

US DOE Weekly Inventory Recap

HEADLINE VALUES	Crude Stocks	DOWN	3.4 Million Barrels			
	Diesel Stocks	UP	4.9 Million Barrels			
	Gasoline Stocks	DOWN	2.0 Million Barrels			
	Jet Fuel	UP	1.2 Million Barrels			
	Refinery Runs	UP	317 thousand barrels per day, operating at	95.42% capacity		
	Crude Adjustment	UP	850 Thousand Barrels per Day	Actual Crude Adjustment	244 Thousand Barrels per Day	

SOURCE
www.eia.doe.gov

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)			TOTAL REFINED PRODUCT	
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Crude Imports	Crude Exports	Output	Demand	Imports
Change	(3.44)	0.36	(0.11)	(5.68)	(0.18)	2.18	213	(402)	100	(334)	965
% Change	-0.77%	4.42%	-0.10%	-2.21%	-0.78%	4.96%	3%	-9%	1%	-2%	33%
7/5/2024	445.10	8.42	115.92	251.46	23.22	46.09	6,760	3,999	13,300	20,749	(1,943)
6/28/2024	448.54	8.06	116.03	257.14	23.40	43.91	6,547	4,401	13,200	21,083	(2,908)

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	4.88	(0.85)	1.32	3.43	0.35	0.62	45	(602)	(249)	22	3.72
% Change	4.08%	-2.54%	4.34%	8.18%	9.07%	6.17%	47.9%	-35.3%	-6.7%	0.4%	11.56%
7/5/2024	124.61	32.49	31.81	45.40	4.23	10.69	139	1,103	3,466	5,128	36.0
6/28/2024	119.73	33.33	30.48	41.96	3.88	10.07	94	1,705	3,715	5,106	32.2

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	(2.01)	(0.51)	(0.21)	(0.76)	(0.35)	(0.18)	(83)	(52)	(26)	239	(0.15)
% Change	-0.87%	-0.89%	-0.43%	-0.87%	-4.45%	-0.57%	-9.8%	-5.4%	-0.3%	2.4%	-0.59%
7/5/2024	229.67	56.47	47.89	86.06	7.57	31.68	768	919	9,398	10,300	24.4
6/28/2024	231.67	56.97	48.10	86.82	7.93	31.86	851	971	9,424	10,061	24.6

	Inventory (Million Barrels)						Movements (Thousand Barrels/Day)				Days fwd Cover
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Imports	Exports	Implied Demand	Output	
Change	1.16	1.61	(0.26)	(0.87)	0.06	0.62	17	(55)	3	180	0.59
% Change	2.68%	15.91%	-3.55%	-5.75%	8.14%	6.11%	13%	-20%	0%	10%	2.51%
7/5/2024	44.46	11.74	6.93	14.29	0.78	10.73	147	216	1,837	2,072	24.2
6/28/2024	43.30	10.12	7.19	15.16	0.73	10.11	130	271	1,834	1,892	23.6

	Thousand Barrels/ Day							Refinery	Total Refined	Ethanol Stocks	Cushing OK
	TOTAL US	PADD 1	PADD 2	PADD 3	PADD 4	PADD 5	Capacity	Utilization	Products Exports	Total US	Crude Stocks
Change	317.00	(6.00)	94.00	155.00	2.00	73.00	0.00	1.88%	(593)	0.01	(0.70)
% Change	1.89%	-0.72%	2.38%	1.68%	0.32%	3.41%	0.00%		-8.33%	0.04%	-2.05%
7/5/2024	17,109	832	4,037	9,401	626	2,213	18,326	95.42%	6,523	23.60	33.54
6/28/2024	16,792	838	3,943	9,246	624	2,140	18,326	93.54%	7,116	23.59	34.24

Capacity Utilization % 92.3% 95.3% 97% 95.6% 90.4%