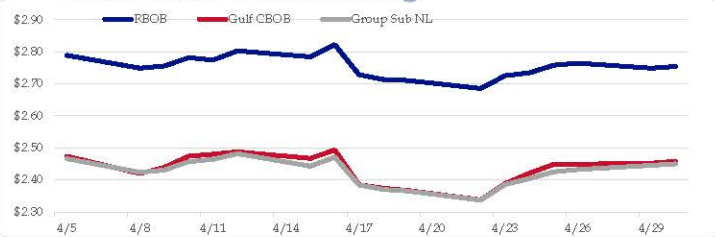


Gasoline

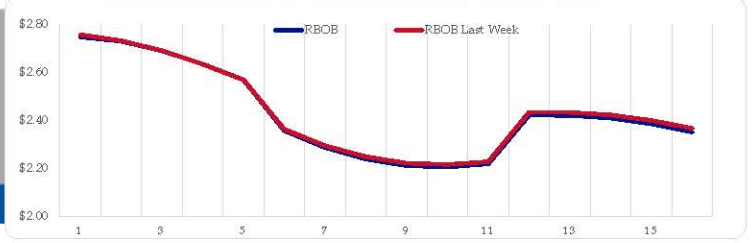
	RBOB	Change	Gulf CBOB	Change	Group Sub NL	Change	Gulf Basis	Group Basis	LA Basis
4/30	\$2.7538	\$0.0051	\$2.4577	\$0.0054	\$2.4502	\$0.0046	\$ (0.2966)	\$ (0.3039)	\$ 0.3417
4/29	\$2.7487	-\$0.0159	\$2.4523	\$0.0031	\$2.4456	\$0.0133	\$ (0.2965)	\$ (0.3031)	\$ 0.3432
4/26	\$2.7646	\$0.0064	\$2.4492	\$0.0006	\$2.4323	\$0.0070	\$ (0.3154)	\$ (0.3323)	\$ 0.3454
4/25	\$2.7582	\$0.0239	\$2.4486	\$0.0276	\$2.4253	\$0.0207	\$ (0.3096)	\$ (0.3329)	\$ 0.3511
4/24	\$2.7343	\$0.0090	\$2.4210	\$0.0329	\$2.4046	\$0.0188	\$ (0.3133)	\$ (0.3297)	\$ 0.4239
4/23	\$2.7253	\$0.0399	\$2.3881	\$0.0506	\$2.3858	\$0.0490	\$ (0.3372)	\$ (0.3395)	\$ 0.3197
4/22	\$2.6854	-\$0.0249	\$2.3375	-\$0.0295	\$2.3369	-\$0.0286	\$ (0.3479)	\$ (0.3486)	\$ 0.3196
4/19	\$2.7103	-\$0.0034	\$2.3670	-\$0.0065	\$2.3655	-\$0.0046	\$ (0.3434)	\$ (0.3448)	\$ 0.3218

RBOB Technicals		
Indicator	Direction	Resistance
MACD	Neutral	2.9859 Sep High
Stochastics	Bearish	2.8516 2024 High
RSI	Neutral	2.0072 Jan 2024 Low
ADX	Bullish Trend	1.9672 Dec 2023 Low
Momentum	Neutral	
Bias:	Neutral	

Gasoline History



Gasoline Forward Curve

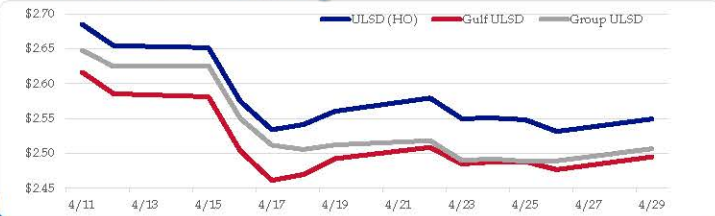


Diesel

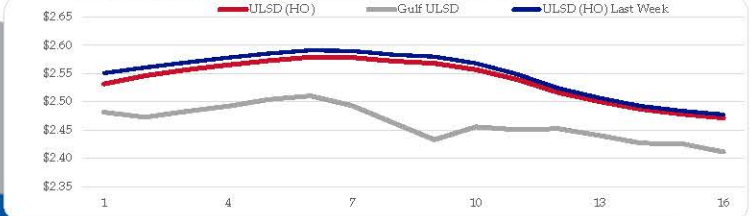
	ULSD (HO)	Change	Gulf ULSD	Change	Group ULSD	Change	Gulf Basis	Group Basis	LA Basis
4/30	\$2.5490	\$0.0177	\$2.4948	\$0.0177	\$2.5065	\$0.0173	\$ (0.0552)	\$ (0.0427)	\$ 0.0152
4/29	\$2.5313	-\$0.0169	\$2.4766	-\$0.0115	\$2.4892	\$0.0006	\$ (0.0547)	\$ (0.0421)	\$ 0.0142
4/26	\$2.5482	-\$0.0022	\$2.4880	\$0.0003	\$2.4886	-\$0.0033	\$ (0.0602)	\$ (0.0596)	\$ 0.0220
4/25	\$2.5504	\$0.0005	\$2.4877	\$0.0031	\$2.4919	\$0.0019	\$ (0.0627)	\$ (0.0585)	\$ 0.0545
4/24	\$2.5499	-\$0.0293	\$2.4846	-\$0.0239	\$2.4900	-\$0.0281	\$ (0.0653)	\$ (0.0599)	\$ 0.0293
4/23	\$2.5792	\$0.0188	\$2.5085	\$0.0162	\$2.5182	\$0.0060	\$ (0.0707)	\$ (0.0611)	\$ 0.0263
4/22	\$2.5604	\$0.0191	\$2.4923	\$0.0227	\$2.5122	\$0.0066	\$ (0.0681)	\$ (0.0482)	\$ 0.0520
4/19	\$2.5413	\$0.0074	\$2.4696	\$0.0084	\$2.5056	-\$0.0061			

HO Technicals		
Indicator	Direction	Resistance
MACD	Neutral	3.0476 Nov High
Stochastics	Oversold	2.9735 Feb High
RSI	Oversold	2.4840 Dec Low
ADX	Bearish	2.3750 July Low
Momentum	Bearish	
Bias:	Neutral	

Diesel History



Diesel Forward Curve



Crude

	WTI	Change	Brent	Change
4/30	\$83.21	\$0.58	\$88.48	\$0.08
4/29	\$82.63	-\$1.22	\$88.40	-\$1.10
4/26	\$83.85	\$0.28	\$89.50	\$0.49
4/25	\$83.57	\$0.76	\$89.01	\$0.99
4/24	\$82.81	-\$0.55	\$88.02	\$1.02
CPL space	Line 1 0.0525	Change -\$0.0075	Line 2 -\$0.0070	Change \$0.0000

Refinery Margins

Vs WTI				Vs Brent				Group / WCS	
	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	Gulf Gas	Gulf Diesel	3/2/1	5/3/2	3/2/1
4/30	\$20.36	\$21.39	\$20.70	\$20.77	\$14.59	\$15.62	\$14.93	\$15.00	\$ 31.48
4/29	\$19.02	\$20.65	\$19.56	\$19.67	\$13.37	\$15.00	\$13.91	\$14.02	\$ 31.09
4/26	\$19.27	\$20.91	\$19.82	\$19.93	\$13.83	\$15.47	\$14.38	\$14.49	\$ 31.23
4/25	\$18.87	\$21.54	\$19.76	\$19.94	\$13.66	\$16.33	\$14.55	\$14.73	\$ 31.38
4/24	\$16.94	\$22.00	\$18.63	\$18.96	\$13.30	\$18.36	\$14.99	\$15.32	\$ 30.70

Economic Indicators

Commodity Futures

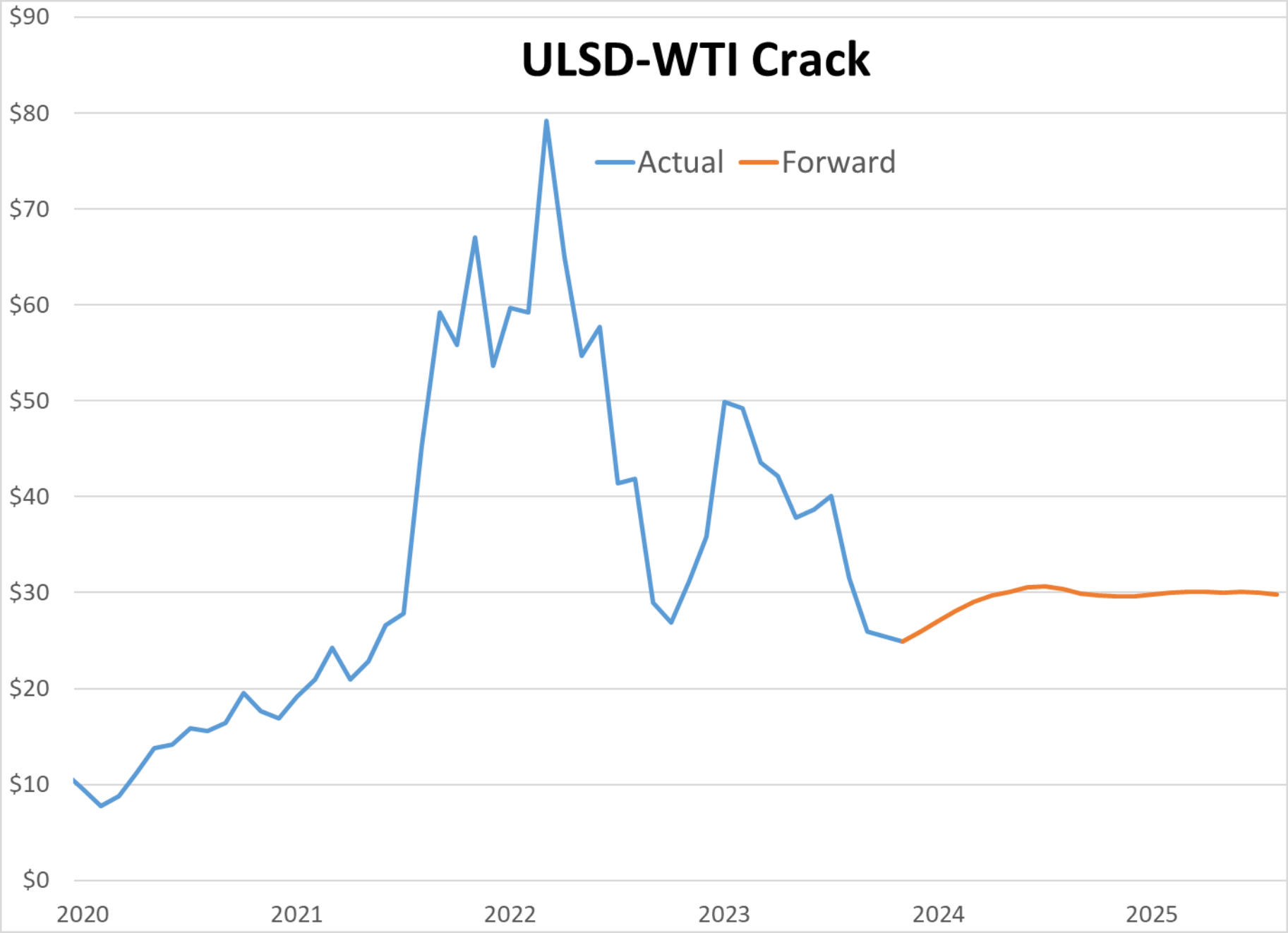
	Settle	Change		Settle	Change
S&P 500 Futures	5,143	-4.25	US NatGas	1.923	0.107
DJIA	38,386	146.43	TTF NatGas	8.83	-0.2
Nasdaq 100	17,783	64.42	Gold	2,345	-36.2
EUR/USD	1.0730	0.0000	Silver	27.37	-0.8
USD Index	105.45	0.19	Copper	377.95	0.0
US 10 YR YIELD	4.63%	-0.04	FCOJ	1160.75	2.00
US 2 YR YIELD	4.97%	0.01	Wheat	590.25	-7.50
Oil Volatility Index (OVX)	31.40	0.46	Butane	0.960	-0.001
S&P Volatility Index (VIX)	18.00	0.71	Propane	0.807	-0.001
Nikkei 225 Index	38,350	160.00	Feeder Cattle	248.0	-0.40
			Bitcoin	63,450	-1,920

RINs and Price Drivers

Current Year Bio RINs (D4)			Current Year Ethanol RINs (D6)		
	Settle	Net Change		Settle	Net Change
	0.4470	-0.005		0.4435	-0.004
Price Drivers			Price Drivers		
Soybeans	1160.75	2.000	Ethanol	1.69	0.000
Soybean Oil	43.69	-1.230	Com	439.25	0.000
BOHO Spread	0.745		Com Crush	0.126	
Soy Crush	476.65		RVO Estimate		
			Per Gallon	\$ 0.0630	\$ -
			Per Barrel	\$ 2.65	\$ -

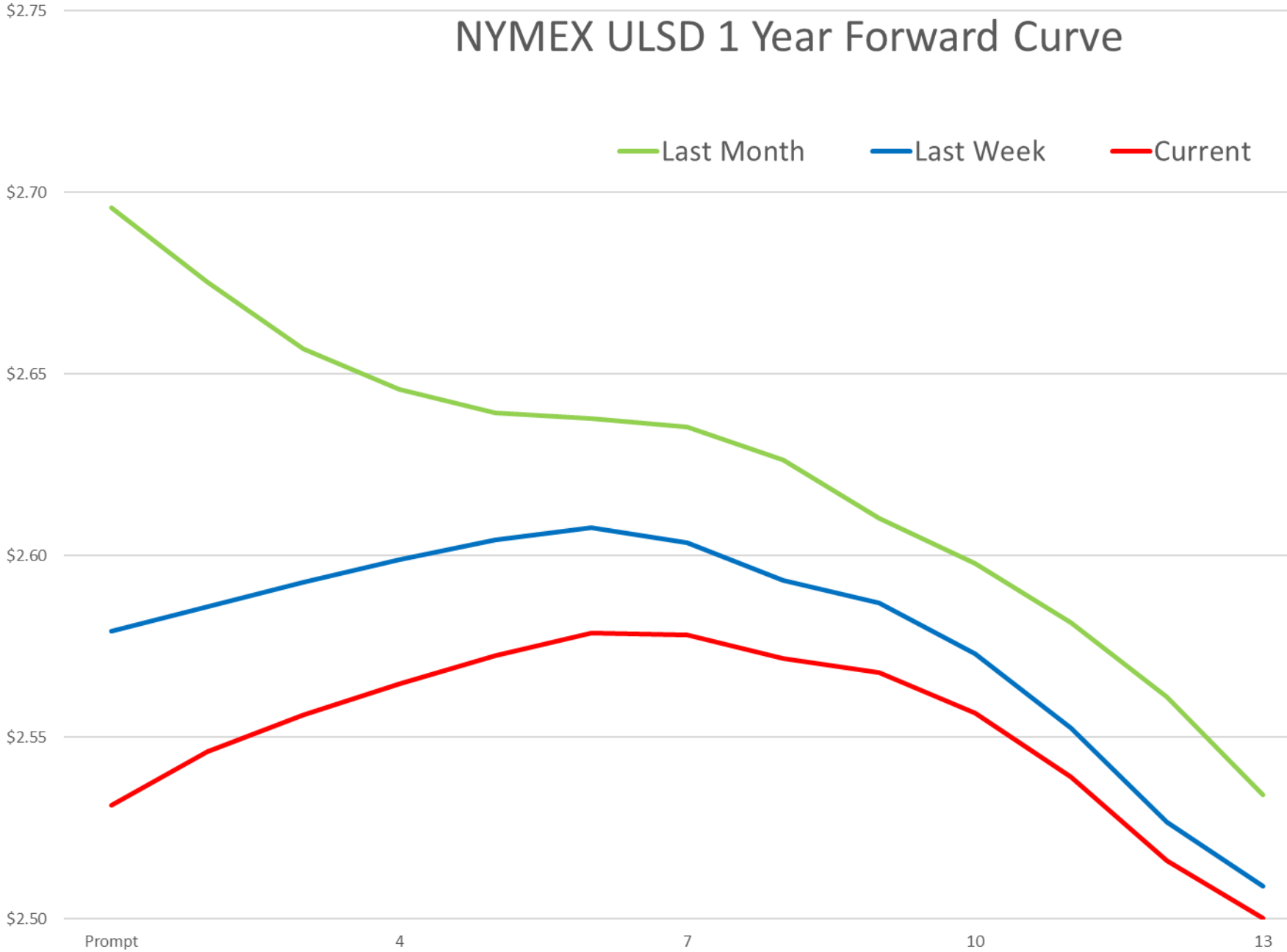
*SOURCES: Nymex, CBOT, NYSE, ICE, NASDAQ, CME Group, CBOE. Prices delayed.

ULSD-WTI Crack



NYMEX ULSD 1 Year Forward Curve

Last Month Last Week Current



Total Crude Oil w/ SPR

