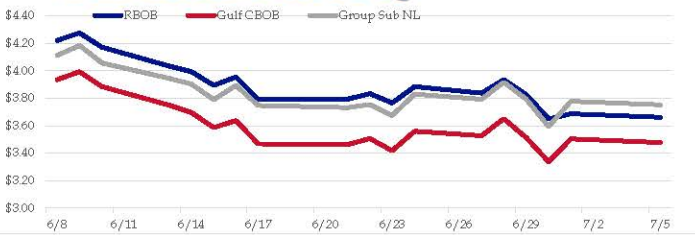


Gasoline

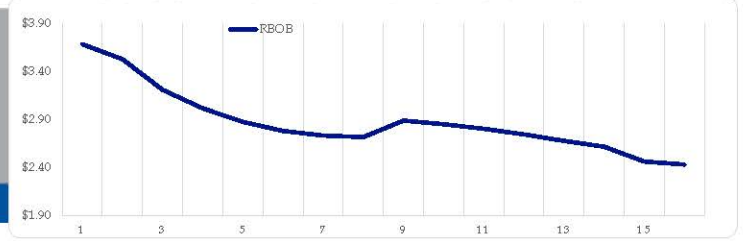
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
7/5	\$3.6619	-\$0.0259	\$3.4778	-\$0.0264	\$3.7522	-\$0.0258	\$ (0.1847)	\$ 0.0900	\$ 0.2210
7/1	\$3.6878	\$0.0380	\$3.5042	\$0.1661	\$3.7780	\$0.1837	\$ (0.1837)	\$ 0.0902	\$ 0.2205
6/30	\$3.6498	-\$0.1772	\$3.3381	-\$0.1754	\$3.5943	-\$0.1979	\$ (0.3118)	\$ (0.0555)	\$ 0.1070
6/29	\$3.8270	-\$0.1081	\$3.5134	-\$0.1381	\$3.7922	-\$0.1256	\$ (0.3136)	\$ (0.0348)	\$ 0.1468
6/28	\$3.9351	\$0.0979	\$3.6515	\$0.1243	\$3.9178	\$0.1254	\$ (0.2836)	\$ (0.0173)	\$ 0.2196
6/27	\$3.8372	-\$0.0476	\$3.5272	-\$0.0330	\$3.7924	-\$0.0376	\$ (0.3100)	\$ (0.0448)	\$ 0.2405
6/24	\$3.8848	\$0.1192	\$3.5603	\$0.1420	\$3.8300	\$0.1542	\$ (0.3246)	\$ (0.0548)	\$ 0.2405
6/23	\$3.7656	-\$0.0685	\$3.4183	-\$0.0881	\$3.6758	-\$0.0785	\$ (0.3473)	\$ (0.0898)	\$ 0.2360

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	5.0000 Never say Never
Stochastics	Bullish	4.3260 Record High
RSI	Neutral	3.6432 June Low
ADX	Bearish	2.9867 April Low
Momentum	Bearish	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

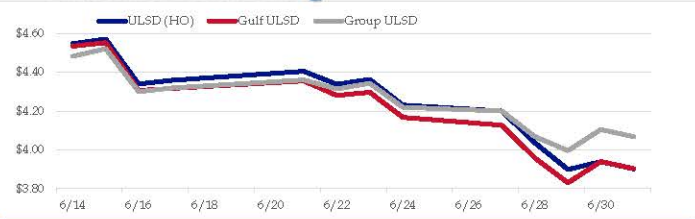


Diesel

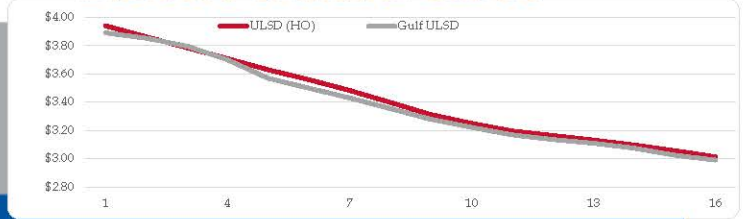
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
7/5	\$3.9013	-\$0.0376	\$3.9025	-\$0.0375	\$4.0672	-\$0.0371	\$ 0.0006	\$ 0.1657	\$ 0.0405
7/1	\$3.9389	\$0.0407	\$3.9400	\$0.1104	\$4.1043	\$0.1084	\$ 0.0011	\$ 0.1654	\$ 0.0395
6/30	\$3.8982	-\$0.1385	\$3.8296	-\$0.1285	\$3.9959	-\$0.0723	\$ (0.0688)	\$ 0.0977	\$ (0.0232)
6/29	\$4.0367	-\$0.1627	\$3.9581	-\$0.1688	\$4.0682	-\$0.1313	\$ (0.0786)	\$ 0.0315	\$ (0.0109)
6/28	\$4.1994	-\$0.0308	\$4.1269	-\$0.0399	\$4.1995	-\$0.0199	\$ (0.0726)	\$ 0.0001	\$ (0.0152)
6/27	\$4.2302	-\$0.1327	\$4.1667	-\$0.1298	\$4.2194	-\$0.1240	\$ (0.0635)	\$ (0.0108)	\$ (0.0415)
6/24	\$4.3629	\$0.0250	\$4.2965	\$0.0158	\$4.3434	\$0.0297	\$ (0.0664)	\$ (0.0195)	\$ (0.0486)
6/23	\$4.3379	-\$0.0667	\$4.2807	-\$0.0742	\$4.3137	-\$0.0463			

HO Technicals		
Indicator	Direction	Resistance
MACD	Oversold	4.6709 March High
Stochastics	Oversold	4.6444 June High
RSI	Oversold	3.9499 June Low
ADX	Bearish Trend	3.1600 March Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
7/5	\$108.19	-\$0.24	\$111.94	-\$1.56
7/1	\$108.43	\$2.67	\$113.50	\$1.87
6/30	\$105.76	-\$4.02	\$111.63	-\$3.18
6/29	\$109.78	-\$1.98	\$114.81	-\$1.45
6/28	\$111.76	\$2.19	\$116.26	-\$1.72
CPL Space	Line 1 -0.0076	-\$0.0076	Line 2 -\$0.0085	-\$0.0003

Refinery Margins

		Vs WTI				Vs Brent				Group / WCS
		Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/5		\$38.74	\$57.05	\$44.85	\$46.07	\$33.67	\$51.98	\$39.78	\$41.00	57.48
7/1		\$34.44	\$55.08	\$41.32	\$42.70	\$28.57	\$49.21	\$35.45	\$36.83	50.82
6/30		\$37.78	\$56.46	\$44.01	\$45.25	\$32.75	\$51.43	\$38.98	\$40.22	53.36
6/29		\$41.60	\$61.57	\$48.26	\$49.59	\$37.10	\$57.07	\$43.76	\$45.09	56.73

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5700	-0.063		1.4650	-0.033
Price Drivers			Price Drivers		
Soybeans	Settle	Net Change	Ethanol	Settle	Net Change
	1626.00			2.16	0.000
Soybean Oil	65.68		Com	754.50	
BOHO Spread	0.987		Com Crush	-0.535	
Soy Crush	716.33		RVO Estimate		
			Per Gallon	\$ 0.1760	\$ (0.0040)
			Per Barrel	\$ 7.39	\$ (0.17)

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	3,784	-43.00	NatGas	5.730	0.306
DJIA	31,097		Gold	1,799	6.3
EUR/USD	1.0434	-0.0134	Silver	19.60	0.2
USD Index	104.91	1.18	Copper	3.62	-0.120
US 10 YR YIELD	2.88%	-0.10	FCOJ	177.10	
US 2 YR YIELD	2.84%	-0.08	Wheat	831.25	
Oil Volatility Index	48.90	0.50	Butane	1.404	0.001
S&P Volatility Index (VIX)	26.70	0.83	Propane	1.216	0.008
Nikkei 225 Index	26,360	-330.00	Bitcoin	38,475	60

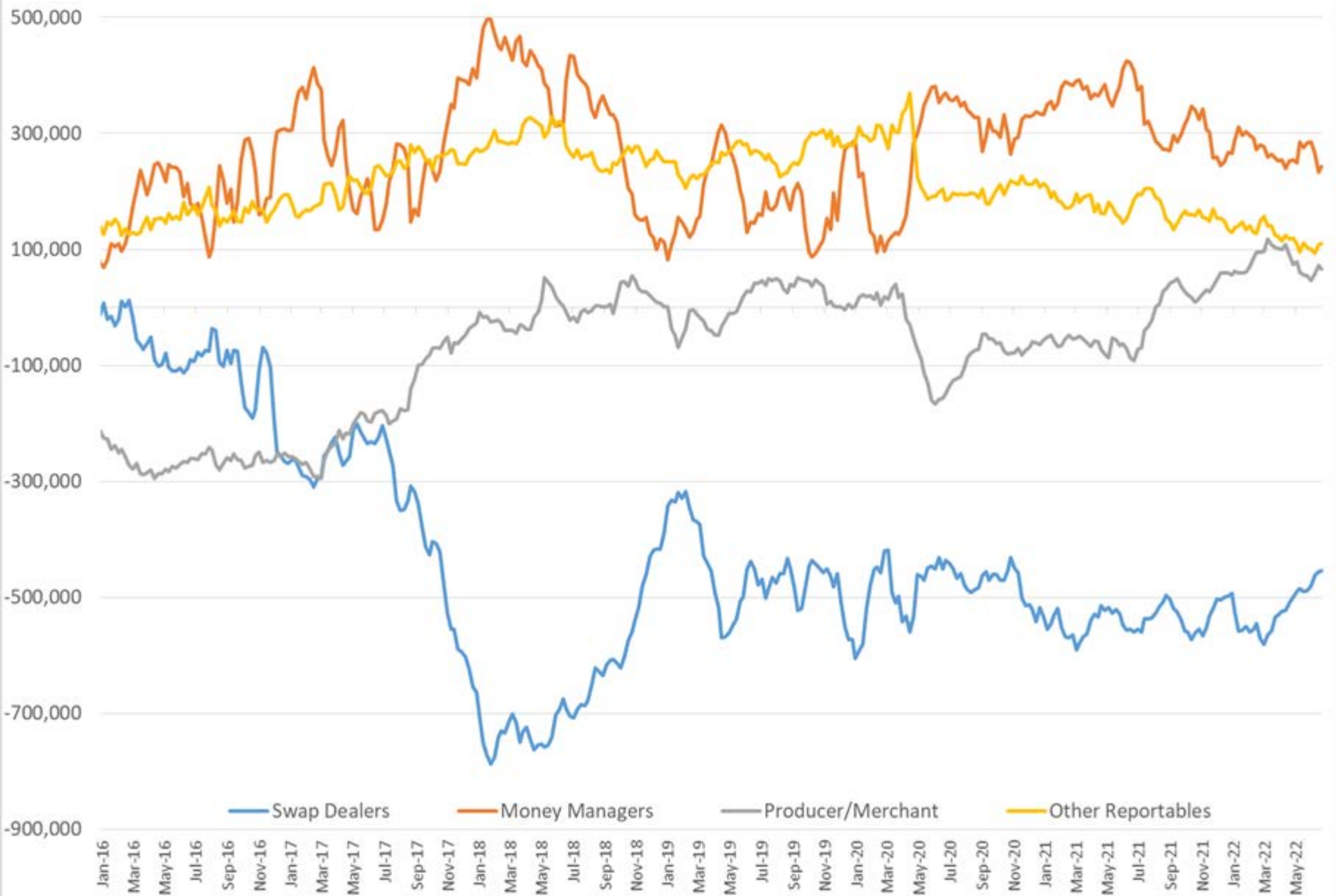
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

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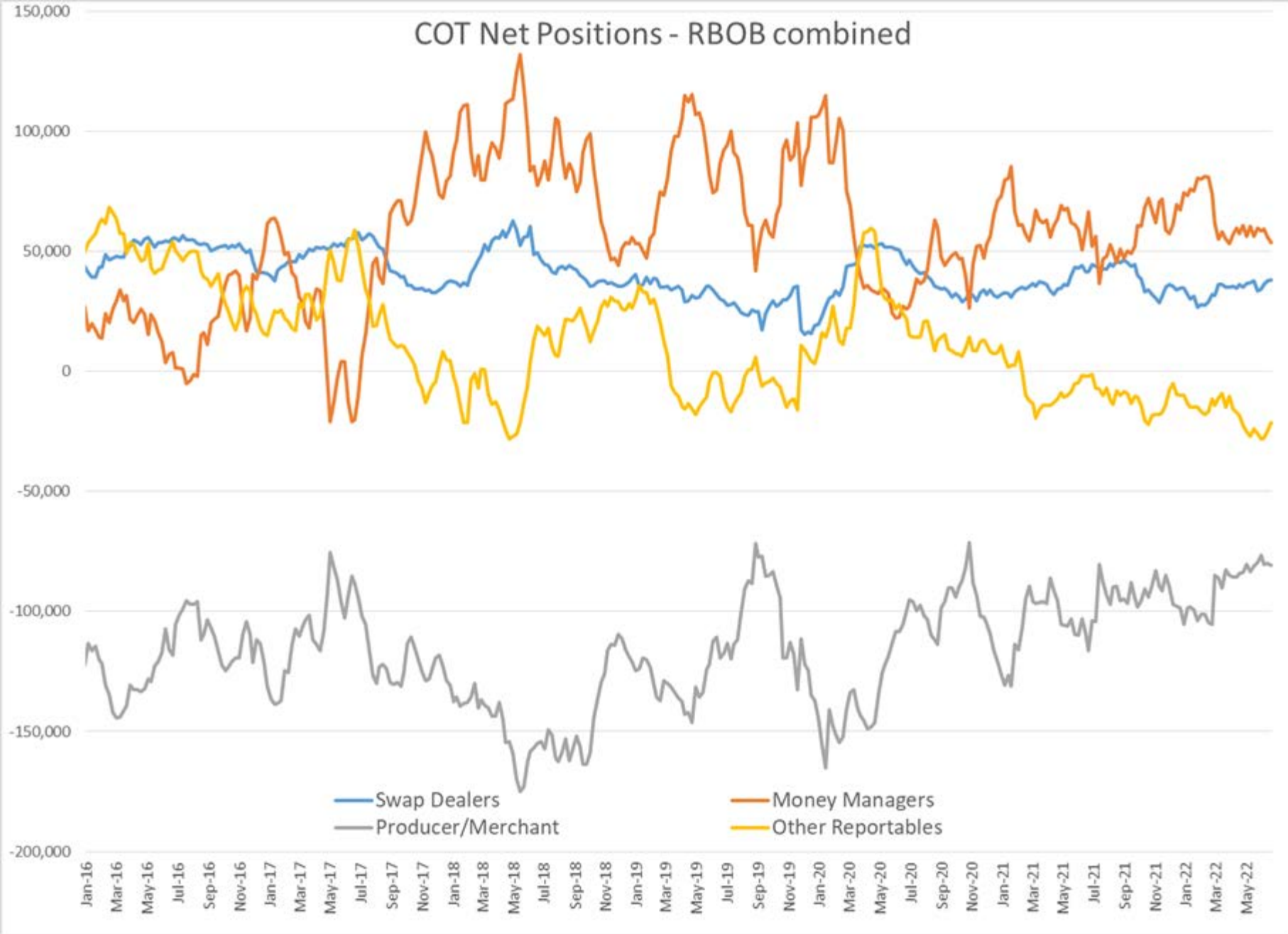
Commitment of Traders Report - Money Manager Recap

Date of compilation	HO				WTI				RBOB				Brent				LS Gasoil			
	Managed Long Positions	HO Managed Short Positions	HO Open Interest	ULSD Managed Net Position	Managed Long Positions	WTI Managed Short Positions	WTI Open Interest	WTI Managed Net Position	Managed Long Positions	RBOB Managed Short Positions	RBOB Open Interest	RBOB Managed Net Position	Managed Long Positions	Brent Managed Short Positions	Brent Open Interest	Brent Managed Net Position	Managed Long Positions	LS Gasoil Managed Short Positions	LS Gasoil Open Interest	LS Gasoil Managed Net Position
6/28/2022	33,167	20,249	274,487	12,918	267,187	23,876	2,361,277	243,311	61,979	8,451	290,077	53,528	240,029	44,972	2,517,809	195,057	79,551	4,655	499,810	74,896
6/21/2022	35,401	20,168	274,673	15,233	261,295	27,283	2,358,377	234,012	61,379	5,328	301,931	56,051	253,890	45,002	2,593,829	208,888	82,957	3,113	518,051	79,844
1 Week	(2,234)	81	(186)	(2,315)	5,892	(3,407)	2,900	9,299	600	3,123	(11,854)	(2,523)	(13,861)	(30)	(76,020)	(13,831)	(3,406)	1,542	(18,241)	(4,948)
% Change	-6.3%	0.4%	-0.1%	-15.2%	2.3%	-12.5%	0.1%	4.0%	1.0%	58.6%	-3.9%	-4.5%	-5.5%	-0.1%	-2.9%	-6.6%	-4.1%	49.5%	-3.5%	-6.2%
1 Year	(19,366)	79	(174,039)	(19,445)	(166,486)	(2,241)	(447,195)	(164,245)	(20,153)	(7,298)	(104,326)	(12,855)	(259,500)	(28,794)	(717,393)	(230,706)	(48,144)	(5,527)	(428,402)	(42,617)
% Change	-37%	0%	-39%	-60%	-38%	-9%	-16%	-40%	-25%	-46%	-26%	-19%	-52%	-39%	-22%	-54%	-38%	-54%	-46%	-36%

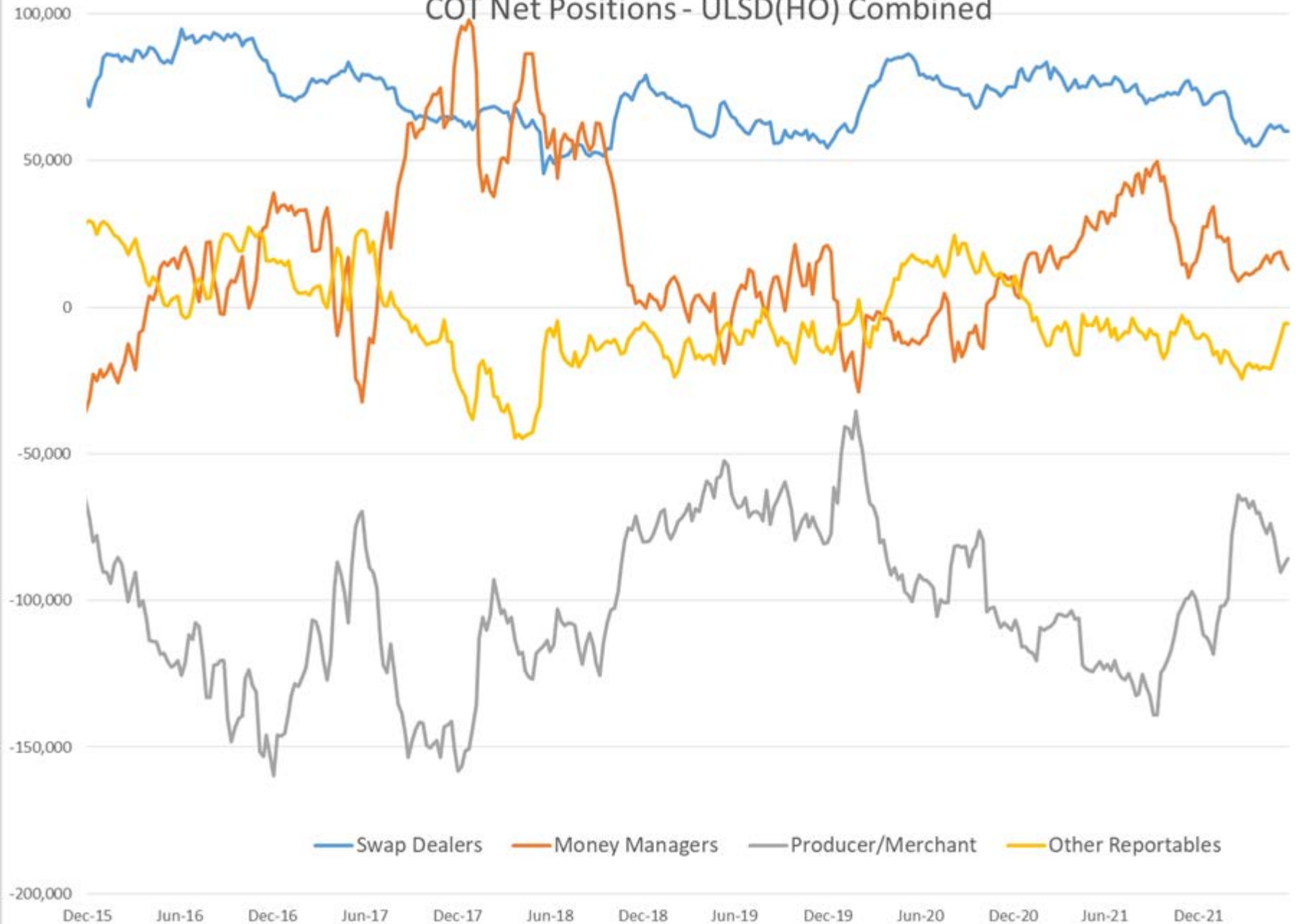
COT Net Positions - WTI combined



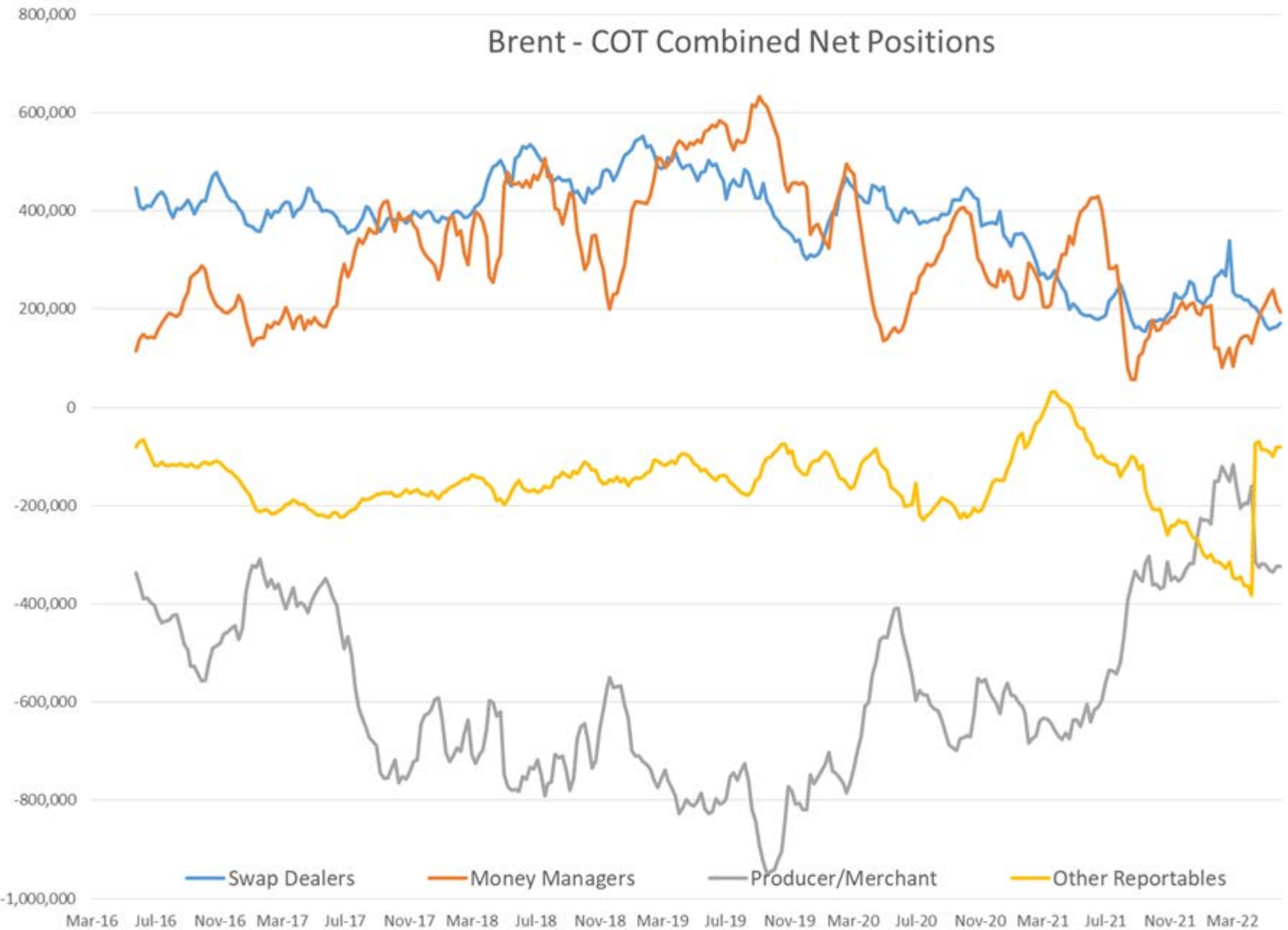
COT Net Positions - RBOB combined



COT Net Positions - ULSD(HO) Combined

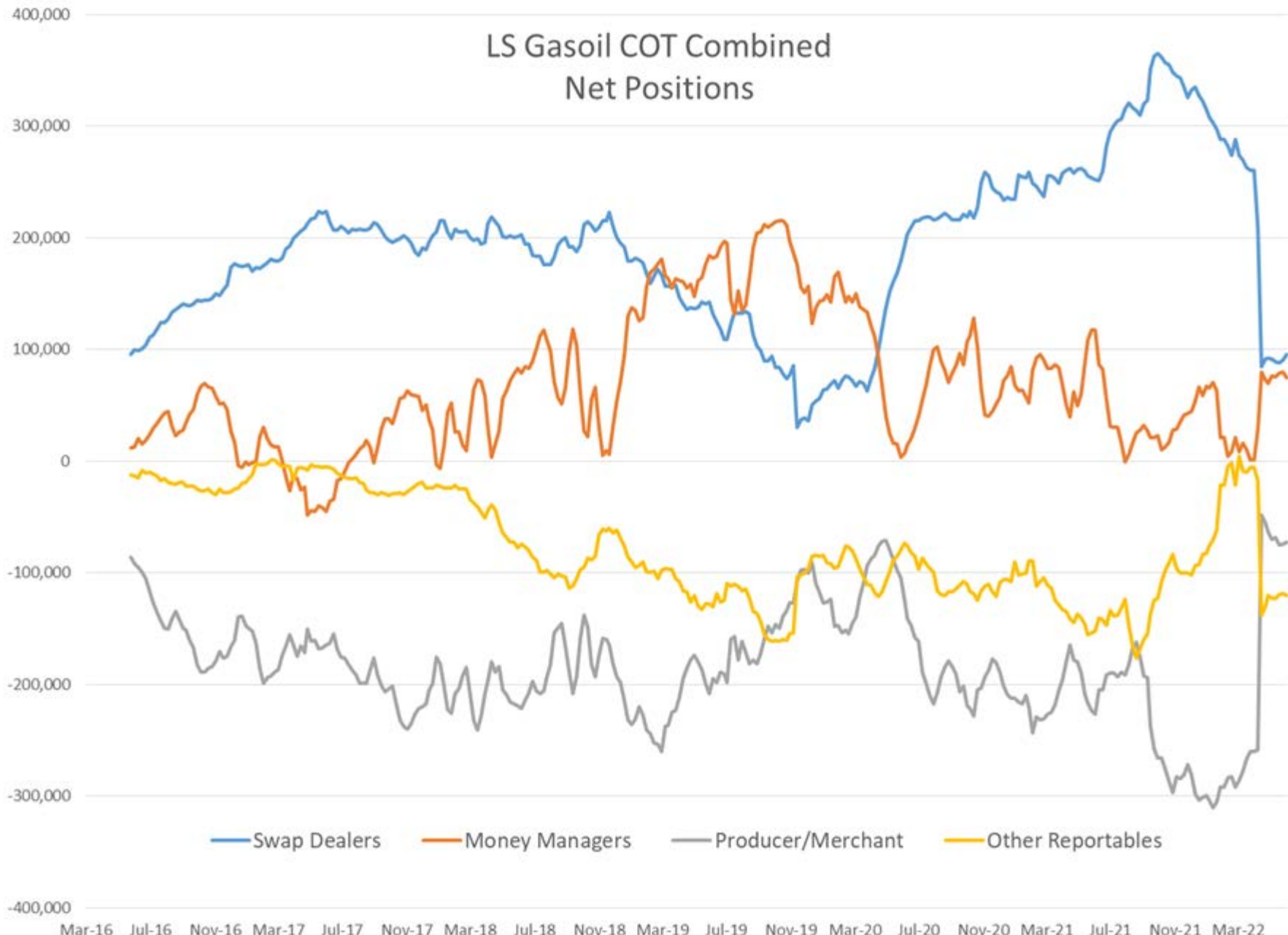


Brent - COT Combined Net Positions



— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

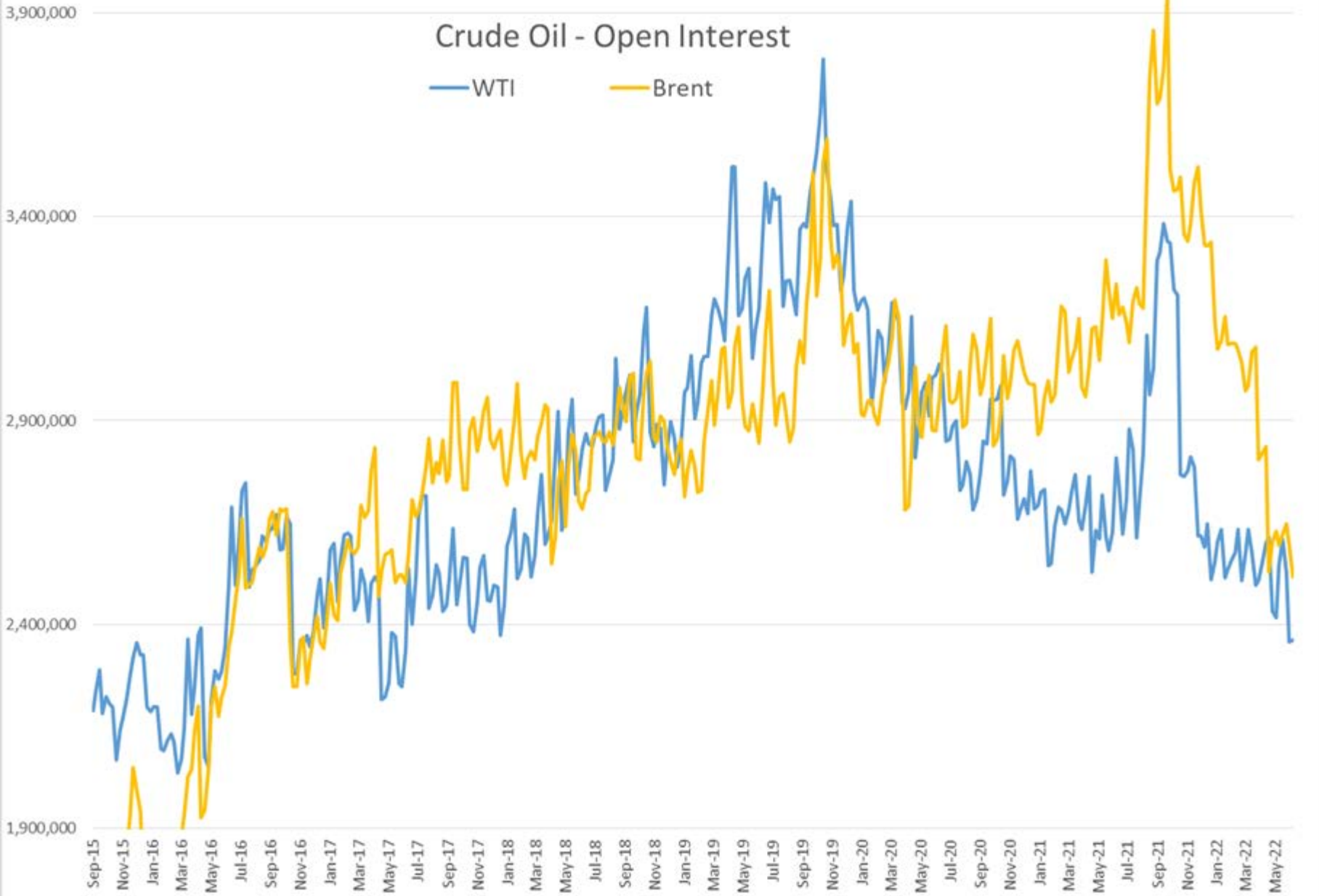
LS Gasoil COT Combined Net Positions



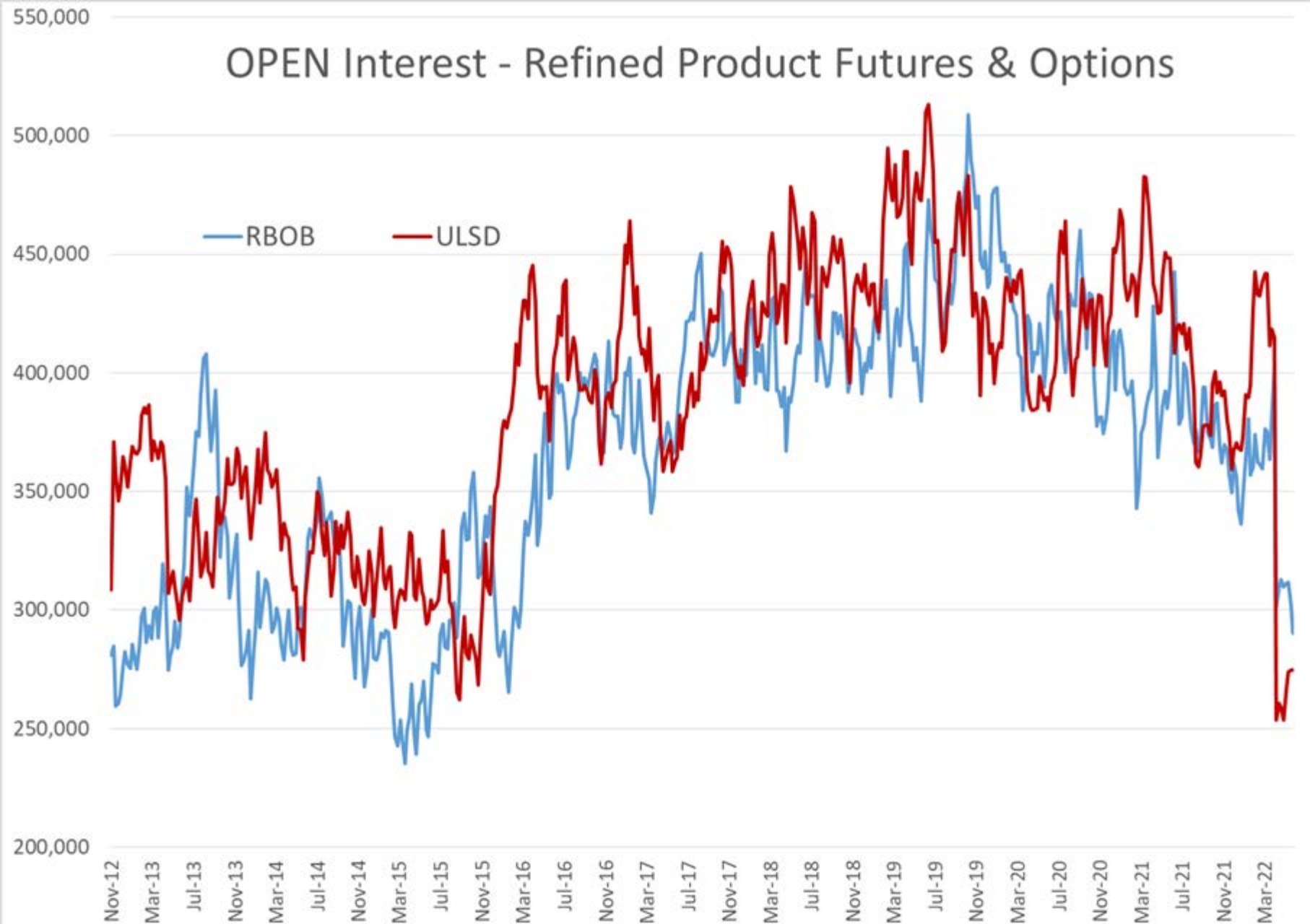
— Swap Dealers — Money Managers — Producer/Merchant — Other Reportables

Crude Oil - Open Interest

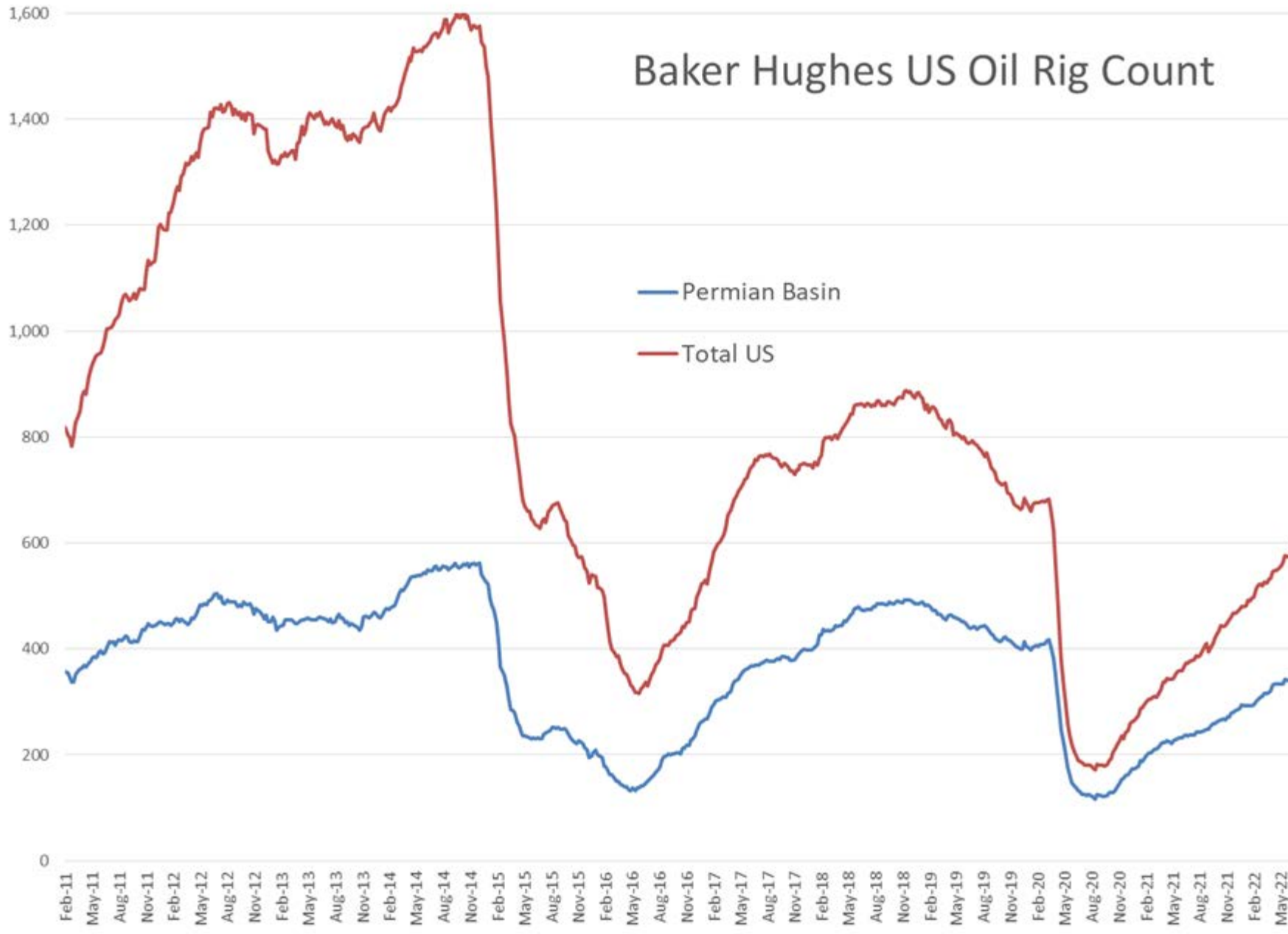
WTI Brent



OPEN Interest - Refined Product Futures & Options



Baker Hughes US Oil Rig Count



Baker Hughes US - Natural Gas Rig Count

