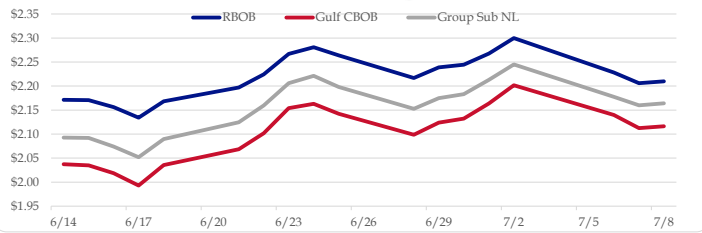


Gasoline

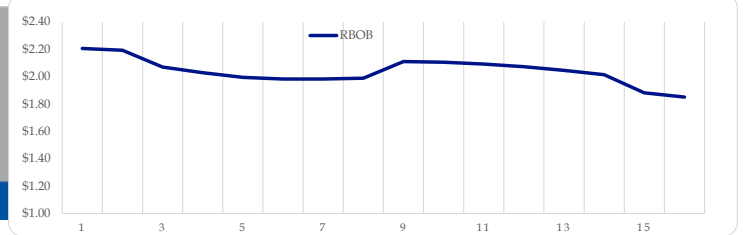
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
7/8	\$2.2098	\$0.0038	\$2.1164	\$0.0040	\$2.1641	\$0.0041	\$ (0.0939)	\$ (0.0461)	\$ 0.0810
7/7	\$2.2060	-\$0.0222	\$2.1124	-\$0.0276	\$2.1600	-\$0.0175	\$ (0.0936)	\$ (0.0461)	\$ 0.0805
7/6	\$2.2282	-\$0.0716	\$2.1400	-\$0.0617	\$2.1775	-\$0.0675	\$ (0.0882)	\$ (0.0507)	\$ 0.0905
7/2	\$2.2998	\$0.0322	\$2.2017	\$0.0380	\$2.2450	\$0.0322	\$ (0.0981)	\$ (0.0548)	\$ 0.0980
7/1	\$2.2676	\$0.0232	\$2.1637	\$0.0313	\$2.2128	\$0.0296	\$ (0.1040)	\$ (0.0548)	\$ 0.1005
6/30	\$2.2444	\$0.0054	\$2.1324	\$0.0086	\$2.1833	\$0.0083	\$ (0.1121)	\$ (0.0612)	\$ 0.0979
6/29	\$2.2390	\$0.0224	\$2.1238	\$0.0251	\$2.1750	\$0.0224	\$ (0.1152)	\$ (0.0640)	\$ 0.1180
6/28	\$2.2166	-\$0.0473	\$2.0988	-\$0.0435	\$2.1526	-\$0.0453	\$ (0.1179)	\$ (0.0640)	\$ 0.1121

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.1520 2014 High
Stochastics	Bearish	2.3302 2021 High
RSI	Neutral	2.1787 Bull Trend Line
ADX	Bearish	1.8891 March Low
Momentum	Bearish	
Bias:	Bearish	

Gasoline History



Gasoline Forward Curve

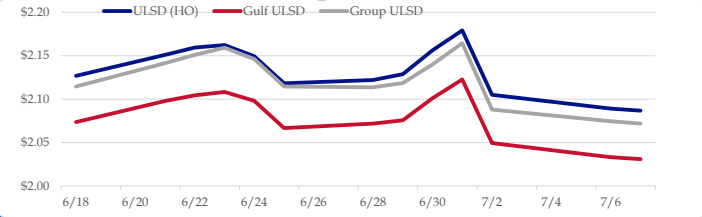


Diesel

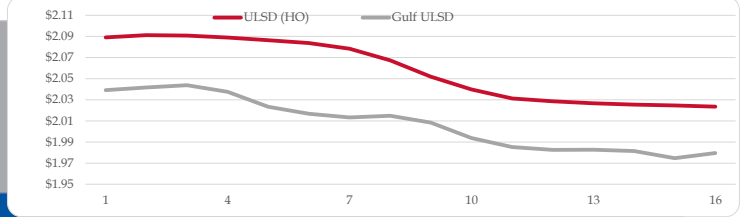
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
7/8	\$2.0867	-\$0.0024	\$2.0309	-\$0.0023	\$2.0718	-\$0.0027	\$ (0.0565)	\$ (0.0151)	\$ (0.0395)
7/7	\$2.0891	-\$0.0158	\$2.0332	-\$0.0163	\$2.0745	-\$0.0133	\$ (0.0560)	\$ (0.0146)	\$ (0.0405)
7/6	\$2.1049	-\$0.0742	\$2.0495	-\$0.0732	\$2.0878	-\$0.0766	\$ (0.0555)	\$ (0.0171)	\$ (0.0405)
7/2	\$2.1791	\$0.0229	\$2.1226	\$0.0215	\$2.1644	\$0.0243	\$ (0.0565)	\$ (0.0147)	\$ (0.0405)
7/1	\$2.1562	\$0.0275	\$2.1011	\$0.0256	\$2.1401	\$0.0216	\$ (0.0551)	\$ (0.0162)	\$ (0.0480)
6/30	\$2.1287	\$0.0068	\$2.0756	\$0.0037	\$2.1185	\$0.0048	\$ (0.0531)	\$ (0.0102)	\$ (0.0509)
6/29	\$2.1219	\$0.0037	\$2.0719	\$0.0052	\$2.1137	-\$0.0008	\$ (0.0501)	\$ (0.0082)	\$ (0.0479)
6/28	\$2.1182	-\$0.0311	\$2.0666	-\$0.0315	\$2.1145	-\$0.0317			

HO Technicals		
Indicator	Direction	Resistance
MACD	Oversold	2.4500 2018 High
Stochastics	Bearish	2.2101 2021 High
RSI	Neutral	2.0875 Bullish Trend Line
ADX	Bearish	1.7437 March Low
Momentum	Neutral	
Bias:	Bearish	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
7/8	\$72.09	-\$0.11	\$73.17	-\$0.26
7/7	\$72.20	-\$1.17	\$73.43	-\$1.10
7/6	\$73.37	-\$1.79	\$74.53	-\$2.63
7/2	\$75.16	-\$0.07	\$77.16	\$0.99
7/1	\$75.23	\$1.76	\$76.17	\$0.33
Line 1	Change	Line 2	Change	
CPL space	-0.0060	-\$0.0020	-\$0.0043	\$0.0015

Refinery Margins

				Vs WTI				Vs Brent				Group / WCS	
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
7/8	\$16.52	\$13.19	\$15.41	\$15.19	\$15.29	\$11.96	\$14.18	\$13.96	\$15.29	\$11.96	\$14.18	\$13.96	16.15
7/7	\$16.51	\$12.71	\$15.24	\$14.99	\$15.35	\$11.55	\$14.08	\$13.83	\$15.35	\$11.55	\$14.08	\$13.83	16.83
7/6	\$17.31	\$13.99	\$16.20	\$15.98	\$15.31	\$11.99	\$14.20	\$13.98	\$15.31	\$11.99	\$14.20	\$13.98	18.00
7/1	\$15.64	\$13.02	\$14.77	\$14.59	\$14.70	\$12.08	\$13.83	\$13.65	\$14.70	\$12.08	\$13.83	\$13.65	16.69

Economic Indicators

Commodity Futures

	Settle	Change		Settle	Change
S&P 500 Futures	4,142	-61.00	NatGas	3.637	-0.041
DJIA	34,682	104.42	Gold	1,802	16.5
EUR/USD	1.1809	0.0037	Silver	26.11	0.0
USD Index	92.65	-0.19	Copper	4.33	-0.067
US 10 YR YIELD	1.33%	-0.04	FCOJ	122.75	
US 2 YR YIELD	0.22%	0.00	Wheat	614.75	3.25
Oil Volatility Index	33.63	-0.09	Butane	1.270	-0.035
S&P Volatility Index (VIX)	16.74	0.02	Propane	1.115	-0.035
Nikkei 225 Index	28,360	-755.00	Bitcoin	34,700	-1,810

RINs and Price Drivers

Current Year Biodiesel RINs			Current Year Ethanol RINs		
	Settle	Net Change		Settle	Net Change
	1.5700	-0.070		1.4350	-0.095
Price Drivers			Price Drivers		
Soybeans	1386.50	-5.750	Ethanol	2.37	0.020
Soybean Oil	64.76	-0.300	Corn	652.50	-2.750
BOHO Spread	2.768		Corn Crush	0.040	
Soy Crush	706.35		RVO Estimate		
			Per Gallon	\$ 0.1750	\$ (0.0100)
			Per Barrel	\$ 7.35	\$ (0.42)

*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.