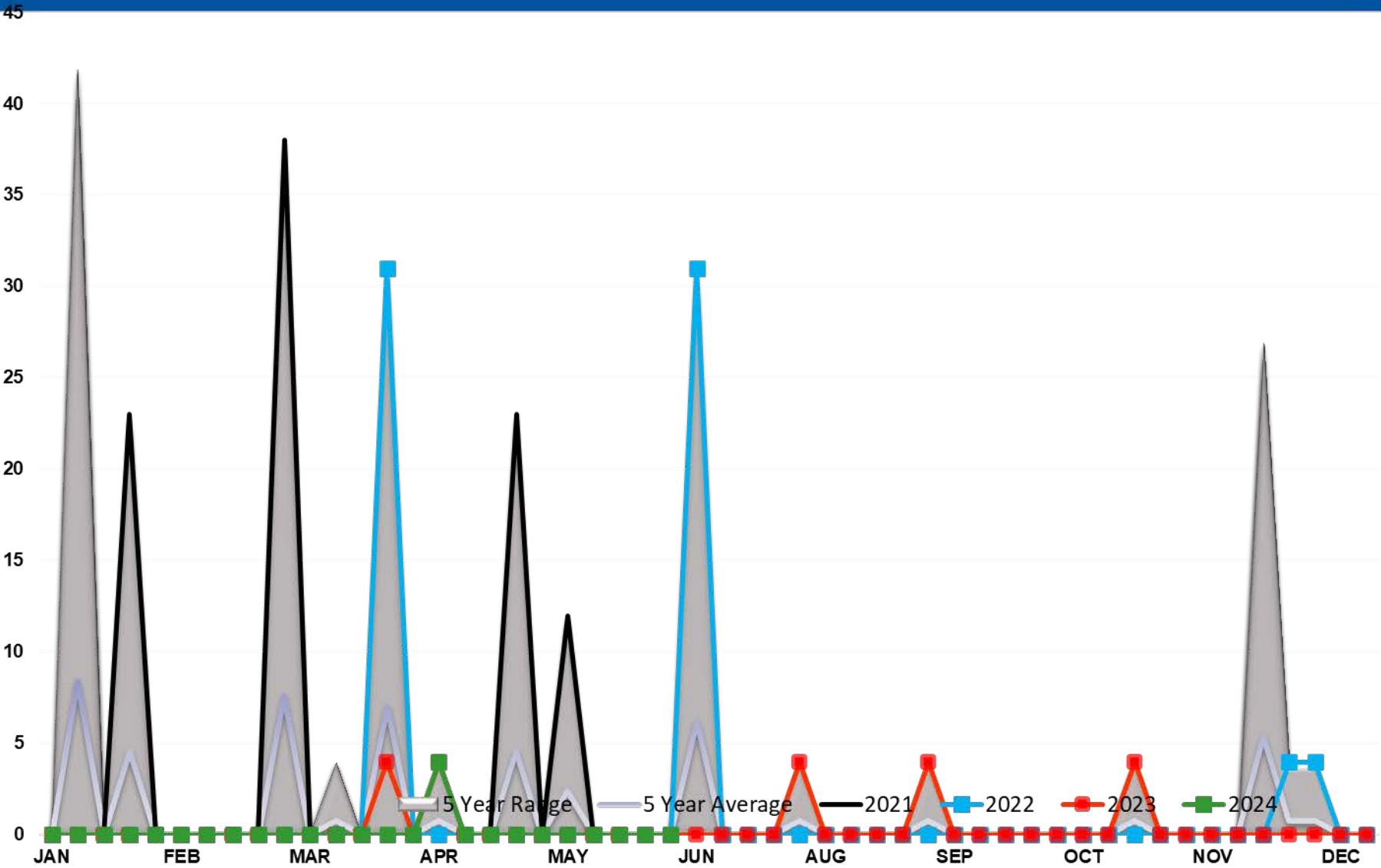
Diesel Imports PADD 1



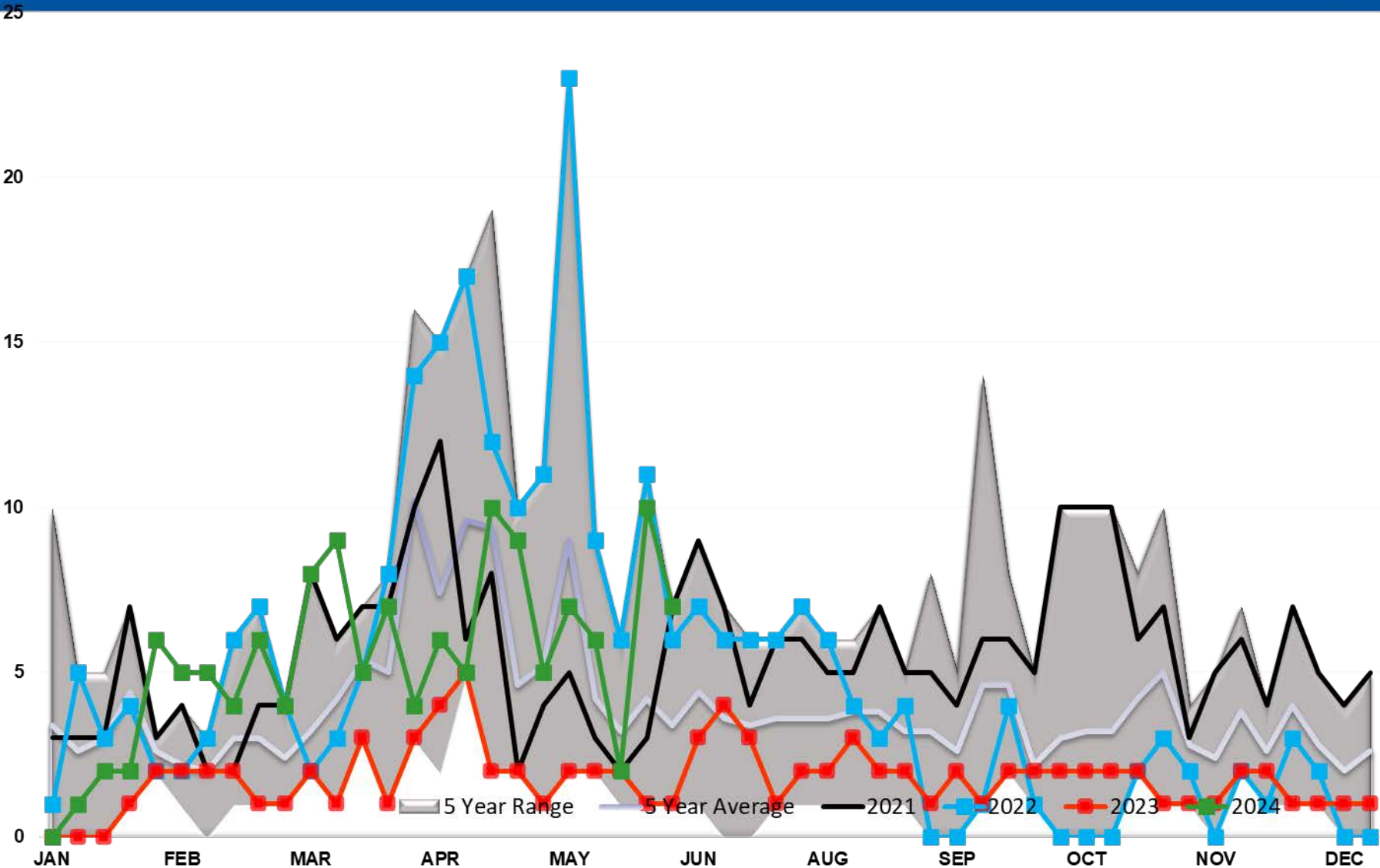
Diesel Imports PADD 2



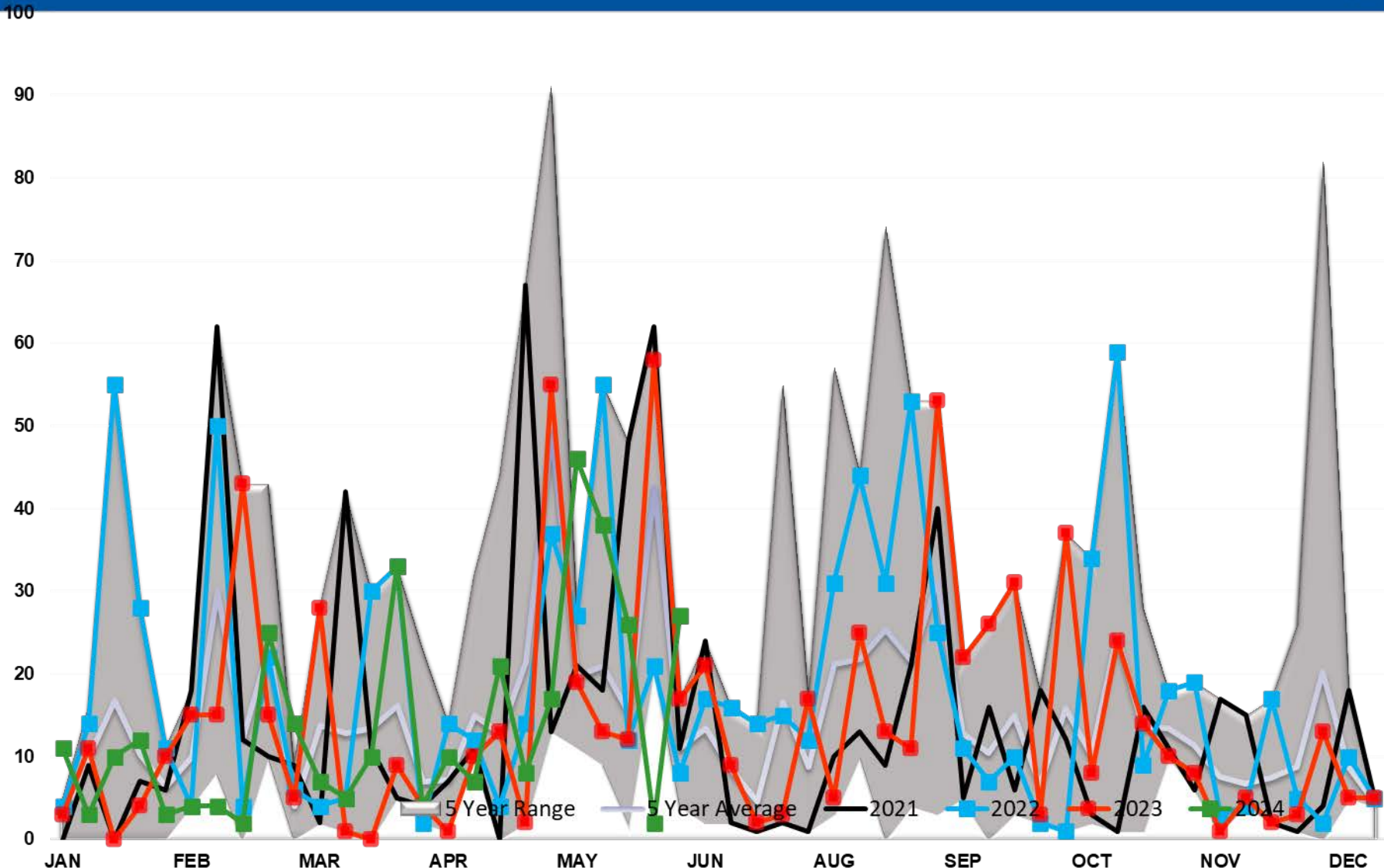
Diesel Imports PADD 3



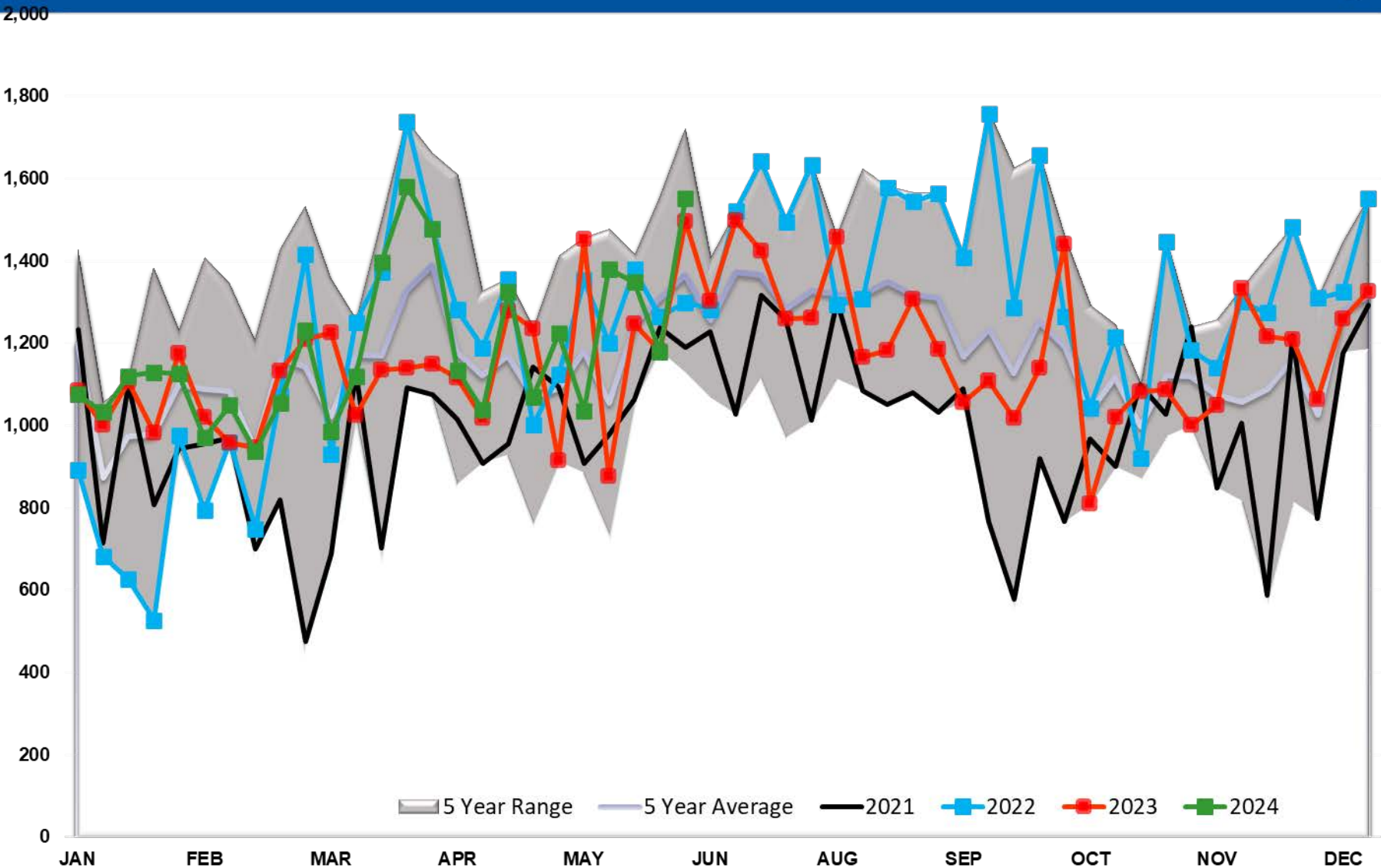
Diesel Imports PADD 4



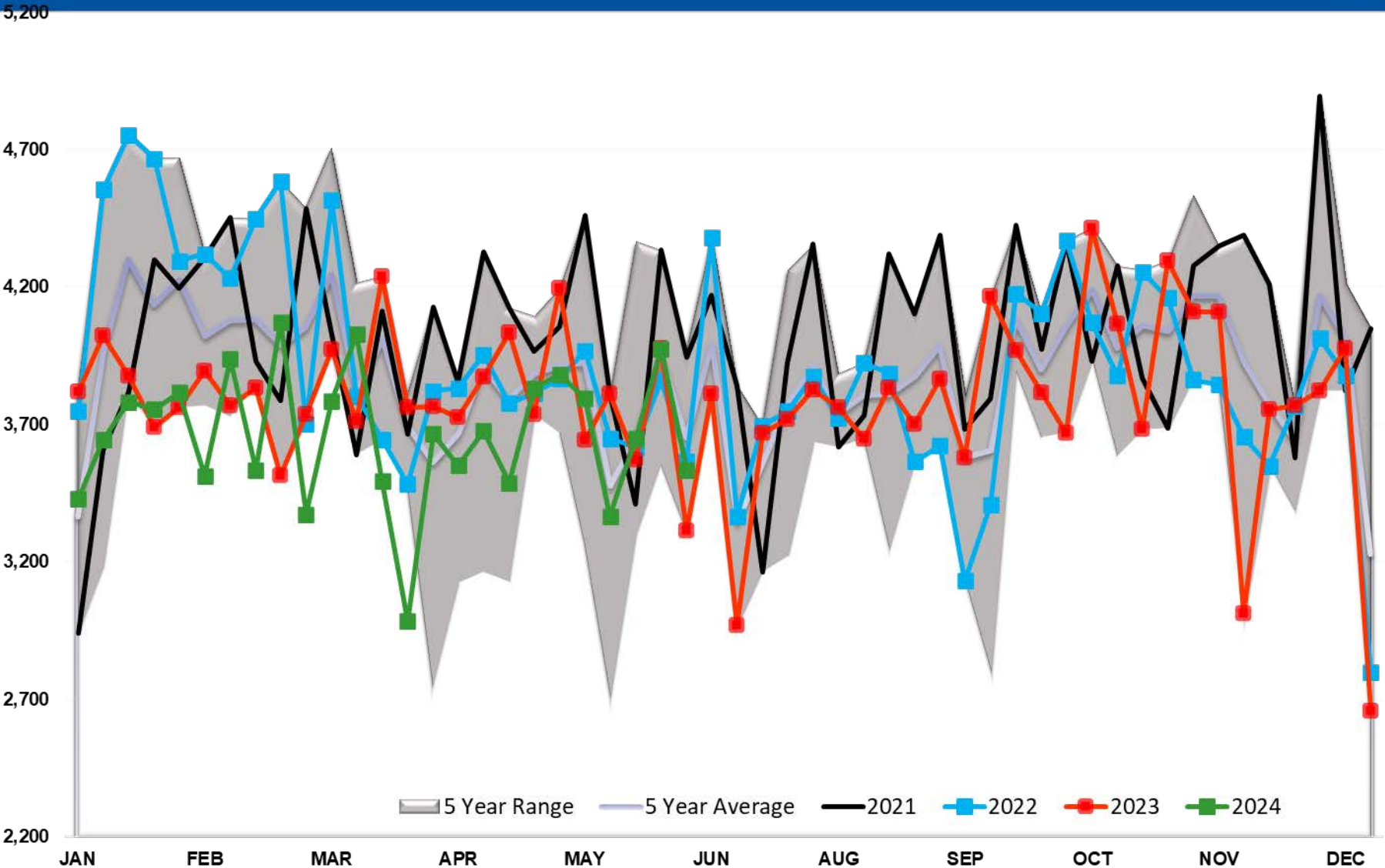
Diesel Imports PADD 5



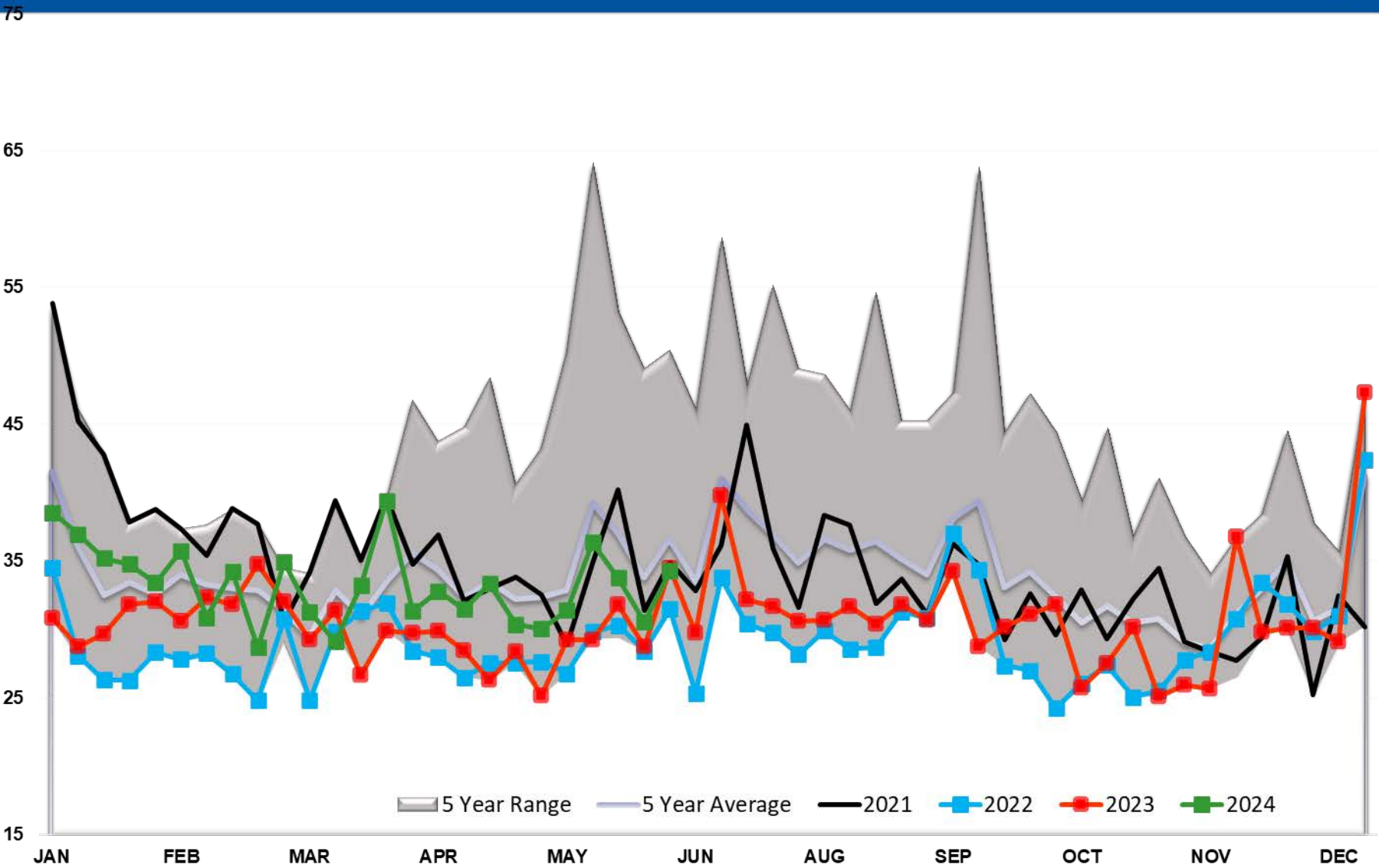
DIESEL EXPORTS (mb/day)



Diesel Implied Demand



Diesel Days fwd Cover



Gasoline TOTAL US

270

260

250

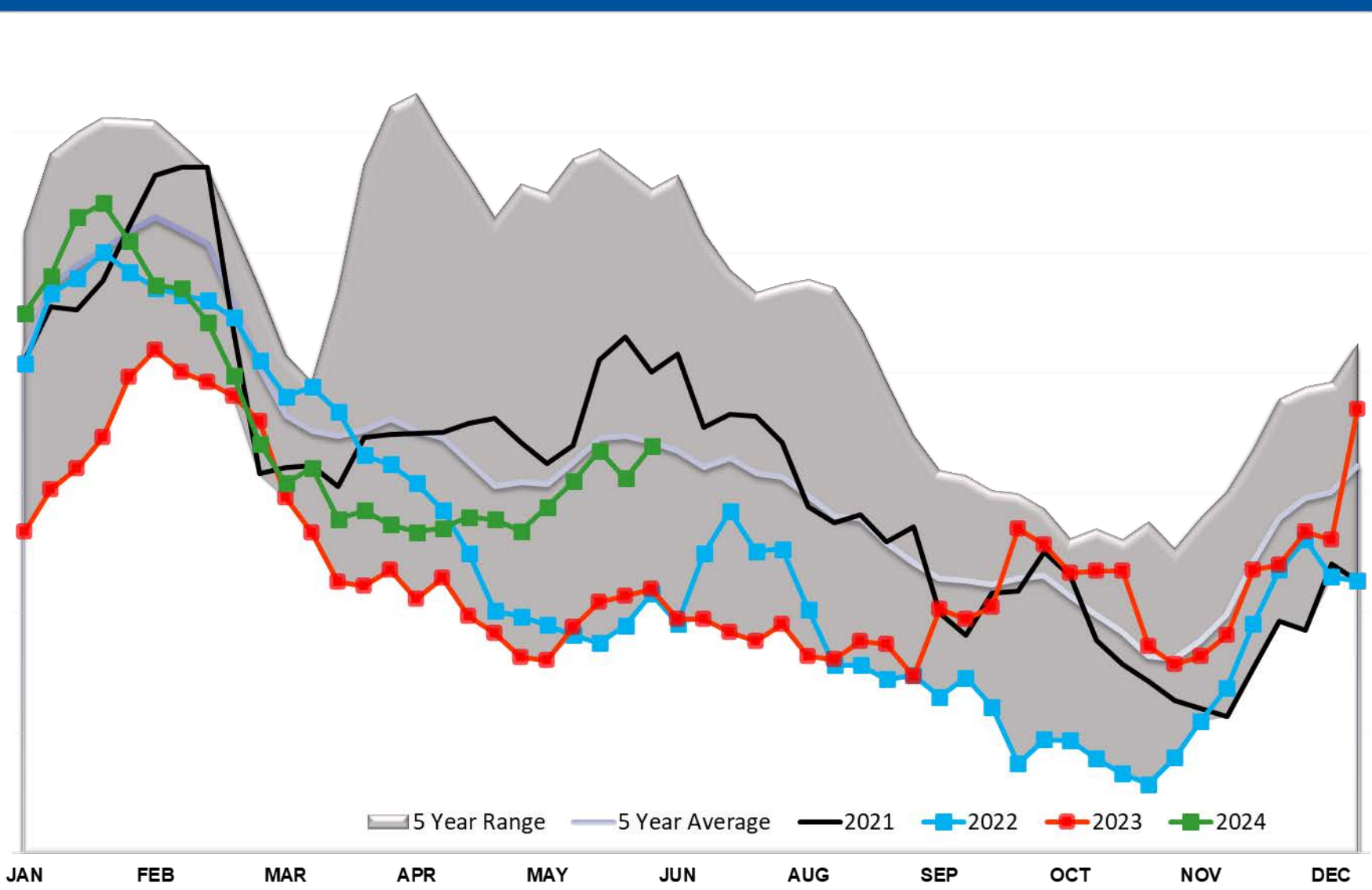
240

230

220

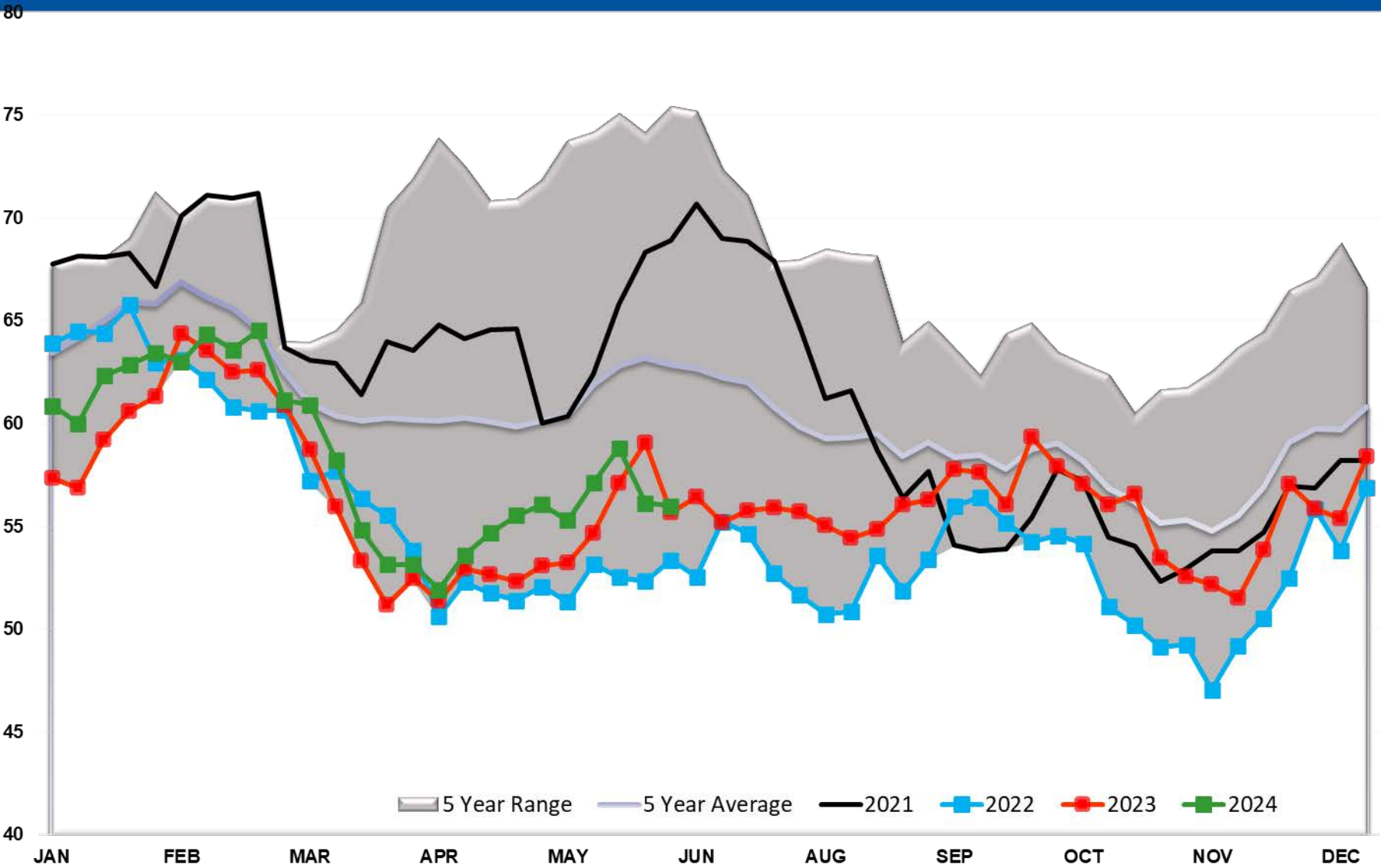
210

200

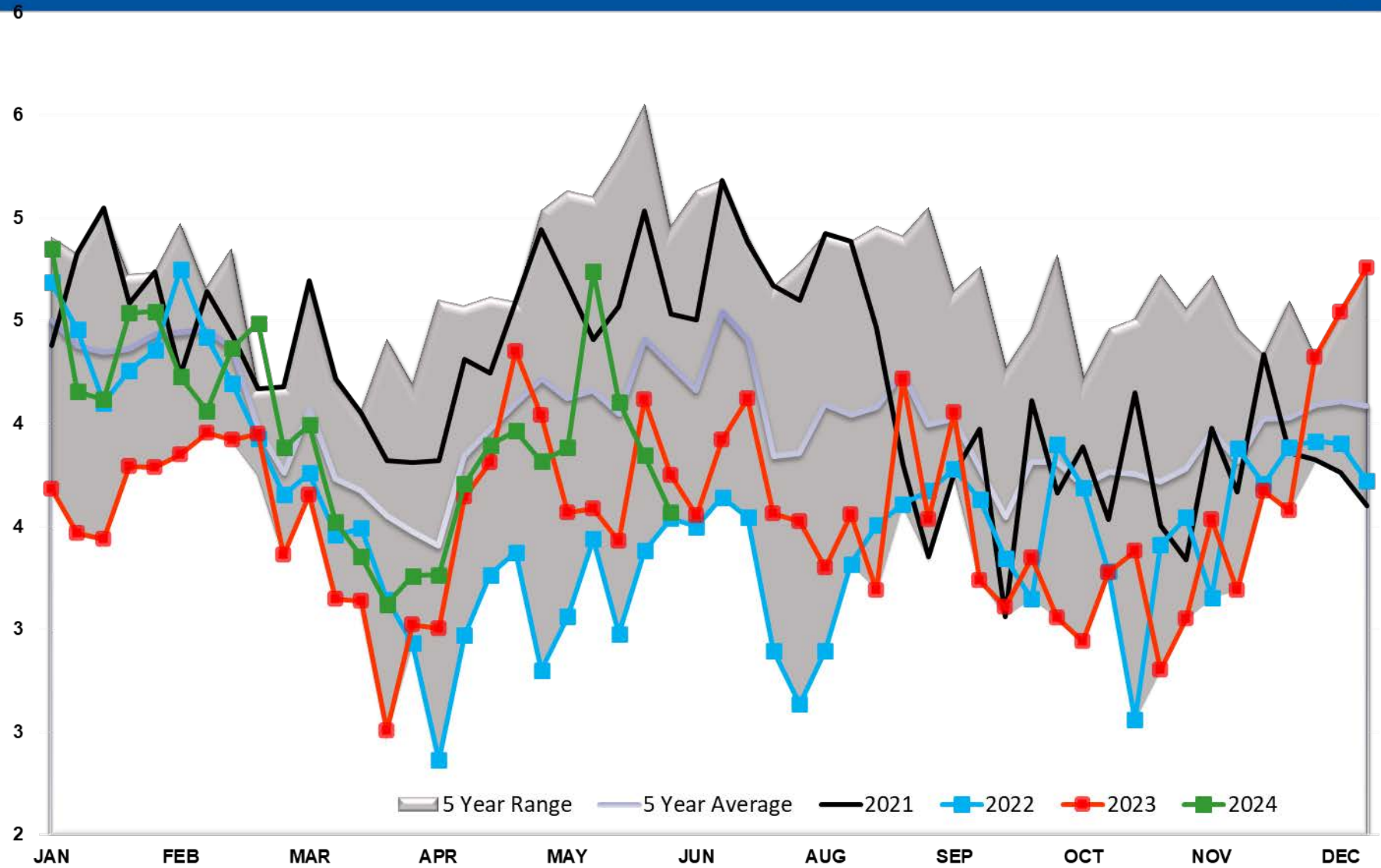


5 Year Range 5 Year Average 2021 2022 2023 2024

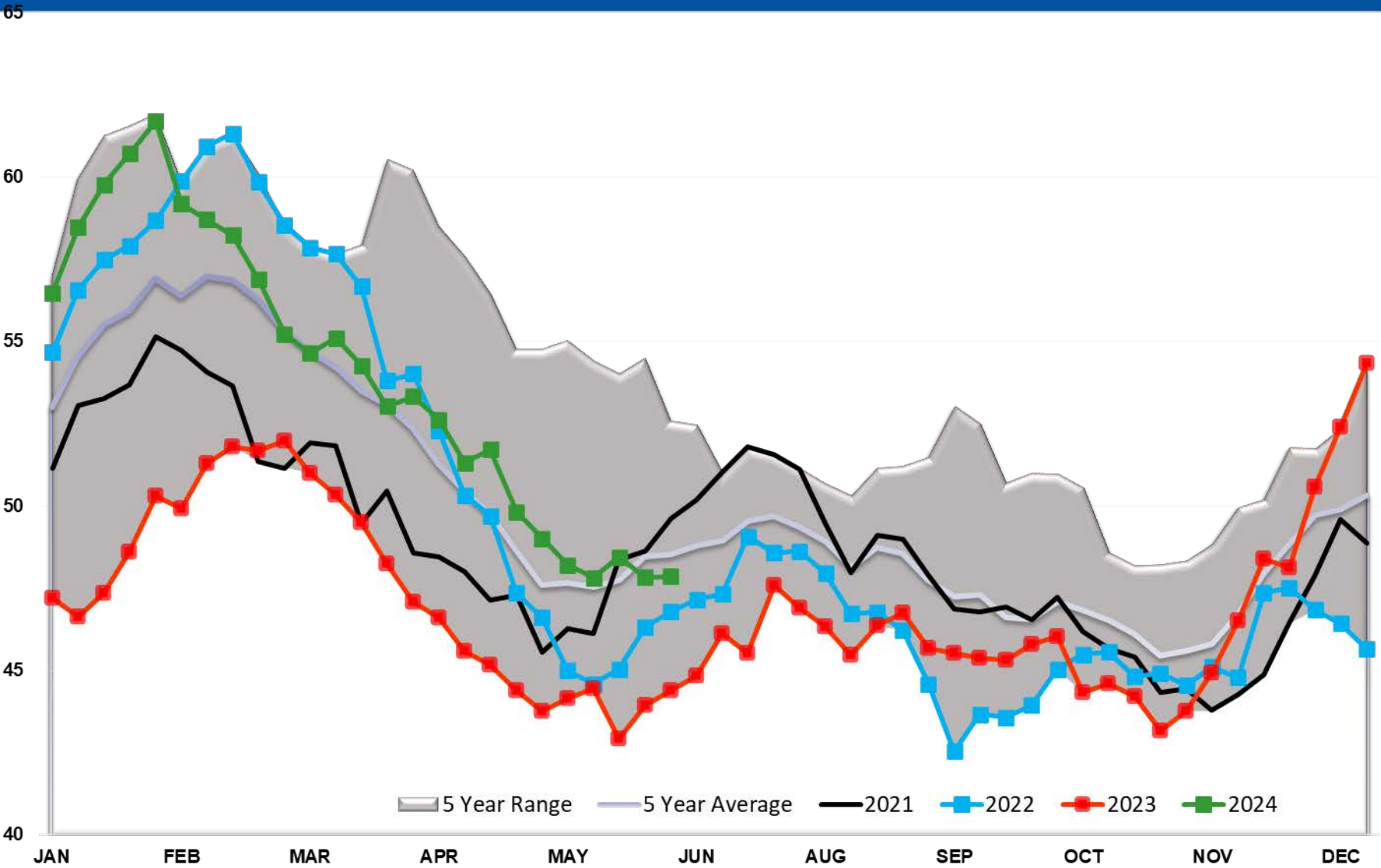
Gasoline PADD 1



Gasoline PADD 1A

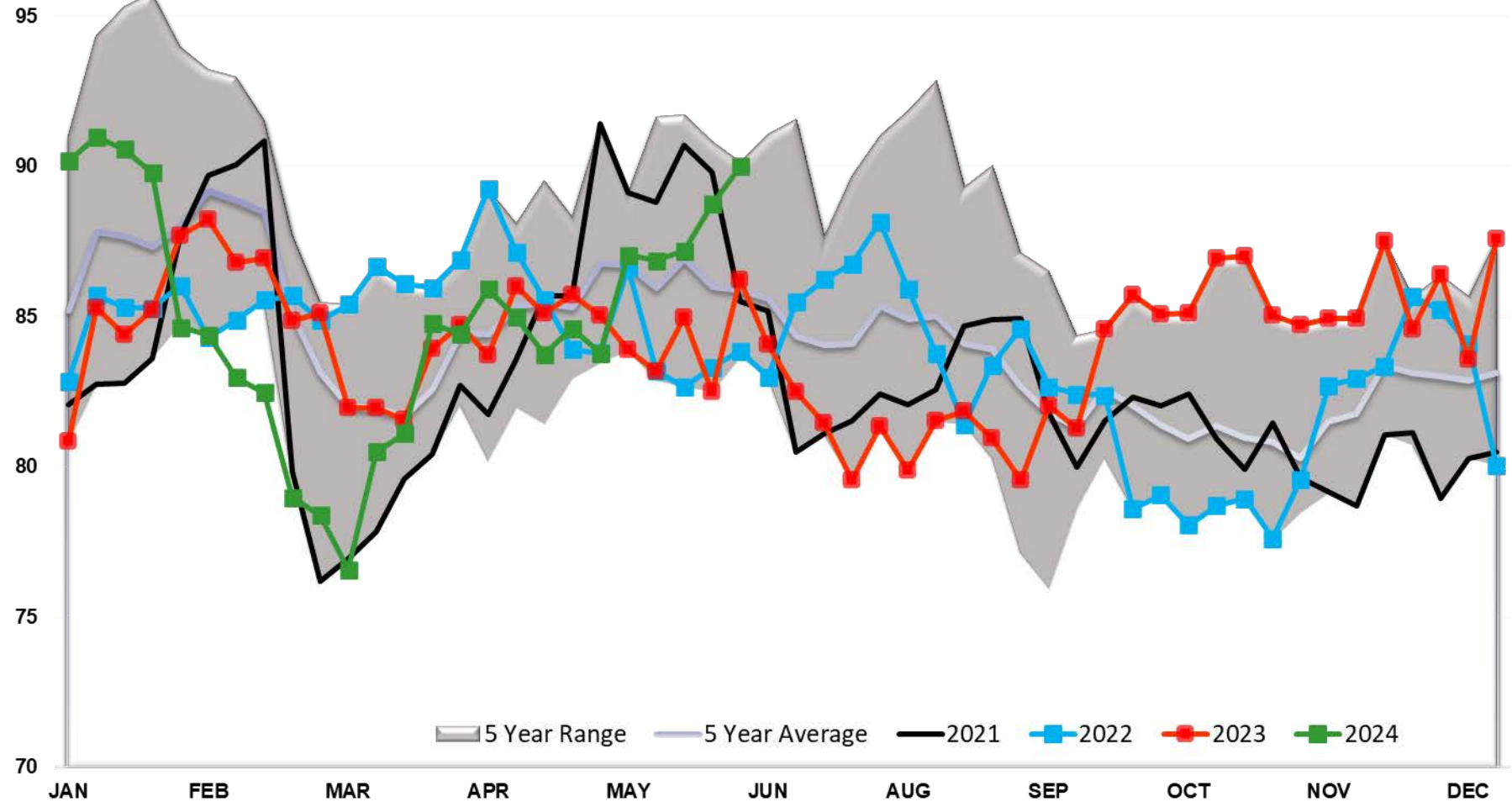


Gasoline PADD 2



Gasoline PADD 3

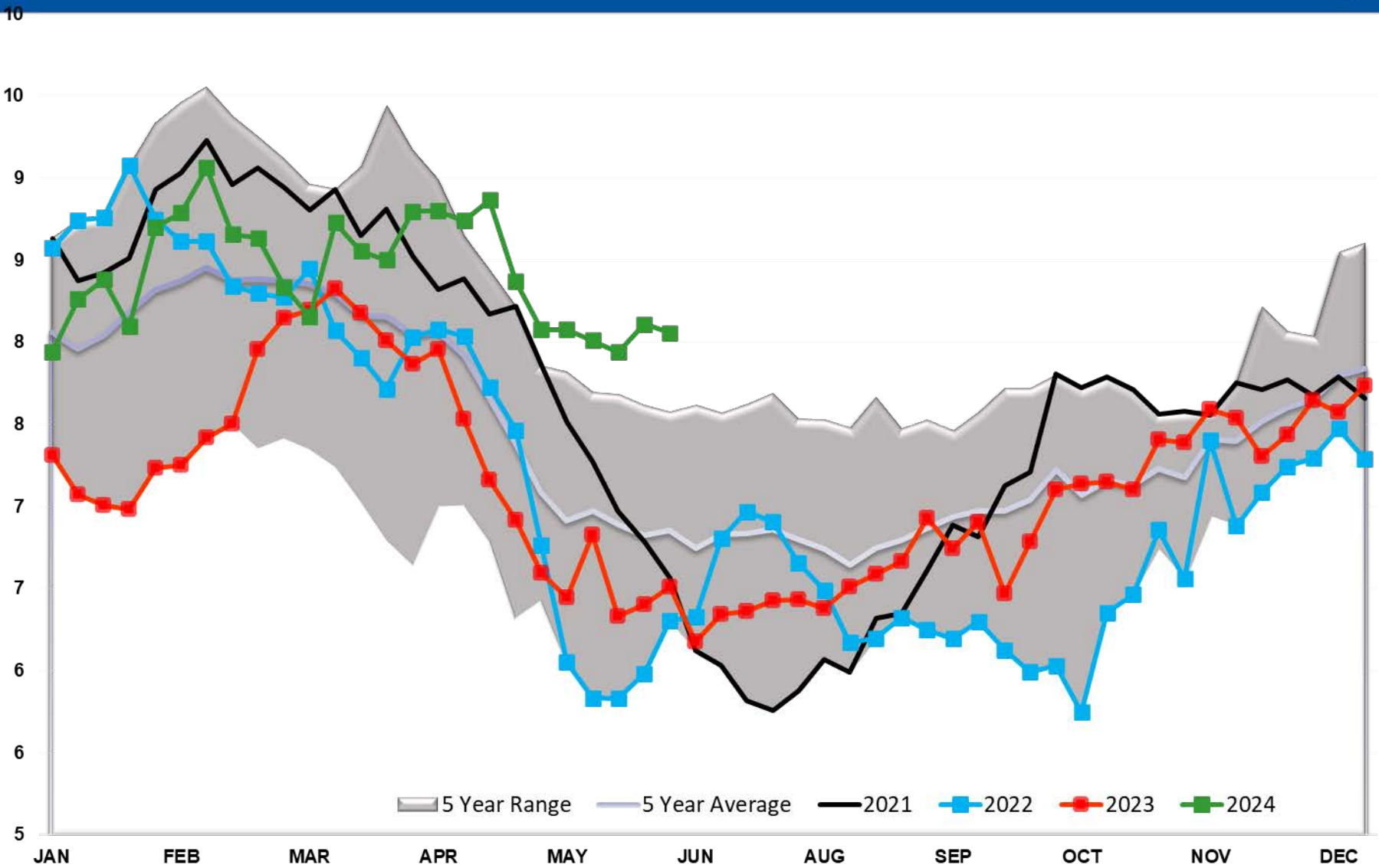
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5 Year Range 5 Year Average 2021 2022 2023 2024

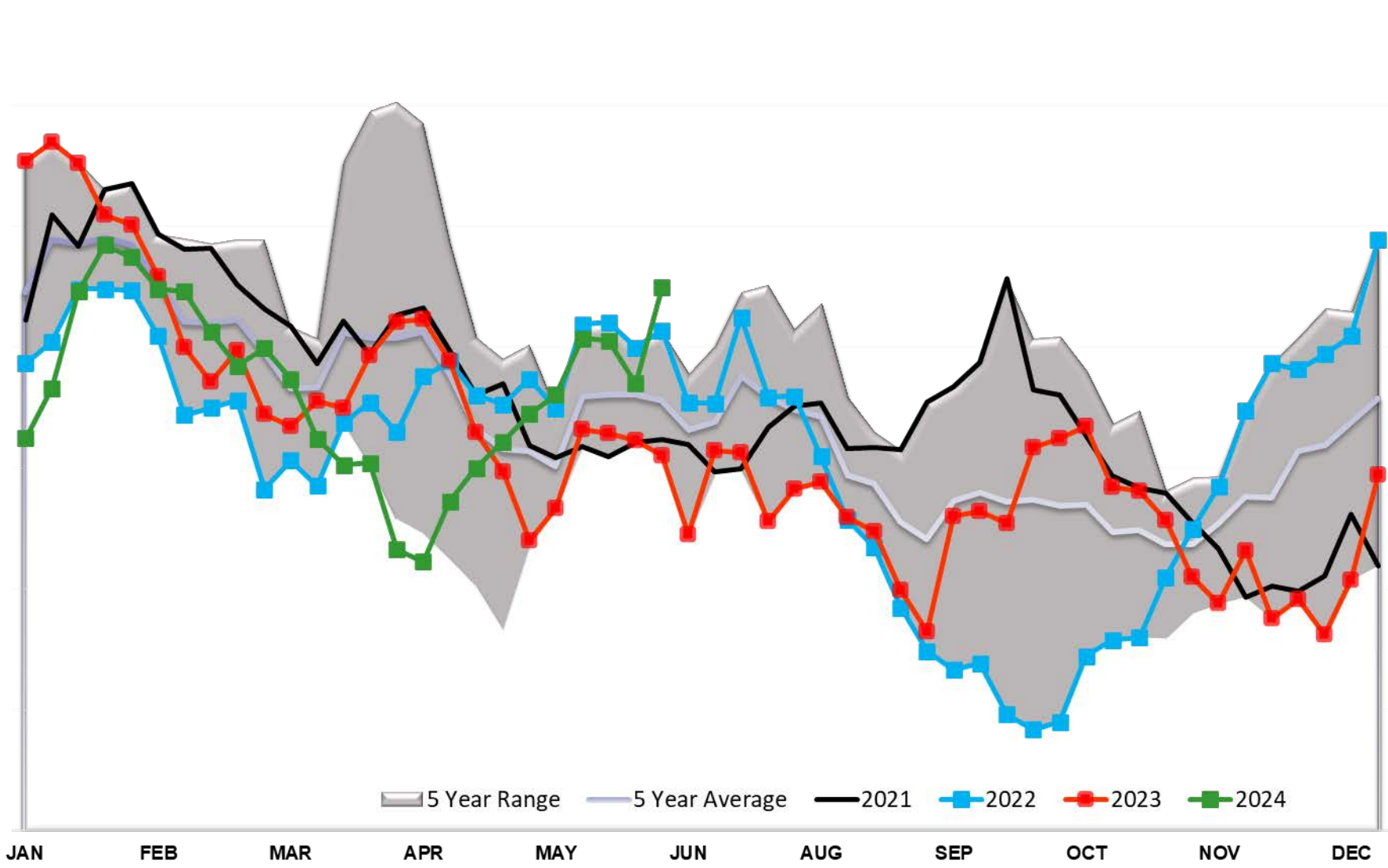
70

Gasoline PADD 4



Gasoline PADD 5

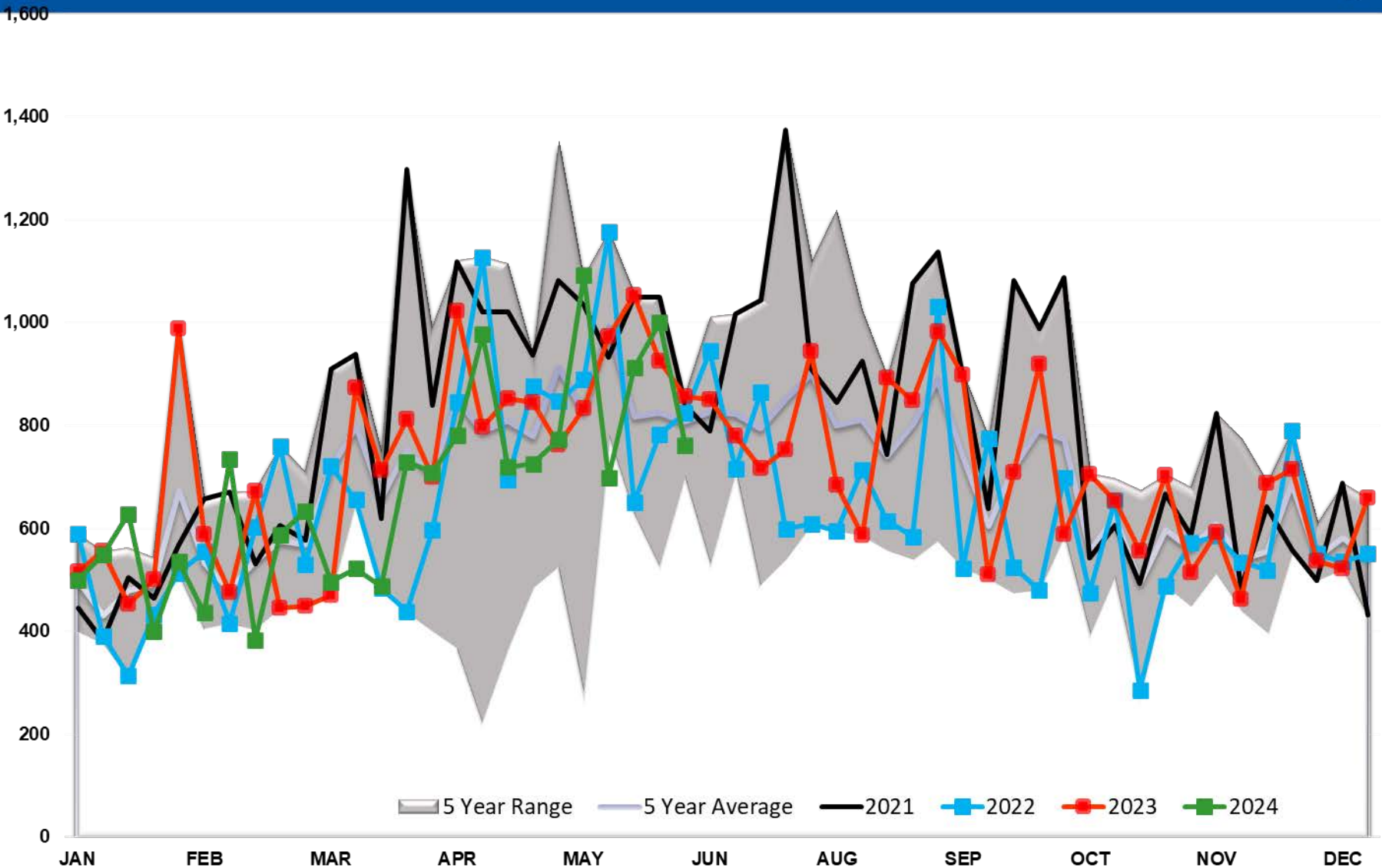
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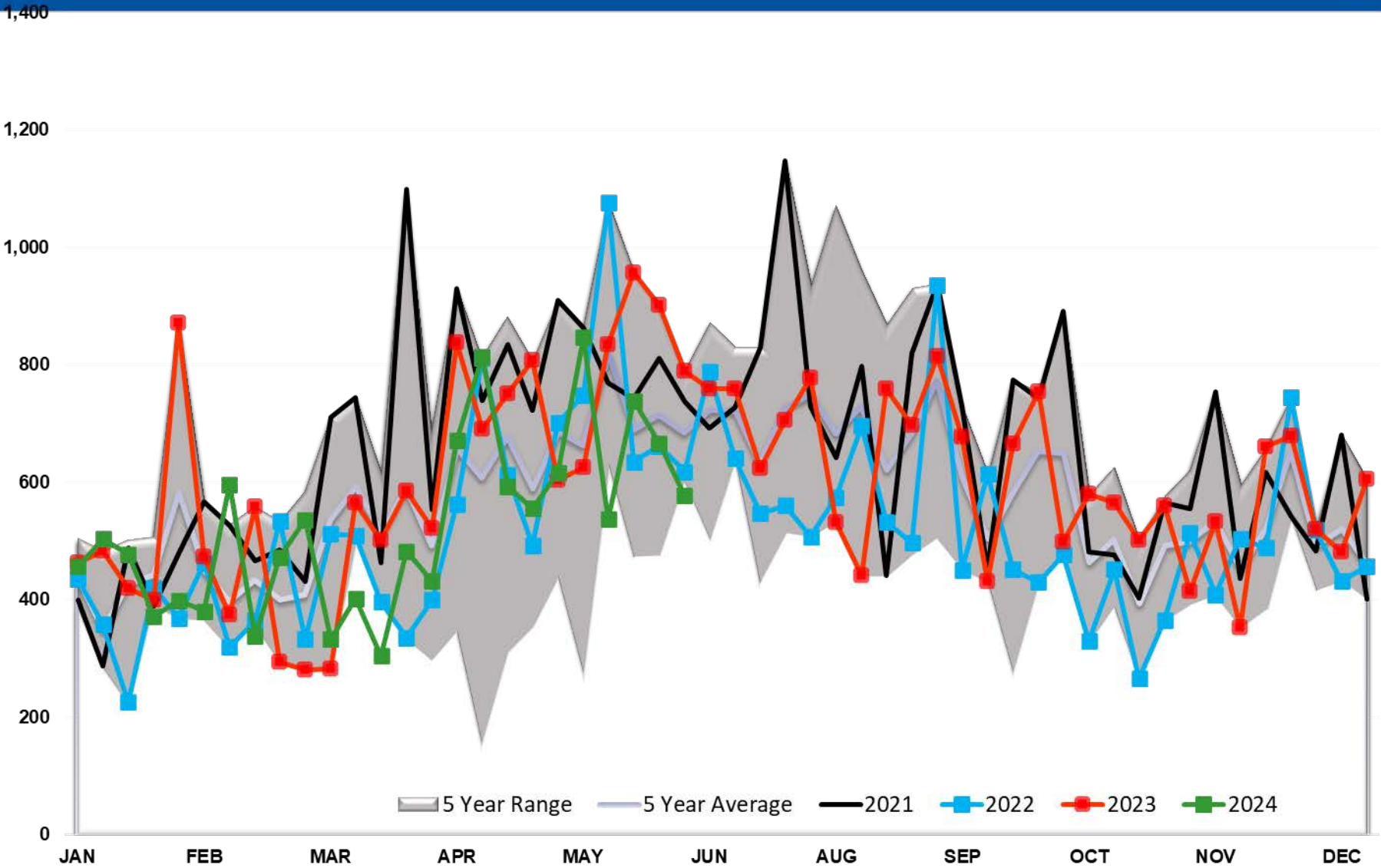
5 Year Range 5 Year Average 2021 2022 2023 2024

JAN FEB MAR APR MAY JUN AUG SEP OCT NOV DEC

Gasoline Imports



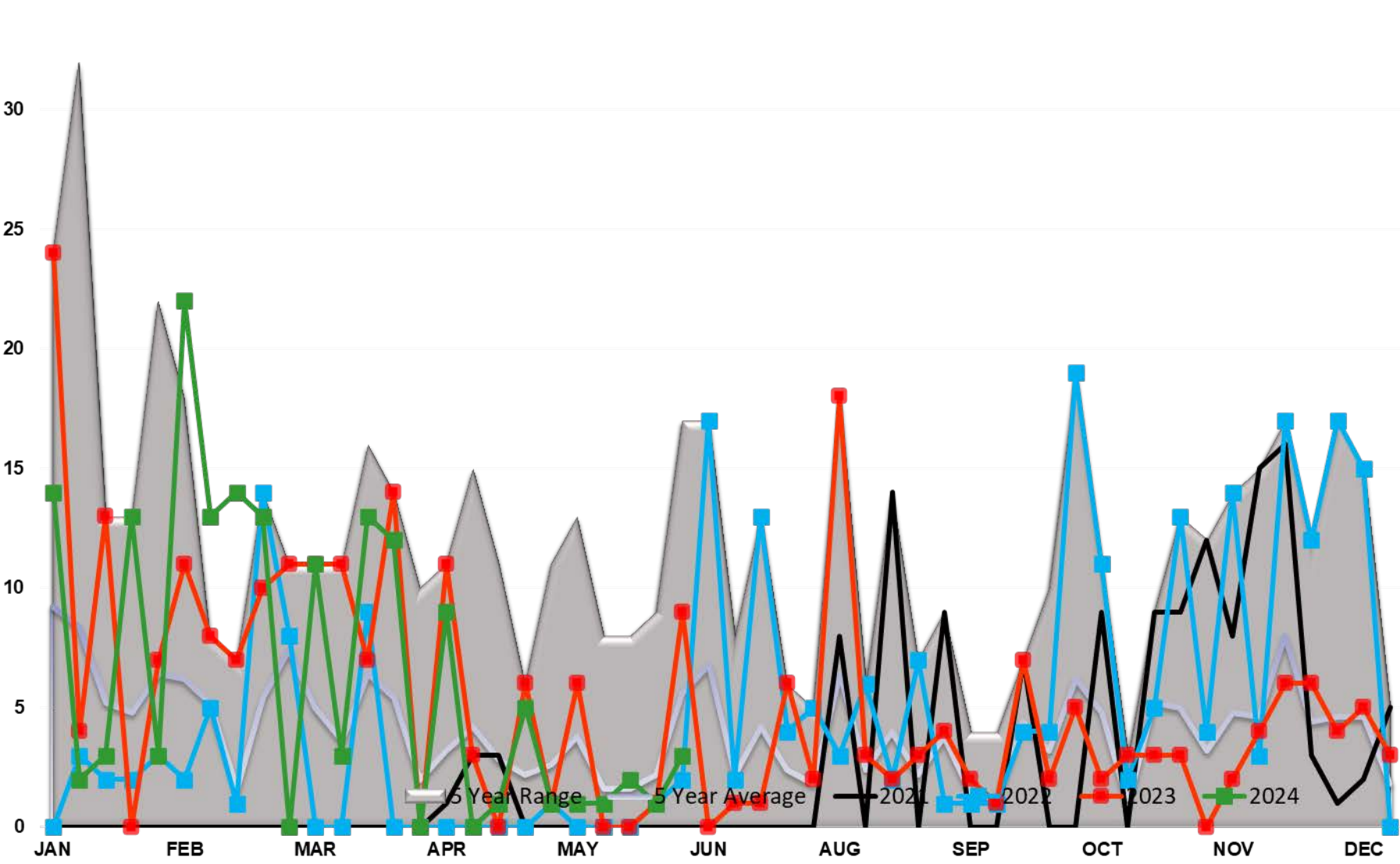
Gasoline Imports PADD 1



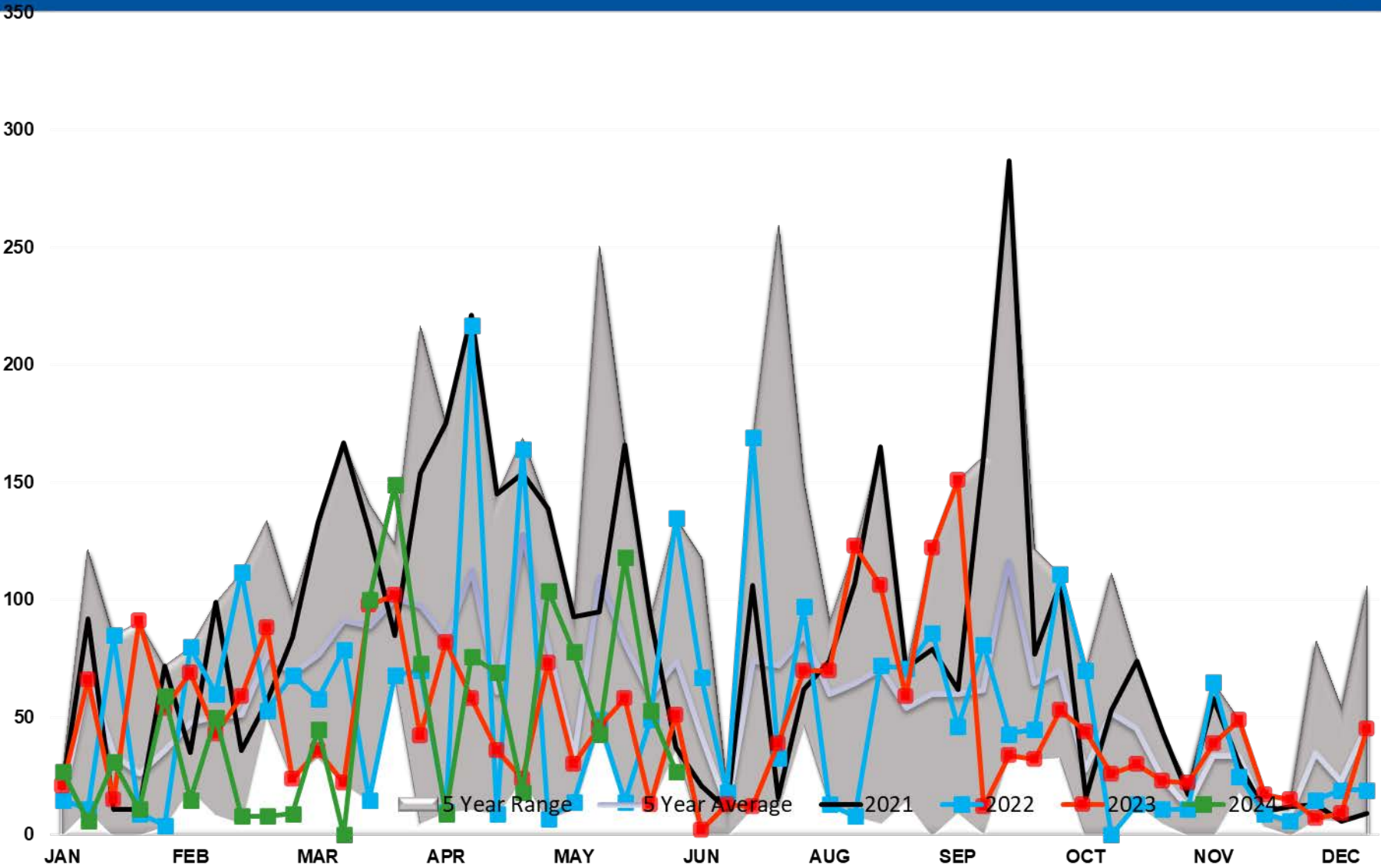
Gasoline Imports PADD 2



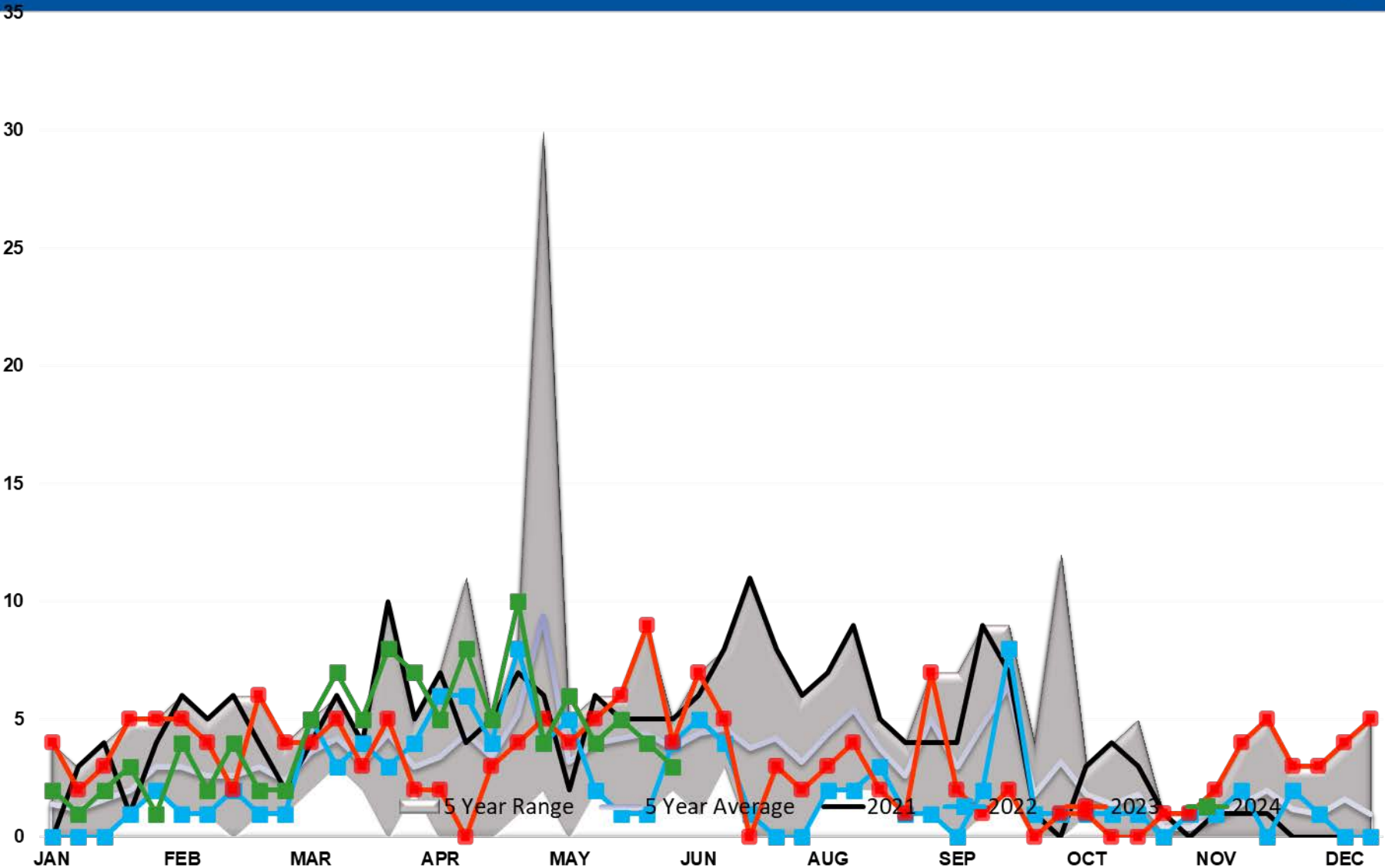
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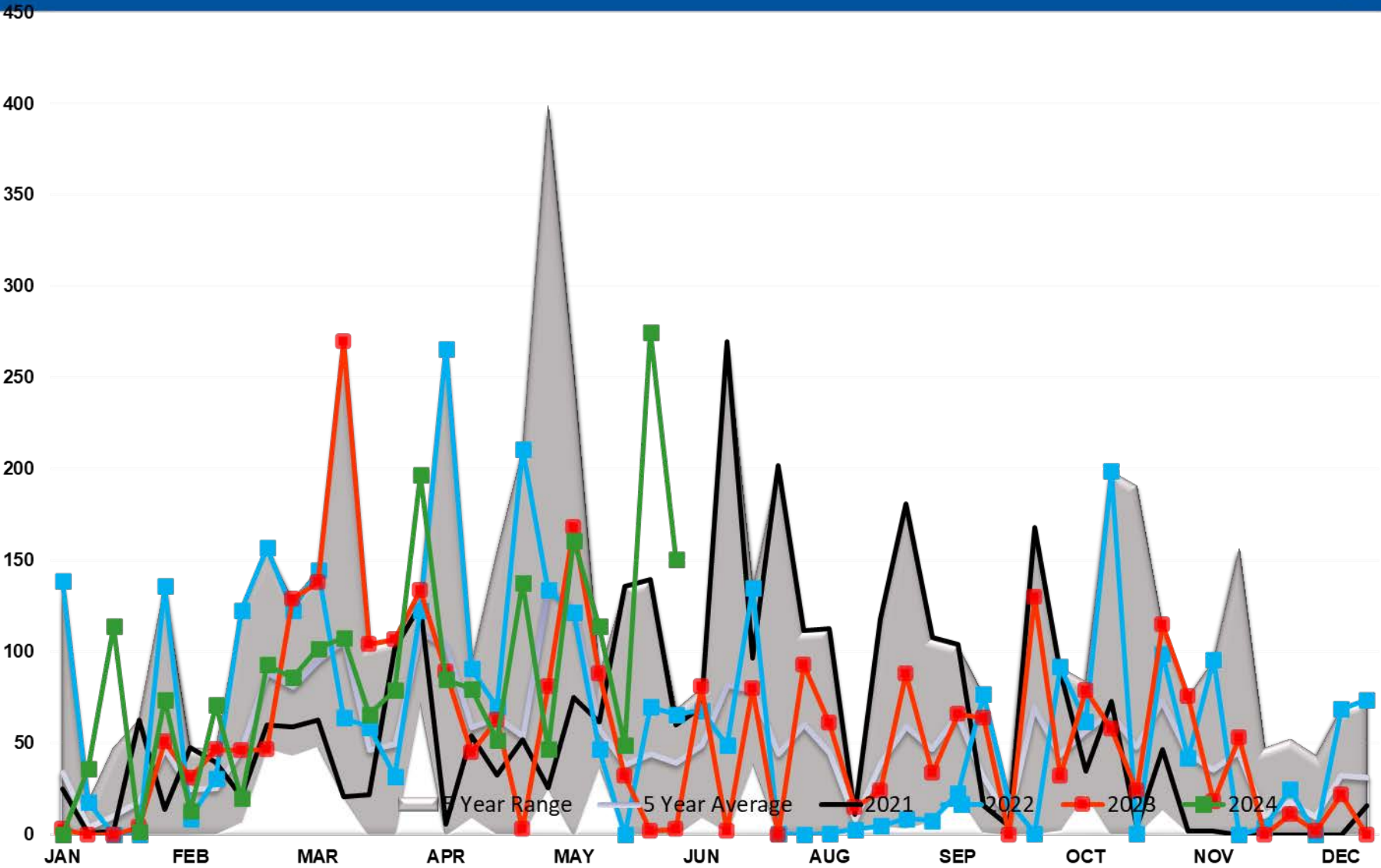
Gasoline Imports PADD 3



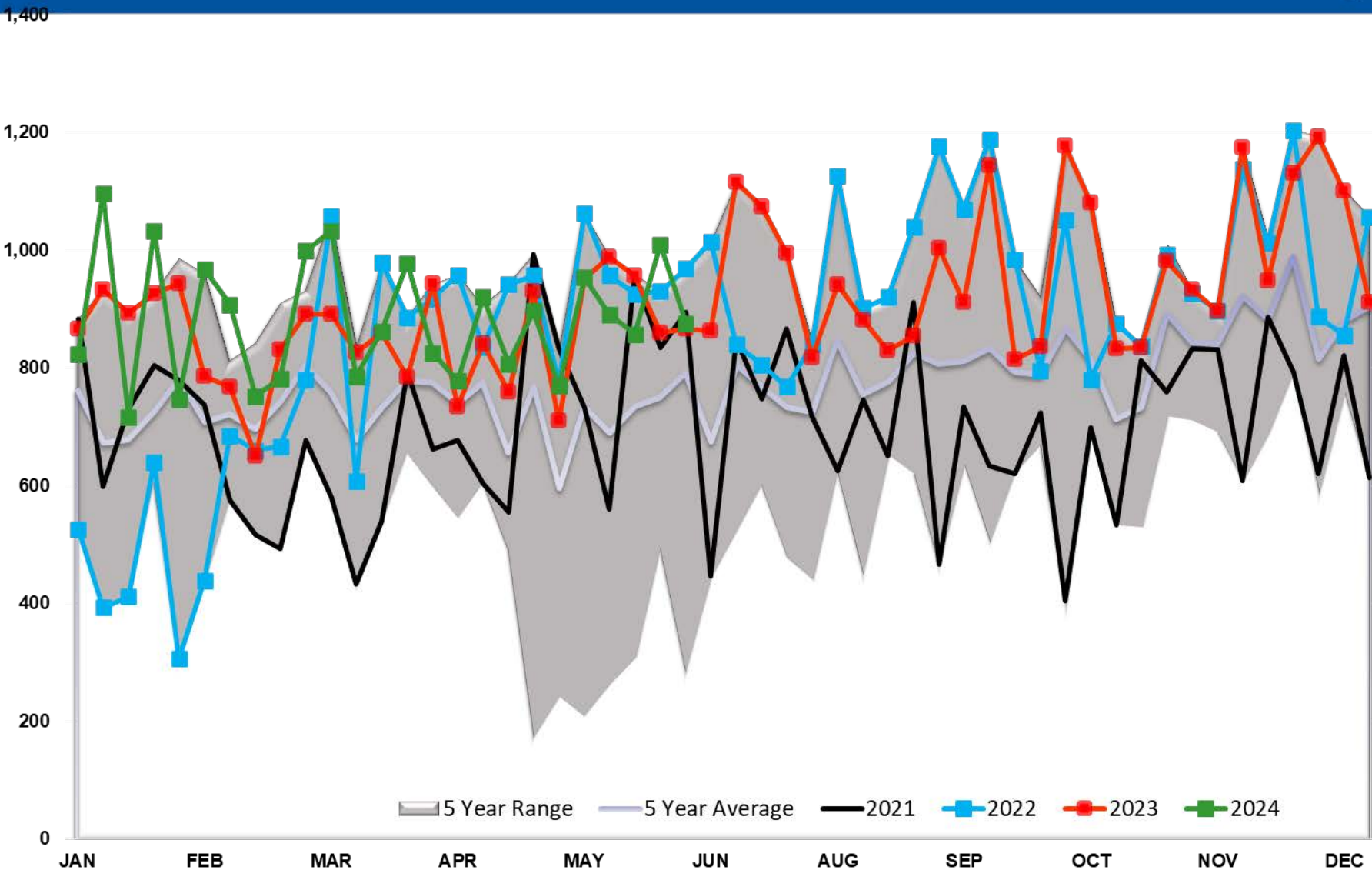
Gasoline Imports PADD 4



Gasoline Imports PADD 5

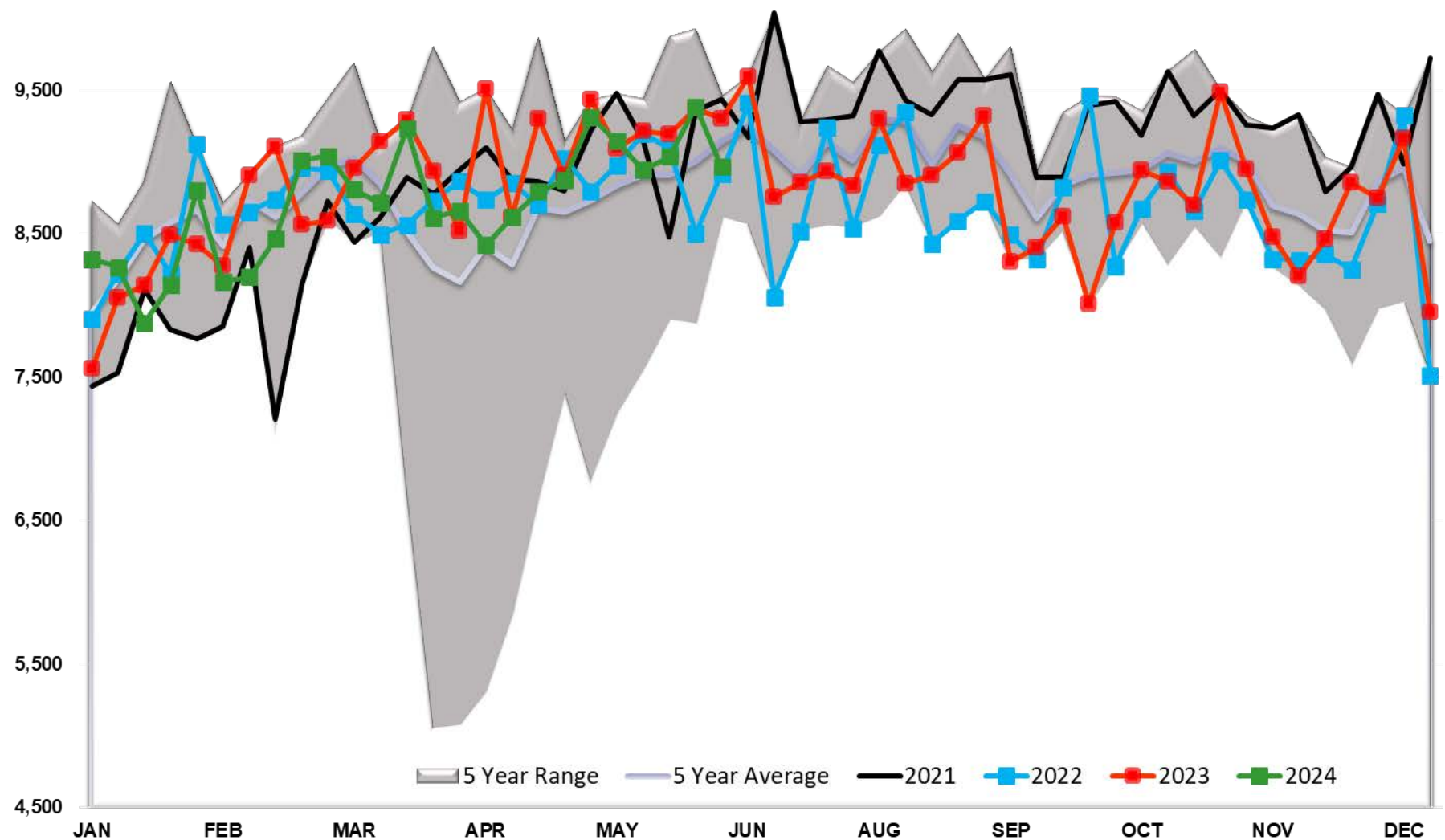


GASOLINE EXPORTS (mb/day)



Gasoline Implied Demand

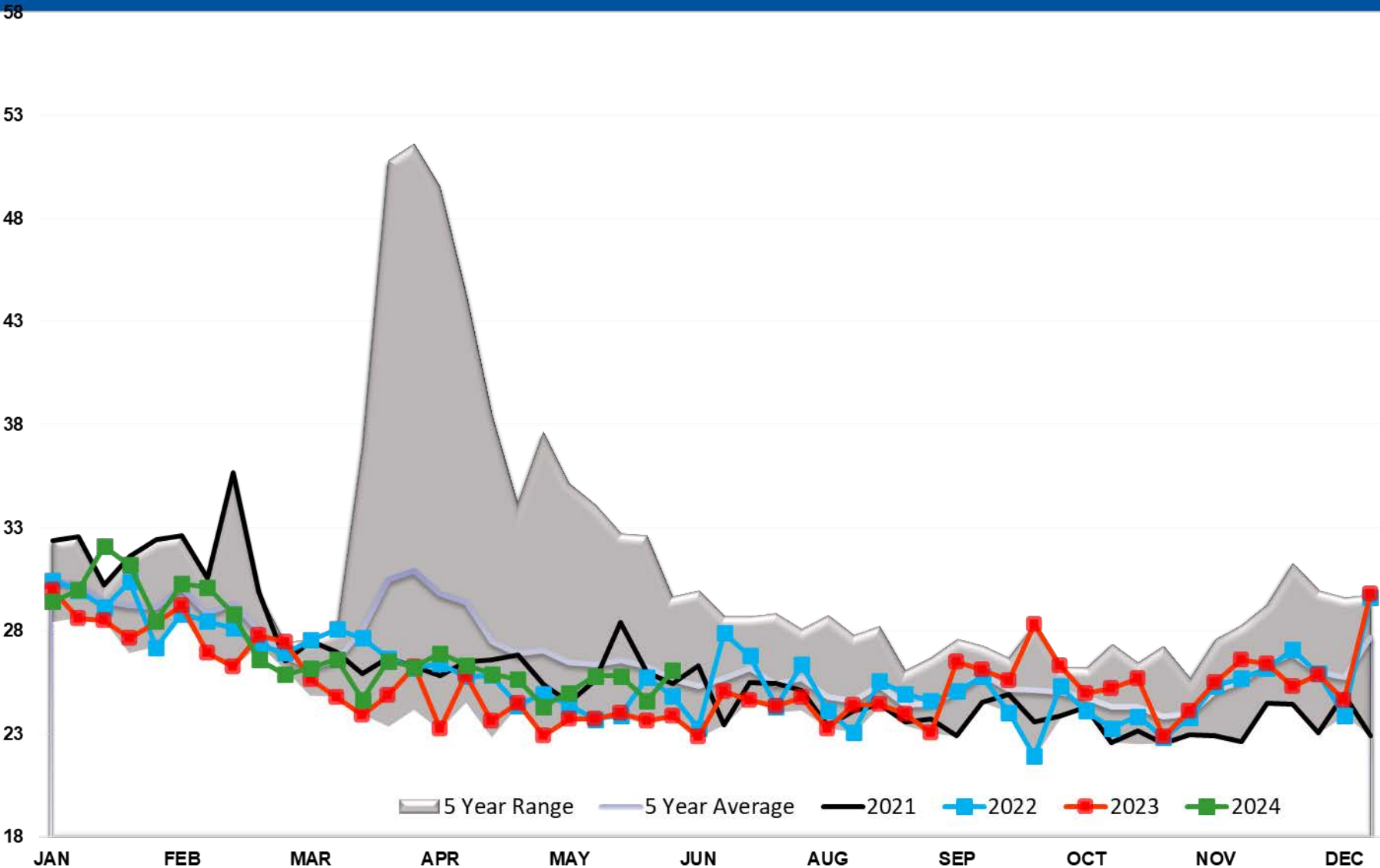
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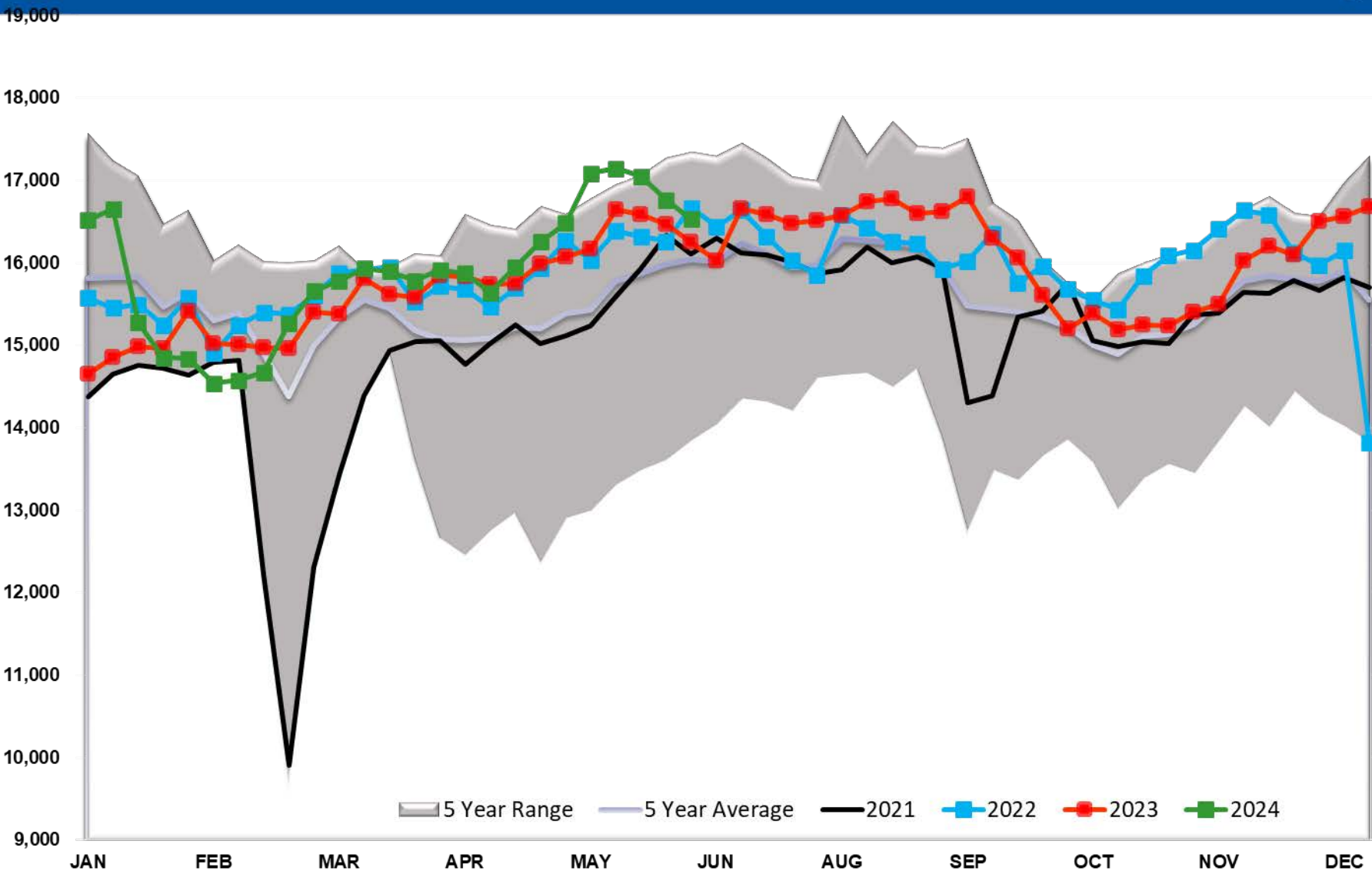
5 Year Range 5 Year Average 2021 2022 2023 2024

JAN FEB MAR APR MAY JUN AUG SEP OCT NOV DEC

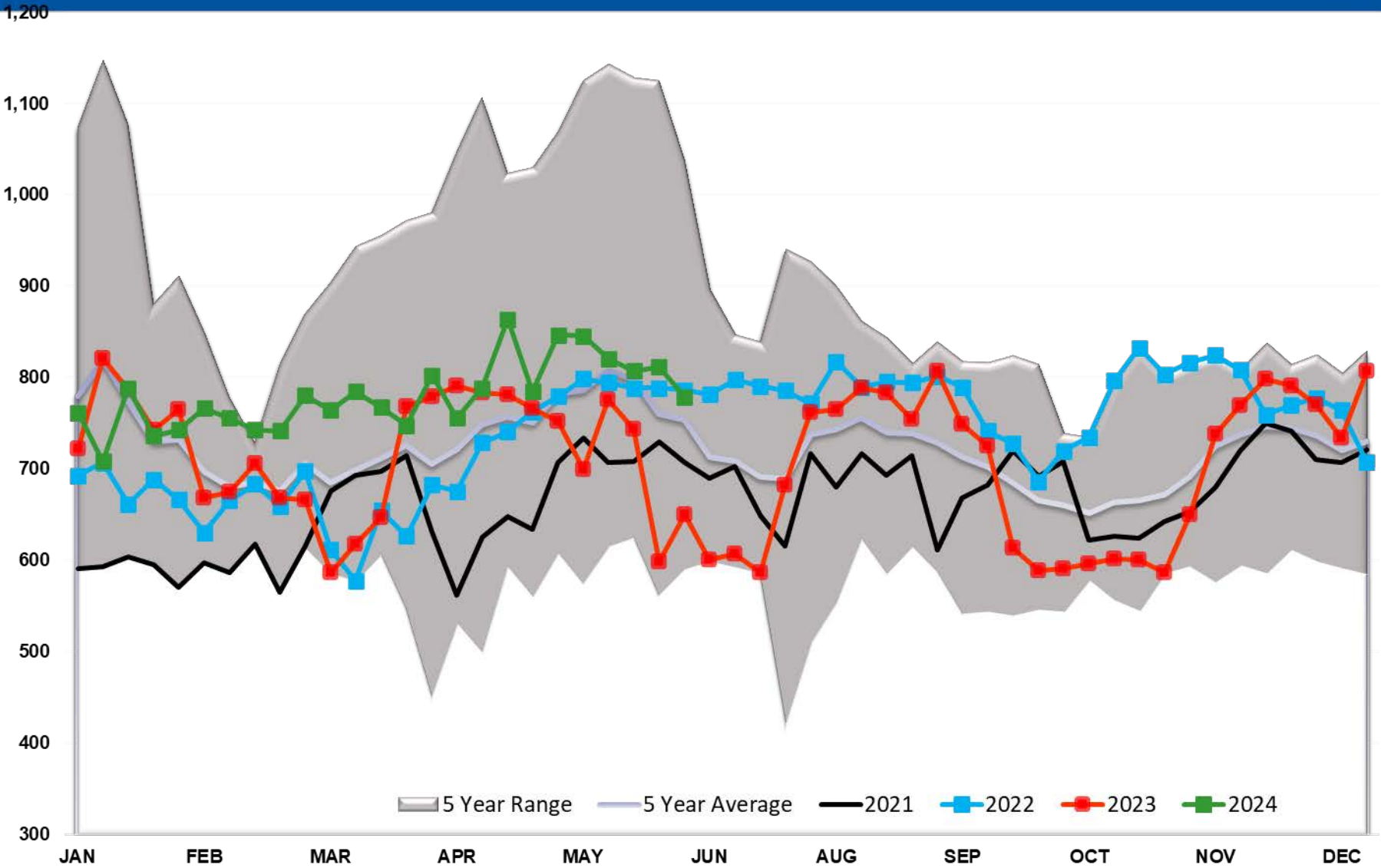
Gasoline Days fwd Cover



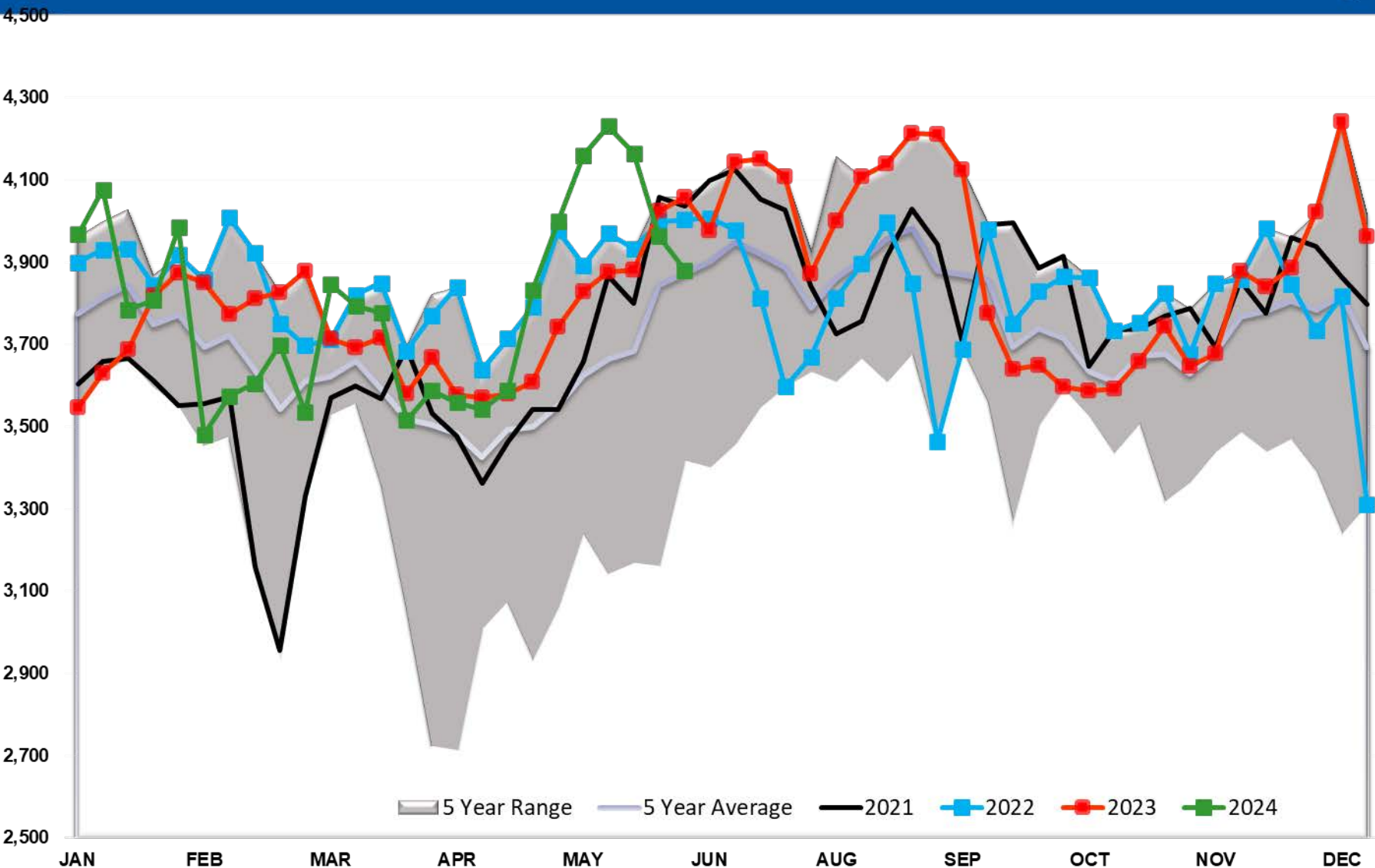
Refinery Thruput TOTAL US



Refinery Thruput PADD 1



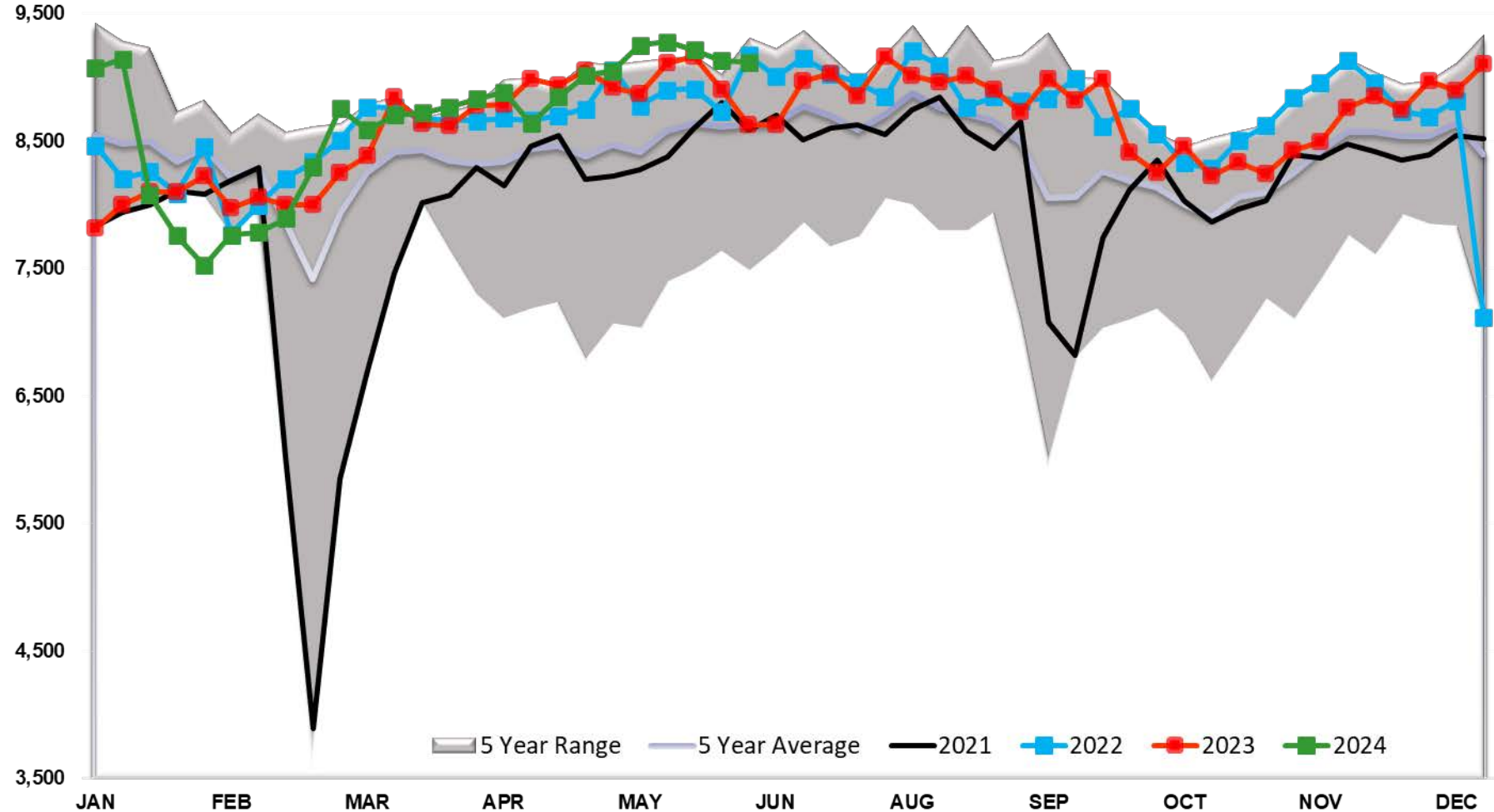
Refinery Thruput PADD 2



Refinery Thruput PADD 3



10,500



Refinery Thruput PADD 4

725

675

625

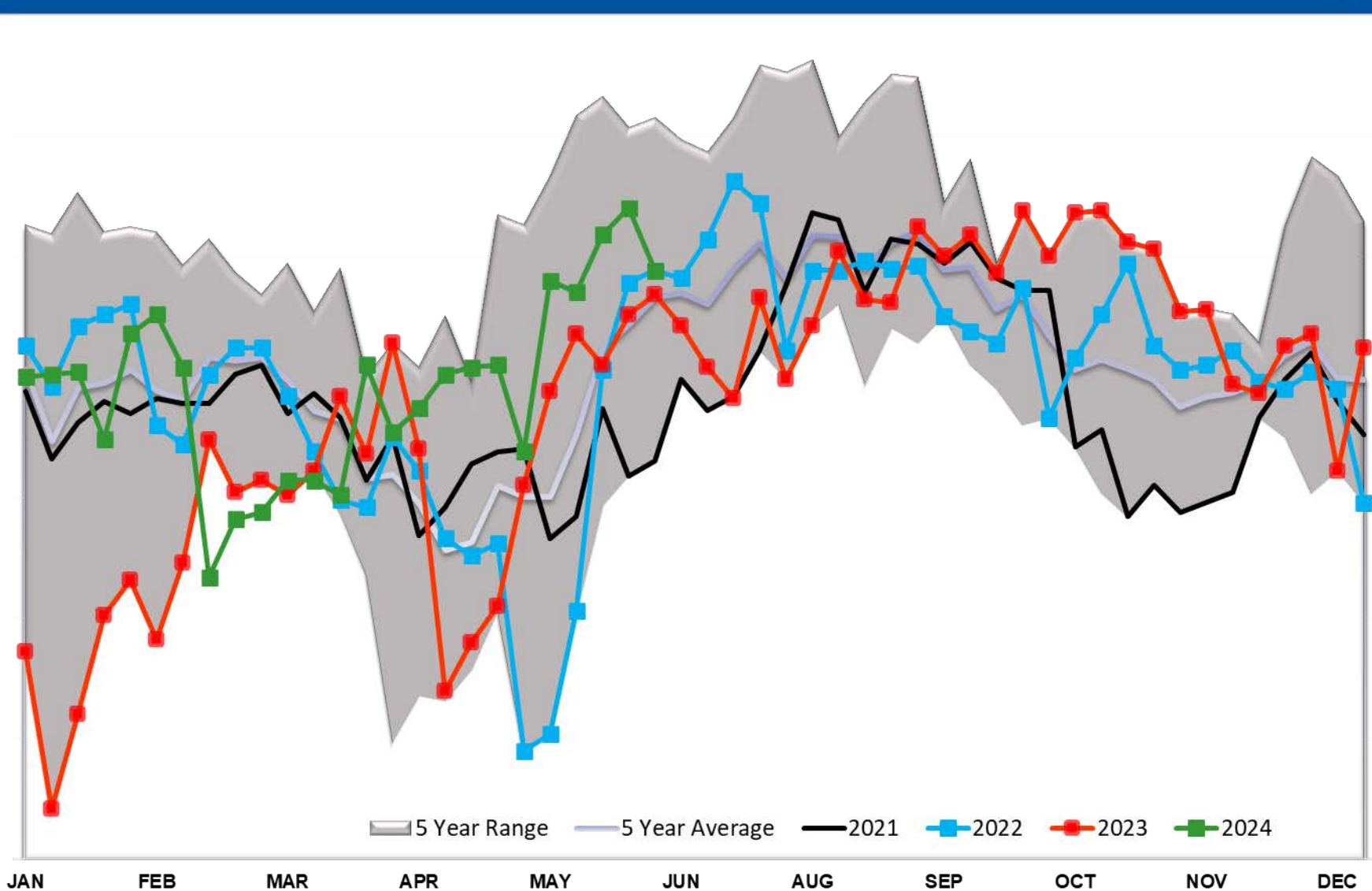
575

525

475

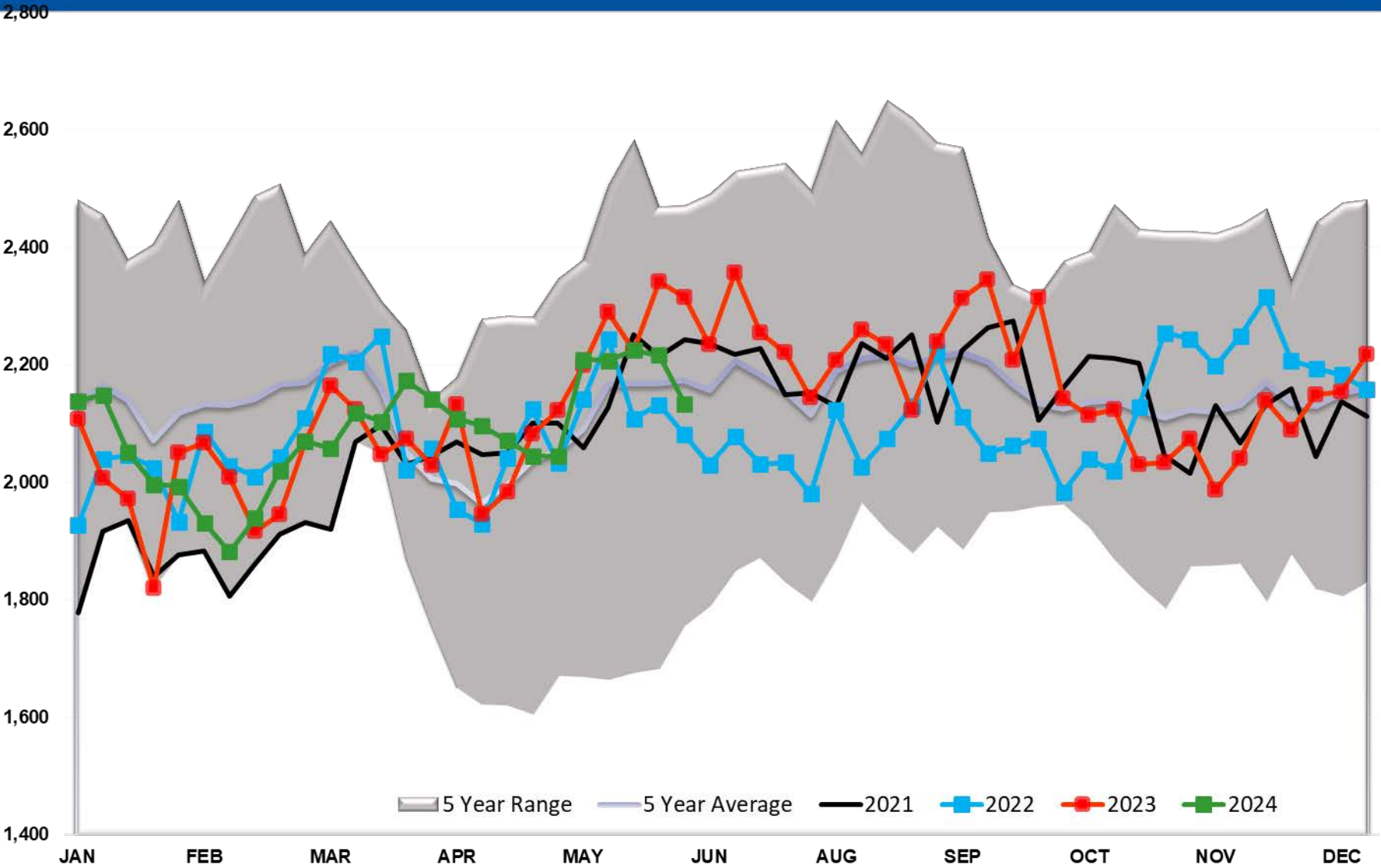
425

375

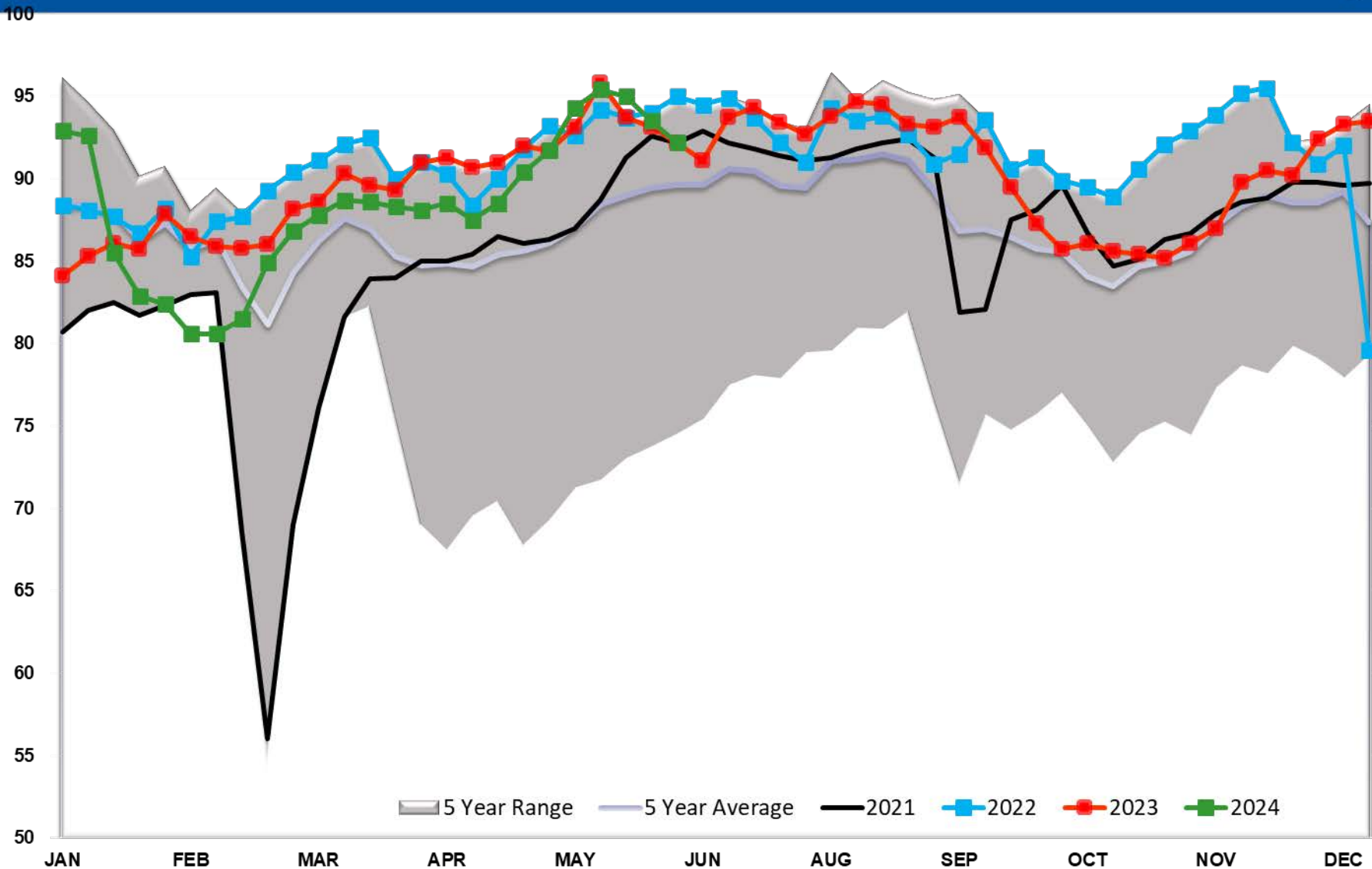


5 Year Range 5 Year Average 2021 2022 2023 2024

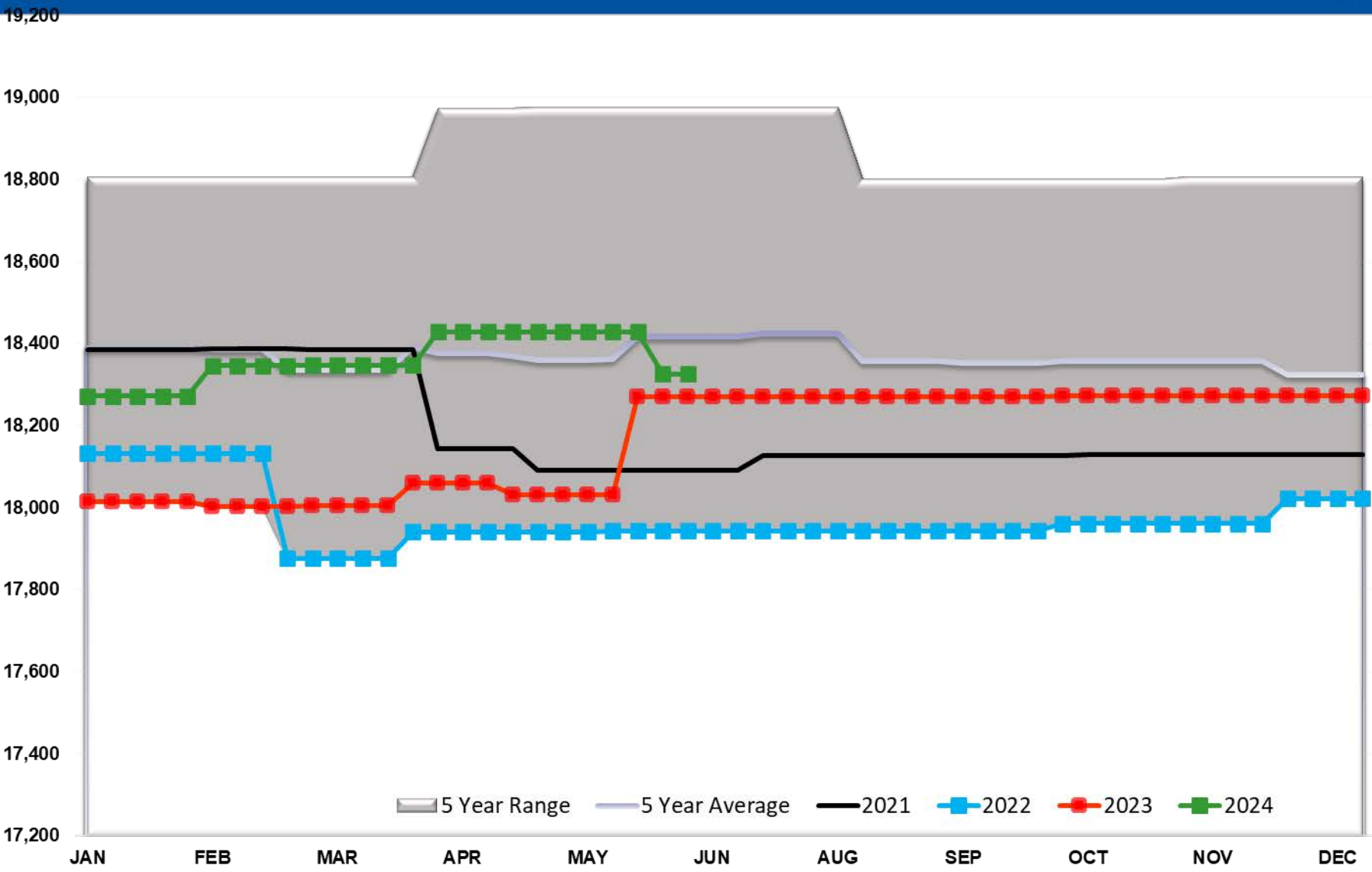
Refinery Thruput PADD 5



Refinery Thruput Utilization



Refinery Thruput Capacity



Refinery Thruput Capacity PADD 1

1,300

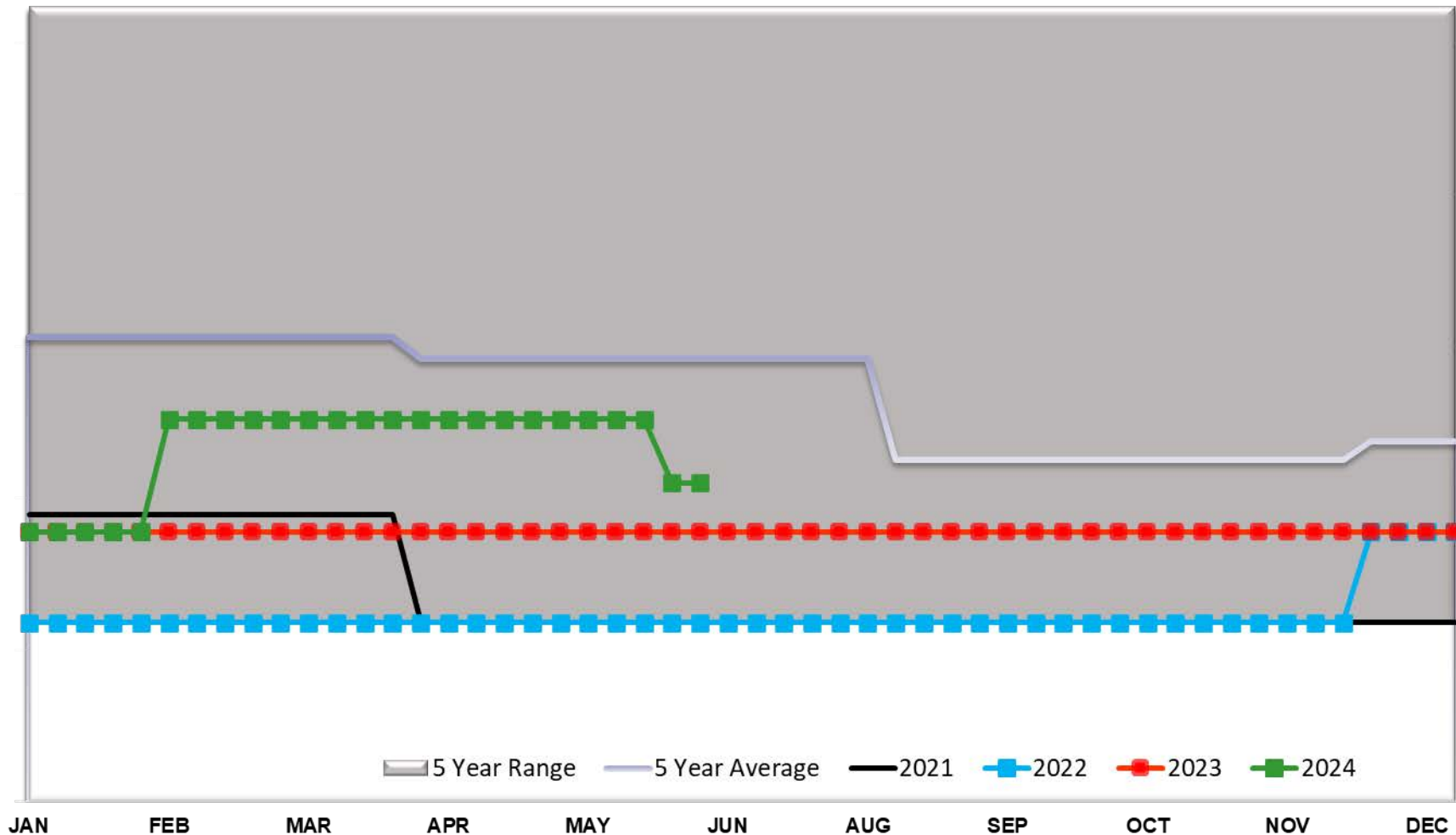
1,200

1,100

900

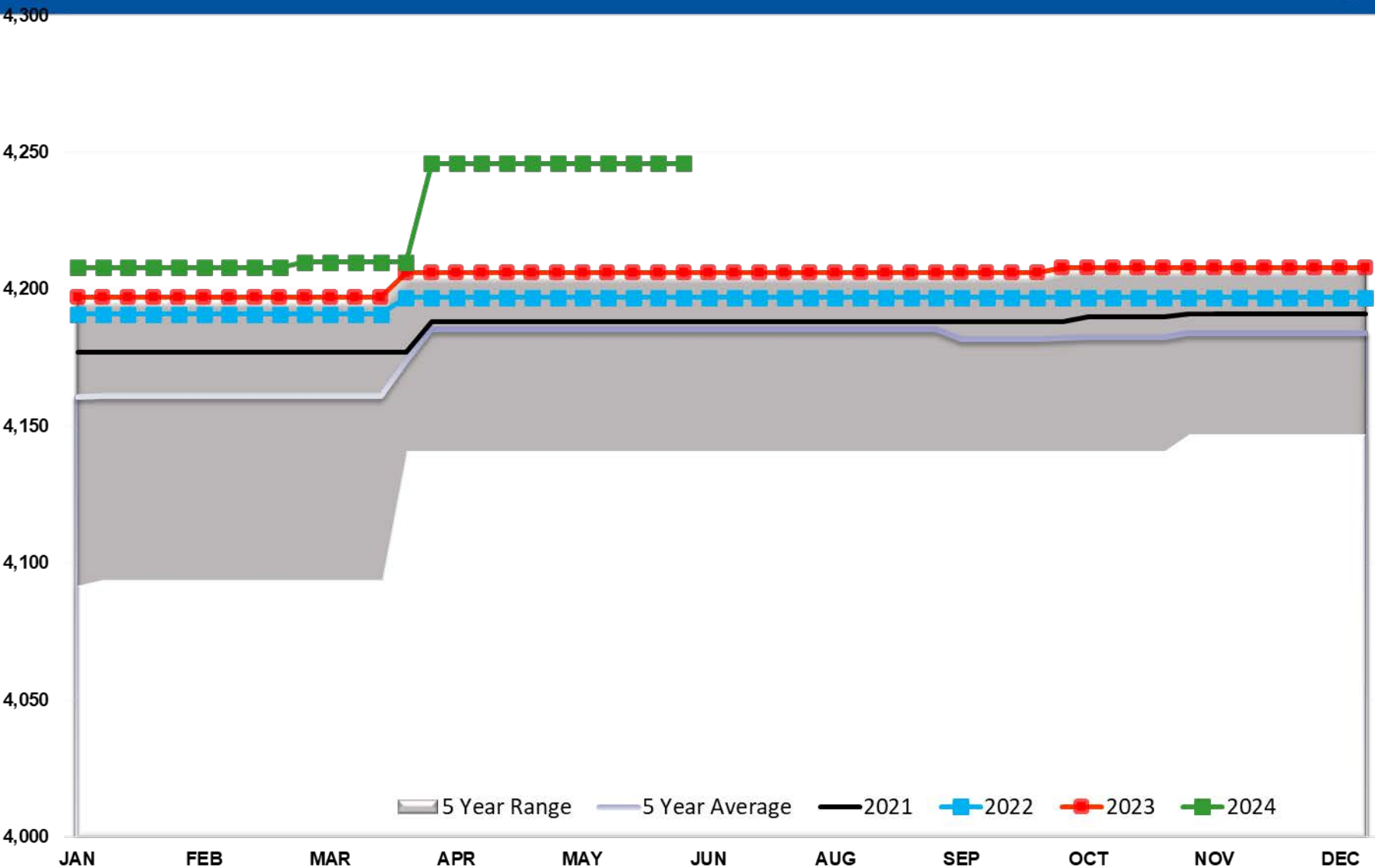
800

700

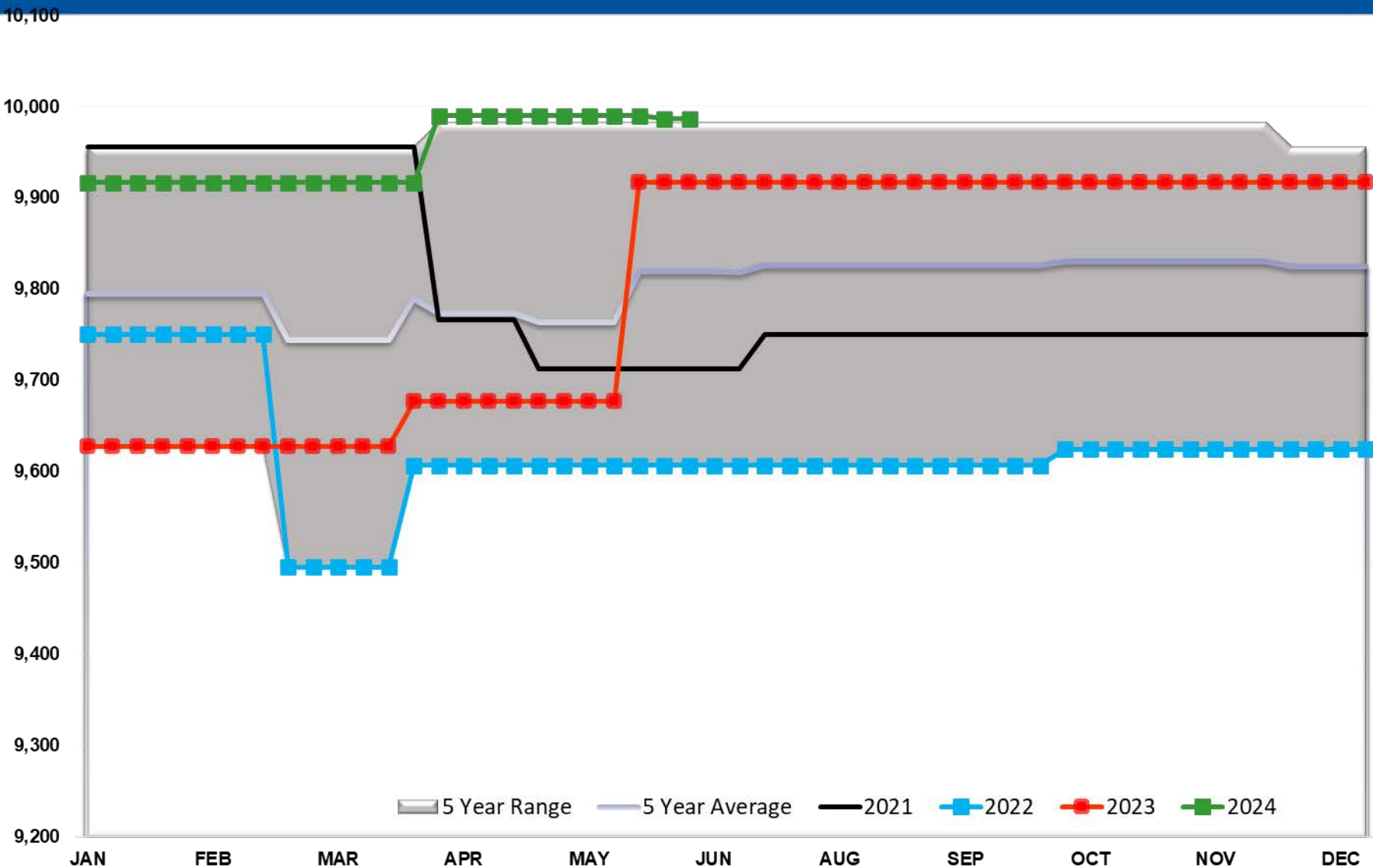


5 Year Range 5 Year Average 2021 2022 2023 2024

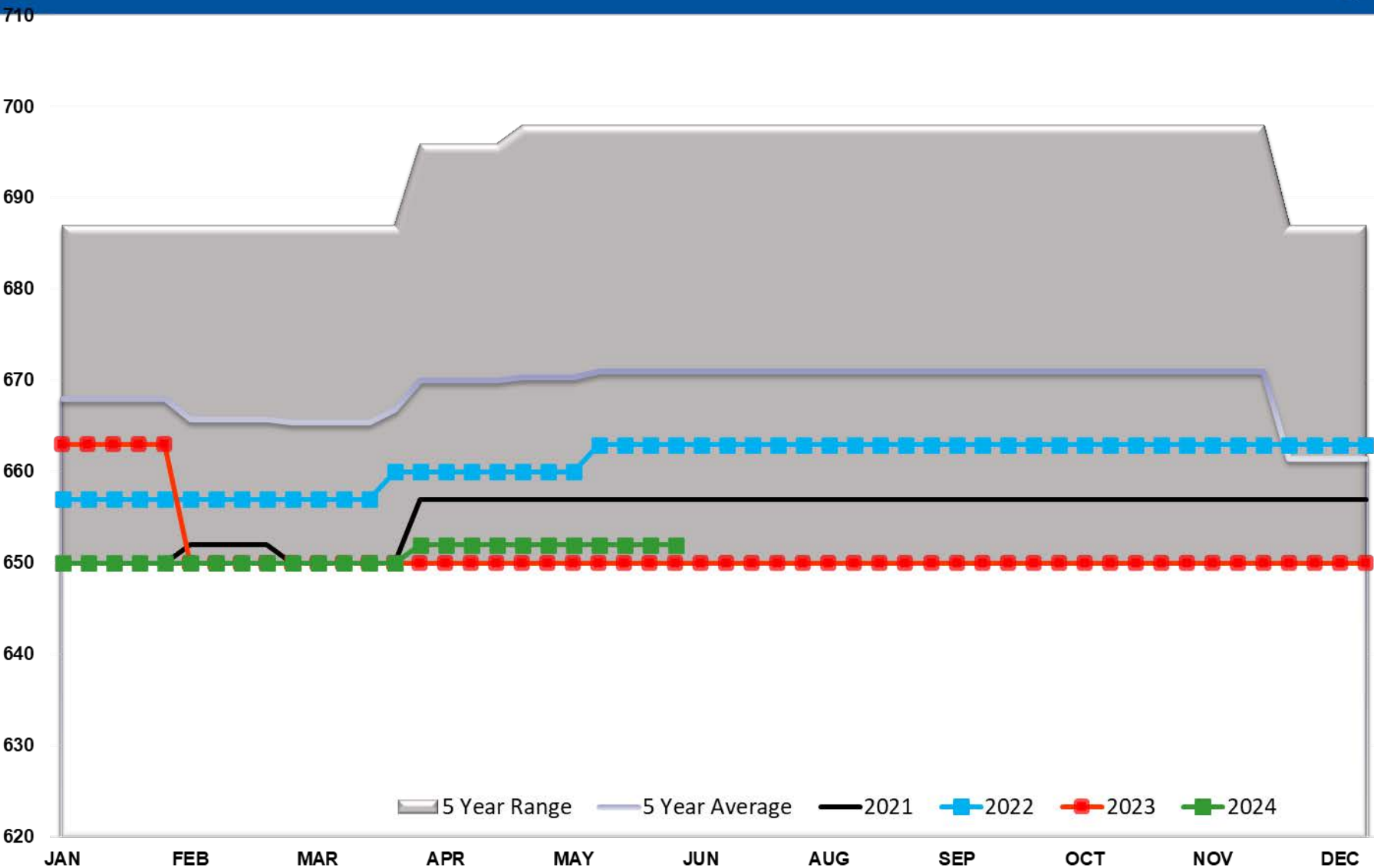
Refinery Thruput Capacity PADD 2



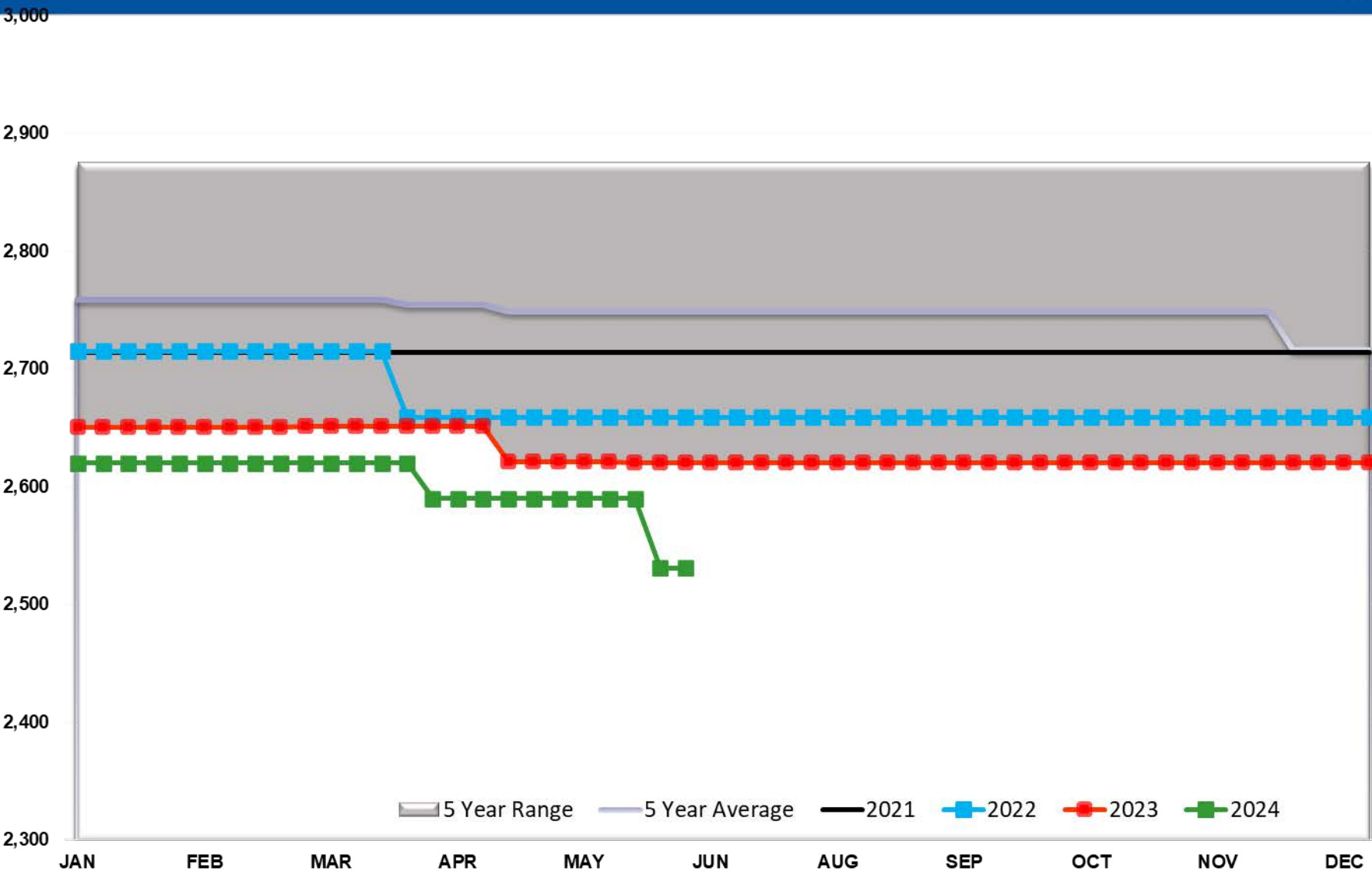
Refinery Thruput Capacity PADD 3



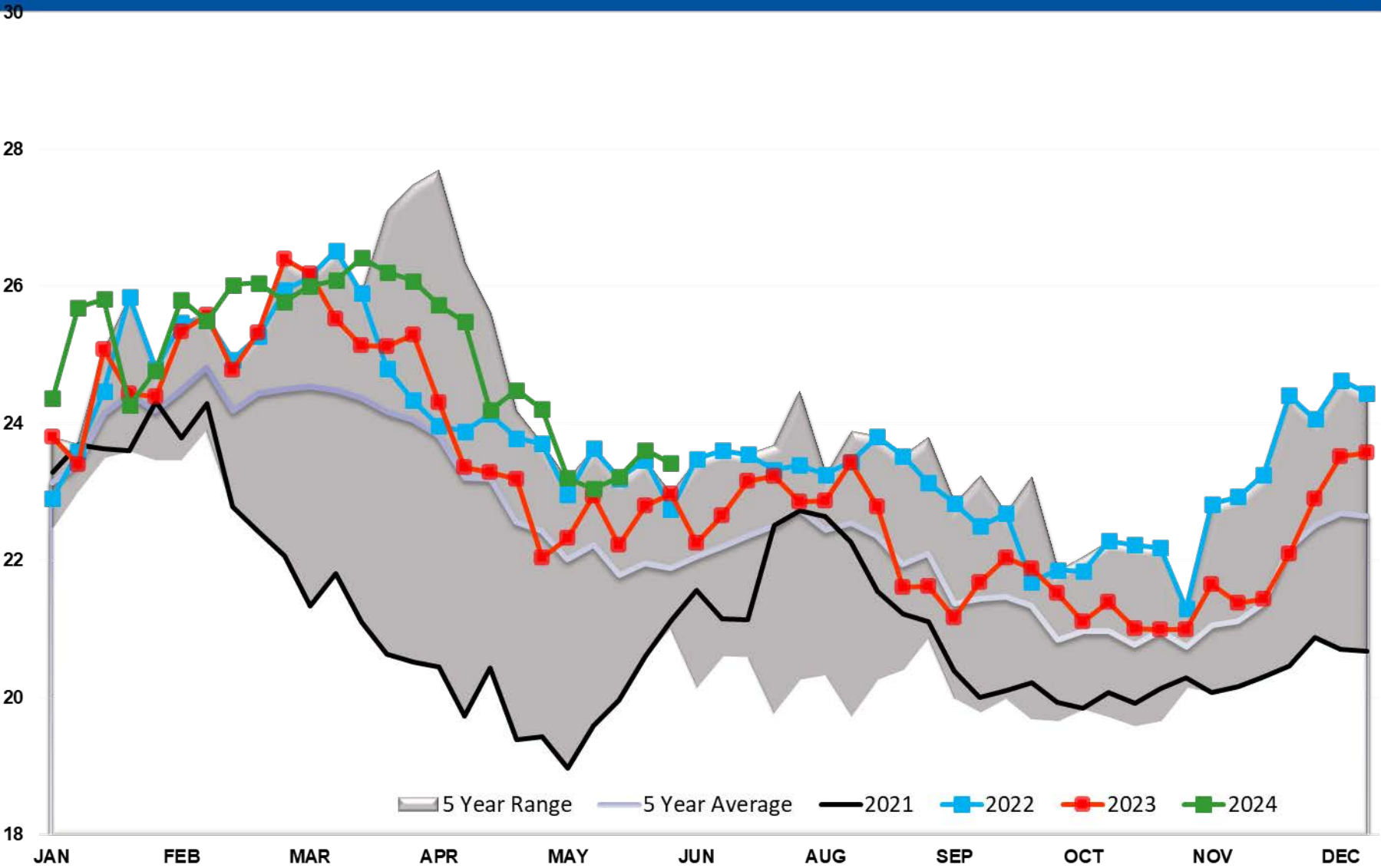
Refinery Thruput Capacity PADD 4



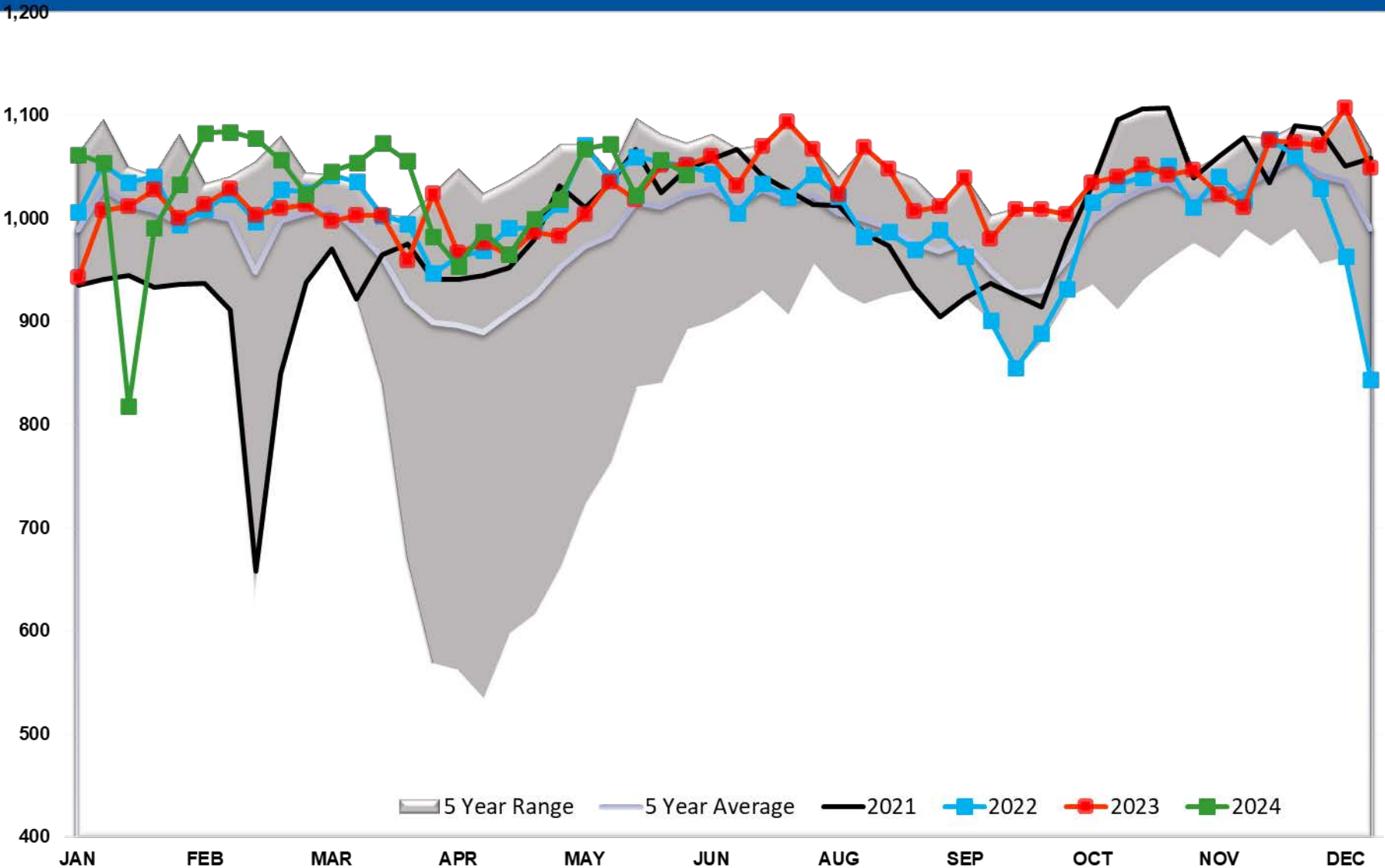
Refinery Thruput Capacity PADD 5



Ethanol Total US



Ethanol Output Total



Propane/Propylene Exports (mb/day)

